

# **PGPA Act – section 96**

## **Budget estimates for wholly owned Commonwealth companies**

- (1) The directors of a wholly owned Commonwealth company must:
  - (a) prepare budget estimates covering the company's activities for each reporting period for the company, and for any other periods directed by the Finance Minister; and
  - (b) give the budget estimates to the Finance Secretary in accordance with any directions under subsection (3).
- (2) The budget estimates must:
  - (a) fairly present the estimated financial impacts of the company's activities for the reporting period or other period; and
  - (b) comply with any directions under subsection (3); and
  - (c) be accompanied by any information relating to the budget estimates for the company that is required by any direction under subsection (3).
- (3) The Finance Secretary may give written directions to the directors of a Commonwealth company for the purposes referred to in paragraph (1)(b) or subsection (2).
- (4) A direction made under subsection (3) is not a legislative instrument.