

1 August 2025



The Hon Jim Chalmers
Treasurer
Parliament House
CANBERRA ACT 2600

Senator The Hon Katy Gallagher
Minister for Finance
Parliament House
CANBERRA ACT 2600

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Via email: [REDACTED]

Dear Treasurer and Minister Gallagher

Thank you for your letter of 4 July 2025 seeking the ACCC's advice on regulatory reform opportunities that fall within our remit.

The ACCC recognises both the fundamental importance of productivity growth for the economy, and the contribution that improved regulatory practices can make to facilitate this. As the Commonwealth's economy-wide competition and consumer protection regulator, improving economic efficiency and productivity for the benefit of Australian consumers and businesses lies at the core of our mandate. This focus is reflected in our Statement of Intent and the exercise of our functions. We are committed to ensuring we apply the principles of regulator best practice, including managing risks proportionately and maintaining essential safeguards while minimising regulatory burden.

We are pleased to contribute a list of specific, concrete, and measurable initiatives. These initiatives will enable us to better promote competition and protect consumers, while reducing or removing regulatory burden, and ensuring our approval processes are streamlined and risk based. The majority of our initiatives can be delivered within our existing powers and resources. We also propose some regulatory reform initiatives that would require changes to legislation or additional resources. For each initiative we have articulated the direct result for business and/or consumers, and the expected longer-term outcome. We are developing quantitative measures for as many of our initiatives as is feasible.

At the appropriate time in the Government's regulatory reform process we would like to share our initiatives with our stakeholders, including those in the business community and consumer representatives. We plan to seek feedback from our Performance Consultative Committee on our progress in implementing the initiatives.

The ACCC will continue to work with the Department of the Treasury's Economic Reform Roundtable Taskforce and the Department of Finance's Risk, Claims and Regulatory Reform Division on our priority initiatives and on possible longer-term and legislative proposals.

Yours sincerely



Gina Cass-Gottlieb
Chair