

PORTFOLIO BUDGET STATEMENTS 2026-27
BUDGET RELATED PAPER NO. 1.5

FINANCE PORTFOLIO

Budget Initiatives and Explanations of Appropriations
Specified by Outcomes and Programs by Entity

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Senator the Hon Katy Gallagher

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Minister for Women
Minister for the Public Service
Minister for Government Services
Senator for the Australian Capital Territory

President of the Senate
Australian Senate
Parliament House
CANBERRA ACT 2600

Speaker
House of Representatives
Parliament House
CANBERRA ACT 2600

Dear President and Speaker

I hereby submit the Portfolio Budget Statements in support of the 2026–27 Budget for the Finance Portfolio.

These statements have been developed, and are submitted to the Parliament, as a statement on the outcomes for the portfolio.

I present these statements to provide accountability to the Parliament and, through it, the public.

Yours sincerely


Katy Gallagher

04 MAY 2026

Abbreviations and conventions

The following notations may be used:

| | |
|---------|---|
| NEC/nec | not elsewhere classified |
| – | nil |
| .. | not zero, but rounded to zero |
| na | not applicable (unless otherwise specified) |
| nfp | not for publication |
| \$m | \$ million |
| \$b | \$ billion |

Figures in tables and in the text may be rounded. Figures in text are generally rounded to one decimal place, whereas figures in tables are generally rounded to the nearest thousand. Discrepancies in tables between totals and sums of components are due to rounding.

Enquiries

Should you have any enquiries regarding this publication please contact the Chief Financial Officer, Department of Finance on (02) 6215 2222.

Links to Portfolio Budget Statements (including Portfolio Additional Estimates Statements and Portfolio Supplementary Additional Statements) can be located on the Australian Government Budget website at: www.budget.gov.au.

**User guide
to the
Portfolio Budget Statements**

User guide

The purpose of the *2026-27 Portfolio Budget Statements* (PB Statements) is to inform Senators and Members of Parliament of the proposed allocation of resources to government outcomes by entities within the portfolio. Entities receive resources from the annual appropriations acts, special appropriations (including standing appropriations and special accounts), and revenue from other sources.

A key role of the PB Statements is to facilitate the understanding of proposed annual appropriations in Appropriation Bills (No. 1 and No. 2) 2026-27 (or Appropriation (Parliamentary Departments) Bill (No. 1) 2026-27 for the parliamentary departments) and related Supply Bills where they exist applicable to the 2026-27 Budget. In this sense, the PB Statements are Budget related papers and are declared by the Appropriation Acts to be 'relevant documents' to the interpretation of the Acts according to section 15AB of the *Acts Interpretation Act 1901*.

The PB Statements provide information, explanation and justification to enable Parliament to understand the purpose of each outcome proposed in the Bills.

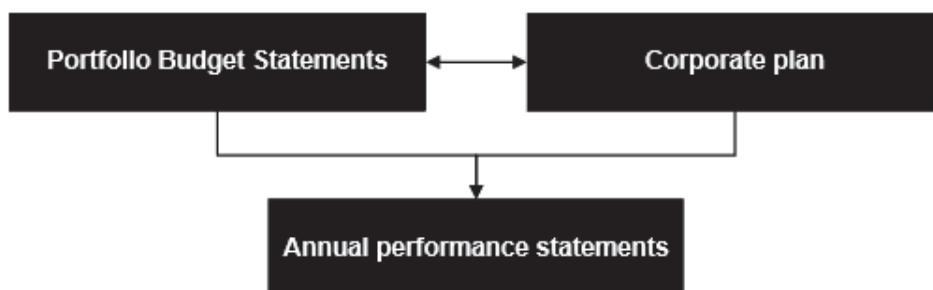
As required under section 12 of the *Charter of Budget Honesty Act 1998*, only entities within the general government sector are included as part of the Commonwealth general government sector fiscal estimates and produce PB Statements where they receive funding (either directly or via portfolio departments) through the annual appropriation acts.

The Commonwealth performance framework

The following diagram outlines the key components of the Commonwealth performance framework. The diagram identifies the content of each of the publications and the relationship between them. Links to the publications for each entity within the portfolio can be found in the introduction to Section 2: Outcomes and planned performance.

Commonwealth performance framework

Key components of relevant publications



Portfolio Budget Statements

(typically in May) Portfolio based

Supports Annual Appropriations. Informs senators and members of parliament of the proposed allocations of other resources to government outcomes and programs.

Provides links to relevant programs undertaken by other Commonwealth entities.

Provides high-level performance information for current, ongoing programs.

Provides detailed performance information for proposed new budget measures that require a new program or significantly change an existing program.

Links to the corporate plan through reporting key activities.

Corporate plan

(by 31 August) Entity based

Primary planning document of a Commonwealth entity.

Sets out the purposes of the entity and the key activities it will undertake to achieve its purposes, over a minimum 4-year period.

Describes the environment in which the entity operates, the capability it requires to undertake its key activities, its risk oversight and management systems including key risks and how those are managed, and how it will cooperate with others, including any subsidiaries, to achieve its purposes.

Explains how the entity's performance will be measured and assessed.

Annual performance statements

(October in the following year) Entity based

Included in the Commonwealth entity's annual report.

Reports on the actual performance results for the reporting year as set out in the corporate plan and Portfolio Budget Statements.

Provides an analysis of the factors that may have contributed to the entity's performance results.

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Portfolio overview

Finance Portfolio overview

Minister(s) and portfolio responsibilities

The Minister for Finance has overall responsibility for the Finance portfolio, and particular responsibility for the following:

- budget policy and process, including advice on expenditure across all government programs
- government financial accountability, governance and financial management frameworks, and general policy guidelines for Commonwealth statutory authorities
- whole-of-Australian Government procurement policy and services
- whole-of-Australian Government grants policy framework and guidelines
- whole-of-Australian Government property policy and administration of property and land acquisition and related legislation, including non-Defence-owned property
- whole-of-Australian Government digital and data policy, including Digital ID policy
- whole-of-Australian Government enablement of safe, responsible artificial intelligence (AI) adoption
- regulatory reform policy
- Government Business Enterprises (GBEs) and commercial entities treated as GBEs
- overarching monitoring and advice on specialist investment vehicles
- commercial advice relating to significant Australian Government asset sales and purchases and other significant commercial matters
- policy and management of act of grace and waiver of debts requests
- administration of Comcover, the government's self-managed insurance fund, and risk policy
- Australian Government Investment Funds policy, including the Future Fund, and authorisation of payments from Australian Government Investment Funds to entities
- superannuation arrangements for Australian Government civilian employees and parliamentarians, and retirement benefits for governors-general, federal judges and Federal Court judges
- government campaign advertising.

The Minister for Government Services has responsibility for the following:

- delivery of high quality, accessible and efficient services and payments relating to social security, child support, students, families, aged care and health programs (excluding health provider compliance) to individuals, families and communities, on behalf of Government.

The Special Minister of State has particular responsibility for the following:

- the parliamentary business expenses framework and related legislation
- employment framework for members of parliament staff and related legislation
- electoral policy
- electoral matters (supported by the Australian Electoral Commission (AEC)).

For information on resourcing across the portfolio, please refer to Part 1: Agency Financial Resourcing in the *Budget Paper No. 4: Agency Resourcing*.

Figure 1: Finance portfolio structure and outcomes

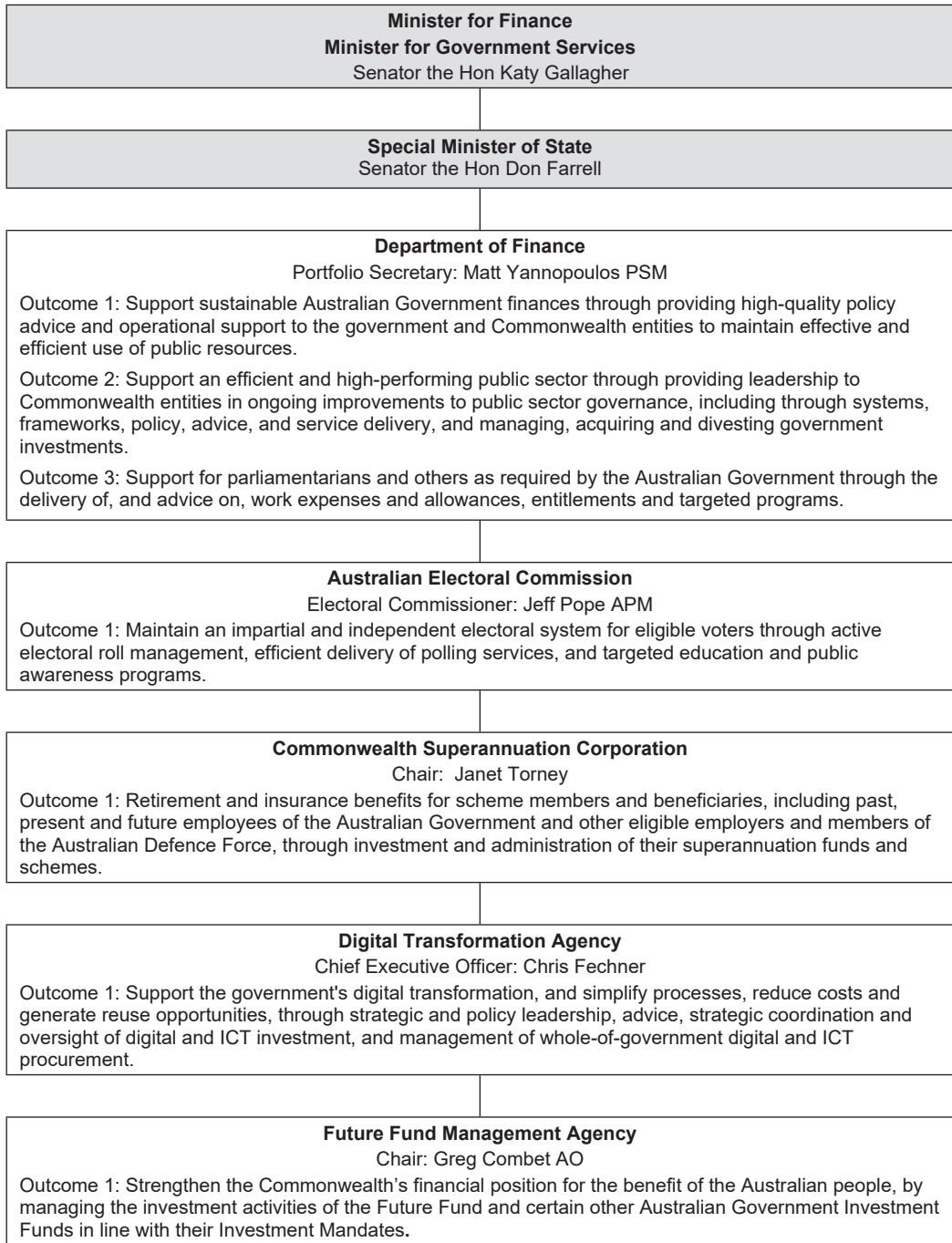
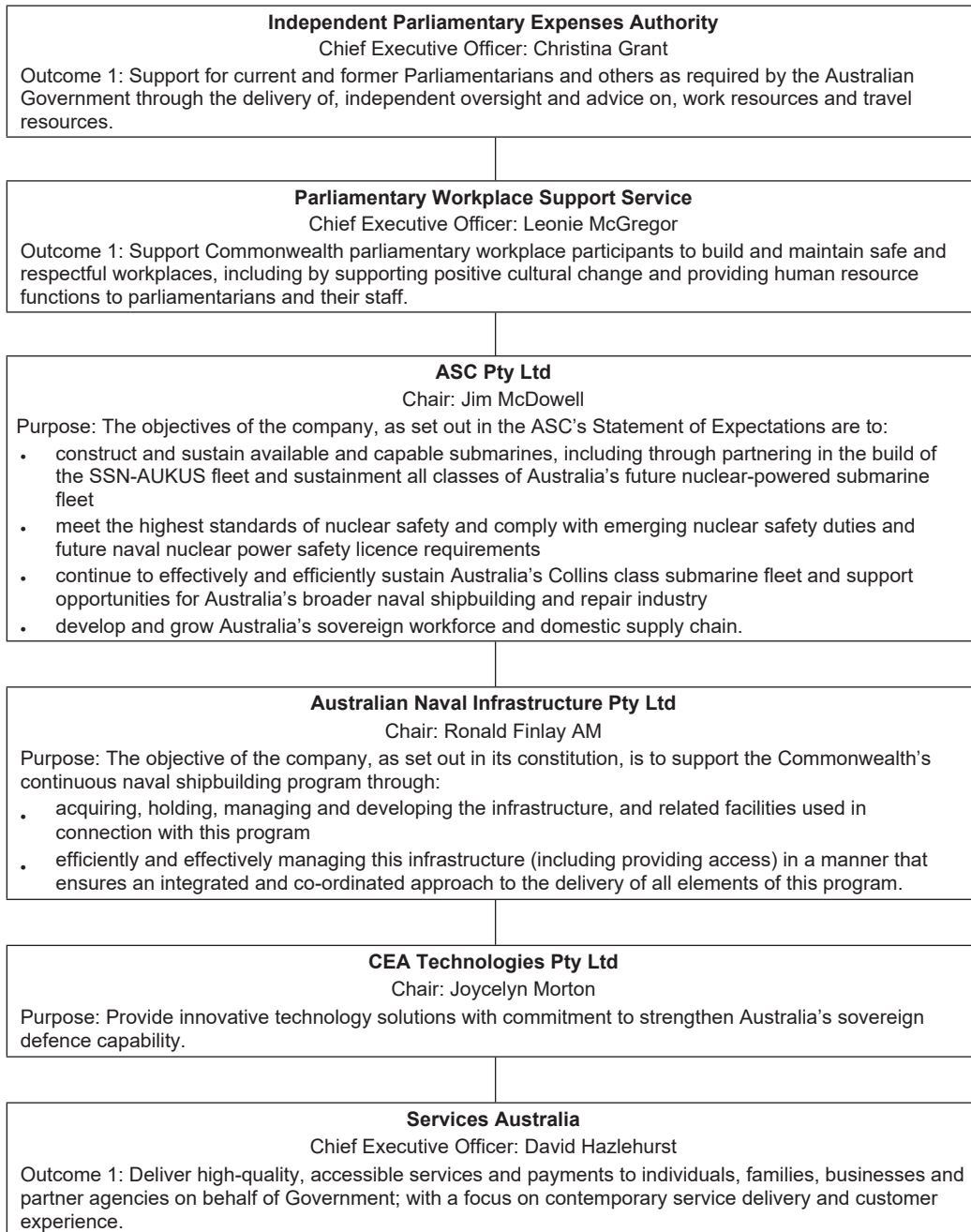


Figure 1: Finance portfolio structure and outcomes (continued)



Entity resources and planned performance

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Department of Finance

Entity resources and planned performance

Department of Finance

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Department of Finance

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Department of Finance's (Finance) purpose is to provide high quality advice, frameworks, and services to achieve value in the management of public resources for the benefit of all Australians. We deliver on our purpose through:

- providing policy advice on expenditure across all portfolios and delivering Budget updates, cash management and consolidated financial reporting
- managing frameworks and policies and providing advice to support the proper use and management of public resources
- supporting the commercial interest of the Commonwealth
- providing enabling services to the Commonwealth
- supporting wider availability and use of government data and promoting digital transformation
- delivering ministerial and parliamentary services

The full suite of performance measures for our programs and related key activities is presented in the 2026–27 Portfolio Budget Statements. We continue to enhance the quality and clarity of our performance information and a comprehensive view of our performance framework— including our operating environment and approach to measuring performance— will be detailed in the 2026–27 Corporate Plan.

In the year ahead, we will continue to prioritise delivering budget updates, being stewards of the frameworks we are responsible for, and advancing the use of data and digital technologies, with a focus on artificial intelligence (AI). Concurrently, we will advance capability across the Australian Public Service (APS) in key areas including regulation and procurement, performance, accounting and financial management.

In line with our purpose, key initiatives in 2026–27 include:

- supporting the delivery of the Budget, key economic updates, and the delivery of the Australian Government’s Fiscal Strategy, including advice on expenditure across all agencies
- supporting Commonwealth entities and companies to meet the requirements and policy intent of the Resource Management Framework, including in relation to the *Public Governance, Performance and Accountability Act 2013*
- building capability across the APS in AI including supporting the safe, responsible, and coordinated adoption of AI across government
- enhancing the integrity and transparency of the Commonwealth’s procurement and grants frameworks through collaboration with Commonwealth entities, the private sector and non-government organisations
- progressing the government’s commitment to reduce APS emissions to net zero by 2030 and implementing the low emissions vehicle target for the Commonwealth fleet
- leading the development of the National Security Office Precinct, which will provide a permanent solution to the critical accommodation and capability requirements of several national security and other Commonwealth agencies
- implementing the Data and Digital Government Strategy, including through enhancing the use of data across government to improve policy advice and broadening adoption of the economy-wide Digital ID system
- delivering quality and efficient ICT services to the Commonwealth and shared services to our client agencies
- progressing regulatory reforms to improve to support regulator performance and drive modern, fit-for-purpose regulation in a digital age
- commencing the Comcover claims management transition to an APS-led model, by reducing reliance on external labour through conversion of 31 contractor roles and strengthening internal claims management capability over the next two years
- working with portfolio entities to deliver a range of quality and efficient services for parliamentarians and their staff

Further detail on our priorities for key initiatives will be outlined in the 2026–27 Corporate Plan.

1.2 Entity resource statement

Table 1.1 shows the total resourcing from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis. Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves.

Table 1.1: Department of Finance resource statement – Budget estimates for 2026-27 as at Budget May 2026

| | 2025-26 <i>Estimated actual</i> \$'000 | 2026-27 Estimate \$'000 |
|---|--|-------------------------------|
| Departmental | | |
| Annual appropriations - ordinary annual services (a) | | |
| Prior year appropriations available (b) | 85,341 | 80,944 |
| Departmental appropriation (c) | 590,173 | 602,553 |
| s74 external revenue (d) | 109,717 | 117,927 |
| Departmental capital budget (e) | 4,602 | 16,703 |
| Annual appropriations - other services - non-operating (f) | | |
| Prior year appropriation available (b) | 3,399 | 3,399 |
| Equity injection | 276,385 | 1,072,361 |
| Total departmental annual appropriations | <u>1,069,617</u> | <u>1,893,887</u> |
| Special accounts (g) | | |
| Opening balance | 2,688,124 | 2,750,127 |
| Appropriation receipts (h) | 552,271 | 1,372,325 |
| Non-appropriation receipts | 422,554 | 465,167 |
| Adjustments | <u>(34,969)</u> | <u>(35,807)</u> |
| Total special accounts | <u>3,627,980</u> | <u>4,551,812</u> |
| <i>less departmental appropriations drawn from annual appropriations and credited to special accounts</i> | <u>(552,271)</u> | <u>(1,372,325)</u> |
| Total departmental resourcing | <u>4,145,326</u> | <u>5,073,374</u> |
| Administered | | |
| Annual appropriations - ordinary annual services (a) | | |
| Prior year appropriations available (b) | 139,030 | 137,385 |
| Outcome 2 | 10,703 | 10,351 |
| Outcome 3 | 406,646 | 408,541 |
| Administered capital budget (i) | 7,314 | 6,350 |
| Annual appropriations - other services - non operating (f) | | |
| Prior year appropriations available (b) | 6,449 | 6,449 |
| Administered assets and liabilities | <u>2,658,669</u> | <u>5,306,321</u> |
| Total administered annual appropriations | <u>3,228,811</u> | <u>5,875,397</u> |
| Total administered special appropriations | <u>10,436,505</u> | <u>10,772,749</u> |

Table continues on next page.

Table 1.1: Department of Finance resource statement – Budget estimates for 2026-27 as at Budget May 2026 (continued)

| | 2025-26 <i>Estimated actual</i> \$'000 | 2026-27 Estimate \$'000 |
|---|--|-------------------------------|
| Special accounts (g) | | |
| Opening balance | 279,201 | 276,359 |
| Non-appropriation receipts | 70,204,436 | 68,114,963 |
| Total special accounts receipts | 70,483,637 | 68,391,322 |
| Total administered resourcing | 84,148,953 | 85,039,468 |
| Total resourcing for the Department of Finance | 88,294,279 | 90,112,842 |

| | 2025-26 | 2026-27 |
|---|--------------|--------------|
| Average staffing levels (number) | 1,929 | 1,956 |

Prepared on a resourcing (that is, appropriations available) basis.

Annual appropriation amounts reported are inclusive of Supply Bill arrangements.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- a) Appropriation Bill (No. 1) 2026–2027.
- b) Excludes appropriation subject to administrative quarantine by Finance or withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
- c) Excludes departmental capital budget (DCB).
- d) Estimated External Revenue receipts under section 74 of the PGPA Act.
- e) Departmental capital budgets are not separately identified in Appropriation Bill (No. 1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- f) Appropriation Bill (No. 2) 2026–2027.
- g) Excludes trust moneys held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts. For further information on special accounts, please refer to the Budget Paper No. 4 – Agency Resourcing. Please also see Table 2.1 for further information on outcome and program expenses broken down by various funding sources, e.g. annual appropriations, special appropriations and special accounts.
- h) Amounts credited to the special accounts from Finance's annual and special appropriations.
- i) Administered capital budgets are not separately identified in Appropriation Bill (No. 1) and form part of ordinary annual services items. Please refer to Table 3.10 for further details. For accounting purposes, this amount is designated as a 'contribution by owner'.

Table 1.1: Department of Finance resource statement – Budget estimates for 2026-27 as at Budget May 2026 (continued)**Third party payments from and on behalf of other entities**

| | 2025-26 Estimated actual \$'000 | 2026-27 Estimate \$'000 |
|---|--|-------------------------------|
| Payments made on behalf of another entity (as disclosed in the respective entity's resource statement) | | |
| Attorney-General's Department | | |
| <i>Law Officers Act 1964</i> | 310 | 310 |
| Payments made by other entities on behalf of Department of Finance (disclosed above) | | |
| Attorney-General's Department | | |
| <i>Parliamentary Business Resources Act 2017</i> | 4,000 | 4,000 |
| Commonwealth Superannuation Corporation | | |
| <i>Governance of Australian Government Superannuation Schemes Act 2011</i> | 1,000 | 1,000 |
| <i>Same-Sex Relationships (Equal Treatment in Commonwealth Laws - General Law Reform) Act 2008</i> | 78 | 79 |
| <i>Superannuation Act 1922</i> | 36,172 | 33,572 |
| <i>Superannuation Act 1976</i> | 5,117,492 | 5,290,657 |
| <i>Superannuation Act 1990</i> | 4,814,935 | 5,038,317 |
| <i>Appropriation Act (No. 1) (a)</i> | 500 | 500 |
| <i>Appropriation Act (No. 1) (b)</i> | 711 | 728 |
| <i>Appropriation Act (No. 2) (b)</i> | 1,000 | 1,000 |
| Department of Employment and Workplace Relations | | |
| <i>Parliamentary Business Resources Act 2017</i> | 886 | 886 |
| Department of the House of Representatives | | |
| <i>Australian Constitution s 66</i> | 5,010 | 5,180 |
| <i>Parliamentary Business Resources Act 2017</i> | 49,430 | 49,240 |
| <i>Parliamentary Superannuation Act 2004</i> | 6,430 | 6,656 |
| Department of Parliamentary Services | | |
| <i>Parliamentary Business Resources Act 2017</i> | 36,625 | 32,049 |
| Department of the Senate | | |
| <i>Australian Constitution s 66</i> | 1,269 | 1,325 |
| <i>Parliamentary Business Resources Act 2017</i> | 24,687 | 25,374 |
| <i>Parliamentary Superannuation Act 2004</i> | 3,229 | 3,279 |
| Federal Court of Australia | | |
| <i>Federal Circuit and Family Court of Australia Act 2021</i> | 360 | 722 |
| Fair Work Commission | | |
| <i>Judges' Pensions Act 1968</i> | 8,294 | 8,294 |

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

a) Compensation and legal payments.

b) Act of Grace payments.

1.3 Budget measures

Budget measures in Part 1 relating to Finance are detailed in the Budget Paper No. 2 and are summarised below.

Table 1.2: Department of Finance 2026-27 Budget measures

Part 1: Measures announced since the 2025-26 Mid-Year Economic and Fiscal Outlook (MYEFO)

| | Program | 2025-26 \$'000 | 2026-27 \$'000 | 2027-28 \$'000 | 2028-29 \$'000 | 2029-30 \$'000 |
|---|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Payment measures | | | | | | |
| Australian Naval Infrastructure Equity Injection (a) | 2.1 | | | | | |
| Administered payment | | - | nfp | nfp | nfp | nfp |
| Boosting Productivity – Digital ID (b) | 2.1 | | | | | |
| Departmental payment | | - | 9,898 | 9,746 | 5,539 | 5,623 |
| Boosting Productivity – Promoting Research, Development and Innovation (c) | 2.1 | | | | | |
| Departmental payment | | - | 100 | 100 | - | - |
| Boosting Productivity – Accelerating Approvals (d) | 2.1 | | | | | |
| Departmental payment | | - | 100 | 100 | - | - |
| Finance Portfolio – additional resourcing (e) | 1.1, 2.1, 2.4 | | | | | |
| Departmental payment | | - | 22,141 | 16,013 | 4,286 | 4,311 |
| Home Affairs – additional resourcing (f) | 2.1, 3.1 | | | | | |
| Departmental payment | | - | nfp | nfp | nfp | nfp |
| Ngurra Cultural Precinct (g) | 2.1, 2.3 | | | | | |
| Departmental payment | | - | 1,889 | - | - | - |
| Nuclear-Powered Submarine Program – continuation of government resourcing (h) | 2.10 | | | | | |
| Departmental payment | | - | 2,679 | 2,718 | - | - |
| Parliamentary Departments – additional resourcing (i) | 2.1 | | | | | |
| Departmental payment | | - | 100 | 100 | - | - |
| Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses – one year extension (j) | 2.1 | | | | | |
| Departmental payment | | - | - | - | - | (17,872) |
| Securing the National Disability Insurance Scheme for Future Generations (k) | 2.1 | | | | | |
| Departmental payment | | - | 100 | 100 | 100 | 100 |
| Supporting Australian Industry (l) | 2.1 | | | | | |
| Departmental payment | | - | 364 | - | - | - |
| Supporting Transport Priorities (m) | 2.1 | | | | | |
| Departmental payment | | - | 100 | 100 | 100 | - |
| Total payment measures | | | | | | |
| Departmental | | - | 37,471 | 28,977 | 10,025 | (7,838) |
| Administered | | - | nfp | nfp | nfp | nfp |
| Total | | - | 37,471 | 28,977 | 10,025 | (7,838) |

Table 1.2: Department of Finance 2026-27 Budget measures (continued)**Part 1: Measures announced since the 2025-26 Mid-Year Economic and Fiscal Outlook (MYEFO) (continued)**

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- a) The financial implications for the measure titled Australian Naval Infrastructure are not for publication (nfp). The full measure description and the reason the financial implications are nfp can be found in the Budget Paper No. 2 under the Defence portfolio.
- b) The lead entity for the measure titled Boosting Productivity – Digital ID is the Department of Finance. The full measure description and package details appear in the Budget Paper No. 2 under the Finance portfolio.
- c) The lead entity for the measure titled Boosting Productivity – Promoting Research, Development, and Innovation is the Department of Health, Disability and Ageing. The full measure description and package details appear in the Budget Paper No. 2 under the Health, Disability and Ageing portfolio.
- d) The lead entity for the measure titled Boosting Productivity – Accelerating Approvals is the Department of Climate Change, Energy, the Environment and Water. The full measure description and package details appear in the Budget Paper No. 2 under the Climate Change, Energy, the Environment and Water portfolio.
- e) The lead entity for the measure titled Finance Portfolio – additional resourcing is the Department of Finance. The full measure description and package details appear in the Budget Paper No. 2 under the Finance portfolio. Part of the total funding for this measure was reported in the 2025-26 Finance Portfolio Additional Estimates Statements.
- f) The financial implications for the measure titled Home Affairs – additional resourcing are nfp. The full measure description and the reason the financial implications are nfp can be found in the Budget Paper No. 2 under the Home Affairs portfolio.
- g) The lead entity for the measure titled Ngurra Cultural Precinct is the Department of Prime Minister and Cabinet. The full measure description and package details appear in the Budget Paper No. 2 under the Prime Minister and Cabinet portfolio.
- h) The lead entity for the measure titled Nuclear-Powered Submarine Program – continuation of government resourcing is the Department of Defence. The full measure description and package details appear in the Budget Paper No. 2 under the Defence portfolio.
- i) The lead entity for the measure titled Parliamentary Departments – additional resourcing is the Department of Parliamentary Services. The full measure description and package details appear in the Budget Paper No. 2 under the Parliamentary Departments.
- j) The measure titled Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses – one year extension is Cross Portfolio. The full measure description and package details appear in the Budget Paper No. 2 under Cross Portfolio.
- k) The lead entity for the measure titled Securing the National Disability Insurance Scheme for Future Generations is the National Disability Insurance Agency. The full measure description and package details appear in the Budget Paper No. 2 under the Health, Disability and Ageing portfolio.
- l) The lead entity for the measure titled Supporting Australian Industry is the Department of Industry, Science and Resources. The full measure description and package details appear in the Budget Paper No. 2 under the Industry, Science and Resources portfolio.
- m) The lead entity for the measure titled Supporting Transport Priorities is the Department of Infrastructure, Transport, Regional Development, Communications, Sports and the Arts. The full measure description and package details appear in the Budget Paper No. 2 under the Infrastructure, Transport, Regional Development, Communications, Sports and the Arts portfolio.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports - to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for Finance can be found at:

<https://www.finance.gov.au/publications/corporate-plan/corporate-plan-2025-26>

The most recent annual performance statement can be found at:

<https://www.finance.gov.au/publications/annual-report/annual-report-2024-25>

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Support sustainable Australian Government finances through providing high-quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources.

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| Program 1.1: Budget and Financial Management | | | | | |
| Departmental expenses | | | | | |
| Departmental appropriation (a) | | | | | |
| Budget Advice | 66,207 | 70,347 | 72,695 | 73,219 | 76,401 |
| Financial Reporting | 35,248 | 36,221 | 37,039 | 37,757 | 35,305 |
| Expenses not requiring appropriation in the Budget year (b) | | | | | |
| | 16,237 | 15,890 | 15,808 | 15,808 | 15,808 |
| Departmental total | 117,692 | 122,458 | 125,542 | 126,784 | 127,514 |
| Total expenses for program 1.1 | 117,692 | 122,458 | 125,542 | 126,784 | 127,514 |
| Outcome 1 Totals by appropriation type | | | | | |
| Departmental expenses | | | | | |
| Departmental appropriation (a) | | | | | |
| | 101,455 | 106,568 | 109,734 | 110,976 | 111,706 |
| Expenses not requiring appropriation in the Budget year (b) | | | | | |
| | 16,237 | 15,890 | 15,808 | 15,808 | 15,808 |
| Departmental total | 117,692 | 122,458 | 125,542 | 126,784 | 127,514 |
| Total expenses for Outcome 1 | 117,692 | 122,458 | 125,542 | 126,784 | 127,514 |
| | 2025-26 | 2026-27 | | | |
| Average staffing level (number) | 466 | 479 | | | |

a) Includes estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.

b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses and resources received free of charge.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan (i.e. 2025–26), the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2026–27 Budget measures that have created new programs or materially changed existing programs are to be provided.

Table 2.1.2: Performance measures for Outcome 1

| | | |
|---|---|---|
| Outcome 1 – Support sustainable Australian Government finances through providing high-quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources. | | |
| Program 1.1 – Budget and Financial Management This program contributes to the outcome through advising the Minister for Finance and Expenditure Review Committee (ERC) on fiscal and economic policies and related matters; supporting the Minister for Finance in meeting their financial reporting responsibilities; and supporting the delivery of the Budget. | | |
| Key Activities | Key activity 1 – Budget and financial management. Provide policy advice on expenditure across all portfolios and deliver Budget updates, cash management and consolidated financial reporting. | |
| Year | Performance measures | Expected performance results |
| Current Year 2025–26 | Budget updates and appropriation bills Budget papers, related updates (e.g. the MYEFO) and appropriation bills are accurate, delivered within the required timeframes and meet legislative obligations. | On track The expected performance results for the variance target cannot be determined until the end of the 2025–26 financial year, following publication of the Final Budget Outcome. Budget papers and related updates were produced in accordance with the timeframes and other requirements specified in the <i>Charter of Budget Honesty Act 1998</i> , and in compliance with the relevant accounting standards. The 2025–26 Appropriation Bills were prepared and introduced into Parliament in line with the Government's expectations. |

Table continues on next page.

Table 2.1.2: Performance measures for Outcome 1 (continued)

| Program 1.1 – Budget and Financial Management | | |
|---|---|--|
| This program contributes to the outcome through advising the Minister for Finance and Expenditure Review Committee (ERC) on fiscal and economic policies and related matters; supporting the Minister for Finance in meeting their financial reporting responsibilities; and supporting the delivery of the Budget. | | |
| Year | Performance measures | Expected performance results |
| Current Year 2025–26 | Financial reporting The Government’s Consolidated Financial Statements are complete, fairly presented, and finalised within the timeframes set out in the <i>Public Governance, Performance and Accountability Act 2013</i> , and the monthly statements are provided to the Minister for Finance within agreed timeframes. | On track The Consolidated Financial Statements are monitored through regular project sponsor meetings, which include representatives of the Auditor-General. The 2024–25 Consolidated Financial Statements were signed by the Minister for Finance on 23 November 2025. An unmodified audit opinion was issued by the Auditor-General on 25 November 2025. The 2025–26 monthly financial statements have been provided within agreed timeframes to the Minister for Finance. |
| | Cash management Commonwealth entities have access to cash within requested timeframes. | On track 100% of Commonwealth entities receiving funding for payment requests within agreed timeframes. |
| | Finance advice (a) Finance provides effective and timely advice and support to Commonwealth entities and companies, and Minister for Finance. | Reporting data not yet available Development of the stakeholder survey and ministerial questionnaire is underway, and on track to assess performance against this measure before the end of the performance cycle. |

Table continues on next page.

Table 2.1.2: Performance measures for Outcome 1 (continued)

| Program 1.1 – Budget and Financial Management | | |
|---|--|---|
| This program contributes to the outcome through advising the Minister for Finance and Expenditure Review Committee (ERC) on fiscal and economic policies and related matters; supporting the Minister for Finance in meeting their financial reporting responsibilities; and supporting the delivery of the Budget. | | |
| Year | Performance measures | Planned performance results |
| Budget Year 2026–27 | <p>Budget updates and appropriation bills Budget papers, related updates (e.g. the MYEFO) and appropriation bills are accurate, delivered within the required timeframes and meet legislative obligations.</p> | <ul style="list-style-type: none"> • Variances between estimated expenses and final outcome are within set parameters. • Budget papers and related updates meet timeframes set out in the <i>Charter of Budget Honesty Act 1998</i>. • Appropriation bills are introduced at times intended by the government. |
| | <p>Financial reporting The Government’s Consolidated Financial Statements are complete, fairly presented, and finalised within the timeframes set out in the <i>Public Governance, Performance and Accountability Act 2013</i>, and the monthly statements are provided to the Minister for Finance within agreed timeframes.</p> | <ul style="list-style-type: none"> • The Auditor-General issues an unmodified audit report on the Consolidated Financial Statements. • Monthly Financial Statements are prepared within 21 days of the end of the month, on average. • The Consolidated Financial Statements meet timeframes set out in section 48 in the <i>Public Governance, Performance and Accountability Act 2013</i>. |
| | <p>Cash management Commonwealth entities have access to cash within requested timeframes.</p> | <ul style="list-style-type: none"> • 100% of entities have access to cash within agreed timeframes. |
| | <p>Finance advice (a) Finance provides effective and timely advice and support to Commonwealth entities and companies, and Minister for Finance.</p> | <ul style="list-style-type: none"> • 75% of Stakeholders surveyed rate Finance’s advice and support highly. • The Minister for Finance, or their representative, rate Finance’s advice as effective and timely. |
| Forward Estimates 2027–30 | As per 2026–27. | As per 2026–27. |
| Material changes to Program 1.1 resulting from 2026–27 Budget Measures: Nil | | |

a) The Finance advice performance measure is mapped directly to Finance’s purpose.

2.2 Budgeted expenses and performance for Outcome 2

Outcome 2: Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments.

Linked programs

| |
|--|
| Australian Public Service Commission |
| Program |
| <ul style="list-style-type: none"> Program 1.1 - Australian Public Service Commission |
| Digital Transformation Agency |
| Program |
| <ul style="list-style-type: none"> Program 1.1 - Digital Transformation Agency |
| Commonwealth Superannuation Corporation |
| Program |
| <ul style="list-style-type: none"> Program 1.1 – Superannuation Scheme Governance |
| Future Fund Management Agency |
| Programs |
| <ul style="list-style-type: none"> Program 1.1 – Management of the Investment of the Future Fund Program 1.2 – Management of the Investment of the Australian Government Investment Funds |
| Contribution to Outcome 2 made by linked programs |
| <ul style="list-style-type: none"> The Australian Public Service Commission collaborates with Finance in the delivery of the APS AI Plan through the provision of foundational AI capability building activities, centralised workforce planning initiatives, and a structured workforce transformation approach. The Digital Transformation Agency collaborates with Finance in the delivery of the APS AI Plan and provides expert advice on high-risk government AI use cases through the AI Review Committee. Finance works with the Commonwealth Superannuation Corporation to ensure that the management of public sector superannuation is consistent with legislative obligations. Finance works with the Future Fund Management Agency to ensure that the management of the Future Fund and the Australian Government Investment Funds is consistent with legislation and maximises returns to taxpayers. |

Budgeted expenses for Outcome 2

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.2.1: Budgeted expenses for Outcome 2

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| Program 2.1: Public Sector Governance | | | | | |
| Administered expenses | | | | | |
| Ordinary annual services (Appropriation Bill (No. 1)) | | | | | |
| Grant in Aid - Australian Institute of Policy and Science | 46 | 49 | 50 | 51 | 52 |
| Grant in Aid - Chifley Research Centre | 294 | 305 | 313 | 320 | 328 |
| Grant in Aid - Green Institute | 105 | 109 | 111 | 114 | 117 |
| Grant in Aid - Menzies Research Centre | 294 | 304 | 312 | 319 | 328 |
| Grant in Aid - Page Research Centre | 142 | 148 | 151 | 155 | 160 |
| Grant in Aid - Royal Humane Society of Australasia | 34 | 35 | 35 | 36 | 37 |
| Grant in Aid - RSPCA Australia Inc | 46 | 49 | 50 | 51 | 52 |
| Special accounts | | | | | |
| DHA Borrowings Special Account | 239 | 239 | 239 | 239 | 239 |
| Administered total | 1,200 | 1,238 | 1,261 | 1,285 | 1,313 |
| Departmental expenses | | | | | |
| Departmental appropriation (a) | | | | | |
| Financial Framework | 42,132 | 34,851 | 29,242 | 29,408 | 32,280 |
| Government Shareholder Oversight | 29,287 | 28,042 | 26,294 | 27,056 | 27,954 |
| Special Financial Claims | 3,547 | 3,299 | 3,653 | 3,438 | 4,279 |
| Regulatory Reform | 20,765 | 29,144 | 28,507 | 28,933 | 12,834 |
| Digital and Data | 16,931 | 13,251 | 12,721 | 9,056 | 8,578 |
| Expenses not requiring appropriation in the Budget year (b) | 6,112 | 5,521 | 5,521 | 5,521 | 5,525 |
| Departmental total | 118,774 | 114,108 | 105,938 | 103,412 | 91,450 |
| Total expenses for Program 2.1 | 119,974 | 115,346 | 107,199 | 104,697 | 92,763 |

Table continues on next page.

Table 2.2.1: Budgeted expenses for Outcome 2 (continued)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| Program 2.2: Data Scheme | | | | | |
| Departmental expenses | | | | | |
| Departmental appropriation (a) | | | | | |
| Office of the National Data Commissioner | 13,831 | 12,736 | 12,492 | 12,223 | 12,905 |
| Expenses not requiring appropriation in the Budget year (b) | 1,000 | 904 | 904 | 904 | 904 |
| Departmental total | 14,831 | 13,640 | 13,396 | 13,127 | 13,809 |
| Total expenses for Program 2.2 | 14,831 | 13,640 | 13,396 | 13,127 | 13,809 |
| Program 2.3: Property and Construction | | | | | |
| Departmental expenses | | | | | |
| Special accounts | | | | | |
| Property Special Account | 230,089 | 226,981 | 232,069 | 243,615 | 242,872 |
| Departmental total | 230,089 | 226,981 | 232,069 | 243,615 | 242,872 |
| Total expenses for Program 2.3 | 230,089 | 226,981 | 232,069 | 243,615 | 242,872 |
| Program 2.4: Insurance and Risk Management | | | | | |
| Departmental expenses | | | | | |
| Special accounts | | | | | |
| Comcover Special Account | 985,469 | 411,524 | 438,555 | 476,903 | 519,149 |
| Departmental total | 985,469 | 411,524 | 438,555 | 476,903 | 519,149 |
| Total expenses for Program 2.4 | 985,469 | 411,524 | 438,555 | 476,903 | 519,149 |
| Program 2.5: Procurement | | | | | |
| Departmental expenses | | | | | |
| Departmental appropriation (a) | | | | | |
| Procurement Framework | 7,787 | 6,919 | 6,900 | 7,099 | 7,178 |
| Special accounts | | | | | |
| Coordinated Procurement Contracting Special Account | 35,987 | 37,417 | 39,180 | 40,316 | 41,170 |
| Expenses not requiring appropriation in the Budget year (b) | 557 | 502 | 502 | 502 | 502 |
| Departmental total | 44,331 | 44,838 | 46,582 | 47,917 | 48,850 |
| Total expenses for Program 2.5 | 44,331 | 44,838 | 46,582 | 47,917 | 48,850 |
| Program 2.6: Delivery of Government Technology Services | | | | | |
| Administered expenses | | | | | |
| Expenses not requiring appropriation in the Budget year (b) | 3,312 | 3,312 | 3,312 | 3,312 | 3,312 |
| Administered total | 3,312 | 3,312 | 3,312 | 3,312 | 3,312 |
| Departmental expenses | | | | | |
| Departmental appropriation (a) | | | | | |
| Technology Services | 48,191 | 44,735 | 29,782 | 24,922 | 31,706 |
| Expenses not requiring appropriation in the Budget year (b) | 2,669 | 2,410 | 2,410 | 2,410 | 2,409 |
| Departmental total | 50,860 | 47,145 | 32,192 | 27,332 | 34,115 |
| Total expenses for Program 2.6 | 54,172 | 50,457 | 35,504 | 30,644 | 37,427 |

Table continues on next page.

Table 2.2.1: Budgeted expenses for Outcome 2 (continued)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| Program 2.7: Service Delivery Office | | | | | |
| Departmental expenses | | | | | |
| Departmental appropriation (a) | | | | | |
| Shared Services Transformation Program Office | 5,502 | 1,651 | 1,399 | 1,677 | 1,334 |
| Special accounts | | | | | |
| Service Delivery Office Special Account | 32,401 | 46,142 | 39,044 | 39,039 | 37,234 |
| Expenses not requiring appropriation in the Budget year (b) | | | | | |
| | 112 | 101 | 101 | 101 | 99 |
| Departmental total | 38,015 | 47,894 | 40,544 | 40,817 | 38,667 |
| Total expenses for Program 2.7 | 38,015 | 47,894 | 40,544 | 40,817 | 38,667 |
| Program 2.8: Public Sector Superannuation | | | | | |
| Administered expenses | | | | | |
| Ordinary annual services (Appropriation Bill (No. 1)) | | | | | |
| Act of Grace | 1,217 | 1,197 | 1,170 | 1,140 | 1,109 |
| Compensation and legal expenses | 500 | 500 | 500 | 500 | 500 |
| Superannuation administration costs | 8,124 | 8,124 | 8,124 | 8,124 | 8,124 |
| Special appropriations | | | | | |
| <i>Federal Circuit Court of Australia Act 1999</i> | 1,305 | 1,560 | 1,644 | 1,779 | 1,859 |
| <i>Governance of Australian Government Superannuation Schemes Act 2011</i> | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| <i>Governor-General Act 1974</i> | 965 | 977 | 974 | 971 | 12,191 |
| <i>Judges' Pensions Act 1968</i> | 115,467 | 119,954 | 125,900 | 126,367 | 129,258 |
| <i>Parliamentary Contributory Superannuation Act 1948</i> | 38,616 | 38,612 | 38,059 | 37,096 | 36,258 |
| <i>Parliamentary Superannuation Act 2004</i> | 9,581 | 9,935 | 10,303 | 10,684 | 11,079 |
| <i>Same-Sex Relationships (Equal Treatment in Commonwealth Laws General Law Reform) Act 2008</i> | 61 | 61 | 60 | 59 | 58 |
| <i>Superannuation Act 1922</i> | 11,394 | 11,224 | 10,180 | 9,213 | 8,316 |
| <i>Superannuation Act 1976</i> | 2,778,259 | 2,907,336 | 2,819,708 | 2,728,287 | 2,633,247 |
| <i>Superannuation Act 1990</i> | 6,850,806 | 7,251,654 | 7,429,592 | 7,523,826 | 7,619,963 |
| Administered total | 9,817,295 | 10,352,134 | 10,447,214 | 10,449,046 | 10,462,962 |
| Departmental expenses | | | | | |
| Departmental appropriation (a) | | | | | |
| Public Sector Superannuation | 9,888 | 9,031 | 8,882 | 8,883 | 8,627 |
| Expenses not requiring appropriation in the Budget year (b) | | | | | |
| | 666 | 603 | 603 | 603 | 602 |
| Departmental total | 10,554 | 9,634 | 9,485 | 9,486 | 9,229 |
| Total expenses for Program 2.8 | 9,827,849 | 10,361,768 | 10,456,699 | 10,458,532 | 10,472,191 |

Table continues on next page.

Table 2.2.1: Budgeted expenses for Outcome 2 (continued)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| Program 2.9: Australian Government Investment Funds | | | | | |
| Administered expenses | | | | | |
| Special accounts | | | | | |
| DisabilityCare Australia Fund Special Account (c) | 18,090 | 15,260 | 11,552 | 7,690 | 3,678 |
| Medical Research Future Fund Special Account (d) | 728,206 | 735,922 | 738,496 | 741,604 | 744,939 |
| Aboriginal and Torres Strait Islander Land and Sea Future Fund Special Account (e) | 67,900 | 70,852 | 73,003 | 74,778 | 76,634 |
| Future Drought Fund Special Account (f) | 103,166 | 93,270 | 101,628 | 83,782 | 88,158 |
| Disaster Ready Fund Special Account (g) | 202,894 | 4,096 | 4,308 | 4,522 | 4,746 |
| Housing Australia Future Fund Special Account (h) | 530,687 | 537,013 | 537,249 | 537,406 | 550,049 |
| Administered total | 1,650,943 | 1,456,413 | 1,466,236 | 1,449,782 | 1,468,204 |
| Total expenses for Program 2.9 | 1,650,943 | 1,456,413 | 1,466,236 | 1,449,782 | 1,468,204 |
| Program 2.10: Nuclear Powered Submarine Program Advice | | | | | |
| Departmental expenses | | | | | |
| Departmental appropriation (a) Advice | 2,393 | 2,679 | 2,718 | - | - |
| Expenses not requiring appropriation in the Budget year (b) | - | - | - | - | - |
| Departmental total | 2,393 | 2,679 | 2,718 | - | - |
| Total expenses for Program 2.10 | 2,393 | 2,679 | 2,718 | - | - |

Table continues on next page.

Table 2.2.1: Budgeted expenses for Outcome 2 (continued)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| Outcome 2 Totals by appropriation type | | | | | |
| Administered expenses | | | | | |
| Ordinary annual services (Appropriation Bill (No. 1)) | 10,802 | 10,820 | 10,816 | 10,810 | 10,807 |
| Special appropriations | 9,807,454 | 10,342,313 | 10,437,420 | 10,439,282 | 10,453,229 |
| Special Accounts | 1,651,182 | 1,456,652 | 1,466,475 | 1,450,021 | 1,468,443 |
| Expenses not requiring appropriation in the Budget year (b) | 3,312 | 3,312 | 3,312 | 3,312 | 3,312 |
| Administered total | 11,472,750 | 11,813,097 | 11,918,023 | 11,903,425 | 11,935,791 |
| Departmental expenses | | | | | |
| Departmental appropriation (a) | 200,254 | 186,338 | 162,590 | 152,695 | 147,675 |
| Special accounts | 1,283,946 | 722,064 | 748,848 | 799,873 | 840,425 |
| Expenses not requiring appropriation in the Budget year (b) | 11,116 | 10,041 | 10,041 | 10,041 | 10,041 |
| Departmental total | 1,495,316 | 918,443 | 921,479 | 962,609 | 998,141 |
| Total expenses for Outcome 2 | 12,968,066 | 12,731,540 | 12,839,502 | 12,866,034 | 12,933,932 |

| | 2025-26 | 2026-27 |
|--|---------|---------|
| Average staffing level (number) | 1,151 | 1,153 |

- a) Includes estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.
- b) Expenses not requiring appropriation in the Budget year are made up of depreciation and amortisation expenses, resources received free of charge, concessional loan discount and balance sheet adjustments.
- c) More information on the DisabilityCare Australia Fund can be found in Table 2.2.1.1.
- d) More information on the Medical Research Future Fund can be found in Table 2.2.1.2.
- e) More information on the Aboriginal and Torres Strait Islander Land and Sea Future Fund can be found in Table 2.2.1.3.
- f) More information on the Future Drought Fund can be found in Table 2.2.1.4.
- g) More information on the Disaster Ready Fund can be found in Table 2.2.1.5.
- h) More information on the Housing Australia Future Fund can be found in Table 2.2.1.6.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as Government priorities change.

Table 2.2.1.1: DisabilityCare Australia Fund – Estimates of Fund Balances

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| DisabilityCare Australia Fund (a) | | | | | |
| Opening balance | 17,671,392 | 14,417,994 | 11,004,152 | 7,449,671 | 3,746,075 |
| Revenue and gains | | | | | |
| Investment earnings and gains | 764,692 | 601,418 | 457,071 | 304,094 | 146,453 |
| Expenses | | | | | |
| Management fees | (18,090) | (15,260) | (11,552) | (7,690) | (3,678) |
| Transfers to reimburse accounts for DisabilityCare Australia expenditure (b) | | | | | |
| Commonwealth - equity | (4,000,000) | (4,000,000) | (4,000,000) | (4,000,000) | (3,888,850) |
| Closing balance | 14,417,994 | 11,004,152 | 7,449,671 | 3,746,075 | - |

- a) The DisabilityCare Australia Fund (DCAF) consists of the DCAF Special Account and investments of the DCAF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the DCAF, including interest and Medicare levy proceeds received and payments.
- b) The transfers relate to reimbursing the Commonwealth and the States and Territories for the costs of the operations of the National Disability Insurance Scheme (NDIS).

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

Table 2.2.1.2: Medical Research Future Fund – Estimates of Fund Balances

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| Medical Research Future Fund (a) | | | | | |
| Opening balance | 24,482,557 | 25,532,676 | 26,372,584 | 27,287,210 | 28,252,110 |
| Revenue and gains | | | | | |
| Investment earnings and gains | 1,778,325 | 1,575,830 | 1,653,122 | 1,706,504 | 1,795,526 |
| Expenses | | | | | |
| Management fees | (78,206) | (85,922) | (88,496) | (91,604) | (94,939) |
| Transfers to portfolio special accounts for project payments | | | | | |
| MRFF Health special account - expense | (650,000) | (650,000) | (650,000) | (650,000) | (650,000) |
| Closing balance | 25,532,676 | 26,372,584 | 27,287,210 | 28,252,110 | 29,302,697 |

a) The Medical Research Future Fund (MRFF) consists of the MRFF Special Account and investments of the MRFF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the MRFF, including interest received and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

Table 2.2.1.3: Aboriginal and Torres Strait Islander Land and Sea Future Fund – Estimates of Fund Balances

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| Aboriginal and Torres Strait Islander Land and Sea Future Fund (a) | | | | | |
| Opening balance | 2,434,754 | 2,557,893 | 2,627,488 | 2,683,288 | 2,741,025 |
| Revenue and gains | | | | | |
| Investment earnings and gains | 191,039 | 140,447 | 128,803 | 132,515 | 135,557 |
| Expenses | | | | | |
| Management fees | (1,481) | (2,001) | (2,048) | (2,092) | (2,137) |
| Transfers to portfolio special accounts for project payments | | | | | |
| Indigenous Land and Sea Corporation special account - expense | (66,419) | (68,851) | (70,955) | (72,686) | (74,497) |
| Closing balance | 2,557,893 | 2,627,488 | 2,683,288 | 2,741,025 | 2,799,948 |

a) The Aboriginal and Torres Strait Islander Land and Sea Future Fund (ATSILSFF) consists of the ATSILSFF Special Account and the investments of the ATSILSFF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the ATSILSFF, including interest and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

Table 2.2.1.4: Future Drought Fund – Estimates of Fund Balances

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| Future Drought Fund (a) | | | | | |
| Opening balance | 5,323,221 | 5,639,903 | 5,859,385 | 6,047,898 | 6,266,109 |
| Revenue and gains | | | | | |
| Investment earnings and gains | 419,848 | 312,752 | 290,141 | 301,993 | 313,412 |
| Expenses | | | | | |
| Management fees | (3,166) | (4,470) | (4,628) | (4,782) | (4,958) |
| Transfers to portfolio special accounts for project payments | | | | | |
| Future Drought Fund special account - expense | (100,000) | (88,800) | (97,000) | (79,000) | (83,200) |
| Closing balance | 5,639,903 | 5,859,385 | 6,047,898 | 6,266,109 | 6,491,363 |

a) The Future Drought Fund (FDF) consists of the FDF Special Account and investments of the FDF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the FDF, including interest and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

Table 2.2.1.5: Disaster Ready Fund – Estimates of Fund Balances

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| Disaster Ready Fund (a) | | | | | |
| Opening balance | 4,925,855 | 5,112,006 | 5,394,324 | 5,659,875 | 5,940,611 |
| Revenue and gains | | | | | |
| Investment earnings and gains | 389,045 | 286,414 | 269,859 | 285,258 | 299,851 |
| Expenses | | | | | |
| Management fees | (2,894) | (4,096) | (4,308) | (4,522) | (4,746) |
| Transfers to portfolio special accounts for project payments | | | | | |
| Disaster Ready Fund special account - expense | (200,000) | - | - | - | - |
| Closing balance | 5,112,006 | 5,394,324 | 5,659,875 | 5,940,611 | 6,235,716 |

a) The Disaster Ready Fund (DRF) consists of the DRF Special Account and investments of the DRF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the DRF, including interest and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

Table 2.2.1.6: Housing Australia Future Fund – Estimates of Fund Balances

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| Housing Australia Future Fund (a) | | | | | |
| Opening balance | 10,927,451 | 11,270,624 | 11,375,701 | 11,420,250 | 11,471,084 |
| Revenue and gains | | | | | |
| Investment earnings and gains | 873,860 | 642,090 | 581,798 | 588,240 | 591,380 |
| Expenses | | | | | |
| Management fees | (30,687) | (37,013) | (37,249) | (37,406) | (37,553) |
| Transfers to portfolio special accounts for project payments | | | | | |
| Housing Australia Fund special account - expense | (500,000) | (500,000) | (500,000) | (500,000) | (512,496) |
| Closing balance | 11,270,624 | 11,375,701 | 11,420,250 | 11,471,084 | 11,512,415 |

a) The Housing Australia Future Fund (HAFF) consists of the HAFF Special Account and investments of the HAFF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the HAFF, including interest and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

Table 2.2.2: Performance measures for Outcome 2

Table 2.2.2 details the performance measures for each program associated with Outcome 2. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan (i.e. 2025–26), the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2026–27 Budget measures that have created new programs or materially changed existing programs are to be provided.

| | | |
|---|--|--|
| <p>Outcome 2 – Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments.</p> | | |
| <p>Program 2.1 – Public Sector Governance This program contributes to the outcome through developing and maintaining the public sector resource management framework and improving the standard of governance, performance and accountability of Commonwealth entities.</p> | | |
| <p>Key Activities</p> | <p>Key activity 2 – Resource management frameworks. Manage frameworks and policies and provide advice to support the proper use and management of public resources. Key activity 5 – Data and digital strategy. Support wider availability and use of Government data and promote digital transformation.</p> | |
| <p>Year</p> | <p>Performance measures</p> | <p>Expected Performance Results</p> |
| <p>Current Year 2025–26</p> | <p>Digital ID Finance effectively supports the implementation of Australia’s Digital ID System.</p> | <p>On track The Digital ID Program reached key milestones, including finalisation of the Digital ID Program Cost and Efficiency Analysis, regulatory amendments establishing a redress framework, and enhancements to identity verification and re-entrant data protection through pilot initiatives.</p> <p>Governance and transparency were maintained via steering committee meetings, workshops, stakeholder engagements, and regular status reports and dashboards.</p> <p>Three Digital ID Whole of Program Monthly Status Reports and three Digital ID Performance Dashboards were produced and endorsed by the Digital ID Steering Committee, supporting oversight and transparency.</p> |

Table continues on next page.

Table 2.2.2: Performance measures for Outcome 2 (continued)

| Program 2.1 – Public Sector Governance | | |
|---|--|--|
| This program contributes to the outcome through developing and maintaining the public sector resource management framework and improving the standard of governance, performance and accountability of Commonwealth entities. | | |
| Key Activities | <p>Key activity 2 – Resource management frameworks. Manage frameworks and policies and provide advice to support the proper use and management of public resources.</p> <p>Key activity 5 – Data and digital strategy. Support wider availability and use of Government data and promote digital transformation.</p> | |
| Year | Performance measures | Expected Performance Results |
| Current Year 2025–26 | Finance advice (a) Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers. | Reporting data not yet available Development of the stakeholder survey and ministerial questionnaire is underway, and on track to assess performance against this measure before the end of the performance cycle. |
| Year | Performance measures | Planned Performance Results |
| Budget Year 2026–27 | <p>Digital ID Finance effectively supports the implementation of Australia's Digital ID System.</p> <p>Finance advice (a) Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers.</p> | <p>Not applicable - No target has been set for the current year. (b)</p> <ul style="list-style-type: none"> 75% of Stakeholders surveyed rate Finance's advice and support highly. The Minister for Finance, or their representative, rate Finance's advice as effective and timely. |
| Forward Estimates 2027–30 | As per 2026–27. | As per 2026–27. |
| Material changes to Program 2.1 resulting from 2026–27 Budget Measures: Nil | | |

- a) The Finance advice performance measure is mapped directly to Finance's purpose.
b) This target is being considered for publication in Finance's 2026–27 Corporate Plan.

Table 2.2.2: Performance measures for Outcome 2 (continued)

| | | |
|---|--|---|
| <p>Program 2.2 – DATA Scheme This program contributes to the outcome by establishing a best practice scheme for sharing Australian Government data to deliver public benefit.</p> | | |
| Key Activities | Key activity 5 – Data and digital strategy. Support wider availability and use of Government data and promote digital transformation. | |
| Year | Performance measures | Expected Performance Results |
| Current Year 2025–26 | Office of the National Data Commissioner Office of the National Data Commissioner (ONDC) activities facilitate the wider sharing of Government data. | Under active management One data sharing request on Dataplace that led to sharing as at 31 December 2025. The performance measure is under active management and will be reviewed following publication of the final report of the statutory review of the <i>Data Availability and Transparency Act 2022</i> and release of any Government response. |
| Year | Performance measures (a) | Planned Performance Results (a) |
| Budget Year 2026–27 | Office of the National Data Commissioner Office of the National Data Commissioner (ONDC) activities facilitate the wider sharing of Government data. | The number of data sharing requests on Dataplace that lead to sharing increases by 30% on the previous year's target. |
| Forward Estimates 2027–30 | As per 2026–27. | As per 2026–27. |
| Material changes to Program 2.2 resulting from 2026–27 Budget Measures: Nil | | |

a) This performance measure and target is under review and will be published in Finance's 2026–27 Corporate Plan.

Table 2.2.2: Performance measures for Outcome 2 (continued)

| | | |
|---|--|--|
| <p>Program 2.3 – Property and Construction This program contributes to the outcome by providing policy advice, guidance and support on managing Commonwealth property, land and public works across the government; and managing specified major capital works projects and the government’s non-Defence property portfolio within Australia.</p> | | |
| <p>Key Activities</p> | <p>Key activity 2 – Resource management frameworks. Manage frameworks and policies and provide advice to support the proper use and management of public resources. Key activity 3 – Commercial interests. Support the commercial interest of the Commonwealth.</p> | |
| <p>Year</p> | <p>Performance measures</p> | <p>Expected Performance Results</p> |
| <p>Current Year 2025–26</p> | <p>Commonwealth property initiatives Commonwealth property initiatives, including in relation to leasing and facilities management for non-corporate Commonwealth entities, are managed effectively.</p> | <p>On track Due to the lead-time in the availability of independently audited data, performance results for this target are reported with a one-year lag. The Property Operating Expenses independent audit results show that the aggregated Property Operating Expenses savings target has been exceeded by Property Service Providers for the 2024–25 financial year.</p> <p>The minimum frequency baselines for specific stakeholder engagements (meetings) have been achieved. The result for key performance indicators (which informs effectiveness of these meetings) is on track for the availability of performance information at the end of the performance period.</p> |
| | <p>Finance advice (a) Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers.</p> | <p>Reporting data not yet available Development of the stakeholder survey and ministerial questionnaire is underway, and on track to assess performance against this measure before the end of the performance cycle.</p> |

Table continues on next page.

Table 2.2.2: Performance measures for Outcome 2 (continued)

| | | |
|---|--|--|
| <p>Program 2.3 – Property and Construction This program contributes to the outcome by providing policy advice, guidance and support on managing Commonwealth property, land and public works across the government; and managing specified major capital works projects and the government’s non-Defence property portfolio within Australia.</p> | | |
| <p>Key Activities</p> | <p>Key activity 2 – Resource management frameworks. Manage frameworks and policies and provide advice to support the proper use and management of public resources. Key activity 3 – Commercial interests. Support the commercial interest of the Commonwealth.</p> | |
| <p>Year</p> | <p>Performance measures</p> | <p>Planned Performance Results</p> |
| <p>Budget Year 2026–27</p> | <p>Commonwealth property initiatives Commonwealth property initiatives, including in relation to leasing and facilities management for non-corporate Commonwealth entities, are managed effectively.</p> | <ul style="list-style-type: none"> • The annual Property Operating Expenses (POE) savings target is achieved. • Engagement with stakeholders under the whole-of-Australian Government (WoAG) Property Services Coordinated Procurement Arrangements supports the effective delivery of services. |
| | <p>Finance advice (a) Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers.</p> | <ul style="list-style-type: none"> • 75% of Stakeholders surveyed rate Finance’s advice and support highly. • The Minister for Finance, or their representative, rate Finance’s advice as effective and timely. |
| <p>Forward Estimates 2027–30</p> | <p>As per 2026–27.</p> | <p>As per 2026–27.</p> |
| <p>Material changes to Program 2.3 resulting from 2026–27 Budget Measures: Nil</p> | | |

a) The Finance advice performance measure is mapped directly to Finance’s purpose.

Table 2.2.2: Performance measures for Outcome 2 (continued)

| Program 2.4 – Insurance and Risk Management | | |
|---|---|--|
| This program contributes to the outcome by providing general insurance services and promoting risk management across the Government through the Comcover Special Account. | | |
| Key Activities | <p>Key activity 2 – Resource management frameworks. Manage frameworks and policies and provide advice to support the proper use and management of public resources.</p> <p>Key activity 3 – Commercial interests. Support the commercial interest of the Commonwealth.</p> | |
| Year | Performance measures | Expected Performance Results |
| Current Year 2025–26 | <p>Risk management The Commonwealth Risk Management Policy and supporting advice, services, education, and outreach activities promote effective risk management across the Commonwealth.</p> | <p>On track This target is not measured in this year. The Comcover Risk Management Benchmarking Survey is conducted every second year in recognition of the time it takes to enhance organisational capability and culture, and for such changes to become evident. The last survey was conducted in 2025, and the results were reported in the 2024-25 Annual Performance Statements.</p> |
| | <p>Comcover The Australian Government’s self-managed insurance fund, Comcover, is financially sustainable to meet an ordinary level of claims, and Comcover liability claims are managed in accordance with the model litigant obligation outlined in the <i>Legal Services Directions 2017</i>.</p> | <p>On track At the time of reporting, Comcover’s special account balance can cover at least 3 years of forecasted cash outflow, as actuarially assessed.</p> <p>At the time of reporting, Comcover’s asset to liability ratio is expected to remain within the Comcover Sufficiency Operating range for more than 2 consecutive financial years.</p> <p>No actual model litigant breaches have been identified and Comcover continues to manage its portfolio of claims in a consistent and appropriate manner.</p> |
| | <p>Finance advice (a) Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers.</p> | <p>Reporting data not yet available Development of the stakeholder survey and ministerial questionnaire is underway, and on track to assess performance against this measure before the end of the performance cycle.</p> |

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Table 2.2.2: Performance measures for Outcome 2 (continued)

| Program 2.4 – Insurance and Risk Management | | |
|---|--|--|
| This program contributes to the outcome by providing general insurance services and promoting risk management across the Government through the Comcover Special Account. | | |
| Year | Performance measures | Planned Performance Results |
| Budget Year 2026–27 | Risk management The Commonwealth Risk Management Policy and supporting advice, services, education, and outreach activities promote effective risk management across the Commonwealth. | Sustained or positive improvement to the risk management maturity rating across the General Government Sector. |
| | Comcover The Australian Government's self-managed insurance fund, Comcover, is financially sustainable to meet an ordinary level of claims, and Comcover liability claims are managed in accordance with the model litigant obligation outlined in the <i>Legal Services Directions 2017</i> . | <ul style="list-style-type: none"> As at 30 June, Comcover's special account balance can cover at least 3 years of forecasted cash outflow, as actuarially assessed. As at 30 June, Comcover's asset to liability ratio is not outside the Comcover Sufficiency Operating range for more than 2 consecutive financial years. No identified breaches of the model litigant obligation under the Legal Services Directions. |
| | Finance advice (a) Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers. | <ul style="list-style-type: none"> 75% of Stakeholders surveyed rate Finance's advice and support highly. The Minister for Finance, or their representative, rate Finance's advice as effective and timely. The Special Minister of State, or their representative, rate Finance's advice as effective and timely. |
| Forward Estimates 2027–30 | As per 2026–27. | As per 2026–27. |
| Material changes to Program 2.4 resulting from 2026–27 Budget Measures: Nil | | |

a) The Finance advice performance measure is mapped directly to Finance's purpose.

Table 2.2.2: Performance measures for Outcome 2 (continued)

| | | |
|--|--|--|
| <p>Program 2.5 – Procurement This program contributes to the outcome through providing timely and relevant procurement policy advice; providing advice to the government on advertising; establishing and maintaining WoAG procurement arrangements for common goods and services.</p> | | |
| <p>Key Activities</p> | <p>Key activity 2 – Resource management frameworks. Manage frameworks and policies and provide advice to support the proper use and management of public resources. Key activity 3 – Commercial interests. Support the commercial interest of the Commonwealth.</p> | |
| <p>Year</p> | <p>Performance measures</p> | <p>Expected Performance Results</p> |
| <p>Current Year 2025–26</p> | <p>Procurement and grants The Commonwealth Procurement Framework, including the Commonwealth Procurement Rules, and relevant systems support the proper use and management of public resources.</p> | <p>On track We have delivered 183 Commonwealth Procurement and Contract Management Training Suite sessions and 23 procurement engagement activities across the financial year against the annual target of 64 required activities.</p> <p>We have successfully raised 14 of the 16 reported instances of service level non-compliance from quarter 1 with the relevant suppliers in quarter 2. This equates to a result of 88% of reported non-compliance being raised with suppliers within the next quarter, exceeding the target of 85%. All non-compliance matters have subsequently been raised with suppliers.</p> <p>AusTender and GrantConnect were available and accessible to the public greater than 99.9% of business hours on working days, excluding scheduled outages and maintenance</p> |
| | <p>Finance advice (a) Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers.</p> | <p>Reporting data not yet available Development of the stakeholder survey and ministerial questionnaire is underway, and on track to assess performance against this measure before the end of the performance cycle.</p> |

Table continues on next page.

Table 2.2.2: Performance measures for Outcome 2 (continued)

| | | |
|--|--|--|
| <p>Program 2.5 – Procurement This program contributes to the outcome through providing timely and relevant procurement policy advice; providing advice to the government on advertising; establishing and maintaining WoAG procurement arrangements for common goods and services.</p> | | |
| <p>Key Activities</p> | <p>Key activity 2 – Resource management frameworks. Manage frameworks and policies and provide advice to support the proper use and management of public resources. Key activity 3 – Commercial interests. Support the commercial interest of the Commonwealth.</p> | |
| <p>Year</p> | <p>Performance measures</p> | <p>Planned Performance Results</p> |
| <p>Budget Year 2026–27</p> | <p>Procurement and grants The Commonwealth Procurement Framework, including the Commonwealth Procurement Rules, and relevant systems support the proper use and management of public resources.</p> | <ul style="list-style-type: none"> • The Commonwealth Procurement Framework, including the Commonwealth Procurement Rules are effectively managed. • Finance effectively manages the whole-of-Australian-government coordinated procurement arrangements. • The AusTender and Grant Connect systems are available 99% of the time during business hours, excluding scheduled outages. |
| | <p>Finance advice (a) Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers.</p> | <ul style="list-style-type: none"> • 75% of Stakeholders surveyed rate Finance's advice and support highly. • The Minister for Finance, or their representative, rate Finance's advice as effective and timely. |
| <p>Forward Estimates 2027–30</p> | <p>As per 2026–27.</p> | <p>As per 2026–27.</p> |
| <p>Material changes to Program 2.5 resulting from 2026–27 Budget Measures: Nil</p> | | |

a) The Finance advice performance measure is mapped directly to Finance's purpose.

Table 2.2.2: Performance measures for Outcome 2 (continued)

| Program 2.6 – Delivery of government technology services | | |
|---|--|---|
| This program contributes to the outcome through establishing, developing, and maintaining government and cross-entity ICT infrastructure, platforms, systems, and services. | | |
| Key Activity | Key activity 4 – Enabling service delivery. Provide enabling services to the Commonwealth. | |
| Year | Performance measures | Expected Performance Results |
| Current Year 2025–26 | ICT Systems and services ICT systems are delivered effectively to Commonwealth entities and companies. | On track <ul style="list-style-type: none"> • Target service availability meets or exceeds 99% for the relevant systems (target 99%). (a) • Customer satisfaction meets or exceeds the target of 85% or greater for both system and vendor satisfaction. (b) |
| Year | Performance measures | Planned Performance Results |
| Budget Year 2026–27 | ICT Systems and services ICT systems are delivered effectively to Commonwealth entities and companies. | <ul style="list-style-type: none"> • ICT systems are available 99% of the time, excluding scheduled outages. • Meet or exceed a customer satisfaction (CSAT) target of 85% for closed or resolved service requests or tickets. |
| Forward Estimates 2027–30 | As per 2026–27. | As per 2026–27. |
| Material changes to Program 2.6 resulting from 2026–27 Budget Measures: Nil | | |

- a) The following systems are measured under this target: GovDNA, GovLINK redundant sites, GovCMS, MCN (National Telepresence Service), GovTEAMS OFFICIAL and Parliamentary Document Management System (PDMS).
- b) This target measures the GovCMS program only.

Table 2.2.2: Performance measures for Outcome 2 (continued)

| | | |
|--|---|--|
| Program 2.7 – Service Delivery Office This program contributes to the outcome through providing a range of corporate services to Australian Government entities. | | |
| Key Activity | Key activity 4 – Enabling service delivery. Provide enabling services to the Commonwealth. | |
| Year | Performance measures | Expected Performance Results |
| Current Year 2025–26 | Shared Services Hub As a shared services hub, the Service Delivery Office (SDO) provides quality and efficient services to client entities. | On track <ul style="list-style-type: none"> The SDO service level agreements are being met for accounts payable, accounts receivable, payroll administration and HUB (ERP technology) availability (target: 100%). More than 44,333 tickets were resolved with an average resolution time of client request of 3.67 days (target: <10 days). |
| Year | Performance measures | Planned Performance Results |
| Budget Year 2026–27 | Shared Services Hub As a shared services hub, the Service Delivery Office (SDO) provides quality and efficient services to client entities. | <ul style="list-style-type: none"> Key metrics outlined in the service level agreements with client entities are met. The average resolution time of client requests is less than 10 business days. |
| Forward Estimates 2027–30 | As per 2026–27. | As per 2026–27. |
| Material changes to Program 2.7 resulting from 2026–27 Budget Measures: Nil | | |

Table continues on next page.

Table 2.2.2: Performance measures for Outcome 2 (continued)

| Program 2.8 – Public Sector Superannuation | | |
|--|---|---|
| This program contributes to the outcome through advising the government on the stability of the government's unfunded superannuation liabilities and its associated administered expense items and superannuation arrangements for government employees. This includes the administration and management of superannuation arrangements for parliamentarians, as well as current and former governors-general, federal judges, and Federal Circuit Court Judges. | | |
| Key Activities | Key activity 2 – Resource management frameworks. Manage frameworks and policies and provide advice to support the proper use and management of public resources. | |
| Year | Performance measures | Expected Performance Results |
| Current Year 2025–26 | Administration of pension schemes Pension schemes for former parliamentarians, judges and governors-general are administered in accordance with the applicable regulatory and legislative requirements. | On track <ul style="list-style-type: none"> No material compliance matters have been identified. 100% of pension payments were made on time for the period. 100% of statutory reporting obligations were met during the period. |
| | Finance advice (a) Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers. | Reporting data not yet available Development of the stakeholder survey and ministerial questionnaire is underway, and on track to assess performance against this measure before the end of the performance cycle. |
| Year | Performance measures | Planned Performance Results |
| Budget Year 2026–27 | Administration of pension schemes Pension schemes for former parliamentarians, judges and governors-general are administered in accordance with the applicable regulatory and legislative requirements. | <ul style="list-style-type: none"> No material compliance matters in relation to the operations of the pension schemes administered by Finance. 100% of pension payments made on time. 100% of statutory reporting obligations complied with. |
| | Finance advice (a) Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers. | <ul style="list-style-type: none"> 75% of Stakeholders surveyed rate Finance's advice and support highly. The Minister for Finance, or their representative, rate Finance's advice as effective and timely. The Special Minister of State, or their representative, rate Finance's advice as effective and timely. |
| Forward Estimates 2027–30 | As per 2026–27. | As per 2026–27. |
| Material changes to Program 2.8 resulting from 2026–27 Budget Measures: Nil | | |

a) The Finance advice performance measure is mapped directly to Finance's purpose.

Table 2.2.2: Performance measures for Outcome 2 (continued)

| | | |
|--|--|---|
| <p>Program 2.9 – Australian Government Investment Funds</p> <p>This program contributes to the outcome through providing advice on investment mandates and governance arrangements for the Government’s Investment Funds, to maximise the value of the funds to the government. This includes advice on credit of amounts to the Funds and debits for payments from the Funds. The Funds are:</p> <ul style="list-style-type: none"> • Future Fund • Disability Care Australia Fund • Medical Research Future Fund • Aboriginal and Torres Strait Islander Land and Sea Future Fund • Future Drought Fund • Disaster Ready Fund (formerly the Emergency Response Fund) • Housing Australia Future Fund | | |
| Key Activity | Key activity 3 – Commercial interests. Support the commercial interest of the Commonwealth. | |
| Year | Performance measures | Expected Performance Results |
| Current Year 2025–26 | Finance advice (a) Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers. | Reporting data not yet available Development of the stakeholder survey and ministerial questionnaire is underway, and on track to assess performance against this measure before the end of the performance cycle. |
| Year | Performance measures | Planned Performance Results |
| Budget Year 2026–27 | Finance advice (a) Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers. | <ul style="list-style-type: none"> • 75% of Stakeholders surveyed rate Finance’s advice and support highly. • The Minister for Finance, or their representative, rate Finance’s advice as effective and timely. |
| Forward Estimates 2027–30 | As per 2026–27. | As per 2026–27. |
| Material changes to Program 2.9 resulting from 2026–27 Budget Measures: Nil | | |

a) The Finance advice performance measure is mapped directly to Finance’s purpose.

Table 2.2.2: Performance measures for Outcome 2 (continued)

| | | |
|---|--|---|
| Program 2.10 – Nuclear Powered Submarine Program Advice | | |
| The Department is supporting the initial steps in Australia's acquisition of conventionally armed, nuclear-powered submarine capability. To achieve this, the Department, in cooperation with several Commonwealth agencies, seeks to influence, support, and advise the Department of Defence, the Australian Submarine Agency (ASA) and government to ensure that program-related decisions are made in a timely and informed manner; and are consistent with legislative and regulatory requirements and meet policy objectives. | | |
| Key Activities | <p>Key activity 1 – Budget and financial management. Provide policy advice on expenditure across all portfolios and deliver Budget updates, cash management and consolidated financial reporting.</p> <p>Key activity 3 – Commercial interests. Support the commercial interest of the Commonwealth.</p> | |
| Year | Performance measures | Expected Performance Results |
| Current Year 2025–26 | Finance advice (a) Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers. | Reporting data not yet available Development of the stakeholder survey and ministerial questionnaire is underway, and on track to assess performance against this measure before the end of the performance cycle. |
| Year | Performance measures | Planned Performance Results |
| Budget Year 2026–27 | Finance advice (a) Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers. | <ul style="list-style-type: none"> 75% of Stakeholders surveyed rate Finance's advice and support highly. The Minister for Finance, or their representative, rate Finance's advice as effective and timely. |
| Forward Estimates 2027–28 | As per 2026–27. | As per 2026–27. |
| Material changes to Program 2.10 resulting from 2026–27 Budget Measures: Nil | | |

a) The Finance advice performance measure is mapped directly to Finance's purpose.

2.3 Budgeted expenses and performance for Outcome 3

Outcome 3: Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs.

Budgeted expenses for Outcome 3

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.3.1: Budgeted expenses for Outcome 3

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| Program 3.1: Ministerial and Parliamentary Services | | | | | |
| Administered expenses | | | | | |
| Ordinary annual services (Appropriation Bill (No. 1)) | | | | | |
| Electorate and ministerial support costs | 409,728 | 411,778 | 471,154 | 443,598 | 424,881 |
| Australian Political Exchange Program | 948 | 976 | 996 | 1,015 | 1,014 |
| Australian Political Parties for Democracy Program | 2,200 | 2,200 | 2,200 | 2,200 | 2,200 |
| Special appropriations | | | | | |
| <i>Australian Constitution s 66 (a)</i> | 5,999 | 5,859 | 5,633 | 5,633 | 5,633 |
| <i>Parliamentary Business Resources Act 2017</i> | 237,801 | 225,732 | 224,077 | 244,110 | 290,611 |
| Expenses not requiring appropriation in the Budget year (b) | 57,761 | 52,877 | 48,724 | 44,840 | 43,940 |
| Administered total | 714,437 | 699,422 | 752,784 | 741,396 | 768,279 |
| Departmental expenses | | | | | |
| Departmental appropriation (c) | | | | | |
| Services to Senators, Members and their staff | 28,352 | 30,697 | 23,803 | 25,035 | 23,846 |
| Expenses not requiring appropriation in the Budget year (b) | 4,703 | 4,649 | 4,649 | 4,649 | 4,649 |
| Departmental total | 33,055 | 35,346 | 28,452 | 29,684 | 28,495 |
| Total expenses for Program 3.1 | 747,492 | 734,768 | 781,236 | 771,080 | 796,774 |

Table continues on next page.

Table 2.3.1: Budgeted expenses for Outcome 3 (continued)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| Outcome 3 Totals by appropriation type | | | | | |
| Administered expenses | | | | | |
| Ordinary annual services (Appropriation Bill (No. 1)) | 412,876 | 414,954 | 474,350 | 446,813 | 428,095 |
| Special appropriations | 243,800 | 231,591 | 229,710 | 249,743 | 296,244 |
| Expenses not requiring appropriation in the Budget year (b) | 57,761 | 52,877 | 48,724 | 44,840 | 43,940 |
| Administered total | 714,437 | 699,422 | 752,784 | 741,396 | 768,279 |
| Departmental expenses | | | | | |
| Departmental appropriation (c) | 28,352 | 30,697 | 23,803 | 25,035 | 23,846 |
| Expenses not requiring appropriation in the Budget year (b) | 4,703 | 4,649 | 4,649 | 4,649 | 4,649 |
| Departmental total | 33,055 | 35,346 | 28,452 | 29,684 | 28,495 |
| Total expenses for Outcome 3 | 747,492 | 734,768 | 781,236 | 771,080 | 796,774 |
| | 2025-26 | 2026-27 | | | |
| Average staffing level (number) | 312 | 324 | | | |

a) Estimates for this item are subject to the *Ministers of State Regulation 2012*.

b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses and resources received free of charge.

c) Includes estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.3.2: Performance measures for Outcome 3

Table 2.3.2 details the performance measures for each program associated with Outcome 3. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan (i.e. 2025–26), the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2026–27 Budget measures that have created new programs or materially changed existing programs are to be provided.

| | | |
|--|--|--|
| Outcome 3 – Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs. | | |
| Program 3.1 – Ministerial and Parliamentary Services This program contributes to the outcome through the provision of advice on, access to, and payment of Parliamentary and post-Parliamentary, work expenses, allowances and entitlements and targeted programs. | | |
| Key Activity | Key activity 6 – Ministerial and Parliamentary Services. Provide a range of services to parliamentarians, their employees and others as determined by the Australian Government to assist them in undertaking their duties. | |
| Year | Performance measures | Expected Performance Results |
| Current Year 2025–26 | Ministerial and parliamentary services Finance provides quality and efficient services to parliamentarians, their employees and others as required by the Australian Government. | On track Ministerial and Parliamentary Services Division is on track for 2 of the 4 performance targets, with 2 under active management. <ul style="list-style-type: none"> 99.89% of payroll payments were made accurately and on time (target: 100%). 97.95% of expense payments were made accurately and on time (target: 100%). All 5 projects to establish or relocate electoral offices were delivered in accordance with the <i>National construction code including Disability (Access to Premises – Buildings) Standards 2010</i> and National fit-out guidelines, including any physical security requirements. 99.8% of COMCAR reservations were completed without service failure (target: 99%). |
| | Ministerial and parliamentary systems Relevant systems are available to support Finance to provide services to parliamentarians, their employees and others as required by the Australian Government. | On track The COMCAR Automated Resource System (CARS) and Parliamentary Expense Management System (PEMS) were available 100% of the time, excluding scheduled outages (target: 99%). |
| | Finance advice (a) Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers. | Reporting data not yet available Development of the ministerial questionnaire (for the Special Minister of State) is underway, and on track to assess performance against this measure before the end of the performance cycle. |

Table continues on next page.

Table 2.3.2: Performance measures for Outcome 3 (continued)

| Program 3.1 – Ministerial and Parliamentary Services | | |
|---|---|---|
| This program contributes to the outcome through the provision of advice on, access to, and payment of Parliamentary and post-Parliamentary, work expenses, allowances and entitlements and targeted programs. | | |
| Year | Performance measures (b) | Planned Performance Results |
| Budget Year 2026–27 | Ministerial and parliamentary services Finance provides quality and efficient services to parliamentarians, their employees and others as required by the Australian Government. | <ul style="list-style-type: none"> • 100% of payroll payments are made accurately and on time. • 100% of expense payments are made accurately and on time. • All projects to establish or relocate permanent offices are delivered in accordance with the: <ul style="list-style-type: none"> - National construction code including <i>Disability (Access to Premises – Buildings) Standards 2010</i>, and - National fit-out guidelines, including any physical security requirements. • 99% of COMCAR reservations are completed without service failure. |
| | Ministerial and parliamentary systems Relevant systems are available to support Finance to provide services to parliamentarians, their employees and others as required by the Australian Government. | <ul style="list-style-type: none"> • The COMCAR Automated Resource System (CARS) is available 99% of the time, excluding scheduled outages. • The Parliamentary Expenses Management Systems (PEMS) is available 99% of the time, excluding scheduled outages. |
| | Finance advice (a) Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers. | <ul style="list-style-type: none"> • The Special Minister of State, or their representative, rate Finance's advice as effective and timely. |
| Forward Estimates 2027–30 | As per 2026–27. | As per 2026–27. |
| Material changes to Program 3.1 resulting from 2026–27 Budget Measures: Nil | | |

- a) The Finance advice measure is mapped directly to Finance's purpose.
- b) This performance measure and targets are under review due to the machinery of government changes following the passage of subsequent amendments to the *Parliamentary Business Resources Legislation Amendment (Review and Implementation and Other Measures) Act 2024*. Performance measures and targets will be published in Finance's 2026-27 Corporate Plan.

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2026-27 budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Differences between entity resourcing and financial statements

There are no material differences between the entity resourcing and the financial statements.

3.1.2 Explanatory notes and analysis of budgeted financial statements

An analysis of the department's budgeted financial statements, which consists of the budgeted departmental statements and administered schedules, is provided below.

Budgeted departmental comprehensive income statement

The department is budgeting a surplus in 2026-27 and across the forward estimates after adjusting for depreciation expenses, driven by rental returns on the Government's non-Defence property portfolio.

Budget departmental balance sheet

The department is in a sound financial position and has sufficient cash reserves to fund provisions and payables as they fall due, with budgeted net assets in 2026-27 of \$4,028 million. The department's budgeted assets in 2026-27 comprises of \$2,596 million of cash and cash equivalents, and \$4,191 million in non-financial assets, largely relating to the Government's non-Defence property portfolio.

Schedule of budgeted income and expenses administered on behalf of Government

Budgeted expenses administered on behalf of government will increase from \$12,187.2 million in 2025-26 to \$12,512.5 million in 2026-27. The increase reflects the increased payments in 2026-27 for the Government's civilian superannuation schemes.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| EXPENSES | | | | | |
| Employee benefits | 269,084 | 280,757 | 273,018 | 266,628 | 261,509 |
| Suppliers | 224,029 | 245,023 | 212,373 | 205,098 | 202,224 |
| Depreciation and amortisation (a) | 128,379 | 136,245 | 148,639 | 167,118 | 167,118 |
| Finance costs | 7,144 | 6,944 | 6,728 | 6,728 | 6,728 |
| Write-down and impairment of assets | 35,559 | - | - | - | - |
| Insurance Claims | 970,656 | 395,406 | 422,085 | 459,999 | 502,051 |
| Other expenses | 8,718 | 8,904 | 9,099 | 9,304 | 9,519 |
| Total expenses | 1,643,569 | 1,073,279 | 1,071,942 | 1,114,875 | 1,149,149 |
| LESS: | | | | | |
| OWN-SOURCE INCOME | | | | | |
| Own-source revenue | | | | | |
| Sale of goods and rendering of services | 356,865 | 361,378 | 373,375 | 386,698 | 400,545 |
| Interest | 181 | 2,479 | 8,374 | 14,876 | 21,055 |
| Rental Income | 80,230 | 85,652 | 88,418 | 90,524 | 83,410 |
| Sublease Income | 481 | 481 | 481 | 481 | 481 |
| Other | 620 | 620 | 620 | 620 | 620 |
| Total own-source revenue | 438,377 | 450,610 | 471,268 | 493,199 | 506,111 |
| Gains | | | | | |
| Other | 1,426 | 1,426 | 1,431 | 1,431 | 1,436 |
| Total gains | 1,426 | 1,426 | 1,431 | 1,431 | 1,436 |
| Total own-source income | 439,803 | 452,036 | 472,699 | 494,630 | 507,547 |
| Net (cost of)/contribution by services | (1,203,766) | (621,243) | (599,243) | (620,245) | (641,602) |
| Revenue from Government | 590,173 | 602,553 | 573,180 | 557,568 | 541,438 |
| Surplus/(deficit) before income tax | (613,593) | (18,690) | (26,063) | (62,677) | (100,164) |
| Income tax expense | 2,494 | 2,968 | 3,531 | 4,202 | 5,001 |
| Surplus/(deficit) attributable to the Australian Government | (616,087) | (21,658) | (29,594) | (66,879) | (105,165) |

Table continues on next page.

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| OTHER COMPREHENSIVE INCOME | | | | | |
| Total other comprehensive income | - | - | - | - | - |
| Total comprehensive income/(loss) | (616,087) | (21,658) | (29,594) | (66,879) | (105,165) |
| Total comprehensive income/(loss) attributable to the Australian Government | (616,087) | (21,658) | (29,594) | (66,879) | (105,165) |

Note: Impact of net cash appropriation arrangements

| | 2025-26 Actual \$'000 | 2026-27 Revised budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|-----------------------------|--|--|--|--|
| Total comprehensive income/(loss) - as per statement of Comprehensive Income | (616,087) | (21,658) | (29,594) | (66,879) | (105,165) |
| plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a) | 109,532 | 117,398 | 129,792 | 148,271 | 148,271 |
| plus: depreciation/amortisation expenses for ROU assets (b) | 18,847 | 18,847 | 18,847 | 18,847 | 18,847 |
| less: lease principal repayments (b) | 11,303 | 12,136 | 13,008 | 8,800 | 14,264 |
| Net Cash Operating Surplus/(Deficit) | (499,011) | 102,451 | 106,037 | 91,439 | 47,689 |

Prepared on Australian Accounting Standards basis.

- a) From 2010-11, the Government introduced net cash appropriation arrangements that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Bill (No. 1). This replaced revenue appropriations provided under Appropriation Bill (No. 1) used for the depreciation/amortisation expenses. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.
- b) Applies to Right of Use (ROU) assets under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| ASSETS | | | | | |
| Financial assets | | | | | |
| Cash and cash equivalents (a) | 2,778,071 | 2,595,590 | 2,474,629 | 2,284,065 | 2,235,822 |
| Trade and other receivables | 94,098 | 86,767 | 73,097 | 77,961 | 77,964 |
| Loans | 12,370 | 95,977 | 209,671 | 303,209 | 368,466 |
| Other financial assets | 4,052 | 4,052 | 4,052 | 4,052 | 4,052 |
| Total financial assets | 2,888,591 | 2,782,386 | 2,761,449 | 2,669,287 | 2,686,304 |
| Non-financial assets | | | | | |
| Land and buildings (b) | 2,683,145 | 3,225,676 | 3,888,490 | 4,014,668 | 3,929,104 |
| Property, plant and equipment | 25,902 | 36,170 | 42,832 | 43,824 | 44,837 |
| Investment property (b) | 801,565 | 801,565 | 801,565 | 801,565 | 801,565 |
| Intangibles | 109,368 | 116,663 | 130,554 | 137,517 | 142,532 |
| Other non-financial assets | 10,559 | 10,559 | 10,559 | 10,559 | 10,559 |
| Total non-financial assets | 3,630,539 | 4,190,633 | 4,874,000 | 5,008,133 | 4,928,597 |
| Total assets | 6,519,130 | 6,973,019 | 7,635,449 | 7,677,420 | 7,614,901 |
| LIABILITIES | | | | | |
| Payables | | | | | |
| Suppliers | 81,428 | 100,781 | 116,010 | 102,669 | 86,821 |
| Return of equity | 33,112 | 35,807 | 37,807 | 39,807 | 41,807 |
| Other payables | 63,640 | 67,268 | 72,601 | 42,625 | 32,651 |
| Total payables | 178,180 | 203,856 | 226,418 | 185,101 | 161,279 |
| Interest bearing liabilities | | | | | |
| Leases | 303,550 | 291,991 | 279,560 | 266,337 | 252,650 |
| Total interest bearing liabilities | 303,550 | 291,991 | 279,560 | 266,337 | 252,650 |
| Provisions | | | | | |
| Employee provisions | 82,631 | 82,931 | 83,106 | 83,206 | 83,256 |
| Outstanding insurance claims | 2,954,795 | 2,364,889 | 2,287,469 | 2,239,408 | 2,347,149 |
| Other provisions | 1,393 | 1,393 | 1,393 | 1,393 | 1,393 |
| Total provisions | 3,038,819 | 2,449,213 | 2,371,968 | 2,324,007 | 2,431,798 |
| Total liabilities | 3,520,549 | 2,945,060 | 2,877,946 | 2,775,445 | 2,845,727 |
| Net assets | 2,998,581 | 4,027,959 | 4,757,503 | 4,901,975 | 4,769,174 |
| EQUITY* | | | | | |
| Parent entity interest | | | | | |
| Contributed equity | 4,036,340 | 5,089,597 | 5,856,309 | 6,080,792 | 6,074,791 |
| Reserves | 423,423 | 423,423 | 423,423 | 423,423 | 423,423 |
| Retained surplus (accumulated deficit) | (1,461,182) | (1,485,061) | (1,522,229) | (1,602,240) | (1,729,040) |
| Total parent entity interest | 2,998,581 | 4,027,959 | 4,757,503 | 4,901,975 | 4,769,174 |
| Total equity | 2,998,581 | 4,027,959 | 4,757,503 | 4,901,975 | 4,769,174 |

Prepared on Australian Accounting Standards basis

*Equity is the residual interest in assets after deduction of liabilities.

a) Primarily represents special account cash held in the Official Public Account.

b) Primarily represents properties in the Government's non-Defence property portfolio.

Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2026-27)

| | Retained earnings | Asset revaluation reserve | Contributed equity/capital | Total equity |
|--|--------------------|---------------------------|----------------------------|------------------|
| | \$'000 | \$'000 | \$'000 | \$'000 |
| Opening balance as at 1 July 2026 | | | | |
| Balance carried forward from previous period | (1,461,182) | 423,423 | 4,036,340 | 2,998,581 |
| Adjusted opening balance | (1,461,182) | 423,423 | 4,036,340 | 2,998,581 |
| Comprehensive income | | | | |
| Surplus/(deficit) for the period | (21,658) | - | - | (21,658) |
| Total comprehensive income | (21,658) | - | - | (21,658) |
| Transactions with owners | | | | |
| Distributions to owners | | | | |
| Returns of capital: | | | | |
| Distribution of equity (a) | - | - | (35,807) | (35,807) |
| Other | (2,221) | - | - | (2,221) |
| Contributions by owners | | | | |
| Equity injection - Appropriation | - | - | 1,072,361 | 1,072,361 |
| Departmental Capital Budget (DCB) | - | - | 16,703 | 16,703 |
| Sub-total transactions with owners | (2,221) | - | 1,053,257 | 1,051,036 |
| Estimated closing balance as at 30 June 2027 | (1,485,061) | 423,423 | 5,089,597 | 4,027,959 |
| Closing balance attributable to the Australian Government | (1,485,061) | 423,423 | 5,089,597 | 4,027,959 |

Prepared on Australian Accounting Standards basis.

a) Distribution of Equity is from the Property Special Account.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| OPERATING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Appropriations | 604,104 | 609,887 | 586,853 | 555,682 | 541,438 |
| Sale of goods and rendering of services | 210,998 | 207,500 | 226,538 | 182,878 | 196,455 |
| Interest | 181 | 2,479 | 8,374 | 14,876 | 21,055 |
| Insurance premiums | 227,164 | 240,008 | 252,171 | 264,821 | 277,978 |
| Other | 1,977 | 620 | 620 | 620 | 620 |
| Total cash received | 1,044,424 | 1,060,494 | 1,074,556 | 1,018,877 | 1,037,546 |
| Cash used | | | | | |
| Employees | 271,129 | 280,816 | 267,797 | 266,504 | 261,433 |
| Suppliers | 203,850 | 197,596 | 168,837 | 185,516 | 189,666 |
| Interest payments on lease liability | 7,145 | 6,944 | 6,728 | 6,728 | 6,728 |
| Insurance claims | 363,983 | 990,312 | 504,505 | 513,060 | 399,310 |
| Other | 25,863 | 28,956 | 19,165 | 19,998 | 26,490 |
| Total cash used | 871,970 | 1,504,624 | 967,032 | 991,806 | 883,627 |
| Net cash from/(used by) operating activities | 172,454 | (444,130) | 107,524 | 27,071 | 153,919 |
| INVESTING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Loan Repayments | 405 | 6,588 | 24,281 | 44,437 | 72,718 |
| Total cash received | 405 | 6,588 | 24,281 | 44,437 | 72,718 |
| Cash used | | | | | |
| Purchase of property, plant, and equipment and intangibles | 292,848 | 696,339 | 775,823 | 172,022 | 74,477 |
| Advances and loans made | 12,775 | 90,195 | 137,975 | 137,975 | 137,975 |
| Total cash used | 305,623 | 786,534 | 913,798 | 309,997 | 212,452 |
| Net cash from/(used by) investing activities | (305,218) | (779,946) | (889,517) | (265,560) | (139,734) |

Table continues on next page.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| FINANCING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Contributed equity (a) | 267,049 | 1,089,064 | 717,421 | 112,664 | 13,278 |
| Total cash received | 267,049 | 1,089,064 | 717,421 | 112,664 | 13,278 |
| Cash used | | | | | |
| Principal payments on lease liability | 11,303 | 12,136 | 13,008 | 13,800 | 14,264 |
| Other | 39,514 | 35,333 | 43,381 | 50,939 | 61,442 |
| Total cash used | 50,817 | 47,469 | 56,389 | 64,739 | 75,706 |
| Net cash from/(used by) financing activities | 216,232 | 1,041,595 | 661,032 | 47,925 | (62,428) |
| Net increase/(decrease) in cash held | 83,468 | (182,481) | (120,961) | (190,564) | (48,243) |
| Cash and cash equivalents at the beginning of the reporting period | 2,694,603 | 2,778,071 | 2,595,590 | 2,474,629 | 2,284,065 |
| Cash and cash equivalents at the end of the reporting period | 2,778,071 | 2,595,590 | 2,474,629 | 2,284,065 | 2,235,822 |

Prepared on Australian Accounting Standards basis.

- a) In 2025-26, there is a \$6.5 million variance between the cashflow and the Departmental Capital Budget Statement due to the appropriation of Bill 2 funds to replenish the cash reserves utilised by the department in the absence of a Bill 6 in 2024-25.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| NEW CAPITAL APPROPRIATIONS | | | | | |
| Capital budget - Bill 1 (DCB) | 4,602 | 16,703 | 14,334 | 9,423 | 9,544 |
| Equity injections - Bill 2 | 276,385 | 1,072,361 | 703,129 | 104,329 | 3,733 |
| Total new capital appropriations | 280,987 | 1,089,064 | 717,463 | 113,752 | 13,277 |
| <i>Provided for:</i> | | | | | |
| <i>Purchase of non-financial assets</i> | 280,987 | 629,163 | 717,463 | 113,752 | 13,277 |
| <i>Other Items</i> | - | 459,901 | - | - | - |
| Total Items | 280,987 | 1,089,064 | 717,463 | 113,752 | 13,277 |
| PURCHASE OF NON-FINANCIAL ASSETS | | | | | |
| Funded by capital appropriations (a) | 238,033 | 618,959 | 703,129 | 104,329 | 3,733 |
| Funded by capital appropriation - (DCB) (b) | 4,602 | 16,703 | 14,334 | 9,423 | 9,544 |
| Funded internally from departmental resources (c) | 50,213 | 60,677 | 58,360 | 58,270 | 61,200 |
| TOTAL | 292,848 | 696,339 | 775,823 | 172,022 | 74,477 |
| RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE | | | | | |
| Total purchases | 292,848 | 696,339 | 775,823 | 172,022 | 74,477 |
| Total cash used to acquire assets | 292,848 | 696,339 | 775,823 | 172,022 | 74,477 |

Prepared on Australian Accounting Standards basis.

- a) Includes both current Appropriation Bill (No. 2) and prior year Appropriation Act No. 2/4/6.
- b) Includes purchases from current and previous years' DCB.
- c) Includes prior year unspent capital funding and the following s74 external receipts:
 - sponsorship, subsidy, gifts or similar contribution;
 - internally developed assets; and
 - proceeds from the sale of assets.

Table 3.6: Statement of departmental asset movements (Budget year 2026-27)

| | Land | Buildings | Other property, plant & equipment | Investment property | Computer software and intangibles | Total |
|---|----------------|------------------|--|------------------------|--|------------------|
| | \$'000 | \$'000 | \$'000 | | \$'000 | \$'000 |
| As at 1 July 2026 | | | | | | |
| Gross book value | 545,174 | 2,010,433 | 32,744 | 801,565 | 262,317 | 3,652,233 |
| Gross book value - ROU | - | 349,739 | 5,032 | - | - | 354,771 |
| Accumulated depreciation/ amortisation and impairment | - | (106,596) | (7,702) | - | (152,949) | (267,247) |
| Accumulated depreciation/ amortisation and impairment - ROU assets | - | (115,605) | (4,172) | - | - | (119,777) |
| Opening net book balance | 545,174 | 2,137,971 | 25,902 | 801,565 | 109,368 | 3,619,980 |
| Capital asset additions | | | | | | |
| Estimated expenditure on new or replacement assets | | | | | | |
| By purchase - appropriation equity (a) | - | 670,581 | 10,969 | - | 14,212 | 695,762 |
| By purchase - appropriation ordinary annual services - ROU assets (b) | - | - | 577 | - | - | 577 |
| Total additions | - | 670,581 | 11,546 | - | 14,212 | 696,339 |
| Other movements | | | | | | |
| Depreciation/amortisation | - | (109,780) | (701) | - | (6,917) | (117,398) |
| Depreciation/amortisation on ROU assets | - | (18,270) | (577) | - | - | (18,847) |
| Other | - | - | - | - | - | - |
| Total other movements | - | (128,050) | (1,278) | - | (6,917) | (136,245) |
| As at 30 June 2027 | | | | | | |
| Gross book value | 545,174 | 2,681,014 | 43,713 | 801,565 | 276,529 | 4,347,995 |
| Gross book value - ROU | - | 349,739 | 5,609 | - | - | 355,348 |
| Accumulated depreciation/ amortisation and impairment | - | (216,376) | (8,403) | - | (159,866) | (384,645) |
| Accumulated depreciation/ amortisation and impairment - ROU assets | - | (133,875) | (4,749) | - | - | (138,624) |
| Closing net book balance | 545,174 | 2,680,502 | 36,170 | 801,565 | 116,663 | 4,180,074 |

Prepared on Australian Accounting Standards basis.

- 'Appropriation equity' refers to equity injection appropriations provided through Appropriation Bill (No. 2) 2026–2027.
- 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2026–2027 for depreciation/amortisation expenses, DCBs or other operational expenses.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| EXPENSES | | | | | |
| Employee benefits | 501,327 | 498,882 | 546,320 | 521,104 | 533,104 |
| Suppliers | 148,679 | 141,788 | 151,624 | 169,870 | 185,103 |
| Superannuation | 9,806,393 | 10,341,252 | 10,436,360 | 10,438,223 | 10,452,171 |
| Distributions from investment funds (a) | 1,516,419 | 1,307,651 | 1,317,955 | 1,301,686 | 1,320,193 |
| Grants | 3,163 | 3,199 | 3,222 | 3,248 | 3,274 |
| Depreciation and amortisation (b) | 61,073 | 56,189 | 52,036 | 48,152 | 47,252 |
| Finance costs | 8,888 | 8,093 | 8,334 | 7,798 | 8,350 |
| Investment fund fees | 134,524 | 148,762 | 148,281 | 148,096 | 148,011 |
| Other expenses | 6,721 | 6,703 | 6,675 | 6,644 | 6,612 |
| Total expenses administered on behalf of Government | 12,187,187 | 12,512,519 | 12,670,807 | 12,644,821 | 12,704,070 |
| LESS: | | | | | |
| OWN-SOURCE INCOME | | | | | |
| Non-taxation revenue | | | | | |
| Sale of goods and rendering of services | 5,987 | 3,466 | 3,523 | 3,585 | 3,623 |
| Interest and dividends | 1,361,761 | 1,531,636 | 1,495,785 | 1,473,829 | 1,457,476 |
| Superannuation contributions (c) | 1,085,775 | 960,124 | 895,679 | 831,378 | 767,708 |
| Other revenue | 12,930 | 12,545 | 12,108 | 11,662 | 11,281 |
| Total non-taxation revenue | 2,466,453 | 2,507,771 | 2,407,095 | 2,320,454 | 2,240,088 |
| Total own-source revenue administered on behalf of Government | 2,466,453 | 2,507,771 | 2,407,095 | 2,320,454 | 2,240,088 |
| Gains | | | | | |
| Investment Funds | 3,140,710 | 2,253,177 | 2,151,806 | 2,126,685 | 2,118,771 |
| Other Gains | 4,684 | 4,359 | 4,394 | 4,434 | 4,459 |
| Total gains administered on behalf of Government | 3,145,394 | 2,257,536 | 2,156,200 | 2,131,119 | 2,123,230 |
| Total own-source income administered on behalf of Government | 5,611,847 | 4,765,307 | 4,563,295 | 4,451,573 | 4,363,318 |
| Net (cost of)/contribution by services | 6,575,340 | 7,747,212 | 8,107,512 | 8,193,248 | 8,340,752 |
| Surplus/(deficit) before income tax | (6,575,340) | (7,747,212) | (8,107,512) | (8,193,248) | (8,340,752) |
| Surplus/(deficit) after income tax | (6,575,340) | (7,747,212) | (8,107,512) | (8,193,248) | (8,340,752) |
| OTHER COMPREHENSIVE INCOME | | | | | |
| Items not subject of subsequent reclassification to net cost of services | | | | | |
| Total other comprehensive income | - | - | - | - | - |
| Total comprehensive income/(loss) | (6,575,340) | (7,747,212) | (8,107,512) | (8,193,248) | (8,340,752) |

Prepared on Australian Accounting Standards basis.

- Estimates of distributions to be transferred from the Australian Government Investment Funds. This item does not include equity payments. For more detail on each fund, refer to Tables 2.2.1.1 to 2.2.1.6.
- From 2010-11, the government introduced net cash appropriation arrangements where *Appropriation Act (No. 1)* or *Appropriation Bill (No. 3)* revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate administered capital budget (ACB) provided through *Appropriation Act (No. 1)* or *Appropriation Bill (No. 3)* equity appropriations. For information regarding ACBs, please refer to Table 3.11 Administered Capital Budget Statement.
- Principally Commonwealth Superannuation Scheme (CSS) and Public Sector Superannuation Scheme (PSS) notional employer superannuation contributions.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| ASSETS | | | | | |
| Financial assets | | | | | |
| Cash and cash equivalents (a) | 948,140 | 920,568 | 967,559 | 1,007,889 | 1,036,797 |
| Loans | 1,960,928 | 4,921,645 | 4,911,807 | 4,903,377 | 4,746,768 |
| Trade and other receivables | 5,517 | 5,517 | 5,517 | 5,517 | 5,517 |
| Investments (b) | 69,155,822 | 69,659,556 | 69,373,677 | 69,045,852 | 68,340,978 |
| Other financial assets | 107,889 | 107,889 | 108,069 | 108,190 | 108,400 |
| Total financial assets | 72,178,296 | 75,615,175 | 75,366,629 | 75,070,825 | 74,238,460 |
| Non-financial assets | | | | | |
| Land and buildings | 434,905 | 398,524 | 420,518 | 418,345 | 426,256 |
| Property, plant and equipment | 178,378 | 183,985 | 199,960 | 212,988 | 220,105 |
| Intangibles | 60 | 574 | 1,088 | 1,602 | 2,116 |
| Other non-financial assets | 7,113 | 7,113 | 7,113 | 7,113 | 7,113 |
| Total non-financial assets | 620,456 | 590,196 | 628,679 | 640,048 | 655,590 |
| Total assets administered on behalf of Government | 72,798,752 | 76,205,371 | 75,995,308 | 75,710,873 | 74,894,050 |
| LIABILITIES | | | | | |
| Payables | | | | | |
| Suppliers | 68,741 | 68,620 | 71,185 | 72,546 | 73,181 |
| Other payables | 2,390,291 | 2,390,291 | 2,390,291 | 2,390,291 | 2,390,291 |
| Total payables | 2,459,032 | 2,458,911 | 2,461,476 | 2,462,837 | 2,463,472 |
| Interest bearing liabilities | | | | | |
| Leases | 329,657 | 293,191 | 309,796 | 309,097 | 318,398 |
| Other | 663,392 | 663,392 | 663,392 | 663,392 | 663,392 |
| Total interest bearing liabilities | 993,049 | 956,583 | 973,188 | 972,489 | 981,790 |
| Provisions | | | | | |
| Employee provisions (c) | 290,473 | 290,880 | 285,470 | 296,477 | 300,498 |
| Superannuation | 173,034,055 | 176,396,211 | 179,950,417 | 182,135,642 | 184,014,512 |
| Other provisions | 17,646 | 17,097 | 16,500 | 15,851 | 15,147 |
| Total provisions | 173,342,174 | 176,704,188 | 180,252,387 | 182,447,970 | 184,330,157 |
| Total liabilities administered on behalf of Government | 176,794,255 | 180,119,682 | 183,687,051 | 185,883,296 | 187,775,419 |
| Net assets/(liabilities) | (103,995,503) | (103,914,311) | (107,691,743) | (110,172,423) | (112,881,369) |

Prepared on Australian Accounting Standards basis.

- a) Represents balance held in the DHA Borrowings Special Account 2020.
- b) Represents investments in the Australian Government Investment Funds and corporate Commonwealth entities.
- c) Represents Life Gold Pass Holders liabilities and employee provisions for staff employed under the *Members of Parliament (Staff) Act 1984*.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| OPERATING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Sales of goods and rendering of services | 5,987 | 3,466 | 3,523 | 3,585 | 3,623 |
| Interest and dividends (a) | 2,552,200 | 2,611,550 | 2,457,966 | 2,383,844 | 2,326,816 |
| Superannuation contributions - employers (b) | 1,085,775 | 960,124 | 895,679 | 831,378 | 767,708 |
| Superannuation funds contributions - members (c) | 5,058,569 | 3,282,742 | 3,739,963 | 2,740,038 | 2,802,173 |
| Other | 87,784 | 226,805 | 268,925 | 284,030 | 296,191 |
| Total cash received | 8,790,315 | 7,084,687 | 7,366,056 | 6,242,875 | 6,196,511 |
| Cash used | | | | | |
| Grants | 3,163 | 3,199 | 3,222 | 3,248 | 3,274 |
| Suppliers | 278,519 | 286,191 | 301,282 | 307,240 | 328,805 |
| Distributions from the Investment Funds (d) | 1,516,419 | 1,307,651 | 1,317,955 | 1,301,686 | 1,320,193 |
| Employees (e) | 501,327 | 498,882 | 546,320 | 521,104 | 533,104 |
| Superannuation payments (f) | 10,096,975 | 10,494,694 | 10,854,455 | 11,223,859 | 11,603,305 |
| Interest payments on lease liability | 8,888 | 8,093 | 7,334 | 6,598 | 6,598 |
| Other | 7,231 | 7,249 | 7,269 | 7,291 | 7,312 |
| Total cash used | 12,412,522 | 12,605,959 | 13,037,837 | 13,371,026 | 13,802,591 |
| Net cash from/(used by) operating activities | (3,622,207) | (5,521,272) | (5,671,781) | (7,128,151) | (7,606,080) |
| INVESTING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Proceeds from sales of investments | 5,650,943 | 5,456,413 | 5,466,236 | 5,449,782 | 5,357,054 |
| Repayments of advances and loans | 12,847 | 13,106 | 12,624 | 10,770 | 158,568 |
| Total cash received | 5,663,790 | 5,469,519 | 5,478,860 | 5,460,552 | 5,515,622 |
| Cash used | | | | | |
| Purchase of property, plant, equipment and intangibles | 67,366 | 25,548 | 35,546 | 36,678 | 24,432 |
| Advances and loans made | 1,475,000 | 2,970,600 | - | - | - |
| Investments | 2,552,200 | 2,611,550 | 2,457,966 | 2,383,844 | 2,326,816 |
| Other | 1,205,334 | 2,401,195 | 1,799,570 | 1,803,350 | 1,370,000 |
| Total cash used | 5,299,900 | 8,008,893 | 4,293,082 | 4,223,872 | 3,721,248 |
| Net cash from/(used by) investing activities | 363,890 | (2,539,374) | 1,185,778 | 1,236,680 | 1,794,374 |

Table continues on next page.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| FINANCING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Other | 2,672,246 | 5,312,671 | 1,808,344 | 1,812,900 | 1,379,752 |
| Total cash received | 2,672,246 | 5,312,671 | 1,808,344 | 1,812,900 | 1,379,752 |
| Cash used | | | | | |
| Distributions from the Investment Funds (d) | 4,000,000 | 4,000,000 | 4,000,000 | 4,000,000 | 3,888,850 |
| Interest payments on lease liability | 39,455 | 35,671 | 32,635 | 29,964 | 29,964 |
| Total cash used | 4,039,455 | 4,035,671 | 4,032,635 | 4,029,964 | 3,918,814 |
| Net cash from/(used by) financing activities | (1,367,209) | 1,277,000 | (2,224,291) | (2,217,064) | (2,539,062) |
| Net increase/ (decrease) in cash held | (4,625,526) | (6,783,646) | (6,710,294) | (8,108,535) | (8,350,768) |
| Cash and cash equivalents at beginning of reporting period | 1,081,908 | 948,140 | 920,568 | 967,559 | 1,007,889 |
| Cash from Official Public Account for: | | | | | |
| - Appropriations | 10,850,259 | 11,203,803 | 11,630,258 | 11,973,325 | 12,362,559 |
| Total cash from Official Public Account | 10,850,259 | 11,203,803 | 11,630,258 | 11,973,325 | 12,362,559 |
| Cash to Official Public Account for: | | | | | |
| - Appropriations | (6,358,501) | (4,447,729) | (4,872,973) | (3,824,460) | (3,982,883) |
| Total cash to Official Public Account | (6,358,501) | (4,447,729) | (4,872,973) | (3,824,460) | (3,982,883) |
| Cash and cash equivalents at end of reporting period | 948,140 | 920,568 | 967,559 | 1,007,889 | 1,036,797 |

Prepared on Australian Accounting Standards basis.

- a) Estimates include interest earnings for the Australian Government Investment Funds. For more detail on the interest estimates for each fund, refer to Tables 2.2.1.1 to 2.2.1.6.
- b) Primarily represents the CSS and PSS notional employer contributions.
- c) Primarily represents offsets from the CSS and PSS funds and return of overpaid benefits.
- d) Distributions from the Investment funds represents estimates of cash payments from the Funds to other entities and the Consolidated Revenue Fund.
- e) Represents expenditure on staff employed under the *Members of Parliament (Staff) Act 1984*.
- f) Expenditure associated with unfunded liabilities for the government's civilian superannuation schemes.

Table 3.10: Schedule of administered capital budget statement (for the period ended 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|--|-------------------|--|--|--|
| NEW CAPITAL APPROPRIATIONS | | | | | |
| Capital budget - Bill 1 (ACB) | 7,314 | 6,350 | 5,885 | 6,010 | 6,148 |
| Administered assets and liabilities - Bill 2 | 2,658,669 | 5,306,321 | 1,804,706 | 1,806,890 | 1,373,604 |
| Total new capital appropriations | 2,665,983 | 5,312,671 | 1,810,591 | 1,812,900 | 1,379,752 |
| <i>Provided for:</i> | | | | | |
| <i>Purchase of non-financial assets</i> | 9,649 | 10,476 | 10,021 | 8,550 | 8,752 |
| <i>Other Items</i> | 2,656,334 | 5,302,195 | 1,800,570 | 1,804,350 | 1,371,000 |
| Total Items | 2,665,983 | 5,312,671 | 1,810,591 | 1,812,900 | 1,379,752 |
| PURCHASE OF NON-FINANCIAL ASSETS | | | | | |
| Funded by capital appropriations (a) | 3,863 | 2,947 | 4,136 | 2,540 | 2,604 |
| Funded by capital appropriations - ACB (b) | 12,049 | 6,350 | 5,885 | 6,010 | 6,148 |
| Funded by special appropriations | 51,454 | 16,251 | 25,527 | 28,126 | 21,222 |
| TOTAL | 67,366 | 25,548 | 35,548 | 36,676 | 29,974 |
| RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE | | | | | |
| Total accrual purchases | 67,366 | 25,548 | 35,548 | 36,676 | 29,974 |
| Total cash used to acquire assets | 67,366 | 25,548 | 35,548 | 36,676 | 29,974 |

Prepared on Australian Accounting Standards basis.

- a) Includes both current Appropriation Bill (No. 2) and prior Appropriation Act (No. 2/4/6) appropriations.
b) Includes purchases from current and previous years' ACBs.

Table 3.11: Statement of administered asset movements (Budget year 2026-27)

| | Buildings | Other property, plant & equipment | Computer software and Intangibles | Total |
|---|-----------------|-----------------------------------|-----------------------------------|-----------------|
| | \$'000 | \$'000 | \$'000 | \$'000 |
| As at 1 July 2026 | | | | |
| Gross book value | 192,910 | 190,264 | 526 | 383,700 |
| Gross book value - ROU assets | 606,438 | 20,169 | - | 626,607 |
| Accumulated depreciation/amortisation and impairment | (54,789) | (13,852) | (466) | (69,107) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (309,654) | (18,203) | - | (327,857) |
| Opening net book balance | 434,905 | 178,378 | 60 | 613,343 |
| CAPITAL ASSET ADDITIONS | | | | |
| Estimated expenditure on new or replacement assets | | | | |
| By purchase - appropriation ordinary annual services (a) | 6,350 | - | - | 6,350 |
| By purchase - appropriation equity - ROU assets | - | 384 | - | 384 |
| By purchase - other | 7,730 | 10,891 | 577 | 19,198 |
| Total additions | 14,080 | 11,275 | 577 | 25,932 |
| Other movements | | | | |
| Depreciation/amortisation expense | (13,069) | (4,351) | (63) | (17,483) |
| Depreciation/amortisation on ROU assets | (37,389) | (1,317) | - | (38,706) |
| From disposal of entities or operations (including restructuring) (b) | (3) | - | - | (3) |
| Total other movements | (50,461) | (5,668) | (63) | (56,192) |
| As at 30 June 2027 | | | | |
| Gross book value | 208,166 | 201,155 | 1,103 | 410,424 |
| Gross book value - ROU assets | 605,259 | 20,553 | - | 625,812 |
| Accumulated depreciation/amortisation and impairment | (67,858) | (18,203) | (529) | (86,590) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (347,043) | (19,520) | - | (366,563) |
| Closing net book balance | 398,524 | 183,985 | 574 | 583,083 |

Prepared on Australian Accounting Standards basis.

- a) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2026–2027 for depreciation/amortisation expenses, ACBs or other operational expenses.
- b) Net proceeds may be returned to the Official Public Account.

Australian Electoral Commission

**Entity resources and planned
performance**

Australian Electoral Commission

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Australian Electoral Commission

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Australian Electoral Commission (AEC) administers the *Commonwealth Electoral Act 1918* (the Electoral Act), making it responsible for:

- conducting electoral events, including federal elections, by-elections and referendums, and industrial elections and ballots
- ensuring confidence in the Commonwealth Electoral Roll
- regulating political party registrations and financial disclosure
- supporting electoral redistributions
- undertaking public awareness activities.

The AEC also provides a range of electoral information and education programs both in Australia and in support of Australia's international interests.

The AEC's actions impact on the Australian community as stated in its outcome:

Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs.

1.2 Entity resource statement

Table 1.1 shows the total resourcing from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity’s operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the ‘Budgeted expenses by Outcome 1’ tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis. Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves.

Table 1.1: Australian Electoral Commission resource statement – Budget estimates for 2026-27 as at Budget May 2026

| | 2025-26 <i>Estimated actual</i> \$'000 | 2026-27 Estimate \$'000 |
|---|--|-------------------------------|
| Departmental | | |
| Annual appropriations - ordinary annual services (a) | | |
| Prior year appropriations available | - | - |
| Departmental appropriation | 471,644 | 391,489 |
| s74 External Revenue (b) | 11,038 | 11,038 |
| Departmental capital budget (c) | 183,502 | 94,967 |
| Total departmental annual appropriations | 666,184 | 497,494 |
| Total departmental special appropriations (d) | 16,116 | 16,116 |
| Total departmental resourcing | 682,300 | 513,610 |
| Administered | | |
| Total administered special appropriations | - | 5,675 |
| Total administered resourcing | - | 5,675 |
| Total resourcing for the Australian Electoral Commission | 682,300 | 519,285 |
| | 2025-26 | 2026-27 |
| Average staffing level (number) | 1,040 | 1,046 |

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- a) Appropriation Bill (No. 1) 2026–2027.
- b) Estimated External Revenue receipts under section 74 of the PGPA Act.
- c) Departmental capital budgets are not separately identified in Appropriation Bill (No. 1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- d) Excludes trust moneys held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts. For further information on special accounts, please refer to the Budget Paper No. 4 – Agency Resourcing. Please also see Table 2.1 for further information on outcome and program expenses broken down by various funding sources, e.g. annual appropriations, special appropriations and special accounts.

1.3 Budget measures

Budget measures in Part 1 relating to Australian Electoral Commission are detailed in the Budget Paper No. 2 and are summarised below.

Table 1.2: Australian Electoral Commission 2026-27 Budget measures

Part 1: Measures announced since the 2025-26 Mid-Year Economic and Fiscal Outlook (MYEFO)

| Program | 2025-26 \$'000 | 2026-27 \$'000 | 2027-28 \$'000 | 2028-29 \$'000 | 2029-30 \$'000 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| Payment measures | | | | | |
| Indigenous Electoral Participation Program (a) | | | | | |
| Departmental payment | - | 9,474 | 8,466 | 10,762 | 7,905 |
| Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses – one year extension (b) | | | | | |
| Departmental payment | - | - | - | - | (12,606) |
| Total payment measures | | | | | |
| Departmental | - | 9,474 | 8,466 | 10,762 | (4,701) |
| Total | - | 9,474 | 8,466 | 10,762 | (4,701) |

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- a) The lead entity for the measure titled Indigenous Electoral Participation Program is the Australian Electoral Commission. The full measure description and package details appear in the Budget Paper No. 2 under the Finance portfolio.
- b) The measure titled Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses – one year extension is Cross Portfolio. The full measure description and package details appear in the Budget Paper No. 2 under Cross Portfolio.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for Australian Electoral Commission can be found at:

https://www.aec.gov.au/about_aec/Publications/corporate-plan/index.htm

The most recent annual performance statement can be found at:

https://www.aec.gov.au/about_aec/publications/annual-report

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs.

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| Program 1.1: Deliver Electoral Events | | | | | |
| Administered expenses | | | | | |
| Ordinary annual services (Appropriation Bill (No. 1)) | - | - | 6,003 | 5,934 | 6,198 |
| Ordinary annual services (Appropriation Bill (No. 2)) | - | 5,675 | - | - | - |
| Special appropriations <i>Commonwealth Electoral Act 1918</i> | - | - | 99,850 | - | - |
| Administered total | - | 5,675 | 105,853 | 5,934 | 6,198 |
| Departmental expenses | | | | | |
| Departmental appropriation | 471,644 | 391,489 | 440,702 | 206,738 | 208,533 |
| s74 External Revenue (a) | 11,038 | 11,038 | 11,038 | 11,038 | 11,038 |
| Special appropriations <i>Commonwealth Electoral Act 1918</i> | 16,116 | 16,116 | 16,116 | 16,116 | 16,116 |
| Expenses not requiring appropriation in the Budget year (b) | 11,966 | 11,966 | 11,966 | 11,966 | 11,966 |
| Departmental total | 510,764 | 430,609 | 479,822 | 245,858 | 247,653 |
| Total expenses for program 1.1 | 510,764 | 436,284 | 585,675 | 251,792 | 253,851 |

Table continues on next page.

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| Outcome 1 Totals by appropriation type | | | | | |
| Administered expenses | | | | | |
| Ordinary annual services (Appropriation Bill (No. 1)) | - | - | 6,003 | 5,934 | 6,198 |
| Ordinary annual services (Appropriation Bill (No. 2)) | - | 5,675 | - | - | - |
| Special appropriations | - | - | 99,850 | - | - |
| Administered total | - | 5,675 | 105,853 | 5,934 | 6,198 |
| Departmental expenses | | | | | |
| Departmental appropriation | 471,644 | 391,489 | 440,702 | 206,738 | 208,533 |
| s74 External Revenue (a) | 11,038 | 11,038 | 11,038 | 11,038 | 11,038 |
| Special appropriations | 16,116 | 16,116 | 16,116 | 16,116 | 16,116 |
| Expenses not requiring appropriation in the Budget year (b) | 11,966 | 11,966 | 11,966 | 11,966 | 11,966 |
| Departmental total | 510,764 | 430,609 | 479,822 | 245,858 | 247,653 |
| Total expenses for Outcome 1 | 510,764 | 436,284 | 585,675 | 251,792 | 253,851 |
| | 2025-26 | 2026-27 | | | |
| Average staffing level (number) | 1,040 | 1,046 | | | |

a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.

b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses, make good expenses and audit fees.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan (i.e. 2025–26), the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2026–27 Budget measures that have created new programs or materially changed existing programs are to be provided.

Table 2.1.2: Performance measures for Outcome 1

| Outcome 1 – Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs. | | |
|---|--|---|
| Program 1.1 – Deliver electoral events | | |
| Key activities | Key activities reported in the current corporate plan that relate to this program <ul style="list-style-type: none"> • Maintain the integrity of electoral and regulatory processes. • Prepare for and deliver electoral events. | |
| Year | Performance measures | Expected performance results |
| Current Year 2025–26 | Electoral Roll Management | On track The enrolment rate as at 31 December 2025 was 97.4% and is expected to remain above the target of ≥95%. |
| | <ul style="list-style-type: none"> • Percentage of eligible voters enrolled (enrolment rate). | |
| | <ul style="list-style-type: none"> • Percentage of 18 to 24-year-old Australians enrolled (youth enrolment rate). | On track The youth enrolment rate as at 31 December 2025 was 87.8% and is expected to remain above the target of ≥87%. |
| | <ul style="list-style-type: none"> • Percentage of voters enrolled who turn out to vote at all federal electoral events (turnout rate). | Unable to be rated at this time |
| | <ul style="list-style-type: none"> • Percentage of votes cast formally for the House of Representatives and Senate at next federal election or at a referendum or for by-elections (if any held). | Unable to be rated at this time |
| | <ul style="list-style-type: none"> • Percentage accuracy of the Commonwealth Electoral Roll at the electoral division-level and individual address-level. | On track The AEC is on track for the 30 June 2026 Annual Roll Integrity Review to meet or exceed targets (95% accuracy at the divisional level, 90% accuracy for individual addresses) noting the Federal Direct Enrolment Update enrolment program resumed in August 2025, following a scheduled pause during the 2025 federal election. |

Table continues on next page.

Table 2.1.2 Performance measures for Outcome 1 (continued)

| Outcome 1 – Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs. | | |
|--|--|--|
| Program 1.1 – Deliver electoral events | | |
| Year | Performance measures | Expected performance results |
| Current Year 2025–26 | <ul style="list-style-type: none"> Redistributions determined in accordance with the <i>Commonwealth Electoral Act 1918</i>. | <p>On track</p> <p>Redistributions are underway for South Australia, Tasmania, and the Australian Capital Territory. Each commenced in line with legislated timeframes and notices have been published in the Gazette at appropriate times.</p> <p>A redistribution for the state of Queensland has been deferred in accordance with section 59(3) of the <i>Electoral Act</i>.</p> |
| | <p>Regulatory Functions</p> <ul style="list-style-type: none"> Information from disclosure returns is published and regulated in accordance with timeframes in the <i>Commonwealth Electoral Act 1918</i> and the <i>Referendum (Machinery Provisions) Act 1984</i>. | <p>On track</p> <p>The 2025 federal election financial disclosure return information was published on 20 October 2025, in line with legislative timeframes.</p> <p>The 2024–25 annual disclosure return information was published on the Transparency Register on 2 February 2026, in line with legislative timeframes.</p> |
| | <ul style="list-style-type: none"> The AEC conducts compliance reviews in line with the approved program. | <p>On track</p> <p>At 31 December 2025, all completed compliance reviews have been published on the AEC’s website.</p> |
| | <p>Election Readiness</p> <ul style="list-style-type: none"> AEC-wide readiness achieved by the directed level of electoral event readiness date. | <p>On track</p> <p>This period represents the beginning of the election cycle and as such has been focused on preparation of readiness assessment tools. These include:</p> <ul style="list-style-type: none"> setting the Designated Level of Election Readiness (DLER); dates for a federal election due in 2027 or 2028. capturing all election ready activities. development of a new SharePoint Election Readiness Road Map. forward planning of assurance tasks and associated resources. |
| | <ul style="list-style-type: none"> Deliver public awareness and education products that target all Australian citizens aged 18 years and over. | <p>On track</p> <p>Evaluation research is underway to underpin the AEC’s public education work at the next federal election.</p> |

Table continues on next page.

Table 2.1.2 Performance measures for Outcome 1 (continued)

| Outcome 1 – Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs. | | |
|--|--|--|
| Program 1.1 – Deliver electoral events | | |
| Year | Performance measures | Expected performance results |
| Current Year 2025–26 | <ul style="list-style-type: none"> Percentage of temporary election workforce employees completing election training relevant to their role. | Unable to be rated at this time |
| | <ul style="list-style-type: none"> Voting locations (including early voting centres and polling places) published on the AEC website before polling commences. | Unable to be rated at this time |
| | <ul style="list-style-type: none"> Undertake a lessons management approach to delivering electoral events. | <p>On track</p> <p>The AEC undertook a structured lessons management approach before and after the 2025 federal election.</p> <p>The Lessons Learned Report for the 2025 federal election has been finalised, including five key lessons and eight actions.</p> |
| | <p>Elections, By-elections and Referendums</p> <ul style="list-style-type: none"> The result – for each event – is delivered in accordance with the <i>Commonwealth Electoral Act 1918</i> or the <i>Referendum (Machinery Provisions) Act 1984</i>. | Unable to be rated at this time |
| | <ul style="list-style-type: none"> Industrial election and ballot results are delivered with integrity and withstand scrutiny. | <p>On track to be partly met</p> <p>The AEC has conducted 153 industrial elections, 42 protected action ballots, and one amalgamation ballot in the six months to 31 December 2025.</p> <p>The AEC has one application to the Federal Court, with the result pending.</p> |
| Year | Performance measures | Planned performance results |
| Budget Year 2026–27 | <p>Electoral Roll Management</p> <ul style="list-style-type: none"> Percentage of eligible voters enrolled (enrolment rate). | ≥ 95% enrolment rate is met or exceeded. |
| | <ul style="list-style-type: none"> Percentage of 18 to 24-year-old Australians enrolled (youth enrolment rate). | ≥ 87% enrolment rate is met or exceeded. |

Table continues on next page.

Table 2.1.2 Performance measures for Outcome 1 (continued)

| Outcome 1 – Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs. | | |
|--|---|--|
| Program 1.1 – Deliver electoral events | | |
| Year | Performance measures | Planned performance results |
| Budget Year 2026–27 | <ul style="list-style-type: none"> Percentage of voters enrolled who turn out to vote at all federal electoral events (turnout rate). | <ul style="list-style-type: none"> ≥ 90% voter turnout rate met or exceeded for elections for the Senate and House of Representatives. <p>Where applicable, turnout rate will be reported for by-elections.</p> |
| | <ul style="list-style-type: none"> Percentage of votes cast formally for the House of Representatives and Senate at federal elections or at referendums, and by-elections (if any held). | <ul style="list-style-type: none"> ≥ 90% formality rate is met or exceeded. |
| | <ul style="list-style-type: none"> Percentage accuracy of the Commonwealth Electoral Roll at the electoral division-level and individual address-level. | <ul style="list-style-type: none"> ≥ 95% accuracy rate is met or exceeded for division-level, and ≥ 90% accuracy rate is met or exceeded for address-level. |
| | <ul style="list-style-type: none"> Redistributions determined in accordance with the <i>Commonwealth Electoral Act 1918</i>. | <ul style="list-style-type: none"> All redistributions are determined in accordance with the planned determination date and impacted electors are notified prior to the relevant federal election. |
| | <p>Regulatory Functions</p> <ul style="list-style-type: none"> Disclosure information is published and regulated in accordance with the timeframes in the <i>Commonwealth Electoral Act 1918</i> and the <i>Referendum (Machinery Provisions) Act 1984</i>. | <ul style="list-style-type: none"> Annual return information is published in accordance with the relevant legislative timeframe. |
| | <p>Election Readiness</p> <ul style="list-style-type: none"> AEC-wide readiness achieved by the directed level of electoral event readiness date. | <ul style="list-style-type: none"> Agency wide readiness meets the directed level of electoral event readiness date. |
| | <ul style="list-style-type: none"> Deliver public awareness and education products that target all Australian citizens aged 18 years and over. | <ul style="list-style-type: none"> The AEC's public awareness campaign and education programs contribute to an enhanced understanding of Australia's electoral system, voter services and formality. |
| | <ul style="list-style-type: none"> Percentage of temporary election workforce employees completing election training relevant to their role. | <ul style="list-style-type: none"> ≥ 95% election training completion rate is met or exceeded for TEW employees. |

Table continues on next page.

Table 2.1.2 Performance measures for Outcome 1 (continued)

| Outcome 1 – Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs. | | |
|--|--|---|
| Program 1.1 – Deliver electoral events | | |
| Year | Performance measures | Planned performance results |
| Budget Year 2026–27 | <ul style="list-style-type: none"> Voting locations (including early voting centres and polling places) published on the AEC website before polling commences. | <ul style="list-style-type: none"> 100% of polling locations are published. |
| | <ul style="list-style-type: none"> Undertake a lessons management approach to delivering electoral events. | <ul style="list-style-type: none"> Agency lessons identified from previous electoral events are to be considered and implemented at the next electoral event. |
| | <p>Elections, By-elections and Referendums</p> <ul style="list-style-type: none"> The result – for each event – is delivered in accordance with the <i>Commonwealth Electoral Act 1918</i> or the <i>Referendum (Machinery Provisions) Act 1984</i>. | <ul style="list-style-type: none"> For each event, the writs are issued and returned in accordance with legislative requirements and timeframes. The AEC will report on the number of Court of Disputed Returns matters which challenge AEC conduct, and whether these challenges are dismissed or upheld in favour of the AEC. |
| | <ul style="list-style-type: none"> The AEC delivers industrial elections and ballots within required timeframes. | <ul style="list-style-type: none"> >95% of elections are delivered on time |
| Forward Estimates 2027–30 | All measures as per 2026–27. | All measures as per 2026–27. |
| Material changes to Program 1.1 resulting from 2026–27 Budget Measures: Nil | | |

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2026-27 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Differences between entity resourcing and financial statements

No material differences exist between entity resourcing and financial statements.

3.1.2 Explanatory notes and analysis of budgeted financial statements

The budgeted financial statements have not changed materially compared with the last official published position.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| EXPENSES | | | | | |
| Employee benefits | 104,363 | 126,724 | 180,709 | 114,838 | 125,495 |
| Suppliers | 380,096 | 277,580 | 272,808 | 104,715 | 95,853 |
| Depreciation and amortisation (a) | 25,523 | 25,523 | 25,523 | 25,523 | 25,523 |
| Finance costs | 782 | 782 | 782 | 782 | 782 |
| Other expenses | 183 | 183 | 183 | 183 | 183 |
| Total expenses | 510,947 | 430,792 | 480,005 | 246,041 | 247,836 |
| LESS: | | | | | |
| OWN-SOURCE INCOME | | | | | |
| Own-source revenue | | | | | |
| Sale of goods and rendering of services | 11,038 | 11,038 | 11,038 | 11,038 | 11,038 |
| Total own-source revenue | 11,038 | 11,038 | 11,038 | 11,038 | 11,038 |
| Gains | | | | | |
| Other | 183 | 183 | 183 | 183 | 183 |
| Total gains | 183 | 183 | 183 | 183 | 183 |
| Total own-source income | 11,221 | 11,221 | 11,221 | 11,221 | 11,221 |
| Net (cost of)/contribution by services | (499,726) | (419,571) | (468,784) | (234,820) | (236,615) |
| Revenue from Government | 487,760 | 407,605 | 456,818 | 222,854 | 224,649 |
| Surplus/(deficit) attributable to the Australian Government | (11,966) | (11,966) | (11,966) | (11,966) | (11,966) |
| OTHER COMPREHENSIVE INCOME | | | | | |
| Total other comprehensive income | - | - | - | - | - |
| Total comprehensive income/(loss) | (11,966) | (11,966) | (11,966) | (11,966) | (11,966) |
| Total comprehensive income/(loss) attributable to the Australian Government | (11,966) | (11,966) | (11,966) | (11,966) | (11,966) |

Table continues on next page.

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**Note: Impact of net cash appropriation arrangements**

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| Total comprehensive income/(loss) - as per statement of Comprehensive Income | (11,966) | (11,966) | (11,966) | (11,966) | (11,966) |
| plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a) | 11,966 | 11,966 | 11,966 | 11,966 | 11,966 |
| plus: depreciation/amortisation expenses for ROU assets (b) | 13,557 | 13,557 | 13,557 | 13,557 | 13,557 |
| less: lease principal repayments (b) | 13,557 | 13,557 | 13,557 | 13,557 | 13,557 |
| Net Cash Operating Surplus/(Deficit) | - | - | - | - | - |

Prepared on Australian Accounting Standards basis.

- a) From 2010-11, the Government introduced net cash appropriation arrangements that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Bill (No. 1). This replaced revenue appropriations provided under Appropriation Bill (No. 1) used for the depreciation/amortisation expenses. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.
- b) Prepared in accordance with AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| ASSETS | | | | | |
| Financial assets | | | | | |
| Cash and cash equivalents | 1,166 | 1,166 | 1,166 | 1,166 | 1,166 |
| Trade and other receivables | 113,477 | 67,971 | 59,130 | 59,130 | 59,130 |
| Total financial assets | 114,643 | 69,137 | 60,296 | 60,296 | 60,296 |
| Non-financial assets | | | | | |
| Land and buildings | 136,048 | 136,048 | 119,336 | 102,624 | 85,912 |
| Property, plant and equipment | 21,698 | 33,841 | 45,741 | 57,889 | 73,736 |
| Intangibles | 290,428 | 409,947 | 431,130 | 430,480 | 424,497 |
| Other non-financial assets | 11,144 | 11,144 | 11,144 | 11,144 | 11,144 |
| Total non-financial assets | 459,318 | 590,980 | 607,351 | 602,137 | 595,289 |
| Total assets | 573,961 | 660,117 | 667,647 | 662,433 | 655,585 |
| LIABILITIES | | | | | |
| Payables | | | | | |
| Suppliers | 39,723 | 39,723 | 39,723 | 39,723 | 39,723 |
| Other payables | 14,985 | 14,985 | 14,985 | 14,985 | 14,985 |
| Total payables | 54,708 | 54,708 | 54,708 | 54,708 | 54,708 |
| Interest bearing liabilities | | | | | |
| Leases | 128,012 | 131,167 | 117,610 | 104,053 | 90,496 |
| Total interest bearing liabilities | 128,012 | 131,167 | 117,610 | 104,053 | 90,496 |
| Provisions | | | | | |
| Employee provisions | 33,062 | 33,062 | 33,062 | 33,062 | 33,062 |
| Other provisions | 5,539 | 5,539 | 5,539 | 5,539 | 5,539 |
| Total provisions | 38,601 | 38,601 | 38,601 | 38,601 | 38,601 |
| Total liabilities | 221,321 | 224,476 | 210,919 | 197,362 | 183,805 |
| Net assets | 352,640 | 435,641 | 456,728 | 465,071 | 471,780 |
| EQUITY* | | | | | |
| Parent entity interest | | | | | |
| Contributed equity | 504,875 | 599,842 | 632,895 | 653,204 | 671,879 |
| Reserves | 28,864 | 28,864 | 28,864 | 28,864 | 28,864 |
| Retained surplus (accumulated deficit) | (181,099) | (193,065) | (205,031) | (216,997) | (228,963) |
| Total parent entity interest | 352,640 | 435,641 | 456,728 | 465,071 | 471,780 |
| Total Equity | 352,640 | 435,641 | 456,728 | 465,071 | 471,780 |

Prepared on Australian Accounting Standards basis.

*Equity is the residual interest in assets after deduction of liabilities.

Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2026-27)

| | Retained earnings | Asset revaluation reserve | Contributed equity/capital | Total equity |
|--|-------------------|---------------------------|----------------------------|-----------------|
| | \$'000 | \$'000 | \$'000 | \$'000 |
| Opening balance as at 1 July 2026 | | | | |
| Balance carried forward from previous period | (181,099) | 28,864 | 504,875 | 352,640 |
| Adjusted opening balance | (181,099) | 28,864 | 504,875 | 352,640 |
| Comprehensive income | | | | |
| Surplus/(deficit) for the period | (11,966) | - | - | (11,966) |
| Total comprehensive income | (11,966) | - | - | (11,966) |
| Transactions with owners | | | | |
| Contributions by owners | | | | |
| Departmental Capital Budget (DCB) | - | - | 94,967 | 94,967 |
| Sub-total transactions with owners | - | - | 94,967 | 94,967 |
| Estimated closing balance as at 30 June 2027 | (193,065) | 28,864 | 599,842 | 435,641 |
| Closing balance attributable to the Australian Government | (193,065) | 28,864 | 599,842 | 435,641 |

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| OPERATING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Appropriations | 487,760 | 407,605 | 456,818 | 222,854 | 224,649 |
| Sale of goods and rendering of services | 11,038 | 11,038 | 11,038 | 11,038 | 11,038 |
| Total cash received | 498,798 | 418,643 | 467,856 | 233,892 | 235,687 |
| Cash used | | | | | |
| Employees | 104,363 | 126,724 | 180,709 | 114,838 | 125,495 |
| Suppliers | 379,913 | 277,397 | 272,625 | 104,532 | 95,670 |
| Interest payments on lease liability | 782 | 782 | 782 | 782 | 782 |
| Other | 183 | 183 | 183 | 183 | 183 |
| Total cash used | 485,241 | 405,086 | 454,299 | 220,335 | 222,130 |
| Net cash from/(used by) operating activities | 13,557 | 13,557 | 13,557 | 13,557 | 13,557 |
| INVESTING ACTIVITIES | | | | | |
| Cash used | | | | | |
| Purchase of property, plant, and equipment and intangibles | 149,851 | 140,473 | 41,894 | 20,309 | 18,675 |
| Total cash used | 149,851 | 140,473 | 41,894 | 20,309 | 18,675 |
| Net cash from/(used by) investing activities | (149,851) | (140,473) | (41,894) | (20,309) | (18,675) |
| FINANCING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Contributed equity | 149,851 | 140,473 | 41,894 | 20,309 | 18,675 |
| Total cash received | 149,851 | 140,473 | 41,894 | 20,309 | 18,675 |
| Cash used | | | | | |
| Principal payments on lease liability | 13,557 | 13,557 | 13,557 | 13,557 | 13,557 |
| Total cash used | 13,557 | 13,557 | 13,557 | 13,557 | 13,557 |
| Net cash from/(used by) financing activities | 136,294 | 126,916 | 28,337 | 6,752 | 5,118 |
| Cash and cash equivalents at the beginning of the reporting period | 1,166 | 1,166 | 1,166 | 1,166 | 1,166 |
| Cash and cash equivalents at the end of the reporting period | 1,166 | 1,166 | 1,166 | 1,166 | 1,166 |

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| NEW CAPITAL APPROPRIATIONS | | | | | |
| Capital budget - Bill 1 (DCB) | 183,502 | 94,967 | 33,053 | 20,309 | 18,675 |
| Total new capital appropriations | 183,502 | 94,967 | 33,053 | 20,309 | 18,675 |
| <i>Provided for:</i> | | | | | |
| <i>Purchase of non-financial assets</i> | <i>183,502</i> | <i>94,967</i> | <i>33,053</i> | <i>20,309</i> | <i>18,675</i> |
| Total Items | 183,502 | 94,967 | 33,053 | 20,309 | 18,675 |
| PURCHASE OF NON-FINANCIAL ASSETS | | | | | |
| Funded by capital appropriation - (DCB) (a) | 149,851 | 140,473 | 41,894 | 20,309 | 18,675 |
| TOTAL | 149,851 | 140,473 | 41,894 | 20,309 | 18,675 |
| RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE | | | | | |
| Total purchases | 149,851 | 140,473 | 41,894 | 20,309 | 18,675 |
| Total cash used to acquire assets | 149,851 | 140,473 | 41,894 | 20,309 | 18,675 |

Prepared on Australian Accounting Standards basis.

- a) Includes purchases from current and previous years' DCBs, and the movement since the 2025–26 Portfolio Budget Statement relating to reclassification and movement of funds.

Table 3.6: Statement of departmental asset movements (Budget year 2026-27)

| | Buildings | Other property, plant and equipment | Computer software and intangibles | Total |
|---|-----------------|-------------------------------------|-----------------------------------|-----------------|
| | \$'000 | \$'000 | \$'000 | \$'000 |
| As at 1 July 2026 | | | | |
| Gross book value | 24,349 | 32,650 | 369,756 | 426,755 |
| Gross book value - ROU assets | 247,019 | 39 | - | 247,058 |
| Accumulated depreciation/ amortisation and impairment | (14,682) | (10,958) | (79,328) | (104,968) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (120,638) | (33) | - | (120,671) |
| Opening net book balance | 136,048 | 21,698 | 290,428 | 448,174 |
| Capital asset additions | | | | |
| Estimated expenditure on new or replacement assets | | | | |
| By purchase - appropriation ordinary annual services (a) | - | 14,971 | 125,502 | 140,473 |
| By purchase - appropriation ordinary annual services - ROU assets | 16,712 | - | - | 16,712 |
| Total additions | 16,712 | 14,971 | 125,502 | 157,185 |
| Other movements | | | | |
| Depreciation/amortisation expense | (3,155) | (2,828) | (5,983) | (11,966) |
| Depreciation/amortisation on ROU assets | (13,557) | - | - | (13,557) |
| Total other movements | (16,712) | (2,828) | (5,983) | (25,523) |
| As at 30 June 2027 | | | | |
| Gross book value | 24,349 | 47,621 | 495,258 | 567,228 |
| Gross book value - ROU assets | 263,731 | 39 | - | 263,770 |
| Accumulated depreciation/ amortisation and impairment | (17,837) | (13,786) | (85,311) | (116,934) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (134,195) | (33) | - | (134,228) |
| Closing net book balance | 136,048 | 33,841 | 409,947 | 579,836 |

Prepared on Australian Accounting Standards basis.

- a) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2026–2027 for depreciation/amortisation expenses, DCBs or other operational expenses.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| EXPENSES | | | | | |
| Other expenses | - | 5,675 | 108,353 | 5,934 | 6,198 |
| Total expenses administered on behalf of Government | - | 5,675 | 108,353 | 5,934 | 6,198 |
| LESS: | | | | | |
| OWN-SOURCE INCOME | | | | | |
| Own-source revenue | | | | | |
| Non-taxation revenue | | | | | |
| Fees and fines | 66 | 33 | 2,500 | 66 | - |
| Total non-taxation revenue | 66 | 33 | 2,500 | 66 | - |
| Total own-source revenue administered on behalf of Government | 66 | 33 | 2,500 | 66 | - |
| Total own-source income administered on behalf of Government | 66 | 33 | 2,500 | 66 | - |
| Net cost of/(contribution by) services | 66 | (5,642) | (105,853) | (5,868) | (6,198) |
| Surplus/(deficit) before income tax | 66 | (5,642) | (105,853) | (5,868) | (6,198) |
| Surplus/(deficit) after income tax | 66 | (5,642) | (105,853) | (5,868) | (6,198) |
| Total comprehensive income/(loss) | 66 | (5,642) | (105,853) | (5,868) | (6,198) |

Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| ASSETS | | | | | |
| Total assets administered on behalf of Government | - | - | - | - | - |
| LIABILITIES | | | | | |
| Payables | | | | | |
| Suppliers | 27,966 | 27,966 | 27,966 | 27,966 | 27,966 |
| Total payables | 27,966 | 27,966 | 27,966 | 27,966 | 27,966 |
| Total liabilities administered on behalf of Government | 27,966 | 27,966 | 27,966 | 27,966 | 27,966 |
| Net assets/(liabilities) | (27,966) | (27,966) | (27,966) | (27,966) | (27,966) |

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| OPERATING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Other | 66 | 33 | 2,500 | 66 | - |
| Total cash received | 66 | 33 | 2,500 | 66 | - |
| Cash used | | | | | |
| Other | - | 5,675 | 108,353 | 5,934 | 6,198 |
| Total cash used | - | 5,675 | 108,353 | 5,934 | 6,198 |
| Net cash from/(used by) operating activities | 66 | (5,642) | (105,853) | (5,868) | (6,198) |
| FINANCING ACTIVITIES | | | | | |
| Net increase/(decrease) in cash held | 66 | (5,642) | (105,853) | (5,868) | (6,198) |
| Cash and cash equivalents at beginning of reporting period | | | | | |
| Cash from Official Public Account for: | | | | | |
| - Appropriations | - | 5,675 | 105,853 | 5,934 | 6,198 |
| Total cash from Official Public Account | - | 5,675 | 105,853 | 5,934 | 6,198 |
| Cash to Official Public Account for: | | | | | |
| - Appropriations | 66 | 33 | - | 66 | - |
| Total cash to Official Public Account | 66 | 33 | - | 66 | - |
| Cash and cash equivalents at end of reporting period | - | - | - | - | - |

Prepared on Australian Accounting Standards basis.

Table 3.10: Schedule of administered capital budget statement (for the period ended 30 June)

AEC has no budgeted capital administered on behalf of the Government.

Table 3.11: Statement of administered asset movements (Budget year 2026–27)

AEC has no budgeted non-financial assets administered on behalf of the Government.

Commonwealth Superannuation Corporation

**Entity resources and planned
performance**

Commonwealth Superannuation Corporation

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Commonwealth Superannuation Corporation

Section 1: Entity overview and resources

1.1 Strategic direction statement

Commonwealth Superannuation Corporation (CSC) is responsible for the investment of funds and administration of the Public Superannuation Scheme Accumulation Plan (PSSap); the Public Sector Superannuation Scheme (PSS); the Commonwealth Superannuation Scheme (CSS); the Military Superannuation and Benefits Scheme (MSBS); and the Australian Defence Force Superannuation Scheme (ADF Super). In addition, CSC administers six 'unfunded' superannuation schemes: the Defence Forces Retirement Benefits Scheme (DFRB), the Defence Force Retirement and Death Benefits Scheme (DFRDB), the Defence Force (Superannuation) (Productivity Benefit) Scheme (DFSPB), the 1922 Scheme, the Papua New Guinea Scheme (PNG), and the Australian Defence Force Cover Scheme (ADF Cover).

CSC seeks to achieve its outcome agreed with the government by delivering consistently competitive and risk-managed investment performance, efficient scheme administration for contributors and beneficiaries, and effective interaction with its other stakeholders.

CSC aspires to maintain its leadership position as a superannuation provider of choice in the Commonwealth sector. CSC will work with the government to improve or modernise scheme design and will work to improve service to members.

As a holder of licences from both the Australian Prudential Regulation Authority (APRA) and the Australian Securities and Investments Commission (ASIC), CSC will continue to ensure the highest standards are maintained and will seek to meet all compliance obligations.

1.2 Entity resource statement

Table 1.1 shows the total resourcing from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity’s operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the ‘Budgeted expenses by Outcome 1’ tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: Commonwealth Superannuation Corporation resource statement – Budget estimates for 2026-27 as at Budget May 2026

| | <i>2025-26 Estimated actual \$'000</i> | 2026-27 Estimate \$'000 |
|---|--|-------------------------------|
| Opening balance/cash reserves at 1 July | 26,978 | 51,505 |
| Special accounts (a) | | |
| CSC Special Account Departmental | 235,878 | 216,386 |
| Total special account | 235,878 | 216,386 |
| Total funds from Government | 235,878 | 216,386 |
| Total resourcing for Commonwealth Superannuation Corporation | 262,856 | 267,891 |
| | 2025-26 | 2026-27 |
| Average staffing level (number) (b) | 629 | 629 |

- a) A Commonwealth Corporate Entity (CCE) may receive payment from a special account held by a Non-Corporate Commonwealth Entity (NCE). The CCE does not hold the special account itself and therefore does not have a balance carried forward from earlier years.
- b) Average staffing levels reflect all staff involved in the investment and administration of the schemes. All employee expenses are paid by CSC and CSC on-charges the schemes for the portion of expenses that are referable to the investment of the scheme funds.

Table 1.1: Commonwealth Superannuation Corporation resource statement – Budget estimates for 2026-27 as at Budget May 2026 (continued)

Third party payments from and on behalf of other entities

| | 2025-26 <i>Estimated actual</i> \$'000 | 2026-27 Estimate \$'000 |
|---|--|-------------------------------|
| Payments made on behalf of another entity (as disclosed in the respective entity's resource statement) | | |
| Finance Superannuation Special Appropriations: | | |
| <i>Superannuation Act 1922</i> | 36,172 | 33,572 |
| <i>Superannuation Act 1976</i> | 5,117,492 | 5,290,657 |
| <i>Superannuation Act 1990</i> | 4,814,935 | 5,038,317 |
| <i>Same-Sex Relationships Act 2008</i> (Equal Treatment in Commonwealth Laws - Superannuation) | 78 | 79 |
| <i>Governance of Australian Government Superannuation Schemes Act 2011</i> | 1,000 | 1,000 |
| Defence Superannuation Special Appropriations: | | |
| <i>Defence Forces Retirement Benefits Act 1948</i> | 31,000 | 32,066 |
| <i>Defence Force Retirement and Death Benefits Act 1973</i> | 1,892,982 | 1,935,754 |
| <i>Military Superannuation and Benefits Act 1991</i> | 2,825,056 | 3,099,619 |
| <i>Australian Defence Force Cover Act 2015</i> | 220,000 | 328,352 |
| CSC draws on the following Finance Annual Appropriations | | |
| <i>Appropriation Act (No.1) (a)</i> | 500 | 500 |
| <i>Appropriation Act (No.1) (b)</i> | 711 | 728 |
| <i>Appropriation Act (No.2) (b)</i> | 1,000 | 1,000 |
| PNG Scheme | | |
| <i>Administered Appropriation Act</i> | 2,458 | 2,451 |

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- a) Compensation and legal payments
- b) Act of Grace payments

1.3 Budget measures

No budget measures have been announced since the 2025-26 Mid-Year Economic and Fiscal Outlook (MYEFO) that are required to be included in CSC's Portfolio Budget Statement.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for CSC can be found at:

<https://www.csc.gov.au/Members/About-CSC/Corporate-governance/>

The most recent annual performance statement is included inside CSC's 2024-25 Annual Report to Parliament, which can be found at:

<https://www.csc.gov.au/Members/About-CSC/Corporate-governance/>

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Retirement and insurance benefits for scheme members and beneficiaries, including past, present and future employees of the Australian Government and other eligible employers and members of the Australian Defence Force, through investment and administration of their superannuation funds and schemes.

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| Program 1.1: Superannuation Scheme Governance | | | | | |
| Departmental expenses | | | | | |
| Special account | | | | | |
| CSC Special Account | 218,016 | 222,797 | 214,778 | 214,557 | 216,888 |
| Total expenses for program 1.1 (a) | 218,016 | 222,797 | 214,778 | 214,557 | 216,888 |
| Outcome 1 totals by resource type | | | | | |
| Departmental expenses | | | | | |
| Special account | 218,016 | 222,797 | 214,778 | 214,557 | 216,888 |
| Total expenses for Outcome 1 | 218,016 | 222,797 | 214,778 | 214,557 | 216,888 |
| | 2025-26 | 2026-27 | | | |
| Average staffing level (number) (b) | 629 | 629 | | | |

- a) Expenses reflect only the cost paid by CSC and do not reflect the total cost involved in the investment of funds and administration of the schemes.
- b) Average staffing levels reflect all staff involved in the investment and administration for the schemes. All employee expenses are paid by CSC and CSC on-charges the schemes for the portion of expenses that are referable to the investment of the scheme funds.

Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan (i.e. 2025–26), the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2026-27 Budget measures that have created new programs or materially changed existing programs are to be provided.

Table 2.1.2 Performance measure for Outcome 1

| | | |
|--|--|---|
| <p>Outcome 1 – Retirement and insurance benefits for scheme members and beneficiaries, including past, present and future employees of the Australian Government and other eligible employers and members of the Australian Defence Force, through investment and administration of their superannuation funds and schemes.</p> | | |
| <p>Program 1.1 – Superannuation Scheme Governance Build, support and protect better retirement outcomes for all our customers (being current and former Australian Government employees and members of the Australian Defence Force) and their families.</p> | | |
| <p>Key activities</p> | <ul style="list-style-type: none"> • Manage and invest the funds. • Administer the schemes. • Provide services to customers. | |
| <p>Year</p> | <p>Performance measures</p> | <p>Expected performance results</p> |
| <p>Current Year 2025–26</p> | <ul style="list-style-type: none"> • CSC’s investment performance for its default accumulation options over a rolling three-year period. • CSC’s investment portfolio is maintained within Board approved risk parameters, such that negative returns are expected in no more than five out of every 20 years for the default accumulation options. • Achievement of operational objectives for contributions processing and benefits/pension payments. • Adequate satisfaction levels of customers and employers with the service provided. | <ul style="list-style-type: none"> • The annual real return target of 3.5% over a rolling three-year period for the default accumulation options is expected to be met. • The target risk objective of delivering no more than five negative return years out of every 20 years for the default accumulation options is expected to be met. • The target of achieving 90% of each operational objective is expected to be met. • The target of the Net Promoter Score (industry standard satisfaction measure) survey result of +10 for employers is expected to be met. • The target of increasing the Net Promoter Score survey result for Australian Defence Force customers by two points per annum is expected to be met. • The target of increasing the Net Promoter Score survey result for other customers by two points per annum is expected to be met. |

Table continues on next page.

Table 2.1.2 Performance measure for Outcome 1 (continued)

| Outcome 1 – Retirement and insurance benefits for scheme members and beneficiaries, including past, present and future employees of the Australian Government and other eligible employers and members of the Australian Defence Force, through investment and administration of their superannuation funds and schemes. | | |
|--|--|---|
| Program 1.1 – Superannuation Scheme Governance Build, support and protect better retirement outcomes for all our customers (being current and former Australian Government employees and members of the Australian Defence Force) and their families. | | |
| Year | Performance measures | Planned performance results |
| Budget Year 2026–27 | <ul style="list-style-type: none"> CSC's investment performance for its default accumulation options over a rolling three-year period. CSC's investment portfolio is maintained within Board approved risk parameters, such that negative returns are expected in no more than five out of every 20 years for the default accumulation options. Achievement of operational objectives for contributions processing and benefits/pension payments. Adequate satisfaction levels of customers and employers with the service provided. | <ul style="list-style-type: none"> Default accumulation options annual real return of 3.5% over a rolling three year period. Negative returns in no more than five out of every 20 years for the default accumulation options. 90% of each operational objective achieved. Net Promoter Score survey result of +10 for employers. Annual increases in Net Promoter Score survey results for both ADF customers and other customers of two points each. |
| Forward Estimates 2027–30 | As per 2026-27 | As per 2026-27 |
| Material changes to Program 1.1 resulting from 2026–27 Budget Measures: Nil | | |

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2026-27 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Differences between entity resourcing and financial statements

No material differences exist between entity resourcing and the financial statements.

3.1.2 Explanatory notes and analysis of budgeted financial statements

CSC is the trustee for the PSSap, PSS, CSS, MSBS and ADF Super regulated superannuation schemes and six 'unfunded' superannuation schemes. The governance arrangements of these schemes are set out in the *Governance of Australian Government Superannuation Schemes Act 2011* and various scheme specific Acts, Trust Deeds, legislation, rules and determinations. These requirements prescribe which costs are to be paid from scheme funds, and which costs are to be borne by the fees levied upon Commonwealth entities.

CSC receives revenue through fees paid by Commonwealth entities and some entities with residual membership in the schemes, such as the Northern Territory and Australian Capital Territory governments. All CSC fee revenue from Commonwealth entities is managed through a Special Account.

CSC's budgeted departmental expenses shown in this document reflect only the costs paid, and income received, by CSC into its Special Account and does not reflect the total cost involved in the investment of funds and administration of the schemes.

The projected operating losses reflect the estimated accounting losses associated with the cost of replacing CSC's scheme administration systems for its defined benefit schemes. CSC has sufficient cash reserves to fund the operating losses without impacting on the financial viability of CSC in the future.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| EXPENSES (a) | | | | | |
| Employee benefits | 117,527 | 119,686 | 122,078 | 124,517 | 127,006 |
| Suppliers | 91,774 | 93,793 | 83,668 | 81,623 | 82,630 |
| Depreciation and amortisation | 8,410 | 8,689 | 8,254 | 7,626 | 6,685 |
| Finance costs | 305 | 629 | 778 | 791 | 567 |
| Total expenses | 218,016 | 222,797 | 214,778 | 214,557 | 216,888 |
| LESS: | | | | | |
| OWN-SOURCE INCOME | | | | | |
| Own-source revenue | | | | | |
| Sale of goods and rendering of services | 216,383 | 216,204 | 214,085 | 213,864 | 216,195 |
| Interest | 693 | 693 | 693 | 693 | 693 |
| Total own-source revenue | 217,076 | 216,897 | 214,778 | 214,557 | 216,888 |
| Total own-source income | 217,076 | 216,897 | 214,778 | 214,557 | 216,888 |
| Net (cost of)/contribution by services | (940) | (5,900) | - | - | - |
| Surplus/(deficit) attributable to the Australian Government | (940) | (5,900) | - | - | - |

Table continues on next page.

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| OTHER COMPREHENSIVE INCOME | | | | | |
| Total other comprehensive income | - | - | - | - | - |
| Total comprehensive income/(loss) | (940) | (5,900) | - | - | - |
| Total comprehensive income/(loss) attributable to the Australian Government | (940) | (5,900) | - | - | - |

Note: Impact of net cash appropriation arrangements

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| Total comprehensive income/(loss) - as per statement of Comprehensive Income | (940) | (5,900) | - | - | - |
| plus: depreciation/amortisation expenses for ROU assets (b) | 3,177 | 3,694 | 4,357 | 4,637 | 4,633 |
| less: lease principal repayments (b) | 4,545 | 4,504 | 4,472 | 4,746 | 5,158 |
| Net Cash Operating Surplus/(Deficit) | (2,308) | (6,710) | (115) | (109) | (525) |

Prepared on Australian Accounting Standards basis.

- a) Expenses reflect only the cost paid by CSC and do not reflect the total cost involved in the investment of funds and administration of the schemes.
- b) Applies to leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| ASSETS | | | | | |
| Financial assets | | | | | |
| Cash and cash equivalents | 71,779 | 68,311 | 75,856 | 81,674 | 86,236 |
| Trade and other receivables | 20,990 | 20,990 | 20,990 | 20,990 | 20,990 |
| Total financial assets | 92,769 | 89,301 | 96,846 | 102,664 | 107,226 |
| Non-financial assets | | | | | |
| Land and buildings | 9,012 | 17,760 | 18,065 | 12,999 | 8,320 |
| Property, plant and equipment | 2,826 | 2,162 | 1,521 | 828 | 689 |
| Intangibles | 5,474 | 4,242 | 2,987 | 1,942 | 897 |
| Other non-financial assets | 10,374 | 10,581 | 10,793 | 11,009 | 11,229 |
| Total non-financial assets | 27,686 | 34,745 | 33,366 | 26,778 | 21,135 |
| Total assets | 120,455 | 124,046 | 130,212 | 129,442 | 128,361 |
| LIABILITIES | | | | | |
| Payables | | | | | |
| Supplier payables | 7,698 | 7,698 | 7,698 | 7,698 | 7,698 |
| Other payables | 1,192 | 681 | 681 | 681 | 681 |
| Total payables | 8,890 | 8,379 | 8,379 | 8,379 | 8,379 |
| Interest bearing liabilities | | | | | |
| Leases | 8,736 | 18,581 | 19,972 | 15,226 | 10,068 |
| Total interest bearing liabilities | 8,736 | 18,581 | 19,972 | 15,226 | 10,068 |
| Provisions | | | | | |
| Employee provisions | 42,223 | 39,386 | 41,008 | 41,828 | 42,664 |
| Other provisions | 2,082 | 2,174 | 2,269 | 2,368 | 2,472 |
| Total provisions | 44,305 | 41,560 | 43,277 | 44,196 | 45,136 |
| Total liabilities | 61,931 | 68,520 | 71,628 | 67,801 | 63,583 |
| Net assets | 58,524 | 55,526 | 58,584 | 61,641 | 64,778 |
| EQUITY* | | | | | |
| Parent entity interest | | | | | |
| Contributed equity | 35,475 | 35,475 | 35,475 | 35,475 | 35,475 |
| Reserves | 11,395 | 14,297 | 17,355 | 20,412 | 23,549 |
| Retained surplus (accumulated deficit) | 11,654 | 5,754 | 5,754 | 5,754 | 5,754 |
| Total parent entity interest | 58,524 | 55,526 | 58,584 | 61,641 | 64,778 |
| Total equity | 58,524 | 55,526 | 58,584 | 61,641 | 64,778 |

Prepared on Australian Accounting Standards basis.

*Equity is the residual interest in assets after the deduction of liabilities.

Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2026-27)

| | Retained earnings | Asset revaluation reserve | Other reserves | Contributed equity/capital | Total equity |
|--|-------------------|---------------------------|----------------|----------------------------|----------------|
| | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| Opening balance as at 1 July 2026 | | | | | |
| Balance carried forward from previous period | 11,654 | 2,764 | 8,631 | 35,475 | 58,524 |
| Adjusted opening balance | 11,654 | 2,764 | 8,631 | 35,475 | 58,524 |
| Comprehensive income | | | | | |
| Surplus/(deficit) for the period | (5,900) | - | - | - | (5,900) |
| Total comprehensive income | (5,900) | - | - | - | (5,900) |
| Transfers to/(from) reserves | - | - | 2,902 | - | 2,902 |
| Estimated closing balance as at 30 June 2027 | 5,754 | 2,764 | 11,533 | 35,475 | 55,526 |
| Closing balance attributable to the Australian Government | 5,754 | 2,764 | 11,533 | 35,475 | 55,526 |

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| OPERATING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Sale of goods and rendering of services | 235,185 | 215,693 | 214,085 | 213,864 | 216,195 |
| Interest | 693 | 693 | 693 | 693 | 693 |
| Total cash received | 235,878 | 216,386 | 214,778 | 214,557 | 216,888 |
| Cash used | | | | | |
| Employees | 111,913 | 122,304 | 120,232 | 123,469 | 125,937 |
| Suppliers | 92,119 | 94,127 | 84,009 | 81,968 | 82,979 |
| Interest payments on lease liability | 305 | 516 | 756 | 791 | 567 |
| Total cash used | 204,337 | 216,947 | 204,997 | 206,228 | 209,483 |
| Net cash from/(used by) operating activities | 31,541 | (561) | 9,781 | 8,329 | 7,405 |
| INVESTING ACTIVITIES | | | | | |
| Cash used | | | | | |
| Purchase of property, plant, equipment and intangibles | 1,543 | 1,305 | 822 | 822 | 822 |
| Total cash used | 1,543 | 1,305 | 822 | 822 | 822 |
| Net cash from/(used by) investing activities | (1,543) | (1,305) | (822) | (822) | (822) |
| FINANCING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Other | 1,647 | 2,902 | 3,058 | 3,057 | 3,137 |
| Total cash received | 1,647 | 2,902 | 3,058 | 3,057 | 3,137 |
| Cash used | | | | | |
| Principal payments on lease liability | 4,545 | 4,504 | 4,472 | 4,746 | 5,158 |
| Total cash used | 4,545 | 4,504 | 4,472 | 4,746 | 5,158 |
| Net cash from/(used by) financing activities | (2,898) | (1,602) | (1,414) | (1,689) | (2,021) |
| Net increase/(decrease) in cash held | 27,100 | (3,468) | 7,545 | 5,818 | 4,562 |
| Cash and cash equivalents at the beginning of the reporting period | 44,679 | 71,779 | 68,311 | 75,856 | 81,674 |
| Cash and cash equivalents at the end of the reporting period | 71,779 | 68,311 | 75,856 | 81,674 | 86,236 |

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| PURCHASE OF NON-FINANCIAL ASSETS | | | | | |
| Funded internally from departmental resources | 1,543 | 15,541 | 6,663 | 822 | 822 |
| TOTAL | 1,543 | 15,541 | 6,663 | 822 | 822 |
| RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE | | | | | |
| Total purchases | 1,543 | 15,541 | 6,663 | 822 | 822 |
| less: ROU asset Additions | - | (14,236) | (5,841) | - | - |
| Total cash used to acquire assets | 1,543 | 1,305 | 822 | 822 | 822 |

Prepared on Australian Accounting Standards basis.

Table 3.6: Statement of departmental asset movements (Budget year 2026-27)

| | Buildings | Other property, plant and equipment | Computer software and Intangibles | Total |
|--|----------------|--|--|----------------|
| | \$'000 | \$'000 | \$'000 | \$'000 |
| As at 1 July 2026 | | | | |
| Gross book value | 5,242 | 9,555 | 38,843 | 53,640 |
| Gross book value - ROU assets | 26,460 | - | - | 26,460 |
| Accumulated depreciation/ amortisation and impairment | (1,793) | (6,729) | (33,369) | (41,891) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (20,897) | - | - | (20,897) |
| Opening net book balance | 9,012 | 2,826 | 5,474 | 17,312 |
| Capital asset additions | | | | |
| Estimated expenditure on new or replacement assets | | | | |
| By purchase - other | - | 805 | 500 | 1,305 |
| By purchase - other - ROU assets | 14,236 | - | - | 14,236 |
| Total additions | 14,236 | 805 | 500 | 15,541 |
| Other movements | | | | |
| Depreciation/ amortisation expense | (1,794) | (1,469) | (1,732) | (4,995) |
| Depreciation/ amortisation on ROU assets | (3,694) | - | - | (3,694) |
| Total other movements | (5,488) | (1,469) | (1,732) | (8,689) |
| As at 30 June 2027 | | | | |
| Gross book value | 5,242 | 10,360 | 39,343 | 54,945 |
| Gross book value - ROU assets | 40,696 | - | - | 40,696 |
| Accumulated depreciation/ amortisation and impairment | (3,587) | (8,198) | (35,101) | (46,886) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (24,591) | - | - | (24,591) |
| Closing net book balance | 17,760 | 2,162 | 4,242 | 24,164 |

Prepared on Australian Accounting Standards basis.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

CSC has no budgeted income and expenses administered on behalf of the Government.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

CSC has no budgeted assets and liabilities administered on behalf of the Government.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

CSC has no budgeted cash flows administered on behalf of the Government.

Table 3.10: Schedule of administered capital budget statement (for the period ended 30 June)

CSC has no budgeted capital administered on behalf of the Government.

Table 3.11: Statement of administered asset movements (Budget year 2026-27)

CSC has no budgeted non-financial assets administered on behalf of the Government.

Digital Transformation Agency

Entity resources and planned performance

Digital Transformation Agency

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Digital Transformation Agency

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Digital Transformation Agency (DTA) is the Australian Government's trusted advisor on digital and ICT transformation. Our mission is to provide strategic and policy leadership, expert investment advice and oversight to drive digital transformation that delivers benefits to all Australians.

The DTA:

- provides strategic and policy leadership on whole-of-government and shared ICT investments and digital service delivery, including sourcing and capability development
- delivers architectural policies, standards, and platforms for whole-of-government and shared digital and ICT service delivery
- provides advice to agencies and the Australian Government on digital and ICT investment proposals
- assure significant digital and ICT investments through the digital oversight framework and monitor and advise of the effectiveness of the whole-of-government digital portfolio.

In 2026-27, the DTA will focus on the following strategic objectives:

- Lead the government's digital transformation strategy through our co-delivery of the Data and Digital Government Strategy and Implementation Plan, as well as leadership in policy design, strategy, advice and whole-of-government architecture.
- Oversee the short, medium and long-term whole-of-government digital and ICT investment portfolio.
- Manage whole-of-government digital and ICT strategic sourcing and contracts.
- Be a valued employer with the expertise to achieve our purpose.

Further details on how we will deliver these priorities can be found in our Corporate Plan located at: <https://www.dta.gov.au/annual-reporting/corporate-plans>.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (Government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to *Budget Paper No. 4: Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis. Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves.

Table 1.1: Digital Transformation Agency resource statement – Budget estimates for 2026-27 as at Budget May 2026

| | <i>2025-26 Estimated actual \$'000</i> | 2026-27 Estimate \$'000 |
|---|--|-------------------------------|
| Departmental | | |
| Annual appropriations – ordinary annual services (a) | | |
| Prior year appropriations available | 46,012 | 47,449 |
| Departmental appropriation (b) | 53,951 | 54,918 |
| s74 External Revenue (c) | 6,440 | 3,249 |
| Total departmental annual appropriations | <u>106,403</u> | <u>105,616</u> |
| Special accounts (d) | | |
| Opening Balance | 212,687 | 224,321 |
| Non-appropriation receipts | 405,262 | 437,147 |
| Total special accounts | <u>617,949</u> | <u>661,468</u> |
| Total departmental resourcing | <u>724,352</u> | <u>767,084</u> |
| Total resourcing for Digital Transformation Agency | <u>724,352</u> | <u>767,084</u> |
| | <i>2025-26</i> | 2026-27 |
| Average staffing level (number) | 328 | 273 |

Third Party Payments from and on behalf of other entities

| | <i>2025-26 Estimated actual \$'000</i> | 2026-27 Estimate \$'000 |
|--|--|-------------------------------|
| Receipts received from other entities for the provision of services (disclosed above in s74 external receipts and special accounts non-appropriation receipts section above) | 411,702 | 440,396 |

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- a) Appropriation Bill (No. 1) 2026–2027.
- b) Excludes departmental capital budget (DCB). DTA does not receive any DCB capital funding.
- c) Estimated External Revenue receipts under section 74 of the PGPA Act.
- d) Includes cash received as passthrough costs.

1.3 Budget measures

Budget measures in Part 1 relating to Digital Transformation Agency are detailed in the Budget Paper No. 2 and are summarised below.

Table 1.2: Digital Transformation Agency 2026-27 Budget measures

Part 1: Measures announced since the 2025-26 Mid-Year Economic and Fiscal Outlook (MYEFO)

| Program | 2025-26 \$'000 | 2026-27 \$'000 | 2027-28 \$'000 | 2028-29 \$'000 | 2029-30 \$'000 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| Payment measures | | | | | |
| Addressing Systems Abuse in the Child Support Scheme (a) | 1.1 | | | | |
| Departmental payment | - | 35 | 30 | - | - |
| Boosting Consumer Energy Resources and Delivering Bill Savings (b) | 1.1 | | | | |
| Departmental payment | - | 65 | - | - | - |
| Boosting Productivity – Promoting Research, Development and Innovation (c) | 1.1 | | | | |
| Departmental payment | - | 30 | 35 | - | - |
| Boosting Productivity – Accelerating Approvals (d) | 1.1 | | | | |
| Departmental payment | - | 20 | 20 | 20 | 5 |
| Boosting Productivity – Better Regulation (d) | 1.1 | | | | |
| Departmental payment | - | 100 | 130 | - | - |
| Finance Portfolio – Additional Resourcing (e) | 1.1 | | | | |
| Departmental payment | - | (363) | (502) | (538) | (545) |
| Global Anti-Base Erosion Rules (Pillar Two) Side-by-Side Package Implementation (f) | 1.1 | | | | |
| Departmental payment | - | 20 | 20 | 20 | 5 |
| Home Affairs – additional resourcing (g) | 1.1 | | | | |
| Departmental payment | - | nfp | nfp | nfp | nfp |
| Improving Access to Home Care (h) | 1.1 | | | | |
| Departmental payment | - | 175 | 175 | - | - |
| Parliamentary Departments – additional resourcing (i) | 1.1 | | | | |
| Departmental payment | - | 100 | 100 | - | - |
| Protecting the tax system against fraud (f) | 1.1 | | | | |
| Departmental payment | - | 175 | 175 | - | - |
| Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses – one year extension (j) | 1.1 | | | | |
| Departmental payment | - | - | - | - | (2,142) |
| Royal Commission into Defence and Veteran Suicide – continued implementation (k) | 1.1 | | | | |
| Departmental payment | - | 20 | 20 | 25 | - |

Table continues on next page.

Table 1.2: Digital Transformation Agency 2026-27 Budget measures

Part 1: Measures announced since the 2025-26 Mid-Year Economic and Fiscal Outlook (MYEFO) (continued)

| Program | 2025-26 \$'000 | 2026-27 \$'000 | 2027-28 \$'000 | 2028-29 \$'000 | 2029-30 \$'000 | |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|----------------|
| Payment measures (continued) | | | | | | |
| Securing the National Disability Insurance Scheme for Future Generations (h) Departmental payment | 1.1 | - | 200 | 100 | 100 | 50 |
| Strengthening Australia's Carbon Crediting and Emissions Reporting (l) Departmental payment | 1.1 | - | 20 | - | - | - |
| Strengthening Medicare (h) Departmental payment | 1.1 | - | 175 | 175 | - | - |
| Supporting Transport Priorities (m) Departmental payment | 1.1 | - | 20 | 20 | 25 | - |
| Tax Reform – introducing a minimum tax on discretionary trusts (n) Departmental payment | 1.1 | - | 20 | - | - | - |
| Tax Reform – Boosting Home Ownership – reforming negative gearing and capital gains tax (n) Departmental payment | 1.1 | - | 40 | - | - | - |
| Total payment measures Departmental | | - | 852 | 498 | (348) | (2,627) |
| Total | | - | 852 | 498 | (348) | (2,627) |

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- a) The lead entity for the measure titled Addressing Systems Abuse in the Child Support Scheme is the Department of Social Services. The full measure description and package details appear in the Budget Paper No. 2 under the Social Services portfolio.
- b) The lead entity for the measure titled Boosting Consumer Energy Resources and Delivering Bill Savings is the Clean Energy Regulator. The full measure description and package details appear in the Budget Paper No. 2 under the Climate Change, Energy, the Environment and Water portfolio.
- c) The lead entity for the measure titled Boosting Productivity – Promoting Research, Development, and Innovation is the Department of Industry, Science and Resources. The full measure description and package details appear in the Budget Paper No. 2 under the Industry, Science and Resources portfolio.
- d) The lead entity for the measures titled Boosting Productivity – Accelerating Approvals and Boosting Productivity – Better Regulation is the Department of the Treasury. The full measure description and package details appear in the Budget Paper No. 2 under the Treasury portfolio.
- e) The lead entity for the measure titled Finance Portfolio – additional resourcing is the Department of Finance. The full measure description and package details appear in the Budget Paper No. 2 under the Finance portfolio.
- f) The lead entity for the measures titled Global Anti-Base Erosion Rules (Pillar Two) Side-by-Side Package Implementation and Protecting the tax system against fraud is the Australian Taxation Office. The full measure description and package details appear in the Budget Paper No. 2 under the Treasury portfolio.
- g) This 2026-27 Budget measure is not for publication (nfp). The full measure description and the reason the financial impact is nfp for the Home Affairs – additional resourcing appear in the 2026-27 Budget under the Home Affairs portfolio.
- h) The lead entity for the measures titled Improving Access to Home Care; Securing the National Disability Insurance Scheme for Future Generations; and Strengthening Medicare is the Department of Health, Disability and Ageing. The full measure description and package details appear in the Budget Paper No. 2 under the Health, Disability and Ageing portfolio.
- i) The lead entity for the measure titled Parliamentary Departments – additional resourcing is the Department of Parliamentary Services. The full measure description and package details appear in the Budget Paper No. 2 under the Parliamentary Departments.

Table 1.2: Digital Transformation Agency 2026-27 Budget measures

Part 1: Measures announced since the 2025-26 Mid-Year Economic and Fiscal Outlook (MYEFO) (continued)

- j) The measure titled Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses – one year extension is Cross Portfolio. The full measure description and package details appear in the Budget Paper No. 2 under Cross Portfolio.
- k) The lead entity for the measure titled Royal Commission into Defence and Veteran Suicide – continued implementation is the Department of Veterans' Affairs. The full measure description and package details appear in the Budget Paper No. 2 under the Defence portfolio.
- l) The lead entity for the measure titled Strengthening Australia's Carbon Crediting and Emissions Reporting is the Climate Change, Energy, the Environment and Water. The full measure description and package details appear in the Budget Paper No. 2 under the Climate Change, Energy, the Environment and Water portfolio.
- m) The lead entity for the measure titled Supporting Transport Priorities is the Department of Infrastructure, Transport, Regional Development, Communications, Sport and the Arts. The full measure description and package details appear in the Budget Paper No. 2 under the Infrastructure, Transport, Regional Development, Communications, Sport and the Arts portfolio.
- n) The lead entity for the measures titled Tax Reform – introducing a minimum tax on discretionary trusts and Tax Reform – Boosting Home Ownership – reforming negative gearing and capital gains tax is the Department of Treasury. The full measure description and package details appear in Budget Paper No. 2 under the Treasury portfolio.
- o) The measure titled Services Australia – additional resourcing in Budget Paper No. 2 under the Finance portfolio does not appear in the table above as it was reported in the 2025-26 Finance Portfolio Additional Estimates Statements.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for Digital Transformation Agency can be found at:

<https://www.dta.gov.au/corporate-plan-2025-26>

The most recent annual performance statement can be found at:

<https://www.dta.gov.au/annual-reporting/annual-reports>

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Support the Government’s digital transformation, and simplify processes, reduce costs and generate reuse opportunities, through strategic and policy leadership, advice, strategic coordination and oversight of digital and ICT investment, and management of whole-of-government digital and ICT procurement.

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by administered and departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| Program 1.1: Digital Transformation Agency | | | | | |
| Departmental expenses | | | | | |
| Departmental appropriation | 53,951 | 54,918 | 54,286 | 52,690 | 50,431 |
| s74 External Revenue (a) | 6,440 | 3,249 | 3,500 | 3,500 | 3,500 |
| Special accounts | | | | | |
| ICT Coordinated Procurement Special Account 2017 | 5,340 | 11,515 | 11,222 | 14,354 | 21,181 |
| Expenses not requiring appropriation in the Budget year (b) | | | | | |
| | 4,101 | 4,200 | 4,150 | 3,901 | 2,293 |
| Departmental total | 69,832 | 73,882 | 73,158 | 74,445 | 77,405 |
| Total expenses for program 1.1 | 69,832 | 73,882 | 73,158 | 74,445 | 77,405 |
| Average staffing level (number) | | | | | |
| | 328 | 273 | | | |

a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.

b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses, make good expenses, audit fees.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan (i.e. 2025–26), the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2026–27 Budget measures that have created new programs or materially changed existing programs are to be provided.

Table 2.1.2: Performance measure for Outcome 1

| | | |
|---|---|--|
| Outcome 1 – Support the Government’s digital transformation, and simplify processes, reduce costs and generate reuse opportunities, through strategic and policy leadership, advice, strategic coordination and oversight of digital and ICT investment, and management of whole-of-government digital and ICT procurement. | | |
| Program 1.1 – Digital Transformation Agency The objective of this program is to provide strategic and policy leadership, investment advice and oversight to support the delivery of the Australian Governments’ digital transformation agenda. This includes leading whole-of-government digital strategy, architecture and standards, and providing trusted advice to government on digital and ICT investment decisions to deliver benefits to all Australians. | | |
| Key activities | <ul style="list-style-type: none"> • Provide strategic and policy leadership on data and digital government through whole-of-government and shared data and digital planning, investments, and digital service delivery. • Develop, deliver, monitor, and support alignment with whole-of-government architecture, strategies, policies and standards for digital and ICT investments and sourcing. • Manage strategic coordination and oversight functions for digital and ICT investments across the project lifecycle, including providing advice on whole-of-government reuse opportunities. • Provide advice to the minister on digital and ICT investment proposals and undertake other relevant tasks as required by the minister. • Manage whole-of-government digital sourcing and purchasing to simplify processes for government agencies and industry, reduce costs, and generate opportunities. | |
| Year | Performance measures | Expected performance results |
| Current Year 2025–26 | Annual review to measure the influence and impact of the DTA’s leadership of the digital transformation agenda through the Data and Digital Government Strategy (DDGS). | On track The target of 100% is on track through the annual Data and Digital Government Strategy Implementation Plan cycle. |
| | Percentage of digital investments identified by the DTA as in-scope for the Digital and ICT Investment Oversight Framework (IOF) which have an agreed assurance plan in place. | On track The target of achieving 75% of digital investments identified by the DTA as in-scope for the digital and ICT IOF which have an agreed plan in place is expected to be met. |
| | Percentage of significant investment proposals that have implemented DTA’s recommendations to use appropriate DCM (Domain and Capability Model) categorisation as per the Australian Government Architecture (AGA). | On track The target of achieving 50% of significant investment proposals that have implemented DTA’s recommendations to use appropriate DCM categorisation as per the AGA is expected to be met. |

Table continues on next page.

Table 2.1.2: Performance measure for Outcome 1 (continued)

| Outcome 1 – Support the Government’s digital transformation, and simplify processes, reduce costs and generate reuse opportunities, through strategic and policy leadership, advice, strategic coordination and oversight of digital and ICT investment, and management of whole-of-government digital and ICT procurement. | | |
|---|---|--|
| Program 1.1 – Digital Transformation Agency The objective of this program is to provide strategic and policy leadership, investment advice and oversight to support the delivery of the Australian Governments’ digital transformation agenda. This includes leading whole-of-government digital strategy, architecture and standards, and providing trusted advice to government on digital and ICT investment decisions to deliver benefits to all Australians. | | |
| Year | Performance measures | Expected performance results |
| Current Year 2025–26 (continued) | Percentage of stakeholders surveyed who are satisfied or highly satisfied with the Integrated Digital Investment Plan. | On track This will be assessed following results of SDDC membership acceptance. |
| | Digital Investment Overview prepared and submitted to government for Budget and Mid-Year Economic and Fiscal Outlook (MYEFO) cycles. | On track The Digital Investment Overview for Budget and MYEFO cycles are on target of 100%. |
| | Average score from stakeholders on the quality and timeliness of advice provided by the DTA in the assessment of their digital investment proposal. | On track The target of achieving an average score of 80% from stakeholders on the quality and timeliness of advice provided by the DTA in the assessment of their digital investment proposal is expected to be met. |
| | Percentage of buyers and sellers participating in the DTA’s marketplace who report it was easy or very easy to complete their task on BuyICT. | On track The target of achieving 70% of buyers and sellers participating in the DTA’s marketplaces who report it was easy or very easy to complete their task on BuyICT is on track to be met. |
| | Percentage of at-risk projects receiving support from the DTA in applying the escalation protocols under the Assurance Framework for Digital and ICT Investments (including support at the ‘triage’ stage). | On track The target of achieving 60% of at-risk projects receiving support from the DTA in applying the escalation protocols under the Assurance Framework for Digital and ICT investments is on target. |
| | Percentage of participants in training for Senior Responsible Officials who report increased confidence in contributing effectively on a governance board for a digital investment following completion of the Senior Responsible Officer (SRO) Training program. | On track |
| | Positive rating from staff to the agency’s APS census to: ‘My workgroup has the appropriate skills, capabilities and knowledge to perform well’. | On track |
| | Percentage of initiatives on the DTA’s internal data and digital strategy and roadmap which are either delivered or on-track. | On track The target of achieving 80% of initiatives on the DTA’s internal data and digital strategy and roadmap which are either delivered or on-track to be met. |

Table continues on next page.

Table 2.1.2: Performance measure for Outcome 1 (continued)

| Outcome 1 – Support the Government’s digital transformation, and simplify processes, reduce costs and generate reuse opportunities, through strategic and policy leadership, advice, strategic coordination and oversight of digital and ICT investment, and management of whole-of-government digital and ICT procurement. | | |
|---|--|--|
| Program 1.1 – Digital Transformation Agency | | |
| The objective of this program is to provide strategic and policy leadership, investment advice and oversight to support the delivery of the Australian Governments’ digital transformation agenda. This includes leading whole-of-government digital strategy, architecture and standards, and providing trusted advice to government on digital and ICT investment decisions to deliver benefits to all Australians. | | |
| Year | Performance measures | Planned performance results |
| Budget Year 2026–27 and Forward Estimates 2027–30 | Annual review to measure the influence and impact of the DTA’s leadership of the digital transformation agenda through the Data and Digital Government Strategy (DDGS). | Budget Year 2026–27 Target: 100% Forward estimates as per 2026–27 |
| | Percentage of digital investments identified by the DTA as in-scope for the Digital and ICT IOF which have an agreed assurance plan in place. | Budget Year 2026–27 Target: 80% Forward estimates as per 2026–27 |
| | Percentage of significant investment proposals that have implemented DTA’s recommendations to use appropriate DCM (Domain and Capability Model) categorisation as per the AGA. | Budget Year 2026–27 Target: 75% Forward estimates as per 2026–27 |
| | Percentage of stakeholders surveyed who are satisfied or highly satisfied with the Integrated Digital Investment Plan. | Budget Year 2026–27 Target: 80% Forward estimates as per 2026–27 |
| | Digital Investment Overview prepared and submitted to government for Budget and Mid-Year Economic and Fiscal Outlook (MYEFO) cycles. | Budget Year 2026–27 Target: 100% Forward estimates as per 2026–27 |
| | Average score from stakeholders on the quality and timeliness of advice provided by the DTA in the assessment of their digital investment proposal. | Budget Year 2026–27 Target: 85% Forward estimates as per 2026–27 |
| | Percentage of buyers and sellers participating in the DTA’s marketplace who report it was easy or very easy to complete their task on BuyICT. | Budget Year 2026–27 Target: 70% Forward estimates as per 2026–27 |
| | Percentage of at-risk projects receiving support from the DTA in applying the escalation protocols under the Assurance Framework for Digital and ICT Investments (including support at the ‘triage’ stage). | Budget Year 2026–27 Target: 70% Forward estimates Target: 80% |
| | Percentage of participants in training for Senior Responsible Officials who report increased confidence in contributing effectively on a governance board for a digital investment following completion of the Senior Responsible Official (SRO) training program. | Budget Year 2026–27 Target: 80% Forward estimates as per 2026–27 |

Table continues on next page.

Table 2.1.2: Performance measure for Outcome 1 (continued)

| <p>Outcome 1 – Support the Government’s digital transformation, and simplify processes, reduce costs and generate reuse opportunities, through strategic and policy leadership, advice, strategic coordination and oversight of digital and ICT investment, and management of whole-of-government digital and ICT procurement.</p> | | |
|--|--|--|
| <p>Program 1.1 – Digital Transformation Agency The objective of this program is to provide strategic and policy leadership, investment advice and oversight to support the delivery of the Australian Governments’ digital transformation agenda. This includes leading whole-of-government digital strategy, architecture and standards, and providing trusted advice to government on digital and ICT investment decisions to deliver benefits to all Australians.</p> | | |
| Year | Performance measures | Planned performance results |
| Budget Year 2026–27 and Forward Estimates 2027–30 | Positive rating from staff to the agency’s APS Census to: ‘My workgroup has the appropriate skills, capabilities and knowledge to perform well’. | Budget Year 2026–27 Target: 80% or above Forward estimates as per 2026–27 |
| | Percentage of initiatives on the DTA’s internal data and digital strategy and roadmap which are either delivered or on-track. | Budget Year 2026–27 Target: 85% Forward estimates Target: 90% |
| Material changes to Program 1.1 resulting from 2025–26 Budget Measures: Nil | | |

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2026-27 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Differences between entity resourcing and financial statements

The entity resource statement (Table 1.1) provides a consolidated view of all the resources available to the Digital Transformation Agency in 2026-27. This includes appropriation receivable that is yet to be drawn to cover payables and provisions on the balance sheet. The comprehensive income statement (Table 3.1) shows the operating appropriation provided in 2026-27.

3.1.2 Explanatory notes and analysis of budgeted financial statements

Budgeted revenue from government in 2026-27 is estimated at \$54.9 million, an increase of approximately \$2.9 million compared to the estimate for 2026-27 reported in the 2025-26 Portfolio Additional Estimates Statements attributable to the new measures listed in the Table 1.2. combined with the impact of indexation.

Budgeted sales of goods and rendering of services in 2026-27 is estimated at \$23.6 million.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| EXPENSES | | | | | |
| Employee benefits | 48,007 | 56,445 | 49,492 | 50,645 | 47,800 |
| Suppliers | 17,575 | 13,110 | 19,410 | 19,793 | 27,206 |
| Depreciation and amortisation (a) | 4,101 | 4,200 | 4,150 | 3,901 | 2,293 |
| Finance costs | 149 | 127 | 106 | 106 | 106 |
| Total expenses | 69,832 | 73,882 | 73,158 | 74,445 | 77,405 |
| LESS: | | | | | |
| OWN-SOURCE INCOME | | | | | |
| Own-source revenue | | | | | |
| Sale of goods and rendering of services | 26,575 | 23,564 | 26,990 | 30,490 | 37,317 |
| Total own-source revenue | 26,575 | 23,564 | 26,990 | 30,490 | 37,317 |
| Gains | | | | | |
| Other | - | - | - | - | - |
| Total gains | - | - | - | - | - |
| Total own-source income | 26,575 | 23,564 | 26,990 | 30,490 | 37,317 |
| Net (cost of)/contribution by services | (43,257) | (50,318) | (46,168) | (43,955) | (40,088) |
| Revenue from Government | 53,951 | 54,918 | 54,286 | 52,690 | 50,431 |
| Surplus/(deficit) attributable to the Australian Government | 10,694 | 4,600 | 8,118 | 8,735 | 10,343 |
| OTHER COMPREHENSIVE INCOME | | | | | |
| Total other comprehensive income | - | - | - | - | - |
| Total comprehensive income/(loss) | 10,694 | 4,600 | 8,118 | 8,735 | 10,343 |
| Total comprehensive income/(loss) attributable to the Australian Government | 10,694 | 4,600 | 8,118 | 8,735 | 10,343 |

Table continues on next page.

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**Note: Impact of net cash appropriation arrangements**

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| Total comprehensive income/(loss) - as per statement of Comprehensive Income | 10,694 | 4,600 | 8,118 | 8,735 | 10,343 |
| plus: depreciation/amortisation expenses for ROU assets (b) | 2,539 | 2,539 | 2,539 | 2,539 | 1,180 |
| less: lease principal repayments (b) | 528 | 581 | 363 | 363 | 363 |
| Net Cash Operating Surplus/(Deficit) | 12,705 | 6,558 | 10,294 | 10,911 | 11,160 |

Prepared on Australian Accounting Standards basis.

- a) From 2010-11, the Government introduced net cash appropriation arrangements that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Bill (No. 1). This replaced revenue appropriations provided under Appropriation Bill (No. 1) used for the depreciation/amortisation expenses. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.
- b) Applies leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| ASSETS | | | | | |
| Financial assets | | | | | |
| Cash and cash equivalents | 224,892 | 233,617 | 245,639 | 257,912 | 257,912 |
| Trade and other receivables | 58,517 | 57,911 | 57,544 | 57,544 | 57,544 |
| Total financial assets | 283,409 | 291,528 | 303,183 | 315,456 | 315,456 |
| Non-financial assets | | | | | |
| Land and buildings | 20,067 | 16,428 | 12,839 | 9,300 | 7,170 |
| Property, plant and equipment | 1,165 | 704 | 393 | 281 | 368 |
| Other non-financial assets | 649 | 649 | 649 | 649 | 649 |
| Total non-financial assets | 21,881 | 17,781 | 13,881 | 10,230 | 8,187 |
| Total assets | 305,290 | 309,309 | 317,064 | 325,686 | 323,643 |
| LIABILITIES | | | | | |
| Payables | | | | | |
| Suppliers | 146,628 | 146,628 | 146,628 | 146,628 | 134,605 |
| Other payables | 1,933 | 1,933 | 1,933 | 2,183 | 2,183 |
| Total payables | 148,561 | 148,561 | 148,561 | 148,811 | 136,788 |
| Interest bearing liabilities | | | | | |
| Leases | 15,117 | 14,536 | 14,173 | 13,810 | 13,447 |
| Total interest bearing liabilities | 15,117 | 14,536 | 14,173 | 13,810 | 13,447 |
| Provisions | | | | | |
| Employee provisions | 11,147 | 11,147 | 11,147 | 11,147 | 11,147 |
| Other provisions | 420 | 420 | 420 | 420 | 420 |
| Total provisions | 11,567 | 11,567 | 11,567 | 11,567 | 11,567 |
| Total liabilities | 175,245 | 174,664 | 174,301 | 174,188 | 161,802 |
| Net assets | 130,045 | 134,645 | 142,763 | 151,498 | 161,841 |
| EQUITY* | | | | | |
| Parent entity interest | | | | | |
| Contributed equity | (34,388) | (34,388) | (34,388) | (34,388) | (34,388) |
| Reserves | 945 | 945 | 945 | 945 | 945 |
| Retained surplus (accumulated deficit) | 163,488 | 168,088 | 176,206 | 184,941 | 195,284 |
| Total parent entity interest | 130,045 | 134,645 | 142,763 | 151,498 | 161,841 |
| Total equity | 130,045 | 134,645 | 142,763 | 151,498 | 161,841 |

Prepared on Australian Accounting Standards basis.

*‘Equity’ is the residual interest in assets after deduction of liabilities.

Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2026-27)

| | Retained earnings | Asset revaluation reserve | Contributed equity/ capital | Total equity |
|--|-------------------|---------------------------|-----------------------------|----------------|
| | \$'000 | \$'000 | \$'000 | \$'000 |
| Opening balance as at 1 July 2026 | | | | |
| Balance carried forward from previous period | 163,488 | 945 | (34,388) | 130,045 |
| Adjusted opening balance | 163,488 | 945 | (34,388) | 130,045 |
| Comprehensive income | | | | |
| Other comprehensive income | | | | |
| Surplus/(deficit) for the period | 4,600 | - | - | 4,600 |
| Total comprehensive income | 4,600 | - | - | 4,600 |
| Transactions with owners | | | | |
| <i>Distributions to owners</i> | - | - | - | - |
| <i>Contributions by owners</i> | - | - | - | - |
| Sub-total transactions with owners | - | - | - | - |
| Estimated closing balance as at 30 June 2027 | 168,088 | 945 | (34,388) | 134,645 |
| Closing balance attributable to the Australian Government | 168,088 | 945 | (34,388) | 134,645 |

Prepared on Australian Accounting Standards basis.

*The non-controlling interest disclosure is not required if an entity does not have non-controlling interests.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| OPERATING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Appropriations | 52,840 | 55,524 | 54,653 | 52,690 | 50,431 |
| Sale of goods and rendering of services | 411,702 | 440,396 | 443,822 | 447,322 | 442,126 |
| Net GST received | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 |
| Total cash received | 467,542 | 498,920 | 501,475 | 503,012 | 495,557 |
| Cash used | | | | | |
| Employees | 48,007 | 56,445 | 49,492 | 50,645 | 47,800 |
| Suppliers | 402,703 | 429,942 | 436,242 | 436,375 | 444,038 |
| Net GST paid | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 |
| Interest payments on lease liability | 149 | 127 | 106 | 106 | 106 |
| Total cash used | 453,859 | 489,514 | 488,840 | 490,126 | 494,944 |
| Net cash from/(used by) operating activities | 13,683 | 9,406 | 12,635 | 12,886 | 613 |
| INVESTING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Total cash received | - | - | - | - | - |
| Cash used | | | | | |
| Purchase of property, plant, and equipment and intangibles | 1,195 | 100 | 250 | 250 | 250 |
| Total cash used | 1,195 | 100 | 250 | 250 | 250 |
| Net cash from/(used by) investing activities | (1,195) | (100) | (250) | (250) | (250) |
| FINANCING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Total cash received | - | - | - | - | - |
| Cash used | | | | | |
| Principal payments on lease liability | 528 | 581 | 363 | 363 | 363 |
| Total cash used | 528 | 581 | 363 | 363 | 363 |
| Net cash from/(used by) financing activities | (528) | (581) | (363) | (363) | (363) |
| Net increase/(decrease) in cash held | 11,960 | 8,725 | 12,022 | 12,273 | - |
| Cash and cash equivalents at the beginning of the reporting period | 212,932 | 224,892 | 233,617 | 245,639 | 257,912 |
| Cash and cash equivalents at the end of the reporting period | 224,892 | 233,617 | 245,639 | 257,912 | 257,912 |

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| PURCHASE OF NON-FINANCIAL ASSETS | | | | | |
| Funded internally from departmental resources (a) | 1,195 | 100 | 250 | 250 | 250 |
| TOTAL | 1,195 | 100 | 250 | 250 | 250 |
| RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE | | | | | |
| Total purchases | 1,195 | 100 | 250 | 250 | 250 |
| Total cash used to acquire assets | 1,195 | 100 | 250 | 250 | 250 |

Prepared on Australian Accounting Standards basis.

a) Includes the s74 external receipts.

Table 3.6: Statement of departmental asset movements (Budget year 2026-27)

| | Buildings | Other property, plant and equipment | Total |
|---|----------------|--|----------------|
| | \$'000 | \$'000 | \$'000 |
| As at 1 July 2026 | | | |
| Gross book value | 13,077 | 3,502 | 16,579 |
| Gross book value - ROU assets | 22,357 | - | 22,357 |
| Accumulated depreciation/amortisation and impairment | (4,825) | (2,337) | (7,162) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (10,542) | - | (10,542) |
| Opening net book balance | 20,067 | 1,165 | 21,232 |
| Capital asset additions | | | |
| Estimated expenditure on new or replacement assets | | | |
| By purchase - appropriation equity - ROU assets | - | 100 | 100 |
| Total additions | - | 100 | 100 |
| Other movements | | | |
| Depreciation/amortisation expense | (1,100) | (561) | (1,661) |
| Depreciation/amortisation on ROU assets | (2,539) | - | (2,539) |
| Total other movements | (3,639) | (561) | (4,200) |
| As at 30 June 2027 | | | |
| Gross book value | 13,077 | 3,502 | 16,579 |
| Gross book value - ROU assets | 22,357 | 100 | 22,457 |
| Accumulated depreciation/amortisation and impairment | (5,925) | (2,898) | (8,823) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (13,081) | - | (13,081) |
| Closing net book balance | 16,428 | 704 | 17,132 |

Prepared on Australian Accounting Standards basis.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

DTA has no budgeted income and expenses administered on behalf of the government.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

DTA has no budgeted assets and liabilities administered on behalf of the government.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

DTA has no budgeted cash flows administered on behalf of the government.

Table 3.10: Schedule of administered capital budget statement (for the period ended 30 June)

DTA has no budgeted capital administered on behalf of the government.

Table 3.11: Statement of administered asset movements (Budget year 2026-27)

DTA has no budgeted non-financial assets administered on behalf of the government.

Future Fund Management Agency

**Entity resources and planned
performance**

Future Fund Management Agency

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Future Fund Management Agency

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Future Fund Management Agency (FFMA) was established by the *Future Fund Act 2006* to support and advise the Future Fund Board of Guardians (the Board) in its task of investing the assets of the Future Fund.

The scope of the FFMA and the Board was extended by the *DisabilityCare Australia Fund Act 2013*, the *Medical Research Future Fund Act 2015*, the *Aboriginal and Torres Strait Islander Land and Sea Future Fund Act 2018*, the *Future Drought Fund Act 2019*, the *Disaster Ready Fund Act 2019* and the *Housing Australia Future Fund Act 2023* to include the management of investments to grow other Australian Government Investment Funds as a means to provide financing sources for substantial future investments in the Australian economy. As a result, the FFMA supports the Board in managing investments of the Future Fund, DisabilityCare Australia Fund (DCAF), Medical Research Future Fund (MRFF), Aboriginal and Torres Strait Islander Land and Sea Future Fund (ATSILSFF), Future Drought Fund (FDF), Disaster Ready Fund (DRF) (formerly the Emergency Response Fund) and the Housing Australia Future Fund (HAFF).

The FFMA focuses on supporting and advising the Board of Guardians in developing and implementing appropriate investment strategies for the funds. Investing in global markets is a highly specialised and competitive commercial activity. Accordingly, the Board and FFMA intend to continue to develop and invest in the Agency's skills, capabilities, resources and systems in order to keep up with the fast-evolving industry and to maintain the Agency's competitiveness within that industry in terms of finding good investments.

The Future Fund's portfolio will continue to evolve as the Board manages the portfolio in line with its mandate and strategy. In November 2024, the government announced a deferral of the drawdowns from the Future Fund to at least 2032-33. The approach to managing the portfolio is detailed in the 2024-25 Future Fund Annual Report. Recognising the potential for continued volatility in investment markets, an important emphasis for the FFMA and the Board is maintaining a long-term investment perspective and strategy that balances risk with expected return as required.

The FFMA provides support and advice to the Board in relation to the DCAF, MRFF, ATSILSFF, FDF, DRF and HAFF and is focused on developing and implementing investment strategies consistent with the legislation and mandates. The investment strategies and approach for the DisabilityCare Australia Fund, the Medical Research Future Fund, the Aboriginal and Torres Strait Islander Land and Sea Future Fund, the Future Drought Fund, the Disaster Ready Fund and the Housing Australia Future Fund are detailed in the 2024-25 Future Fund Annual Report.

Investment policies for the funds managed by the Board are available at

<https://www.futurefund.gov.au/investment/how-we-invest>

1.2 Entity resource statement

Table 1.1 shows the total resourcing from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: Future Fund Management Agency resource statement – Budget estimates for 2026-27 as at Budget May 2026

| | <i>2025-26 Estimated actual \$'000</i> | 2026-27 Estimate \$'000 |
|---|--|-------------------------------|
| Departmental | | |
| <i>Total departmental resourcing</i> | - | - |
| Administered | | |
| Special accounts | | |
| Non-appropriation receipts | 780,772 | 800,080 |
| Total special account receipts | 780,772 | 800,080 |
| <i>Total administered resourcing</i> | 780,772 | 800,080 |
| Total resourcing for Future Fund Management Agency | 780,772 | 800,080 |
| | 2025-26 | 2026-27 |
| Average staffing level (number) | 349 | 362 |

1.3 Budget measures

No budget measures have been announced since the 2025-26 Mid-Year Economic and Fiscal Outlook (MYEFO) that are required to be included in FFMA's Portfolio Budget Statement.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity’s corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity’s planned and actual performance.

The most recent corporate plan for FFMA can be found at:

<https://www.futurefund.gov.au/about-us/publications>

The most recent annual performance statement can be found at:

<https://www.futurefund.gov.au/investment/investment-performance/portfolio-updates>

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Strengthen the Commonwealth’s financial position for the benefit of the Australian people, by managing the investment activities of the Future Fund and certain other Australian Government investment funds in line with their Investment Mandates.

Linked programs

| |
|--|
| Department of Finance |
| Programs |
| <ul style="list-style-type: none"> • Program 2.8 – Public Sector Superannuation • Program 2.9 – Australian Government Investment Funds |
| <p>Contribution to Outcome 1 made by linked programs</p> <p>The Future Fund Management Agency works with the Department of Finance to ensure that the management of the Australian Government Investment Funds is consistent with the relevant legislation and investment mandates.</p> |

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

Outcome 1: Strengthen the Commonwealth’s financial position for the benefit of the Australian people, by managing the investment activities of the Future Fund and certain other Australian Government investment funds in line with their Investment Mandates.

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| Program 1.1: Management of the Investment of the Future Fund | | | | | |
| Departmental expenses | | | | | |
| Special accounts | | | | | |
| Future Fund Special Account | 195,865 | 211,724 | 224,368 | 234,232 | 244,570 |
| Departmental total | 195,865 | 211,724 | 224,368 | 234,232 | 244,570 |
| Total expenses for program 1.1 | 195,865 | 211,724 | 224,368 | 234,232 | 244,570 |
| Program 1.2: Management of the Investment of the Australian Government Investment Funds | | | | | |
| Departmental expenses | | | | | |
| Special accounts | | | | | |
| Future Fund Special Account | 15,427 | 15,293 | 15,392 | 15,515 | 15,666 |
| Departmental total | 15,427 | 15,293 | 15,392 | 15,515 | 15,666 |
| Total expenses for program 1.2 | 15,427 | 15,293 | 15,392 | 15,515 | 15,666 |
| Outcome 1 Totals by appropriation type | | | | | |
| Departmental expenses | | | | | |
| Special accounts | 211,292 | 227,017 | 239,760 | 249,747 | 260,236 |
| Departmental total | 211,292 | 227,017 | 239,760 | 249,747 | 260,236 |
| Total expenses for Outcome 1 | 211,292 | 227,017 | 239,760 | 249,747 | 260,236 |
| | 2025-26 | 2026-27 | | | |
| Average staffing level (number) | 349 | 362 | | | |

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan (i.e. 2025–26), the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2026–27 Budget measures that have created new programs or materially changed existing programs are to be provided.

Table 2.1.1: Performance measures for Outcome 1

| Outcome 1 – Strengthen the Commonwealth’s financial position for the benefit of the Australian people, by managing the investment activities of the Future Fund and certain other Australian Government investment funds in line with their Investment Mandates. | | |
|---|--|---|
| Program 1.1 – Management of the Investment of the Future Fund | | |
| The FFMA supports the Board in investing to accumulate assets for the purpose of offsetting the unfunded superannuation liabilities of the Australian Government which will fall due on future generations. | | |
| Key activities | <ul style="list-style-type: none"> • Ensure all decisions of the Board of Guardians are given effect as directed by the Board within timeframes and quality levels agreed with the Board. • Ensure all investments are made in accordance with relevant legislation, Investment Mandate and ministerial directions. • Provide administrative services to the Board. • Provide information and recommendations to the Board. • Advise the Board about the performance of the Board’s functions. • Make resources and facilities available to the Board. | |
| Year | Performance measures | Expected performance results |
| Current Year 2025–26 | Provide assistance and advice to the Board in pursuit of achieving the Investment Mandate target return over the long term (interpreted as rolling 10 year periods) with acceptable but not excessive risk. | As at 31 December 2025 the actual return was 8.5% pa over the last 10 years against a target benchmark return of 7.0% pa, delivered within the mandate’s risk parameters. |
| Year | Performance measures | Planned performance results |
| Budget Year 2026–27 | Provide assistance and advice to the Board in pursuit of achieving the Investment Mandate target return over the long term (interpreted as rolling 10 year periods) with acceptable but not excessive risk. | To achieve a return in line with the long-term target return with acceptable but not excessive risk. |
| Forward Estimates 2027–30 | As per 2026–27 | As per 2026–27 |
| Material changes to Program 1.1 resulting from 2026–27 Budget Measures: Nil | | |

Table continues on next page.

Table 2.1.2: Performance measures for Outcome 1 (continued)

| | | |
|---|---|---|
| <p>Outcome 1 – Strengthen the Commonwealth’s financial position for the benefit of the Australian people, by managing the investment activities of the Future Fund and certain other Australian Government investment funds in line with their Investment Mandates.</p> | | |
| <p>Program 1.2 – Management of the Investment of the Australian Government Investment Funds The <i>DisabilityCare Australia Fund Act 2013</i> established the DisabilityCare Australia Fund (DCAF) on 1 July 2014. The <i>Medical Research Future Fund Act 2015</i> established the Medical Research Future Fund (MRFF) on 27 August 2015. The <i>Aboriginal and Torres Strait Islander Land and Sea Future Fund Act 2018</i> established the Aboriginal and Torres Strait Islander Land and Sea Future Fund (ATSILSFF) on 1 February 2019. The <i>Future Drought Fund Act 2019</i> established the Future Drought Fund on 1 September 2019. The <i>Disaster Ready Fund Act 2019</i> established the Disaster Ready Fund (formerly Emergency Response Fund) on 12 December 2019. The <i>Housing Australia Future Fund Act 2023</i> established the Housing Australia Future Fund (HAFF) on 1 November 2023. The role of the FFMA was extended to include supporting the Board in the investment of the assets of these funds.</p> | | |
| <p>Key activities</p> | <ul style="list-style-type: none"> • Ensure all decisions of the Board of Guardians are given effect as directed by the Board within timeframes and quality levels agreed with the Board. • Ensure all investments are made in accordance with relevant legislation, Investment Mandate and ministerial directions. • Provide administrative services to the Board. • Provide information and recommendations to the Board. • Advise the Board about the performance of the Board's functions. • Make resources and facilities available to the Board. | |
| <p>Year</p> | <p>Performance measures</p> | <p>Expected performance results</p> |
| <p>Current Year 2025–26</p> | <p>Provide assistance and advice to the Board in pursuit of achieving the Investment Mandate target returns as follows:</p> <ul style="list-style-type: none"> • For the DCAF the Australian three month bank bill swap rate plus 0.3% per annum, calculated on a rolling 12 month basis while minimising the probability of capital loss over a 12 month horizon; and • For the MRFF the Reserve Bank of Australia Cash Rate target +1.5% to 2.0% per annum, net of investment fees, over a rolling 10 year term with acceptable but not excessive risk; and • For the ATSILSFF an average return over the long term of at least the consumer price index +2.0% to 3.0% per annum, net of costs with an acceptable but not excessive level of risk including having regard to the plausible capital loss from investment returns over a three-year period | <p>As at 31 December 2025 the actual return was 4.6% compared to the target benchmark return of 4.3%, delivered within the mandate’s risk parameters.</p> <p>As at 31 December 2025 the actual return was 5.4% pa over the last 10 years against a target benchmark return of 3.5% pa, delivered within the mandate’s risk parameters.</p> <p>As at 31 December 2025 the actual return was 6.5% pa compared to the target return of 5.7% pa since 1 October 2019, delivered within the mandate’s risk parameters.</p> |

Table continues on next page.

Table 2.1.2: Performance measures for Outcome 1 (continued)

| Outcome 1 – Strengthen the Commonwealth’s financial position for the benefit of the Australian people, by managing the investment activities of the Future Fund and certain other Australian Government investment funds in line with their Investment Mandates. | | |
|---|--|---|
| Program 1.2 – Management of the Investment of the Australian Government Investment Funds The <i>DisabilityCare Australia Fund Act 2013</i> established the DisabilityCare Australia Fund (DCAF) on 1 July 2014. The <i>Medical Research Future Fund Act 2015</i> established the Medical Research Future Fund (MRFF) on 27 August 2015. The <i>Aboriginal and Torres Strait Islander Land and Sea Future Fund Act 2018</i> established the Aboriginal and Torres Strait Islander Land and Sea Future Fund (ATSILSFF) on 1 February 2019. The <i>Future Drought Fund Act 2019</i> established the Future Drought Fund on 1 September 2019. The <i>Disaster Ready Fund Act 2019</i> established the Disaster Ready Fund (formerly Emergency Response Fund) on 12 December 2019. The <i>Housing Australia Future Fund Act 2023</i> established the Housing Australia Future Fund (HAFF) on 1 November 2023. The role of the FFMA was extended to include supporting the Board in the investment of the assets of these funds. | | |
| Year | Performance measures | Planned performance results |
| Current Year 2025–26 | <ul style="list-style-type: none"> For the FDF, DRF and HAFF an average return over the long term of at least the consumer price index +2.0% to 3.0% per annum, net of costs with an acceptable but not excessive level of risk including having regard to the plausible capital loss from investment returns over a three-year period. | <p>As at 31 December 2025 the actual return for FDF was 8.0% pa compared to the target return of 5.8% pa since 1 April 2020, delivered within the mandate’s risk parameters.</p> <p>As at 31 December 2025 the actual return for DRF was 8.0% pa compared to the target return of 5.8% pa since 1 April 2020, delivered within the mandate’s risk parameters.</p> <p>As at 31 December 2025 the actual return for HAFF was 8.6% pa compared to the target return of 4.6% pa since 1 November 2023, delivered within the mandate’s risk parameters</p> |
| Year | Performance measures | Planned performance results |
| Budget Year 2026–27 | <p>As per 2025–26 Provide assistance and advice to the Board in pursuit of achieving the Investment Mandate target returns as follows:</p> <ul style="list-style-type: none"> For the DCAF the Australian three month bank bill swap rate plus 0.3% per annum, calculated on a rolling 12 month basis while minimising the probability of capital loss over a 12 month horizon; and For the MRFF the Reserve Bank of Australia Cash Rate target +1.5% to 2.0% per annum, net of investment fees, over a rolling 10 year term with acceptable but not excessive risk; and | To achieve a return in line with the target return and with regard to the risk parameters of the mandate for the DCAF, MRFF, ATSILSFF, FDF, DRF and HAFF. |

Table continues on next page.

Table 2.1.2: Performance measures for Outcome 1 (continued)

| <p>Outcome 1 – Strengthen the Commonwealth’s financial position for the benefit of the Australian people, by managing the investment activities of the Future Fund and certain other Australian Government investment funds in line with their Investment Mandates.</p> | | |
|---|--|-----------------------------|
| <p>Program 1.2 – Management of the Investment of the Australian Government Investment Funds The <i>DisabilityCare Australia Fund Act 2013</i> established the DisabilityCare Australia Fund (DCAF) on 1 July 2014. The <i>Medical Research Future Fund Act 2015</i> established the Medical Research Future Fund (MRFF) on 27 August 2015. The <i>Aboriginal and Torres Strait Islander Land and Sea Future Fund Act 2018</i> established the Aboriginal and Torres Strait Islander Land and Sea Future Fund (ATSILSFF) on 1 February 2019. The <i>Future Drought Fund Act 2019</i> established the Future Drought Fund on 1 September 2019. The <i>Disaster Ready Fund Act 2019</i> established the Disaster Ready Fund (formerly Emergency Response Fund) on 12 December 2019. The <i>Housing Australia Future Fund Act 2023</i> established the Housing Australia Future Fund (HAFF) on 1 November 2023. The role of the FFMA was extended to include supporting the Board in the investment of the assets of these funds.</p> | | |
| Year | Performance measures | Planned performance results |
| Budget Year 2026–27 | <ul style="list-style-type: none"> For the ATSILSFF an average return over the long term of at least the consumer price index +2.0% to 3.0% per annum, net of costs with an acceptable but not excessive level of risk including having regard to the plausible capital loss from investment returns over a three-year period For the FDF, DRF and HAFF an average return over the long term of at least the consumer price index +2.0% to 3.0% per annum, net of costs with an acceptable but not excessive level of risk including having regard to the plausible capital loss from investment returns over a three-year period. | |
| Forward Estimates 2027–30 | As per 2026–27 | As per 2026–27 |
| Material changes to Program 1.2 resulting from 2026–27 Budget Measures: Nil | | |

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2026–27 budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Differences between entity resourcing and financial statements

No material differences exist between entity resourcing and the financial statements.

3.1.2 Explanatory notes and analysis of budgeted financial statements

Departmental expenditure will increase over the 2026-27 estimate year in line with maintaining and developing the Agency’s ability to support the Board in managing the Future Fund and other Australian Government Investment Funds.

Administered expenditure will increase over the 2026-27 estimate year as a result of the expected growth of the portfolio and the evolution of the asset allocation in line with the Board’s investment strategy.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| EXPENSES | | | | | |
| Employee benefits | 134,407 | 145,733 | 155,447 | 162,345 | 169,563 |
| Suppliers | 69,106 | 72,336 | 75,645 | 79,024 | 82,578 |
| Depreciation and amortisation | 8,499 | 9,699 | 9,449 | 9,199 | 8,949 |
| Other expenses | 156 | 125 | 95 | 55 | 22 |
| Total expenses | 212,168 | 227,893 | 240,636 | 250,623 | 261,112 |
| LESS: | | | | | |
| OWN-SOURCE INCOME | | | | | |
| Own-source revenue | | | | | |
| Other | 211,292 | 227,017 | 239,760 | 249,747 | 260,236 |
| Total own-source revenue | 211,292 | 227,017 | 239,760 | 249,747 | 260,236 |
| Gains | | | | | |
| Other | 876 | 876 | 876 | 876 | 876 |
| Total gains | 876 | 876 | 876 | 876 | 876 |
| Total own-source income | 212,168 | 227,893 | 240,636 | 250,623 | 261,112 |
| Net (cost of)/contribution by services | - | - | - | - | - |
| Surplus/(deficit) attributable to the Australian Government | - | - | - | - | - |
| OTHER COMPREHENSIVE INCOME | | | | | |
| Total other comprehensive income | - | - | - | - | - |
| Total comprehensive income/(loss) | - | - | - | - | - |
| Total comprehensive income/(loss) attributable to the Australian Government | - | - | - | - | - |

Note: Impact of net cash appropriation arrangements

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| Total comprehensive income/(loss) - as per statement of Comprehensive Income | - | - | - | - | - |
| Net Cash Operating Surplus/ (Deficit) | - | - | - | - | - |

Prepared on Australian Accounting Standards basis.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| ASSETS | | | | | |
| Financial assets | | | | | |
| Cash and cash equivalents | 2,027 | 2,027 | 2,027 | 2,027 | 2,027 |
| Trade and other receivables | 67,521 | 76,281 | 83,788 | 87,768 | 91,935 |
| Other financial assets | 885 | 885 | 885 | 885 | 885 |
| Total financial assets | 70,433 | 79,193 | 86,700 | 90,680 | 94,847 |
| Non-financial assets | | | | | |
| Land and buildings | 20,385 | 15,456 | 10,527 | 5,598 | 669 |
| Property, plant and equipment | 16,092 | 13,822 | 11,802 | 10,032 | 8,512 |
| Other non-financial assets | 7,293 | 7,343 | 7,393 | 7,443 | 7,493 |
| Total non-financial assets | 43,770 | 36,621 | 29,722 | 23,073 | 16,674 |
| Total assets | 114,203 | 115,814 | 116,422 | 113,753 | 111,521 |
| LIABILITIES | | | | | |
| Payables | | | | | |
| Suppliers | 8,089 | 8,320 | 8,583 | 8,851 | 9,122 |
| Other payables | 58,309 | 64,205 | 69,150 | 70,900 | 72,729 |
| Total payables | 66,398 | 72,525 | 77,733 | 79,751 | 81,851 |
| Interest bearing liabilities | | | | | |
| Leases | 28,525 | 22,081 | 15,360 | 8,340 | 1,442 |
| Total interest bearing liabilities | 28,525 | 22,081 | 15,360 | 8,340 | 1,442 |
| Provisions | | | | | |
| Employee provisions | 19,280 | 21,208 | 23,329 | 25,662 | 28,228 |
| Total provisions | 19,280 | 21,208 | 23,329 | 25,662 | 28,228 |
| Total liabilities | 114,203 | 115,814 | 116,422 | 113,753 | 111,521 |
| Net assets | - | - | - | - | - |
| EQUITY* | | | | | |
| Parent entity interest | | | | | |
| Total parent entity interest | - | - | - | - | - |
| Attributed to non-controlling | | | | | |
| Total non-controlling interest | - | - | - | - | - |
| Total equity | - | - | - | - | - |

Prepared on Australian Accounting Standards basis.

*'Equity' is the residual interest in assets after deduction of liabilities.

Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2026-27)

The FFMA does not have any changes in equity.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| OPERATING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Other | 209,301 | 218,977 | 232,973 | 246,487 | 256,789 |
| Total cash received | 209,301 | 218,977 | 232,973 | 246,487 | 256,789 |
| Cash used | | | | | |
| Employees | 125,184 | 137,909 | 148,381 | 158,262 | 165,168 |
| Suppliers | 68,803 | 71,999 | 75,276 | 78,650 | 82,201 |
| Other | 156 | 125 | 95 | 55 | 22 |
| Total cash used | 194,143 | 210,033 | 223,752 | 236,967 | 247,391 |
| Net cash from/(used by) operating activities | 15,158 | 8,944 | 9,221 | 9,520 | 9,398 |
| INVESTING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Total cash received | - | - | - | - | - |
| Cash used | | | | | |
| Purchase of property, plant and equipment and intangibles | 7,100 | 2,500 | 2,500 | 2,500 | 2,500 |
| Total cash used | 7,100 | 2,500 | 2,500 | 2,500 | 2,500 |
| Net cash from/(used by) investing activities | (7,100) | (2,500) | (2,500) | (2,500) | (2,500) |
| FINANCING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Total cash received | - | - | - | - | - |
| Cash used | | | | | |
| Principal payments on lease liability | 6,173 | 6,444 | 6,721 | 7,020 | 6,898 |
| Total cash used | 6,173 | 6,444 | 6,721 | 7,020 | 6,898 |
| Net cash from/(used by) financing activities | (6,173) | (6,444) | (6,721) | (7,020) | (6,898) |
| Net increase/(decrease) in cash held | 1,885 | - | - | - | - |
| Cash and cash equivalents at the beginning of the reporting period | 142 | 2,027 | 2,027 | 2,027 | 2,027 |
| Cash and cash equivalents at the end of the reporting period | 2,027 | 2,027 | 2,027 | 2,027 | 2,027 |

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| NEW CAPITAL APPROPRIATIONS | | | | | |
| Total new capital appropriations | - | - | - | - | - |
| <i>Provided for:</i> | | | | | |
| Total items | - | - | - | - | - |
| PURCHASE OF NON-FINANCIAL ASSETS | | | | | |
| Funded internally from departmental resources | 7,100 | 2,500 | 2,500 | 2,500 | 2,500 |
| TOTAL | 7,100 | 2,500 | 2,500 | 2,500 | 2,500 |
| RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE | | | | | |
| Total purchases | 7,100 | 2,500 | 2,500 | 2,500 | 2,500 |
| Total cash used to acquire assets | 7,100 | 2,500 | 2,500 | 2,500 | 2,500 |

Prepared on Australian Accounting Standards basis.

Table 3.6: Statement of departmental asset movements (Budget year 2026-27)

| | Buildings | Other property, plant and equipment | Total |
|--|----------------|--|----------------|
| | \$'000 | \$'000 | \$'000 |
| As at 1 July 2026 | | | |
| Gross book value | - | 40,050 | 40,050 |
| Gross book value - ROU assets | 46,774 | - | 46,774 |
| Accumulated depreciation/ amortisation and impairment | - | (23,958) | (23,958) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (26,389) | - | (26,389) |
| Opening net book balance | 20,385 | 16,092 | 36,477 |
| Capital asset additions | | | |
| Estimated expenditure on new or replacement assets | | | |
| By purchase - other | - | 2,500 | 2,500 |
| Total additions | - | 2,500 | 2,500 |
| Other movements | | | |
| Depreciation/amortisation expense | - | (4,770) | (4,770) |
| Depreciation/amortisation on ROU assets | (4,929) | | (4,929) |
| Total other movements | (4,929) | (4,770) | (9,699) |
| As at 30 June 2027 | | | |
| Gross book value | - | 42,550 | 42,550 |
| Gross book value - ROU assets | 46,774 | - | 46,774 |
| Accumulated depreciation/ amortisation and impairment | - | (28,728) | (28,728) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (31,318) | - | (31,318) |
| Closing net book balance | 15,456 | 13,822 | 29,278 |

Prepared on Australian Accounting Standards basis.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| EXPENSES | | | | | |
| Employee benefits | 1,114 | 1,148 | 1,182 | 1,217 | 1,253 |
| Suppliers | 750,820 | 782,613 | 833,321 | 883,785 | 937,428 |
| Total expenses administered on behalf of Government | 751,934 | 783,761 | 834,503 | 885,002 | 938,681 |
| LESS: | | | | | |
| OWN-SOURCE INCOME | | | | | |
| Own-source revenue | | | | | |
| Taxation revenue | | | | | |
| <i>Total taxation revenue</i> | - | - | - | - | - |
| Non-taxation revenue | | | | | |
| Interest | 2,176,565 | 2,011,305 | 2,145,259 | 2,288,133 | 2,440,522 |
| Dividends | 6,927,566 | 7,212,268 | 7,692,605 | 8,204,933 | 8,751,381 |
| Total non-taxation revenue | 9,104,131 | 9,223,573 | 9,837,864 | 10,493,066 | 11,191,903 |
| Total own-source revenue administered on behalf of Government | 9,104,131 | 9,223,573 | 9,837,864 | 10,493,066 | 11,191,903 |
| Gains | | | | | |
| Other gains | 16,004,692 | 9,940,993 | 10,600,492 | 11,303,837 | 12,054,195 |
| Total gains administered on behalf of Government | 16,004,692 | 9,940,993 | 10,600,492 | 11,303,837 | 12,054,195 |
| Total own-sourced income administered on behalf of Government | 25,108,823 | 19,164,566 | 20,438,356 | 21,796,903 | 23,246,098 |
| Net (cost of)/contribution by services | 24,356,889 | 18,380,805 | 19,603,853 | 20,911,901 | 22,307,417 |
| Surplus/(deficit) before income tax | 24,356,889 | 18,380,805 | 19,603,853 | 20,911,901 | 22,307,417 |
| Surplus/(deficit) after income tax | 24,356,889 | 18,380,805 | 19,603,853 | 20,911,901 | 22,307,417 |
| OTHER COMPREHENSIVE INCOME | | | | | |
| Items not subject of subsequent reclassification to net cost of services | | | | | |
| Total other comprehensive income | - | - | - | - | - |
| Total comprehensive income/(loss) | 24,356,889 | 18,380,805 | 19,603,853 | 20,911,901 | 22,307,417 |

Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| ASSETS | | | | | |
| Financial assets | | | | | |
| Cash and cash equivalents | 10,640 | 10,959 | 11,288 | 11,627 | 11,976 |
| Trade and other receivables | 1,390,445 | 1,371,597 | 1,324,158 | 1,271,055 | 1,216,588 |
| Other investments | 276,835,159 | 295,218,361 | 314,877,335 | 335,845,519 | 358,210,350 |
| Total financial assets | 278,236,244 | 296,600,917 | 316,212,781 | 337,128,201 | 359,438,914 |
| Non-financial assets | | | | | |
| Total non-financial assets | - | - | - | - | - |
| Total assets administered on behalf of Government | 278,236,244 | 296,600,917 | 316,212,781 | 337,128,201 | 359,438,914 |
| LIABILITIES | | | | | |
| Payables | | | | | |
| Suppliers | 229,465 | 213,333 | 221,343 | 224,861 | 228,156 |
| Other payables | 1,359,035 | 1,359,035 | 1,359,036 | 1,359,037 | 1,359,038 |
| Total payables | 1,588,500 | 1,572,368 | 1,580,379 | 1,583,898 | 1,587,194 |
| Interest bearing liabilities | | | | | |
| Total interest bearing liabilities | - | - | - | - | - |
| Provisions | | | | | |
| Other provisions | 102,776 | 102,776 | 102,776 | 102,776 | 102,776 |
| Total provisions | 102,776 | 102,776 | 102,776 | 102,776 | 102,776 |
| Total liabilities administered on behalf of Government | 1,691,276 | 1,675,144 | 1,683,155 | 1,686,674 | 1,689,970 |
| Net assets/(liabilities) | 276,544,968 | 294,925,773 | 314,529,626 | 335,441,527 | 357,748,944 |

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| OPERATING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Interest | 2,182,522 | 2,037,847 | 2,145,259 | 2,288,133 | 2,440,522 |
| Dividends | 6,928,943 | 7,166,721 | 7,630,245 | 8,138,251 | 8,680,078 |
| Other | 2,687 | 7,041 | - | - | - |
| Total cash received | 9,114,152 | 9,211,609 | 9,775,504 | 10,426,384 | 11,120,600 |
| Cash used | | | | | |
| Suppliers | 778,695 | 798,745 | 825,311 | 880,267 | 934,133 |
| Net GST paid | 942 | 188 | 201 | 215 | 230 |
| Employees | 1,135 | 1,147 | 1,181 | 1,216 | 1,252 |
| Total cash used | 780,772 | 800,080 | 826,693 | 881,698 | 935,615 |
| Net cash from/(used by) operating activities | 8,333,380 | 8,411,529 | 8,948,811 | 9,544,686 | 10,184,985 |
| INVESTING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Proceeds from sales of investments | 183,166,714 | 188,661,716 | 194,321,567 | 200,151,214 | 206,155,750 |
| Total cash received | 183,166,714 | 188,661,716 | 194,321,567 | 200,151,214 | 206,155,750 |
| Cash used | | | | | |
| Investments | 191,497,683 | 197,072,926 | 203,270,049 | 209,695,561 | 216,340,386 |
| Total cash used | 191,497,683 | 197,072,926 | 203,270,049 | 209,695,561 | 216,340,386 |
| Net cash from/(used by) investing activities | (8,330,969) | (8,411,210) | (8,948,482) | (9,544,347) | (10,184,636) |
| FINANCING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Total cash received | - | - | - | - | - |
| Cash used | | | | | |
| Total cash used | - | - | - | - | - |
| Net cash from/(used by) financing activities | - | - | - | - | - |
| Net increase/(decrease) in cash held | 2,411 | 319 | 329 | 339 | 349 |
| Cash and cash equivalents at beginning of reporting period | 8,229 | 10,640 | 10,959 | 11,288 | 11,627 |
| Cash and cash equivalents at end of reporting period | 10,640 | 10,959 | 11,288 | 11,627 | 11,976 |

Prepared on Australian Accounting Standards basis.

Table 3.10: Schedule of administered capital budget statement (for the period ended 30 June)

FFMA has no budgeted capital administered on behalf of the Government.

Table 3.11: Statement of administered asset movements (Budget year 2026-27)

FFMA has no budgeted non-financial assets administered on behalf of the Government.

Independent Parliamentary Expenses Authority

**Entity resources and planned
performance**

Independent Parliamentary Expenses Authority

| | |
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Independent Parliamentary Expenses Authority

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Independent Parliamentary Expenses Authority (IPEA) was established by the *Independent Parliamentary Expenses Authority Act 2017* (IPEA Act).

IPEA's purpose is to foster trust in the use of public resources through independent advice, administration, reporting and assurance of work resources for parliamentarians and travel resources for their staff.

As an organisation, IPEA strives to achieve its purpose by delivering its primary functions, which relate to advice, education, reporting and assurance. These functions include:

- Providing personal advice to members of parliament (parliamentarians) on their work resources
- Providing personal advice to persons employed under the *Members of Parliament (Staff) Act 1984* (MOP(S) staff) on their travel resources
- Monitoring parliamentarians' and MOP(S) staff travel expenses and allowances and other related expenditure
- Administering travel expenses and allowances, and other related expenditure, including the processing of these claims
- Reporting publicly on work expenses
- Conducting assurance activities, including audits, on work expense claims.

Consistent with its primary functions, IPEA's activities seek to:

- Deliver services relating to the administration of travel resources, which includes providing advice, education and claims processing in respect of travel expenses and allowances
- Provide independent reporting and assurance in respect of parliamentarians' work resources and the travel resources of their staff.

1.2 Entity resource statement

Table 1.1 shows the total resourcing from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis. Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves.

Table 1.1: Independent Parliamentary Expenses Authority resource statement – Budget estimates for 2026-27 as at Budget May 2026

| | 2025-26 <i>Estimated actual</i> \$'000 | 2026-27 Estimate \$'000 |
|--|--|-------------------------------|
| Departmental | | |
| Annual appropriations - ordinary annual services (a) | | |
| Prior year appropriations available | 5,597 | 5,597 |
| Departmental appropriation | 10,706 | 11,934 |
| Total departmental annual appropriations | <u>16,303</u> | <u>17,531</u> |
| Total departmental resourcing | 16,303 | 17,531 |
| Administered | | |
| Annual appropriations - ordinary annual services (a) | | |
| Prior year appropriations available | 8,970 | 8,970 |
| Outcome 1 | 47,253 | 48,341 |
| Total administered annual appropriations | <u>56,223</u> | <u>57,311</u> |
| Total administered special appropriations | <u>36,414</u> | <u>39,728</u> |
| Total administered resourcing | 92,637 | 97,039 |
| Total resourcing for Independent Parliamentary Expenses Authority | 108,940 | 114,570 |
| | 2025-26 | 2026-27 |
| Average staffing level (number) | 65 | 70 |

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

a) Appropriation Bill (No. 1) 2026-2027.

1.3 Budget measures

Budget measures in Part 1 relating to Independent Parliamentary Expenses Authority are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2: Independent Parliamentary Expenses Authority 2026-27 Budget measures

Part 1: Measures announced since the 2025-26 Mid-Year Economic and Fiscal Outlook (MYEFO)

| | Program | 2025-26 \$'000 | 2026-27 \$'000 | 2027-28 \$'000 | 2028-29 \$'000 | 2029-30 \$'000 |
|---|---------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Payment measures | | | | | | |
| Finance Portfolio – additional resourcing (a) | 1.1 | | | | | |
| Departmental payment | | - | 1,170 | 1,187 | 1,201 | 1,217 |
| Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses – one year extension (b) | 1.1 | | | | | |
| Departmental payment | | - | - | - | - | (262) |
| Total payment measures | | | | | | |
| Departmental | | - | 1,170 | 1,187 | 1,201 | 955 |
| Total | | - | 1,170 | 1,187 | 1,201 | 955 |

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- a) The lead entity for the measure titled Finance Portfolio – additional resourcing is the Independent Parliamentary Expenses Authority. The full measure description and package details appear in the Budget Paper No. 2 under the Finance portfolio.
- b) The measure titled Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses – one year extension is Cross Portfolio. The full measure description and package details appear in the Budget Paper No. 2 under Cross Portfolio.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for the Independent Parliamentary Expenses Authority can be found at: <https://www.ipea.gov.au/publications/corporate-plans/corporate-plan-2025-26>

The most recent annual performance statement can be found at: <https://www.ipea.gov.au/about-ipea/annual-reports/annual-report-2024-25>

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Support for current and former parliamentarians and others as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources.

Linked programs

Department of Finance

Programs

- Program 3.1 – Ministerial and Parliamentary Services

Contribution to Outcome 1 made by linked programs

IPEA administers and advises on travel related work expenses and provides independent oversight of the work expenses administered by the Department of Finance for current and former parliamentarians and their staff.

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

Outcome 1: Support for current and former parliamentarians and others as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources.

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| Program 1.1: Independent Parliamentary Expenses Authority - Travel Oversight and Reporting | | | | | |
| Administered expenses | | | | | |
| Ordinary annual services (Appropriation Bill (No. 1)) | 47,253 | 48,341 | 49,292 | 50,277 | 51,434 |
| Special appropriations | | | | | |
| <i>Parliamentary Business Resources Act 2017</i> | 35,765 | 39,061 | 39,921 | 40,722 | 41,658 |
| <i>Parliamentary Retirement Travel Act 2002</i> | 649 | 667 | 681 | 696 | 712 |
| Administered total | 83,667 | 88,069 | 89,894 | 91,695 | 93,804 |
| Departmental expenses | | | | | |
| Departmental appropriation | 10,706 | 11,934 | 11,993 | 12,014 | 12,092 |
| Expenses not requiring appropriation in the Budget year (a) | 65 | 65 | 65 | 65 | 65 |
| Departmental total | 10,771 | 11,999 | 12,058 | 12,079 | 12,157 |
| Total expenses for program 1.1 | 94,438 | 100,068 | 101,952 | 103,774 | 105,961 |
| Outcome 1 Totals by appropriation type | | | | | |
| Administered expenses | | | | | |
| Ordinary annual services (Appropriation Bill (No. 1)) | 47,253 | 48,341 | 49,292 | 50,277 | 51,434 |
| Special appropriations | 36,414 | 39,728 | 40,602 | 41,418 | 42,370 |
| Administered total | 83,667 | 88,069 | 89,894 | 91,695 | 93,804 |
| Departmental expenses | | | | | |
| Departmental appropriation | 10,706 | 11,934 | 11,993 | 12,014 | 12,092 |
| Expenses not requiring appropriation in the Budget year (a) | 65 | 65 | 65 | 65 | 65 |
| Departmental total | 10,771 | 11,999 | 12,058 | 12,079 | 12,157 |
| Total expenses for Outcome 1 | 94,438 | 100,068 | 101,952 | 103,774 | 105,961 |
| | 2025-26 | 2026-27 | | | |
| Average staffing level (number) | 65 | 70 | | | |

a) Expenses not requiring appropriation in the Budget year are made up of audit fees.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan (i.e. 2025–26), the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2026–27 Budget measures that have created new programs or materially changed existing programs are to be provided.

Table 2.1.2 Performance measure for Outcome 1

| | | |
|---|---|--|
| Outcome 1 – Support for current and former parliamentarians and others as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources. | | |
| Program 1.1 – Independent Parliamentary Expenses Authority – Travel Oversight and Reporting. IPEA provides services to parliamentarians and their staff and publicly reports on their expenditure. | | |
| Key activities | For current and former parliamentarians and their staff: <ul style="list-style-type: none"> • Deliver services relating to the administration of travel resources. This includes providing advice and claims processing in respect of travel expenses and allowances. • Provide independent reporting and assurance in respect of parliamentarians' work resources (a) and the travel resources of their staff. | |
| Year | Performance measures | Expected performance results |
| Current Year 2025–26 | Overarching Provision and delivery of independent advice, administration, reporting on, and assurance of, work resources for parliamentarians and travel resources for their staff. | On Track IPEA achieves 80% of targets in respect of its performance measures. |
| | Advice Provide accurate and timely advice to parliamentarians and their staff on travel resources. | On Track Advice is provided in accordance with its service level standards, and performance targets in respect of advice are achieved. |
| | Education Educate parliamentarians and their staff on travel resources. | On Track Education is provided in accordance with its service level standards, and performance targets in respect of education are achieved. |
| | Claims Administration Administer accurately and in a timely manner the processing of parliamentarians and their staff claims for travel resources. | On Track Claims for travel expenses and allowances are processed in accordance with their service level standards, and performance targets in respect of claims processing are achieved. |
| | Reporting Increase transparency through the compilation of reports on parliamentarians' work resources and the travel resources of their staff. | On Track Performance targets for reporting on work and travel resources are achieved. |

a) "Work resources" includes travel and other resources provided under the Parliamentary Business Resources framework.

Table 2.1.2 Performance measure for Outcome 1 (continued)

| Outcome 1 – Support for current and former parliamentarians and others as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources. | | |
|---|---|---|
| Program 1.1 – Independent Parliamentary Expenses Authority – Travel Oversight and Reporting. IPEA provides services to parliamentarians and their staff and publicly reports on their expenditure. | | |
| Year | Performance measures | Expected performance Results |
| Current Year 2025–26 | Assurance & Audit Conduct assurance activities on parliamentarians' work resources and the travel resources of their staff. | On track All parliamentarians' offices are the subject of at least one assurance activity in the annual reporting period. |
| Year | Performance measures | Planned performance results |
| Budget Year 2026–27 | Overarching Provision and delivery of independent advice, administration, reporting on, and assurance of, work resources for parliamentarians and travel resources for their staff. | IPEA achieves 80% or more of targets in respect of its performance measures. |
| | Advice Provide accurate and timely advice to parliamentarians and their staff on travel resources. | Advice is provided in accordance with its service level standards, and performance targets in respect of advice are achieved. |
| | Education Educate parliamentarians and their staff on travel resources. | Education is provided in accordance with its service level standards, and performance targets in respect of education are achieved. |
| | Claims Administration Administer accurately and in a timely manner the processing of parliamentarians and their staff claims for travel resources. | Claims for travel expenses and allowances are processed in accordance with their service level standards, and performance targets in respect of claims processing are achieved. |
| | Reporting Increase transparency through the compilation of reports on parliamentarians work resources and the travel resources of their staff. | Performance targets for reporting on work and travel resources are achieved. |
| | Assurance & Audit Conduct assurance activities on parliamentarians work resources and the travel resources of their staff. | All parliamentarians' offices are the subject of at least one assurance activity in the annual reporting period. |
| Forward Estimates 2027–30 | As per 2026–27 | As per 2026–27 |
| Material changes to Program 1.1 resulting from 2026–27 Budget Measures: Nil | | |

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2026-27 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Differences between entity resourcing and financial statements

No material difference exists between entity resourcing and the financial statements.

3.1.2 Explanatory notes and analysis of budgeted financial statements

Departmental

IPEA is budgeting for a break-even result for 2026-27 and across the forward estimates.

Administered

In the schedule of budgeted income and expenses, the administered supplier expenses reflect estimated work and travel expenses for current and former parliamentarians and MOP(S) staff.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| EXPENSES | | | | | |
| Employee benefits | 8,555 | 9,715 | 9,677 | 9,673 | 9,754 |
| Suppliers | 2,216 | 2,284 | 2,381 | 2,406 | 2,403 |
| Total expenses | 10,771 | 11,999 | 12,058 | 12,079 | 12,157 |
| LESS: | | | | | |
| OWN-SOURCE INCOME | | | | | |
| Own-source revenue | | | | | |
| Total own-source revenue | - | - | - | - | - |
| Gains | | | | | |
| Other | 65 | 65 | 65 | 65 | 65 |
| Total gains | 65 | 65 | 65 | 65 | 65 |
| Total own-source income | 65 | 65 | 65 | 65 | 65 |
| Net (cost of)/contribution by services | (10,706) | (11,934) | (11,993) | (12,014) | (12,092) |
| Revenue from Government | 10,706 | 11,934 | 11,993 | 12,014 | 12,092 |
| Surplus/(deficit) attributable to the Australian Government | - | - | - | - | - |
| OTHER COMPREHENSIVE INCOME | | | | | |
| Total other comprehensive income | - | - | - | - | - |
| Total comprehensive income/(loss) | - | - | - | - | - |
| Total comprehensive income/(loss) attributable to the Australian Government | - | - | - | - | - |

Note: Impact of net cash appropriation arrangements

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| Total comprehensive income/(loss) - as per statement of Comprehensive Income | - | - | - | - | - |
| Net Cash Operating | - | - | - | - | - |

Prepared on Australian Accounting Standards basis.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| ASSETS | | | | | |
| Financial assets | | | | | |
| Cash and cash equivalents | 50 | 50 | 50 | 50 | 50 |
| Trade and other receivables | 5,574 | 5,574 | 5,574 | 5,574 | 5,574 |
| Total financial assets | 5,624 | 5,624 | 5,624 | 5,624 | 5,624 |
| Non-financial assets | | | | | |
| Other non-financial assets | 127 | 127 | 127 | 127 | 127 |
| Total non-financial assets | 127 | 127 | 127 | 127 | 127 |
| Total assets | 5,751 | 5,751 | 5,751 | 5,751 | 5,751 |
| LIABILITIES | | | | | |
| Payables | | | | | |
| Suppliers | 239 | 239 | 239 | 239 | 239 |
| Other payables | 274 | 274 | 274 | 274 | 274 |
| Total payables | 513 | 513 | 513 | 513 | 513 |
| Interest bearing liabilities | | | | | |
| Total interest bearing liabilities | - | - | - | - | - |
| Provisions | | | | | |
| Employee provisions | 1,960 | 1,960 | 1,960 | 1,960 | 1,960 |
| Total provisions | 1,960 | 1,960 | 1,960 | 1,960 | 1,960 |
| Total liabilities | 2,473 | 2,473 | 2,473 | 2,473 | 2,473 |
| Net assets | 3,278 | 3,278 | 3,278 | 3,278 | 3,278 |
| EQUITY* | | | | | |
| Parent entity interest | | | | | |
| Contributed equity | 557 | 557 | 557 | 557 | 557 |
| Retained surplus (accumulated deficit) | 2,721 | 2,721 | 2,721 | 2,721 | 2,721 |
| Total parent entity interest | 3,278 | 3,278 | 3,278 | 3,278 | 3,278 |
| Attributed to non-controlling interest | | | | | |
| Total non-controlling interest | - | - | - | - | - |
| Total equity | 3,278 | 3,278 | 3,278 | 3,278 | 3,278 |

Prepared on Australian Accounting Standards basis.

*Equity is the residual interest in assets after deduction of liabilities.

Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2026-27)

| | Retained earnings | Asset revaluation reserve | Contributed equity/capital | Total equity |
|--|-------------------|---------------------------|----------------------------|--------------|
| | \$'000 | \$'000 | \$'000 | \$'000 |
| Opening balance as at 1 July 2026 | | | | |
| Balance carried forward from previous period | 2,721 | - | 557 | 3,278 |
| Adjusted opening balance | 2,721 | - | 557 | 3,278 |
| Comprehensive income | | | | |
| Total comprehensive income | - | - | - | - |
| Transactions with owners | | | | |
| Sub-total transactions with owners | - | - | - | - |
| Transfers between equity components | - | - | - | - |
| Estimated closing balance as at 30 June 2027 | 2,721 | - | 557 | 3,278 |
| Closing balance attributable to the Australian Government | 2,721 | - | 557 | 3,278 |

Prepared on Australian Accounting Standards basis.

*The non-controlling interest disclosure is not required if an entity does not have non-controlling interests.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| OPERATING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Appropriations | 10,706 | 11,934 | 11,993 | 12,014 | 12,092 |
| Total cash received | 10,706 | 11,934 | 11,993 | 12,014 | 12,092 |
| Cash used | | | | | |
| Employees | 8,555 | 9,715 | 9,677 | 9,673 | 9,754 |
| Suppliers | 2,151 | 2,219 | 2,316 | 2,341 | 2,338 |
| Total cash used | 10,706 | 11,934 | 11,993 | 12,014 | 12,092 |
| Net cash from/(used by) operating activities | - | - | - | - | - |
| INVESTING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Total cash received | - | - | - | - | - |
| Cash used | | | | | |
| Total cash used | - | - | - | - | - |
| Net cash from/(used by) investing activities | - | - | - | - | - |
| FINANCING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Total cash received | - | - | - | - | - |
| Cash used | | | | | |
| Total cash used | - | - | - | - | - |
| Net cash from/(used by) financing activities | - | - | - | - | - |
| Net increase/(decrease) in cash held | - | - | - | - | - |
| Cash and cash equivalents at the beginning of the reporting period | 50 | 50 | 50 | 50 | 50 |
| Cash and cash equivalents at the end of the reporting period | 50 | 50 | 50 | 50 | 50 |

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

IPEA has no budgeted capital expenditure.

Table 3.6: Statement of departmental asset movements (Budget year 2026-27)

IPEA has no budgeted non-financial assets.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| EXPENSES | | | | | |
| Employee benefits | 2,245 | 2,245 | 2,245 | 2,245 | 2,245 |
| Suppliers | 81,422 | 85,824 | 87,649 | 89,450 | 91,559 |
| Total expenses administered on behalf of Government | 83,667 | 88,069 | 89,894 | 91,695 | 93,804 |
| LESS: | | | | | |
| OWN-SOURCE INCOME | | | | | |
| Own-source revenue | | | | | |
| Taxation revenue | | | | | |
| <i>Total taxation revenue</i> | - | - | - | - | - |
| Non-taxation revenue | | | | | |
| <i>Total non-taxation revenue</i> | - | - | - | - | - |
| Total own-source revenue administered on behalf of Government | - | - | - | - | - |
| Gains | | | | | |
| Total gains administered on behalf of Government | - | - | - | - | - |
| Total own-sourced income administered on behalf of Government | - | - | - | - | - |
| Net (cost of)/contribution by services | 83,667 | 88,069 | 89,894 | 91,695 | 93,804 |
| Surplus/(deficit) before income tax | (83,667) | (88,069) | (89,894) | (91,695) | (93,804) |
| Surplus/(deficit) after income tax | (83,667) | (88,069) | (89,894) | (91,695) | (93,804) |
| OTHER COMPREHENSIVE INCOME | | | | | |
| Items not subject of subsequent reclassification to net cost of services | | | | | |
| Total other comprehensive income | - | - | - | - | - |
| Total comprehensive income/(loss) | (83,667) | (88,069) | (89,894) | (91,695) | (93,804) |

Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| ASSETS | | | | | |
| Financial assets | | | | | |
| Cash and cash equivalents | 10 | 10 | 10 | 10 | 10 |
| Trade and other receivables | 310 | 310 | 310 | 310 | 310 |
| Other financial assets | 91 | 91 | 91 | 91 | 91 |
| Total financial assets | 411 | 411 | 411 | 411 | 411 |
| Non-financial assets | | | | | |
| Total non-financial assets | - | - | - | - | - |
| Total assets administered on behalf of Government | 411 | 411 | 411 | 411 | 411 |
| LIABILITIES | | | | | |
| Payables | | | | | |
| Suppliers | 2,032 | 2,032 | 2,032 | 2,032 | 2,032 |
| Other payables | 327 | 327 | 327 | 327 | 327 |
| Total payables | 2,359 | 2,359 | 2,359 | 2,359 | 2,359 |
| Interest bearing liabilities | | | | | |
| Total interest bearing liabilities | - | - | - | - | - |
| Provisions | | | | | |
| Employee provisions | 1,486 | 1,486 | 1,486 | 1,486 | 1,486 |
| Total provisions | 1,486 | 1,486 | 1,486 | 1,486 | 1,486 |
| Total liabilities administered on behalf of Government | 3,845 | 3,845 | 3,845 | 3,845 | 3,845 |
| Net assets/(liabilities) | (3,434) | (3,434) | (3,434) | (3,434) | (3,434) |

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| OPERATING ACTIVITIES | | | | | |
| Cash received | | | | | |
| <i>Total cash received</i> | - | - | - | - | - |
| Cash used | | | | | |
| Suppliers | 81,422 | 85,824 | 87,649 | 89,450 | 91,559 |
| Employees | 2,245 | 2,245 | 2,245 | 2,245 | 2,245 |
| <i>Total cash used</i> | 83,667 | 88,069 | 89,894 | 91,695 | 93,804 |
| Net cash from/(used by) operating activities | (83,667) | (88,069) | (89,894) | (91,695) | (93,804) |
| INVESTING ACTIVITIES | | | | | |
| Cash received | | | | | |
| <i>Total cash received</i> | - | - | - | - | - |
| Cash used | | | | | |
| <i>Total cash used</i> | - | - | - | - | - |
| Net cash from/(used by) investing activities | - | - | - | - | - |
| FINANCING ACTIVITIES | | | | | |
| Cash received | | | | | |
| <i>Total cash received</i> | - | - | - | - | - |
| Cash used | | | | | |
| <i>Total cash used</i> | - | - | - | - | - |
| Net cash from/(used by) financing activities | - | - | - | - | - |
| Net increase/(decrease) in cash held | (83,667) | (88,069) | (89,894) | (91,695) | (93,804) |
| Cash and cash equivalents at beginning of reporting period | 10 | 10 | 10 | 10 | 10 |
| Cash from Official Public Account - Appropriations | 83,667 | 88,069 | 89,894 | 91,695 | 93,804 |
| <i>Total cash from Official Public Account</i> | 83,667 | 88,069 | 89,894 | 91,695 | 93,804 |
| Cash and cash equivalents at end of reporting period | 10 | 10 | 10 | 10 | 10 |

Prepared on Australian Accounting Standards basis.

Table 3.10: Schedule of administered capital budget statement (for the period ended 30 June)

IPEA has no budgeted capital administered on behalf of the Government.

Table 3.11: Statement of administered asset movements (Budget year 2026-27)

IPEA has no budgeted non-financial assets administered on behalf of the Government.

Parliamentary Workplace Support Service

**Entity resources and planned
performance**

Parliamentary Workplace Support Service

| | |
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Parliamentary Workplace Support Service

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Parliamentary Workplace Support Service (PWSS) was established as an independent statutory agency on 1 October 2023 through the *Parliamentary Workplace Support Service Act 2023 (PWSS Act)*. The Independent Standards Commission came into effect on 14 October 2024, established via an amendment to the *PWSS Act*.

The purpose of the PWSS is to build and maintain a safe, respectful and inclusive parliamentary workplace through human resources advice, training and professional development, work health and safety advice, and trauma-informed complaint resolution and counselling.

The purpose of the Independent Parliamentary Standards Commission (IPSC) is to investigate complaints and referrals regarding the conduct of parliamentarians, their staff and other people who work in Commonwealth Parliamentary Workplaces (CPWs).

We will undertake the following key activities to support the achievement of our purposes:

- deliver a human resources service for parliamentarians and their staff and provide a support service for all who work in CPWs.
- provide an independent workplace investigation framework for CPW participants.

Our key activities are supported by a range of performance measures demonstrating the achievement of our purposes.

1.2 Entity resource statement

Table 1.1 shows the total resourcing from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity’s operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the ‘Budgeted expenses by Outcome 1’ tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis. Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves.

Table 1.1: Parliamentary Workplace Support Service resource statement – Budget estimates for 2026-27 as at Budget May 2026

| | 2025-26 <i>Estimated actual</i> \$'000 | 2026-27 Estimate \$'000 |
|---|--|-------------------------------|
| Departmental | | |
| Annual appropriations - ordinary annual services (a) | | |
| Prior year appropriations available | 18,112 | 18,112 |
| Departmental appropriation (b) | 17,057 | 17,489 |
| Departmental capital budget (c) | 103 | 105 |
| Total departmental annual appropriations | <u>35,272</u> | <u>35,706</u> |
| Total departmental resourcing | 35,272 | 35,706 |
| Administered | | |
| Annual appropriations - ordinary annual services (a) | | |
| Outcome 1 | <u>13,098</u> | <u>13,340</u> |
| Total administered annual appropriations | <u>13,098</u> | <u>13,340</u> |
| Total administered resourcing | 13,098 | 13,340 |
| Total resourcing for Parliamentary Workplace Support Service | 48,370 | 49,046 |
| | <u>2025-26</u> | <u>2026-27</u> |
| Average staffing level (number) | 67 | 72 |

Prepared on a resourcing (that is, appropriations available) basis.

Annual appropriation amounts reported are inclusive of Supply Bill arrangements.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- a) Appropriation Bill (No. 1) 2026-27.
- b) Excludes departmental capital budget (DCB).
- c) Departmental capital budgets are not separately identified in Appropriation Bill (No. 1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.

1.3 Budget measures

Budget measures in Part 1 relating to Parliamentary Workplace Support Service are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2: Parliamentary Workplace Support Service 2026-27 Budget measures

Part 1: Measures announced since the 2025-26 Mid-Year Economic and Fiscal Outlook (MYEFO)

| Program | 2025-26 \$'000 | 2026-27 \$'000 | 2027-28 \$'000 | 2028-29 \$'000 | 2029-30 \$'000 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| Payment measures | | | | | |
| Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses – one year extension (a) | | | | | |
| Departmental payment 1.1 | - | - | - | - | (907) |
| Departmental payment 1.2 | - | - | - | - | (144) |
| Total payment measures | | | | | |
| Departmental | - | - | - | - | (1,051) |
| Total | - | - | - | - | (1,051) |

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

a) The measure titled Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses – one year extension is Cross Portfolio. The full measure description and package details appear in the Budget Paper No. 2 under Cross Portfolio.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for PWSS can be found at:

<https://www.pwss.gov.au/resources/pwss-corporate-plan-2025-29>.

The most recent annual performance statement can be found at:

<https://www.pwss.gov.au/resources/pwss-annual-report-2024-2025>.

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Support Commonwealth Parliamentary Workplace Participants to build and maintain safe and respectful workplaces, including by supporting positive cultural changes and providing human resource functions to parliamentarians and their staff.

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| Program 1.1: Parliamentary Workplace Support Service | | | | | |
| Administered expenses | | | | | |
| Ordinary annual services (Appropriation Bill (No. 1)) | 13,098 | 13,340 | 14,873 | 13,644 | 13,777 |
| Administered total | 13,098 | 13,340 | 14,873 | 13,644 | 13,777 |
| Departmental expenses | | | | | |
| Departmental appropriation | 14,675 | 15,203 | 15,281 | 15,391 | 15,386 |
| Expenses not requiring appropriation in the Budget year (a) | 220 | 220 | 220 | 220 | 220 |
| Departmental total | 14,895 | 15,423 | 15,501 | 15,611 | 15,606 |
| Total expenses for program 1.1 | 27,993 | 28,763 | 30,374 | 29,255 | 29,383 |
| Program 1.2: Independent Parliamentary Standards Commission | | | | | |
| Departmental expenses | | | | | |
| Departmental appropriation | 2,382 | 2,286 | 2,410 | 2,426 | 2,425 |
| Departmental total | 2,382 | 2,286 | 2,410 | 2,426 | 2,425 |
| Total expenses for program 1.2 | 2,382 | 2,286 | 2,410 | 2,426 | 2,425 |
| Outcome 1 Totals by appropriation type | | | | | |
| Administered expenses | | | | | |
| Ordinary annual services (Appropriation Bill (No. 1)) | 13,098 | 13,340 | 14,873 | 13,644 | 13,777 |
| Administered total | 13,098 | 13,340 | 14,873 | 13,644 | 13,777 |
| Departmental expenses | | | | | |
| Departmental appropriation | 17,057 | 17,489 | 17,691 | 17,817 | 17,811 |
| Expenses not requiring appropriation in the Budget year (a) | 220 | 220 | 220 | 220 | 220 |
| Departmental total | 17,277 | 17,709 | 17,911 | 18,037 | 18,031 |
| Total expenses for Outcome 1 | 30,375 | 31,049 | 32,784 | 31,681 | 31,808 |
| | 2025-26 | 2026-27 | | | |
| Average staffing level (number) | 67 | 72 | | | |

Annual appropriation amounts reported are inclusive of Supply Bill arrangements.

a) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses and audit fees.

Performance measures for Outcome 1

Table 2.1.2 and Table 2.1.3 detail the performance measures for each program associated with Outcome 1. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan (i.e. 2025–26), the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2026–27 Budget measures that have created new programs or materially changed existing programs are to be provided.

Table 2.1.2: Performance measures for Outcome 1

| | | |
|---|---|---|
| Outcome 1 – Support Commonwealth Parliamentary Workplace Participants to build and maintain safe and respectful workplaces, including by supporting positive cultural change and providing human resource functions to parliamentarians and their staff. | | |
| Program 1.1 Parliamentary Workplace Support Service The PWSS is an independent statutory authority established to support safe and respectful workplaces for parliamentarians, their employees and other Commonwealth parliamentary workplace participants. | | |
| Key activities (a) | Deliver a human resources service for parliamentarians and their staff and provide a support service for all who work in Commonwealth parliamentary workplaces. | |
| Year | Performance measures | Expected performance results |
| Current Year 2025–26 | Customer satisfaction | On track This is a new measure for 2025-26. The first parliamentary workplace survey has been conducted and we are on track to assess the performance against this measure before the end of the performance cycle. |
| | Publish the Commonwealth Parliamentary Workplace Culture and Performance Report. | On track This is a new measure for 2025-26. The first parliamentary workplace culture and performance report has been drafted and we are on track to assess the performance against this measure before the end of the performance cycle. |
| Year | Performance measures | Planned performance results |
| Budget Year 2026–27 | Customer satisfaction | Meet or exceed baseline established in 2025-26. |
| | Publish the Commonwealth Parliamentary Workplace Culture and Performance Report. | Report by end of quarter 3. |
| Forward Estimates 2027–30 | As per 2026–27 | As per 2026–27 |
| Material changes to Programs resulting from 2026–27 Budget Measures: Nil | | |

Table 2.1.2: Performance measures for Outcome 1 (continued)

| | | |
|---|---|--|
| Outcome 1 – Support Commonwealth Parliamentary Workplace Participants to build and maintain safe and respectful workplaces, including by supporting positive cultural change and providing human resource functions to parliamentarians and their staff. | | |
| Program 1.2. Independent Parliamentary Standards Commission | | |
| The IPSC is a body established to enforce the parliamentary Codes of Conduct by receiving complaints, undertaking investigations, making findings and recommending and applying sanctions. | | |
| Key activities (a) | Provide an independent workplace investigation framework for Commonwealth parliamentary workplace participants. | |
| Year | Performance measures | Expected performance results |
| Current Year 2025–26 | Average time for an investigating Commissioner to make a decision on how to proceed with a matter. | On track This is a new measure for 2025-26. We are on track to assess the performance against this measure before the end of the performance period. |
| | Average duration of investigations. | On track This is a new measure for 2025-26. We are on track to assess the performance against this measure before the end of the performance period. |
| Year | Performance measures (b) | Planned performance results |
| Budget Year 2026–27 | Average time for an investigating Commissioner to make a decision on how to proceed with a matter | Meet or exceed baseline established in 2025-26. |
| | Average duration of investigations. | Meet or exceed baseline established in 2025-26. |
| Forward Estimates 2027–30 | As per 2026–27 | As per 2026–27 |
| Material changes to Programs resulting from 2026–27 Budget Measures: Nil | | |

- a) Refers to updated key activities that will be reflected in the 2026–27 corporate plan.
- b) The IPSC will continue to undertake an assessment and assurance of non-financial performance measures, and additional or amended performance measures will be developed and reported through future Portfolio Budget Statement and Corporate Plan as the operations of the entity continue to mature.

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2026-27 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Differences between entity resourcing and financial statements

The entity resource statement (Table 1.1) provides a consolidated view of all the resources available to the PWSS in 2026-27. This includes appropriation receivable that is yet to be drawn to cover payables and provisions on the balance sheet. The comprehensive income statement (Table 3.1) shows the operating appropriation provided in 2025-26.

3.1.2 Explanatory notes and analysis of budgeted financial statements

Departmental

PWSS is budgeting for a break-even result for 2026-27 and across the forward estimates. Budgeted revenue from Government and expenses for PWSS remains consistent with estimates provided in the 2025-26 Portfolio Additional Estimates Statements.

Administered

The administered supplier expenses reflect expenses associated with supporting staff engaged under the *Members of Parliament (Staff) Act 1984* (MoP(S) Act) and subsequent provisions available to these staff under the Enterprise Agreement. Budgeted expenses remain consistent with the estimates provided in the 2025-26 Portfolio Additional Estimates Statements.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| EXPENSES | | | | | |
| Employee benefits | 8,837 | 9,662 | 9,946 | 11,025 | 11,036 |
| Suppliers | 8,220 | 7,827 | 7,745 | 6,792 | 6,775 |
| Total expenses | 17,057 | 17,489 | 17,691 | 17,817 | 17,811 |
| LESS: | | | | | |
| OWN-SOURCE INCOME | | | | | |
| Own-source revenue | | | | | |
| Total own-source revenue | - | - | - | - | - |
| Gains | | | | | |
| Total gains | - | - | - | - | - |
| Total own-source income | - | - | - | - | - |
| Net (cost of)/contribution by services | (17,057) | (17,489) | (17,691) | (17,817) | (17,811) |
| Revenue from Government | 17,057 | 17,489 | 17,691 | 17,817 | 17,811 |
| Surplus/(deficit) attributable to the Australian Government | - | - | - | - | - |
| OTHER COMPREHENSIVE INCOME | | | | | |
| Total other comprehensive income | - | - | - | - | - |
| Total comprehensive income/(loss) | - | - | - | - | - |
| Total comprehensive income/(loss) attributable to the Australian Government | - | - | - | - | - |

Note: Impact of net cash appropriation arrangements

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| Total comprehensive income/(loss) - as per statement of Comprehensive Income | - | - | - | - | - |
| Net Cash Operating Surplus/ (Deficit) | - | - | - | - | - |

Prepared on Australian Accounting Standards basis.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| ASSETS | | | | | |
| Financial assets | | | | | |
| Cash and cash equivalents | 61 | 61 | 61 | 61 | 61 |
| Trade and other receivables | 18,155 | 18,155 | 18,155 | 18,155 | 18,155 |
| Total financial assets | 18,216 | 18,216 | 18,216 | 18,216 | 18,216 |
| Non-financial assets | | | | | |
| Land and buildings | 4,217 | 4,217 | 4,217 | 4,217 | 4,217 |
| Property, plant and equipment | 305 | 410 | 519 | 631 | 745 |
| Other non-financial assets | 14 | 14 | 14 | 14 | 14 |
| Total non-financial assets | 4,536 | 4,641 | 4,750 | 4,862 | 4,976 |
| Total assets | 22,752 | 22,857 | 22,966 | 23,078 | 23,192 |
| LIABILITIES | | | | | |
| Payables | | | | | |
| Suppliers | 65 | 65 | 65 | 65 | 65 |
| Other payables | 256 | 256 | 256 | 256 | 256 |
| Total payables | 321 | 321 | 321 | 321 | 321 |
| Interest bearing liabilities | | | | | |
| Leases | 1,947 | 1,947 | 1,947 | 1,947 | 1,947 |
| Total interest bearing liabilities | 1,947 | 1,947 | 1,947 | 1,947 | 1,947 |
| Provisions | | | | | |
| Employee provisions | 2,630 | 2,630 | 2,630 | 2,630 | 2,630 |
| Total provisions | 2,630 | 2,630 | 2,630 | 2,630 | 2,630 |
| Total liabilities | 4,898 | 4,898 | 4,898 | 4,898 | 4,898 |
| Net assets | 17,854 | 17,959 | 18,068 | 18,180 | 18,294 |
| EQUITY* | | | | | |
| Parent entity interest | | | | | |
| Contributed equity | 3,609 | 3,714 | 3,823 | 3,935 | 4,049 |
| Retained surplus (accumulated deficit) | 14,245 | 14,245 | 14,245 | 14,245 | 14,245 |
| Total parent entity interest | 17,854 | 17,959 | 18,068 | 18,180 | 18,294 |
| Total equity | 17,854 | 17,959 | 18,068 | 18,180 | 18,294 |

Prepared on an Australian Accounting Standards basis.

*Equity is the residual interest in assets after deduction of liabilities.

Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2026-27)

| | Retained earnings | Asset revaluation reserve | Contributed equity/capital | Total equity |
|--|-------------------|---------------------------|----------------------------|---------------|
| | \$'000 | \$'000 | \$'000 | \$'000 |
| Opening balance as at 1 July 2026 | | | | |
| Balance carried forward from previous period | 14,245 | - | 3,609 | 17,854 |
| Adjusted opening balance | 14,245 | - | 3,609 | 17,854 |
| Comprehensive income | | | | |
| Total comprehensive income | - | - | - | - |
| Transactions with owners | | | | |
| Contributions by owners | | | | |
| Departmental Capital Budget (DCB) | - | - | 105 | 105 |
| Sub-total transactions with owners | - | - | 105 | 105 |
| Estimated closing balance as at 30 June 2027 | 14,245 | - | 3,714 | 17,959 |
| Closing balance attributable to the Australian Government | 14,245 | - | 3,714 | 17,959 |

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| OPERATING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Appropriations | 17,057 | 17,489 | 17,691 | 17,817 | 17,811 |
| Total cash received | 17,057 | 17,489 | 17,691 | 17,817 | 17,811 |
| Cash used | | | | | |
| Employees | 8,837 | 9,662 | 9,946 | 11,025 | 11,036 |
| Suppliers | 8,220 | 7,827 | 7,745 | 6,792 | 6,775 |
| Total cash used | 17,057 | 17,489 | 17,691 | 17,817 | 17,811 |
| Net cash from/(used by) operating activities | - | - | - | - | - |
| INVESTING ACTIVITIES | | | | | |
| Cash used | | | | | |
| Purchase of property, plant and equipment and intangibles | 103 | 105 | 109 | 112 | 114 |
| Total cash used | 103 | 105 | 109 | 112 | 114 |
| Net cash from/(used by) investing activities | (103) | (105) | (109) | (112) | (114) |
| FINANCING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Contributed equity | 103 | 105 | 109 | 112 | 114 |
| Total cash received | 103 | 105 | 109 | 112 | 114 |
| Net cash from/(used by) financing activities | 103 | 105 | 109 | 112 | 114 |
| Net increase/(decrease) in cash held | - | - | - | - | - |
| Cash and cash equivalents at the beginning of the reporting period | 61 | 61 | 61 | 61 | 61 |
| Cash and cash equivalents at the end of the reporting period | 61 | 61 | 61 | 61 | 61 |

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| NEW CAPITAL APPROPRIATIONS | | | | | |
| Capital budget - Bill 1 (DCB) | 103 | 105 | 109 | 112 | 114 |
| Total new capital appropriations | 103 | 105 | 109 | 112 | 114 |
| <i>Provided for:</i> | | | | | |
| <i>Purchase of non-financial assets</i> | <i>103</i> | <i>105</i> | <i>109</i> | <i>112</i> | <i>114</i> |
| Total items | 103 | 105 | 109 | 112 | 114 |
| PURCHASE OF NON-FINANCIAL ASSETS | | | | | |
| Funded by capital appropriation - DCB (a) | 103 | 105 | 109 | 112 | 114 |
| TOTAL | 103 | 105 | 109 | 112 | 114 |
| RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE | | | | | |
| Total cash used to acquire assets | 103 | 105 | 109 | 112 | 114 |

Prepared on Australian Accounting Standards basis.

a) Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).

Table 3.6: Statement of departmental asset movements (Budget year 2026-27)

| | Buildings | Other property, plant and equipment | Total |
|--|--------------|--|--------------|
| | \$'000 | \$'000 | \$'000 |
| As at 1 July 2026 | | | |
| Gross book value | 2,287 | 308 | 2,595 |
| Gross book value - ROU assets | 2,032 | - | 2,032 |
| Accumulated depreciation/ amortisation and impairment | - | (3) | (3) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (102) | - | (102) |
| Opening net book balance | 4,217 | 305 | 4,522 |
| Capital asset additions | | | |
| Estimated expenditure on new or replacement assets | | | |
| By purchase - appropriation ordinary annual services (a) | - | 105 | 105 |
| Total additions | - | 105 | 105 |
| As at 30 June 2027 | | | |
| Gross book value | 2,287 | 413 | 2,700 |
| Gross book value - ROU assets | 2,032 | - | 2,032 |
| Accumulated depreciation/ amortisation and impairment | - | (3) | (3) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (102) | - | (102) |
| Closing net book balance | 4,217 | 410 | 4,627 |

Prepared on Australian Accounting Standards basis.

- a) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2026–2027 for depreciation/amortisation expenses, DCBs or other operational expenses.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| EXPENSES | | | | | |
| Employee benefits | 2,189 | 2,237 | 2,293 | 2,381 | 2,379 |
| Suppliers | 10,909 | 11,103 | 12,580 | 11,263 | 11,398 |
| Total expenses administered on behalf of Government | 13,098 | 13,340 | 14,873 | 13,644 | 13,777 |
| Net (cost of)/contribution by services | 13,098 | 13,340 | 14,873 | 13,644 | 13,777 |
| OTHER COMPREHENSIVE INCOME | | | | | |
| Items not subject of subsequent reclassification to net cost of services | | | | | |
| Total other comprehensive income | - | - | - | - | - |
| Total comprehensive income/(loss) | (13,098) | (13,340) | (14,873) | (13,644) | (13,777) |

Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| ASSETS | | | | | |
| Financial assets | | | | | |
| Trade and other receivables | 30 | 30 | 30 | 30 | 30 |
| Total financial assets | 30 | 30 | 30 | 30 | 30 |
| Total assets administered on behalf of Government | 30 | 30 | 30 | 30 | 30 |
| LIABILITIES | | | | | |
| Payables | | | | | |
| Suppliers | 509 | 509 | 509 | 509 | 509 |
| Other Payables | 56 | 56 | 56 | 56 | 56 |
| Total payables | 565 | 565 | 565 | 565 | 565 |
| Provisions | | | | | |
| Employee provisions | 279 | 279 | 279 | 279 | 279 |
| Total provisions | 279 | 279 | 279 | 279 | 279 |
| Total liabilities administered on behalf of Government | 844 | 844 | 844 | 844 | 844 |
| Net assets/(liabilities) | (814) | (814) | (814) | (814) | (814) |

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| OPERATING ACTIVITIES | | | | | |
| Cash used | | | | | |
| Suppliers | 10,909 | 11,103 | 12,580 | 11,263 | 11,398 |
| Employees | 2,189 | 2,237 | 2,293 | 2,381 | 2,379 |
| Total cash used | 13,098 | 13,340 | 14,873 | 13,644 | 13,777 |
| Net cash from/(used by) operating activities | (13,098) | (13,340) | (14,873) | (13,644) | (13,777) |
| Net increase/(decrease) in cash held | (13,098) | (13,340) | (14,873) | (13,644) | (13,777) |
| Cash and cash equivalents at beginning of reporting period | | | | | |
| Cash from Official Public Account for: | | | | | |
| - Appropriations | 13,098 | 13,340 | 14,873 | 13,644 | 13,777 |
| Total cash from Official Public Account | 13,098 | 13,340 | 14,873 | 13,644 | 13,777 |
| Cash and cash equivalents at end of reporting period | - | - | - | - | - |

Prepared on Australian Accounting Standards basis.

Table 3.10: Schedule of administered capital budget statement (for the period ended 30 June)

PWSS has no budgeted capital administered on behalf of the Government.

Table 3.11: Statement of administered asset movements (Budget year 2026-27)

PWSS has no budgeted non-financial assets administered on behalf of the Government.

Services Australia

Entity resources and planned performance

Services Australia

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Services Australia

Section 1: Entity overview and resources

1.1 Strategic direction statement

Services Australia's purpose is to support Australians by efficiently delivering high-quality, accessible services and payments on behalf of the Government.

The agency remains focused on driving continuous improvement across its services and systems, building the capabilities, structures and workforce needed to sustain long-term change. Services Australia is committed to deliver simple, helpful, respectful, and transparent customer services for the evolving needs of Australians.

Services Australia will continue its focus on putting people at the centre of government services, collaborating with policy and partner agencies, community groups and customers. This collaborative approach will ensure a customer centric experience as the agency works to transform the way it delivers services and engages with its customers. The ongoing strengthening of organisational capabilities will underpin the agency's ability to provide timely, accessible, and efficient support to all Australians.

Performance against the agency's key activities is reported to the Executive and Minister and externally in Services Australia's annual report.

Key Priorities for 2026–27

Build staff and organisational capability to deliver an enhanced customer experience

Services Australia will strengthen its workforce capabilities and improve service delivery by embedding the customer experience into the development of agency operations. Through empowering staff and improving governance structures the agency will better meet customer needs and adapt to the changing landscape of government services. Creating a safe, inclusive, and supportive work environment for staff along with strong partnerships with communities and consideration of customer feedback will improve the customer experience. This will contribute to the agency's ambition to become a global leader in government service delivery.

Deliver quality government services and payments to Australians

Services Australia will continue to improve service delivery across digital, face-to-face and telephony channels to provide seamless and timely services including reducing processing times for claims and decreasing customer contact wait times. Through building trusted systems to simplify and enhance its services, the agency will ensure Australians can easily and equitably access the services and support they need in a timely manner.

Deliver digital and technological capability

Services Australia will continue to invest in the development of its technology and digital infrastructure. Strengthening these systems will enable more efficient, secure, and user-friendly digital services for all Australians. The agency will focus on expanding digital accessibility and integrating technologies to streamline service delivery so that Australians can access services faster across all channels.

1.2 Entity resource statement

Table 1.1 shows the total resourcing from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis. Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves.

Table 1.1: Services Australia resource statement – Budget estimates for 2026-27 as at Budget May 2026

| | 2025-26 <i>Estimated actual</i> \$'000 | 2026-27 Estimate \$'000 |
|---|--|-------------------------------|
| Departmental | | |
| Prior year appropriations available (a) | 1,103,729 | 1,058,469 |
| Annual appropriations - ordinary annual services | | |
| Departmental appropriation (b) (c) | 5,393,615 | 5,598,612 |
| s74 External Revenue (d) | 279,310 | 180,593 |
| Departmental capital budget (e) | 160,885 | 163,631 |
| Annual appropriations - other services - non-operating | | |
| Equity injection (b) | 173,019 | 163,673 |
| Total departmental annual appropriations | <u>6,006,829</u> | <u>6,106,509</u> |
| Total departmental resourcing | <u>7,110,558</u> | <u>7,164,978</u> |
| Administered | | |
| Prior year appropriations available (f) | 3,411 | 3,023 |
| Annual appropriations - ordinary annual services | | |
| Outcome 1 | 965 | 988 |
| s74 retained receipts (g) | 965 | 988 |
| Total administered annual appropriations | <u>5,341</u> | <u>4,999</u> |
| Total administered special appropriations | - | - |
| Special accounts | | |
| Opening balance | 212,876 | 212,876 |
| Appropriation receipts (h) | 965 | 988 |
| Non-appropriation receipts (i) | 2,668,965 | 2,682,165 |
| Adjustments (j) | 39,687 | 40,651 |
| Total special account receipts | <u>2,922,493</u> | <u>2,936,680</u> |
| <i>less administered appropriations drawn from annual/special appropriations and credited to special accounts</i> | <u>(965)</u> | <u>(988)</u> |
| Total administered resourcing | <u>2,926,869</u> | <u>2,940,691</u> |
| Total resourcing for Services Australia | <u>10,037,427</u> | <u>10,105,669</u> |
| | 2025-26 | 2026-27 |
| Average staffing level (number) (k) (l) | 30,888 | 30,212 |

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

Prepared on a resourcing (i.e. appropriations available) basis.

Entity resource statement excludes cash at bank of \$22.9 million.

- a) 'Prior year appropriations available' in 2025-26 includes \$48.2 million accrued in 2024-25 which was appropriated and utilised in the 2025-26 financial year.
- b) 2025-26 estimated actual includes the impact of appropriation withheld under section 51 of the PGPA Act.
- c) The annual appropriation amounts in the '2025-26 Estimated actual' do not include the impact of Appropriation Bill (No. 5) 2025-26 as this Bill has not been enacted at the time of publication. An amount of \$64.3 million is expected to be received through Appropriation Bill (No. 5) 2025-26. The 2025-26 Portfolio Supplementary Additional Estimates Statements provide detail on these amounts.
- d) Estimated External Revenue receipts under section 74 of the PGPA Act.
- e) Departmental capital budgets are not separately identified in Appropriation Act (No. 1) and form part of ordinary annual services items. Refer to Table 3.5 for further details.
- f) Prior year appropriations available includes the impacts of repealed Appropriation Acts and appropriation withheld under section 51 of the PGPA Act.
- g) Administered repayments received by Services Australia.
- h) Amounts credited to special accounts from annual administered appropriations relating to child support.
- i) Non-appropriation receipts comprise: receipts from non-custodial parents through the child support special account; deposits for recovery of compensation; and Departure Prohibition Order receipts.

Table 1.1: Services Australia resource statement – Budget estimates for 2026-27 as at Budget May 2026 (continued)

- j) The available balance of the child support special account is adjusted under section 77 of the *Child Support (Registration and Collection) Act 1988* (Child Support Act) for deductions made by employers but not yet received; and under section 78 of the Child Support Act for unexplained remittances not yet credited.
- k) The 2025-26 Average Staffing Level (ASL) includes 4,241 ASL for the *Services Australia – additional resourcing* measure approved in the 2024-25 Budget. The 2026-27 ASL includes 2,844 ASL for the *Services Australia – additional resourcing* measure approved in the 2026-27 Budget.
- l) The Agency's approved ASL in 2025-26 and 2026-27 includes 1,250 ASL provided within existing agency resourcing, in order to provide greater flexibility in maintaining APS capability.

Table 1.1: Services Australia resource statement – Budget estimates for 2026-27 as at Budget May 2026 (continued)**Third party payments from and on behalf of other entities**

| | <i>2025-26 Estimated actual \$'000</i> | <i>2026-27 Estimate \$'000</i> |
|---|--|---|
| Department of Agriculture, Fisheries and Forestry | | |
| Special appropriation – <i>Farm Household Support Act 2014</i> s105 payments for Farm Household Allowance and Exceptional circumstances relief payments | 96,383 | 113,699 |
| Total | 96,383 | 113,699 |
| Department of Education | | |
| Special appropriation – <i>A New Tax System (Family Assistance) (Administration) Act 1999</i> | | |
| – Child Care Subsidy | 15,950,080 | 17,508,261 |
| – Additional support for families and ECEC services impacted by Ex-Tropical Cyclone Alfred | 500 | - |
| Special Account - <i>Wage Justice for Early Childhood Education and Care Workers (Special Account) Act 2024</i> | | |
| – Worker Retention Payment | 1,965,639 | 1,079,711 |
| Annual appropriation | | |
| – Tertiary Access Payment | 24,557 | 30,144 |
| Total | 17,940,776 | 18,618,116 |
| Department of Health, Disability and Ageing | | |
| Special account – Medicare Guarantee Fund | | |
| – Medical Benefits | 35,000,115 | 37,419,492 |
| – Pharmaceutical Benefits | 20,943,578 | 22,156,498 |
| Special appropriation – <i>Private Health Insurance Act 2007</i> | 7,562,910 | 7,588,181 |
| Special appropriation – <i>Dental Benefits Act 2008</i> | 374,288 | 334,613 |
| Special appropriation – <i>National Health Act 1953 – Aids and Appliances</i> | 119,549 | 122,615 |
| Special appropriation – <i>Medical Indemnity Agreement Act 2002</i> | 135,562 | 143,277 |
| Special account – Australian Immunisation Register | 9,819 | 9,819 |
| Special appropriation – <i>Midwife Professional Indemnity (Commonwealth Contribution) Scheme Act 2010</i> | 5,793 | 6,575 |
| Special appropriation – <i>Aged Care Act 1997</i> | 11,869,308 | 40,039 |
| Special appropriation – <i>Aged Care Act 2024</i> | 24,732,809 | 38,605,926 |
| Special appropriation – <i>National Health Act 1953 – Contingence Aids Assistance Scheme</i> | 135,356 | 144,303 |
| Special appropriation – <i>Public Governance, Performance and Accountability Act 2013 s77</i> | 2,000 | 2,000 |
| Annual appropriation | | |
| – Health Workforce | 791,448 | 791,527 |
| – Medical Benefits | 7,974 | 7,614 |
| – Primary Care Practice Incentives | 507,718 | 520,684 |
| – Preventative Health and Chronic Disease | 1,400 | 1,600 |
| – Hearing Services | 601,486 | 595,302 |
| – COVID-19 Vaccine Claims Scheme | 400 | 11,600 |
| Total | 102,801,513 | 108,501,665 |

Table continues on next page.

Table 1.1: Services Australia resource statement – Budget estimates for 2026-27 as at Budget May 2026 (continued)**Third party payments from and on behalf of other entities (continued)**

| | <i>2025-26 Estimated actual \$'000</i> | <i>2026-27 Estimate \$'000</i> |
|--|--|---|
| Department of Home Affairs | | |
| Annual appropriation | | |
| – Asylum Seeker Support | 26,122 | 26,122 |
| Total | 26,122 | 26,122 |
| Department of Infrastructure, Transport, Regional Development, Communications, Sport and the Arts | | |
| Annual appropriation | | |
| – Bass Strait Passenger Vehicle Equalisation Scheme | 60,211 | 62,411 |
| – Tasmanian Freight Equalisation Scheme | 228,469 | 228,469 |
| Total | 288,680 | 290,880 |
| Department of Social Services | | |
| Special appropriation – <i>Social Security (Administration) Act 1999</i> | 131,970,958 | 138,743,560 |
| Special appropriation – <i>A New Tax System (Family Assistance) (Administration) Act 1999</i> | 18,079,118 | 18,495,330 |
| Special appropriation – <i>Paid Parental Leave Act 2010</i> | 3,677,887 | 4,573,888 |
| Special appropriation – <i>Student Assistance Act 1973</i> | 495,928 | 524,361 |
| Special appropriation – <i>National Redress Scheme for Institutional Child Sexual Abuse Act 2018</i> | 410,678 | 761,822 |
| Annual administered appropriation | 8,790 | 7,565 |
| Total | 154,643,359 | 163,106,526 |
| Department of Veterans' Affairs | | |
| Special appropriation – <i>Veterans' Entitlements Act 1986</i> and related Acts | 3,332,075 | 3,158,180 |
| Special appropriation – <i>Military Rehabilitation and Compensation Act 2004</i> | 399,678 | 797,520 |
| Special appropriation – <i>Safety, Rehabilitation and Compensation (Defence-related Claims) Act 1988</i> | 6,483 | 2,100 |
| Special appropriation – <i>Australian Participants in British Nuclear Tests and British Commonwealth Occupation Force (Treatment) Act 2006</i> | 6,155 | 8,951 |
| Special appropriation – <i>Treatment Benefits (Special Access) Act 2019</i> | 1,355 | 1,389 |
| Total | 3,745,746 | 3,968,140 |
| National Emergency Management Agency | | |
| Special appropriation – <i>Social Security (Administration) Act 1999</i> | | |
| – Australian Government Disaster Recovery Payment | 42,000 | 10,000 |
| – Disaster Recovery Allowance | 36,000 | 1,000 |
| Annual appropriation | | |
| – Ex-gratia assistance – New Zealand citizens | 3,000 | 2,000 |
| Total | 81,000 | 13,000 |

Table continues on next page.

Table 1.1: Services Australia resource statement – Budget estimates for 2026-27 as at Budget May 2026 (continued)

Third party payments from and on behalf of other entities (continued)

| | <i>2025-26 Estimated actual \$'000</i> | <i>2026-27 Estimate \$'000</i> |
|--|--|--|
| National Indigenous Australians Agency | | |
| Special appropriation – <i>Social Security (Administration) Act 1999</i> | | |
| – Youpla Support Program – continuation | 17,097 | 2,707 |
| Total | 17,097 | 2,707 |
| Total payments made on behalf of other entities | 279,640,676 | 294,640,855 |

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cashflow statement.

Table 1.1: Services Australia resource statement – Budget estimates for 2026-27 as at Budget May 2026 (continued)**Payments made to related entities for the provision of services**

| | 2025-26 <i>Estimated actual</i> \$'000 | 2026-27 Estimate \$'000 |
|---|--|-------------------------------|
| Digital Transformation Agency | 104,212 | 107,443 |
| Australian Postal Corporation | 52,620 | 54,251 |
| Department of Finance | 16,901 | 17,425 |
| Comcare | 14,579 | 15,766 |
| Reserve Bank of Australia | 12,635 | 13,027 |
| Commonwealth Superannuation Corporation | 5,792 | 5,972 |
| Department of Defence | 2,105 | 2,170 |
| Australian Public Service Commission | 1,946 | 2,007 |
| Australian Federal Police | 1,680 | 1,732 |
| Australian Taxation Office | 932 | 1,000 |
| Other | 2,117 | 3,025 |
| Total payments to related entities for the provision of services | 215,519 | 223,818 |

Revenue received from related entities for the provision of services (s74 Revenue) (a)

| | 2025-26 <i>Estimated actual</i> \$'000 | 2026-27 Estimate \$'000 |
|---|--|-------------------------------|
| Department of Veterans' Affairs | 114,502 | 85,963 |
| National Disability Insurance Agency | 39,160 | 23,877 |
| Australian Bureau of Statistics | 801 | 13,070 |
| Department of Social Services | 18,575 | 12,373 |
| Australian Digital Health Agency | 13,201 | 6,143 |
| NDIS Quality and Safeguards Commission | 17,662 | 4,823 |
| Department of Home Affairs | 4,851 | 4,782 |
| Department of Education | 10,735 | 2,866 |
| Australian Federal Police | 1,562 | 1,600 |
| Aged Care Quality and Safety Commission | 1,256 | 1,297 |
| Department of Health, Disability and Ageing | 3,538 | 786 |
| Other | 7,318 | 2,315 |
| Total revenue received from related entities for the provision of services | 233,161 | 159,895 |

a) Changes to revenue received from related entities are due to changes in demand requirements.

1.3 Budget measures

Budget measures in Part 1 relating to Services Australia are detailed in the Budget Paper No. 2 and are summarised below.

Table 1.2: Services Australia 2026-27 Budget measures

Measures announced since the 2025-26 Portfolio Supplementary Additional Estimates Statements (PSAES) (a)

| Program | 2025-26 \$'000 | 2026-27 \$'000 | 2027-28 \$'000 | 2028-29 \$'000 | 2029-30 \$'000 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| Payment measures | | | | | |
| Cross-Portfolio | | | | | |
| Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses – one year extension | 1.1 | - | - | - | (147,554) |
| Departmental payment | | - | - | - | (147,554) |
| Services Australia – additional resourcing (b) (c) | 1.1, 1.2, 1.3 | nfp | 892,084 | 844,669 | (84,252) |
| Departmental payment | | | | | (85,958) |
| Department of Education | | | | | |
| Education Portfolio – schools reform | 1.1, 1.2, 1.3 | - | 3,028 | (57) | (57) |
| Departmental payment | | | | | (57) |
| Department of Finance | | | | | |
| Boosting Productivity – Digital ID | 1.1, 1.2, 1.3 | - | 29,881 | 34,823 | 35,387 |
| Departmental payment | | | | | 35,150 |
| Department of Employment and Workplace Relations | | | | | |
| Employment Services and Support – additional funding | 1.1, 1.2, 1.3 | - | 16,201 | 1,473 | 930 |
| Departmental payment | | | | | 933 |
| Department of Health, Disability and Ageing | | | | | |
| Better Care for Older Australians | 1.1, 1.2 | - | 1,634 | 331 | 46 |
| Departmental payment | | | | | 37 |
| Securing the National Disability Insurance Scheme for Future Generations | 1.1, 1.2 | - | 15,973 | 16,207 | 16,397 |
| Departmental payment | | | | | 16,606 |
| Strengthening Medicare | 1.1, 1.2, 1.3 | (4) | 41,748 | 6,111 | 3,560 |
| Departmental payment | | | | | 3,558 |
| National Health Reform Agreement – hospital funding and Commonwealth investment in the public hospital system | 1.2 | - | - | (13,465) | (28,466) |
| Departmental payment | | | | | (45,234) |

Table continues on next page.

Table 1.2: Services Australia 2026-27 Budget measures**Measures announced since the 2025-26 Portfolio Supplementary Additional Estimates Statements (PSAES) (a) (continued)**

| | Program | 2025-26 \$'000 | 2026-27 \$'000 | 2027-28 \$'000 | 2028-29 \$'000 | 2029-30 \$'000 |
|--|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Department of Health, Disability and Ageing (continued) | | | | | | |
| Preventive Health | 1.2 | | | | | |
| Departmental payment | | - | 10 | 10 | 10 | - |
| Improving Access and Uptake of Medicines and Vaccines | 1.1, 1.2, 1.3 | | | | | |
| Departmental payment | | - | 7,633 | 2,718 | 517 | 525 |
| Thriving Kids | 1.1, 1.2, 1.3 | | | | | |
| Departmental payment | | - | 14,364 | 11,507 | 632 | 639 |
| Improving Access to Home Care | 1.1, 1.2, 1.3 | | | | | |
| Departmental payment | | - | 28,140 | 3,926 | 2,850 | 2,868 |
| Residential Aged Care Supply and Equity of Access | 1.1, 1.2, 1.3 | | | | | |
| Departmental payment | | - | 17,755 | 5,736 | 2,301 | 2,292 |
| Department of Social Services | | | | | | |
| Addressing Systems Abuse in the Child Support Scheme | 1.1, 1.2, 1.3 | | | | | |
| Departmental payment | | - | 79,617 | 47,858 | 13,801 | 17,161 |
| Department of Veterans' Affairs | | | | | | |
| Continuing to Support Veterans and their Families | 1.1, 1.2, 1.3 | | | | | |
| Departmental payment | | - | 1,628 | 10 | - | - |
| Total payment measures | | | | | | |
| Departmental | | (4) | 1,149,696 | 961,857 | (36,344) | (199,034) |
| Total | | (4) | 1,149,696 | 961,857 | (36,344) | (199,034) |

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- a) Unless otherwise noted, measures are listed by lead entity and the full measure descriptions appear in Budget Paper No. 2 under the relevant portfolio.
- b) The 2025-26 financial implications for this measure are not for publication (nfp) due to commercial-in-confidence sensitivities.
- c) This measure primarily includes amounts relating to:
 - (i) additional resourcing for Services Australia, totalling \$1,746.5 million over 2 years, with \$892.0 million in 2026-27 and \$854.4 million in 2027-28; and
 - (ii) partially reversing the *Effectiveness of Services Australia's service centres* measure published in the 2025-26 Portfolio Additional Estimates Statements by \$170.2 million, comprising \$84.3 million in 2028-29 and \$86.0 million in 2029-30.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity’s corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity’s planned and actual performance.

The most recent corporate plan for Services Australia can be found at:

<https://www.servicesaustralia.gov.au/corporate-plan>.

The most recent annual performance statement can be found at:

<https://www.servicesaustralia.gov.au/annual-reports>.

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1:

Deliver high-quality, accessible services and payments to individuals, families, businesses and partner agencies on behalf of Government; with a focus on contemporary service delivery and customer experience.

Linked programs

| |
|---|
| Australian Digital Health Agency |
| Program |
| <ul style="list-style-type: none"> Program 1.1 – Digital Health |
| Australian Federal Police |
| Program |
| <ul style="list-style-type: none"> Program 1.1 – Federal Policing |
| Australian Taxation Office |
| Programs |
| <ul style="list-style-type: none"> Program 1.1 – Australian Tax Office Program 1.12 – Private Health Insurance Rebate |
| Australian Transaction Reports and Analysis Centre |
| Program |
| <ul style="list-style-type: none"> Program 1.1 – AUSTRAC |
| Department of Agriculture, Fisheries and Forestry |
| Program |
| <ul style="list-style-type: none"> Program 1.12 – Rural Programs |
| Department of Education |
| Programs |
| <ul style="list-style-type: none"> Program 1.1 – Support for the Child Care System Program 1.2 – Child Care Subsidy |
| Department of Employment and Workplace Relations |
| Programs |
| <ul style="list-style-type: none"> Program 1.1 – Employment Services Program 2.1 – Building Skills and Capability |

Linked programs for Outcome 1 (continued)

| |
|---|
| <p>Department of Health, Disability and Ageing</p> <hr/> <p>Programs</p> <ul style="list-style-type: none"> • Program 1.1 – Health Research, Coordination and Access • Program 1.3 – First Nations Health • Program 1.4 – Health Workforce • Program 1.6 – Primary Health Care Quality and Coordination • Program 1.7 – Primary Care Practice Incentives and Medical Indemnity • Program 1.9 – Immunisation • Program 2.1 – Medical Benefits • Program 2.2 – Hearing Services • Program 2.3 – Pharmaceutical Benefits • Program 2.4 – Private Health Insurance • Program 2.5 – Dental Services • Program 2.7 – Assistance through Aids and Appliances • Program 3.2 – Aged Care Services |
| <p>Department of Home Affairs</p> <hr/> <p>Programs</p> <ul style="list-style-type: none"> • Program 1.2 – National Security and Resilience • Program 1.4 – Counter-Terrorism • Program 2.3 – Refugee, Humanitarian, Settlement and Migrant Services • Program 2.5 – Multicultural Affairs and Citizenship • Program 3.5 – Onshore Compliance and Detention |
| <p>National Emergency Management Agency</p> <hr/> <p>Program</p> <ul style="list-style-type: none"> • Program 1.2 – Australian Government Disaster & Emergency Financial Support |
| <p>Department of Infrastructure, Transport, Regional Development, Communications, Sport and the Arts</p> <hr/> <p>Program</p> <ul style="list-style-type: none"> • Program 2.1 – Surface Transport |
| <p>Department of Social Services</p> <hr/> <p>Programs</p> <ul style="list-style-type: none"> • Program 1.1 – Support for Families • Program 1.2 – Paid Parental Leave • Program 1.3 – Support for Seniors • Program 1.4 – Financial Support for People with Disability • Program 1.5 – Financial Support for Carers • Program 1.6 – Working Age Payments • Program 1.7 – Student Payments • Program 1.8 – Employment Services • Program 2.1 – Families and Communities |

Linked programs for Outcome 1 (continued)

| |
|---|
| Department of Veterans' Affairs |
| Programs |
| <ul style="list-style-type: none"> • Program 1.1 – Veterans' Income Support and Allowances • Program 2.1 – General Medical Consultations and Services • Program 2.2 – Veterans' Hospital Services • Program 2.3 – Veterans' Pharmaceuticals Benefits • Program 2.4 – Veterans' Community Care and Support • Program 2.5 – Veterans' Counselling and Other Health Services • Program 2.6 – Military Rehabilitation and Compensation Acts – Health and Other Care Services |
| National Disability Insurance Agency |
| Programs |
| <ul style="list-style-type: none"> • Program 1.1 – Reasonable and Necessary Supports for Participants • Program 1.2 – National Disability Insurance Agency and General Supports |
| NDIS Quality and Safeguards Commission |
| Program |
| <ul style="list-style-type: none"> • Program 1.2 – Program Support for the NDIS Quality and Safeguards Commission |
| National Indigenous Australians Agency |
| Program |
| <ul style="list-style-type: none"> • Program 1.1 – Indigenous Advancement – Jobs, Land and the Economy |
| Organ and Tissue Authority |
| Program |
| <ul style="list-style-type: none"> • Program 1.1 – A Nationally Coordinated System for Organ and Tissue Donation for Transplantation |
| Professional Services Review |
| Program |
| <ul style="list-style-type: none"> • Program 1.1 – Safeguarding the Integrity of the Medicare Program and Pharmaceutical Benefits Scheme |
| Contribution to Outcome 1 made by linked programs |
| Outcome 1 contributes to the linked programs above by the provision of a range of information, services and payments on behalf of the entities listed within Australia and where applicable, overseas. |

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| Program 1.1 – Strategy and Corporate Enabling | | | | | |
| Departmental expenses | | | | | |
| Departmental appropriation | 626,841 | 711,925 | 762,748 | 602,558 | 565,020 |
| s74 External Revenue | 62,825 | 28,146 | 27,119 | 27,494 | 28,113 |
| Expenses not requiring appropriation in the Budget year (a) | 473,079 | 484,003 | 480,974 | 474,265 | 470,489 |
| Departmental Total | 1,162,745 | 1,224,074 | 1,270,841 | 1,104,317 | 1,063,622 |
| Total expenses for Program 1.1 | 1,162,745 | 1,224,074 | 1,270,841 | 1,104,317 | 1,063,622 |
| Program 1.2 – Customer Service Delivery | | | | | |
| Administered expenses | | | | | |
| Ordinary annual services (Appropriation Bill (No. 1)) | 965 | 988 | 1,005 | 1,025 | 1,045 |
| Special accounts | | | | | |
| Child Support special account | 2,116,385 | 2,161,685 | 2,199,373 | 2,241,208 | 2,284,887 |
| Expenses not requiring appropriation in the Budget year (a) | 97,054 | 103,830 | 104,766 | 105,725 | 106,727 |
| Administered Total | 2,214,404 | 2,266,503 | 2,305,144 | 2,347,958 | 2,392,659 |
| Departmental expenses | | | | | |
| Departmental appropriation | 3,324,513 | 3,391,336 | 3,250,936 | 2,645,949 | 2,648,097 |
| s74 External Revenue | 50,175 | 54,749 | 33,855 | 32,648 | 33,132 |
| Expenses not requiring appropriation in the Budget year (a) | 7,845 | 14,496 | 12,343 | 9,675 | 11,800 |
| Departmental Total | 3,382,533 | 3,460,581 | 3,297,134 | 2,688,272 | 2,693,029 |
| Total expenses for Program 1.2 | 5,596,937 | 5,727,084 | 5,602,278 | 5,036,230 | 5,085,688 |
| Program 1.3 – Technology and Transformation | | | | | |
| Departmental expenses | | | | | |
| Departmental appropriation | 1,144,237 | 1,126,055 | 981,084 | 777,466 | 763,182 |
| s74 External Revenue (b) | 136,262 | 73,978 | 63,922 | 59,112 | 59,688 |
| Expenses not requiring appropriation in the Budget year (a) | 367,078 | 324,681 | 273,242 | 228,927 | 202,284 |
| Departmental Total | 1,647,577 | 1,524,714 | 1,318,248 | 1,065,505 | 1,025,154 |
| Total expenses for Program 1.3 | 1,647,577 | 1,524,714 | 1,318,248 | 1,065,505 | 1,025,154 |

Table continues on next page.

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| Outcome 1 Totals by appropriation type | | | | | |
| Administered expenses | | | | | |
| Ordinary annual services (Appropriation Bill (No. 1)) | 965 | 988 | 1,005 | 1,025 | 1,045 |
| Special accounts | | | | | |
| Child Support special account | 2,116,385 | 2,161,685 | 2,199,373 | 2,241,208 | 2,284,887 |
| Expenses not requiring appropriation in the Budget year (a) | | | | | |
| | 97,054 | 103,830 | 104,766 | 105,725 | 106,727 |
| Administered Total | 2,214,404 | 2,266,503 | 2,305,144 | 2,347,958 | 2,392,659 |
| Departmental expenses | | | | | |
| Departmental appropriation | 5,095,591 | 5,229,316 | 4,994,768 | 4,025,973 | 3,976,299 |
| s74 External Revenue (b) | 249,262 | 156,873 | 124,896 | 119,254 | 120,933 |
| Expenses not requiring appropriation in the Budget year (a) | | | | | |
| | 848,002 | 823,180 | 766,559 | 712,867 | 684,573 |
| Departmental Total | 6,192,855 | 6,209,369 | 5,886,223 | 4,858,094 | 4,781,805 |
| Total expenses for Outcome 1 | 8,407,259 | 8,475,872 | 8,191,367 | 7,206,052 | 7,174,464 |
| | 2025-26 | 2026-27 | | | |
| Average staffing level (number) | 30,888 | 30,212 | | | |

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the Budget year as government priorities change.

- a) 'Expenses not requiring appropriation in the Budget year' is made up of depreciation/amortisation, resources received free of charge, write-down and impairment of assets, and non-cash adjustments to make-good provisions.
- b) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act, adjusted for \$30 million in 2025-26, \$23.7 million in 2026-27, \$15.4 million in 2027-28, \$15.3 million in 2028-29 and \$15.2 million in 2029-30, for purchases of non-financial assets.

Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as detailed in the current corporate plan, the context in which these activities are delivered, how the performance of these activities will be measured and how existing performance measures have materially changed.

Table 2.1.2: Performance measures for Outcome 1

| | | |
|---|--|--|
| Outcome 1 – Deliver high-quality, accessible services and payments to individuals, families, businesses and partner agencies on behalf of Government, with a focus on contemporary service delivery and customer experience. | | |
| Program 1.1 – Strategy and Corporate Enabling Set Services Australia’s strategic direction, deliver corporate functions and build capability. | | |
| Key activity | Build staff and organisational capability to deliver an enhanced customer experience We have an adaptive workforce, leadership and corporate culture tailored to respond to customer feedback. | |
| Year | Performance measures | Expected performance results |
| Current Year 2025–26 | Customer satisfaction | Target: Greater than or equal to 85 out of 100 <i>Performance: On track to substantially achieve target</i> |
| | Customer trust | Target: Greater than or equal to 76 out of 100 <i>Performance: On track to achieve target</i> |
| Year | Performance measures | Planned performance results |
| Budget Year 2026–27 | Customer satisfaction | Greater than or equal to 85 out of 100 |
| | Customer trust | Greater than or equal to 78 out of 100 |
| Forward Estimates 2027–28 to 2029–30 | Customer satisfaction | Greater than or equal to 85 out of 100 |
| | Customer trust | Greater than or equal to 78 out of 100 |
| Material changes to Program 1.1 resulting from 2026–27 Budget Measures: Nil | | |

Table continues on next page.

Table 2.1.2: Performance measures for Outcome 1 (continued)

| Program 1.2 – Customer Service Delivery | | |
|---|--|---|
| Design and deliver a range of government services to Australians through a range of service delivery channels including face to face, telephony and digital, and protect the integrity of government outlays. | | |
| Key activity | Deliver quality government services and payments to Australians We provide customers with easy and efficient access to services, support and payments for a seamless experience. | |
| Year | Performance measures | Expected performance results |
| Current Year 2025–26 | Administrative correctness of payments | Target: Greater than or equal to 98 per cent <i>Performance: On track to achieve target</i> |
| | Customers served within 15 minutes | Target: Greater than or equal to 70 per cent <i>Performance: On track to partially achieve target</i> |
| | Work processed within timeliness standards | Target: Greater than or equal to 90 per cent <i>Performance: On track to achieve target</i> |
| | Cost per payment dollar administered | Target: A three-year rolling average less than, or equal to, the prior three-year rolling average <i>Performance: Information not available. A result will be reported in Services Australia's Annual report</i> |
| Year | Performance measures | Planned performance results |
| Budget Year 2026–27 | Administrative correctness of payments | Greater than or equal to 98 per cent |
| | Customers served within 15 minutes | Greater than or equal to 70 per cent |
| | Work processed within timeliness standards | Greater than or equal to 90 per cent |
| | Cost per payment dollar administered | A three-year rolling average less than, or equal to, the prior three-year rolling average |
| Forward Estimates 2027–28 to 2029–30 | Administrative correctness of payments | Greater than or equal to 98 per cent |
| | Customers served within 15 minutes | Greater than or equal to 70 per cent |
| | Work processed within timeliness standards | Greater than or equal to 90 per cent |
| | Cost per payment dollar administered | A three-year rolling average less than, or equal to, the prior three-year rolling average |
| Material changes to Program 1.2 resulting from 2026–27 Budget Measures: Nil | | |

Table continues on next page.

Table 2.1.2: Performance measures for Outcome 1 (continued)

| Program 1.3 – Technology and Transformation | | |
|--|---|--|
| Provide a robust ICT network and deliver major transformation projects, including ICT shared services. | | |
| Key activity | Deliver digital and technological capability | |
| | We invest in our technology and systems to sustain and strengthen the digital experience for customers. | |
| Year | Performance measures | Expected performance results |
| Current Year 2025–26 | Availability of digital channels | Target: Greater than or equal to 99 per cent <i>Performance: On track to achieve target</i> |
| | Customer interactions through digital services | Target: Greater than or equal to 90 per cent <i>Performance: On track to achieve target</i> |
| Year | Performance measures | Planned performance results |
| Budget Year 2026–27 | Availability of digital channels | Greater than or equal to 99 per cent |
| | Customer interactions through digital services | Greater than or equal to 91 per cent |
| Forward Estimate 2027–28 | Availability of digital channels | Greater than or equal to 99 per cent |
| | Customer interactions through digital services | Greater than or equal to 92 per cent |
| Forward Estimates 2028–29 to 2029–30 | Availability of digital channels | Greater than or equal to 99 per cent |
| | Customer interactions through digital services | Greater than or equal to 93 per cent |
| Material changes to Program 1.3 resulting from 2026–27 Budget Measures: Nil | | |

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2026-27 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Explanatory notes and analysis of budgeted financial statements

Financial Statements

Comprehensive income statement

Since the 2025-26 Portfolio Additional Estimates Statements (PAES), revenue from Government in 2026-27 has increased by \$1,220 million. This increase is mainly due to the impact of budget measures and other budget adjustments, the largest of which being *Services Australia – additional resourcing* with an impact of \$892 million.

Balance sheet

Since the 2025-26 PAES, net assets at 30 June 2027 has decreased by \$52 million to \$1,870 million, mainly due to the impact of budget measures.

Statement of changes in equity

Since the 2025-26 PAES, 2026-27 equity has changed in line with contributions by owners, due to changes to budget measures and other budget adjustments.

Statement of cash flows

Since the 2025-26 PAES, cash received and used has been updated for adjustments in appropriation, own-source revenue and the timing of estimated expenditure. There is no change in net cash flows for the 2026-27 financial year.

Administered Schedules

Income and expenses

Total comprehensive income in 2026-27 is consistent with the 2025-26 PAES. Increases to income and expenses are mainly due to budgeted changes to child support maintenance estimates as a result of changes in economic parameters.

Assets and liabilities

Since the 2025-26 PAES, changes to administered balances are mainly due to changes in child support receivables and provisions.

Cash flows

Since the 2025-26 PAES, changes to administered cash flows and balances are mainly due to changes in child support maintenance and health compensation receipts and payments, primarily due to changes in economic parameters.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| EXPENSES | | | | | |
| Employee benefits | 3,554,597 | 3,452,008 | 3,475,825 | 3,019,923 | 3,039,260 |
| Suppliers | 1,735,715 | 1,882,391 | 1,592,900 | 1,073,604 | 1,005,563 |
| Depreciation and amortisation | 842,771 | 820,342 | 763,701 | 709,946 | 681,612 |
| Finance costs | 56,628 | 51,134 | 50,132 | 50,908 | 51,607 |
| Other expenses | 3,144 | 3,494 | 3,665 | 3,713 | 3,763 |
| Total expenses | 6,192,855 | 6,209,369 | 5,886,223 | 4,858,094 | 4,781,805 |
| LESS: | | | | | |
| OWN-SOURCE INCOME | | | | | |
| Own-source revenue | | | | | |
| Rendering of services | 235,280 | 162,307 | 121,711 | 115,630 | 116,664 |
| Rental income | 18,274 | 18,286 | 18,598 | 18,973 | 19,423 |
| Resources received free of charge | 4,571 | 2,170 | 2,170 | 2,224 | 2,255 |
| Other revenue | 25,756 | - | - | - | - |
| Total own-source revenue | 283,881 | 182,763 | 142,479 | 136,827 | 138,342 |
| Net (cost of)/contribution by services | (5,908,974) | (6,026,606) | (5,743,744) | (4,721,267) | (4,643,463) |
| Revenue from Government | 5,457,873 | 5,598,612 | 5,350,587 | 4,361,160 | 4,316,096 |
| Surplus/(deficit) attributable to the Australian Government | (451,101) | (427,994) | (393,157) | (360,107) | (327,367) |
| OTHER COMPREHENSIVE INCOME | | | | | |
| Total other comprehensive income | - | - | - | - | - |
| Total comprehensive income/(loss) | (451,101) | (427,994) | (393,157) | (360,107) | (327,367) |
| Total comprehensive income/(loss) attributable to the Australian Government | (451,101) | (427,994) | (393,157) | (360,107) | (327,367) |

Table continues on next page.

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

Note: Impact of net cash appropriation arrangements

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| Total comprehensive deficit – as per the statement of comprehensive income | (451,101) | (427,994) | (393,157) | (360,107) | (327,367) |
| plus: depreciation/amortisation of assets funded through appropriations (a) | 468,708 | 446,279 | 389,638 | 335,883 | 307,549 |
| plus: depreciation/amortisation expenses for ROU assets (b) | 374,063 | 374,063 | 374,063 | 374,063 | 374,063 |
| less: lease principal repayments | (361,622) | (368,628) | (355,131) | (334,490) | (339,091) |
| Net Cash Operating Surplus (c) | 30,048 | 23,720 | 15,413 | 15,349 | 15,154 |

Prepared on Australian Accounting Standards basis.

- a) From 2010–11, the Government introduced net cash appropriation arrangements that provided non corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Act (No. 1). This replaced revenue appropriations provided under Appropriation Act (No. 1) used for depreciation/amortisation expenses. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.
- b) Includes depreciation on Right of Use (ROU) (leased) assets, in accordance with AASB 16 Leases.
- c) 'Net Cash Operating Surplus' relates to section 74 receipts which are used for the purchase of non-financial assets.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| ASSETS | | | | | |
| Financial assets | | | | | |
| Cash and cash equivalents | 22,910 | 22,910 | 22,910 | 22,910 | 22,910 |
| Trade and other receivables | 1,209,128 | 1,208,908 | 1,218,871 | 1,219,454 | 1,219,733 |
| Total financial assets | 1,232,038 | 1,231,818 | 1,241,781 | 1,242,364 | 1,242,643 |
| Non-financial assets | | | | | |
| Land and buildings | 2,872,305 | 2,497,857 | 2,107,743 | 1,725,611 | 1,350,586 |
| Property, plant and equipment | 420,352 | 422,995 | 406,376 | 372,230 | 345,174 |
| Software | 981,534 | 884,021 | 778,737 | 676,133 | 588,841 |
| Other non-financial assets | 183,680 | 183,679 | 183,674 | 183,674 | 183,674 |
| Total non-financial assets | 4,457,871 | 3,988,552 | 3,476,530 | 2,957,648 | 2,468,275 |
| Total assets | 5,689,909 | 5,220,370 | 4,718,311 | 4,200,012 | 3,710,918 |
| LIABILITIES | | | | | |
| Payables | | | | | |
| Suppliers | 220,250 | 291,075 | 275,582 | 275,047 | 274,817 |
| Employee benefits | 97,008 | 15,945 | 31,437 | 31,971 | 32,201 |
| Other payables | 1,146 | 1,145 | 1,145 | 1,146 | 1,160 |
| Total payables | 318,404 | 308,165 | 308,164 | 308,164 | 308,178 |
| Interest bearing liabilities | | | | | |
| Leases | 2,461,241 | 2,092,613 | 1,737,482 | 1,402,992 | 1,063,901 |
| Total interest bearing liabilities | 2,461,241 | 2,092,613 | 1,737,482 | 1,402,992 | 1,063,901 |
| Provisions | | | | | |
| Employee provisions | 887,954 | 897,972 | 907,932 | 908,516 | 908,781 |
| Other provisions | 51,486 | 51,486 | 51,486 | 51,486 | 51,486 |
| Total provisions | 939,440 | 949,458 | 959,418 | 960,002 | 960,267 |
| Total liabilities | 3,719,085 | 3,350,236 | 3,005,064 | 2,671,158 | 2,332,346 |
| Net assets | 1,970,824 | 1,870,134 | 1,713,247 | 1,528,854 | 1,378,572 |
| EQUITY* | | | | | |
| Parent entity interest | | | | | |
| Contributed equity | 5,157,567 | 5,484,871 | 5,721,143 | 5,896,859 | 6,073,944 |
| Asset revaluation reserve | 473,189 | 473,189 | 473,189 | 473,189 | 473,189 |
| Accumulated deficit | (3,659,932) | (4,087,926) | (4,481,085) | (4,841,194) | (5,168,561) |
| Total parent entity interest | 1,970,824 | 1,870,134 | 1,713,247 | 1,528,854 | 1,378,572 |
| Total equity | 1,970,824 | 1,870,134 | 1,713,247 | 1,528,854 | 1,378,572 |

Prepared on Australian Accounting Standards basis

*Equity is the residual interest in assets after deduction of liabilities.

Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2026-27)

| | Accumulated deficit | Asset revaluation reserve | Contributed equity | Total equity |
|--|---------------------|---------------------------|--------------------|------------------|
| | \$'000 | \$'000 | \$'000 | \$'000 |
| Opening balance as at 1 July 2026 | | | | |
| Balance carried forward from previous period | (3,659,932) | 473,189 | 5,157,567 | 1,970,824 |
| Adjusted opening balance | (3,659,932) | 473,189 | 5,157,567 | 1,970,824 |
| Comprehensive income | | | | |
| Surplus/(deficit) for the period | (427,994) | - | - | (427,994) |
| Total comprehensive income | (427,994) | - | - | (427,994) |
| Transactions with owners | | | | |
| Contribution by owners | | | | |
| Equity injection - Appropriation | - | - | 163,673 | 163,673 |
| Departmental Capital Budget (DCB) | - | - | 163,631 | 163,631 |
| Sub-total transactions with owners | - | - | 327,304 | 327,304 |
| Closing balance attributable to the Australian Government | (4,087,926) | 473,189 | 5,484,871 | 1,870,134 |

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June) (a)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| OPERATING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Appropriations | 5,990,647 | 5,999,809 | 5,662,937 | 4,619,123 | 4,569,125 |
| Rendering of services | 253,554 | 180,593 | 140,309 | 134,603 | 136,087 |
| GST on rendering of services | 2,039 | 2,071 | 2,078 | 2,113 | 2,176 |
| Net GST received | 206,164 | 218,313 | 179,926 | 121,830 | 115,045 |
| Other | 25,756 | - | - | - | - |
| Total cash received | 6,478,160 | 6,400,786 | 5,985,250 | 4,877,669 | 4,822,433 |
| Cash used | | | | | |
| Employees | 3,556,936 | 3,523,053 | 3,450,373 | 3,018,805 | 3,038,765 |
| Suppliers | 1,983,213 | 2,029,779 | 1,788,223 | 1,195,859 | 1,120,759 |
| Interest payments on lease liability | 55,921 | 50,418 | 49,395 | 50,160 | 50,850 |
| Amounts transferred to Official Public Account | 487,513 | 400,977 | 322,313 | 258,546 | 253,308 |
| Other | 3,866 | 4,211 | 4,402 | 4,460 | 4,506 |
| Total cash used | 6,087,449 | 6,008,438 | 5,614,706 | 4,527,830 | 4,468,188 |
| Net cash from/(used by) operating activities | 390,711 | 392,348 | 370,544 | 349,839 | 354,245 |
| INVESTING ACTIVITIES | | | | | |
| Cash used | | | | | |
| Purchase of property, plant and equipment and intangibles | 362,993 | 351,024 | 251,685 | 191,065 | 192,239 |
| Total cash used | 362,993 | 351,024 | 251,685 | 191,065 | 192,239 |
| Net cash from/(used by) investing activities | (362,993) | (351,024) | (251,685) | (191,065) | (192,239) |
| FINANCING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Contributed equity (b) | 333,904 | 327,304 | 236,272 | 175,716 | 177,085 |
| Total cash received | 333,904 | 327,304 | 236,272 | 175,716 | 177,085 |
| Cash used | | | | | |
| Principal payments on lease liability | 361,622 | 368,628 | 355,131 | 334,490 | 339,091 |
| Total cash used | 361,622 | 368,628 | 355,131 | 334,490 | 339,091 |
| Net cash from/(used by) financing activities | (27,718) | (41,324) | (118,859) | (158,774) | (162,006) |
| Net increase/(decrease) in cash held | - | - | - | - | - |
| Cash and cash equivalents at the beginning of the reporting period | 22,910 | 22,910 | 22,910 | 22,910 | 22,910 |
| Cash and cash equivalents at the end of the reporting period | 22,910 | 22,910 | 22,910 | 22,910 | 22,910 |

Prepared on Australian Accounting Standards basis.

a) Receipts for pass-through costs are estimated as net expense payments.

b) Cash received for contributed equity includes amounts from prior year appropriations available.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| NEW CAPITAL APPROPRIATIONS | | | | | |
| Capital Budget - Bill 1 (DCB) (a) | 160,885 | 163,631 | 166,012 | 167,969 | 170,114 |
| Equity injections - Bill 2 (b) (c) | 173,019 | 163,673 | 70,260 | 7,747 | 6,971 |
| Total new capital appropriations | 333,904 | 327,304 | 236,272 | 175,716 | 177,085 |
| <i>Provided for:</i> | | | | | |
| <i>Purchase of non-financial assets</i> | <i>332,945</i> | <i>327,304</i> | <i>236,272</i> | <i>175,716</i> | <i>177,085</i> |
| Total items | 332,945 | 327,304 | 236,272 | 175,716 | 177,085 |
| PURCHASE OF NON-FINANCIAL ASSETS | | | | | |
| Funded by capital appropriations | 172,060 | 163,673 | 70,260 | 7,747 | 6,971 |
| Funded by capital appropriation - DCB | 160,885 | 163,631 | 166,012 | 167,969 | 170,114 |
| Funded internally from departmental resources (d) | 30,048 | 23,720 | 15,413 | 15,349 | 15,154 |
| TOTAL | 362,993 | 351,024 | 251,685 | 191,065 | 192,239 |
| RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE | | | | | |
| Total purchases | 362,993 | 351,024 | 251,685 | 191,065 | 192,239 |
| Total cash used to acquire assets | 362,993 | 351,024 | 251,685 | 191,065 | 192,239 |

Prepared on Australian Accounting Standards basis.

- a) Includes Appropriation Bill (No. 1) 2026-27 and previous Appropriation Acts 1, 3 and 5.
- b) Includes Appropriation Bill (No. 2) 2026-27 and previous Appropriation Acts 2 and 4.
- c) Equity injections of \$0.96 million were appropriated in 2025-26 for 2024-25 purchases of non-financial assets.
- d) These purchases are funded from section 74 receipts.

Table 3.6: Statement of departmental asset movements (Budget year 2026-27) (a)

| | Land | Building | Property plant and equipment | Software | Total |
|--|--------------|------------------|------------------------------------|------------------|------------------|
| | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| As at 1 July 2026 | | | | | |
| Gross book value | 4,290 | 869,633 | 631,011 | 2,613,687 | 4,118,621 |
| Gross book value - ROU assets | 1,249 | 4,031,835 | 223,563 | - | 4,256,647 |
| Accumulated depreciation/ amortisation and impairment | - | (176,189) | (333,256) | (1,632,153) | (2,141,598) |
| Accumulated depreciation/ amortisation and impairment - ROU assets | (271) | (1,858,242) | (100,966) | - | (1,959,479) |
| Opening net book balance | 5,268 | 2,867,037 | 420,352 | 981,534 | 4,274,191 |
| Capital asset additions | | | | | |
| Estimated expenditure on new or replacement assets | | | | | |
| By purchase - appropriation equity (b) | - | - | 60,521 | 103,152 | 163,673 |
| By purchase - appropriation ordinary annual services (c) | - | 79,570 | 60,505 | 23,556 | 163,631 |
| By purchase - other | - | - | 23,720 | - | 23,720 |
| Total additions | - | 79,570 | 144,746 | 126,708 | 351,024 |
| Other movements | | | | | |
| Depreciation/amortisation expense | - | (113,814) | (108,244) | (224,221) | (446,279) |
| Depreciation/amortisation on ROU assets | (43) | (340,161) | (33,859) | - | (374,063) |
| Total other movements | (43) | (453,975) | (142,103) | (224,221) | (820,342) |
| As at 30 June 2027 | | | | | |
| Gross book value | 4,290 | 949,203 | 775,757 | 2,740,395 | 4,469,645 |
| Gross book value - ROU assets | 1,249 | 4,031,835 | 223,563 | - | 4,256,647 |
| Accumulated depreciation/ amortisation and impairment | - | (290,003) | (441,500) | (1,856,374) | (2,587,877) |
| Accumulated depreciation/ amortisation and impairment - ROU assets | (314) | (2,198,403) | (134,825) | - | (2,333,542) |
| Closing net book balance | 5,225 | 2,492,632 | 422,995 | 884,021 | 3,804,873 |

Prepared on Australian Accounting Standards basis.

- Capital asset additions for ROU assets is nil for 2026-27 as the terms of potential lease renewals cannot be reliably measured.
- 'Appropriation equity' refers to equity injection appropriations provided through Appropriation Bill (No. 2) 2026-27.
- 'Appropriation ordinary annual services' refer to funding provided through Appropriation Bill (No. 1) 2026-27 for depreciation/amortisation expenses, DCBs or other operational expenses.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| EXPENSES | | | | | |
| Child support maintenance expense | 2,117,350 | 2,162,673 | 2,200,378 | 2,242,233 | 2,285,932 |
| Write-down and impairment of assets | 97,054 | 103,830 | 104,766 | 105,725 | 106,727 |
| Total expenses administered on behalf of Government | 2,214,404 | 2,266,503 | 2,305,144 | 2,347,958 | 2,392,659 |
| LESS: | | | | | |
| OWN-SOURCE INCOME | | | | | |
| Own-source revenue | | | | | |
| Non-taxation revenue | | | | | |
| Child support maintenance revenue | 2,204,190 | 2,256,550 | 2,295,114 | 2,337,926 | 2,382,624 |
| Compensation recovery for health care services | 73,614 | 75,896 | 77,717 | 79,660 | 81,651 |
| Fees and fines | 21,691 | 22,215 | 22,601 | 23,029 | 23,476 |
| Other revenue | 330 | 330 | 330 | 330 | 330 |
| Total non-taxation revenue | 2,299,825 | 2,354,991 | 2,395,762 | 2,440,945 | 2,488,081 |
| Total own-source revenue administered on behalf of Government | 2,299,825 | 2,354,991 | 2,395,762 | 2,440,945 | 2,488,081 |
| Gains | | | | | |
| Other gains (a) | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| Total gains administered on behalf of Government | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| Total own-source income administered on behalf of Government | 2,309,825 | 2,364,991 | 2,405,762 | 2,450,945 | 2,498,081 |
| Net (cost of)/contribution by services | 95,421 | 98,488 | 100,618 | 102,987 | 105,422 |
| OTHER COMPREHENSIVE INCOME | | | | | |
| Total other comprehensive income | - | - | - | - | - |
| Total comprehensive income/(loss) | 95,421 | 98,488 | 100,618 | 102,987 | 105,422 |

Prepared on Australian Accounting Standards basis.

a) 'Other gains' reflects the Agency's expected reversals of child support receivables previously written down.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| ASSETS | | | | | |
| Financial assets | | | | | |
| Cash and cash equivalents | 212,876 | 212,876 | 212,876 | 212,876 | 212,876 |
| Child support receivables | 1,159,524 | 1,226,436 | 1,294,667 | 1,364,089 | 1,434,752 |
| Trade and other receivables | 27,608 | 27,654 | 27,977 | 27,699 | 27,421 |
| Total financial assets | 1,400,008 | 1,466,966 | 1,535,520 | 1,604,664 | 1,675,049 |
| Total assets administered on behalf of Government | 1,400,008 | 1,466,966 | 1,535,520 | 1,604,664 | 1,675,049 |
| LIABILITIES | | | | | |
| Payables | | | | | |
| Child support and other payables | 78,515 | 78,515 | 78,515 | 78,515 | 78,515 |
| Recovery of compensation payables | 11,083 | 11,083 | 11,083 | 11,083 | 11,083 |
| Child support payments received in advance | 34,052 | 34,052 | 34,052 | 34,052 | 34,052 |
| Total payables | 123,650 | 123,650 | 123,650 | 123,650 | 123,650 |
| Provisions | | | | | |
| Child support provisions | 1,155,623 | 1,222,074 | 1,289,592 | 1,358,295 | 1,428,234 |
| Recovery of compensation provisions | 82,423 | 82,423 | 82,423 | 82,423 | 82,423 |
| Total provisions | 1,238,046 | 1,304,497 | 1,372,015 | 1,440,718 | 1,510,657 |
| Total liabilities administered on behalf of Government | 1,361,696 | 1,428,147 | 1,495,665 | 1,564,368 | 1,634,307 |
| Net assets | 38,312 | 38,819 | 39,855 | 40,296 | 40,742 |

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

| | 2025-26 Estimated actual \$'000 | 2026-27 Budget \$'000 | 2027-28 Forward estimate \$'000 | 2028-29 Forward estimate \$'000 | 2029-30 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| OPERATING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Child support | 2,068,617 | 2,118,847 | 2,155,413 | 2,196,266 | 2,239,168 |
| Health compensation | 569,242 | 586,851 | 600,906 | 615,902 | 631,269 |
| Total cash received | 2,637,859 | 2,705,698 | 2,756,319 | 2,812,168 | 2,870,437 |
| Cash used | | | | | |
| Child support | 2,047,196 | 2,096,912 | 2,133,698 | 2,173,530 | 2,215,993 |
| Health compensation | 495,478 | 510,805 | 523,039 | 536,092 | 549,468 |
| Total cash used | 2,542,674 | 2,607,717 | 2,656,737 | 2,709,622 | 2,765,461 |
| Net cash from/(used by) operating activities | 95,185 | 97,981 | 99,582 | 102,546 | 104,976 |
| Net increase/(decrease) in cash held | 95,185 | 97,981 | 99,582 | 102,546 | 104,976 |
| Cash and cash equivalents at beginning of reporting period | 212,876 | 212,876 | 212,876 | 212,876 | 212,876 |
| Cash from Official Public Account for: | | | | | |
| - Appropriations | 41,652 | 42,639 | 43,366 | 44,176 | 45,019 |
| Total cash from Official Public Account | 41,652 | 42,639 | 43,366 | 44,176 | 45,019 |
| Cash to Official Public Account for: | | | | | |
| - Appropriations | 41,652 | 42,639 | 43,366 | 44,176 | 45,019 |
| - Special accounts | 52,253 | 54,011 | 55,446 | 56,961 | 58,505 |
| - Other | 42,932 | 43,970 | 44,136 | 45,585 | 46,471 |
| Total cash to Official Public Account | 136,837 | 140,620 | 142,948 | 146,722 | 149,995 |
| Cash and cash equivalents at end of reporting period | 212,876 | 212,876 | 212,876 | 212,876 | 212,876 |

Prepared on Australian Accounting Standards basis.

Table 3.10: Schedule of administered capital budget statement (for the period ended 30 June)

Services Australia has no budgeted capital administered on behalf of the Government.

Table 3.11: Statement of administered asset movements (Budget year 2026-27)

Services Australia has no administered non-financial asset movements.

Portfolio Glossary

| Term | Meaning |
|------------------------------------|---|
| Accrual basis | System of accounting where items are brought to account and included in the financial statements as they are earned or incurred, rather than as they are received or paid. |
| Additional Estimates Bills or Acts | These are Appropriation Bills 3 and 4, and there is a separate Bill for the Parliamentary Departments ((Parliamentary Departments) Bill (No. 2)). These Bills are introduced into Parliament sometime after the Budget Bills. |
| Additional Estimates | Where amounts appropriated at Budget time are insufficient, Parliament may appropriate more funds to portfolios through the Additional Estimates Acts. |
| Administered | Expenses, revenues, assets or liabilities managed by agencies on behalf of the Commonwealth. Agencies do not control administered items. Administered expenses include grants, subsidies and benefits. In many cases, administered expenses fund the delivery of third-party outputs. |
| Annual Appropriation | Two Appropriation Bills are introduced into Parliament in May and comprise the Budget for the financial year beginning 1 July. Further Bills are introduced later in the financial year as part of the additional estimates. Parliamentary departments have their own appropriations. |
| Appropriation | An authorisation by Parliament to spend money from the Consolidated Revenue Fund for a particular purpose. |
| Assets | Assets are physical objects and legal rights it is expected will provide benefits in the future or alternatively items of value owned by an agency. |
| Budget measure | A decision by the Cabinet or ministers that has resulted in a cost or savings to outlays. |
| Capital expenditure | Expenditure by an agency on capital projects, for example purchasing a building. |
| Departmental | Assets, liabilities, revenues and expenses that are controlled by the agency in providing its outputs. Departmental items would generally include computers, plant and equipment assets used by agencies in providing goods and services and most employee expenses, supplier costs and other administrative expenses incurred. |
| Depreciation and Amortisation | Apportionment of an asset's capital value as an expense over its estimated useful life to take account of normal usage, obsolescence, or the passage of time. |
| Equity or net assets | Residual interest in the assets of an entity after deduction of its liabilities. |

| Term | Meaning |
|---|---|
| Expenses | Total value of all the resources consumed in producing goods and services or the loss of future economic benefits in the form of reductions in assets or increases in liabilities of an entity. |
| Fair Value | Valuation methodology: The amount for which an asset could be exchanged or a liability settled, between knowledgeable and willing parties in an arm's length transaction. The fair value can be affected by the conditions of the sale, market conditions and the intentions of the asset holder. |
| Fiscal balance | The fiscal balance (or net lending/borrowing) is the net operating balance less net capital investment. The fiscal balance includes the impact of net expenditure (effectively purchases less sales) on non-financial assets rather than consumption (depreciation) of non-financial assets. |
| Forward estimates | A system of rolling three-year financial estimates. After the budget is passed, the first year of the forward estimates becomes the base for the next year's budget bid, and another out-year is added to the forward estimates. |
| Liabilities | Liabilities represent amounts owing on goods or services that have been received but not yet paid for. A liability shows the future commitment of an agency's assets. |
| Official Public Account | The Australian Government maintains a group of bank accounts at the Reserve Bank of Australia, known as the Official Public Account (OPA), the aggregate balance of which represents its daily cash position. |
| Operating result | Equals revenue less expenses. |
| Outcomes | The Government's objectives in each portfolio area. Outcomes are desired results, impacts or consequences for the Australian community as influenced by the actions of the Australian Government. Actual outcomes are assessments of the end-results or impacts actually achieved. |
| Portfolio Budget Statements | Statements prepared by portfolios to explain the budget appropriations in terms of outcomes. |
| <i>Public Governance, Performance and Accountability Act 2013</i> | The <i>Public Governance, Performance and Accountability Act 2013</i> (PGPA Act) replaced the <i>Financial Management and Accountability (FMA) Act 1997</i> and the <i>Commonwealth Authorities and Companies (CAC) Act 1997</i> as of 1 July 2014. |
| Receipts | The total or gross amount received by the Australian Government. Each receipt item is either revenue, an offset within outlays, or a financing transaction. Receipts include taxes, interest, charges for goods and services, borrowings and Government Business Enterprise (GBE) dividends received. |
| Revenue | Total value of resources earned or received to cover the production of goods and services. |

| Term | Meaning |
|--|---|
| Section 74 Receipts | Section 74 Receipts, also known as net annotated appropriations, are a form of appropriation which allows a department access to certain money it receives in payment of services. These monies are known as Section 74 Receipts, reflecting their authority under Section 74 of the PGPA Act. |
| Special Accounts | Balances existing within the Consolidated Revenue Fund (CFR) that are supported by standing appropriations (PGPA Act, s78 and s80). Special accounts allow money in the CRF to be acknowledged as set-aside (hypothecated) for a particular purpose. Amounts credited to a Special Account may only be spent for the purposes of the Special Account. Special accounts can only be established by a written determination of the Finance Minister (s78 of the PGPA Act 2013) or through an Act of Parliament (referred to in s80 of the PGPA Act 2013). |
| Special Appropriations (including Standing Appropriations) | An amount of money appropriated by a particular Act of Parliament for a specific purpose and number of years. For special appropriations the authority to withdraw funds from the Consolidated Revenue Fund does not generally cease at the end of the financial year. Standing appropriations are a sub-category consisting of ongoing special appropriations - the amount appropriated will depend on circumstances specified in the legislation. |
| Underlying Cash | The underlying cash balance is the cash counterpart of the fiscal balance, reflecting the Australian Government's cash investment-saving balance. |

Portfolio Acronyms

| Term | Definition |
|---------------------|--|
| AASB | Australian Accounting Standards Board |
| ACB | Administered Capital Budget |
| ADF Cover | Australian Defence Force Cover Scheme |
| ADF Super | Australian Defence Force Superannuation Scheme |
| AEC | Australian Electoral Commission |
| AGA | Australian Government Architecture |
| AI | Artificial Intelligence |
| APRA | Australian Prudential Regulation Authority |
| APS | Australian Public Service |
| ASA | Australian Submarine Agency |
| ASIC | Australian Securities and Investments Commission |
| ASL | Average Staffing Level |
| ATSILSFF | Aboriginal and Torres Strait Islander Land and Sea Future Fund |
| CARS | COMCAR (Commonwealth Car Service) Automated Resource System |
| CCE | Commonwealth Corporate Entity |
| Child Support Act | <i>Child Support (Registration and Collection) Act 1988</i> |
| CPWs | Commonwealth Parliamentary Workplaces |
| CSAT | Customer Satisfaction |
| CSC | Commonwealth Superannuation Corporation |
| CSS | Commonwealth Superannuation Scheme |
| DCAF | DisabilityCare Australia Fund |
| DCB | Departmental Capital Budget |
| DCM | Domain and Capability Model |
| DDGS | Data and Digital Government Strategy |
| DFRB | Defence Forces Retirement Benefits Scheme |
| DFRDB | Death Benefits Scheme |
| DFSPB | Defence Force (Superannuation) (Productivity Benefit) Scheme |
| Disaster Ready Fund | Formerly the Emergency Response Fund |
| DLER | Designated Level of Election Readiness |
| DRF | Disaster Ready Fund |
| DTA | Digital Transformation Agency |
| Electoral Act | <i>Commonwealth Electoral Act 1918</i> |
| ERC | Expenditure Review Committee |
| FDF | Future Drought Fund |
| FFMA | Future Fund Management Agency |

| Term | Definition |
|---------------|---|
| Finance | Department of Finance |
| GBEs | Government Business Enterprises |
| HAFF | Housing Australia Future Fund |
| IPEA | Independent Parliamentary Expenses Authority |
| IPEA Act | <i>Independent Parliamentary Expenses Authority Act 2017</i> |
| IPSC | Independent Parliamentary Standards Commission |
| IOF | Investment Oversight Framework |
| MOP(S) staff | <i>Members of Parliament (Staff) Act 1984</i> |
| MRFF | Medical Research Future Fund |
| MSBS | Military Superannuation and Benefits Scheme |
| MYEFO | Mid-Year Economic and Fiscal Outlook |
| NCE | Non-Corporate Commonwealth Entity |
| NDIS | National Disability Insurance Scheme |
| NFP | Not for publication |
| ONDC | Office of the National Data Commissioner |
| PAES | Portfolio Additional Estimates Statements |
| PB Statements | Portfolio Budget Statements |
| PDMS | Parliamentary Document Management System |
| PEMS | Parliamentary Expense Management System |
| PGPA Act | <i>Public Governance, Performance and Accountability Act 2013</i> |
| PNG | Papua New Guinea Scheme |
| POE | Property Operating Expenses |
| PSS | Public Sector Superannuation Scheme |
| PSSap | Public Superannuation Scheme Accumulation Plan |
| PWSS | Parliamentary Workplace Support Service |
| PWSS Act | <i>Parliamentary Workplace Support Service Act 2023</i> |
| ROU | Right of Use |
| SDO | Service Delivery Office |
| SOETM | Services for Other Entities and Trust Moneys |
| SRO | Senior Responsible Officer |
| WoAG | Whole-of-Australian Government |

