



Fact Sheet 30 June 2019

Standard Parameters

for use in Financial Statements for Financial Reporting Periods ending 30 June 2019

Parameter	Value	Website
Consumer Price Index <u>Rates at 30 June 2019</u> (per 2019-20 Budget) 2018-19 (forecast) 2019-20 (forecast) 2020-21 (forecast) 2021-22 (Projection) 2022-23 (Projection)	1.50% 2.25% 2.50% 2.50% 2.50%	https://www.budget.gov.au/2019-20/content/bp1/download/bp1.pdf (page 1-8)
Wage Price Index¹ <u>Rates at 30 June 2019</u> (per 2019-20 Budget) 2018-19 (forecast) 2019-20 (forecast) 2020-21 (forecast) 2021-22 (Projection) 2022-23 (Projection)	2.50% 2.75% 3.25% 3.50% 3.50%	https://www.budget.gov.au/2019-20/content/bp1/download/bp1.pdf (page 1-8)
Real Gross Domestic Product² <u>Rates at 30 June 2019</u> (per 2019-20 Budget) 2018-19 (forecast) 2019-20 (forecast) 2020-21 (forecast) 2021-22 (Projection) 2022-23 (Projection)	2.25% 2.75% 2.75% 3.00% 3.00%	https://www.budget.gov.au/2019-20/content/bp1/download/bp1.pdf (page 1-8)

¹ Seasonally adjusted, through-the-year growth rate to the June quarter.

² Real rates (that is, the nominal rate has been adjusted for inflation).



Parameter	Value	Website
Commonwealth Government Securities (yields)³		
<u>Short term</u>		
2 years	1.00%	https://www.rba.gov.au/statistics/tables/index.html#interest_rates (table: <i>Capital Market Yields – Government Bonds – Daily – F2</i>)
3 years	1.00%	
5 years	1.00%	
<u>Long term</u>		
10 years	1.30%	https://www.rba.gov.au/statistics/tables/index.html#interest_rates (table: <i>Indicative Mid Rates of Australian Government Securities – F16</i>)
<u>Longest dated Treasury Bond at 28 June 2019 (March 2047)⁴</u>	1.90%	
<u>Rate from Long-term Cost Report</u>	5.0%	
Group of 100 Discount Rate⁵ (used by For-Profit Corporate Entities only)		http://au.milliman.com/G100_Discount_Rates/
Exchange Rates		
<u>RBA-End of financial year rates</u>		https://www.rba.gov.au/statistics/frequency/exchange-rates.html
Canadian dollar	0.9187	
Chinese renminbi	4.8181	
European euro	0.6171	
Hong Kong dollar	5.4762	
Indian rupee	48.36	
Indonesian rupiah	9911	
Japanese yen	75.54	
Malaysian ringgit	2.9041	
New Taiwan dollar	21.74	
New Zealand dollar	1.0462	
Papua New Guinea kina	2.3733	
Singapore dollar	0.9492	
South Korean won	810.20	
Swiss franc	0.6844	
Thai baht	21.54	
UK pound sterling	0.5535	
United Arab Emirates dirham	2.5755	
United States dollar	0.7013	
Vietnamese dong	16342	
Trade-weighted Index (4pm)	60.1	https://www.rba.gov.au/statistics/frequency/exchange-rates.html
Special Drawing Right	0.5045	

³ RBA rate converted from semi annual to annual rate, rounded to one decimal. Rates as at 28 June 2019, the last working day of 2018-19.

⁴ Only to be used where the longest dated government bond is appropriate under accounting standards, e.g. it is a close match to the expected average maturity of a liability.

⁵ For-Profit Entities that use a corporate bond yield will also be required to prepare calculations using a government bond yield for the purpose of preparing Australian Government Consolidated Financial Statements, which is collected in the supplementary reporting pack.



Parameter	Value	Website
Rates for Market Sensitivity Analysis⁶		
Interest Rate sensitivity analysis standardised rate (IRSA rate)	0.2%	
Foreign Exchange sensitivity analysis standardised rate (FXSA rate)	8.7%	

⁶ Standard rates required by subsection 16(8) of the PGPA Financial Reporting Rule - market risk sensitivity analysis.

Long Service Leave (LSL) - Shorthand Method Standard Factors

LSL - Table of Probability Factors

<i>Completed years of service</i>	<i>Probability Weights</i>
0	55.00%
1	65.00%
2	70.00%
3	75.00%
4	80.00%
5	85.00%
6	90.00%
7	90.00%
8	95.00%
9	100.00%
10+	100.00%

LSL - Table of Discount Factors

SGR*	Bond (Discount) Rate p.a.											
	1.30%	1.50%	1.75%	2.00%	2.25%	2.50%	2.75%	3.00%	3.25%	3.50%	3.75%	4.00%
1.00%	97.60%	96.20%	94.40%	92.70%	91.00%	89.30%	87.80%	86.30%	84.80%	83.40%	82.00%	80.60%
1.50%	101.50%	100.00%	98.10%	96.20%	94.40%	92.70%	91.00%	89.40%	87.80%	86.30%	84.80%	83.40%
2.00%	105.80%	104.10%	102.00%	100.00%	98.10%	96.30%	94.50%	92.70%	91.10%	89.40%	87.90%	86.40%
2.50%	110.20%	108.40%	106.20%	104.10%	102.00%	100.00%	98.10%	96.30%	94.50%	92.80%	91.10%	89.50%
3.00%	115.00%	113.10%	110.70%	108.40%	106.20%	104.10%	102.00%	100.00%	98.10%	96.30%	94.50%	92.80%
3.50%	120.10%	118.00%	115.40%	113.00%	110.60%	108.30%	106.20%	104.00%	102.00%	100.00%	98.10%	96.30%
4.00%	125.50%	123.30%	120.50%	117.90%	115.40%	112.90%	110.60%	108.30%	106.10%	104.00%	102.00%	100.00%

*SGR = Salary Growth Rate