Telecommunications Invoice Reconciliation Services Panel – Fact Sheet

What are telecommunications invoice reconciliation services?
Invoice reconciliation is the practice of comparing invoicing data to the related telecommunications carrier contract to ensure that charges are being calculated and charged appropriately.

Why has the Government put this panel arrangement in place?
The Australian Government has established a panel to provide a mechanism for entities to engage telecommunications invoice reconciliation suppliers. This panel provides entities with an opportunity to analyse their telecommunications invoice data, obtain recommendations from suppliers in respect of the payment of those invoices and ensure ongoing value for money is achieved.

Due to the standard terms and conditions of the panel, entities purchasing processes are expected to become more streamlined.

The overall strategic objectives of the coordinated procurement of telecommunications invoice reconciliation services are to:
- ensure that telecommunications invoice data is analysed and recommendations are made in respect of the payment of those invoices to ensure ongoing value for money for entities
- reduce the cost of supply to entities
- continue to meet the business needs of entities
- optimise government savings through cost reductions, improved efficiencies and promotion of behavioural change.

Who are the panellists?
The four panel members are:
- Fastlane Software Pty Ltd - Option 1
- Fastlane Software Pty Ltd - Option 2
- Knet Technology Pty Ltd
- Vizibill

Who manages the panel?
The Department of Finance is responsible for managing the panel on behalf of the Australian Government.

Who can use the panel?
The panel may be accessed by all Commonwealth entities and all bodies established by the Governor-General or State Governor, or by a Minister of State of the Commonwealth or a state or territory governments.

Who do I contact if I have further questions in relation to the panel?
Information on how to obtain these Services is published on govdex.gov.au. To access the information on govdex.gov.au, or for any other enquiries, contact us by email ICTprocurement@finance.gov.au or call 02 6215 1597.