



Information Bulletin – Comcover Statement of Cover 2024-25

Issue 54 – 1 July 2024

Comcover Statement of Cover 2024-25 – Key Changes

The *Comcover Statement of Cover 2024-25* (the Statement of Cover) takes effect from 1 July 2024 and supersedes the *Comcover Statement of Cover 2023-24*. It is important that you, as the Fund Member, carefully read the Statement of Cover and understand the level and extent of your cover.

The Statement of Cover is a statement of the policy under which Comcover manages and settles claims for funding losses on behalf of Fund Members and the Commonwealth more generally.

As always, your Relationship Manager is available to provide guidance and advice in response to any queries you may have.

Notable changes to the Statement of Cover include:

CHAPTER 4 – PROPERTY

10. Fraud

- (1) A sentence has been added at the end of section 10(1) to set out Comcover's expectation that the Fund Member is to take all reasonable measures to recover financial losses caused by illegal activity through proceeds of crime and civil recovery processes, which will be used towards compensating for the loss before any payment is made by Comcover in respect of a claim.
- (1)(c) The wording has been amended to clearly define the types of bodies within entities that are covered for first party fraud i.e. boards, commissions, committees, and advisory councils.

CHAPTER 5 – MOTOR VEHICLE

12. Motor Vehicle

- (2)(e) The hire car terms have been updated to provide cover up to 42 days, with a cap of \$100 (including GST) per day. This is to reflect that repair completions as a result of

an accident may take a number of weeks and the Fund Member still requires access to a substitute vehicle while the Fund Member's vehicle is being repaired.

- (2)(f) The hire car terms have been updated to provide cover up to 42 days, with a cap of \$100 (including GST) per day. This is to reflect that repair completions relating to vehicle damage as a result of theft may take a number of weeks and the Fund Member still requires access to a substitute vehicle while the Fund Member's vehicle is being repaired.

CHAPTER 6 – PERSONAL ACCIDENT AND TRAVEL

13. Personal Accident

- (1)(a) The wording has been amended to clearly define the types of bodies within entities that are covered for Personal Accident i.e. boards, commissions, committees, and advisory councils.

14. Travel Outside Country – Baggage Personal Effects and Other Non-Medical

- (4)(b) A new exclusion and associated footnote has been added to clarify that Comcover will not pay for incidental travel expenses that are already paid for under a Fund Member's travel policy arrangements either directly through a travel allowance or where a traveller's expenses are reimbursed by the Fund Member. Examples of incidental travel expenses that may be paid by a Fund Member under its overseas travel policies includes meals, laundry services, ride-share services, and taxi services.

15. Travel Outside Country – Medical Expenses and Medical Emergencies

- (3)(f) A new exclusion and associated footnote has been added to clarify that Comcover will not pay for incidental travel expenses that are already paid for under a Fund Member's travel policy arrangements either directly through a travel allowance or where a traveller's expenses are reimbursed by the Fund Member. Examples of incidental travel expenses that may be paid by a Fund Member under its overseas travel policies includes meals, laundry services, ride-share services, and taxi services.

16. Expatriate

- (4)(e) A new exclusion and associated footnote has been added to clarify that Comcover will not pay for incidental travel expenses that are already paid for under a Fund Member's travel policy arrangements either directly through a travel allowance or where a traveller's expenses are reimbursed by the Fund Member. Examples of incidental travel expenses that may be paid by a Fund Member under its overseas travel policies includes meals, laundry services, ride-share services, and taxi services.

17. Personal Effects and Travel Inside Country

- (1), (2) Amended the wording to clearly define the types of bodies within entities that are covered for Personal Effects and Travel Inside Country i.e. boards, commissions, committee, and advisory councils. Travel Inside Country refers to travel within Australia or travel within a country of posting/assignment for an expatriate.

If you require any further information, please contact your Relationship Manager at Comcover on 1800 651 540 (selecting option 3).