Portfolio Budget Statements 2025–26

Budget Related Paper No. 1.7

**Portfolio**

Budget Initiatives and Explanations of Appropriations   
Specified by Outcomes and Programs by Entity

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A letter of a politician

AI-generated content may be incorrect.

#### Abbreviations and conventions

The following notation may be used:

NEC/nec not elsewhere classified

‑ nil

.. not zero, but rounded to zero

na not applicable (unless otherwise specified)

nfp not for publication

$m $ million

$b $ billion

Figures in tables and in the text may be rounded. Figures in text are generally rounded to one decimal place, whereas figures in tables are generally rounded to the nearest thousand. Discrepancies in tables between totals and sums of components are due to rounding.

#### Enquiries

Should you have any enquiries regarding this publication please contact the Chief Financial Officer, Department of Finance on (02) 6215 2222.

Links to Portfolio Budget Statements (including Portfolio Additional Estimates Statements and Portfolio Supplementary Additional Statements) can be located on the Australian Government Budget website at: [www.budget.gov.au](http://www.budget.gov.au).

User guide  
to the  
Portfolio Budget Statements

# User guide

The purpose of the *2025–26 Portfolio Budget Statements* (PB Statements) is to inform Senators and Members of Parliament of the proposed allocation of resources to government outcomes by entities within the portfolio. Entities receive resources from the annual appropriations acts, special appropriations (including standing appropriations and special accounts), and revenue from other sources.

A key role of the PB Statements is to facilitate the understanding of proposed annual appropriations in Appropriation Bills (No. 1 and No. 2) 2025–2026 (or Appropriation (Parliamentary Departments) Bill *(*No. 1) 2025–2026 for the parliamentary departments) and related Supply Bills where they exist applicable to the 2025–26 Budget. In this sense, the PB Statements are Budget related papers and are declared by the Appropriation Acts to be ‘relevant documents’ to the interpretation of the Acts according to section 15AB of the *Acts Interpretation Act 1901*.

The PB Statements provide information, explanation and justification to enable Parliament to understand the purpose of each outcome proposed in the Bills.

As required under section 12 of the *Charter of Budget Honesty Act 1998*, only entities within the general government sector are included as part of the Commonwealth general government sector fiscal estimates and produce PB Statements where they receive funding (either directly or via portfolio departments) through the annual appropriation acts.

The Commonwealth performance framework

The following diagram outlines the key components of the Commonwealth performance framework. The diagram identifies the content of each of the publications and the relationship between them. Links to the publications for each entity within the portfolio can be found in the introduction to Section 2: Outcomes and planned performance.

**Commonwealth performance framework**Key components of relevant publications

Portfolio Budget Statements   
(typically May)   
Portfolio based

Corporate plan   
(31 August)  
Entity based

Supports Annual Appropriations. Informs senators and members of parliament of the proposed allocations of other resources to government outcomes and programs.

Provides links to relevant programs  
undertaken by other Commonwealth  
entities.

Provides high-level performance  
information for current, ongoing programs.

Provides detailed performance information for proposed new budget measures that require a new program or significantly change an existing program.

Links to the corporate plan through reporting key activities.

Primary planning document of a  
Commonwealth entity.

Sets out the purposes of the entity and the key activities it will undertake to achieve its purposes over a minimum  
4-year period.

Describes the environment in which the entity operates, the capability it requires to undertake its key activities, its risk oversight and management systems including key risks and how those are managed, and how it will cooperate with others, including any subsidiaries, to achieve its purposes.

Explains how the entity’s performance will be measured and assessed.

Annual performance statements   
(October following year)Entity based

Included in the Commonwealth entity’s annual report.

Reports on the actual performance results for the reporting year as set out in the corporate plan and Portfolio Budget Statements.

Provides an analysis of the factors that may have contributed to the entity’s  
performance results.

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Portfolio overview

# Portfolio overview

Minister(s) and portfolio responsibilities

The Minister for Finance has overall responsibility for the Finance portfolio, and particular responsibility for the following:

* budget policy and process, including advice on expenditure across all government programs
* government financial accountability, governance and financial management frameworks, and general policy guidelines for Commonwealth statutory authorities
* whole-of-Australian Government procurement policy and services
* whole-of-Australian Government grants policy framework and guidelines
* whole-of-Australian Government property policy and administration of property and land acquisition and related legislation, including non-Defence-owned property
* whole-of-Australian Government digital and data policy, including Digital ID policy
* regulatory reform policy
* Government Business Enterprises (GBEs) and commercial entities treated as GBEs
* overarching monitoring and advice on specialist investment vehicles
* commercial advice relating to significant Australian Government asset sales and purchases and other significant commercial matters
* policy and management of act of grace and waiver of debts requests
* administration of Comcover, the government’s self-managed insurance fund, and risk policy
* Australian Government Investment Funds policy, including the Future Fund, and authorisation of payments from Australian Government Investment Funds to entities
* superannuation arrangements for Australian Government civilian employees and parliamentarians, and retirement benefits for governors-general, federal judges and Federal Court judges
* government campaign advertising

The Special Minister of State has particular responsibility for the following:

* the parliamentary business expenses framework and related legislation
* employment framework for members of parliament staff and related legislation
* electoral policy
* electoral matters (supported by the Australian Electoral Commission (AEC))

For information on resourcing across the portfolio, please refer to Part 1: Agency Financial Resourcing in the *Budget Paper No. 4: Agency Resourcing*.

Figure 1: portfolio structure and outcomes

|  |  |
| --- | --- |
| **Minister for Finance**  Senator the Hon Katy Gallagher | |
|  |  |
| **Special Minister of State** Senator the Hon Don Farrell | |
|  |  |
| **Department of Finance**  Portfolio Secretary: Jenny Wilkinson PSM  Outcome 1: Support sustainable Australian Government finances through providing high-quality policy advice and operational support to the government and Commonwealth entitiestomaintain effective and efficient use of public resources.  Outcome 2: Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice, and service delivery, and managing, acquiring and divesting government investments.  Outcome 3: Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs. | |
|  |  |
| **Australian Electoral Commission**  Acting Electoral Commissioner: Jeff Pope  Outcome 1: Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs. | |
|  |  |
| **Commonwealth Superannuation Corporation**  Chair: Vacant\*  Outcome 1: Retirement and insurance benefits for scheme members and beneficiaries, including past, present and future employees of the Australian Government and other eligible employers and members of the Australian Defence Force, through investment and administration of their superannuation funds and schemes. | |
|  |  |
| **Digital Transformation Agency**  Chief Executive Officer: Chris Fechner  Outcome 1: Support the government's digital transformation, and simplify processes, reduce costs and generate reuse opportunities, through strategic and policy leadership, advice, strategic coordination and oversight of digital and ICT investment, and management of whole-of-government digital and ICT procurement. | |
|  |  |
| **Future Fund Management Agency**  Chair: Greg Combet AO  Outcome 1: Strengthen the Commonwealth’s financial position for the benefit of the Australian people, by managing the investment activities of the Future Fund and certain other Australian Government Investment Funds in line with their Investment Mandates**.** | |

Figure 1: Finance portfolio structure and outcomes (continued)

|  |  |
| --- | --- |
| **Independent Parliamentary Expenses Authority**  Chief Executive Officer: Christina Grant  Outcome 1: Support for current and former Parliamentarians and others as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources. | |
|  |  |
| **Parliamentary Workplace Support Service**  Chief Executive Officer: Leonie McGregor  Outcome 1: Support Commonwealth parliamentary workplace participants to build and maintain safe and respectful workplaces, including by supporting positive cultural change and providing human resource functions to parliamentarians and their staff. | |
|  |  |
| **ASC Pty Ltd**  Chair: Bruce Carter AO  Purpose: The objectives of the company, as set out in the ASC’s Statement of Expectations are to:   * construct and sustain available and capable submarines, including through partnering in the build of the SSN-AUKUS fleet and sustainment all classes of Australia’s future nuclear-powered submarine fleet * meet the highest standards of nuclear safety and comply with emerging nuclear safety duties and future naval nuclear power safety licence requirements * continue to effectively and efficiently sustain Australia’s Collins class submarine fleet and support opportunities for Australia’s broader naval shipbuilding and repair industry * develop and grow Australia’s sovereign workforce and domestic supply chain | |
|  |  |
| **Australian Naval Infrastructure Pty Ltd**  Chair: Ronald Finlay AM  Purpose: The objective of the company, as set out in its constitution, is to support the Commonwealth’s continuous naval shipbuilding program through:   * acquiring, holding, managing and developing the infrastructure, and related facilities used in connection with this program * efficiently and effectively managing this infrastructure (including providing access) in a manner that ensures an integrated and co-ordinated approach to the delivery of all elements of this program. | |
|  |  |
| **CEA Technologies Pty Ltd\*\***  Chair: Joycelyn Morton  Purpose: Provide innovative technology solutions with commitment to strengthen Australia’s sovereign defence capability. | |

\* The Chair of the Commonwealth Superannuation Corporation position is currently vacant. However, as announced by the Minister for Finance on 24 February 2025, Ms Janet Torney will commence as the Chair of the Commonwealth Superannuation Corporation on 31 March 2025.

\*\* Established as a Commonwealth Company from 28 January 2025 when the Commonwealth became the majority shareholder.

Entity resources and planned performance

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[Commonwealth Superannuation Corporation 101](#_Toc192851166)

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# Department of Finance

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The Department of Finance’s (Finance) purpose is to provide high quality advice, frameworks, and services to achieve value in the management of public resources for the benefit of all Australians. We deliver on our purpose through:

* providing policy advice on expenditure across all portfolios and delivering Budget updates, cash management and consolidated financial reporting
* managing frameworks and policies and providing advice to support the proper use and management of public resources
* supporting the commercial interest of the Commonwealth
* providing enabling services to the Commonwealth
* supporting wider availability and use of government data and promoting digital transformation
* delivering ministerial and parliamentary services

In 2024-25, we undertook a holistic review of our performance framework. While this work continues into 2025-26, we have presented the complete suite of performance measures relating to our programs and related key activities in the 2025-26 Portfolio Budget Statements. Full performance information will be provided in the 2025-26 Corporate Plan, including information about the department’s operating environment and how it measures performance.

In the coming year, we will continue to prioritise delivering budget updates, being stewards of the frameworks we are responsible for, and advancing the use of data and digital technologies. Concurrently, we will advance regulatory reforms and the procurement integrity agenda, and focus on enhancing our data and digital capabilities internally, particularly through the application of artificial intelligence.

In line with our purpose, key initiatives in 2025-26 include:

* supporting the delivery of the Budget, key economic updates, and the delivery of the Australian Government’s Fiscal Strategy, including advice on expenditure across all agencies
* supporting Commonwealth entities and companies to meet the requirements and policy intent of the Resource Management Framework, including in relation to the Public Governance, Performance and Accountability Act 2013
* enhancing the integrity and transparency of the Commonwealth’s procurement and grants framework through collaboration with Commonwealth entities, the private sector and non-government organisations
* progressing the government’s commitment to reduce APS emissions to net zero by 2030 and implementing the low emissions vehicle target for the Commonwealth fleet
* implementing the Data and Digital Government Strategy, including through enhancing use of data across government to improve policy advice and delivery and broadening adoption of the economy-wide Digital ID system
* deliver quality and efficient ICT services to the Commonwealth and shared services to our client agencies
* progressing regulatory reforms to improve to support regulator performance and drive modern, fit-for-purpose regulation in a digital age
* working with portfolio entities to deliver a range of quality and efficient services for parliamentarians and their staff

Further detail on our priorities for key initiatives will be outlined in the 2025-26 Corporate Plan.

### 1.2 Entity resource statement

Table 1.1 shows the total resourcing from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity’s operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the ‘Budgeted expenses by Outcome’ tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis. Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves.

Table 1.1: Department of Finance resource statement – Budget estimates for 2025–26 as at Budget March 2025



Table continues on next page.

Table 1.1: Department of Finance resource statement – Budget estimates for 2025–26 as at Budget March 2025 (continued) 

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

1. Appropriation Bill (No. 1) 2025–2026 and Supply Bill (No. 1) 2025–2026.
2. Excludes $10.0m subject to administrative quarantine by Finance or withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
3. Excludes departmental capital budget (DCB).
4. Estimated External Revenue receipts under section 74 of the PGPA Act.
5. Departmental capital budgets are not separately identified in Appropriation Bill (No. 1) and Supply Bill (No. 1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a ‘contribution by owner’.
6. Appropriation Bill (No. 2) 2025–2026 and Supply Bill (No. 2) 2025–2026.
7. Excludes trust moneys held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts. For further information on special accounts, please refer to the Budget Paper No. 4 – Agency Resourcing. Please also see Table 2.1 for further information on outcome and program expenses broken down by various funding sources, e.g. annual appropriations, special appropriations and special accounts.
8. Amounts credited to the special accounts from Finance’s annual and special appropriations.
9. Administered capital budgets are not separately identified in Appropriation Bill (No. 1) and Supply Bill (No. 1) and form part of ordinary annual services items. Please refer to Table 3.10 for further details. For accounting purposes, this amount is designated as a ‘contribution by owner’.

Table 1.1: Department of Finance resource statement – Budget estimates for 2025–26 as at Budget March 2025 (continued)

Third party payments from and on behalf of other entities

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

1. Compensation and legal payments
2. Act of Grace payments

### 1.3 Budget measures

Budget measures in Part 1 relating to Finance are detailed in the Budget Paper No. 2 and are summarised below.

Table 1.2: Entity 2025–26 Budget measures

**Part 1: Measures announced since the 2024–25 Mid-Year Economic and Fiscal Outlook (MYEFO)**



Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (‑) represent a decrease in funds and a positive (+) represent an increase in funds.

1. The lead entity for the measure titled Building Australia’s Future - Support for Australian Made Metals is the Department of Industry, Science and Resources. The full measure description and package details appear in the Budget Paper No. 2 under the Industry, Science and Resources portfolio.
2. The lead entity for the measure titled Attorney-General’s Portfolio – additional resourcing is the Attorney General’s Department. The full measure description and package details appear in the Budget Paper No. 2 under the Attorney-General's portfolio.
3. The lead entity for the measure titled Prime Minister and Cabinet – additional resourcing is the Department of Prime Minister and Cabinet. The full measure description and package details appear in the Budget Paper No. 2 under the Prime Minister and Cabinet portfolio. Financials are not for publication due to commercial sensitivities.
4. The lead entity for the measure titled Nuclear-Powered Submarine Program – continuation of whole-of-government support is the Department of Defence. The full measure description and package details appear in the Budget Paper No. 2 under the Defence Portfolio.
5. The measure titled Savings from External Labour – further extension is Cross Portfolio. The full measure description and package details appear in Budget Paper No.2 under Cross Portfolio.

## Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

|  |
| --- |
| **Note:**  Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity’s corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity’s planned and actual performance.  The most recent corporate plan for Finance can be found at:  <https://www.finance.gov.au/publications/corporate-plan/corporate-plan-2024-25>  The most recent annual performance statement can be found at:  https://www.finance.gov.au/publications/annual-report/annual-report-2023-24 |

### 2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| Outcome 1: Support sustainable Australian Government finances through providing high-quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources. |

##### Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1 

1. Departmental appropriation combines ordinary annual services (Appropriation Bill (No. 1) and Supply Bill (No. 1) and estimated receipts retained under section 74 of the PGPA Act.
2. Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses and resources received free of charge.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan (i.e. 2024–25), the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2025–26 Budget measures that have created new programs or materially changed existing programs are provided.

| **Outcome 1** – Support sustainable Australian Government finances through providing high-quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources. | | |
| --- | --- | --- |
| **Program 1.1 – Budget and Financial Management**  This program contributes to the outcome through advising the Minister for Finance and Expenditure Review Committee (ERC) on fiscal and economic policies and related matters; supporting the Minister for Finance in meeting their financial reporting responsibilities; and supporting the delivery of the Budget. | | |
| Key activities | **Key activity 1 – Budget and financial.** Provide policy advice on expenditure across all portfolios and deliver Budget updates, cash management and consolidated financial reporting. | |
| Year | Performance measures | Expected performance results |
| Current Year  2024‑25 | **Budget updates and appropriation bills**  Budget papers, related updates (e.g. the MYEFO) and appropriation bills are accurate, delivered within the required timeframes and meet legislative obligations. | **On track**  The expected performance results for this measure are not able to be determined until the end of the 2024-25 financial year, following publication of the Final Budget Outcome. Through each economic update, we work with entities to ensure the most accurate information is used to provide expense estimates at the time of the update.  Budget papers and related updates were produced in accordance with the timeframes and other requirements specified in the *Charter of Budget Honesty Act 1998*, and in compliance with the relevant accounting standards.  The Government released the 2024-25 MYEFO on 18 December 2024. This is in line with the requirements to release a MYEFO each year by the end of January, or 6 months after the last Budget, whichever is later.  As of the end of January 2025, no appropriation bills have been required for introduction into Parliament. (a) |

Table continues on next page.

**Table 2.1.2: Performance measures for Outcome 1 (continued)**

| Outcome 1 **– Support sustainable Australian Government finances through providing high-quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources.** | | |
| --- | --- | --- |
| **Program 1.1 – Budget and Financial Management**  This program contributes to the outcome through advising the Minister for Finance and Expenditure Review Committee (ERC) on fiscal and economic policies and related matters; supporting the Minister for Finance in meeting their financial reporting responsibilities; and supporting the delivery of the Budget. | | |
| Year | Performance measures | Expected performance results |
| Current Year  2024‑25 | **Financial reporting**  The Government’s Consolidated Financial Statements are complete, fairly presented, and finalised within the timeframes set out in the *Public Governance, Performance and Accountability Act 2013,* and the monthly statements are provided to the Minister for Finance within agreed timeframes. | **On track**  The Australian Government financial statements, including monthly financial statements, are complete, fairly presented and released publicly in accordance with required timeframes.  Finance has in place documented, well‑established and robust business processes to prepare the financial statements and works in close collaboration with all Australian government reporting entities to produce the:   * monthly financial statements, which report actual financial performance against monthly and full-year estimates; and * the Consolidated Financial Statements, which report consolidated and independently audited whole-of-government financial statements for the annual financial year. |
| **Cash management**  Commonwealth entities have access to cash within requested timeframes. | **On track**  All daily payment requests from entities were met within the required timeframes across the reporting period. Annual signoffs provided by entities at the end of the financial year confirm the accuracy of entities’ appropriation balances and accordingly, that cash needs throughout the year are met. |
| **Finance advice**  Finance provides effective and timely advice and support to Commonwealth entities and companies, and Minister for Finance. | **On track**  This is a new measure for 2024-25. Development of the stakeholder survey is underway, and on track to assess performance against this measure before the end of the performance cycle.  The result for 2024-25 will provide a baseline target for future years. |

Table continues on next page.

**Table 2.1.2: Performance measure for Outcome 1 (continued)**

| Outcome 1 **– Support sustainable Australian Government finances through providing high-quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources.** | | |
| --- | --- | --- |
| **Program 1.1 – Budget and Financial Management**  This program contributes to the outcome through advising the Minister for Finance and Expenditure Review Committee (ERC) on fiscal and economic policies and related matters; supporting the Minister for Finance in meeting their financial reporting responsibilities; and supporting the delivery of the Budget. | | |
| **Year** | **Performance measures** | **Planned performance results** |
| Budget Year  2025‑26 | **Budget updates and appropriation bills**  Budget papers, related updates (e.g. the MYEFO) and appropriation bills are accurate, delivered within the required timeframes and meet legislative obligations. | * Variances between estimated expenses and final outcome are within set parameters*.* * Budget papers and related updates meet timeframes set out in the *Charter of Budget Honesty Act 1998*. * Appropriation bills are introduced at times intended by the government. |
| **Financial reporting**  The Government’s Consolidated Financial Statements are complete, fairly presented, and finalised within the timeframes set out in the *Public Governance, Performance and Accountability Act 2013*, and the monthly statements are provided to the Minister for Finance within agreed timeframes. | * The Auditor-General issues an unmodified audit report on the Consolidated Financial Statements. * Monthly Financial Statements are prepared within 21 days of the end of the month, on average. * The Consolidated Financial Statements meet timeframes set out in section 48 in the *Public Governance, Performance and Accountability Act 2013.* |
| **Cash management**  Commonwealth entities have access to cash within requested timeframes. | 100% of entities have access to cash within agreed timeframes. |
| **Finance advice**  Finance provides effective and timely advice and support to Commonwealth entities and companies, and Minister for Finance. | * Percentage of stakeholders surveyed rate Finance’s advice and support highly. (b) * The Minister for Finance, or their representative, rate Finance’s advice as effective and timely. |
| Forward Estimates  2026-29 | As per 2025-26. | As per 2025-26. |
| Material changes to Program 1.1 resulting from 2025-26 Budget Measures: Nil | | |

1. Note that performance information was prepared on the basis of the first two quarters of FY2024-25. Subsequent to this, Appropriation Bill (No. 3) 2024-2025 and Appropriation Bill (No. 4) 2024-2025 were tabled on 4 February 2025.
2. The target percentage will be determined after considering the baseline result achieved in 2024-25.

### 2.2 Budgeted expenses and performance for Outcome 2

|  |
| --- |
| Outcome 2: Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments. |

#### Linked programs

| Commonwealth Superannuation Corporation |
| --- |
| **Programs**   * Program 1.1 – Superannuation Scheme Governance |
| Future Fund Management Agency |
| **Programs**   * Program 1.1 – Management of the Investment of the Future Fund * Program 1.2 –Management of the Investment of the Australian Government Investment Funds |
| Contribution to Outcome 2 made by linked programs  Finance works with the Commonwealth Superannuation Corporation to ensure that the management of public sector superannuation is consistent with legislative obligations.  Finance works with the Future Fund Management Agency to ensure that the management of the Future Fund and the Australian Government Investment Funds is consistent with legislation and maximises returns to taxpayers. |

##### Budgeted expenses for Outcome 2

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.2.1: Budgeted expenses for Outcome 2



Table continues on next page.

**Table 2.2.1: Budgeted expenses for Outcome 2 (continued) **

Table continues on next page.

Table 2.2.1: Budgeted expenses for Outcome 2 (continued) 

Table continues on next page.

Table 2.2.1: Budgeted expenses for Outcome 2 (continued) 

1. Departmental appropriation combines ordinary annual services (Appropriation Bill No. 1) and Supply Bill (No. 1) and estimated receipts retained under section 74 of the PGPA Act.
2. Expenses not requiring appropriation in the Budget year’ is made up of depreciation expenses and amortisation expenses.
3. More information on the DisabilityCare Australia Fund can be found in Table 2.2.1.1 on page 31
4. More information on the Medical Research Future Fund can be found in Table 2.2.1.2 on page 32
5. More information on the Aboriginal and Torres Strait Islander Land and Sea Future Fund can be found in Table 2.2.1.3 on page 33
6. More information on the Future Drought Fund can be found in Table 2.2.1.4 on page 34
7. More information on the Disaster Ready Fund can be found in Table 2.2.1.5 on page 35
8. More information on the Housing Australia Future Fund can be found in Table 2.2.1.6 on page 36

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.2.1.1: DisabilityCare Australia Fund – Estimates of Fund Balances



1. The DisabilityCare Australia Fund (DCAF) consists of the DCAF Special Account and investments of the DCAF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the DCAF, including interest and Medicare levy proceeds received and payments.
2. The transfers relate to reimbursing the Commonwealth and the States and Territories for the costs of the operations of the NDIS.

Note: The expenses figure does not include losses made on investments; rather this amount has been

applied against investment earnings and gains.

Table 2.2.1.2: Medical Research Future Fund – Estimates of Fund Balances

1. The Medical Research Future Fund (MRFF) consists of the MRFF Special Account and investments of the MRFF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the MRFF, including interest received and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been

applied against investment earnings and gains.

Table 2.2.1.3: Aboriginal and Torres Strait Islander Land and Sea Future Fund – Estimates of Funds Balances

1. The Aboriginal and Torres Strait Islander Land and Sea Future Fund (ATSILSFF) consists of the ATSILSFF Special Account and the investments of the ATSILSFF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the ATSILSFF, including interest and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been

applied against investment earnings and gains.

Table 2.2.1.4: Future Drought Fund – Estimates of Funds Balances



1. The Future Drought Fund (FDF) consists of the FDF Special Account and investments of the FDF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the FDF, including interest and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been

applied against investment earnings and gains.

Table 2.2.1.5: Disaster Ready Fund – Estimates of Funds Balances



1. The Disaster Ready Fund (DRF) consists of the DRF Special Account and investments of the DRF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the DRF, including interest and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been

applied against investment earnings and gains.

Table 2.2.1.6: Housing Australia Future Fund – Estimates of Funds Balances 

1. The Housing Australia Future Fund (HAFF) consists of the HAFF Special Account and investments of the HAFF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the HAFF, including interest and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been

applied against investment earnings and gains.

**Table 2.2.2: Performance measures for Outcome 2**

Table 2.2.2 details the performance measures for each program associated with Outcome 2. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan, the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2025–26 Budget measures that have created new programs or materially changed existing programs are provided.

| **Outcome 2** – Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments. | | |
| --- | --- | --- |
| **Program 2.1 – Public Sector Governance**  This program contributes to the outcome through developing and maintaining the public sector resource management framework and improving the standard of governance, performance and accountability of Commonwealth entities. | | |
| Key activities | **Key activity 2 – Resource Management Frameworks**. Manage frameworks and policies and provide advice to support the proper use and management of public resources.  **Key activity 5 – Data and digital strategy.** Support wider availability and use of Government data and promote digital transformation. | |
| Year | Performance measures | Expected performance results |
| Current Year  2024‑25 | **Finance advice**  Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers. | **On track**  This is a new measure for 2024-25. Development of the stakeholder survey is underway, and on track to assess performance against this measure before the end of the performance cycle.  The result for 2024-25 will provide a baseline target for future years. |
| **Digital ID**  Finance supports the effective implementation of the Digital ID Program. | **On track**  7 legislative instruments were made by the Minister for Finance to support the implementation of the *Digital ID Act 2024*, including transitional matters. These were registered, tabled in Parliament on 18 November 2024, and commenced on 1 December 2024. The instrument appointing the Digital ID Standards Chair was registered on 19 December 2024 and will be tabled in early 2025. |
| Year | Performance measures | Planned performance results |
| Budget Year  2025‑26 | **Finance advice**  Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers. | * Percentage of stakeholders surveyed rate Finance’s advice and support highly. (a) * The Minister for Finance, or their representative, rate Finance’s advice as effective and timely. |

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**Table 2.2.2: Performance measures for Outcome 2 (continued)**

| Outcome 2 **– Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments.** | | |
| --- | --- | --- |
| **Program 2.1 – Public Sector Governance**  This program contributes to the outcome through developing and maintaining the public sector resource management framework and improving the standard of governance, performance and accountability of Commonwealth entities. | | |
| **Year** | **Performance measures** | **Planned performance results** |
| Budget Year  2025‑26 | **Digital ID**  Finance supports the effective implementation of the Digital ID Program. | The targets for this performance measure are under review. Full performance information, including the planned performance results (targets) for this measure will be provided in the 2025-26 Corporate Plan. |
| Forward Estimates  2026‑29 | As per 2025-26. | As per 2025-26. |
| Material changes to Program 2.1 resulting from 2025‑26 Budget Measures: Nil | | |

1. The target percentage will be determined after considering the baseline result achieved in 2024-25.

**Table 2.2.2: Performance measures for Outcome 2 (continued)**

| Outcome 2 **– Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments.** | | |
| --- | --- | --- |
| **Program 2.2 – DATA Scheme**  This program contributes to the outcome by establishing a best practice scheme for sharing Australian Government data to deliver public benefit. | | |
| Key activities | **Key activity 5 – Data and digital strategy.** Support wider availability and use of Government data and promote digital transformation. | |
| Year | Performance measures | Expected performance results |
| Current Year  2024‑25 | **Office of the National Data Commissioner**  Office of the National Data Commissioner (ONDC) activities facilitate the wider sharing of Government data. | **On track**  There have been 8 data shares for the year-to-date (target: 13), which aligns with the ONDC’s expected rate of growth. |
| **Year** | **Performance measures** | **Planned performance results** |
| Budget Year  2025‑26 | **Office of the National Data Commissioner**  Office of the National Data Commissioner (ONDC) activities facilitate the wider sharing of Government data. | The number of new data sharing requests on Dataplace that lead to sharing increases by 30% on the previous year. |
| Forward Estimates  2026‑29 | As per 2025-26. | As per 2025-26. |
| Material changes to Program 2.2 resulting from 2025‑26 Budget Measures: Nil | | |

**Table 2.2.2: Performance measures for Outcome 2 (continued)**

| Outcome 2 **– Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments.** | | |
| --- | --- | --- |
| **Program 2.3 – Property and Construction**  This program contributes to the outcome by providing policy advice, guidance and support on managing Commonwealth property, land and public works across the government; and managing specified major capital works projects and the government’s non-Defence property portfolio within Australia. | | |
| Key activities | **Key activity 2 – Resource Management Frameworks**. Manage frameworks and policies and provide advice to support the proper use and management of public resources.  **Key activity 3 – Commercial interests**. Support the commercial interest of the Commonwealth. | |
| Year | Performance measures | Expected performance results |
| Current Year  2024‑25 | **Finance advice**  Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers. | **On track**  This is a new measure for 2024-25. Development of the stakeholder survey is underway, and on track to assess performance against this measure before the end of the performance cycle.  The result for 2024-25 will provide a baseline target for future years. |

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**Table 2.2.2: Performance measures for Outcome 2 (continued)**

| Outcome 2 **– Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments.** | | |
| --- | --- | --- |
| **Program 2.3 – Property and Construction**  This program contributes to the outcome by providing policy advice, guidance and support on managing Commonwealth property, land and public works across the government; and managing specified major capital works projects and the government’s non-Defence property portfolio within Australia. | | |
| Year | Performance measures | Expected performance results |
| Current Year  2024‑25 | **Commonwealth property initiatives**  Commonwealth property initiatives, including in relation to leasing and facilities management for non-corporate Commonwealth entities, are managed effectively and efficiently, and demonstrate improved outcomes in line with the Commonwealth property policy. | **On track.**  Due to the availability of data, performance results for this target are reported with a one-year lag. The Property Operating Expenses independent audit results show that while 2 of the 3 Property Service Providers did not achieve their Property Operating Expenses savings targets individually for 2023-24, they still achieved savings. The total value of savings achieved by the 3 Property Service Providers combined was greater than the sum of the savings targets.  The 2023 Australian Government Office Occupancy Report showed that the national occupational density met the 14m2 occupational density target (result: 13.4m2 per occupied work point across all non-corporate Commonwealth entity tenancies with at least 500m2 of usable office area).  The Performance Survey Balanced Scorecard is completed biannually, and the most recent result is used to determine performance for this target. All Property Service Providers achieved a rating of meets most expectations for the performance assessment period (January to June 2024), the ninth consecutive period that each Property Service Providers has achieved this rating. |

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**Table 2.2.2: Performance measures for Outcome 2 (continued)**

| Outcome 2 **– Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments.** | | |
| --- | --- | --- |
| **Program 2.3 – Property and Construction**  This program contributes to the outcome by providing policy advice, guidance and support on managing Commonwealth property, land and public works across the government; and managing specified major capital works projects and the government’s non-Defence property portfolio within Australia. | | |
| Year | Performance measures | Planned performance results |
| Budget Year  2025‑26 | **Finance advice**  Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers. | * Percentage of stakeholders surveyed rate Finance’s advice and support highly. (a) * The Minister for Finance and Special Minister of State, or their representatives, rate Finance’s advice as effective and timely. |
| **Commonwealth property initiatives**  Commonwealth property initiatives, including in relation to leasing and facilities management for non-corporate Commonwealth entities, are managed effectively and efficiently, and demonstrate improved outcomes in line with the Commonwealth property policy. | The targets for this performance measure are under review. Full performance information, including the planned performance results (targets) for this measure will be provided in the 2025-26 Corporate Plan. |
| Forward Estimates  2026‑29 | As per 2025-26. | As per 2025-26. |
| Material changes to Program 2.3 resulting from 2025‑26 Budget Measures: Nil | | |

1. The target percentage will be determined after considering the baseline result achieved in 2024-25.

**Table 2.2.2: Performance measures for Outcome 2 (continued)**

| Outcome 2 **– Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments.** | | |
| --- | --- | --- |
| **Program 2.4 – Insurance and Risk Management**  This program contributes to the outcome by providing general insurance services and promoting risk management across the Government through the Comcover Special Account. | | |
| Key activities | **Key activity 2 – Resource Management Frameworks**. Manage frameworks and policies and provide advice to support the proper use and management of public resources.  **Key activity 3 – Commercial interests**. Support the commercial interest of the Commonwealth. | |
| Year | Performance measures | Expected performance results |
| Current Year  2024‑25 | **Finance advice**  Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers. | **On track**  This is a new measure for 2024-25. Development of the stakeholder survey is underway, and on track to assess performance against this measure before the end of the performance cycle.  The result for 2024-25 will provide a baseline target for future years. |
| **Risk management**  The Commonwealth Risk Management Policy and supporting advice, services, education, and outreach activities promote effective risk management across the Commonwealth. | **On track**  The Comcover Risk Management Benchmarking Survey is conducted every second year in recognition of the time it takes to enhance organisational capability and culture, and for such changes to become evident. The 2025 Benchmarking Survey commenced on 28 January 2025. Data will be available for reporting from quarter 3. |
| **Comcover**  The Government’s self-managed insurance fund, Comcover, is financially sustainable to meet an ordinary level of claims, and Comcover liability claims are managed in accordance with the model litigant obligation outlined in the *Legal Services Directions 2017*. | **On track**  At the time of reporting, Comcover’s special account balance can cover at least 3 years of forecasted cash outflow, as actuarially assessed. No actual model litigant breaches have been identified and Comcover continues to manage its portfolio of claims in a consistent and appropriate manner. |
| Year | Performance measures | Planned performance results |
| Budget Year  2025‑26 | **Finance advice**  Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers. | * Percentage of stakeholders surveyed rate Finance’s advice and support highly. (a) * The Minister for Finance and Special Minister of State, or their representatives, rate Finance’s advice as effective and timely. |

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**Table 2.2.2: Performance measures for Outcome 2 (continued)**

| Outcome 2 **– Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments.** | | |
| --- | --- | --- |
| **Program 2.4 – Insurance and Risk Management**  This program contributes to the outcome by providing general insurance services and promoting risk management across the Government through the Comcover Special Account. | | |
| Year | Performance measures | Planned performance results |
| Budget Year  2025‑26 | **Comcover**  The Government’s self-managed insurance fund, Comcover, is financially sustainable to meet an ordinary level of claims, and Comcover liability claims are managed in accordance with the model litigant obligation outlined in the *Legal Services Directions 2017*. | * As at 30 June, Comcover’s special account balance can cover at least 3 years of forecasted cash outflow, as actuarially assessed. * No breaches of the model litigant obligation under the Legal Services Directions. |
| Forward Estimates  2026‑29 | As per 2025-26. | As per 2025-26. |
| Material changes to Program 2.4 resulting from 2025‑26 Budget Measures: Nil | | |

1. The target percentage will be determined after considering the baseline result achieved in 2024-25.

**Table 2.2.2: Performance measures for Outcome 2 (continued)**

| Outcome 2 **– Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments.** | | |
| --- | --- | --- |
| **Program 2.5 – Procurement**  This program contributes to the outcome through providing timely and relevant procurement policy advice; providing advice to the government on advertising; establishing and maintaining WoAG procurement arrangements for common goods and services. | | |
| Key activities | **Key activity 2 – Resource Management Frameworks**. Manage frameworks and policies and provide advice to support the proper use and management of public resources.  **Key activity 3 – Commercial interests**. Support the commercial interest of the Commonwealth. | |
| Year | Performance measures | Expected performance results |
| Current Year  2024‑25 | **Finance advice**  Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers. | **On track**  This is a new measure for 2024-25. Development of the stakeholder survey is underway, and on track to assess performance against this measure before the end of the performance cycle.  The result for 2024-25 will provide a baseline target for future years. |
| **Procurement and grants**  The Commonwealth Procurement Framework, including the Commonwealth Procurement Rules, and relevant systems support the proper use and management of public resources. | **On track**   * The AusTender and GrantConnect systems were available more than 99% of time. * All of the whole-of-Australian Government (WoAG) arrangements achieved more than a 75% usage rate across non-corporate Commonwealth entities. |
| Year | Performance measures | Planned performance results |
| Budget Year  2025‑26 | **Finance advice**  Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers. | * Percentage of stakeholders surveyed rate Finance’s advice and support highly. (a) * The Minister for Finance and Special Minister of State, or their representatives, rate Finance’s advice as effective and timely. |
| **Procurement and grants**  The Commonwealth Procurement Framework, including the Commonwealth Procurement Rules, and relevant systems support the proper use and management of public resources. | * The AusTender and Grant Connect systems are available 99% of the time during business hours, excluding scheduled outages. * 75% or more panel usage rate for whole of Australian Government (WoAG) coordinated procurement arrangements. |
| Forward Estimates  2026‑29 | As per 2025-26. | As per 2025-26. |
| Material changes to Program 2.5 resulting from 2025‑26 Budget Measures: Nil | | |

1. The target percentage will be determined after considering the baseline result achieved in 2024-25.

**Table 2.2.2: Performance measures for Outcome 2 (continued)**

| Outcome 2 **– Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments.** | | |
| --- | --- | --- |
| **Program 2.6 – Delivery of government technology services**  This program contributes to the outcome through establishing, developing, and maintaining government and cross‑entity ICT infrastructure, platforms, systems, and services. | | |
| Key activities | **Key activity 4 – Enabling service delivery.** Provide enabling services to the Commonwealth. | |
| Year | Performance measures | Expected performance results |
| Current Year  2024‑25 | **ICT Systems and services**  ICT systems are delivered effectively to Commonwealth entities and companies. | **On track**  As at 31 December 2024:   * Target service availability exceeds 99% for the relevant systems (target: 99%). * The customer satisfaction target result is 95% (target: 85% or greater). |
| Year | Performance measures | Planned performance results |
| Budget Year  2025‑26 | **ICT Systems and services**  ICT systems are delivered effectively to Commonwealth entities and companies. | * ICT systems are available 99% of the time, excluding schedule outages. * Meet or exceed a customer satisfaction (CSAT) target of 85% for closed or resolved service requests or tickets. |
| Forward Estimates  2026‑29 | As per 2025-26. | As per 2025-26. |
| Material changes to Program 2.6 resulting from 2025‑26 Budget Measures: Nil | | |

**Table 2.2.2: Performance measures for Outcome 2 (continued)**

| Outcome 2 **– Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments.** | | |
| --- | --- | --- |
| **Program 2.7 – Service Delivery Office**  This program contributes to the outcome through providing a range of corporate services to Australian Government entities. | | |
| Key activities | **Key activity 4 – Enabling service delivery.** Provide enabling services to the Commonwealth. | |
| Year | Performance measures | Expected performance results |
| Current Year  2024‑25 | **Shared Services Hub**  As a shared services hub, the Service Delivery Office (SDO) provides quality and efficient services to client entities. | **On track**  As at 31 December 2024:   * The SDO service level agreements are being met for accounts payable, accounts receivable, payroll administration and HUB (ERP technology) availability (target: 100%) * More than 69,775 tickets were resolved with an average resolution time of client requests of 3.76 days (target: <10 days). |
| Year | Performance measures | Planned performance results |
| Budget Year  2025‑26 | **Shared Services Hub**  As a shared services hub, the Service Delivery Office (SDO) provides quality and efficient services to client entities. | * Accounts payable – Proportion of correctly submitted invoices are processed in line with Australian government policy (target: 100%). * Accounts receivable – Proportion of financial documents processed, and debts administered in line with client Accountable Authority Instructions (AAIs) and Australian Government policy (target: 100%). * Payroll administration – Proportion of pay slips for employees, serving board and committee members paid correctly, following delegate approval and on time (target: 100%). * HUB usage – Proportion of planned days clients can manage their services, data, and ledger maintenance activities through HUB (SAP) system (target: 100%). * The average resolution time of client requests (target: less than 10 days). |
| Forward Estimates  2026‑29 | As per 2025-26. | As per 2025-26. |
| Material changes to Program 2.7 resulting from 2025‑26 Budget Measures: Nil | | |

**Table 2.2.2: Performance measures for Outcome 2 (continued)**

| Outcome 2 **– Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments.** | | |
| --- | --- | --- |
| **Program 2.8 – Public Sector Superannuation**  This program contributes to the outcome through advising the government on the stability of the government’s unfunded superannuation liabilities and its associated administered expense items and superannuation arrangements for government employees. This includes the administration and management of superannuation arrangements for parliamentarians, as well as current and former governors-general, federal judges, and Federal Circuit Court Judges. | | |
| Key activities | **Key activity 2 – Resource Management Frameworks**. Manage frameworks and policies and provide advice to support the proper use and management of public resources. | |
| Year | Performance measures | Expected performance results |
| Current Year  2024‑25 | **Finance advice**  Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers**.** | **On track**  This is a new measure for 2024-25. Development of the stakeholder survey is underway, and on track to assess performance against this measure before the end of the performance cycle.  The result for 2024-25 will provide a bas**e**line target for future years. |
| **Administration of pension schemes**  Pension schemes for former parliamentarians, judges and governors‑general are administered in accordance with the applicable regulatory and legislative requirements. | **On track**   * No material compliance matters reported in relation to the operations of the pension schemes administered by Finance. * All year-to-date pension payments (fortnightly and monthly) have been made on time (target: 100%). * All statutory reports (weekly, fortnightly, monthly and quarterly) have been made on time (target: 100%). |
| Year | Performance measures | Planned performance results |
| Budget Year  2025‑26 | **Finance advice**  Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers**.** | * Percentage of stakeholders surveyed rate Finance’s advice and support highly. (a) * The Minister for Finance and Special Minister of State, or their representatives, rate Finance’s advice as effective and timely. |

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**Table 2.2.2: Performance measures for Outcome 2 (continued)**

| Outcome 2 **– Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments.** | | |
| --- | --- | --- |
| **Program 2.8 – Public Sector Superannuation**  This program contributes to the outcome through advising the government on the stability of the government’s unfunded superannuation liabilities and its associated administered expense items and superannuation arrangements for government employees. This includes the administration and management of superannuation arrangements for parliamentarians, as well as current and former governors-general, federal judges, and Federal Circuit Court Judges. | | |
| Year | Performance measures | Planned performance results |
| Budget Year  2025‑26 | **Administration of pension schemes**  Pension schemes for former parliamentarians, judges and governors‑general are administered in accordance with the applicable regulatory and legislative requirements. | * No material compliance matters in relation to the operations of the pension schemes administered by Finance. * 100% of pension payments made on time. * 100% of statutory reporting obligations complied with. |
| Forward Estimates  2026‑29 | As per 2025-26. | As per 2025-26. |
| Material changes to Program 2.8 resulting from 2025‑26 Budget Measures: Nil | | |

1. The target percentage will be determined after considering the baseline result achieved in 2024-25.

**Table 2.2.2: Performance measures for Outcome 2 (continued)**

| Outcome 2 **– Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments.** | | |
| --- | --- | --- |
| **Program 2.9 – Australian Government Investments Funds**  This program contributes to the outcome through providing advice on investment mandates and governance arrangements for the Government’s Investment Funds, to maximise the value of the funds to the government. This includes advice on credit of amounts to the Funds and debits for payments from the Funds. The Funds are:   * Future Fund * DisabilityCare Australia Fund * Medical Research Future Fund * Aboriginal and Torres Strait Islander Land and Sea Future Fund * Future Drought Fund * Disaster Ready Fund (formerly the Emergency Response Fund) * Housing Australia Future Fund | | |
| Key activities | **Key activity 3 – Commercial interests**. Support the commercial interest of the Commonwealth. | |
| Year | Performance measures | Expected performance results |
| Current Year  2024‑25 | **Finance advice**  Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers**.** | **On track**  This is a new measure for 2024-25. Development of the stakeholder survey is underway, and on track to assess performance against this measure before the end of the performance cycle.  The result for 2024-25 will provide a baseline target for future years. |
| Year | Performance measures | Planned performance results |
| Budget Year  2025‑26 | **Finance advice**  Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers**.** | * Percentage of stakeholders surveyed rate Finance’s advice and support highly. (a) * The Minister for Finance and Special Minister of State, or their representatives, rate Finance’s advice as effective and timely. |
| Forward Estimates  2026‑29 | As per 2025-26. | As per 2025-26. |
| Material changes to Program 2.9 resulting from 2025‑26 Budget Measures: Nil | | |

1. The target percentage will be determined after considering the baseline result achieved in 2024-25.

**Table 2.2.2: Performance measures for Outcome 2 (continued)**

| Outcome 2 **– Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments.** | | |
| --- | --- | --- |
| **Program 2.10 – Nuclear Powered Submarine Program Advice**  The Department is supporting the initial steps in Australia's acquisition of conventionally armed, nuclear-powered submarine capability. To achieve this, the Department, in cooperation with several Commonwealth agencies, seeks to influence, support, and advise the Department of Defence, the Australian Submarine Agency (ASA) and government to ensure that program-related decisions are made in a timely and informed manner; and are consistent with legislative and regulatory requirements and meet policy objectives. | | |
| Key activities | **Key activity 1 – Budget and financial.** Provide policy advice on expenditure across all portfolios and deliver Budget updates, cash management and consolidated financial reporting.  **Key activity 3 – Commercial interests**. Support the commercial interest of the Commonwealth. | |
| Year | Performance measures | Expected performance results |
| Current Year  2024‑25 | **Finance advice**  Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers**.** | **On track**  This is a new measure for 2024-25. Development of the stakeholder survey is underway, and on track to assess performance against this measure before the end of the performance cycle.  The result for 2024-25 will provide a baseline target for future years. |
| Year | Performance measures | Planned performance results |
| Budget Year  2025‑26 | **Finance advice**  Finance provides effective and timely advice and support to Commonwealth entities and companies, and Finance ministers**.** | * Percentage of stakeholders surveyed rate Finance’s advice and support highly. (a) * The Minister for Finance and Special Minister of State, or their representatives, rate Finance’s advice as effective and timely. |
| Forward Estimates  2026‑29 | As per 2025-26. | As per 2025-26. |
| Material changes to Program 2.10 resulting from 2025‑26 Budget Measures: Nil | | |

1. The target percentage will be determined after considering the baseline result achieved in 2024-25.

### 2.3 Budgeted expenses and performance for Outcome 3

|  |
| --- |
| Outcome 3: Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs. |

##### Budgeted expenses for Outcome 3

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.3.1: Budgeted expenses for Outcome 3



Table 2.3.1: Budgeted expenses for Outcome 3 (continued) 

1. Departmental appropriation combines ordinary annual services (Appropriation Bill (No.1)) and estimated receipts retained under section 74 of the PGPA Act.
2. Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses and resources received free of charge.

Table 2.3.2: Performance measures for Outcome 3

Table 2.3.2 details the performance measures for each program associated with Outcome 3. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured.

| **Outcome 3** – Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs. | | |
| --- | --- | --- |
| **Program 3.1 – Ministerial and Parliamentary Services**  This program contributes to the outcome through the provision of advice on, access to, and payment of Parliamentary and post-Parliamentary, work expenses, allowances and entitlements and targeted programs. | | |
| Key activities | **Key activity 6 – Ministerial and Parliamentary Services.** Provide a range of services to parliamentarians, their employees and others as determined by the Australian Government to assist them in undertaking their duties. | |
| Year | Performance measures | Expected performance results |
| Current Year  2024‑25 | **Ministerial and parliamentary services**  Finance provides quality and efficient services to parliamentarians, their employees and others as required by the Australian Government. | **On track**   * 99.9% of payroll payment were made accurately and on time (target: 100%). * 98.9% of expense payments were made accurately and on time (target: 100%). * 100% of projects to establish or relocate offices were delivered in accordance with the prescribed standards (target: 100%). * The COMCAR Automated Resource System (CARS) was available 99.7% of the time, excluding schedule outages, and 99.8% of COMCAR reservation were completed without service failure (target: 99%). * The Parliamentary Expenses Management System (PEMS) was available 99.2% of the time (target: 99%). |

Table continues on next page.

**Table 2.3.2: Performance measures for Outcome 3 (continued)**

| Outcome 3 **– Support for parliamentarians and others as required by**  **the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs.** | | |
| --- | --- | --- |
| **Program 3.1 – Ministerial and Parliamentary Services**  This program contributes to the outcome through the provision of advice on, access to, and payment of Parliamentary and post-Parliamentary, work expenses, allowances and entitlements and targeted programs. | | |
| **Year** | **Performance measures** | **Planned performance results** |
| Budget Year  2025‑26 | **Ministerial and parliamentary services**  Finance provides quality and efficient services to parliamentarians, their employees and others as required by the Australian Government. | * 100% of payroll payments are made accurately and on time. * 100% of projects to establish or relocate permanent offices are delivered in accordance with the prescribed standards. * The COMCAR Automated Resource System (CARS) is available 99% of the time, excluding scheduled outages, and 99% of COMCAR reservations are completed without service failure. * The Parliamentary Expenses Management System (PEMS) is available 99% of time, excluding scheduled outages. |
| Forward Estimates  2026‑29 | As per 2025-26. | As per 2025-26. |
| Material changes to Program 3.1 resulting from 2025‑26 Budget Measures: Nil | | |

## Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2025–26 budget year, including the impact of budget measures and resourcing on financial statements.

### 3.1 Budgeted financial statements

#### 3.1.1 Differences between entity resourcing and financial statements

No material differences exist between entity resourcing and the financial statements.

#### 3.1.2 Explanatory notes and analysis of budgeted financial statements

Finance is budgeting for a deficit of $22.8 million in 2025-26 and deficit positions over the forward estimates due to depreciation expenses on the government’s non-Defence property portfolio.

Finance is in a sound financial position and has sufficient cash reserves to fund provisions and payables, and asset replacement, as they fall.

#### **3.2.** **Budgeted financial statements tables**

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

Table continues on next page.

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)



Note: Impact of net cash appropriation arrangements 

Prepared on Australian Accounting Standards basis.

1. From 2010–11, the Government introduced net cash appropriation arrangements that provided non‑corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Bill (No. 1) and Supply Bill (No. 1). This replaced revenue appropriations provided under Appropriation Bill (No. 1) used for the depreciation/amortisation expenses. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.
2. Applies to leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)



Prepared on Australian Accounting Standards basis.

\*Equity’ is the residual interest in assets after deduction of liabilities.

a) Primarily represents special account cash held in the Official Public Account

b) Primarily represents properties in the Government's non-Defence property portfolio.

Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2025–26)



Prepared on Australian Accounting Standards basis.

a) Distribution of Equity is from the Property Special Account.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June) 

Table continues on next page.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued) 

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

****

Prepared on Australian Accounting Standards basis.

1. Includes both current Appropriation Bill (No. 2), Supply Bill (No. 2) and prior Appropriation Act (No. 2/4/6) appropriations.
2. Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).
3. Includes s74 external receipts used for capital purchases and internally developed assets.

Table 3.6: Statement of departmental asset movements (Budget year 2025–26)



Prepared on Australian Accounting Standards basis.

1. ‘Appropriation equity’ refers to equity injection appropriations provided through Appropriation Bill (No. 2) 2025-2026, Supply Bill (No. 2) 2025-2026 and includes Collection Development Acquisition Budgets (CDABs).

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June) 

Prepared on Australian Accounting Standards basis.

1. Principally Commonwealth Superannuation Scheme (CSS) and Public Sector Superannuation Scheme (PSS) notional employer superannuation contributions.
2. Estimates of distributions to be transferred from the Australian Government Investment Funds. This item does not include equity payments. For more detail on each fund refer to Tables 2.2.1.1. to 2.2.1.6.
3. From 2010-11, the government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities were replaced with a separate capital budget (ACB) provided through Bill 1 equity appropriations. For information regarding ACBs, please refer to Table 3.10 Administered Capital Budget Statement.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)



Prepared on Australian Accounting Standards basis.

1. Includes balance held in the DHA Borrowings Special Account 2020.
2. Represents investments in the Australian Government Investment Funds.
3. Represents Life Gold Pass Holders liabilities and employee provisions for staff employed under the *Members of Parliament (Staff) Act 1984 (MOP(S)* Act.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)



Table continues on next page.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)



Prepared on Australian Accounting Standards basis.

1. Estimates include interest earnings for the Australian Government Investment Funds and loans. For more detail on the interest estimates for each fund, refer to Tables 2.2.1.1 to 2.2.1.6.
2. Primarily represents the CSS and PSS notional employer contributions.
3. Primarily represents offsets from the CSS and PSS funds and return of overpaid benefits.
4. Distributions from the Investment Funds represents estimates of cash payments from the Funds to other entities and the Consolidated Revenue Fund.
5. Primarily represents expenditure on staff employed under the MOP(S) Act.
6. Expenditure associated with unfunded liabilities for the government’s civilian superannuation schemes.

**Table 3.10: Schedule of administered capital budget statement (for the period ended 30 June)**



Prepared on Australian Accounting Standards basis.

1. Includes both current Appropriation Bill (No. 2), Supply Bill (No. 2) and prior Appropriation Act (No. 2/4/6) appropriations.
2. Includes purchases from current and previous years’ Administered Capital Budgets (ACBs).

Table 3.11: Statement of administered asset movements (Budget year 2025–26)

****

Prepared on Australian Accounting Standards basis.

1. Appropriation equity’ refers to Administered Assets and Liabilities appropriations provided through Appropriation Bill (No. 2) and Supply Bill (No. 2) 2025–2026.

Australian Electoral Commission

Entity resources and planned performance

Australian Electoral Commission

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3.1 Budgeted financial statements 86

# Australian Electoral Commission

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The Australian Electoral Commission (AEC) administers the *Commonwealth Electoral Act 1918* (the Electoral Act), making it responsible for:

* conducting electoral events, including federal elections, by-elections and referendums, and industrial elections and ballots
* ensuring confidence in the Commonwealth Electoral Roll
* regulating political party registrations and financial disclosure
* supporting electoral redistributions
* undertaking public awareness activities.

The AEC also provides a range of electoral information and education programs both in Australia and in support of Australia’s international interests.

The AEC’s actions impact on the Australian community as stated in its outcome:

*Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs.*

### 1.2 Entity resource statement

Table 1.1 shows the total resourcing from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity’s operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the ‘Budgeted expenses by Outcome 1’ tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis. Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves.

Table 1.1: Australian Electoral Commission resource statement – Budget estimates for 2025–26 as at Budget March 2025



Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

1. Appropriation Bill (No. 1) 2025–2026 and Supply Bill (No. 1) 2025-2026.
2. Estimated External Revenue receipts under section 74 of the PGPA Act.
3. Departmental capital budgets are not separately identified in Appropriation Bill (No. 1) and Supply Bill (No. 1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a ‘contribution by owner’.
4. Excludes trust moneys held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts. For further information on special accounts, please refer to the Budget Paper No. 4 – Agency Resourcing. Please also see Table 2.1 for further information on outcome and program expenses broken down by various funding sources, e.g. annual appropriations, special appropriations and special accounts.

### 1.3 Budget measures

Budget measures in Part 1 relating to the Australian Electoral Commission are detailed in the Budget Paper No. 2 and are summarised below.

Table 1.2: Entity 2025–26 Budget measures

**Part 1: Measures announced since the 2024–25 Mid-Year Economic and Fiscal Outlook (MYEFO)**



Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (‑) represent a decrease in funds and a positive (+) represent an increase in funds.

1. The measure titled Savings from External Labour – further extension is Cross Portfolio. The full measure description and package details appear in the Budget Paper No. 2 under Cross Portfolio.

## Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

|  |
| --- |
| **Note:**  Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity’s corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity’s planned and actual performance.  The most recent corporate plan for the Australian Electoral Commission can be found at: [2024-25 Corporate Plan](https://www.aec.gov.au/About_AEC/Publications/corporate-plan/index.htm).  The most recent annual performance statement can be found at: [2023-24 Annual Performance Statements](https://www.aec.gov.au/About_AEC/Publications/annual-report/). |

### 2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| Outcome 1: Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs. |

##### Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1 

1. Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.
2. Expenses not requiring appropriation in the Budget year are made up of depreciation / amortisation expenses, make good expenses and audit fees.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan (i.e. 2024–25), the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2025–26 Budget measures that have created new programs or materially changed existing programs are provided.

| Outcome 1 – Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs. | | |
| --- | --- | --- |
| **Program 1.1** **–** **Deliver electoral events** | | |
| **Key activities** | Key activities reported in the current corporate plan that relate to this program   * Maintain the integrity of electoral and regulatory processes * Prepare for and deliver electoral events. | |
| **Year** | **Performance measures** | **Expected performance results** |
| Current Year  2024–25 | **Electoral Roll Management**   * Percentage of eligible voters enrolled (enrolment rate). | **On track** The enrolment rate at 31 December 2024 was 97.8% and is expected to remain above the target of ≥95%. |
| * Percentage of 18 to 24-year-old Australians enrolled (youth enrolment rate). | **On track** The youth enrolment rate at 31 December 2023 was 89.7% and is expected to remain above the targetof≥87%. |
| * Percentage of voters enrolled who turn out to vote at all federal electoral events (turnout rate). | **Unable to be rated at this time** |
| * Percentage of votes cast formally for the House of Representatives and Senate at next federal election or at a referendum or for by-elections (if any held). | **Unable to be rated at this time** |
| * Percentage accuracy of the Commonwealth Electoral Roll at the electoral division-level and individual address-level. | **Unable to be rated at this time**  This measure is completed annually after 30 June. There are no identified issues in roll accuracy, and it is expected that targets will be met. |

Table continues on next page.

**Table 2.1.2: Performance measures for Outcome 1 (continued)**

| Outcome 1 – Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs. | | |
| --- | --- | --- |
| **Program 1.1** **–** **Deliver electoral events** | | |
| Year | Performance measures | Expected performance results |
| Current Year  2024–25 | * Redistributions determined in accordance with the *Commonwealth Electoral Act 1918.* | **On track**  The redistributions of New South Wales, Victoria and Western Australia have been determined and the reports of the respective augmented Electoral Commissions have been tabled in Parliament.  The Northern Territory redistribution is underway and is scheduled to be determined on 4 March 2025.  The redistribution of Tasmania was deferred in accordance with section 59(3) of the *Electoral Act*. |
| **Regulatory Functions**   * Disclosure returns are published and regulated in accordance with timeframes in the *Commonwealth Electoral Act 1918* and the *Referendum (Machinery Provisions) Act 1984.* | **On track**  2024-25 annual disclosure returns received by the AEC were published, as planned, on the first working day in February 2024.  By-election disclosure return information for the Cook and Dunkley by-elections, were published within the legislated timeframes. |
| * The AEC conducts compliance reviews in line with the approved program. | **On track**  At 31 December 2024, all completed compliance reviews have been published on the AEC’s website. |
| **Election Readiness**   * AEC-wide readiness achieved by the directed level of electoral event readiness date. | **On track**  Readiness checks at the DLER date show no significant barriers to overall election readiness. |
| * Deliver public awareness and education products that target all Australian citizens aged 18 years and over. | **On track**  The 2025 federal election campaign is to provide voters (all Australian citizens aged 18 and over) the information they need to effectively participate in the election, including specialist audiences from culturally and linguistically diverse backgrounds, Aboriginal and Torres Strait Islander people and people who are blind or have low vision. |
| * Percentage of TEW employees completing election training relevant to their role. | **Unable to be rated at this time** |
| * Voting locations (including early voting centres and polling places) published on the AEC website before polling commences. | **Unable to be rated at this time** |

Table continues on next page.

**Table 2.1.2: Performance measures for Outcome 1 (continued)**

| Outcome 1 – Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs. | | |
| --- | --- | --- |
| **Program 1.1** **–** **Deliver electoral events** | | |
| Year | Performance measures | Expected performance results |
| Current Year  2024–25 | * Undertake a lessons management approach to delivering electoral events. | **On track**  Of the 41 strategic lessons identified from the 2023 referendum and the 2022 federal election, the majority of actions have been completed or are on track for completion. |
| **Elections, By-elections and Referendums**   * The result – for each event – is delivered in accordance with the *Commonwealth Electoral Act 1918* or the *Referendum (Machinery Provisions) Act 1984.* | **Unable to be rated at this time** |
| * Industrial election and ballot results are delivered with integrity and withstand scrutiny. | **On track to be partly met**  The AEC has made three applications to the Federal Court with two matters still pending. In the finalised matter, the Federal Court found that the AEC caused an irregularity to happen. |
| Year | Performance measures | Planned performance results |
| Budget Year  2025–26 | **Electoral Roll Management**   * Percentage of eligible voters enrolled (enrolment rate). | * ≥ 95% enrolment rate is met or exceeded. |
| * Percentage of 18 to 24-year-old Australians enrolled (youth enrolment rate). | * ≥ 87% enrolment rate is met or exceeded. |
| * Percentage of voters enrolled who turn out to vote at all federal electoral events (turnout rate). | * ≥ 90% voter turnout rate met or exceeded for elections for the Senate and House of Representatives. * Where applicable, turnout rate will be reported for by-elections. |
| * Percentage of votes cast formally for the House of Representatives and Senate at federal elections or at referendums, and by-elections (if any held). | * ≥ 90% formality rate is met or exceeded. |
| * Percentage accuracy of the Commonwealth Electoral Roll at the electoral division-level and individual address-level. | * ≥ 95% accuracy rate is met or exceeded for division-level, and ≥ 90% accuracy rate is met or exceeded for address-level. |
| * Redistributions determined in accordance with the *Commonwealth Electoral Act 1918*. | * All redistributions are determined in accordance with the planned determination date and impacted electors are notified prior to the relevant federal election. |

Table continues on next page.

**Table 2.1.2: Performance measures for Outcome 1 (continued)**

| Outcome 1 – Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs. | | |
| --- | --- | --- |
| **Program 1.1** **–** **Deliver electoral events** | | |
| **Year** | **Performance measures** | **Planned performance results** |
| Budget Year  2025–26 | **Regulatory Functions**   * Information from disclosure returns is published and regulated in accordance with timeframes in the *Commonwealth Electoral Act 1918* and the *Referendum (Machinery Provisions) Act 1984.* | * Information from annual returns published on the first working day in February. * Information from election and referendum returns published 24 weeks after polling day for each electoral event. |
| * The AEC conducts compliance reviews in line with the approved program. | * Compliance reviews completed annually compared to the approved program. |
| **Election Readiness**   * AEC-wide readiness achieved by the directed level of electoral event readiness date. | * Agency wide readiness meets the directed level of electoral event readiness date. |
| * Deliver public awareness and education products that target all Australian citizens aged 18 years and over. | * The AEC's public awareness campaign and education programs contribute to an enhanced understanding of Australia’s electoral system, voter services and formality. |
| * Percentage of TEW employees completing election training relevant to their role. | * ≥ 95% election training completion rate is met or exceeded for TEW employees. |
| * Voting locations (including early voting centres and polling places) published on the AEC website before polling commences. | * 100% of polling locations are published. |
| * Undertake a lessons management approach to delivering electoral events. | * Agency lessons identified from previous electoral events are to be considered and implemented at the next electoral event. |
| **Elections, By-elections and Referendums**   * The result – for each event – is delivered in accordance with the *Commonwealth Electoral Act 1918* or the *Referendum (Machinery Provisions) Act 1984.* | * For each event, the writs are issued and returned in accordance with legislative requirements and timeframes. * The AEC will report on the number of Court of Disputed Returns matters which challenge AEC conduct, and whether these challenges are dismissed or upheld in favour of the AEC. |
| * Industrial election and ballot results are delivered with integrity and withstand scrutiny. | * The AEC will report on the outcomes and number of events in which the AEC's conduct is challenged before a court. |
| Forward Estimates  2026–29 | As per 2025–26 | As per 2025–26 |
| Material changes to Program 1.1 resulting from 2025–26 Budget Measures: Nil | | |

## Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2025–26 budget year, including the impact of budget measures and resourcing on financial statements.

### 3.1 Budgeted financial statements

#### 3.1.1 Differences between entity resourcing and financial statements

No material differences exist between entity resourcing and financial statements.

#### 3.1.2 Explanatory notes and analysis of budgeted financial statements

The budgeted financial statements have not changed materially compared with the last official published position.

#### **3.2.** **Budgeted financial statements tables**

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June 

Table continues on next page.

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)



Note: Impact of net cash appropriation arrangements 

Prepared on Australian Accounting Standards basis.

1. From 2010–11, the Government introduced net cash appropriation arrangements that provided non‑corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Bill (No. 1) and Supply Bill (No.1). This replaced revenue appropriations provided under Appropriation Bill (No. 1) used for the depreciation/amortisation expenses. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.
2. Applies leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June) 

Prepared on Australian Accounting Standards basis.

\*’Equity’ is the residual interest in assets after deduction of liabilities.

Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2025–26)



Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June) 

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June) 

Prepared on Australian Accounting Standards basis.

Table 3.6: Statement of departmental asset movements (Budget year 2025–26)



Prepared on Australian Accounting Standards basis.

1. ‘Appropriation ordinary annual services’ refers to funding provided through Appropriation Bill (No. 1) 2025–2026, Supply Bill (No. 1) 2025–2026 for depreciation/amortisation expenses, DCBs or other operational expenses.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June) 

Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June) 

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)



Prepared on Australian Accounting Standards basis.

**Table 3.10: Schedule of administered capital budget statement (for the period ended 30 June)**

The AEC has no budgeted capital administered on behalf of the Government.

Table 3.11: Statement of administered asset movements (Budget year 2025–26)

The AEC has no budgeted non-financial assets administered on behalf of the Government.

Commonwealth Superannuation Corporation

Entity resources and planned performance

Commonwealth Superannuation Corporation

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3.1 Budgeted financial statements 110

# Commonwealth Superannuation Corporation

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

Commonwealth Superannuation Corporation (CSC) is responsible for the investment of funds and administration of the Public Superannuation Scheme Accumulation Plan (PSSap); the Public Sector Superannuation Scheme (PSS); the Commonwealth Superannuation Scheme (CSS); the Military Superannuation and Benefits Scheme (MSBS); and the Australian Defence Force Superannuation Scheme (ADF Super). In addition, CSC administers six ‘unfunded’ superannuation schemes: the Defence Forces Retirement Benefits Scheme (DFRB), the Defence Force Retirement and Death Benefits Scheme (DFRDB), the Defence Force (Superannuation) (Productivity Benefit) Scheme (DFSPB), the 1922 Scheme, the Papua New Guinea Scheme (PNG), and the Australian Defence Force Cover Scheme (ADF Cover).

CSC seeks to achieve its outcome agreed with the government by delivering consistently competitive and risk-managed investment performance, efficient scheme administration for contributors and beneficiaries, and effective interaction with its other stakeholders.

CSC aspires to maintain its leadership position as a superannuation provider of choice in the Commonwealth sector. CSC will work with the government to improve or modernise scheme design and will work to improve service to members.

As a holder of licences from both the Australian Prudential Regulation Authority (APRA) and the Australian Securities and Investments Commission (ASIC), CSC will continue to ensure the highest standards are maintained and will seek to meet all compliance obligations.

### 1.2 Entity resource statement

Table 1.1 shows the total resourcing from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity’s operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the ‘Budgeted expenses by Outcome 1’ tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

**Table 1.1: Commonwealth Superannuation Corporation resource statement – Budget estimates for 2025–26 as at Budget March 2025**

****

1. A Commonwealth Corporate Entity (CCE) may receive payment from a special account held by a

Non-Corporate Commonwealth Entity (NCCE). The CCE does not hold the special account itself

and therefore does not have a balance carried forward from earlier years.

1. Average staffing levels reflect all staff involved in the investment and administration of the schemes.

All employee expenses are paid by CSC and CSC on-charges the schemes for the portion of

expenses that are referable to the investment of the scheme funds.

Table 1.1: Commonwealth Superannuation Corporation resource statement – Budget estimates for 2025–26 as at Budget March 2025 (continued)

Third party payments from and on behalf of other entities



|  |  |
| --- | --- |
| All figures shown above are GST exclusive - these may not match figures in the cash flow statement. | |
| 1. Compensation and legal payments |
| 1. Act of Grace payments |

### 1.3 Budget measures

No budget measures have been announced since the 2024-25 Mid-Year Economic and Fiscal Outlook (MYEFO) that are required to be included in CSC’s Portfolio Budget Statement.

## Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

|  |
| --- |
| **Note:**  Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity’s corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity’s planned and actual performance.  The most recent corporate plan for CSC can be found at:  [https://www.csc.gov.au/Members/About-CSC/Corporate-governance/](https://www.csc.gov.au/Members/About-CSC/Corporate-governance/.)  The most recent annual performance statement is included inside CSC’s 2023-24  Annual Report to Parliament, which can be found at:  <https://www.csc.gov.au/Members/About-CSC/Corporate-governance/> |

### 2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| Outcome 1: Retirement and insurance benefits for scheme members and beneficiaries, including past, present and future employees of the Australian Government and other eligible employers and members of the Australian Defence Force, through investment and administration of their superannuation funds and schemes. |

##### Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1



|  |
| --- |
| 1. Expenses reflect only the cost paid by CSC and do not reflect the total cost involved in the investment of funds and administration of the schemes. |
| 1. Average staffing levels reflect all staff involved in the investment and administration for the schemes. All employee expenses are paid by CSC and CSC on-charges the schemes for the portion of expenses that are referable to the investment of the scheme funds. |

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan (i.e. 2024–25), the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2025–26 Budget measures that have created new programs or materially changed existing programs are provided.

| **Outcome 1** – Retirement and insurance benefits for scheme members and beneficiaries, including past, present and future employees of the Australian Government and other eligible employers and members of the Australian Defence Force, through investment and administration of their superannuation funds and schemes. | | |
| --- | --- | --- |
| **Program 1.1**  Build, support and protect better retirement outcomes for all our customers (being current and former Australian Government employees and members of the Australian Defence Force) and their families. | | |
| **Key activities** | * Risk managed investment of member’s superannuation balances. * Meeting license obligations set out by APRA and ASIC. * Development and implementation of industry standard administration services. * Provision of information for scheme members including responding to member enquiries and publications, websites and seminars. | |
| **Year** | **Performance measures** | **Expected performance results** |
| Current Year  2024–25 | * CSC’s investment performance for its default accumulation options over a rolling three-year period. * CSC’s investment portfolio is maintained within Board approved risk parameters, such that negative returns are expected in no more than five out of every 20 years for the default accumulation options. * Achievement of operational objectives for contributions processing and benefits/pension payments. * Adequate satisfaction levels of customers and employers with the service provided. | * The annual real return target of 3.5% over a rolling three-year period is expected to be met. * The target risk objective of delivering no more than five negative return years out of every 20 years for the default accumulation options is expected to be met. * The target of achieving 90% of each operational objective is expected to be met. * The target of increasing the Net Promoter Score (industry standard satisfaction measure) survey result of +10 for employers is expected to be met. * The target of increasing the Net Promoter Score survey result for Australian Defence Force customers by two points per annum is expected to be met. * The target of increasing the Net Promoter Score survey result for other customers by two points per annum is expected to be met |

Table continues on next page.

**Table 2.1.2: Performance measures for Outcome 1 (continued)**

| **Outcome 1** – Retirement and insurance benefits for scheme members and beneficiaries, including past, present and future employees of the Australian Government and other eligible employers and members of the Australian Defence Force, through investment and administration of their superannuation funds and schemes. | | |
| --- | --- | --- |
| **Program 1.1**  Build, support and protect better retirement outcomes for all our customers (being current and former Australian Government employees and members of the Australian Defence Force) and their families. | | |
| **Year** | **Performance measures** | **Planned performance results** |
| Budget Year  2025–26 | * CSC’s investment performance for its default accumulation options over a rolling three-year period. * CSC’s investment portfolio is maintained within Board approved risk parameters, such that negative returns are expected in no more than five out of every 20 years for the default accumulation options. * Achievement of operational objectives for contributions processing and benefits/pension payments. * Adequate satisfaction levels of customers and employers with the service provided. | * Default accumulation options annual real return of 3.5% over a rolling three year period. * Negative returns in no more than five out of every 20 years for the default accumulation options. * 90% of each operational objective achieved. * Net Promoter Score survey result of +10 for employers * Annual increases in Net Promoter Score survey results for both ADF customers and other customers of two points each. |
| Forward Estimates  2026–29 | As per 2025-26 | As per 2025-26 |
| Material changes to Program 1.1 resulting from 2025–26 Budget Measures: Nil | | |

## Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2025–26 budget year, including the impact of budget measures and resourcing on financial statements.

### 3.1 Budgeted financial statements

#### 3.1.1 Differences between entity resourcing and financial statements

No material differences exist between entity resourcing and the financial statements.

#### 3.1.2 Explanatory notes and analysis of budgeted financial statements

CSC is the trustee for the PSSap, PSS, CSS, MSBS and ADF Super regulated superannuation schemes and six ‘unfunded’ superannuation schemes. The governance arrangements of these schemes are set out in the *Governance of Australian Government Superannuation Schemes Act 2011* and various scheme specific Acts, Trust Deeds, legislation, rules and determinations. These requirements prescribe which costs are to be paid from scheme funds, and which costs are to be borne by the fees levied upon Commonwealth entities.

CSC receives revenue through fees paid by Commonwealth entities and some entities with residual membership in the schemes, such as the Northern Territory and Australian Capital Territory governments. All CSC fee revenue from Commonwealth entities is managed through a Special Account.

CSC’s budgeted departmental expenses shown in this document reflect only the costs paid, and income received, by CSC into its Special Account and does not reflect the total cost involved in the investment of funds and administration of the schemes.

The projected operating losses reflect the estimated accounting losses associated with the cost of replacing CSC’s scheme administration systems for its defined benefit schemes. CSC has sufficient cash reserves to fund the operating losses without impacting on the financial viability of CSC in the future.

#### **3.2.** **Budgeted financial statements tables**

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June 

Table continues on next page.

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued) 

Note: Impact of net cash appropriation arrangements



Prepared on Australian Accounting Standards basis.

1. Expenses reflect only the cost paid by CSC and do not reflect the total cost involved in the investment of funds and administration of the schemes.
2. Applies to leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June) 

Prepared on Australian Accounting Standards basis.

\*Equity is the residual interest in assets after the deduction of liabilities.

Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2025–26)



Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June) 

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June) 

Prepared on Australian Accounting Standards basis.

Table 3.6: Statement of departmental asset movements (Budget year 2025–26)



Prepared on Australian Accounting Standards basis.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

CSC has no budgeted income and expenses administered on behalf of the Government.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

CSC has no budgeted assets and liabilities administered on behalf of the Government.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

CSC has no budgeted cash flows administered on behalf of the Government.

**Table 3.10: Schedule of administered capital budget statement (for the period ended 30 June)**

CSC has no budgeted capital administered on behalf of the Government.

**Table 3.11: Statement of administered asset movements (Budget year 2025–26)**

CSC has no budgeted non-financial assets administered on behalf of the Government.

Digital Transformation Agency

Entity resources and planned performance

Digital Transformation Agency

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3.1 Budgeted financial statements 134

# Digital Transformation Agency

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The Digital Transformation Agency (DTA) is the Australian Government’s trusted advisor on digital and ICT transformation. Our mission is to provide strategic and policy leadership, expert investment advice and oversight to drive digital transformation that delivers benefits to all Australians.

The DTA:

* provides strategic and policy leadership on whole-of-government and shared ICT investments and digital service delivery, including sourcing and capability development
* delivers architectural policies, standards, and platforms for whole-of-government and shared digital and ICT service delivery
* provides advice to agencies and the Australian Government on digital and ICT investment proposals
* assure significant digital and ICT investments through the digital oversight framework and monitor and advise of the effectiveness of the whole-of-government digital portfolio.

In 2025-26, the DTA will focus on the following strategic objectives:

* Lead the government’s digital transformation strategy through our co-delivery of the Data and Digital Government Strategy and Implementation Plan, as well as leadership in policy design, strategy, advice and whole-of-government architecture.
* Oversee the short, medium and long-term whole-of-government digital and ICT investment portfolio.
* Manage whole-of-government digital and ICT strategic sourcing and contracts.
* Be a valued employer with the expertise to achieve our purpose.

Further details on how we will deliver these priorities can be found in our Corporate Plan located at: www.dta.gov.au/about-us/reporting-and-plans/corporate-plans.

### 1.2 Entity resource statement

Table 1.1 shows the total resourcing from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity’s operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the ‘Budgeted expenses by Outcome 1’ tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis. Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves.

Table 1.1: Digital Transformation Agency resource statement – Budget estimates for 2025–26 as at Budget March 2025

****

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

1. Appropriation Bill (No. 1) 2025–2026 and Supply Bill (No. 1) 2025-2026.
2. Estimated External Revenue receipts under section 74 of the PGPA Act.
3. Includes cash received as passthrough costs.

Third party payments from and on behalf of other entities 

### 1.3 Budget measures

Budget measures in Part 1 relating to Digital Transformation Agency are detailed in the Budget Paper No. 2 and are summarised below.

Table 1.2: Entity 2025–26 Budget measures

**Part 1: Measures announced since the 2024–25 Mid-Year Economic and Fiscal Outlook (MYEFO)**

****

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (‑) represent a decrease in funds and a positive (+) represent an increase in funds.

1. The lead entity for measure titled Prime Minister and Cabinet – additional resourcing is the Department of Prime Minister and Cabinet. The full measure description and package details appear in the Budget Paper No. 2 under the Prime Minister and Cabinet Portfolio. Financials are not for publication due to commercial sensitivities.
2. The lead entity for measure Treasury Portfolio – additional resourcing is the Department of the Treasury. The full measure description and package details appear in the Budget Paper No. 2 under the Treasury Portfolio.
3. The measure titled Savings from External Labour – further extension is Cross Portfolio. The full measure description and package details appear in the Budget Paper No. 2 under Cross Portfolio.

## Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

|  |
| --- |
| **Note:**  Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity’s corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity’s planned and actual performance.  The most recent corporate plan for Digital Transformation Agency can be found at [www.dta.gov.au/about-us/reporting-and-plans/corporate-plans](http://www.dta.gov.au/about-us/reporting-and-plans/corporate-plans)  The most recent annual performance statement can be found at: [www.dta.gov.au/about-us/reporting-and-plans/annual-reports.](http://www.dta.gov.au/about-us/reporting-and-plans/annual-reports) |

### 2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| Outcome 1: Support the Government’s digital transformation, and simplify processes, reduce costs and generate reuse opportunities, through strategic and policy leadership, advice, strategic coordination and oversight of digital and ICT investment, and management of whole-of-government digital and ICT procurement. |

##### Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1



1. Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.
2. Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses, make good expenses, audit fees.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan (i.e. 2024–25), the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2025–26 Budget measures that have created new programs or materially changed existing programs are provided.

| **Outcome 1** – Support the Government’s digital transformation, and simplify processes, reduce costs and generate reuse opportunities, through strategic and policy leadership, advice, strategic coordination and oversight of digital and ICT investment, and management of whole-of-government digital and ICT procurement. | | |
| --- | --- | --- |
| **Program 1.1 – Digital Transformation Agency**  The objective of this program is to provide strategic and policy leadership and investment advice as a trusted advisor on digital and ICT investment decisions through oversight to drive government digital transformation that delivers benefits to all Australians. | | |
| **Key activities** | Key activities reported in the current corporate plan that relate to this program:   * Provide strategic and policy leadership on data and digital government through whole-of-government and shared data and digital planning, investments, and digital service delivery (KA1) * Develop, deliver, monitor, and support alignment with whole-of-government architecture, strategies, policies, and standards for digital and ICT investment and sourcing (KA2) * Manage strategic coordination and oversight functions for digital and ICT investments across the project lifecycle, including providing advice on whole-of-government reuse opportunities (KA3) * Provide advice to the Minister on digital and ICT investment proposals and undertake other relevant tasks as required by the Minister (KA4) * Manage whole-of-government digital sourcing and purchasing to simplify processes for government agencies and industry, reduce costs, and generate reuse opportunities (KA5) * Forecast and manage required workforce, capabilities, and resources (KA6) * Support the DTA to pursue its strategic objectives (KA7) | |
| **Year** | **Performance measures** | **Expected performance results** |
| Current Year  2024–25 | Annual review to measure the influence and impact of the DTA’s leadership of the digital transformation agenda through the Data and Digital Government Strategy (DDGS). | **On track**  The first annual review and update to the Implementation Plan was published in December 2024. |
| Percentage of digital investments identified by the DTA as in-scope for the Digital and ICT IOF which have an agreed assurance plan in place. | **On track**  The target of achieving 75% of digital investments identified by the DTA as in-scope for the Digital and ICT Investment Oversight Framework which have an agreed assurance plan in place is expected to be met. |

Table continues on next page.

**Table 2.1.2: Performance measures for Outcome 1 (continued)**

| **Outcome 1** – Support the Government’s digital transformation, and simplify processes, reduce costs and generate reuse opportunities, through strategic and policy leadership, advice, strategic coordination and oversight of digital and ICT investment, and management of whole-of-government digital and ICT procurement. | | |
| --- | --- | --- |
| **Program 1.1 – Digital Transformation Agency**  The objective of this program is to provide strategic and policy leadership and investment advice as a trusted advisor on digital and ICT investment decisions through oversight to drive government digital transformation that delivers benefits to all Australians. | | |
| Year | Performance measures | Expected performance results |
| Current Year  2024–25 | Percentage of significant investment proposals that have implemented DTA’s recommendations to use appropriate DCM (Domain and Capability Model) categorisation as per the AGA. | **On track**  The target of achieving 50% of significant investment proposals that have implemented DTA’s recommendations to use appropriate DCM categorisation as per the AGA is expected to be met.  As at February 2025, 64% of significant investment proposals have demonstrated sufficient adherence to the AGA's DCM and commitment to policies and standards of relevance to their intended investment. |
| Percentage of stakeholders surveyed who are satisfied or highly satisfied with the Integrated Digital Investment Plan. | **On track**  The target of achieving 60% of stakeholders surveyed who are satisfied or highly satisfied with the Integrated Digital Investment Plan is expected to be met. |
| Digital Investment Overview prepared and submitted to government for Budget and Mid-Year Economic and Fiscal Outlook (MYEFO) cycles. | **On track**  The Digital Investment Overview for Budget and MYEFO cycles were prepared and submitted to government in October 2024 and February 2025. |
| Average score from stakeholders on the quality and timeliness of advice provided by the DTA in the assessment of their digital investment proposal. | **On track**  The target of achieving an average score of 80% from stakeholders on the quality and timeliness of advice provided by the DTA in the assessment of their digital investment proposal is expected to be met.  As at January 2025, the average score is 84%. |
| Percentage of buyers and sellers participating in the DTA’s marketplaces who report it was easy or very easy to complete their task on BuyICT. | **On track**  The target of achieving 70% of buyers and sellers participating in the DTA’s marketplaces who report it was easy or very easy to complete their task on BuyICT is expected to be met.  As at January 2025, the percentage was 76%. |

Table continues on next page.

**Table 2.1.2: Performance measures for Outcome 1 (continued)**

| **Outcome 1** – Support the Government’s digital transformation, and simplify processes, reduce costs and generate reuse opportunities, through strategic and policy leadership, advice, strategic coordination and oversight of digital and ICT investment, and management of whole-of-government digital and ICT procurement. | | |
| --- | --- | --- |
| **Program 1.1 – Digital Transformation Agency**  The objective of this program is to provide strategic and policy leadership and investment advice as a trusted advisor on digital and ICT investment decisions through oversight to drive government digital transformation that delivers benefits to all Australians. | | |
| Year | Performance measures | Expected performance results |
| Current Year  2024–25 | Percentage of at-risk projects receiving support from the DTA in applying the escalation protocols under the Assurance Framework for Digital and ICT Investments (including support at the ‘triage’ stage). | **Unable to be rated at this time**  The target of achieving 50% of at-risk projects receiving support from the DTA in applying the escalation protocols under the Assurance Framework for Digital and ICT Investments (including support at the ‘triage’ stage) will be assessed closer to the end of financial year noting ongoing fluctuations in the proportion of projects requiring support. |
| Percentage of participants in training for Senior Responsible Officials who report increased confidence in contributing effectively on a governance board for a digital investment following completion of the Senior Responsible Official (SRO) training program. | **Unable to be rated at this time**  Data for this performance measure will be collated following the completion of the first SRO training program, expected to be conducted in the last quarter of the 2024-25 financial year. |
| Positive rating from staff to the agency’s APS Census to: ‘My workgroup has the appropriate skills, capabilities and knowledge to perform well’. | **Unable to be rated at this time**  Data for this performance measure will be collated following the completion of the 2025 APS Census after 30 June. |
| Percentage of initiatives on the DTA’s internal data and digital strategy and roadmap which are either delivered or on-track. | **On track**  The target of achieving 80% of initiatives on the DTA’s internal data and digital strategy and roadmap which are either delivered or on-track is expected to be met.  As at February 2025, the percentage was 100%. All relevant and Executive Board endorsed initiatives on the DTA's internal data and digital strategy and roadmap are currently on-track. |
| Percentage of agreed internal audit findings that the DTA actioned and formally closed within the management agreed timeframe documented in the relevant internal audit report. | **On track**  The target of achieving 80% of agreed internal audit findings that the DTA actioned and formally closed within the management agreed timeframe documented in the relevant internal audit report is expected to be met. |

Table continues on next page.

**Table 2.1.2: Performance measures for Outcome 1 (continued)**

| **Outcome 1** – Support the Government’s digital transformation, and simplify processes, reduce costs and generate reuse opportunities, through strategic and policy leadership, advice, strategic coordination and oversight of digital and ICT investment, and management of whole-of-government digital and ICT procurement. | | |
| --- | --- | --- |
| **Program 1.1 – Digital Transformation Agency**  The objective of this program is to provide strategic and policy leadership and investment advice as a trusted advisor on digital and ICT investment decisions through oversight to drive government digital transformation that delivers benefits to all Australians. | | |
| **Year** | **Performance measures** | **Planned performance results** |
| Budget Year  2025–26  and  Forward Estimates  2026-29 | Annual review to measure the influence and impact of the DTA’s leadership of the digital transformation agenda through the Data and Digital Government Strategy (DDGS). | Budget Year 2025-26 Target: 100%  Forward Estimates 2026-29 Target: 100% |
| Percentage of digital investments identified by the DTA as in-scope for the Digital and ICT IOF which have an agreed assurance plan in place. | Budget Year 2025-26 Target: 75%  Forward Estimates 2026-29 Target: 80% |
| Percentage of significant investment proposals that have implemented DTA’s recommendations to use appropriate DCM (Domain and Capability Model) categorisation as per the AGA. | Budget Year 2025-26 Target: 50%  Forward Estimates 2026-29 Target: 75% |
| Percentage of stakeholders surveyed who are satisfied or highly satisfied with the Integrated Digital Investment Plan. | Budget Year 2025-26 Target: 60%  Forward Estimates 2026-29 Target: 80% |
| Digital Investment Overview prepared and submitted to government for Budget and Mid-Year Economic and Fiscal Outlook (MYEFO) cycles. | Budget Year 2025-26 Target: 100%  Forward Estimates 2026-29 Target: 100% |
| Average score from stakeholders on the quality and timeliness of advice provided by the DTA in the assessment of their digital investment proposal. | Budget Year 2025-26 Target: 80%  Forward Estimates 2026-29 Target: 85% |
| Percentage of buyers and sellers participating in the DTA’s marketplaces who report it was easy or very easy to complete their task on BuyICT. | Budget Year 2025-26 Target: 70%  Forward Estimates 2026-29 Target: 75% |
| Percentage of at-risk projects receiving support from the DTA in applying the escalation protocols under the Assurance Framework for Digital and ICT Investments (including support at the ‘triage’ stage). | Budget Year 2025-26 Target: 60%  Forward Estimates 2026-27 Target: 70%  Forward Estimates 2027-29 Target: 80% |
| Percentage of participants in training for Senior Responsible Officials who report increased confidence in contributing effectively on a governance board for a digital investment following completion of the Senior Responsible Official (SRO) training program. | Budget Year 2025-26 Target: 75%  Forward Estimates 2026-29 Target: 80% |

Table continues on next page.

**Table 2.1.2: Performance measures for Outcome 1 (continued)**

| **Outcome 1** – Support the Government’s digital transformation, and simplify processes, reduce costs and generate reuse opportunities, through strategic and policy leadership, advice, strategic coordination and oversight of digital and ICT investment, and management of whole-of-government digital and ICT procurement. | | |
| --- | --- | --- |
| **Program 1.1 – Digital Transformation Agency**  The objective of this program is to provide strategic and policy leadership and investment advice as a trusted advisor on digital and ICT investment decisions through oversight to drive government digital transformation that delivers benefits to all Australians. | | |
| **Year** | **Performance measures** | **Planned performance results** |
| Budget Year  2025–26  and  Forward Estimates  2026-29 | Positive rating from staff to the agency’s APS Census to: ‘My workgroup has the appropriate skills, capabilities and knowledge to perform well’. | Budget Year 2025-26 Target: 75% or above  Forward Estimates 2026-29 Target: 80% or above |
| Percentage of initiatives on the DTA’s internal data and digital strategy and roadmap which are either delivered or on-track. | Budget Year 2025-26 Target: 80%  Forward Estimates 2026-27 Target: 85%  Forward Estimates 2027-29 Target: 90% |
| Percentage of agreed internal audit findings that the DTA actioned and formally closed within the management agreed timeframe documented in the relevant internal audit report. | Budget Year 2025-26 Target: 80%  Forward Estimates 2026-27 Target: 85%  Forward Estimates 2027-29 Target: 90% |
| Material changes to Program 1.1 resulting from 2025–26 Budget Measures: Nil | | |

## Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2025–26 budget year, including the impact of budget measures and resourcing on financial statements.

### 3.1 Budgeted financial statements

#### 3.1.1 Differences between entity resourcing and financial statements

The entity resource statement (Table 1.1) provides a consolidated view of all the resources available to the Digital Transformation Agency in 2025-26. This includes appropriation receivable that is yet to be drawn to cover payables and provisions on the balance sheet. The comprehensive income statement (Table 3.1) shows the operating appropriation provided in 2025-26.

#### 3.1.2 Explanatory notes and analysis of budgeted financial statements

Budgeted revenue from government in 2025-26 is estimated at $52.8 million, an increase of approximately $0.2 million compared to the estimate for 2025-26 reported in the 2024-25 Portfolio Additional Estimates Statements attributable to the new measures listed in the Table 1.2. combined with the impact of indexation.

Budgeted sales of goods and rendering of services in 2025-26 is estimated at $26.6 million.

#### **3.2.** **Budgeted financial statements tables**

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June



Table continues on next page.

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)



Note: Impact of net cash appropriation arrangements 

Prepared on Australian Accounting Standards basis.

1. From 2010–11, the Government introduced net cash appropriation arrangements that provided non‑corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Bill (No. 1) and Supply Bill (No. 1). This replaced revenue appropriations provided under Appropriation Bill (No. 1) used for the depreciation/amortisation expenses. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.
2. Applies leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June) 

Prepared on Australian Accounting Standards basis.

\*’Equity’ is the residual interest in assets after deduction of liabilities.

Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2025–26)



Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June) 

Prepared on Australian Accounting Standards basis.

**Table 3.5: Departmental capital budget statement (for the period ended 30 June)**

DTA has no budgeted capital expenditure.

Table 3.6: Statement of departmental asset movements (Budget year 2025–26) 

Prepared on Australian Accounting Standards basis.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

DTA has no budgeted income and expenses administered on behalf of the Government.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

DTA has no budgeted assets and liabilities administered on behalf of the Government.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

DTA has no budgeted cash flows administered on behalf of the Government.

**Table 3.10: Schedule of administered capital budget statement (for the period ended 30 June)**

DTA has no budgeted capital administered on behalf of the Government.

**Table 3.11: Statement of administered asset movements (Budget year 2025–26)**

DTA has no budgeted non-financial assets administered on behalf of the Government.

Future Fund Management Agency

Entity resources and planned performance

Future Fund Management Agency

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# Future Fund Management Agency

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The Future Fund Management Agency (FFMA) was established by the *Future Fund Act 2006* to support and advise the Future Fund Board of Guardians (the Board) in its task of investing the assets of the Future Fund.

The scope of the FFMA and the Board was extended by the *DisabilityCare Australia Fund Act 2013*, the *Medical Research Future Fund Act 2015*, the *Aboriginal and Torres Strait Islander Land and Sea Future Fund Act 2018*, the *Future Drought Fund Act 2019*, the *Disaster Ready Fund Act 2019* and the *Housing Australia Future Fund Act 2023* to include the management of investments to grow other Australian Government Investment Funds as a means to provide financing sources for substantial future investments in the Australian economy. As a result, the FFMA supports the Board in managing investments of the Future Fund, DisabilityCare Australia Fund (DCAF), Medical Research Future Fund (MRFF), Aboriginal and Torres Strait Islander Land and Sea Future Fund (ATSILSFF), Future Drought Fund (FDF), Disaster Ready Fund (DRF) (formerly the Emergency Response Fund) and the Housing Australia Future Fund (HAFF).

The FFMA focuses on supporting and advising the Board of Guardians in developing and implementing appropriate investment strategies for the funds. Investing in global markets is a highly specialised and competitive commercial activity. Accordingly, the Board and FFMA intend to continue to develop and invest in the Agency’s skills, capabilities, resources and systems in order to keep up with the fast-evolving industry and to maintain the Agency’s competitiveness within that industry in terms of finding good investments.

The Future Fund’s portfolio will continue to evolve as the Board manages the portfolio in line with its mandate and strategy. In November 2024, the government announced a deferral of the drawdowns from the Future Fund to at least 2032-33. The approach to managing the portfolio is detailed in the 2023-24 Future Fund Annual Report. Recognising the potential for continued volatility in investment markets, an important emphasis for the FFMA and the Board is maintaining a long-term investment perspective and strategy that balances risk with expected return as required.

The FFMA provides support and advice to the Board in relation to the DCAF, MRFF, ATSILSFF, FDF, DRF and HAFF and is focused on developing and implementing investment strategies consistent with the legislation and mandates. The investment strategies and approach for the DisabilityCare Australia Fund, the Medical Research Future Fund, the Aboriginal and Torres Strait Islander Land and Sea Future Fund, the Future Drought Fund, the Disaster Ready Fund and the Housing Australia Future Fund are detailed in the 2023-24 Future Fund Annual Report.

Investment policies for the funds managed by the Board are available at

<https://www.futurefund.gov.au/investment/how-we-invest>

### 1.2 Entity resource statement

Table 1.1 shows the total resourcing from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity’s operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the ‘Budgeted expenses by Outcome 1’ tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: Future Fund Management Agency resource statement – Budget estimates for 2025–26 as at Budget March 2025



### 1.3 Budget measures

No budget measures have been announced since the 2024-25 Mid-Year Economic and Fiscal Outlook (MYEFO) that are required to be included in FFMA’s Portfolio Budget Statement.

## Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

|  |
| --- |
| **Note:**  Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity’s corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity’s planned and actual performance.  The most recent corporate plan for FFMA can be found at:  <https://www.futurefund.gov.au/about-us/access-to-information/parliamentary-and-statutory-reporting>.  The most recent annual performance statement can be found at:  <https://www.futurefund.gov.au/about-us/publications>. |

### 2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| Outcome 1: Strengthen the Commonwealth’s financial position for the benefit of the Australian people, by managing the investment activities of the Future Fund and certain other Australian Government investment funds in line with their Investment Mandates. |

#### Linked programs

| Department of Finance |
| --- |
| **Programs**   * Program 2.8 – Public Sector Superannuation * Program 2.9 – Australian Government Investment Funds |
| Contribution to Outcome 1 made by linked programs  The Future Fund Management Agency works with the Department of Finance to ensure that the management of the Australian Government Investment Funds is consistent with the relevant legislation and investment mandates. |

##### Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1



Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan (i.e. 2024–25), the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2025–26 Budget measures that have created new programs or materially changed existing programs are provided.

| Outcome 1 – Strengthen the Commonwealth’s financial position for the benefit of the Australian people, by managing the investment activities of the Future Fund and certain other Australian Government investment funds in line with their Investment Mandates. | | |
| --- | --- | --- |
| **Program 1.1 – Management of the Investment of the Future Fund**  The FFMA supports the Board in investing to accumulate assets for the purpose of offsetting the unfunded superannuation liabilities of the Australian Government which will fall due on future generations. | | |
| Key activities | * Ensure all decisions of the Board of Guardians are given effect as directed by the Board within timeframes and quality levels agreed with the Board. * Ensure all investments are made in accordance with relevant legislation, Investment Mandate and ministerial directions. * Provide administrative services to the Board. * Provide information and recommendations to the Board. * Advise the Board about the performance of the Board’s functions. * Make resources and facilities available to the Board. | |
| Year | Performance measures | Expected performance results |
| Current Year  2024‑25 | Provide assistance and advice to the Board in pursuit of achieving the Investment Mandate target return over the long term (interpreted as rolling 10 year periods) with acceptable but not excessive risk. | As at 31 December 2024 the actual return was 8.1% pa over the last 10 years against a target benchmark return of 6.8% pa, delivered within the mandate’s risk parameters. |
| Year | Performance measures | Planned performance results |
| Budget Year  2025-26 | Provide assistance and advice to the Board in pursuit of achieving the Investment Mandate target return over the long term (interpreted as rolling 10 year periods) with acceptable but not excessive risk. | To achieve a return in line with the long-term target return with acceptable but not excessive risk. |
| Forward Estimates  2026-29 | As per 2025-26 | As per 2025-26 |
| Material changes to Program 1.1 resulting from 2025-26 Budget Measures: Nil | | |

Table continues on next page.

Table 2.1.2: Performance measures for Outcome 1 (continued)

| Outcome 1 – Strengthen the Commonwealth’s financial position for the benefit of the Australian people, by managing the investment activities of the Future Fund and certain other Australian Government investment funds in line with their Investment Mandates. | | |
| --- | --- | --- |
| **Program 1.2** – **Management of the Investment of the Australian Government Investment Funds**  The *DisabilityCare Australia Fund Act 2013* established the DisabilityCare Australia Fund (DCAF) on 1 July 2014. *The Medical Research Future Fund Act 2015* established the Medical Research Future Fund (MRFF) on 27 August 2015. *The Aboriginal and Torres Strait Islander Land and Sea Future Fund Act 2018* established the Aboriginal and Torres Strait Islander Land and Sea Future Fund (ATSILSFF) on 1 February 2019. *The Future Drought Fund Act 2019* established the Future Drought Fund on 1 September 2019. The *Disaster Ready Fund Act 2019* established the Disaster Ready Fund (formerly Emergency Response Fund) on 12 December 2019. *The Housing Australia Future Fund Act 2023* established the Housing Australia Future Fund (HAFF) on 1 November 2023. The role of the FFMA was extended to include supporting the Board in the investment of the assets of these funds. | | |
| Key activities | * Ensure all decisions of the Board of Guardians are given effect as directed by the Board within timeframes and quality levels agreed with the Board. * Ensure all investments are made in accordance with relevant legislation, Investment Mandate and ministerial directions. * Provide administrative services to the Board. * Provide information and recommendations to the Board. * Advise the Board about the performance of the Board’s functions. * Make resources and facilities available to the Board. | |
| Year | Performance measures | Expected performance results |
| Current Year  2024‑25 | Provide assistance and advice to the Board in pursuit of achieving the Investment Mandate target returns as follows:   * For the DCAF the Australian three month bank bill swap rate plus 0.3% per annum, calculated on a rolling 12 month basis while minimising the probability of capital loss over a 12 month horizon; and * For the MRFF the Reserve Bank of Australia Cash Rate target +1.5% to 2.0% per annum, net of investment fees, over a rolling 10 year term with acceptable but not excessive risk; and * For the ATSILSFF an average return over the long term of at least the consumer price index +2.0% to 3.0% per annum, net of costs with an acceptable but not excessive level of risk including having regard to the plausible capital loss from investment returns over a three-year period | As at 31 December 2024 the actual return was 5.2% compared to the target benchmark return of 4.8%, delivered within the mandate’s risk parameters.  As at 31 December 2024 the actual return was 4.9% pa compared to the target return of 3.3% pa since 22 September 2015, delivered within the mandate’s risk parameters.  As at 31 December 2024 the actual return was 5.8% pa compared to the target return of 5.7% pa since 1 October 2019, delivered within the mandate’s risk parameters. |

Table continues on next page.

Table 2.1.2: Performance measures for Outcome 1 (continued)

| Outcome 1 – Strengthen the Commonwealth’s financial position for the benefit of the Australian people, by managing the investment activities of the Future Fund and certain other Australian Government investment funds in line with their Investment Mandates. | | |
| --- | --- | --- |
| **Program 1.2 – Management of the Investment of the Australian Government Investment Funds**  Th*e DisabilityCare Australia Fund Act 2013* established the DisabilityCare Australia Fund (DCAF) on 1 July 2014. *The Medical Research Future Fund Act 2015* established the Medical Research Future Fund (MRFF) on 27 August 2015. *The Aboriginal and Torres Strait Islander Land and Sea Future Fund Act 2018* established the Aboriginal and Torres Strait Islander Land and Sea Future Fund (ATSILSFF) on 1 February 2019. *The Future Drought Fund Act 2019* established the Future Drought Fund on 1 September 2019. The *Disaster Ready Fund Act 2019* established the Disaster Ready Fund (formerly Emergency Response Fund) on 12 December 2019. *The Housing Australia Future Fund Act 2023* established the Housing Australia Future Fund (HAFF) on 1 November 2023. The role of the FFMA was extended to include supporting the Board in the investment of the assets of these funds. | | |
| Year | Performance measures | Planned performance results |
| Current Year  2024‑25 | * For the FDF, DRF and HAFF an average return over the long term of at least the consumer price index +2.0% to 3.0% per annum, net of costs with an acceptable but not excessive level of risk including having regard to the plausible capital loss from investment returns over a three-year period. | As at 31 December 2024 the actual return for FDF was 7.5% pa compared to the target return of 5.8% pa since 1 April 2020, delivered within the mandate’s risk parameters.  As at 31 December 2024 the actual return for DRF was 7.5% pa compared to the target return of 5.8% pa since 1 April 2020, delivered within the mandate’s risk parameters.  As at 31 December 2024 the actual return for HAFF was 7.5% pa compared to the target return of 3.7% pa since 1 November 2023, delivered within the mandate’s risk parameters. |
| Year | Performance measures | Planned performance results |
| Budget Year  2025-26 | As per 2024-25Provide assistance and advice to the Board in pursuit of achieving the Investment Mandate target returns as follows:   * For the DCAF the Australian three month bank bill swap rate plus 0.3% per annum, calculated on a rolling 12 month basis while minimising the probability of capital loss over a 12 month horizon; and * For the MRFF the Reserve Bank of Australia Cash Rate target +1.5% to 2.0% per annum, net of investment fees, over a rolling 10 year term with acceptable but not excessive risk; and | To achieve a return in line with the target return and with regard to the risk parameters of the mandate for the DCAF, MRFF, ATSILSFF, FDF, DRF and HAFF. |

Table continues on next page.

Table 2.1.2: Performance measures for Outcome 1 (continued)

| Outcome 1 – Strengthen the Commonwealth’s financial position for the benefit of the Australian people, by managing the investment activities of the Future Fund and certain other Australian Government investment funds in line with their Investment Mandates. | | |
| --- | --- | --- |
| **Program 1.2 – Management of the Investment of the Australian Government Investment Funds**  The *DisabilityCare Australia Fund Act 2013* established the DisabilityCare Australia Fund (DCAF) on 1 July 2014. The *Medical Research Future Fund Act 2015* established the Medical Research Future Fund (MRFF) on 27 August 2015. The *Aboriginal and Torres Strait Islander Land and Sea Future Fund Act 2018* established the Aboriginal and Torres Strait Islander Land and Sea Future Fund (ATSILSFF) on 1 February 2019. *The Future Drought Fund Act 2019* established the Future Drought Fund on 1 September 2019. The *Disaster Ready Fund Act 2019* established the Disaster Ready Fund (formerly Emergency Response Fund) on 12 December 2019. The *Housing Australia Future Fund Act 2023* established the Housing Australia Future Fund (HAFF) on 1 November 2023. The role of the FFMA was extended to include supporting the Board in the investment of the assets of these funds. | | |
| Year | Performance measures | Planned performance results |
| Budget Year  2025-26 | * For the ATSILSFF an average return over the long term of at least the consumer price index +2.0% to 3.0% per annum, net of costs with an acceptable but not excessive level of risk including having regard to the plausible capital loss from investment returns over a three-year period * For the FDF, DRF and HAFF an average return over the long term of at least the consumer price index +2.0% to 3.0% per annum, net of costs with an acceptable but not excessive level of risk including having regard to the plausible capital loss from investment returns over a three-year period. |  |
| Forward Estimates  2026-29 | As per 2025-26 | As per 2025-26 |
| Material changes to Program 1.2 resulting from 2025-26 Budget Measures: Nil | | |

## Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2025–26 budget year, including the impact of budget measures and resourcing on financial statements.

### 3.1 Budgeted financial statements

#### 3.1.1 Differences between entity resourcing and financial statements

No material differences exist between entity resourcing and the financial statements.

#### 3.1.2 Explanatory notes and analysis of budgeted financial statements

Departmental expenditure will increase in 2025-26 and over the forward estimates in line with maintaining and developing the Agency’s ability to support the Board in managing the Future Fund and other Australian Government Investment Funds.

Administered expenditure will increase over the 2025-26 estimate year as a result of the expected growth of the portfolio and the evolution of the asset allocation in line with the Board’s investment strategy.

#### **3.2.** **Budgeted financial statements tables**

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2024-25 Estimated actual $'000 | 2025-26 Budget  $'000 | 2026-27 Forward estimate $'000 | 2027-28 Forward estimate $'000 | 2028-29 Forward estimate $'000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 118,331 | 133,119 | 141,742 | 150,939 | 160,746 |
| Suppliers | 78,368 | 82,619 | 86,270 | 90,289 | 94,503 |
| Depreciation and amortisation | 8,538 | 8,988 | 10,638 | 10,638 | 10,638 |
| Other expenses | 156 | 125 | 95 | 65 | 35 |
| **Total expenses** | **205,393** | **224,851** | **238,745** | **251,931** | **265,922** |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| Other | 204,963 | 224,439 | 238,339 | 251,525 | 265,516 |
| **Total own-source revenue** | **204,963** | **224,439** | 238,339 | 251,525 | 265,516 |
| **Gains** |  |  |  |  |  |
| Other | 430 | 412 | 406 | 406 | 406 |
| **Total gains** | **430** | **412** | 406 | 406 | 406 |
| **Total own-source income** | **205,393** | **224,851** | 238,745 | 251,931 | 265,922 |
| **Net (cost of)/contribution by  services** | **-** | **-** | **-** | **-** | **-** |
| **Surplus/(deficit) attributable to the  Australian Government** | **-** | **-** | **-** | **-** | **-** |

Table continues on next page.

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)



Note: Impact of net cash appropriation arrangements



Prepared on Australian Accounting Standards basis.  
Table 3.2: Budgeted departmental balance sheet (as at 30 June) 

Prepared on Australian Accounting Standards basis.

\*Equity is the residual interest in assets after the deduction of liabilities.

Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2025–26)

The FFMA does not have any changes in equity.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June) 

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)



Prepared on Australian Accounting Standards basis.

Table 3.6: Statement of departmental asset movements (Budget year 2025–26)



Prepared on Australian Accounting Standards basis.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June) 

Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)



Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)



Prepared on Australian Accounting Standards basis.

Table 3.10: Schedule of administered capital budget statement (for the period ended 30 June)

The FFMA has no budgeted capital administered on behalf of the Government.

**Table 3.11: Statement of administered asset movements (Budget year 2025–26)**

The FFMA has no budgeted non-financial assets administered on behalf of the Government.

Independent Parliamentary Expenses Authority

Entity resources and planned performance

Independent Parliamentary Expenses Authority

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3.1 Budgeted financial statements 184

# Independent Parliamentary Expenses Authority

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The Independent Parliamentary Expenses Authority (IPEA) was established by the *Independent Parliamentary Expenses Authority Act 2017* (IPEA Act).

IPEA’s purpose is to foster trust in the use of public resources through independent advice, administration, reporting and assurance of work resources for parliamentarians and travel resources for their staff.

As an organisation, IPEA strives to achieve its purpose by delivering its primary functions, which relate to advice, education reporting and assurance. These functions include:

* providing personal advice to members of parliament (parliamentarians) on their work resources
* providing personal advice to persons employed under the *Members of Parliament (Staff) Act 1984* (MOP(S) staff) on their travel resources
* monitoring parliamentarians’ and MOP(S) staff travel expenses and allowances and other related expenditure
* administering travel expenses and allowances, and other related expenditure, including the processing of these claims
* reporting publicly on work expenses
* conducting assurance activities, including audits, on work expenses claims.

Consistent with its primary functions, IPEA’s activities seek to:

* deliver services relating to the administration of travel resources, which includes providing advice, education and claims processing in respect of travel expenses and allowances
* provide independent reporting and assurance in respect of parliamentarians’ work resources and the travel resources of their staff.

### 1.2 Entity resource statement

Table 1.1 shows the total resourcing from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity’s operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the ‘Budgeted expenses by Outcome 1’ tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis. Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves.

Table 1.1: Independent Parliamentary Expenses Authority resource statement – Budget estimates for 2025–26 as at Budget March 2025

**

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

1. Appropriation Bill (No. 1) 2025–2026 and Supply Bill (No. 1) 2025–2026.
2. Excludes $0.094m withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).

### 1.3 Budget measures

Budget measures in Part 1 relating to IPEA are detailed in the Budget Paper No. 2 and are summarised below.

**Table 1.2: Entity 2025–26 Budget measures**

**Part 1: Measures announced since the 2024–25 Mid-Year Economic and Fiscal Outlook (MYEFO)**



Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

1. The measure titled Savings from External Labour – further extension is Cross Portfolio. The full measure description and package details appear in the Budget Paper No. 2 under Cross portfolio.

## Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

|  |
| --- |
| **Note:**  Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity’s corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity’s planned and actual performance.  The most recent corporate plan for the Independent Parliamentary Expenses Authority can be found at: [Corporate Plan 2024-25 | Independent Parliamentary Expenses Authority](https://www.ipea.gov.au/publications/corporate-plans/corporate-plan-2024-25).  The most recent annual performance statement can be found at: [Annual Report 2023-24 | Independent Parliamentary Expenses Authority](https://www.ipea.gov.au/about-ipea/annual-reports/annual-report-2023-24). |

### 2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| Outcome 1: Support for current and former parliamentarians and others as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources. |

#### Linked programs

| Department of Finance |
| --- |
| **Programs**   * Program 3.1 – Ministerial and Parliamentary Services |
| Contribution to Outcome 1 made by linked programs  IPEA administers and advises on travel related work expenses and provides independent oversight of the work expenses administered by the Department of Finance for current and former parliamentarians and their staff. |

##### Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

1. Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses and resources received free of charge.

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan (i.e. 2024–25), the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2025–26 Budget measures that have created new programs or materially changed existing programs are provided.

| Outcome 1 – Support for current and former parliamentarians and others as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources. | | |
| --- | --- | --- |
| **Program 1.1 – Independent Parliamentary Expenses Authority – Travel Oversight and Reporting.**  IPEA provides services to parliamentarians and their staff and publicly reports on their expenditure. | | |
| **Key activities** | For current and former parliamentarians and their staff:   * Deliver services relating to the administration of travel resources. This includes providing advice and claims processing in respect of travel expenses and allowances. * Provide independent reporting and assurance in respect of parliamentarians’ work resources and the travel resources of their staff. | |
| **Year** | **Performance measures** | **Expected performance results** |
| Current Year  2024–25 | Provision and delivery of independent advice, administration, reporting on, and assurance of, work resources for parliamentarians and travel resources for their staff. | **On track**  IPEA achieves 80% of targets in respect of its performance measures. |
| **Advice**  Provide accurate and timely advice to parliamentarians and their staff on travel resources. | **On track**  Advice is provided in accordance with its service level standards, and performance targets in respect of advice are achieved. |
| **Education**  Educate parliamentarians and their staff on travel resources. | **On track**  Education is provided in accordance with its service level standards, and performance targets in respect of education are achieved. |
| **Claims Administration**  Administer accurately and in a timely manner the processing of parliamentarians and their staff claims for travel resources. | **On track**  Claims for travel expenses and allowances are processed in accordance with their service level standards, and performance targets in respect of claims processing are achieved. |
| **Reporting**  Increase transparency through the compilation of reports on parliamentarians work resources and the travel resources of their staff. | **On track**  Performance targets for reporting on work and travel resources are achieved. |

Table continues on next page.

**Table 2.1.2: Performance measures for Outcome 1 (continued)**

| Outcome 1 – Support for current and former parliamentarians and others as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources. | | |
| --- | --- | --- |
| **Program 1.1 – Independent Parliamentary Expenses Authority – Travel Oversight and Reporting.**  IPEA provides services to parliamentarians and their staff and publicly reports on their expenditure. | | |
| Year | Performance measures | Expected performance Results |
| Current Year  2024–25 | **Assurance & Audit**  Conduct assurance activities on parliamentarians work resources and the travel resources of their staff. | **On track**  All parliamentarians’ offices are the subject of at least one assurance activity in the reporting period. |
| Year | Performance measures | Planned performance results |
| Budget Year  2025–26 | **Overarching**  Provision and delivery of independent advice, administration, reporting on, and assurance of, work resources for parliamentarians and travel resources for their staff. | IPEA achieves 80% of targets in respect of its performance measures. |
| **Advice**  Provide accurate and timely advice to parliamentarians and their staff on travel resources. | Advice is provided in accordance with its service level standards, and performance targets in respect of advice are achieved. |
| **Education**  Educate parliamentarians and their staff on travel resources. | Education is provided in accordance with its service level standards, and performance targets in respect of education are achieved. |
| **Claims Administration**  Administer accurately and in a timely manner the processing of parliamentarians and their staff claims for travel resources. | Claims for travel expenses and allowances are processed in accordance with their service level standards, and performance targets in respect of claims processing are achieved. |
| **Reporting**  Increase transparency through the compilation of reports on parliamentarians work resources and the travel resources of their staff. | Performance targets for reporting on work and travel resources are achieved. |
| **Assurance & Audit**  Conduct assurance activities on parliamentarians work resources and the travel resources of their staff. | All parliamentarians’ offices are the subject of at least one assurance activity in the annual reporting period. |
| Forward Estimates  2026-29 | As per 2025-26 |  |
| Material changes to Program 1.1 resulting from 2025-26 Budget Measures: Nil | | |

## Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2025–26 budget year, including the impact of budget measures and resourcing on financial statements.

### 3.1 Budgeted financial statements

#### 3.1.1 Differences between entity resourcing and financial statements

No material difference exists between entity resourcing and the financial statements.

#### 3.1.2 Explanatory notes and analysis of budgeted financial statements

**Departmental**

IPEA is budgeting for a break-even result for 2024-25 and across the forward estimates.

Expenses and revenue from government decrease in 2025-26 and beyond reflecting the effect of the Parliamentary Expenses Management System (PEMS) measure published in the 2017-18 Portfolio Additional Estimates Statements (PAES).

**Administered**

In the schedule of budgeted income and expenses, the administered supplier expenses reflect estimated work and travel expenses for current and former parliamentarians and MOP(S) staff.

#### **3.2.** **Budgeted financial statements tables**

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June



Table continues on next page.

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)



Note: Impact of net cash appropriation arrangements



Prepared on Australian Accounting Standards basis.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)



Prepared on Australian Accounting Standards basis.

\*’Equity’ is the residual interest in assets after deduction of liabilities.

Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2025–26)



Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)



Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

IPEA has no budgeted capital expenditure.

Table 3.6: Statement of departmental asset movements (Budget year 2025–26)

IPEA has no budgeted non-financial assets.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)



Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)



Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

****

Prepared on Australian Accounting Standards basis.

**Table 3.10: Schedule of administered capital budget statement (for the period ended 30 June)**

IPEA has no budgeted capital administered on behalf of the Government.

Table 3.11: Statement of administered asset movements (Budget year 2025–26)

IPEA has no budgeted non-financial assets administered on behalf of the Government.

Parliamentary Workplace Support Service

Entity resources and planned performance

Parliamentary Workplace Support Service

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# Parliamentary Workplace Support Service

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The Parliamentary Workplace Support Service (PWSS) was established as an independent statutory agency on 1 October 2023 through the Parliamentary Workplace Support Service Act 2023.

The purpose of the PWSS is to provide an end-to-end Human Resource service for parliamentarians and their staff, and a support service for all who work in Commonwealth Parliamentary Workplaces (CPWs).

The following strategic priorities outline the areas of focus for the PWSS during 2025-26:

* Supporting parliamentarians and their staff through the transition from the 47th to the 48th Parliament.
* Establishing the PWSS Consultative Committee.
* Publishing the first report on indicators of cultural change.
* Commencing the review of the PWSS following its first year of operation.
* Continuing to establish the Independent Parliamentary Standards Commission (IPSC).

Through the ongoing building and broadening of positive stakeholder relationships across CPWs the PWSS will continue to cement its role as trusted advisors to all CPW participants.

### 1.2 Entity resource statement

Table 1.1 shows the total resourcing from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity’s operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the ‘Budgeted expenses by Outcome 1’ tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis. Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves.

Table 1.1:Parliamentary Workplace Support Service resource statement – Budget estimates for 2025–26 as at Budget March 2025



Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

1. Appropriation Bill (No. 1) 2025-2026 and Supply Bill (No. 1) 2025–2026.
2. Excludes departmental capital budget (DCB).
3. Departmental Capital budgets are not separately identified in Appropriation Bill (No. 1) and Supply Bill (No. 1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, capital budget appropriations have been designated as a 'contribution by owner'.
4. The Parliamentary Workplace Support Service has received a total of $11.3m across the forward estimates, through a transfer from the Department of Finance.

### 1.3 Budget measures

Budget measures in Part 1 relating to entity Parliamentary Workplace Support Services are detailed in the Budget Paper No. 2 and are summarised below.

Table 1.2: Entity 2025–26 Budget measures

**Part 1: Measures announced since the 2024–25 Mid-Year Economic and Fiscal Outlook (MYEFO)**



Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (‑) represent a decrease in funds and a positive (+) represent an increase in funds.

1. The measure titled Savings from External Labour – further extension is Cross Portfolio. The full measure description and package details appear in Budget Paper No.2 under Cross Portfolio.

## Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

|  |
| --- |
| **Note:**  Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity’s corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity’s planned and actual performance.  The most recent corporate plan for PWSS can be found at: [Corporate plan\_PWSS\_Aug2024\_1.pdf](https://www.pwss.gov.au/sites/default/files/Corporate%20plan_PWSS_Aug2024_1.pdf)  The most recent annual performance statement can be found at: [PWSS Annual Report 2023-24.pdf](https://www.pwss.gov.au/sites/default/files/PWSS%20Annual%20Report%202023-24.pdf). |

### 2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| Outcome 1: Support Commonwealth Parliamentary Workplace Participants to build and maintain safe and respectful workplaces, including by supporting positive cultural change and providing human resource functions to parliamentarians and their staff. |

##### Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1





Table 2.1.2: Performance measures for Outcome 1

Table 2.1.1 details the performance measures for each program associated with Outcome 1. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan (i.e. 2024–25), the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2025–26 Budget measures that have created new programs or materially changed existing programs are provided.

| **Outcome 1** – Support Commonwealth Parliamentary Workplace Participants to build and maintain safe and respectful workplaces, including by supporting positive cultural change and providing human resource functions to parliamentarians and their staff. | | |
| --- | --- | --- |
| **Key activities (a)** | The key activities of the PWSS are:   * Deliver a Human Resource service for parliamentarians and their staff, and a support service for all who work in Commonwealth Parliamentary Workplaces. | |
| **Year** | **Performance measures (b)** | **Expected performance results** |
| Current Year  2024–25 | Delivery of Parliamentary Workplace Resources Review | Report to be provided to the Prime Minister and Special Minister of State |
| Number of recommendations from the Set the Standard Report the PWSS is responsible for have been implemented relevant to the PWSS | 70% completed – measured through percentage of completion for each recommendation and aggregated for overall implementation |
| Ensure service delivery is targeted, useful and meets client’s needs. | 70% satisfaction per stakeholder satisfaction survey |
| All staff complete a conflict-of-interest declaration prior to an offer of employment | 100% |
| **Year** | **Performance measures (c)** | **Planned performance results** |
| Budget Year  2025–26 | Percentage of clients that are satisfied with PWSS services. | First data to be collected in 2025-26 FY to establish baseline. |
| Forward Estimates  2026–29 | As per 2025–26 | Increase satisfaction by 5% above baseline by the 2028-29 FY. |
| Material changes to Programs resulting from 2025–26 Budget Measures: Nil | | |

1. Refers to updated key activities that will be reflected in the 2025–26 corporate plan.
2. Performance information has materially changed due to revisions in legislation and developing of the agencies processes and practices. Additional details will be outlined in the 2025–26 corporate plan.
3. The PWSS will continue to undertake an assessment and assurance of non-financial performance measures, and additional or amended performance measures will developed and reported through future Portfolio Budget Statement and Corporate Plan as the operations of the entity mature.

## Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2025–26 budget year, including the impact of budget measures and resourcing on financial statements.

### 3.1 Budgeted financial statements

#### 3.1.1 Explanatory notes and analysis of budgeted financial statements

**Comprehensive income statement – Departmental**

Total expenses have increased since Budget 2024-25 due to the final transfers from the Australian Public Service Commission with total expenses now forecast to be $17.4 million. PWSS are anticipating a balanced budget position.

**Balance sheet – Departmental**

PWSS are anticipating net assets at 30 June 2026 of $9.9 million.

**Schedule of budgeted income and expenses – Administered**

PWSS have had an increase in administered supplier’s expenses in 2025-26 and forward estimates following a transfer from Department of Finance, with expenses of $9.2 million now budgeted for 2025-26.

#### **3.2.** **Budgeted financial statements tables**

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June



Prepared on Australian Accounting Standards basis.

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)



Note: Impact of net cash appropriation arrangements



Prepared on Australian Accounting Standards basis.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)



Prepared on Australian Accounting Standards basis.

\*Equity is the residual interest in assets after the deduction of liabilities.

Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2025–26)



Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)



Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)



Prepared on Australian Accounting Standards basis.

1. Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).

Table 3.6: Statement of departmental asset movements (Budget year 2025–26)



Prepared on Australian Accounting Standards basis.

1. ‘Appropriation ordinary annual services’ refers to funding provided through Appropriation Bill (No. 1) 2025-2026 for depreciation/amortisation expenses, DCBs or other operational expenses.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)



Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)



Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June) 

Prepared on Australian Accounting Standards basis.

Table 3.10: Schedule of administered capital budget statement (for the period ended 30 June)

PWSS has no budgeted capital administered on behalf of the Government.

Table 3.11: Statement of administered asset movements (Budget year 2025–26)

PWSS has no budgeted non-financial assets administered on behalf of the Government.

Portfolio glossary

| Term | Meaning |
| --- | --- |
| Accumulated Depreciation | The aggregate depreciation recorded for a particular depreciating asset. |
| Administered Items | Expenses, revenues, assets or liabilities managed by entities on behalf of the Commonwealth. Entities do not control administered items. Administered expenses include grants, subsidies and benefits. In many cases, administered expenses fund the delivery of third party outputs. |
| Additional Estimates | Where amounts appropriated at Budget time are insufficient, Parliament may appropriate more funds to portfolios through the Additional Estimates Acts. |
| Additional Estimates Bills or Acts | These are Appropriation Bills (No. 3) and (No .4) and a separate Bill for the Parliamentary Departments ((Parliamentary Departments) Bill (No. 2)). These Bills are introduced into Parliament after the Budget Bills. |
| ADF Super | Australian Defence Force Superannuation Scheme. |
| ADF Cover | Australian Defence Force Cover Scheme. |
| AEC | Australian Electoral Commission. |
| ANAO | Australian National Audit Office. |
| Appropriation | A law of the Australian Parliament that provides authority for Commonwealth entities to spend money from the Consolidated Revenue Fund for a particular purpose. Entities may not spend money without an appropriation authorising that expenditure and, where necessary, other legislation authorising the specified purpose. |
| APRA | Australian Prudential Regulation Authority. |
| APS | Australian Public Service. |
| Annual Appropriation | Two appropriation Bills are introduced into Parliament in May and comprise the Budget. Further Bills are introduced later in the financial year as part of the Additional Estimates. Parliamentary departments have their own appropriations. |
| ASIC | Australian Securities and Investment Commission. |
| ATSILSFF | Aboriginal and Torres Strait Islander Land and Sea Future Fund. |
| Capital Expenditure | Expenditure by an entity on capital projects, for example purchasing a building. |
| Charter of Budget Honesty Act | The *Charter of Budget Honesty Act 1998* provides a legislative framework for the conduct and reporting of fiscal policy. |
| COMCAR | COMCAR is part of the Department of Finance which provides high quality, secure and confidential car-with-driver and other ground transport services to the Governor‑General, Prime Minister, parliamentarians, members of the Federal Judiciary and other high office holders. |
| CSC | Commonwealth Superannuation Corporation. |
| CSS | Commonwealth Superannuation Scheme. |
| Departmental Items | Assets, liabilities, revenues and expenses that are controlled by the entity in providing its outputs. Departmental items would generally include computers, plant and equipment assets used by agencies in providing goods and services and most employee expenses, supplier costs and other administrative expenses incurred. |
| Depreciation and Amortisation | Apportionment of an asset’s capital value as an expense over its estimated useful life to take account of normal usage, obsolescence, or the passage of time. |
| DCAF | DisabilityCare Australia Fund. |
| DFRB | Defence Forces Retirement Benefits Scheme. |
| DFRDB | Defence Force Retirement and Death Benefits Scheme. |
| DFSPB | Defence Force (Superannuation) (Productivity Benefit) Scheme |
| DRF | Disaster Ready Fund |
| DTA | Digital Transformation Agency. |
| Electoral Act | *Commonwealth Electoral Act 1918.* |
| Equity or Net Assets | Residual interest in the assets of an entity after deduction of its liabilities. |
| ERC | Expenditure Review Committee. |
| ERF | Emergency Response Fund. |
| ERP | Enterprise Resource Planning |
| Expense | Total value of all of the resources consumed in producing goods and services or the loss of future economic benefits in the form of reductions in assets or increases in liabilities of an entity. |
| Fair Value | Valuation methodology: The amount for which an asset could be exchanged, or a liability settled, between knowledgeable and willing parties in an arm’s length transaction. The fair value can be affected by the conditions of the sale, market conditions and the intentions of the asset holder. |
| FBO | Final Budget Outcome. |
| FDF | Future Drought Fund. |
| FFMA | Future Fund Management Agency. |
| FMiAO | Future Made in Australia Office |
| GST | Goods and Services Tax. |
| ICT | Information and Communication Technology. |
| IPEA | Independent Parliamentary Expenses Authority. |
| IPEA Act | *Independent Parliamentary Expenses Authority Act 2017*. |
| JCPAA | Joint Committee of Public Accounts and Audit. |
| Measure | A new policy or savings decision of the government with financial impacts. |
| MFS | Monthly Financial Statements. |
| MOP(S) Act | *Members of Parliament (Staff) Act 1984*. |
| MRFF | Medical Research Future Fund. |
| MSBS | Military Superannuation and Benefits Scheme. |
| MYEFO | Mid-Year Economic and Fiscal Outlook. |
| Operating Result | Equals income less expense. |
| Outcomes | The government's objectives in each portfolio area. Outcomes are desired results, impacts or consequences for the Australian community influenced by the actions of the Australian Government. Actual outcomes are the results or impacts actually achieved. |
| PEMS | Parliamentary Expenses Management System. |
| PGPA Act | *Public Governance, Performance and Accountability Act 2013*. |
| PNG | Papua New Guinea Scheme. |
| Portfolio | A Minister’s area of responsibility as a member of Cabinet. A portfolio consists of one or more Departments of State and a number of entities with similar general objectives and outcomes. |
| PSCP | Property Services Coordinated Procurement. |
| PSS | Public Sector Superannuation Scheme. |
| PSSap | Public Sector Superannuation Scheme Accumulation Plan. |
| Revenue | Total value of resources earned or received to cover the production of goods and services or increases in future economic benefits in the form of increases in assets or reductions in liabilities of an entity. |
| ROU | Right-of-Use (ROU) assets under Australian Accounting Standard  AASB 16 *Leases.* |
| SDO | Service Delivery Office. |
| Special Accounts | A type of [special appropriation](http://www.finance.gov.au/resource-management/introduction/glossary/#special_appropriation), limited by amount, criteria or time, which may be established under sections 78 and 80 of the PGPA Act. |
| Special Appropriations | Authority within an Act (other than an [annual Appropriation](http://www.finance.gov.au/resource-management/introduction/glossary/#annual_appropriations) Act) to spend money from the [Consolidated Revenue Fund](http://www.finance.gov.au/resource-management/introduction/glossary/#crf) for particular purposes. *The Social Security (Administration) Act 1999*, for example, contains several special appropriations to make social security payments. Special appropriations support around 80% of all government expenditure each year. |
| WoAG | Whole of Australian Government. |