

# **Independent Parliamentary Expenses Authority**

**Entity resources and planned  
performance**



# Independent Parliamentary Expenses Authority

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# Independent Parliamentary Expenses Authority

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The Independent Parliamentary Expenses Authority (IPEA) was established by the *Independent Parliamentary Expenses Authority Act 2017* (IPEA Act).

IPEA's purpose is to foster trust in the use of public resources through independent advice, administration, reporting and assurance of work resources for parliamentarians and travel resources for their staff.

As an organisation, IPEA strives to achieve its purpose by delivering its primary functions, which relate to advice, education, reporting and assurance. These functions include:

- Providing personal advice to members of parliament (parliamentarians) on their work resources
- Providing personal advice to persons employed under the *Members of Parliament (Staff) Act 1984* (MOP(S) staff) on their travel resources
- Monitoring parliamentarians' and MOP(S) staff travel expenses and allowances and other related expenditure
- Administering travel expenses and allowances, and other related expenditure, including the processing of these claims
- Reporting publicly on work expenses
- Conducting assurance activities, including audits, on work expense claims.

Consistent with its primary functions, IPEA's activities seek to:

- Deliver services relating to the administration of travel resources, which includes providing advice, education and claims processing in respect of travel expenses and allowances
- Provide independent reporting and assurance in respect of parliamentarians' work resources and the travel resources of their staff.

## 1.2 Entity resource statement

Table 1.1 shows the total resourcing from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis. Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves.

**Table 1.1: Independent Parliamentary Expenses Authority resource statement – Budget estimates for 2026-27 as at Budget May 2026**

	<i>2025-26 Estimated actual \$'000</i>	2026-27 Estimate \$'000
<b>Departmental</b>		
Annual appropriations - ordinary annual services (a)		
Prior year appropriations available	5,597	5,597
Departmental appropriation	10,706	11,934
Total departmental annual appropriations	16,303	17,531
<b>Total departmental resourcing</b>	<b>16,303</b>	<b>17,531</b>
<b>Administered</b>		
Annual appropriations - ordinary annual services (a)		
Prior year appropriations available	8,970	8,970
Outcome 1	47,253	48,341
Total administered annual appropriations	56,223	57,311
Total administered special appropriations	36,414	39,728
<b>Total administered resourcing</b>	<b>92,637</b>	<b>97,039</b>
<b>Total resourcing for Independent Parliamentary Expenses Authority</b>	<b>108,940</b>	<b>114,570</b>
	2025-26	2026-27
<b>Average staffing level (number)</b>	65	70

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

a) Appropriation Bill (No. 1) 2026-2027.

### 1.3 Budget measures

Budget measures in Part 1 relating to Independent Parliamentary Expenses Authority are detailed in Budget Paper No. 2 and are summarised below.

**Table 1.2: Independent Parliamentary Expenses Authority 2026-27 Budget measures**

**Part 1: Measures announced since the 2025-26 Mid-Year Economic and Fiscal Outlook (MYEFO)**

	Program	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	2028-29 \$'000	2029-30 \$'000
<b>Payment measures</b>						
Finance Portfolio – additional resourcing (a)	1.1					
Departmental payment		-	1,170	1,187	1,201	1,217
Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses – one year extension (b)	1.1					
Departmental payment		-	-	-	-	(262)
<b>Total payment measures</b>						
Departmental		-	1,170	1,187	1,201	955
<b>Total</b>		-	<b>1,170</b>	<b>1,187</b>	<b>1,201</b>	<b>955</b>

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- a) The lead entity for the measure titled Finance Portfolio – additional resourcing is the Independent Parliamentary Expenses Authority. The full measure description and package details appear in the Budget Paper No. 2 under the Finance portfolio.
- b) The measure titled Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses – one year extension is Cross Portfolio. The full measure description and package details appear in the Budget Paper No. 2 under Cross Portfolio.

## Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

**Note:**

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for the Independent Parliamentary Expenses Authority can be found at:  
<https://www.ipea.gov.au/publications/corporate-plans/corporate-plan-2025-26>

The most recent annual performance statement can be found at:  
<https://www.ipea.gov.au/about-ipea/annual-reports/annual-report-2024-25>

## 2.1 Budgeted expenses and performance for Outcome 1

**Outcome 1: Support for current and former parliamentarians and others as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources.**

### Linked programs

<b>Department of Finance</b>
<b>Programs</b> <ul style="list-style-type: none"><li>• Program 3.1 – Ministerial and Parliamentary Services</li></ul>
<b>Contribution to Outcome 1 made by linked programs</b> <p>IPEA administers and advises on travel related work expenses and provides independent oversight of the work expenses administered by the Department of Finance for current and former parliamentarians and their staff.</p>

*Budgeted expenses for Outcome 1*

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

**Outcome 1: Support for current and former parliamentarians and others as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources.**

	2025-26 Estimated actual \$'000	2026-27 Budget \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000	2029-30 Forward estimate \$'000
<b>Program 1.1: Independent Parliamentary Expenses Authority - Travel Oversight and Reporting</b>					
Administered expenses					
Ordinary annual services (Appropriation Bill (No. 1))	47,253	48,341	49,292	50,277	51,434
Special appropriations					
<i>Parliamentary Business Resources Act 2017</i>	35,765	39,061	39,921	40,722	41,658
<i>Parliamentary Retirement Travel Act 2002</i>	649	667	681	696	712
<b>Administered total</b>	<b>83,667</b>	<b>88,069</b>	<b>89,894</b>	<b>91,695</b>	<b>93,804</b>
Departmental expenses					
Departmental appropriation	10,706	11,934	11,993	12,014	12,092
Expenses not requiring appropriation in the Budget year (a)	65	65	65	65	65
<b>Departmental total</b>	<b>10,771</b>	<b>11,999</b>	<b>12,058</b>	<b>12,079</b>	<b>12,157</b>
<b>Total expenses for program 1.1</b>	<b>94,438</b>	<b>100,068</b>	<b>101,952</b>	<b>103,774</b>	<b>105,961</b>
<b>Outcome 1 Totals by appropriation type</b>					
Administered expenses					
Ordinary annual services (Appropriation Bill (No. 1))	47,253	48,341	49,292	50,277	51,434
Special appropriations	36,414	39,728	40,602	41,418	42,370
<b>Administered total</b>	<b>83,667</b>	<b>88,069</b>	<b>89,894</b>	<b>91,695</b>	<b>93,804</b>
Departmental expenses					
Departmental appropriation	10,706	11,934	11,993	12,014	12,092
Expenses not requiring appropriation in the Budget year (a)	65	65	65	65	65
<b>Departmental total</b>	<b>10,771</b>	<b>11,999</b>	<b>12,058</b>	<b>12,079</b>	<b>12,157</b>
<b>Total expenses for Outcome 1</b>	<b>94,438</b>	<b>100,068</b>	<b>101,952</b>	<b>103,774</b>	<b>105,961</b>
	2025-26	2026-27			
<b>Average staffing level (number)</b>	65	70			

a) Expenses not requiring appropriation in the Budget year are made up of audit fees.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

*Performance measures for Outcome 1*

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan (i.e. 2025–26), the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2026–27 Budget measures that have created new programs or materially changed existing programs are to be provided.

**Table 2.1.2 Performance measure for Outcome 1**

<b>Outcome 1 – Support for current and former parliamentarians and others as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources.</b>		
<b>Program 1.1 – Independent Parliamentary Expenses Authority – Travel Oversight and Reporting.</b> IPEA provides services to parliamentarians and their staff and publicly reports on their expenditure.		
<b>Key activities</b>	For current and former parliamentarians and their staff: <ul style="list-style-type: none"> <li>• Deliver services relating to the administration of travel resources. This includes providing advice and claims processing in respect of travel expenses and allowances.</li> <li>• Provide independent reporting and assurance in respect of parliamentarians' work resources (a) and the travel resources of their staff.</li> </ul>	
<b>Year</b>	<b>Performance measures</b>	<b>Expected performance results</b>
Current Year 2025–26	<b>Overarching</b> Provision and delivery of independent advice, administration, reporting on, and assurance of, work resources for parliamentarians and travel resources for their staff.	<b>On Track</b> IPEA achieves 80% of targets in respect of its performance measures.
	<b>Advice</b> Provide accurate and timely advice to parliamentarians and their staff on travel resources.	<b>On Track</b> Advice is provided in accordance with its service level standards, and performance targets in respect of advice are achieved.
	<b>Education</b> Educate parliamentarians and their staff on travel resources.	<b>On Track</b> Education is provided in accordance with its service level standards, and performance targets in respect of education are achieved.
	<b>Claims Administration</b> Administer accurately and in a timely manner the processing of parliamentarians and their staff claims for travel resources.	<b>On Track</b> Claims for travel expenses and allowances are processed in accordance with their service level standards, and performance targets in respect of claims processing are achieved.
	<b>Reporting</b> Increase transparency through the compilation of reports on parliamentarians' work resources and the travel resources of their staff.	<b>On Track</b> Performance targets for reporting on work and travel resources are achieved.

a) "Work resources" includes travel and other resources provided under the Parliamentary Business Resources framework.

**Table 2.1.2 Performance measure for Outcome 1 (continued)**

<b>Outcome 1 – Support for current and former parliamentarians and others as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources.</b>		
<b>Program 1.1 – Independent Parliamentary Expenses Authority – Travel Oversight and Reporting.</b> IPEA provides services to parliamentarians and their staff and publicly reports on their expenditure.		
<b>Year</b>	<b>Performance measures</b>	<b>Expected performance Results</b>
Current Year 2025–26	<b>Assurance &amp; Audit</b> Conduct assurance activities on parliamentarians' work resources and the travel resources of their staff.	<b>On track</b> All parliamentarians' offices are the subject of at least one assurance activity in the annual reporting period.
<b>Year</b>	<b>Performance measures</b>	<b>Planned performance results</b>
Budget Year 2026–27	<b>Overarching</b> Provision and delivery of independent advice, administration, reporting on, and assurance of, work resources for parliamentarians and travel resources for their staff.	IPEA achieves 80% or more of targets in respect of its performance measures.
	<b>Advice</b> Provide accurate and timely advice to parliamentarians and their staff on travel resources.	Advice is provided in accordance with its service level standards, and performance targets in respect of advice are achieved.
	<b>Education</b> Educate parliamentarians and their staff on travel resources.	Education is provided in accordance with its service level standards, and performance targets in respect of education are achieved.
	<b>Claims Administration</b> Administer accurately and in a timely manner the processing of parliamentarians and their staff claims for travel resources.	Claims for travel expenses and allowances are processed in accordance with their service level standards, and performance targets in respect of claims processing are achieved.
	<b>Reporting</b> Increase transparency through the compilation of reports on parliamentarians work resources and the travel resources of their staff.	Performance targets for reporting on work and travel resources are achieved.
	<b>Assurance &amp; Audit</b> Conduct assurance activities on parliamentarians work resources and the travel resources of their staff.	All parliamentarians' offices are the subject of at least one assurance activity in the annual reporting period.
Forward Estimates 2027–30	As per 2026–27	As per 2026–27
Material changes to Program 1.1 resulting from 2026–27 Budget Measures: Nil		

## **Section 3: Budgeted financial statements**

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2026-27 Budget year, including the impact of budget measures and resourcing on financial statements.

### **3.1 Budgeted financial statements**

#### **3.1.1 Differences between entity resourcing and financial statements**

No material difference exists between entity resourcing and the financial statements.

#### **3.1.2 Explanatory notes and analysis of budgeted financial statements**

##### **Departmental**

IPEA is budgeting for a break-even result for 2026-27 and across the forward estimates.

##### **Administered**

In the schedule of budgeted income and expenses, the administered supplier expenses reflect estimated work and travel expenses for current and former parliamentarians and MOP(S) staff.

### 3.2 Budgeted financial statements tables

**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2025-26 Estimated actual \$'000	2026-27 Budget \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000	2029-30 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	8,555	9,715	9,677	9,673	9,754
Suppliers	2,216	2,284	2,381	2,406	2,403
<b>Total expenses</b>	<b>10,771</b>	<b>11,999</b>	<b>12,058</b>	<b>12,079</b>	<b>12,157</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
Own-source revenue					
<b>Total own-source revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Gains</b>					
Other	65	65	65	65	65
<b>Total gains</b>	<b>65</b>	<b>65</b>	<b>65</b>	<b>65</b>	<b>65</b>
<b>Total own-source income</b>	<b>65</b>	<b>65</b>	<b>65</b>	<b>65</b>	<b>65</b>
<b>Net (cost of)/contribution by services</b>	<b>(10,706)</b>	<b>(11,934)</b>	<b>(11,993)</b>	<b>(12,014)</b>	<b>(12,092)</b>
Revenue from Government	10,706	11,934	11,993	12,014	12,092
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income/(loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Note: Impact of net cash appropriation arrangements**

	2025-26 Estimated actual \$'000	2026-27 Budget \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000	2029-30 Forward estimate \$'000
<b>Total comprehensive income/(loss) - as per statement of Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cash Operating</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Prepared on Australian Accounting Standards basis.

**Table 3.2: Budgeted departmental balance sheet (as at 30 June)**

	2025-26 Estimated actual \$'000	2026-27 Budget \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000	2029-30 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	50	50	50	50	50
Trade and other receivables	5,574	5,574	5,574	5,574	5,574
<b>Total financial assets</b>	<b>5,624</b>	<b>5,624</b>	<b>5,624</b>	<b>5,624</b>	<b>5,624</b>
<b>Non-financial assets</b>					
Other non-financial assets	127	127	127	127	127
<b>Total non-financial assets</b>	<b>127</b>	<b>127</b>	<b>127</b>	<b>127</b>	<b>127</b>
<b>Total assets</b>	<b>5,751</b>	<b>5,751</b>	<b>5,751</b>	<b>5,751</b>	<b>5,751</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	239	239	239	239	239
Other payables	274	274	274	274	274
<b>Total payables</b>	<b>513</b>	<b>513</b>	<b>513</b>	<b>513</b>	<b>513</b>
<b>Interest bearing liabilities</b>					
<b>Total interest bearing liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Provisions</b>					
Employee provisions	1,960	1,960	1,960	1,960	1,960
<b>Total provisions</b>	<b>1,960</b>	<b>1,960</b>	<b>1,960</b>	<b>1,960</b>	<b>1,960</b>
<b>Total liabilities</b>	<b>2,473</b>	<b>2,473</b>	<b>2,473</b>	<b>2,473</b>	<b>2,473</b>
<b>Net assets</b>	<b>3,278</b>	<b>3,278</b>	<b>3,278</b>	<b>3,278</b>	<b>3,278</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	557	557	557	557	557
Retained surplus (accumulated deficit)	2,721	2,721	2,721	2,721	2,721
<b>Total parent entity interest</b>	<b>3,278</b>	<b>3,278</b>	<b>3,278</b>	<b>3,278</b>	<b>3,278</b>
<b>Attributed to non-controlling interest</b>					
<b>Total non-controlling interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total equity</b>	<b>3,278</b>	<b>3,278</b>	<b>3,278</b>	<b>3,278</b>	<b>3,278</b>

Prepared on Australian Accounting Standards basis.

\*Equity is the residual interest in assets after deduction of liabilities.

**Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2026-27)**

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
<b>Opening balance as at 1 July 2026</b>				
Balance carried forward from previous period	2,721	-	557	3,278
<b>Adjusted opening balance</b>	<b>2,721</b>	<b>-</b>	<b>557</b>	<b>3,278</b>
<b>Comprehensive income</b>				
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transactions with owners</b>				
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfers between equity components	-	-	-	-
<b>Estimated closing balance as at 30 June 2027</b>	<b>2,721</b>	<b>-</b>	<b>557</b>	<b>3,278</b>
<b>Closing balance attributable to the Australian Government</b>	<b>2,721</b>	<b>-</b>	<b>557</b>	<b>3,278</b>

Prepared on Australian Accounting Standards basis.

\*The non-controlling interest disclosure is not required if an entity does not have non-controlling interests.

**Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2025-26 Estimated actual \$'000	2026-27 Budget \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000	2029-30 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	10,706	11,934	11,993	12,014	12,092
<b>Total cash received</b>	<b>10,706</b>	<b>11,934</b>	<b>11,993</b>	<b>12,014</b>	<b>12,092</b>
<b>Cash used</b>					
Employees	8,555	9,715	9,677	9,673	9,754
Suppliers	2,151	2,219	2,316	2,341	2,338
<b>Total cash used</b>	<b>10,706</b>	<b>11,934</b>	<b>11,993</b>	<b>12,014</b>	<b>12,092</b>
<b>Net cash from/(used by) operating activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
<b>Total cash received</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash used</b>					
<b>Total cash used</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net cash from/(used by) investing activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
<b>Total cash received</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash used</b>					
<b>Total cash used</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net cash from/(used by) financing activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in cash held</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at the beginning of the reporting period	50	50	50	50	50
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>50</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Departmental capital budget statement (for the period ended 30 June)**

IPEA has no budgeted capital expenditure.

**Table 3.6: Statement of departmental asset movements (Budget year 2026-27)**

IPEA has no budgeted non-financial assets.

**Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

	2025-26 Estimated actual \$'000	2026-27 Budget \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000	2029-30 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	2,245	2,245	2,245	2,245	2,245
Suppliers	81,422	85,824	87,649	89,450	91,559
<b>Total expenses administered on behalf of Government</b>	<b>83,667</b>	<b>88,069</b>	<b>89,894</b>	<b>91,695</b>	<b>93,804</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
Own-source revenue					
Taxation revenue					
<i>Total taxation revenue</i>	-	-	-	-	-
Non-taxation revenue					
<i>Total non-taxation revenue</i>	-	-	-	-	-
<b>Total own-source revenue administered on behalf of Government</b>	-	-	-	-	-
Gains					
<b>Total gains administered on behalf of Government</b>	-	-	-	-	-
<b>Total own-sourced income administered on behalf of Government</b>	-	-	-	-	-
<b>Net (cost of)/contribution by services</b>	<b>83,667</b>	<b>88,069</b>	<b>89,894</b>	<b>91,695</b>	<b>93,804</b>
Surplus/(deficit) before income tax	(83,667)	(88,069)	(89,894)	(91,695)	(93,804)
Surplus/(deficit) after income tax	(83,667)	(88,069)	(89,894)	(91,695)	(93,804)
<b>OTHER COMPREHENSIVE INCOME</b>					
Items not subject of subsequent reclassification to net cost of services					
<b>Total other comprehensive income</b>	-	-	-	-	-
<b>Total comprehensive income/(loss)</b>	<b>(83,667)</b>	<b>(88,069)</b>	<b>(89,894)</b>	<b>(91,695)</b>	<b>(93,804)</b>

Prepared on Australian Accounting Standards basis.

**Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

	2025-26 Estimated actual \$'000	2026-27 Budget \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000	2029-30 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	10	10	10	10	10
Trade and other receivables	310	310	310	310	310
Other financial assets	91	91	91	91	91
<b>Total financial assets</b>	<b>411</b>	<b>411</b>	<b>411</b>	<b>411</b>	<b>411</b>
<b>Non-financial assets</b>					
<b>Total non-financial assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total assets administered on behalf of Government</b>	<b>411</b>	<b>411</b>	<b>411</b>	<b>411</b>	<b>411</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	2,032	2,032	2,032	2,032	2,032
Other payables	327	327	327	327	327
<b>Total payables</b>	<b>2,359</b>	<b>2,359</b>	<b>2,359</b>	<b>2,359</b>	<b>2,359</b>
<b>Interest bearing liabilities</b>					
<b>Total interest bearing liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Provisions</b>					
Employee provisions	1,486	1,486	1,486	1,486	1,486
<b>Total provisions</b>	<b>1,486</b>	<b>1,486</b>	<b>1,486</b>	<b>1,486</b>	<b>1,486</b>
<b>Total liabilities administered on behalf of Government</b>	<b>3,845</b>	<b>3,845</b>	<b>3,845</b>	<b>3,845</b>	<b>3,845</b>
<b>Net assets/(liabilities)</b>	<b>(3,434)</b>	<b>(3,434)</b>	<b>(3,434)</b>	<b>(3,434)</b>	<b>(3,434)</b>

Prepared on Australian Accounting Standards basis.

**Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)**

	2025-26 Estimated actual \$'000	2026-27 Budget \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000	2029-30 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
<i>Total cash received</i>	-	-	-	-	-
<b>Cash used</b>					
Suppliers	81,422	85,824	87,649	89,450	91,559
Employees	2,245	2,245	2,245	2,245	2,245
<i>Total cash used</i>	<b>83,667</b>	<b>88,069</b>	<b>89,894</b>	<b>91,695</b>	<b>93,804</b>
<b>Net cash from/(used by) operating activities</b>	<b>(83,667)</b>	<b>(88,069)</b>	<b>(89,894)</b>	<b>(91,695)</b>	<b>(93,804)</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
<i>Total cash received</i>	-	-	-	-	-
<b>Cash used</b>					
<i>Total cash used</i>	-	-	-	-	-
<b>Net cash from/(used by) investing activities</b>	-	-	-	-	-
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
<i>Total cash received</i>	-	-	-	-	-
<b>Cash used</b>					
<i>Total cash used</i>	-	-	-	-	-
<b>Net cash from/(used by) financing activities</b>	-	-	-	-	-
<b>Net increase/(decrease) in cash held</b>	<b>(83,667)</b>	<b>(88,069)</b>	<b>(89,894)</b>	<b>(91,695)</b>	<b>(93,804)</b>
Cash and cash equivalents at beginning of reporting period	10	10	10	10	10
Cash from Official Public Account - Appropriations	83,667	88,069	89,894	91,695	93,804
<i>Total cash from Official Public Account</i>	<b>83,667</b>	<b>88,069</b>	<b>89,894</b>	<b>91,695</b>	<b>93,804</b>
<b>Cash and cash equivalents at end of reporting period</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>

Prepared on Australian Accounting Standards basis.

**Table 3.10: Schedule of administered capital budget statement (for the period ended 30 June)**

IPEA has no budgeted capital administered on behalf of the Government.

**Table 3.11: Statement of administered asset movements (Budget year 2026-27)**

IPEA has no budgeted non-financial assets administered on behalf of the Government.