

PORTFOLIO ADDITIONAL ESTIMATES
STATEMENTS 2023–24

FINANCE PORTFOLIO

EXPLANATIONS OF ADDITIONAL ESTIMATES 2023–24

© Commonwealth of Australia 2024

ISBN 978-1-925537-89-5 (Print); 978-1-925537-90-1 (Online)

This publication is available for your use under a Creative Commons BY Attribution 3.0 Australia licence, with the exception of the Commonwealth Coat of Arms, the Department of Finance (Finance), photographs, images, signatures and where otherwise stated. The full licence terms are available from <http://creativecommons.org/licenses/by/3.0/au/legalcode>.



Use of Department of Finance (Finance) material under a Creative Commons BY Attribution 3.0 Australia licence requires you to attribute the work (but not in any way that suggests that the Finance endorses you or your use of the work).

Australia Government Department of Finance material used 'as supplied'

Provided you have not modified or transformed Finance material in any way including, for example, by changing the Finance text; calculating percentage changes; graphing or charting data; or deriving new statistics from published Finance statistics – then Finance prefers the following attribution:

Source: The Australian Government Department of Finance

Derivative material

If you have modified or transformed Finance material, or derived new material from those of the Finance in any way, then Finance prefers the following attribution:

Based on The Australian Government Department of Finance data

Use of the Coat of Arms

The terms under which the Coat of Arms can be used are set out on the Department of the Prime Minister and Cabinet website (see www.pmc.gov.au/honours-and-symbols/commonwealth-coat-arms)

Other Uses

Inquiries regarding this licence and any other use of this document are welcome at:

Copyright Coordinator

Department of Finance

One Canberra Avenue, Forrest ACT 2603

Email: Publications @finance.gov.au



Senator the Hon Katy Gallagher

Minister for Finance
Minister for Women
Minister for the Public Service
Senator for the Australian Capital Territory

President of the Senate
Australian Senate
Parliament House
CANBERRA ACT 2600

Speaker
House of Representatives
Parliament House
CANBERRA ACT 2600

Dear President

Dear Mr Speaker

I hereby submit the Portfolio Additional Estimates Statements in support of the 2023–24 Additional Estimates for the Finance Portfolio.

These statements have been developed, and are submitted to the Parliament, as a statement on the funding requirements being sought for the Portfolio.

I present these statements by virtue of my ministerial responsibility for accountability to the Parliament and, through it, the public.

Yours sincerely


Katy Gallagher

1.2.24

Abbreviations and conventions

The following notations may be used:

NEC/nec	not elsewhere classified
-	nil
..	not zero, but rounded to zero
na	not applicable (unless otherwise specified)
nfp	not for publication
\$m	\$ million

Figures in tables and in the text may be rounded. Figures in text are generally rounded to one decimal place, whereas figures in tables are generally rounded to the nearest thousand. Discrepancies in tables between totals and sums of components are due to rounding.

Enquiries

Should you have any enquiries regarding this publication please contact Chief Finance Officer in the Department of Finance on (02) 6215 2222.

Links to Portfolio Budget Statements (including Portfolio Additional Estimates Statements and Portfolio Supplementary Additional Estimates Statements) can be located on the Australian Government Budget website at www.budget.gov.au.

**User guide
to the
Portfolio Additional
Estimate Statements**

User Guide

The purpose of the 2023–24 Portfolio Additional Estimates Statements (PAES), like that of the Portfolio Budget Statements (PB Statements), is to inform Senators and Members of Parliament of the proposed allocation of resources to Government outcomes by entities within the portfolio. The focus of the PAES differs from the PB Statements in one important aspect. While the PAES include an Entity Resource Statement to inform Parliament of the revised estimate of the total resources available to an entity, the focus of the PAES is on explaining the changes in resourcing by outcome(s) since the Budget. As such, the PAES provides information on new measures and their impact on the financial and/or non-financial planned performance of programs supporting those outcomes.

The PAES facilitate understanding of the proposed appropriations in Appropriation Bills (Nos. 3 and 4) and Appropriation (Parliamentary Departments) Bill (No. 2) 2023–2024. In this sense, the PAES is declared by the Additional Estimates Appropriation Bills to be a ‘relevant document’ to the interpretation of the Bills according to section 15AB of the *Acts Interpretation Act 1901*.

Structure of the Portfolio Additional Estimates Statements

The PAES are presented in three parts with subsections.

User guide

Provides a brief introduction explaining the purpose of the PAES.

Portfolio overview

Provides an overview of the portfolio, including a chart that outlines the outcomes for entities in the portfolio.

Entity Additional Estimates Statements

A statement (under the name of the entity) for each entity affected by Additional Estimates.

Section 1: Entity overview and resources

This section details the changes in total resources available to an entity, the impact of any measures since Budget, and impact of Appropriation Bills Nos. 3 and 4.

Section 2: Revisions to outcomes and planned performance

This section details **changes** to Government outcomes and/or **changes** to the planned performance of entity programs.

Section 3: Special account flows and budgeted financial statements

This section contains updated explanatory tables on special account flows and staffing levels and revisions to the budgeted financial statements.

Portfolio glossary

Explains key terms relevant to the Portfolio.

Contents

Portfolio overview	1
Entity additional estimates statements	7
Department of Finance.....	11
Australian Electoral Commission.....	61
Digital Transformation Agency	81
Independent Parliamentary Expenses Authority	99
Portfolio glossary	113

Portfolio overview

Portfolio overview

The following changes have occurred with the Finance Portfolio from that included in the PB Statements 2023-24 (pages 3-5).

On 1 July 2023, as part of machinery of government changes, Digital ID functions transferred from the Digital Transformation Agency (DTA) to the Department of Finance (Finance).

On 1 October 2023, the Parliamentary Workplace Support Service (PWSS) was established as an independent statutory authority within the Finance portfolio. Finance continues to work closely with the PWSS to provide human resources and work health and safety support to parliamentarians and staff employed under the *Members of Parliament (Staff) Act 1984*.

Additional estimates are being sought for:

- Department of Finance
- Australian Electoral Commission
- Digital Transformation Agency
- Independent Parliamentary Expenses Authority

Explanations of the additional estimates for these entities are detailed in their respective sections of the PAES.

Entities which are not required to prepare a PAES will report changes in their resources since the 2023-24 Budget at their next Budget update.

A full outline of the Finance Portfolio overview can be found in the 2023-24 PB Statements.

Figure 1: Finance portfolio structure and outcomes

<p>Minister for Finance Senator the Hon Katy Gallagher</p>	
<p>Special Minister of State Senator the Hon Don Farrell</p>	
<p>Department of Finance Portfolio Secretary: Jenny Wilkinson PSM</p> <p>Outcome 1: Support sustainable Australian Government finances through providing high-quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources.</p> <p>Outcome 2: Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice, and service delivery, and managing, acquiring and divesting government investments.</p> <p>Outcome 3: Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs.</p>	
<p>Australian Electoral Commission Electoral Commissioner: Tom Rogers</p> <p>Outcome 1: Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs.</p>	
<p>Commonwealth Superannuation Corporation Chair: Garry Hounsell</p> <p>Outcome 1: Retirement and insurance benefits for scheme members and beneficiaries, including past, present and future employees of the Australian Government and other eligible employers and members of the Australian Defence Force, through investment and administration of their superannuation funds and schemes.</p>	
<p>Digital Transformation Agency Chief Executive Officer: Chris Fechner</p> <p>Outcome 1: Support the government's digital transformation, and simplify processes, reduce costs and generate reuse opportunities, through strategic and policy leadership, advice, strategic coordination and oversight of digital and ICT investment, and management of whole-of-government digital and ICT procurement.</p>	
<p>Future Fund Management Agency Chair: Hon Peter Costello AC</p> <p>Outcome 1: Strengthen the Commonwealth's financial position for the benefit of the Australian people, by managing the investment activities of the Future Fund and certain other Australian Government Investment Funds in line with their Investment Mandates.</p>	

Table continues on next page

Figure 1: Finance portfolio structure and outcomes (continued)

<p>Independent Parliamentary Expenses Authority Chief Executive Officer: Annwyn Godwin Outcome 1: Support for current and former Parliamentarians and others as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources.</p>	
<p>Parliamentary Workplace Support Service* Acting Chief Executive Officer: Michelle Wicks Outcome 1: Support Commonwealth parliamentary workplace participants to build and maintain safe and respectful workplaces, including by supporting positive cultural change and providing human resource functions to parliamentarians and their staff.</p>	
<p>ASC Pty Ltd Chair: Bruce Carter Purpose: The objectives of the company, as set out in the Government's Statement of Expectation to ASC are:</p> <ul style="list-style-type: none"> • to enhance and maintain the Australian Defence Force's maritime capabilities • support Australian Government policies in relation to the Australian naval shipbuilding and repair industry and submarine sustainment and construction industry • continue to be Australia's source of sovereign submarine industrial expertise and a key contributor to the broader naval shipbuilding enterprise. 	
<p>Australian Naval Infrastructure Pty Ltd Chair: Lucio Di Bartolomeo Purpose: The objective of the company, as set out in its constitution, is to support the Commonwealth's continuous naval shipbuilding program through:</p> <ul style="list-style-type: none"> • acquiring, holding, managing and developing the infrastructure, and related facilities used in connection with this program • efficiently and effectively managing this infrastructure (including providing access) in a manner that ensures an integrated and co-ordinated approach to the delivery of all elements of this program. 	

**Entity additional estimates
statements**

Department of Finance

Section 1: Entity overview and resources	11
1.1 Strategic direction statement.....	11
1.2 Entity resource statement.....	11
1.3 Entity measures	15
1.4 Additional estimates, resourcing and variations to outcomes.....	17
1.5 Breakdown of additional estimates by appropriation bill.....	20
Section 2: Revisions to outcomes and planned performance	22
2.1 Changes to outcome and program structures	22
2.2 Budgeted expenses and performance for Outcome 1	23
2.3 Budgeted expenses and performance for Outcome 2	25
2.4 Budgeted expenses and performance for Outcome 3	40
Section 3: Special account flows and budgeted financial statements	42
3.1 Special account flows and balances	42
3.2 Budgeted financial statements	44

Department of Finance

Section 1: Entity overview and resources

1.1 Strategic direction statement

Since issuing the 2023–24 Portfolio Budget Statements Finance has transformed its purpose statement and aligned its key activities to better reflect the breadth of activity Finance delivers.

Finance’s purpose is to provide high quality advice, frameworks, and services to achieve value in the management of public resources for the benefit of all Australians. Finance achieves its purpose by:

- Providing policy advice on expenditure across all portfolios and deliver Budget updates, cash management and consolidated financial reporting
- Managing frameworks and policies, and provide advice to support the proper use and management of public resources
- Supporting the commercial interest of the Commonwealth
- Providing enabling services to the Commonwealth
- Supporting wider availability and use of Government data and promote digital transformation
- Delivering ministerial and parliamentary services.

Full performance information can be found in the Department of Finance 2023-24 Corporate Plan.

Finance is seeking additional appropriations of \$14.9 million in Appropriation Bill No. 3 for Departmental and Administered activities and \$440.6 million in Appropriation Bill No. 4 mainly associated with the measure More Efficient and Effective Vehicle Leasing and Fleet Management Arrangement.

1.2 Entity resource statement

The Entity Resource Statement details the resourcing for Finance at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2023–24 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2022–23 financial statements.

Table 1.1: Department of Finance resource statement — Additional Estimates for 2023–24 as at February 2024

	<i>Actual available appropriation</i>	<i>Estimate as at Budget</i>	<i>Proposed Additional Estimates</i>	<i>Total estimate at Additional Estimates</i>
	<i>2022-23 \$'000</i>	<i>2023-24 \$'000</i>	<i>2023-24 \$'000</i>	<i>2023-24 \$'000</i>
Departmental				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available	51,458	21,403	39,333	60,736
Departmental appropriation (b)	339,917	366,390	15,979	382,369
s74 External revenue (c)	49,226	43,839	(12,896)	30,943
Departmental capital budget (d)	10,744	11,306	(3,435)	7,871
Annual appropriations - other services - non-operating (e)				
Prior year appropriations available	320	2,619	(1,701)	918
Equity injection	6,525	107,234	440,596	547,830
<i>Total departmental annual appropriations</i>	<i>458,190</i>	<i>552,791</i>	<i>477,876</i>	<i>1,030,667</i>
Special accounts (f)				
Opening balance	1,608,671	885,548	448,336	1,333,884
Appropriation receipts (g)	116,415	197,784	448,198	645,982
Non-appropriation receipts	472,070	288,037	78,264	366,301
Adjustments	(42,921)	-	(67,222)	(67,222)
<i>Total special accounts</i>	<i>2,154,235</i>	<i>1,371,369</i>	<i>907,576</i>	<i>2,278,945</i>
<i>less departmental appropriations drawn from annual/special appropriations and credited to special accounts</i>	<i>(116,415)</i>	<i>(197,784)</i>	<i>(448,198)</i>	<i>(645,982)</i>
Total departmental resourcing	2,496,010	1,726,376	937,254	2,663,630
Administered				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available	58,942	56,710	(27,646)	29,064
Outcome 2	9,956	11,021	(322)	10,699
Outcome 3	344,365	396,616	(2,208)	394,408
s74 External revenue (c)	2,156	1,584	-	1,584
Administered capital budget (h)	5,395	5,460	-	5,460
Annual appropriations - other services - non-operating (e)				
Prior year appropriations available	34,227	34,767	513	35,280
Administered assets and liabilities	2,592	449,238	-	449,238
<i>Total administered annual appropriations</i>	<i>457,633</i>	<i>955,396</i>	<i>(29,663)</i>	<i>925,733</i>
<i>Total administered special appropriations</i>	<i>8,732,729</i>	<i>9,163,722</i>	<i>27,250</i>	<i>9,190,972</i>

Table continues on next page

Table 1.1: Department of Finance resource statement — Additional Estimates for 2023–24 as at February 2024 (continued)

	<i>Actual available appropriation</i>	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2022-23 \$'000	2023-24 \$'000	2023-24 \$'000	2023-24 \$'000
Special accounts (f)				
Opening balance	540,334	456,428	44,258	500,686
Appropriation receipts (g)	6,062,238	5,477,500	540,000	6,017,500
Non-appropriation receipts	59,170,953	51,472,456	1,505,058	52,977,514
Adjustments	-	-	10,000,000	10,000,000
Total special account receipts	65,773,525	57,406,384	12,089,316	69,495,700
less administered appropriations drawn from annual/special appropriations and credited to special accounts	(6,062,238)	(5,477,500)	(540,000)	(6,017,500)
Total administered resourcing	68,901,649	62,048,002	11,546,903	73,594,905
Total resourcing for Department of Finance	71,397,659	63,774,378	12,484,157	76,258,535
			<i>Actual 2022-23</i>	2023-24
Average staffing level (number)			1,355	1,597

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- Appropriation Act (No. 1) 2023–2024* and *Appropriation Bill (No. 3) 2023–2024*. Actual Available Appropriation column reflects the closing unspent appropriation balance from Finance's 2022–23 annual report and encompasses *Appropriation Act (No. 1) 2022–2023*, *Supply Act (No. 1) 2022–2023*, *Supply Act (No. 3) 2022–2023* and *Appropriation Act (No. 3) 2022–2023*.
- Finance has received \$15,025 (\$'000) from the DTA under a section 75 determination and has transferred \$14,989 (\$'000) to the PWSS under a section 75 determination.
- Estimated external revenue receipts under section 74 of the Public Governance, *Performance and Accountability Act 2013* (PGPA Act).
- Departmental capital budgets (DCB) are not separately identified in *Appropriation Act (No. 1)* and form part of ordinary annual services items. Refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- Appropriation Act (No. 2) 2023–2024* and *Appropriation Bill (No. 4) 2023–2024*. Actual Available Appropriation column reflects the closing unspent appropriation balance from Finance's 2022–23 annual report and encompasses *Appropriation Act (No. 2) 2022–2023*, *Supply Act (No. 2) 2022–2023*, *Supply Act (No. 4) 2022–2023*, and *Appropriation Act (No. 4) 2022–2023*.
- Excludes trust moneys, such as those held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts. For further information on special accounts (excluding amounts held on trust), refer to Table 3.1.
- Amounts credited to special accounts from Finance's annual and special appropriations.
- Administered capital budgets (ACB) are not separately identified in *Appropriation Act (No. 1)* and form part of ordinary annual services items. Refer to Table 3.11 for further details. For accounting purposes, this amount is designated as a 'contribution by owner'.

Table 1.1: Department of Finance resource statement — Additional Estimates for 2023–24 as at February 2024 (continued)

Third party payments from and on behalf of other entities

	<i>Actual available appropriation</i>	<i>Estimate as at Budget</i>	<i>Proposed Additional Estimates</i>	<i>Total estimate at Additional Estimates</i>
	<i>2022-23 \$'000</i>	<i>2023-24 \$'000</i>	<i>2023-24 \$'000</i>	<i>2023-24 \$'000</i>
Payments made on behalf of another entity (as disclosed in the respective entity's resource statement)				
Attorney-General's Department				
<i>Law Officers Act 1964</i>	288	310	-	310
Payments made by other entities on behalf of Department of Finance (disclosed above)				
Attorney-General's Department				
<i>Parliamentary Business Resources Act 2017</i>	4,379	800	3,200	4,000
Commonwealth Superannuation Corporation				
<i>Governance of Australian Government Superannuation Schemes Act 2011</i>	132	1,000	-	1,000
<i>Same-Sex Relationships (Equal Treatment in Commonwealth Laws - General Law Reform) Act 2008</i>	69	69	-	69
<i>Superannuation Act 1922</i>	46,419	43,813	-	43,813
<i>Superannuation Act 1976</i>	4,761,578	5,036,496	-	5,036,496
<i>Superannuation Act 1990</i>	3,557,760	3,710,681	-	3,710,681
<i>Appropriation Act (No.1) (a)</i>	101	500	-	500
<i>Appropriation Act (No.1) (b)</i>	313	818	-	818
<i>Appropriation Act (No.2) (b)</i>	356	1,000	-	1,000
Department of Employment and Workplace Relations				
<i>Parliamentary Business Resources Act 2017</i>	166	508	-	508
Department of the House of Representatives				
<i>Australian Constitution s 66</i>	4,582	4,632	-	4,632
<i>Parliamentary Business Resources Act 2017</i>	42,968	45,616	-	45,616
<i>Parliamentary Superannuation Act 2004</i>	5,721	5,980	-	5,980
Department of Parliamentary Services				
<i>Parliamentary Business Resources Act 2017</i>	24,051	22,399	1,452	23,851
Department of the Senate				
<i>Australian Constitution s 66</i>	749	973	-	973
<i>Parliamentary Business Resources Act 2017</i>	22,020	22,872	-	22,872
<i>Parliamentary Superannuation Act 2004</i>	2,856	2,945	-	2,945
Fair Work Commission				
<i>Judges' Pensions Act 1968</i>	7,517	7,600	-	7,600

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

(a) Compensation and legal payments

(b) Act of Grace payments

1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2023–24 Budget. The table is split into receipt and payment measures, with the affected program identified.

Table 1.2: Department of Finance 2023–24 measures since the Budget

	Program	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Receipt measures						
More Efficient and Effective Vehicle Leasing and Fleet Management Arrangement (a)	2.5					
Departmental receipt		-	758	4,394	8,280	11,311
Total		-	758	4,394	8,280	11,311
Total receipt measures						
Administered		-	-	-	-	-
Departmental		-	758	4,394	8,280	11,311
Total		-	758	4,394	8,280	11,311
Payment measures						
A Revitalised Regulatory Reform Agenda (b)	2.1					
Departmental payment		-	-	9,553	8,934	9,391
Attorney-General's Portfolio – additional resourcing (c)	2.1					
Departmental payment		-	135	135	135	135
Climate Action in Government Operations (d)	2.1					
Departmental payment		-	1,065	2,219	2,398	2,634
Digital ID (e)	2.1					
Departmental payment		-	(2,200)	4,900	-	-
Employment White Paper (f)	2.1					
Departmental payment		-	77	-	-	-
Future of Shared Services (g)	2.7					
Departmental payment		-	(2,955)	11,269	-	-
Marinus Link Entity Establishment – governance (h)	2.1					
Departmental payment		-	-	1,398	1,168	-
More Efficient and Effective Vehicle Leasing and Fleet Management Arrangement (a)	2.5					
Departmental payment		-	767	1,194	697	711
National Quantum Strategy – implementation (i)	2.1					
Departmental payment		-	nfp	-	-	-
Purpose-Built Quarantine Centres – maintenance of WA centre (j)	2.3					
Departmental payment		-	3,944	5,533	5,793	-

Table continues on next page

Table 1.2: Department of Finance 2023–24 measures since the Budget (continued)

	Program	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Responding to the PricewaterhouseCoopers Matter (k)	2.5					
Departmental payment		-	3,014	1,592	631	636
Total		-	3,847	37,793	19,756	13,507
Total payment measures						
Administered		-	-	-	-	-
Departmental		-	3,847	37,793	19,756	13,507
Total		-	3,847	37,793	19,756	13,507

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- (a) The lead entity for the measure titled *More Efficient and Effective Vehicle Leasing and Fleet Management Arrangement* is the Department of Finance. The full measure description and package details appear in MYEFO under the Finance portfolio.
- (b) The lead entity for the measure titled *A Revitalised Regulatory Reform Agenda* is the Department of Finance. The full measure description and package details appear in MYEFO under the Finance portfolio.
- (c) The lead entity for the measure titled *Attorney-General's Portfolio – additional resourcing* is the Attorney-General's Department. The full measure description and package details appear in MYEFO under the Attorney-General's portfolio.
- (d) The lead entity for the measure titled *Climate Action in Government Operations* is the Department of Finance. The full measure description and package details appear in MYEFO under the Finance portfolio.
- (e) The lead entity for the measure titled *Digital ID* is the Department of Finance. The full measure description and package details appear in MYEFO under the Finance portfolio.
- (f) The measure titled *Employment White Paper* is a cross portfolio measure. The full measure description and package details appear in MYEFO under Cross portfolio.
- (g) The lead entity for the measure titled *Future of Shared Services* is the Department of Finance. The full measure description and package details appear in MYEFO under the Finance portfolio.
- (h) The lead entity for the measure titled *Marinus Link Entity Establishment – governance* is the Department of Climate Change, Energy, the Environment and Water. The full measure description and package details appear in MYEFO under the Climate Change, Energy, the Environment and Water portfolio.
- (i) The lead entity for the measure titled *National Quantum Strategy – implementation* is the Department of Industry, Science and Resources. The full measure description and package details appear in MYEFO under the Industry, Science and Resources portfolio. The financials are not for publication due to commercial sensitivities.
- (j) The lead entity for the measure titled *Purpose-Built Quarantine Centres – maintenance of WA centre* is the Department of Finance. The full measure description and package details appear in MYEFO under the Finance portfolio.
- (k) The lead entity for the measure titled *Responding to the PricewaterhouseCoopers Matter* is the Department of the Treasury. The full measure description and package details appear in MYEFO under the Treasury portfolio.

1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for Finance at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2023–24 Budget in Appropriation Bills Nos. 3 and 4.

Table 1.3: Additional estimates and other variations to outcomes since the 2023–24 Budget

	Program impacted	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Outcome 1					
Departmental					
Annual appropriations					
Changes in Parameters					
(net increase)		-	103	293	298
Other Variations					
(net decrease)	1.1	(296)	-	-	-
Net impact on appropriations for Outcome 1 (departmental)		(296)	103	293	298
Total net impact on appropriations for Outcome 1		(296)	103	293	298
Outcome 2					
Administered					
Annual appropriations					
Changes in Parameters					
(net increase)		-	5	5	5
(net decrease)		-	(34)	(36)	(37)
Other Variations					
(net decrease)	2.8	(322)	(324)	(325)	(328)
Special appropriations (including Special Accounts)					
Other Variations					
(net decrease)	2.8	(2)	(4)	(2)	(1)
Net impact on appropriations for Outcome 2 (administered)		(324)	(357)	(358)	(361)

Table continues on next page

Table 1.3: Additional estimates and other variations to outcomes since the 2023–24 Budget (continued)

	Program impacted	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Outcome 2					
Departmental					
Annual appropriations					
A Revitalised Regulatory Reform Agenda	2.1	-	9,553	8,934	9,391
Attorney-General's Portfolio – additional resourcing	2.1	135	135	135	135
Climate Action in Government Operations	2.1	1,065	2,219	2,398	2,634
Digital ID	2.1	(2,200)	4,900	-	-
Employment White Paper	2.1	77	-	-	-
Future of Shared Services	2.7	7,045	11,269	-	-
Marinus Link Entity Establishment – governance	2.1	-	1,398	1,168	-
More Efficient and Effective Vehicle Leasing and Fleet Management Arrangement	2.5	440,767	1,194	697	711
National Quantum Strategy – implementation	2.1	nfp	-	-	-
Purpose-Built Quarantine Centres – maintenance of WA centre	2.3	3,944	5,533	5,793	-
Responding to the PricewaterhouseCoopers Matter	2.5	3,014	1,592	631	636
Movement of Funds					
(net increase)	2.6	79	-	-	-
Changes in Parameters					
(net increase)		-	109	307	311
Other Variations					
(net increase)	2.1	15,917	2,299	-	43,789
(net decrease)	2.1, 2.7	(2,273)	(2,576)	(280)	(282)
Net impact on appropriations for Outcome 2 (departmental)		467,570	37,625	19,783	57,325
Total net impact on appropriations for Outcome 2		467,246	37,268	19,425	56,964

Table continues on next page

Table 1.3: Additional estimates and other variations to outcomes since the 2023–24 Budget (continued)

	Program impacted	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Outcome 3					
Administered					
Annual appropriations					
Changes in Parameters					
(net increase)		-	-	750	755
Other Variations					
(net increase)	3.1	2,392	-	-	-
(net decrease)	3.1	(4,600)	(4,696)	(4,781)	(4,872)
Special appropriations					
(including Special Accounts)					
Other Variations					
(net increase)		27,252	1,452	1,452	25,278
Net impact on appropriations for Outcome 3 (administered)		25,044	(3,244)	(2,579)	21,161
Departmental					
Annual appropriations					
Changes in Parameters					
(net increase)		-	34	100	104
Other Variations					
(net decrease)	3.1	(14,989)	(12,706)	(11,554)	(12,418)
Net impact on appropriations for Outcome 3 (departmental)		(14,989)	(12,672)	(11,454)	(12,314)
Total net impact on appropriations for Outcome 3		10,055	(15,916)	(14,033)	8,847

Prepared on a resourcing (i.e. appropriations available) basis.

1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for Finance through Appropriation Bills Nos. 3 and 4.

Table 1.4: Appropriation Bill (No. 3) 2023–2024

	2022-23 Available \$'000	2023-24 Budget \$'000	2023-24 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
Administered items					
Outcome 1					
Support sustainable Australian Government finances through providing high quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources.	-	-	-	-	-
Outcome 2					
Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments.	9,956	11,021	10,699	-	(322)
Outcome 3					
Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs.	349,760	402,076	399,868	2,392	(4,600)
Total administered	359,716	413,097	410,567	2,392	(4,922)

Table continues on next page

Table 1.4: Appropriation Bill (No. 3) 2023–2024 (continued)

	2022-23 Available \$'000	2023-24 Budget \$'000	2023-24 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
Departmental programs					
Outcome 1					
Support sustainable Australian Government finances through providing high quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources.	98,633	107,021	107,021	-	-
Outcome 2					
Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy advice, service delivery, and managing, acquiring and divesting government investments.	218,584	244,476	256,984	14,781	(2,273)
Outcome 3					
Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs.	22,700	26,235	26,235	-	-
Total departmental	339,917	377,732	390,240	14,781	(2,273)
Total administered and departmental	699,633	790,829	800,807	17,173	(7,195)

Table 1.5: Appropriation Bill (No. 4) 2023–2024

	2022-23 Available \$'000	2023-24 Budget \$'000	2023-24 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
Non-operating					
Equity injections	6,525	107,234	547,830	440,596	-
Administered assets and liabilities	2,592	449,238	449,238	-	-
Total non-operating	9,117	556,472	997,068	440,596	-

Section 2: Revisions to outcomes and planned performance

2.1 Changes to outcome and program structures

There have been no changes to outcomes or program structures since the 2023-24 PB Statements.

2.2 Budgeted expenses and performance for Outcome 1

Outcome 1: Support sustainable Australian Government finances through providing high-quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources.

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.2.1 Budgeted expenses for Outcome 1

Outcome 1: Support sustainable Australian Government finances through providing high-quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources.

	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: Budget and Financial Management					
Departmental expenses					
Departmental appropriation (a)					
Budget Advice	66,575	74,297	77,496	78,934	80,983
Financial Reporting	32,348	32,323	32,916	33,065	33,544
Expenses not requiring appropriation in the Budget year (b)	8,810	7,151	7,168	7,165	6,887
Departmental total	107,733	113,771	117,580	119,164	121,414
Total expenses for Program 1.1	107,733	113,771	117,580	119,164	121,414
Outcome 1 Totals by appropriation type					
Departmental expenses					
Departmental appropriation (a)	98,923	106,620	110,412	111,999	114,527
Expenses not requiring appropriation in the Budget year (b)	8,810	7,151	7,168	7,165	6,887
Departmental total	107,733	113,771	117,580	119,164	121,414
Total expenses for Outcome 1	107,733	113,771	117,580	119,164	121,414

	2022-23	2023-24
Average staffing level (number)	437	482

- (a) Departmental appropriation combines ordinary annual services (*Appropriation Act (No. 1)* and Bill (No. 3)) and estimated receipts retained under section 74 of the *PGPA Act*.
- (b) Expenses not requiring appropriation in the Budget year is made up of depreciation expenses, amortisation expenses and resources received free of charge.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.2.2: Performance measure for Outcome 1

Table 2.2.2 below details the performance measure for each program associated with Outcome 1. It is to be used by entities to describe the results they plan to achieve with the resources provided for new programs, or materially changed existing programs resulting from decisions made since the 2023-24 Budget.

Outcome 1 – Support sustainable Australian Government finances through providing high-quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources.
Program 1.1 – Budget and Financial Management As the decisions made since the 2023-24 Budget did not create a new program or materially change existing programs, performance information has not been included. Full performance information can be found in the Department of Finance 2023-24 Corporate Plan at Finance.gov.au

2.3 Budgeted expenses and performance for Outcome 2

Outcome 2: Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice, and service delivery, and managing, acquiring and divesting government investments.

Linked programs

Commonwealth Superannuation Corporation
Programs <ul style="list-style-type: none"> • Program 1.1 – Superannuation Scheme Governance
Future Fund Management Agency
Programs <ul style="list-style-type: none"> • Program 1.1 – Management of the Investment of the Future Fund • Program 1.2 – Management of the Investment of the Australian Government Investment Funds
Contribution to Outcome 2 made by linked programs Finance works with the Commonwealth Superannuation Corporation to ensure that the management of public sector superannuation is consistent with legislative obligations. Finance works with the Future Fund Management Agency to ensure that the management of the Future Fund and the Australian Government Investment Funds is consistent with legislation and maximises returns to taxpayers.

Budgeted expenses for Outcome 2

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.3.1 Budgeted expenses for Outcome 2

Outcome 2: Support an efficient and high-performing public sector by providing leadership to Commonwealth entities through: ongoing improvements to public sector governance, including systems, frameworks, policy advice, and service delivery; and managing, acquiring and divesting government investments.					
	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 2.1: Public Sector Governance					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)					
Grant in Aid - Australian Institute of Policy and Science	41	45	45	46	47
Grant in Aid - Chifley Research Centre	259	288	286	293	301
Grant in Aid - Green Institute	125	103	102	105	107
Grant in Aid - Menzies Research Centre	259	288	286	293	301
Grant in Aid - Page Research Centre	125	139	138	141	145
Grant in Aid - Royal Humane Society of Australasia	30	34	34	35	35
Grant in Aid - RSPCA Australia Inc	41	45	45	46	47
Special accounts					
DHA Borrowings Special Account	58	232	236	240	240
Expenses not requiring appropriation in the Budget year (b)	-	7,446	-	-	-
Administered total	938	8,620	1,172	1,199	1,223
Departmental expenses					
Departmental appropriation (a)					
Financial Framework	31,295	33,719	32,440	29,655	30,498
Government Shareholder Oversight	18,763	27,030	25,153	25,993	24,800
Special Financial Claims	3,618	3,757	3,612	3,420	3,554
Regulatory Reform	16,153	18,010	15,632	15,343	16,108
Digital and Data	2,095	26,165	8,056	3,387	3,455
Expenses not requiring appropriation in the Budget year (b)	1,899	1,389	1,269	1,257	1,084
Departmental total	73,823	110,070	86,162	79,055	79,499
Total expenses for Program 2.1	74,761	118,690	87,334	80,254	80,722

Table continues on next page

Table 2.3.1 Budgeted expenses for Outcome 2 (continued)

	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 2.2: Data Scheme					
Departmental expenses					
Departmental appropriation (a)					
Office of the National Data Commissioner	17,382	17,500	14,965	15,654	16,018
Expenses not requiring appropriation in the Budget year (b)	316	246	264	268	237
Departmental total	17,698	17,746	15,229	15,922	16,255
Total expenses for Program 2.2	17,698	17,746	15,229	15,922	16,255
Program 2.3: Property and Construction					
Departmental expenses					
Special accounts					
Property Special Account	240,832	158,008	144,492	146,137	137,602
Departmental total	240,832	158,008	144,492	146,137	137,602
Total expenses for Program 2.3	240,832	158,008	144,492	146,137	137,602
Program 2.4: Insurance and Risk Management					
Departmental expenses					
Special accounts					
Comcover Special Account	349,539	233,530	244,868	259,337	273,743
Departmental total	349,539	233,530	244,868	259,337	273,743
Total expenses for Program 2.4	349,539	233,530	244,868	259,337	273,743
Program 2.5: Procurement					
Departmental expenses					
Departmental appropriation (a)					
Procurement Framework	11,809	16,943	14,218	12,447	12,604
Special accounts					
Coordinated Procurement Contracting Special Account	36,282	47,785	43,603	41,334	39,410
Expenses not requiring appropriation in the Budget year (b)	606	689	665	623	564
Departmental total	48,697	65,417	58,486	54,404	52,578
Total expenses for Program 2.5	48,697	65,417	58,486	54,404	52,578

Table continues on next page

Table 2.3.1 Budgeted expenses for Outcome 2 (continued)

	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 2.6: Delivery of Government Technology Services					
Administered expenses					
Expenses not requiring appropriation in the Budget year (b)	-	3,311	3,311	3,311	3,311
Administered total	-	3,311	3,311	3,311	3,311
Departmental expenses					
Departmental appropriation (a)					
Technology Services	23,164	38,176	37,943	39,658	38,448
Expenses not requiring appropriation in the Budget year (b)	1,387	2,622	2,620	804	-
Departmental total	24,551	40,798	40,563	40,462	38,448
Total expenses for Program 2.6	24,551	44,109	43,874	43,773	41,759
Program 2.7: Service Delivery Office					
Departmental expenses					
Departmental appropriation (a)					
Shared Services Transformation Program Office	3,611	6,193	5,641	2,511	2,567
Special accounts					
SDO Special Account	41,742	34,429	39,528	31,388	31,388
Expenses not requiring appropriation in the Budget year (b)	144	48	60	37	32
Departmental total	45,497	40,670	45,229	33,936	33,987
Total expenses for Program 2.7	45,497	40,670	45,229	33,936	33,987

Table continues on next page

Table 2.3.1 Budgeted expenses for Outcome 2 (continued)

	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 2.8: Public Sector Superannuation					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)					
Act of Grace	756	1,249	1,258	1,232	1,205
Compensation and legal expenses	101	500	500	500	500
Superannuation administration costs	8,575	8,518	8,518	8,518	8,518
Special appropriations					
<i>Federal Circuit Court of Australia Act 1999</i>	957	1,052	1,072	1,135	1,173
<i>Governance of Australian Government Superannuation Schemes Act 2011</i>	132	1,000	1,000	1,000	1,000
<i>Governor-General Act 1974</i>	641	650	10,712	1,183	1,178
<i>Judges' Pensions Act 1968</i>	104,735	110,228	114,423	118,755	122,378
<i>Parliamentary Contributory Superannuation Act 1948</i>	37,474	39,380	41,332	40,645	40,059
<i>Parliamentary Superannuation Act 2004</i>	8,577	8,925	9,282	9,653	10,039
<i>Same-Sex Relationships (Equal Treatment in Commonwealth Laws General Law Reform) Act 2008</i>	76	59	67	67	67
<i>Superannuation Act 1922</i>	13,475	13,642	13,471	12,231	11,089
<i>Superannuation Act 1976</i>	2,647,699	2,834,260	2,923,111	2,847,132	2,767,544
<i>Superannuation Act 1990</i>	6,385,156	6,505,659	6,200,642	6,642,217	6,771,727
Administered total	9,208,354	9,525,122	9,325,388	9,684,268	9,736,477
Departmental expenses					
Departmental appropriation (a)					
Public Sector Superannuation	3,742	3,906	4,071	4,130	4,127
Expenses not requiring appropriation in the Budget year (b)	610	508	510	71	61
Departmental total	4,352	4,414	4,581	4,201	4,188
Total expenses for Program 2.8	9,212,706	9,529,536	9,329,969	9,688,469	9,740,665

Table continues on next page

Table 2.3.1 Budgeted expenses for Outcome 2 (continued)

	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 2.9: Australian Government Investment Funds					
Administered expenses					
Special accounts					
DisabilityCare Australia Fund Special Account (c)	989,902	2,032,012	17,822	14,197	10,460
Medical Research Future Fund Special Account (d)	654,491	723,616	725,484	727,613	729,746
Aboriginal and Torres Strait Islander Land and Sea Future Fund Special Account (e)	58,964	63,930	66,559	68,530	70,251
Future Drought Fund Special Account (f)	101,536	103,646	103,790	103,907	104,022
Disaster Ready Fund Special Account (g)	201,566	203,475	3,632	3,820	4,011
Housing Australia Future Fund Special Account (h)	-	22,407	533,662	533,725	533,721
Administered total	2,006,459	3,149,086	1,450,949	1,451,792	1,452,211
Total expenses for Program 2.9	2,006,459	3,149,086	1,450,949	1,451,792	1,452,211
Program 2.10: Nuclear Powered Submarine Program Advice					
Departmental expenses					
Departmental appropriation (a)					
Advice	-	5,858	4,646	-	-
Departmental total	-	5,858	4,646	-	-
Total expenses for Program 2.10	-	5,858	4,646	-	-
Outcome 2 Totals by appropriation type					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	10,312	11,209	11,212	11,209	11,206
Special appropriations	9,198,922	9,514,855	9,315,112	9,674,018	9,726,254
Special accounts	2,006,517	3,149,318	1,451,185	1,452,032	1,452,451
Expenses not requiring appropriation in the Budget year (b)	-	10,757	3,311	3,311	3,311
Administered total	11,215,751	12,686,139	10,780,820	11,140,570	11,193,222
Departmental expenses					
Departmental appropriation (a)	131,634	197,259	166,375	152,197	152,177
Special accounts	668,395	473,752	472,491	478,196	482,143
Expenses not requiring appropriation in the Budget year (b)	4,962	5,502	5,388	3,060	1,978
Departmental total	804,991	676,513	644,254	633,453	636,298
Total expenses for Outcome 2	12,020,742	13,362,652	11,425,074	11,774,023	11,829,520

	2022-23	2023-24
Average staffing level (number)	805	1,022

- (a) Departmental appropriation combines ordinary annual services (*Appropriation Act (No. 1)* and Bill (No. 3)) and estimated receipts retained under section 74 of the PGPA Act.
- (b) Expenses not requiring appropriation in the Budget year is made up of depreciation expenses, amortisation expenses and resources received free of charge.
- (c) More information on the DisabilityCare Australia Fund can be found in Table 2.3.1.1 on page 32.
- (d) More information on the Medical Research Future Fund can be found in Table 2.3.1.2 on page 33.

- (e) More information on the Aboriginal and Torres Strait Islander Land and Sea Future Fund can be found in Table 2.3.1.3 on page 34.
- (f) More information on the Future Drought Fund can be found in Table 2.3.1.4 on page 35.
- (g) More information on the Disaster Ready Fund can be found in Table 2.3.1.5 on page 36.
- (h) More information on the Housing Australia Future Fund can be found in Table 2.3.1.6 on page 37.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

2.3.1.1: DisabilityCare Australia Fund (DCAF) - Estimates of Fund Balances

	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
DisabilityCare Australia Fund (a)					
Opening balance	15,297,088	16,925,516	17,436,335	13,964,571	10,385,646
Revenue and gains					
Additional Medicare Levy - equity (b)	6,062,238	6,017,500	-	-	-
Investment earnings and gains	554,267	525,331	546,058	435,272	321,066
Expenses					
Management fees	(14,451)	(16,999)	(17,822)	(14,197)	(10,460)
Transfers to reimburse accounts for DisabilityCare Australia expenditure (c)					
Commonwealth - equity	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)
States and Territories - expense	(973,626)	(2,015,013)	-	-	-
Closing balance	16,925,516	17,436,335	13,964,571	10,385,646	6,696,252

- (a) The DCAF consists of the DCAF Special Account and investments of the DCAF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the DCAF, including interest and Medicare Levy proceeds received and payments.
- (b) The Commonwealth agreed to credit the DCAF with money raised from the increase in the Medicare levy for 10 years to fund the additional costs of delivering the National Disability Insurance Scheme (NDIS) (formerly DisabilityCare Australia). This 10 year period concludes in 2023-24.
- (c) The transfers relate to reimbursing the Commonwealth and the States and Territories for the costs of the operations of the NDIS.

Note: the expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

2.3.1.2: Medical Research Future Fund (MRFF) - Estimates of Fund Balances

	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Medical Research Future Fund (a)					
Opening balance	21,583,553	21,916,951	22,576,426	23,214,410	23,866,631
Revenue and gains					
Investment earnings and gains	979,443	1,383,091	1,363,468	1,379,834	1,372,309
Expenses					
Management fees	(48,045)	(73,616)	(75,484)	(77,613)	(79,746)
Transfers to portfolio special accounts for project payments					
MRFF Health special account - expense	(598,000)	(650,000)	(650,000)	(650,000)	(650,000)
Closing balance	21,916,951	22,576,426	23,214,410	23,866,631	24,509,194

(a) The MRFF consists of the MRFF Special Account and investments of the MRFF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the MRFF, including interest received and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

2.3.1.3: Aboriginal and Torres Strait Islander Land and Sea Future Fund (ATSILSFF) - Estimates of Fund Balances

	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Aboriginal and Torres Strait Islander Land and Sea Future Fund (a)					
Opening balance	2,102,736	2,137,998	2,214,087	2,267,334	2,311,380
Revenue and gains					
Investment earnings and gains	94,218	140,019	119,806	112,576	114,366
Expenses					
Management fees	(780)	(1,679)	(1,728)	(1,765)	(1,798)
Transfers to portfolio special accounts for project payments					
Indigenous Land and Sea Corporation special account expense	(58,176)	(62,251)	(64,831)	(66,765)	(68,453)
Closing balance	2,137,998	2,214,087	2,267,334	2,311,380	2,355,495

(a) The ATSILSFF consists of the ATSILSFF Special Account and the investments of the ATSILSFF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the ATSILSFF, including interest and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

2.3.1.4: Future Drought Fund (FDF) - Estimates of Fund Balances

	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Future Drought Fund (a)					
Opening balance	4,491,901	4,597,456	4,796,871	4,955,078	5,099,640
Revenue and gains					
Investment earnings and gains	207,091	303,061	261,997	248,469	254,963
Expenses					
Management fees	(1,536)	(3,646)	(3,790)	(3,907)	(4,022)
Transfers to portfolio special accounts for project payments					
Future Drought Fund special account expense	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
Closing balance	4,597,456	4,796,871	4,955,078	5,099,640	5,250,581

(a) The FDF consists of the FDF Special Account and investments of the FDF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the FDF, including interest and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

2.3.1.5: Disaster Ready Fund (DRF) - Estimates of Fund Balances

	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Disaster Ready Fund (a)					
Opening balance	4,450,054	4,448,366	4,533,853	4,781,007	5,019,882
Revenue and gains					
Investment earnings and gains	199,877	288,962	250,786	242,695	253,972
Expenses					
Management fees	(1,565)	(3,475)	(3,632)	(3,820)	(4,011)
Transfers to portfolio special accounts for project payments					
Disaster Ready Fund special account expense	(200,000)	(200,000)	-	-	-
Closing balance	4,448,366	4,533,853	4,781,007	5,019,882	5,269,843

(a) On 1 March 2023, the Emergency Response Fund was renamed the Disaster Ready Fund (DRF) upon commencement of the Emergency Response Fund Amendment (*Disaster Ready Fund*) Act 2022. The DRF consists of the DRF Special Account and investments of the DRF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the DRF, including interest and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

2.3.1.6: Housing Australia Future Fund (HAFF) - Estimates of Fund Balances

	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Housing Australia Future Fund (a)					
Opening balance	-	-	10,280,400	10,323,815	10,324,027
Investment credits	-	10,000,000	-	-	-
Revenue and gains					
Investment earnings and gains	-	302,807	577,077	533,937	532,253
Expenses					
Management fees	-	(22,407)	(33,662)	(33,725)	(33,721)
Transfers to portfolio special accounts for project payments					
Housing Australia Fund special account expense	-	-	(500,000)	(500,000)	(500,000)
Closing balance	-	10,280,400	10,323,815	10,324,027	10,322,559

(a) The HAFF was established on 1 November 2023. The HAFF consists of the HAFF Special Account and investments of the HAFF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the HAFF, including interest and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

Table 2.3.2: Performance measure for Outcome 2

Table 2.3.2 below details the performance measure for each program associated with Outcome 2. It is to be used by entities to describe the results they plan to achieve with the resources provided for new programs, or materially changed existing programs resulting from decisions made since the 2023-24 Budget.

<p>Outcome 2 – Outcome 2: Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice, and service delivery, and managing, acquiring and divesting government investments.</p>
<p>Program 2.1 – Public Sector Governance</p> <p>As the decisions made since the 2023-24 Budget did not create a new program or materially change existing programs, performance information has not been included. Full performance information can be found in the Department of Finance 2023-24 Corporate Plan at Finance.gov.au</p>
<p>Program 2.2 – Data Scheme</p> <p>As the decisions made since the 2023-24 Budget did not create a new program or materially change existing programs, performance information has not been included. Full performance information can be found in the Department of Finance 2023-24 Corporate Plan at Finance.gov.au</p>
<p>Program 2.3 – Property and Construction</p> <p>As the decisions made since the 2023-24 Budget did not create a new program or materially change existing programs, performance information has not been included. Full performance information can be found in the Department of Finance 2023-24 Corporate Plan at Finance.gov.au</p>
<p>Program 2.4 – Insurance and Risk Management</p> <p>As the decisions made since the 2023-24 Budget did not create a new program or materially change existing programs, performance information has not been included. Full performance information can be found in the Department of Finance 2023-24 Corporate Plan at Finance.gov.au</p>
<p>Program 2.5 – Procurement</p> <p>As the decisions made since the 2023-24 Budget did not create a new program or materially change existing programs, performance information has not been included. Full performance information can be found in the Department of Finance 2023-24 Corporate Plan at Finance.gov.au</p>
<p>Program 2.6 – Delivery of government technology services</p> <p>As the decisions made since the 2023-24 Budget did not create a new program or materially change existing programs, performance information has not been included. Full performance information can be found in the Department of Finance 2023-24 Corporate Plan at Finance.gov.au</p>
<p>Program 2.7 – Service Delivery Office</p> <p>As the decisions made since the 2023-24 Budget did not create a new program or materially change existing programs, performance information has not been included. Full performance information can be found in the Department of Finance 2023-24 Corporate Plan at Finance.gov.au</p>
<p>Program 2.8 – Public Sector Superannuation</p> <p>As the decisions made since the 2023-24 Budget did not create a new program or materially change existing programs, performance information has not been included. Full performance information can be found in the Department of Finance 2023-24 Corporate Plan at Finance.gov.au</p>

Table continues on next page

Table 2.3.2: Performance measure for Outcome 2 (continued)

Program 2.9 – Australian Government Investment Funds As the decisions made since the 2023-24 Budget did not create a new program or materially change existing programs, performance information has not been included. Full performance information can be found in the Department of Finance 2023-24 Corporate Plan at Finance.gov.au
Program 2.10 – Nuclear Powered Submarine Program Advice As the decisions made since the 2023-24 Budget did not create a new program or materially change existing programs, performance information has not been included. Full performance information can be found in the Department of Finance 2023-24 Corporate Plan at Finance.gov.au

2.4 Budgeted expenses and performance for Outcome 3

Outcome 3: Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs.

Budgeted expenses for Outcome 3

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.4.1 Budgeted expenses for Outcome 3

Outcome 3: Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs.					
	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 3.1: Ministerial and Parliamentary Services					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)					
Electorate and ministerial support costs	325,865	356,218	377,300	371,182	374,036
Australian Political Exchange Program	498	941	946	946	946
Australian Political Parties for Democracy Program	2,200	2,200	2,200	2,200	2,200
Special appropriations					
Australian Constitution s 66 (a)	5,331	5,605	5,622	5,633	5,633
Parliamentary Business Resources Act 2017	220,641	236,402	234,234	233,173	260,447
Expenses not requiring appropriation in the Budget year (b)	25,043	15,159	12,443	9,810	9,802
Administered total	579,578	616,525	632,745	622,944	653,064
Departmental expenses					
Departmental appropriation (c)					
Services to Senators, Members and their staff	27,017	22,028	20,066	20,204	20,580
Expenses not requiring appropriation in the Budget year (b)	5,519	1,722	1,698	1,692	1,652
Departmental total	32,536	23,750	21,764	21,896	22,232
Total expenses for Program 3.1	612,114	640,275	654,509	644,840	675,296

Table continues on next page

Table 2.4.1 Budgeted expenses for Outcome 3 (continued)

	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Outcome 3 Totals by appropriation type					
Administered expenses					
Ordinary annual services (<i>Appropriation Act No. 1</i> and Bill No. 3)	328,563	359,359	380,446	374,328	377,182
Special appropriations	225,972	242,007	239,856	238,806	266,080
Expenses not requiring appropriation in the Budget year (b)	25,043	15,159	12,443	9,810	9,802
Administered total	579,578	616,525	632,745	622,944	653,064
Departmental expenses					
Departmental appropriation (c)	27,017	22,028	20,066	20,204	20,580
Expenses not requiring appropriation in the Budget year (b)	5,519	1,722	1,698	1,692	1,652
Departmental total	32,536	23,750	21,764	21,896	22,232
Total expenses for Outcome 3	612,114	640,275	654,509	644,840	675,296
Average staffing level (number)	113	93			

- (a) Estimates for this item are subject to the *Ministers of State Regulation 2012*.
- (b) Expenses not requiring appropriation in the Budget year is made up of depreciation expenses, amortisation expenses and resources received free of charge.
- (c) Departmental appropriation combines Ordinary annual services (*Appropriation Act (No. 1)* and Bill (No. 3) and estimated receipts retained under section 74 of the PGPA Act.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Section 3: Special account flows and budgeted financial statements

3.1 Special account flows and balances

Estimates of special account flows and balances

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by Finance.

Table 3.1: Estimates of special account flows and balances

	Outcome	Opening balance \$'000	Receipts \$'000	Payments \$'000	Adjustments \$'000	Closing balance \$'000
DisabilityCare Australia Fund Special Account - s11 DisabilityCare Australia Fund Act 2013 (A) (a)	2					
2023-24		-	23,468,348	(23,468,348)	-	-
2022-23		-	20,625,410	(20,625,410)	-	-
Medical Research Future Fund Special Account - s14 Medical Research Future Fund Act 2015 (A) (b)	2					
2023-24		-	23,300,041	(23,300,041)	-	-
2022-23		-	39,432,819	(39,432,819)	-	-
Aboriginal and Torres Strait Islander Land and Sea Future Fund Special Account - s12 Aboriginal and Torres Strait Islander Land and Sea Future Fund Act 2018 (A) (c)	2					
2023-24		-	2,278,018	(2,278,018)	-	-
2022-23		-	1,023,990	(1,023,990)	-	-
Future Drought Fund Special Account – s13 of the Future Drought Fund 2019 (A) (d)	2					
2023-24		-	4,900,517	(4,900,517)	-	-
2022-23		-	1,847,981	(1,847,981)	-	-
Disaster Ready Fund Special Account - s12 Disaster Ready Fund Act 2019 (A) (e)	2					
2023-24		-	4,737,329	(4,737,329)	-	-
2022-23		-	2,302,475	(2,302,475)	-	-

Table continue on next page

Table 3.1: Estimates of special account flows and balances (continued)

	Outcome	Opening balance \$'000	Receipts \$'000	Payments \$'000	Adjustments \$'000	Closing balance \$'000
Housing Australia Future Fund Special Account - s10 Housing Australia Future Fund Act 2023 (A) (f)	2					
2023-24		-	302,807	(10,302,807)	10,000,000	-
2022-23		-	-	-	-	-
DHA Borrowings Special Account 2020 - s78 PGPA Act (A)	2					
2023-24		500,686	7,954	(145,181)	-	363,459
2022-23		540,334	516	(40,164)	-	500,686
Comcover Special Account 2018 - s78 PGPA Act (D) (g)	2					
2023-24		1,119,185	242,973	(663,530)	-	698,628
2022-23		1,132,068	236,632	(249,515)	-	1,119,185
Coordinated Procurement Contracting Special Account 2018 - s78 PGPA Act (D)	2					
2023-24		32,489	480,134	(74,828)	(79)	437,716
2022-23		37,636	36,283	(41,430)	-	32,489
Property Special Account 2014 - s78 PGPA Act (D)	2					
2023-24		155,269	254,761	(297,370)	(57,143)	55,517
2022-23		419,139	221,530	(485,400)	-	155,269
SDO Special Account 2018 - s78 PGPA Act (D)	2					
2023-24		26,941	34,415	(42,761)	(10,000)	8,595
2022-23		19,828	51,119	(44,006)	-	26,941
Total special accounts						
2023-24 Budget estimate		1,834,570	60,007,297	(70,210,730)	9,932,778	1,563,915
<i>Total special accounts</i>						
<i>2022-23 actual</i>		<i>2,149,005</i>	<i>65,778,755</i>	<i>(66,093,190)</i>	-	<i>1,834,570</i>

(A) = Administered

(D) = Departmental

- (a) More information on the DisabilityCare Australia Fund can be found in Table 2.3.1.1 on page 32.
- (b) More information on the Medical Research Future Fund can be found in Table 2.3.1.2 on page 33.
- (c) More information on the Aboriginal and Torres Strait Islander Land and Sea Future Fund can be found in Table 2.3.1.3 on page 34.
- (d) More information on the Future Drought Fund can be found in Table 2.3.1.4 on page 35.
- (e) More information on the Disaster Ready Fund can be found in Table 2.3.1.5 on page 36.
- (f) More information on the Housing Australia Future Fund can be found in Table 2.3.1.6 on page 37.
- (g) The 'Receipts' column in the table includes \$21.8 million in departmental *Appropriation (Act 1)* 2022-2023 for Interest Equivalency Payments which is credited to the Comcover Special Account 2018 during 2023-24.

3.2 Budgeted financial statements

3.2.1 Analysis of budgeted financial statements

Finance's budgeted financial statements have changed as a result of measures identified in Section 1.3 and other variations in Section 1.4.

Departmental financial statements

Finance has proposed additional resourcing of \$12.5 million in Appropriation Bill No. 3 inclusive of nine measures and other variations. A proposed equity injection of \$440.6 million is also proposed in Appropriation Bill No 4 mainly associated with the measure More Efficient and Effective Vehicle Leasing and Fleet Management Arrangement.

Administered financial statements

Administered assets for 2023-24 have increased since the PB Statements primarily due to investments in the Housing Australia Future Fund.

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	197,477	230,374	224,257	223,421	224,103
Suppliers	207,368	244,513	214,107	192,508	186,158
Depreciation and amortisation (a)	79,234	79,103	80,380	79,548	79,773
Finance costs	7,747	7,445	7,282	7,109	6,922
Losses from asset sales (b)	1,147	7,414	277	-	-
Write-down and impairment of assets	106,123	12,562	13,472	13,893	9,920
Insurance claims	334,587	221,318	232,522	246,732	261,767
Other expenses	8,518	8,505	8,505	8,505	8,505
Total expenses	942,201	811,234	780,802	771,716	777,148
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Contracts with customers	97,944	105,451	102,179	104,445	103,568
Interest	-	758	4,394	8,280	11,311
Insurance premiums	187,076	212,933	225,179	239,647	254,053
Rental income	77,573	81,163	83,307	85,504	87,759
Other	4,053	2,076	2,036	2,036	2,036
Total own-source revenue	366,646	402,381	417,095	439,912	458,727
Gains					
Gains from asset sales (b)	1,461	-	-	22,819	-
Total gains	1,461	-	-	22,819	-
Total own-source income	368,107	402,381	417,095	462,731	458,727
Net (cost of)/contribution by services	(574,094)	(408,853)	(363,707)	(308,985)	(318,421)
Revenue from Government	339,917	382,369	351,461	331,062	323,913
Surplus/(deficit) before income tax	(234,177)	(26,484)	(12,246)	22,077	5,492
Income tax expense	3,058	2,798	2,798	2,798	2,798
Surplus/(deficit) after income tax	(237,235)	(29,282)	(15,044)	19,279	2,694
OTHER COMPREHENSIVE INCOME					
Changes in asset revaluation surplus	62,713	-	-	-	-
Total other comprehensive income	62,713	-	-	-	-
Total comprehensive income/(loss)	(174,522)	(29,282)	(15,044)	19,279	2,694
Total comprehensive income/(loss) attributable to the Australian Government	(174,522)	(29,282)	(15,044)	19,279	2,694

Table continues on next page

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Total comprehensive income/(loss) - as per the statement of Comprehensive Income	(174,522)	(29,282)	(15,044)	19,279	2,694
plus: depreciation/amortisation of assets funded through appropriations (DCB funding and /or equity injections) (a)	60,026	60,562	61,839	61,007	61,232
plus: depreciation/amortisation for ROU assets (c)	19,208	18,541	18,541	18,541	18,541
less: lease principal repayments (b)	9,614	8,318	9,054	9,823	10,624
Net Cash Operating Surplus/ (Deficit)	(104,902)	41,503	56,282	89,004	71,843

Prepared on Australian Accounting Standards basis.

- (a) From 2010–11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate DCB under *Appropriation Act (No. 1)* or Bill (No. 3). This replaced revenue appropriations provided under *Appropriation Act (No. 1)* or Bill (No. 3) used for depreciation/amortisation expenses. For information regarding DCB, refer to Table 3.6 Departmental Capital Budget Statement.
- (b) Represents the net gain/loss from the government's non-Defence Property Divestment Program within Australia.
- (c) Applies to leases under AASB 16 Leases.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents (a)	1,338,908	1,192,940	1,048,694	983,371	902,970
Trade and other receivables	77,904	74,084	68,122	62,958	57,158
Loans	-	26,359	137,845	200,942	259,345
Other financial assets	11,483	11,492	11,492	11,492	11,492
Total financial assets	1,428,295	1,304,875	1,266,153	1,258,763	1,230,965
Non-financial assets					
Land and buildings (b)	2,975,806	3,101,360	3,285,401	3,519,136	4,087,098
Property, plant and equipment	16,255	19,215	20,098	20,997	21,009
Investment property (b)	777,550	777,550	777,550	777,550	777,550
Intangibles	98,905	108,550	106,097	104,711	105,608
Other non-financial assets	8,792	8,792	8,792	8,792	8,792
Total non-financial assets	3,877,308	4,015,467	4,197,938	4,431,186	5,000,057
Total assets	5,305,603	5,320,342	5,464,091	5,689,949	6,231,022
LIABILITIES					
Payables					
Suppliers	46,286	46,286	46,286	46,286	46,286
Unearned revenue	27,818	27,818	27,818	27,818	27,818
Return of equity	38,948	38,948	38,948	38,948	38,948
Leases	444,077	436,375	427,938	418,732	408,725
Other payables	7,772	7,773	7,773	7,773	7,773
Total payables	564,901	557,200	548,763	539,557	529,550
Interest bearing liabilities					
Provisions					
Employee provisions	74,656	74,656	74,656	74,656	74,656
Outstanding insurance claims	1,401,091	971,091	971,091	971,091	971,091
Other provisions	2,397	2,397	2,397	2,397	2,397
Total provisions	1,478,144	1,048,144	1,048,144	1,048,144	1,048,144
Total liabilities	2,043,045	1,605,344	1,596,907	1,587,701	1,577,694
Net assets	3,262,558	3,714,998	3,867,184	4,102,248	4,653,328
EQUITY*					
Contributed equity	2,589,668	3,071,390	3,238,620	3,454,405	4,002,791
Reserves	529,317	529,316	529,316	529,316	529,316
Retained surplus / (accumulated deficit)	143,573	114,292	99,248	118,527	121,221
Total Equity	3,262,558	3,714,998	3,867,184	4,102,248	4,653,328

Prepared on Australian Accounting Standards basis.

*Equity is the residual interest in assets after the deduction of liabilities.

(a) Primarily represents appropriation receivable (including capital appropriation) and the special accounts.

(b) Primarily represents properties in the government's non-Defence property portfolio.

Table 3.4: Departmental statement of changes in equity — summary of movement (Budget Year 2023–24)

	Retained earnings	Asset revaluation reserve	Other reserves	Contributed equity / capital	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2023					
Balance carried forward from previous period	143,574	529,316	-	2,589,668	3,262,558
Adjustment for changes in accounting policies	-	-	-	802	802
Adjusted opening balance	143,574	529,316	-	2,590,470	3,263,360
Comprehensive income					
Surplus/(deficit) for the period	(29,282)	-	-	-	(29,282)
Total comprehensive income/(loss)	(29,282)	-	-	-	(29,282)
Transactions with owners					
Distributions to owners					
Returns on capital:					
Distribution of equity (a)	-	-	-	(75,659)	(75,659)
Contributions by owners					
Equity injection - Appropriation	-	-	-	547,830	547,830
Departmental capital budget (DCB)	-	-	-	7,871	7,871
Other	-	-	-	129	129
Restructuring	-	-	-	749	749
Sub-total transactions with owners	-	-	-	480,920	480,920
Estimated closing balance as at 30 June 2024	114,292	529,316	-	3,071,390	3,714,998
Closing balance attributable to the Australian Government	114,292	529,316	-	3,071,390	3,714,998

Prepared on Australian Accounting Standards basis.

a) Distribution of Equity is from the Property Special Account.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Contracts with customers	177,791	186,614	185,486	189,949	191,327
Appropriations	333,942	383,880	357,423	336,226	329,713
Interest	-	758	4,394	8,280	11,311
Insurance premiums	189,577	212,933	225,179	239,647	254,053
Other	237	660	620	620	620
Total cash received	701,547	784,845	773,102	774,722	787,024
Cash used					
Employees	188,244	230,374	224,257	223,421	224,103
Suppliers	209,686	252,575	214,216	201,821	185,990
Insurance claims	209,900	658,548	239,779	253,989	269,024
Interest payments on lease liabilities	7,747	7,445	7,282	7,109	6,922
Other	5,653	2,798	2,798	2,798	2,798
Total cash used	621,230	1,151,740	688,332	689,138	688,837
Net cash from/(used by) operating activities	80,317	(366,895)	84,770	85,584	98,187
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment	-	526	1,890	36,505	-
Loans	-	-	81,342	91,951	132,487
Total cash received	-	526	83,232	128,456	132,487
Cash used					
Construction/purchase of land and buildings	282,917	206,835	267,811	321,747	649,352
Construction/purchase of property, plant and equipment	2,612	2,355	1,405	1,336	1,310
Construction/purchase of intangibles	17,858	19,740	7,641	6,455	6,546
Loans	-	26,359	192,828	155,048	190,890
Total cash used	303,387	255,289	469,685	484,586	848,098
Net cash from/(used by) investing activities	(303,387)	(254,763)	(386,453)	(356,130)	(715,611)

Table continues on next page

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
FINANCING ACTIVITIES					
Cash received					
Contributed equity	18,111	559,667	229,181	281,695	617,324
Total cash received	18,111	559,667	229,181	281,695	617,324
Cash Used					
Return of contributed equity	57,449	75,659	62,690	66,649	69,677
Principal payments on lease liabilities	9,614	8,318	9,054	9,823	10,624
Total cash used	67,063	83,977	71,744	76,472	80,301
Net cash from/(used by) financing activities	(48,952)	475,690	157,437	205,223	537,023
Net increase/(decrease) in cash held	(272,022)	(145,968)	(144,246)	(65,323)	(80,401)
Cash and cash equivalents at the beginning of the reporting period	1,610,930	1,338,908	1,192,940	1,048,694	983,371
Cash and cash equivalents at the end of the reporting period	1,338,908	1,192,940	1,048,694	983,371	902,970

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period ended 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (DCB)	10,744	7,871	5,534	5,606	5,671
Equity injections - Bill 2	6,525	547,830	223,647	276,089	611,653
Total new capital appropriations	17,269	555,701	229,181	281,695	617,324
Provided for:					
Purchase of non-financial assets	17,269	115,701	229,181	281,695	617,324
Other Items	-	440,000	-	-	-
Total items	17,269	555,701	229,181	281,695	617,324
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations (a)	251,528	161,607	223,647	276,089	611,653
Funded by capital appropriation - DCB (b)	12,050	12,094	6,257	5,606	5,671
Funded internally from departmental resources (c)	39,809	55,229	46,953	47,843	39,884
TOTAL ACQUIRE ASSETS TO ASSET MOVEMENT TABLE	303,387	228,930	276,857	329,538	657,208
Total purchases	303,387	228,930	276,857	329,538	657,208
Total cash used to acquire assets	303,387	228,930	276,857	329,538	657,208

Prepared on Australian Accounting Standards basis.

- a) Includes current *Appropriation Act (No. 2)* and Bill (No. 4) and prior *Appropriation Act No. 2/4/6* appropriations (inclusive of Supply Act arrangements).
- b) Includes purchases from current and previous years' DCB.
- c) Includes current *Appropriation Act (No. 1)* and Bill (No. 3) and prior *Appropriation Act No. 1/3/5* appropriations (inclusive of Supply Act arrangements), special accounts and PGPA Act section 74 external receipts.

Table 3.7: Statement of departmental asset movements (Budget year 2023–24)

	Land	Buildings	Other property, plant and equipment	Investment property	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2023						
Gross book value	494,939	2,078,798	16,383	777,550	221,501	3,589,171
Gross book value - ROU assets	-	471,700	3,766	-	-	475,466
Accumulated depreciation/ amortisation and impairment	-	(13)	(128)	-	(122,596)	(122,737)
Accumulated depreciation/amortisation and impairment - ROU assets	-	(70,802)	(2,582)	-	-	(73,384)
Opening net book balance	494,939	2,479,683	17,439	777,550	98,905	3,868,516
CAPITAL ASSET ADDITIONS						
Estimated expenditure on new or replacement assets						
By purchase - appropriation equity (a)	-	151,606	596	-	9,405	161,607
By purchase - appropriation ordinary annual services (b)	-	-	1,760	-	10,334	12,094
By purchase - appropriation ordinary annual services - ROU assets	-	-	617	-	-	617
By purchase - other	-	55,229	-	-	-	55,229
Total additions	-	206,835	2,973	-	19,739	229,547
Other movements						
Depreciation/amortisation expense	-	(49,086)	(1,382)	-	(10,094)	(60,562)
Depreciation/amortisation on ROU assets	-	(17,924)	(617)	-	-	(18,541)
Disposals (c)	-	(526)	-	-	-	(526)
From disposal of entities or operations (including restructuring)	-	(9,022)	-	-	-	(9,022)
Other	-	(3,539)	802	-	-	(2,737)
Total other movements	-	(80,097)	(1,197)	-	(10,094)	(91,388)
As at 30 June 2024						
Gross book value	494,939	2,272,546	19,541	777,550	241,240	3,805,816
Gross book value - ROU assets	-	471,700	4,383	-	-	476,083
Accumulated depreciation/ amortisation and impairment	-	(49,099)	(1,510)	-	(132,690)	(183,299)
Accumulated depreciation/ amortisation and impairment - ROU assets	-	(88,726)	(3,199)	-	-	(91,925)
Closing net book balance	494,939	2,606,421	19,215	777,550	108,550	4,006,675

Prepared on Australian Accounting Standards basis.

- a) 'Appropriation equity' refers to equity injection appropriations provided through *Appropriation Act (No. 2) 2023-2024* and *Appropriation Bill (No. 4)*.
- b) 'Appropriation ordinary annual services' refers to funding provided through *Appropriation Act (No. 1) 2023-24* and *Appropriation Bill (No. 3) 2023-2024* for depreciation/amortisation expenses, DCB or other operational expenses.
- c) Net proceeds may be returned to the Official Public Account.

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT					
Employee benefits	391,435	429,125	451,622	444,679	470,896
Suppliers	122,892	138,059	134,449	134,228	138,140
Superannuation	9,190,137	9,513,796	9,314,045	9,672,951	9,725,187
Distributions from the Investment Funds (a)	1,929,802	3,027,264	1,314,831	1,316,765	1,318,453
Grants	4,032	3,142	3,136	3,159	3,183
Depreciation and amortisation (b)	74,669	52,256	49,541	46,908	46,899
Investment funds	76,657	121,822	136,118	135,027	133,758
Other expenses	5,696	17,200	9,823	9,797	9,770
Total expenses administered on behalf of Government	11,795,320	13,302,664	11,413,565	11,763,514	11,846,286
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Non-taxation revenue					
Contracts with customers	7,429	5,621	3,286	3,397	3,454
Interest and dividends (c)	817,387	1,227,343	1,299,556	1,225,119	1,174,839
Superannuation contributions (d)	1,079,326	999,623	945,503	891,189	836,721
Other revenue	6,651	14,688	14,735	14,735	14,735
Total non-taxation revenue	1,910,793	2,247,275	2,263,080	2,134,440	2,029,749
Total own-source revenue administered on behalf of Government	1,910,793	2,247,275	2,263,080	2,134,440	2,029,749
Gains					
Gain on sale of investments	1,265,465	1,757,919	1,858,236	1,768,080	1,716,775
Other gains	726	-	-	-	-
Total gains administered on behalf of Government	1,266,191	1,757,919	1,858,236	1,768,080	1,716,775
Total own-sourced income administered on behalf of Government	3,176,984	4,005,194	4,121,316	3,902,520	3,746,524
Net cost of/(contribution by) services	(8,618,336)	(9,297,470)	(7,292,249)	(7,860,994)	(8,099,762)
Total comprehensive income (loss) attributable to the Australian Government	(8,618,336)	(9,297,470)	(7,292,249)	(7,860,994)	(8,099,762)

Prepared on Australian Accounting Standards basis.

- Estimates of distributions to be transferred from the Australian Government Investment Funds. This item does not include equity payments. For more detail on each fund, refer to Tables 2.3.1.1 to 2.3.1.6.
- From 2010-11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities were replaced with a separate capital budget (ACB) provided through Bill 1 equity appropriations. For information regarding ACB, please refer to Table 3.11 Administered Capital Budget Statement.
- Includes earnings for the Australian Government Investment Funds and corporate Commonwealth entities.
- Principally Commonwealth Superannuation Scheme (CSS) and Public Sector Superannuation Scheme (PSS) notional employer superannuation contributions.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents (a)	500,686	363,459	320,129	288,983	304,926
Trade and other receivables	138,611	275,310	321,577	357,338	347,455
Investments (b)	52,615,261	64,905,252	62,721,708	60,335,196	57,792,514
Other financial assets	70,647	70,646	70,646	70,646	70,646
Total financial assets	53,325,205	65,614,667	63,434,060	61,052,163	58,515,541
Non-financial assets					
Buildings	302,014	306,678	235,096	204,910	173,525
Property, plant and equipment	113,812	110,526	148,214	147,219	146,468
Intangibles	339	229	268	225	739
Other non-financial assets	5,330	5,330	5,330	5,330	5,330
Total non-financial assets	421,495	422,763	388,908	357,684	326,062
Total assets administered on behalf of Government	53,746,700	66,037,430	63,822,968	61,409,847	58,841,603
LIABILITIES					
Payables					
Suppliers	13,634	13,634	13,634	13,634	13,634
Other payables	598,209	598,209	598,209	598,209	598,209
Total payables	611,843	611,843	611,843	611,843	611,843
Interest bearing liabilities					
Leases	274,823	226,991	177,130	127,122	76,587
Total interest bearing liabilities	274,823	226,991	177,130	127,122	76,587
Provisions					
Employee provisions (c)	240,038	240,038	240,038	240,038	240,038
Superannuation	174,954,490	156,714,455	163,713,441	166,217,378	168,510,060
Other provisions	21,138	20,639	20,138	19,590	18,992
Total provisions	175,215,666	156,975,132	163,973,617	166,477,006	168,769,090
Total liabilities administered on behalf of Government	176,102,332	157,813,966	164,762,590	167,215,971	169,457,520
Net assets/(liabilities)	(122,355,632)	(91,776,536)	(100,939,622)	(105,806,124)	(110,615,917)

Prepared on Australian Accounting Standards basis.

- a) Represents balance held in the DHA Borrowings Special Account 2020. Refer to Table 3.1: Estimates of special account flows and balances.
- b) Represents investments in the Australian Government Investment Funds and Commonwealth entities that are owned by the Commonwealth.
- c) Represents Life Gold Pass Holders liabilities and employee provisions for staff employed under the MOP(S) Act.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Contracts with customers	8,314	5,621	3,286	3,397	3,454
Interest and dividends (a)	1,577,222	2,170,847	2,305,664	2,172,273	2,077,876
Superannuation contributions - employers (b)	1,045,357	999,623	945,503	891,189	836,721
Superannuation funds contributions - members (c)	792,984	759,795	6,724,328	2,197,143	2,275,581
Other	3,962	15,660	19,041	20,661	22,171
Total cash received	3,427,839	3,951,546	9,997,822	5,284,663	5,215,803
Cash used					
Employees (d)	421,832	420,197	444,147	437,204	463,311
Suppliers	192,595	264,450	273,683	272,371	275,124
Distributions from the Investment Funds (e)	1,929,802	3,027,264	1,314,831	1,316,765	1,318,453
Grants	4,032	3,142	3,136	3,159	3,183
Superannuation payments (f)	8,463,046	8,911,275	9,243,069	9,572,031	9,916,467
Interest payments on lease liability	3,811	3,053	3,053	3,053	3,053
Other	1,126	7,195	7,268	7,288	7,311
Total cash used	11,016,244	12,636,576	11,289,187	11,611,871	11,986,902
Net cash from/(used by) operating activities	(7,588,405)	(8,685,030)	(1,291,365)	(6,327,208)	(6,771,099)
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of investments	58,119,500	7,649,480	5,457,948	5,458,456	5,459,181
Repayments of advances and loans	12,446	12,555	12,683	12,847	13,106
Total cash received	58,131,946	7,662,035	5,470,631	5,471,303	5,472,287
Cash used					
Purchase of property, plant and equipment	23,913	50,680	14,870	15,015	15,135
Investments	59,723,917	18,782,688	2,184,280	2,160,664	2,065,432
Other	40,000	492,652	313,864	157,500	60,600
Total cash used	59,787,830	19,326,020	2,513,014	2,333,179	2,141,167
Net cash from / (used by) investing activities	(1,655,884)	(11,663,985)	2,957,617	3,138,124	3,331,120

Table continues on next page

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
FINANCING ACTIVITIES					
Cash received					
Contributions to the Investment Funds	6,062,238	16,017,500	-	-	-
Total cash received	6,062,238	16,017,500	-	-	-
Cash used					
Distributions from the Investment Funds (e)	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Principal payments on lease liabilities	50,161	50,680	50,680	50,680	50,680
Total cash used	4,050,161	4,050,680	4,050,680	4,050,680	4,050,680
Net cash from/(used by) financing activities	2,012,077	11,966,820	(4,050,680)	(4,050,680)	(4,050,680)
Net increase/(decrease) in cash held	(7,232,212)	(8,382,195)	(2,384,428)	(7,239,764)	(7,490,659)
Cash and cash equivalents at beginning of reporting period	540,334	363,459	320,129	288,983	304,926
Cash from Official Public Account for:					
- Appropriations	9,082,642	10,170,250	10,075,509	10,363,569	10,630,146
Total cash from Official Public Account	9,622,976	10,533,709	10,395,638	10,652,552	10,935,072
Cash to Official Public Account for:					
- Appropriations	(1,890,078)	(1,788,055)	(7,691,081)	(3,123,805)	(3,139,487)
Total cash to Official Public Account	(1,890,078)	(1,788,055)	(7,691,081)	(3,123,805)	(3,139,487)
Cash and cash equivalents at end of reporting period	500,686	363,459	320,129	288,983	304,926

Prepared on Australian Accounting Standards basis.

- a) Estimates include interest earnings for the Australian Government Investment Funds. For more detail on the interest estimates for each fund, refer to Tables 2.3.1.1 to 2.3.1.6.
- b) Primarily represents the CSS and PSS notional employer contributions.
- c) Primarily represents offsets from the CSS and PSS funds and return of overpaid benefits.
- d) Primarily represents expenditure on staff employed under the MOP(S) Act.
- e) Distributions from the Investment Funds represents estimates of cash payments from the Funds to other entities and the Consolidated Revenue Fund.
- f) Expenditure associated with unfunded liabilities for the government's civilian superannuation schemes.

Table 3.11: Schedule of administered capital budget (for the period ended 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (ACB)	5,395	5,460	5,604	5,692	5,754
Administered Assets and Liabilities - Bill 2	18,518	449,238	146,772	115,829	63,987
Total new capital appropriations	23,913	454,698	152,376	121,521	69,741
<i>Provided for:</i>					
Purchase of non-financial assets	23,913	7,672	7,876	8,021	8,141
Other Items	-	447,026	144,500	113,500	61,600
Total items	23,913	454,698	152,376	121,521	69,741
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriation - ACB (a)	441	16,025	5,604	5,692	5,754
Funded by Administered Assets and Liabilities (b)	1,312	5,061	2,272	2,329	2,387
Funded by special appropriations	22,160	29,594	6,994	6,994	6,994
TOTAL	23,913	50,680	14,870	15,015	15,135
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total asset additions	23,913	50,680	14,870	15,015	15,135
Total cash used to acquire assets	23,913	50,680	14,870	15,015	15,135

Prepared on Australian Accounting Standards basis.

- a) Includes purchases from current and previous years' ACB.
b) Includes both current *Appropriation Act (No. 2)* and Bill (No. 4) and prior year *Appropriation No. Act 2/4/6* including Supply Acts and special appropriations.

Table 3.12: Schedule of administered asset movements (2023-24 Budget year)

	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
As at 1 July 2023				
Gross book value	52,455	111,812	743	165,010
Gross book value - ROU assets	421,736	14,576	-	436,312
Accumulated depreciation/amortisation and impairment	(1,000)	(450)	(404)	(1,854)
Accumulated depreciation/amortisation and impairment - ROU assets	(171,163)	(12,125)	-	(183,288)
Opening net book balance	302,028	113,813	339	416,180
CAPITAL ASSET ADDITIONS				
Estimated expenditure on new or replacement assets				
By purchase - appropriation equity (a)	2,849	2,212	-	5,061
By purchase - appropriation ordinary annual services (b)	16,025	-	-	16,025
By purchase - appropriation ordinary annual services - ROU assets	-	2,848	-	2,848
By purchase - other	29,458	-	136	29,594
Total additions	48,332	5,060	136	53,528
Other movements				
Depreciation/amortisation expense	(8,368)	(5,497)	(246)	(14,111)
Depreciation/amortisation on ROU assets	(35,297)	(2,848)	-	(38,145)
Disposals (c)	(17)	(2)	-	(19)
Total other movements	(43,682)	(8,347)	(246)	(52,275)
As at 30 June 2024				
Gross book value	100,770	114,022	879	215,671
Gross book value - ROU assets	421,736	17,424	-	439,160
Accumulated depreciation/amortisation and impairment	(9,368)	(5,947)	(650)	(15,965)
Accumulated depreciation/amortisation and impairment - ROU assets	(206,460)	(14,973)	-	(221,433)
Closing net book balance	306,678	110,526	229	417,433

Prepared on Australian Accounting Standards basis.

- 'Appropriation equity' refers to Administered Assets and Liabilities provided through *Annual Appropriation Act (No. 2) 2023-2024* and Appropriation Bill (No. 4) 2023-2024.
- 'Appropriation ordinary annual services' refers to funding provided through *Appropriation Act (No. 1) 2023-2024* and Appropriation Bill (No. 3) 2023-2024 for depreciation/amortisation expenses, ACB or other operational expenses.
- Net proceeds may be returned to the Official Public Account.

Australian Electoral Commission

Section 1: Entity overview and resources	61
1.1 Strategic direction statement.....	61
1.2 Entity resource statement.....	61
1.3 Entity measures	62
1.4 Additional estimates, resourcing and variations to outcomes.....	63
1.5 Breakdown of additional estimates by appropriation bill.....	64
Section 2: Revisions to outcomes and planned performance	65
2.1 Changes to outcome and program structures	65
2.2 Budgeted expenses and performance for Outcome 1	65
Section 3: Special account flows and budgeted financial statements	68
3.1 Special account flows and balances	68
3.2 Budgeted financial statements	68

Australian Electoral Commission

Section 1: Entity overview and resources

1.1 Strategic direction statement

No changes have occurred that impact on the Australian Electoral Commission's (AEC's) Strategic Direction since the issue of the 2023-24 Portfolio Budget Statements. A full outline of the AEC's Strategic Direction can be found in the 2023-24 Portfolio Budget Statements.

1.2 Entity resource statement

The Entity Resource Statement details the resourcing for the AEC at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2023-24 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2022-23 financial statements.

Table 1.1: Australian Electoral Commission resource statement — Additional Estimates for 2023–24 as at February 2024

	<i>Actual available appropriation</i>	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2022-23 \$'000	2023-24 \$'000	2023-24 \$'000	2023-24 \$'000
Departmental				
Annual appropriations - ordinary annual services (a)				
Departmental appropriation	220,525	523,185	33,829	557,014
s74 External Revenue (b)	18,425	11,038	-	11,038
Departmental capital budget (c)	49,959	84,666	-	84,666
<i>Total departmental annual appropriations</i>	<i>288,909</i>	<i>618,889</i>	<i>33,829</i>	<i>652,718</i>
<i>Total departmental special appropriations (d)</i>	<i>14,900</i>	<i>14,900</i>	<i>-</i>	<i>14,900</i>
Total departmental resourcing	303,809	633,789	33,829	667,618
Administered				
<i>Total administered special appropriations (d)</i>	<i>48,536</i>	<i>-</i>	<i>-</i>	<i>-</i>
Total administered resourcing	48,536	-	-	-
Total resourcing for the Australian Electoral Commission	352,345	633,789	33,829	667,618
			<i>Actual 2022-23</i>	<i>2023-24</i>
Average staffing level (number)			745	937

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- a) *Appropriation Act (No. 1) 2023–2024* and Appropriation Bill (No. 3) 2023–2024.
- b) Estimated external revenue receipts under section 74 of the *PGPA Act*.
- c) Departmental capital budgets are not separately identified in *Appropriation Act (No. 1)* and form part of ordinary annual services items. Refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- d) Excludes trust moneys, such as those held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts.

1.3 Entity measures

Table 1.2: Australian Electoral Commission 2023–24 measures since the Budget

The AEC has no new measures since the 2023-24 Budget.

1.4 Additional estimates, resourcing and variations to outcomes

The following table details the changes to the resourcing for the AEC at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2023–24 Budget in Appropriation Bills Nos. 3 and 4.

Table 1.3: Additional estimates and other variations to outcomes since the 2023–24 Budget

	Program impacted	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Outcome 1					
Departmental	1.1				
Annual appropriations					
Changes in Parameters					
(net increase)		-	2,112	2,822	3,516
Other Variations					
(net increase)		33,829	(25,171)	-	-
Net impact on appropriations for Outcome 1 (departmental)		33,829	(23,059)	2,822	3,516
Total net impact on appropriations for Outcome 1		33,829	(23,059)	2,822	3,516

Prepared on a resourcing (i.e. appropriations available) basis.

1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for the AEC through Appropriation Bills Nos. 3 and 4.

Table 1.4: Appropriation Bill (No. 3) 2023–2024

	2022-23 Available \$'000	2023-24 Budget \$'000	2023-24 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
Administered items					
Outcome 1					
Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs.	48,536	-	-	-	-
Total administered	48,536	-	-	-	-
Departmental programs					
Outcome 1					
Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs.	235,425	538,085	571,914	33,829	-
Total departmental	235,425	538,085	571,914	33,829	-
Total administered and departmental	283,961	538,085	571,914	33,829	-

Note 1: 2022-23 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

Table 1.5: Appropriation Bill (No. 4) 2023–2024

The AEC have not sought any Additional Estimates through Appropriation Bill (No. 4).

Section 2: Revisions to outcomes and planned performance

2.1 Changes to outcome and program structures

The AEC has not made any changes to the objectives, deliverables, and key performance measures of any program since the 2023-24 Portfolio Budget Statements. The following tables provide an update of the 2022-23 actual expenses and the 2023-24 estimated expenses incorporating the estimates variations provided in Section 1.

2.2 Budgeted expenses and performance for Outcome 1

Outcome 1: Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs.

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.2.1 Budgeted expenses for Outcome 1

Outcome 1: Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs.					
	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: Deliver Electoral Events					
Administered expenses					
Special appropriations					
<i>Commonwealth Electoral Act 1918</i>	48,536	-	75,500	-	-
Administered total	48,536	-	75,500	-	-
Departmental expenses					
Departmental appropriation	220,525	557,014	409,449	188,394	207,020
s74 External Revenue (a)	18,425	11,038	11,038	11,038	11,038
Special appropriations					
<i>Commonwealth Electoral Act 1918</i>	14,900	14,900	14,900	14,900	14,900
Expenses not requiring appropriation in the Budget year (b)	10,788	11,966	11,966	11,966	11,966
Departmental total	264,638	594,918	447,353	226,298	244,924
Total expenses for program 1.1	313,174	594,918	522,853	226,298	244,924
Outcome 1 Totals by appropriation type					
Administered expenses					
Special appropriations	48,536	-	75,500	-	-
Administered total	48,536	-	75,500	-	-
Departmental expenses					
Departmental appropriation	220,525	557,014	409,449	188,394	207,020
s74 External Revenue (a)	18,425	11,038	11,038	11,038	11,038
Special appropriations	14,900	14,900	14,900	14,900	14,900
Expenses not requiring appropriation in the Budget year (b)	10,788	11,966	11,966	11,966	11,966
Departmental total	264,638	594,918	447,353	226,298	244,924
Total expenses for Outcome 1	313,174	594,918	522,853	226,298	244,924
	2022-23	2023-24			
Average staffing level (number)	745	937			

a) Estimated expenses incurred in relation to receipts retained under section 74 of the *PGPA Act 2013*.

b) Expenses not requiring appropriation in the Budget year are made up of depreciation / amortisation expenses, make good expenses and audit fees.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.2.2: Performance measure for Outcome 1

Table 2.2.2 below details the performance measure for each program associated with Outcome 1. It is to be used by entities to describe the results they plan to achieve with the resources provided for new programs, or materially changed existing programs resulting from decisions made since the 2023–24 Budget.

Outcome 1 – Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs.
Program 1.1 – Deliver Electoral Events No changes have been made to the performance measure for this program since the 2023-24 Portfolio Budget Statements.

Section 3: Special account flows and budgeted financial statements

3.1 Special account flows and balances

Estimates of special account flows and balances

Table 3.1: Estimates of special account flows and balances

The AEC has no special accounts.

3.2 Budgeted financial statements

3.2.1 Analysis of budgeted financial statements

The budgeted financial statements have changed since the 2023-24 Portfolio Budget Statements. The AEC has brought forward referendum related funding from 2024-25. Additional Departmental appropriations have also been received for conducting redistributions in New South Wales, Western Australia, Victoria and the Northern Territory.

3.2.2 Budgeted financial statements

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	124,174	102,736	181,343	104,363	104,363
Suppliers	166,169	465,878	239,705	95,630	114,256
Depreciation and amortisation	28,670	25,523	25,523	25,523	25,523
Finance costs	617	781	782	782	782
Write-down and impairment of assets	12,094	-	-	-	-
Losses from asset sales	1,508	-	-	-	-
Other expenses	-	183	183	183	183
Total expenses	333,232	595,101	447,536	226,481	245,107
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	18,425	11,038	11,038	11,038	11,038
Other revenue	183	-	-	-	-
Total own-source revenue	18,608	11,038	11,038	11,038	11,038
Gains					
Other gains	130	183	183	183	183
Total gains	130	183	183	183	183
Total own-source income	18,738	11,221	11,221	11,221	11,221
Net (cost of)/contribution by services	(314,494)	(583,880)	(436,315)	(215,260)	(233,886)
Revenue from Government	235,425	571,914	424,349	203,294	221,920
Surplus/(deficit) attributable to the Australian Government	(79,069)	(11,966)	(11,966)	(11,966)	(11,966)
OTHER COMPREHENSIVE INCOME					
Changes in asset revaluation surplus	(8,468)	-	-	-	-
Total other comprehensive income	(8,468)	-	-	-	-
Total comprehensive income/(loss) attributable to the Australian Government	(87,537)	(11,966)	(11,966)	(11,966)	(11,966)

Table continues on next page

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Total comprehensive income/(loss)					
- as per statement of Comprehensive Income	(87,537)	(11,966)	(11,966)	(11,966)	(11,966)
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a)	10,336	11,966	11,966	11,966	11,966
plus: depreciation/amortisation expenses for ROU assets (b)	18,334	13,557	13,557	13,557	13,557
less: lease principal repayments (b)	17,882	13,557	13,557	13,557	13,557
Net Cash Operating Surplus/ (Deficit)	(76,749)	-	-	-	-

Prepared on Australian Accounting Standards basis.

- a) From 2010–11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under *Appropriation Act (No. 1)* or Bill (No. 3). This replaced revenue appropriations provided under *Appropriation Act (No. 1)* or Bill (No. 3) used for depreciation/amortisation expenses. For information regarding DCB, refer to Table 3.5 Departmental Capital Budget Statement.
- b) Applies to leases under AASB 16 Leases.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	1,368	1,368	1,368	1,368	1,368
Trade and other receivables	62,979	62,979	62,979	62,979	62,979
Total financial assets	64,347	64,347	64,347	64,347	64,347
Non-financial assets					
Land and buildings	67,071	67,071	67,071	67,071	67,071
Property, plant and equipment	12,919	89,611	217,977	329,121	453,777
Intangibles	70,360	69,523	64,111	58,128	52,145
Inventories	2,520	2,520	2,520	2,520	2,520
Other non-financial assets	11,029	11,029	11,029	11,029	11,029
Total non-financial assets	163,899	239,754	362,708	467,869	586,542
Total assets	228,246	304,101	427,055	532,216	650,889
LIABILITIES					
Payables					
Suppliers	14,486	14,486	14,486	14,486	14,486
Other payables	6,403	6,403	6,403	6,403	6,403
Total payables	20,889	20,889	20,889	20,889	20,889
Interest bearing liabilities					
Leases	44,810	47,965	51,120	54,275	57,430
Total interest bearing liabilities	44,810	47,965	51,120	54,275	57,430
Provisions					
Employee provisions	23,320	23,320	23,320	23,320	23,320
Other provisions	20,274	20,274	20,274	20,274	20,274
Total provisions	43,594	43,594	43,594	43,594	43,594
Total liabilities	109,293	112,448	115,603	118,758	121,913
Net assets	118,953	191,653	311,452	413,458	528,976
EQUITY*					
Parent entity interest					
Contributed equity	187,118	271,784	403,549	517,521	645,005
Reserves	20,467	20,467	20,467	20,467	20,467
Retained surplus / (accumulated deficit)	(88,632)	(100,598)	(112,564)	(124,530)	(136,496)
Total parent entity interest	118,953	191,653	311,452	413,458	528,976
Total Equity	118,953	191,653	311,452	413,458	528,976

Prepared on Australian Accounting Standards basis.

* Equity is the residual interest in assets after the deduction of liabilities.

Table 3.4: Departmental statement of changes in equity — summary of movement (Budget Year 2023–24)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity / capital \$'000	Total equity \$'000
Opening balance as at 1 July 2023				
Balance carried forward from previous period	(88,632)	20,467	187,118	118,953
Adjusted opening balance	(88,632)	20,467	187,118	118,953
Comprehensive income				
Surplus/(deficit) for the period	(11,966)	-	-	(11,966)
Total comprehensive income	(11,966)	-	-	(11,966)
Transactions with owners				
Contributions by owners				
Departmental Capital Budget (DCB)	-	-	84,666	84,666
Sub-total transactions with owners	-	-	84,666	84,666
Estimated closing balance as at 30 June 2024	(100,598)	20,467	271,784	191,653
Closing balance attributable to the Australian Government	(100,598)	20,467	271,784	191,653

Prepared on Australian Accounting Standards basis.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	386,676	571,914	424,349	203,294	221,920
Sale of goods and rendering of services	20,348	11,038	11,038	11,038	11,038
Net GST received	41,379	-	-	-	-
Total cash received	448,403	582,952	435,387	214,332	232,958
Cash used					
Employees	127,454	102,736	181,343	104,363	104,363
Suppliers	287,054	465,695	239,522	95,447	114,073
Interest payments on lease liability	429	781	782	782	782
s74 External Revenue transferred to the OPA	51,904	-	-	-	-
Other	-	183	183	183	183
Total cash used	466,841	569,395	421,830	200,775	219,401
Net cash from/(used by) operating activities	(18,438)	13,557	13,557	13,557	13,557
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	44,396	84,666	131,765	113,972	127,484
Total cash used	44,396	84,666	131,765	113,972	127,484
Net cash from/(used by) investing activities	(44,396)	(84,666)	(131,765)	(113,972)	(127,484)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	80,216	84,666	131,765	113,972	127,484
Total cash received	80,216	84,666	131,765	113,972	127,484
Cash used					
Principal payments on lease liability	17,882	13,557	13,557	13,557	13,557
Total cash used	17,882	13,557	13,557	13,557	13,557
Net cash from/(used by) financing activities	62,334	71,109	118,208	100,415	113,927
Net increase/(decrease) in cash held	(500)	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	1,868	1,368	1,368	1,368	1,368
Cash and cash equivalents at the end of the reporting period	1,368	1,368	1,368	1,368	1,368

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period ended 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Act No. 1 and Bill 3 (DCB)	49,959	84,666	131,765	113,972	127,484
Total new capital appropriations	49,959	84,666	131,765	113,972	127,484
Provided for:					
Purchase of non-financial assets	49,959	84,666	131,765	113,972	127,484
Total Items	49,959	84,666	131,765	113,972	127,484
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriation - DCB (a)	49,959	84,666	131,765	113,972	127,484
TOTAL	49,959	84,666	131,765	113,972	127,484
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	49,959	84,666	131,765	113,972	127,484
Total cash used to acquire assets	49,959	84,666	131,765	113,972	127,484

Prepared on Australian Accounting Standards basis.

a) Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).

Table 3.7: Statement of departmental asset movements (Budget year 2023–24)

	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
As at 1 July 2023				
Gross book value	19,016	13,486	126,309	158,811
Gross book value - ROU assets	92,349	180	-	92,529
Accumulated depreciation/ amortisation and impairment	(1,250)	(627)	(55,949)	(57,826)
Accumulated depreciation/amortisation and impairment - ROU assets	(43,044)	(120)	-	(43,164)
Opening net book balance	67,071	12,919	70,360	150,350
CAPITAL ASSET ADDITIONS				
Estimated expenditure on new				
By purchase - appropriation ordinary annual services (a)	-	79,520	5,146	84,666
By purchase - appropriation ordinary annual services - ROU assets	16,712	-	-	16,712
Total additions	16,712	79,520	5,146	101,378
Other movements				
Depreciation/amortisation expense	(3,155)	(2,828)	(5,983)	(11,966)
Depreciation/amortisation on ROU assets	(13,557)	-	-	(13,557)
Total other movements	(16,712)	(2,828)	(5,983)	(25,523)
As at 30 June 2024				
Gross book value	19,016	93,006	131,455	243,477
Gross book value - ROU assets	109,061	180	-	109,241
Accumulated depreciation/ amortisation and impairment	(4,405)	(3,455)	(61,932)	(69,792)
Accumulated depreciation/amortisation and impairment - ROU assets	(56,601)	(120)	-	(56,721)
Closing net book balance	67,071	89,611	69,523	226,205

Prepared on Australian Accounting Standards basis.

- a) "Appropriation ordinary annual services" refers to funding provided through *Annual Appropriation Act (No. 1) 2023–2024*, and Appropriation Bill (No. 3) 2023–2024 for depreciation/amortisation expenses, Departmental Capital Budget or other operational expenses.

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT					
Other expenses	1,707	-	75,500	-	-
Total expenses administered on behalf of Government	1,707	-	75,500	-	-
LESS:					
OWN-SOURCE INCOME					
Non-taxation revenue					
Fees and fines	4,587	33	2,500	66	33
Other revenue	293	-	-	-	-
Total non-taxation revenue	4,880	33	2,500	66	33
Total own-source revenue administered on behalf of Government	4,880	33	2,500	66	33
Total own-source income administered on behalf of Government	4,880	33	2,500	66	33
Net cost of/(contribution by) services	3,173	33	(73,000)	66	33
Surplus/(deficit) before income tax	3,173	33	(73,000)	66	33
Surplus/(deficit) after income tax	3,173	33	(73,000)	66	33
Total comprehensive income (loss) attributable to the Australian Government	3,173	33	(73,000)	66	33

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Total assets administered on behalf of Government	-	-	-	-	-
LIABILITIES					
Payables					
Suppliers	9	9	9	9	9
Total payables	9	9	9	9	9
Total liabilities administered on behalf of Government	9	9	9	9	9
Net assets/(liabilities)	(9)	(9)	(9)	(9)	(9)

Prepared on Australian Accounting Standards basis.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Other	4,629	33	2,500	66	33
Total cash received	4,629	33	2,500	66	33
Cash used					
Other	48,530	-	75,500	-	-
Total cash used	48,530	-	75,500	-	-
Net cash from / (used by) operating activities	(43,901)	33	(73,000)	66	33
INVESTING ACTIVITIES					
Net increase/(decrease) in cash held	(43,901)	33	(73,000)	66	33
Cash and cash equivalents at beginning of reporting period	2	-	-	-	-
Cash from Official Public Account for:					
- Appropriations	48,536	-	75,500	-	-
Total cash from Official Public Account	48,536	-	75,500	-	-
Cash to Official Public Account for:					
- Appropriations	4,637	33	2,500	66	33
Total cash to Official Public Account	4,637	33	2,500	66	33
Cash and cash equivalents at end of reporting period	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

Table 3.11: Schedule of administered capital budget (for the period ended 30 June)

The AEC has no budgeted capital administered on behalf of the government.

Table 3.12: Statement of administered asset movements (2023–24 Budget year)

The AEC has no budgeted non-financial assets administered on behalf of the Government.

Digital Transformation Agency

Section 1: Entity overview and resources	81
1.1 Strategic direction statement.....	81
1.2 Entity resource statement.....	81
1.3 Entity measures	84
1.4 Additional estimates, resourcing and variations to outcomes.....	85
1.5 Breakdown of additional estimates by appropriation bill.....	86
Section 2: Revisions to outcomes and planned performance	87
2.1 Changes to outcome and program structures	87
2.2 Budgeted expenses and performance for Outcome 1	87
Section 3: Special account flows and budgeted financial statements	89
3.1 Special account flows and balances	89
3.2 Budgeted financial statements	90

Digital Transformation Agency

Section 1: Entity overview and resources

1.1 Strategic direction statement

No changes have occurred that impact on the Digital Transformation Agency's (DTA's) Strategic Direction since the issuing of the 2023-24 Portfolio Budget Statements. A full outline of the DTA's Strategic Direction can be found in the 2023-24 Portfolio Budget Statements.

1.2 Entity resource statement

The Entity Resource Statement details the resourcing for the DTA at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2023–24 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2022–23 financial statements.

Table 1.1: Digital Transformation Agency resource statement — Additional Estimates for 2023–24 as at February 2024

	<i>Actual available appropriation</i>	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2022-23 \$'000	2023-24 \$'000	2023-24 \$'000	2023-24 \$'000
Departmental				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available	24,984	43,800	-	43,800
Departmental appropriation (b)	76,240	61,994	(12,277)	49,717
s74 External revenue (c)	2,618	3,836	-	3,836
Total departmental annual appropriations	103,842	109,630	(12,277)	97,353
Special accounts (d)				
Opening balance	140,125	191,241	-	191,241
Non-appropriation receipts	589,008	414,444		414,444
Total special accounts	729,133	605,685	-	605,685
Total departmental resourcing	832,975	715,315	(12,277)	703,038
Total resourcing for Department of DTA	832,975	715,315	(12,277)	703,038
			<i>Actual 2022-23</i>	2023-24
Average staffing level (number)			217	251

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- a) *Appropriation Act (No. 1) 2023–2024* and *Appropriation Bill (No. 3) 2023–2024*. Actual Available Appropriation column reflects the closing unspent appropriation balance from DTA's 2022–23 annual report and encompasses *Appropriation Act (No. 1) 2022–2023*, *Supply Act (No. 1) 2022–2023*, *Supply Act (No. 3) 2022–2023* and *Appropriation Act (No. 3) 2022–2023*.
- b) Department of Home Affairs and Department of Finance received \$0.5 million (2022-23 \$0.06 million) and \$15.0 million (2022-23 \$0.75 million) respectively under a section 75 determination in 2023-24.
- c) Estimated external revenue receipts under section 74 of the PGPA Act.
- d) Includes cash received as pass through costs.

Table 1.1: Digital Transformation Agency resource statement — Additional Estimates for 2023–24 as at February 2024 (continued)**Third party payments from and on behalf of other entities**

	<i>Actual available appropriation</i>	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	<i>2022-23 \$'000</i>	<i>2023-24 \$'000</i>	<i>2023-24 \$'000</i>	<i>2023-24 \$'000</i>
Receipts received from other entities for the provision of services (disclosed above in s74 External Revenue section above)	522,206	418,280	-	418,280

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2023–24 Budget. The table is split into receipt and payment measures, with the affected program identified.

Table 1.2: Digital Transformation Agency 2023–24 measures since the Budget

	Program	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Payment measures						
2023–30 Australian Cyber Security Strategy (a)	1.1					
Departmental payments		-	522	1,033	502	497
Strengthening Digital Assurance (b)	1.1					
Departmental payments		-	2,761	-	-	-
Total payment measures						
Administered		-	-	-	-	-
Departmental		-	3,283	1,033	502	497
Total		-	3,283	1,033	502	497

Prepared on a Government Financial Statistics (Underlying Cash) basis.

Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- a) Measure relates to a decision made following 2023–24 Budget as part of the 2023–24 MYEFO. The lead entity for measure *2023-30 Australian Cyber Security Strategy* is Department of Home Affairs. The full measure description and package details appear in the 2023-24 MYEFO under the Home Affairs portfolio.
- b) The lead entity for the measure titled *Strengthening Digital Assurance* is the Digital Transformation Agency. The full measure description and package details appear in MYEFO under the Finance portfolio.

1.4 Additional estimates, resourcing and variations to outcomes

The following table details the changes to the resourcing for the DTA at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2023–24 Budget in Appropriation Bills Nos. 3 and 4.

Table 1.3: Additional estimates and other variations to outcomes since the 2023–24 Budget

	Program impacted	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Outcome 1					
Administered					
Annual appropriations					
2023–30 Australian Cyber Security Strategy	1.1	522	1,033	502	497
Strengthening Digital Assurance	1.1	2,761	-	-	-
Movement of Funds					
Machinery of Government (net decrease)	1.1	(15,560)	(530)	(524)	(519)
Changes in Parameters					
net increase	1.1	-	40	141	145
Net impact on appropriations for Outcome 1 (departmental)		(12,277)	543	119	123
Total net impact on appropriations for Outcome 1		(12,277)	543	119	123

Prepared on a resourcing (i.e. appropriations available) basis.

1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for the DTA through Appropriation Bills Nos. 3 and 4.

Table 1.4: Appropriation Bill (No. 3) 2023–2024

	2022-23 Available \$'000	2023-24 Budget \$'000	2023-24 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
Departmental programs					
Outcome 1					
Support the government's digital transformation, and simplify processes, reduce costs and generate reuse opportunities, through strategic and policy leadership, advice, strategic coordination and oversight of digital and ICT investment, and management of whole-of-government digital and ICT procurement.	76,240	61,994	49,717	3,283	(15,560)
Total departmental	76,240	61,994	49,717	3,283	(15,560)

Table 1.5: Appropriation Bill (No. 4) 2023–2024

The DTA have not sought any Additional Estimates through Appropriation Bill (No. 4).

Section 2: Revisions to outcomes and planned performance

2.1 Changes to outcome and program structures

There has been no change to outcomes or programs since the 2023-24 Portfolio Budget Statements.

2.2 Budgeted expenses and performance for Outcome 1

Outcome 1: Support the government's digital transformation, and simplify processes, reduce costs and generate reuse opportunities, through strategic and policy leadership, advice, strategic coordination and oversight of digital and ICT investment, and management of whole-of-government digital and ICT procurement.

DTA has not made any changes to the objectives, deliverables and key performance measures of any program since the 2023-24 Portfolio Budget Statements.

Budgeted expenses for Outcome 1

This table provides the revised estimated expenses for 2023-24 and the 2022-23 actual expenses incorporating the estimate variations provided in Section 1.

Table 2.2.1 Budgeted expenses for Outcome 1

Outcome 1: Support the government's digital transformation, and simplify processes, reduce costs and generate reuse opportunities, through strategic and policy leadership, advice, strategic coordination and oversight of digital and ICT investment, and management of whole-of-government digital and ICT procurement.					
	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: Digital Transformation Agency					
Departmental expenses					
Departmental appropriation	51,513	49,717	48,402	48,447	49,562
s74 External Revenue (a)	2,618	3,836	4,370	6,440	-
Special accounts					
ICT Coordinated Procurement Special Account 2017	14,981	10,891	11,474	8,743	18,167
Expenses not requiring appropriation in the Budget year (b)	1,138	720	720	163	163
Departmental total	70,250	65,164	64,966	63,793	67,892
Total expenses for Program 1.1	70,250	65,164	64,966	63,793	67,892

	2022-23	2023-24
Average staffing level (number)	217	251

- a) Estimated expenses incurred in relation to receipts retained under section 74 of the *PGPA Act 2013*.
b) Expenses not requiring appropriation in the Budget year are made up of depreciation / amortisation expenses, make good expenses and audit fees.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.2.2: Performance measure for Outcome 1

Table 2.2.2 below details the performance measure for each program associated with Outcome 1. It is to be used by entities to describe the results they plan to achieve with the resources provided for new programs, or materially changed existing programs resulting from decisions made since the 2023-24 Budget.

<p>Outcome 1 – Support the government's digital transformation, and simplify processes, reduce costs and generate reuse opportunities, through strategic and policy leadership, advice, strategic coordination and oversight of digital and ICT investment, and management of whole-of-government digital and ICT procurement.</p>
<p>Program 1.1 – Digital Transformation Agency</p> <p>No changes have been made to the performance measure for this program since the 2023-24 Portfolio Budget Statements.</p>

Section 3: Special account flows and budgeted financial statements

3.1 Special account flows and balances

Estimates of special account flows and balances

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by the DTA.

Table 3.1: Estimates of special account flows and balances

	Outcome	Opening balance \$'000	Receipts \$'000	Payments \$'000	Adjustments \$'000	Closing balance \$'000
Special Account by Determination - ICT Coordinated Procurement Special Account 2017 - s78 PGPA Act (D)	1					
2023-24		191,241	414,444	(405,713)	-	199,972
<i>2022-23</i>		<i>140,125</i>	<i>589,008</i>	<i>(537,892)</i>	<i>-</i>	<i>191,241</i>
Total special accounts 2023-24 Budget estimate		191,241	414,444	(405,713)	-	199,972
<i>Total special accounts 2022-23 actual</i>		<i>140,125</i>	<i>589,008</i>	<i>(537,892)</i>	<i>-</i>	<i>191,241</i>

(D) = Departmental

3.2 Budgeted financial statements

3.2.1 Analysis of budgeted financial statements

There are no significant variations between these statements and the PB Statements except measures already identified.

3.2.2 Budgeted financial statements

Table 3.2 Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	33,424	39,254	39,461	42,451	50,173
Suppliers	32,020	21,759	21,770	17,627	14,026
Depreciation and amortisation (a)	3,679	3,935	3,566	3,566	3,566
Finance costs	252	216	169	149	127
Write-down and impairment of assets	875	-	-	-	-
Total expenses	70,250	65,164	64,966	63,793	67,892
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	26,187	27,263	25,521	26,575	23,564
Other revenue	98	-	-	-	-
Total own-source revenue	26,285	27,263	25,521	26,575	23,564
Gains					
Other gains	421	557	557	-	-
Total gains	421	557	557	-	-
Total own-source income	26,706	27,820	26,078	26,575	23,564
Net (cost of)/contribution by services	(43,544)	(37,344)	(38,888)	(37,218)	(44,328)
Revenue from Government	71,740	49,717	48,402	48,447	49,562
Surplus/(deficit) before income tax	28,196	12,373	9,514	11,229	5,234
OTHER COMPREHENSIVE INCOME					
Changes in asset revaluation surplus	-	-	-	-	-
Total other comprehensive income	-	-	-	-	-
Total comprehensive income/(loss) attributable to the Australian Government	28,196	12,373	9,514	11,229	5,234

Table continues on next page

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Total comprehensive income/(loss) - as per the statement of comprehensive income	28,196	12,373	9,514	11,229	5,234
plus: depreciation/amortisation of assets funded through appropriations (DCB funding and /or equity injections) (a)	1,657	163	163	163	163
plus: depreciation/amortisation for ROU assets (b)	2,022	3,772	3,403	3,403	3,403
less: lease principal repayments (b)	1,548	3,408	3,493	528	581
Net Cash Operating Surplus/ (Deficit)	30,327	12,900	9,587	14,267	8,219

Prepared on Australian Accounting Standards basis.

- (a) From 2010–11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under *Appropriation Act (No. 1)* or Bill (No. 3). This replaced revenue appropriations provided under *Appropriation Act (No. 1)* or Bill (No. 3) used for depreciation/amortisation expenses. For information regarding DCB, refer to Table 3.6 Departmental Capital Budget Statement.
- (b) Applies to leases under AASB 16 Leases.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	192,077	200,808	213,808	225,768	234,593
Trade and other receivables	84,004	72,720	72,041	74,347	73,741
Total financial assets	276,081	273,528	285,849	300,115	308,334
Non-financial assets					
Land and buildings	28,149	26,724	26,505	23,102	19,646
Property, plant and equipment	599	436	273	110	-
Other non-financial assets	413	413	413	413	413
Total non-financial assets	29,161	27,573	27,191	23,625	20,059
Total assets	305,242	301,101	313,040	323,740	328,393
LIABILITIES					
Payables					
Suppliers	37,864	37,864	37,864	37,864	37,864
Other payables	139,250	132,400	132,400	132,400	132,400
Total payables	177,114	170,264	170,264	170,264	170,264
Interest bearing liabilities					
Leases	17,644	16,583	16,274	15,746	15,165
Total interest bearing liabilities	17,644	16,583	16,274	15,746	15,165
Provisions					
Employee provisions	9,605	9,605	9,605	9,605	9,605
Total provisions	9,605	9,605	9,605	9,605	9,605
Total liabilities	204,363	196,452	196,143	195,615	195,034
Net assets	100,879	104,649	116,897	128,125	133,359
EQUITY*					
Parent entity interest					
Contributed equity	(15,744)	(16,554)	(16,554)	(16,554)	(16,554)
Reserves	618	618	618	618	618
Retained surplus / (accumulated deficit)	116,005	120,585	132,833	144,061	149,295
Total parent entity interest	100,879	104,649	116,897	128,125	133,359
Total Equity	100,879	104,649	116,897	128,125	133,359

Prepared on Australian Accounting Standards basis.

* Equity is the residual interest in assets after the deduction of liabilities.

Table 3.4: Departmental statement of changes in equity — summary of movement (Budget Year 2023–24)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Other reserves \$'000	Contributed equity / capital \$'000	Total equity \$'000
Opening balance as at 1 July 2023					
Balance carried forward from previous period	116,005	618	-	(15,744)	100,879
Adjusted opening balance	116,005	618	-	(15,744)	100,879
Comprehensive income					
Surplus/(deficit) for the period	12,373	-	-	-	12,373
Total comprehensive income/(loss)	12,373	-	-	-	12,373
Transactions with owners					
Contributions by owners					
Other	(7,793)	-	-	-	(7,793)
Restructuring	-	-	-	(810)	(810)
Sub-total transactions with owners	(7,793)	-	-	(810)	(8,603)
Estimated closing balance as at 30 June 2024	120,585	618	-	(16,554)	104,649
Closing balance attributable to the Australian Government	120,585	618	-	(16,554)	104,649

Prepared on Australian Accounting Standards basis.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	55,693	54,151	51,202	46,141	50,168
Sale of goods and rendering of services	524,950	320,556	335,412	142,067	139,056
Net GST received	35,394	3,000	3,000	-	-
Other	-	2,121	-	-	-
Total cash received	616,037	379,828	389,614	188,208	189,224
Cash used					
Employees	33,570	39,254	39,461	42,451	50,173
Suppliers	516,408	315,305	330,491	133,119	129,518
Net GST paid	-	3,000	3,000	-	-
Interest payments on lease liability	252	216	169	150	127
s74 External Revenue transferred to the OPA	3,026	9,914	-	-	-
Total cash used	553,256	367,689	373,121	175,720	179,818
Net cash from/(used by) operating activities	62,781	12,139	16,493	12,488	9,406
INVESTING ACTIVITIES					
Cash received					
Purchase of property, plant, and equipment and intangibles	33	-	-	-	-
Investments	349	-	-	-	-
Total cash used	382	-	-	-	-
Net cash from / (used by) investing activities	382	-	-	-	-
FINANCING ACTIVITIES					
Cash Used					
Principal payments on lease liability	1,548	3,408	3,493	528	581
Other	9,156	-	-	-	-
Total cash used	10,704	3,408	3,493	528	581
Net cash from/(used by) financing activities	(10,704)	(3,408)	(3,493)	(528)	(581)
Net increase/(decrease) in cash held	51,695	8,731	13,000	11,960	8,825
Cash and cash equivalents at the beginning of the reporting period	140,382	192,077	200,808	213,808	225,768
Cash and cash equivalents at the end of the reporting period	192,077	200,808	213,808	225,768	234,593

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period ended 30 June)

The DTA has no budgeted capital expenditure.

Table 3.7: Statement of departmental asset movements (Budget Year 2023-24)

	Buildings	Other property, plant and equipment	Total
	\$'000	\$'000	\$'000
As at 1 July 2023			
Gross book value	12,144	2,018	14,162
Gross book value - ROU assets	20,216	-	20,216
Accumulated depreciation/ amortisation and impairment	(1,179)	(1,419)	(2,598)
Accumulated depreciation/amortisation and impairment - ROU assets	(3,032)	-	(3,032)
Opening net book balance	28,149	599	28,748
CAPITAL ASSET ADDITIONS			
Estimated expenditure on new or replacement assets			
By purchase - appropriation equity - ROU assets	2,347	-	2,347
Total additions	2,347	-	2,347
Other movements			
Depreciation/amortisation expense	-	(163)	(163)
Depreciation/amortisation on ROU assets	(3,772)	-	(3,772)
Total other movements	(3,772)	(163)	(3,935)
As at 30 June 2024			
Gross book value	12,144	2,018	14,162
Gross book value - ROU assets	22,563	-	22,563
Accumulated depreciation/amortisation and impairment	(1,179)	(1,582)	(2,761)
Accumulated depreciation/amortisation and impairment - ROU assets	(6,804)	-	(6,804)
Closing net book balance	26,724	436	27,160

Prepared on Australian Accounting Standards basis.

Independent Parliamentary Expenses Authority

Section 1: Entity overview and resources	99
1.1 Strategic direction statement.....	99
1.2 Entity resource statement.....	99
1.3 Entity measures	101
1.4 Additional estimates, resourcing and variations to outcomes.....	101
1.5 Breakdown of additional estimates by appropriation bill.....	102
Section 2: Revisions to outcomes and planned performance	103
2.1 Changes to outcome and program structures	103
2.2 Budgeted expenses and performance for Outcome 1	103
Section 3: Special account flows and budgeted financial statements	106
3.1 Special account flows and balances	106
3.2 Budgeted financial statements	106

Independent Parliamentary Expenses Authority

Section 1: Entity overview and resources

1.1 Strategic direction statement

No changes have occurred that impact on the Independent Parliamentary Expenses Authority's (IPEA's) Strategic Direction since the issue of the 2023-24 Portfolio Budget Statements.

1.2 Entity resource statement

The Entity Resource Statement details the resourcing for IPEA at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2023-24 Budget year, including variations through Appropriation Bill No. 3.

Table 1.1: Independent Parliamentary Expenses Authority resource statement — Additional Estimates for 2023-24 as at February 2024

	<i>Actual available appropriation</i>	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates 2023-24
	2022-23 \$'000	2023-24 \$'000	2023-24 \$'000	2023-24 \$'000
Departmental				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available	5,794	4,744	-	4,744
Departmental appropriation	10,029	9,008	-	9,008
<i>Total departmental annual appropriations</i>	<i>15,823</i>	<i>13,752</i>	<i>-</i>	<i>13,752</i>
Total departmental resourcing	15,823	13,752	-	13,752
Administered				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available	37,431	15,057	-	15,057
Outcome 1	39,795	41,004	4,600	45,604
<i>Total administered annual appropriations</i>	<i>77,226</i>	<i>56,061</i>	<i>4,600</i>	<i>60,661</i>
<i>Total administered special appropriations</i>	<i>34,082</i>	<i>35,139</i>	<i>-</i>	<i>35,139</i>
Total administered resourcing	111,308	91,200	4,600	95,800
Total resourcing for IPEA	127,131	104,952	4,600	109,552
			<i>Actual 2022-23</i>	2023-24
Average staffing level (number)			60	52

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- (a) *Appropriation Act (No. 1) 2023–2024* and *Appropriation Bill (No. 3) 2023–2024*. Actual Available Appropriation column reflects the closing unspent appropriation balance from the IPEA's 2022–23 annual report and encompasses *Appropriation Act (No. 1) 2022–2023*, *Supply Act (No. 1) 2022–2023*, *Supply Act (No. 3) 2022–2023* and *Appropriation Act (No. 3) 2022–2023*.

1.3 Entity measures

Table 1.2: Independent Parliamentary Expenses Authority 2023–24 measures since the Budget

IPEA had no new measures since the 2023-24 Portfolio Budget Statements.

1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for IPEA at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2023-24 Budget in Appropriation Bills Nos. 3 and 4.

Table 1.3: Additional estimates and other variations to outcomes since 2023-24 Budget

	Program impacted	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Outcome 1					
Administered					
Annual appropriations					
Other Variations					
(net increase)	1	4,600	4,696	4,781	4,872
Net impact on appropriations for Outcome 1 (administered)		4,600	4,696	4,781	4,872
Total net impact on appropriations for Outcome 1		4,600	4,696	4,781	4,872

Prepared on a resourcing (i.e. appropriations available) basis.

1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for IPEA through Appropriation Bills Nos. 3 and 4.

Table 1.4: Appropriation Bill (No. 3) 2023-24

	2022-23 Available \$'000	2023-24 Budget \$'000	2023-24 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
Administered items					
Outcome 1					
Support for current and former Parliamentarians and others as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources.	39,795	41,004	45,604	4,600	-
Total administered	39,795	41,004	45,604	4,600	-
Departmental programs					
Outcome 1					
Support for current and former Parliamentarians and others as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources.	10,029	9,008	9,008	-	-
Total departmental	10,029	9,008	9,008	-	-
Total administered and departmental	49,824	50,012	54,612	4,600	-

Note: 2022-23 available appropriation is included to allow a comparison of the year's appropriation with what was made available for use in the previous year.

Table 1.5: Appropriation Bill (No. 4) 2023-24

IPEA have not sought any Additional Estimates through Appropriation Bill (No. 4)

Section 2: Revisions to outcomes and planned performance

2.1 Changes to outcome and program structures

There has been no change to outcomes or programs since the 2023-24 Portfolio Budget Statements.

2.2 Budgeted expenses and performance for Outcome 1

Outcome 1: Support for current and former Parliamentarians and others as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources.

Linked programs

Department of Finance
Programs <ul style="list-style-type: none">Program 3.1– Ministerial and Parliamentary Services
Contribution to Outcome 1 made by linked programs <p>IPEA administers and provides advice on travel related work expenses and provides independent oversight of work expenses administered by the Department of Finance for current and former parliamentarians and their staff.</p>

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.2.1 Budgeted expenses for Outcome 1

Outcome 1: Support for current and former Parliamentarians and others as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources.					
	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: Independent Parliamentary Expenses Authority - travel oversight and reporting					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	42,431	45,604	46,560	47,484	48,342
Special appropriations					
Parliamentary Business Resources Act 2017	27,175	34,510	35,236	35,940	36,584
Parliamentary Retirement Travel Act 2002	82	629	641	653	667
Administered total	69,688	80,743	82,437	84,077	85,593
Departmental expenses					
Departmental appropriation	9,831	9,008	9,233	9,375	9,470
Expenses not requiring appropriation in the Budget year (a)	56	56	56	56	56
Departmental total	9,887	9,064	9,289	9,431	9,526
Total expenses for program 1.1	79,575	89,807	91,726	93,508	95,119
	2022-23	2023-24			
Average staffing level (number)	60	52			

a) Expenses not requiring appropriation in the Budget year are made up of audit fees.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.2.2: Performance measure for Outcome 1

Table 2.2.2 below details the performance measure for each program associated with Outcome 1. It is to be used by entities to describe the results they plan to achieve with the resources provided for new programs, or materially changed existing programs resulting from decisions made since the 2023–24 Budget.

<p>Outcome 1 – Support for current and former Parliamentarians and others as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources.</p>
<p>Program 1.1 – Independent Parliamentary Expenses Authority – Travel Oversight and Reporting</p> <p>No changes have been made to the performance criteria for this program since the 2023–24 Portfolio Budget Statements.</p>

Section 3: Special account flows and budgeted financial statements

3.1 Special account flows and balances

Estimates of special account flows and balances

Table 3.1: Estimates of special account flows and balances

IPEA has no special accounts.

3.2 Budgeted financial statements

3.2.1 Analysis of budgeted financial statements

There have been no significant changes to IPEA's budgeted financial statements since the 2023-24 Portfolio Budget Statements.

3.2.2 Budgeted financial statements

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	7,324	6,878	6,999	7,055	7,226
Suppliers	2,563	2,186	2,290	2,376	2,300
Total expenses	9,887	9,064	9,289	9,431	9,526
LESS:					
Gains					
Other gains	56	56	56	56	56
Total gains	56	56	56	56	56
Total own-source income	56	56	56	56	56
Net (cost of)/contribution by services	(9,831)	(9,008)	(9,233)	(9,375)	(9,470)
Revenue from Government	10,029	9,008	9,233	9,375	9,470
Surplus/(deficit) attributable to the Australian Government	198	-	-	-	-
Total comprehensive income/(loss) attributable to the Australian Government	198	-	-	-	-
Net Cash Operating Surplus/ (Deficit)	198	-	-	-	-

Prepared on Australian Accounting Standards basis.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	50	50	50	50	50
Trade and other receivables	5,946	5,946	5,946	5,946	5,946
Total financial assets	5,996	5,996	5,996	5,996	5,996
Non-financial assets					
Other non-financial assets	26	26	26	26	26
Total non-financial assets	26	26	26	26	26
Total assets	6,022	6,022	6,022	6,022	6,022
LIABILITIES					
Payables					
Suppliers	325	325	325	325	325
Other payables	216	216	216	216	216
Total payables	541	541	541	541	541
Provisions					
Employee provisions	1,899	1,899	1,899	1,899	1,899
Total provisions	1,899	1,899	1,899	1,899	1,899
Total liabilities	2,440	2,440	2,440	2,440	2,440
Net assets	3,582	3,582	3,582	3,582	3,582
EQUITY*					
Contributed equity	557	557	557	557	557
Retained surplus / (accumulated deficit)	3,025	3,025	3,025	3,025	3,025
Total Equity	3,582	3,582	3,582	3,582	3,582

Prepared on Australian Accounting Standards basis.

* Equity is the residual interest in assets after the deduction of liabilities.

Table 3.4: Departmental statement of changes in equity — summary of movement (Budget Year 2023–24)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Other reserves \$'000	Contributed equity / capital \$'000	Total equity \$'000
Opening balance as at 1 July 2023					
Balance carried forward from previous period	3,025	-	-	557	3,582
Adjusted opening balance	3,025	-	-	557	3,582
Estimated closing balance as at 30 June 2024	3,025	-	-	557	3,582
Closing balance attributable to the Australian Government	3,025	-	-	557	3,582

Prepared on Australian Accounting Standards basis.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	10,007	9,008	9,233	9,375	9,470
Other	1	-	-	-	-
Total cash received	10,008	9,008	9,233	9,375	9,470
Cash used					
Employees	7,570	6,878	6,999	7,055	7,226
Suppliers	2,438	2,130	2,234	2,320	2,244
Total cash used	10,008	9,008	9,233	9,375	9,470
Net cash from / (used by) operating activities	-	-	-	-	-
Net increase/(decrease) in cash held	-	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	50	50	50	50	50
Cash and cash equivalents at the end of the reporting period	50	50	50	50	50

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period ended 30 June)

IPEA has no departmental capital budget.

Table 3.7: Statement of departmental asset movements (Budget year 2023–24)

IPEA has no budgeted non-financial assets.

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT					
Employee benefits	964	1,995	1,995	1,995	1,995
Suppliers	68,711	78,748	80,442	82,082	83,598
Write-down and impairment of assets	13	-	-	-	-
Total expenses administered on behalf of Government	69,688	80,743	82,437	84,077	85,593
Net cost of/(contribution by) services	69,688	80,743	82,437	84,077	85,593
Total comprehensive income (loss) attributable to the Australian Government	(69,688)	(80,743)	(82,437)	(84,077)	(85,593)

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	10	10	10	10	10
Trade and other receivables	941	941	941	941	941
Total financial assets	951	951	951	951	951
Other non-financial assets	410	410	410	410	410
Total non-financial assets	410	410	410	410	410
Total assets administered on behalf of Government	1,361	1,361	1,361	1,361	1,361
LIABILITIES					
Payables					
Suppliers	5,183	5,183	5,183	5,183	5,183
Other payables	360	360	360	360	360
Total payables	5,543	5,543	5,543	5,543	5,543
Provisions					
Employee provisions	1,594	1,594	1,594	1,594	1,594
Total provisions	1,594	1,594	1,594	1,594	1,594
Total liabilities administered on behalf of Government	7,137	7,137	7,137	7,137	7,137
Net assets/(liabilities)	(5,776)	(5,776)	(5,776)	(5,776)	(5,776)

Prepared on Australian Accounting Standards basis.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash used					
Suppliers	60,762	78,748	80,442	82,082	83,598
Net GST paid	455	-	-	-	-
Employees	873	1,995	1,995	1,995	1,995
Total cash used	62,090	80,743	82,437	84,077	85,593
Net cash from / (used by) operating activities	(62,090)	(80,743)	(82,437)	(84,077)	(85,593)
Net increase/(decrease) in cash held	(62,090)	(80,743)	(82,437)	(84,077)	(85,593)
Cash and cash equivalents at beginning of reporting period	10	10	10	10	10
Cash from Official Public Account for: - Appropriations	63,034	80,743	82,437	84,077	85,593
Total cash from Official Public Account	63,034	80,743	82,437	84,077	85,593
Cash to Official Public Account for: - Appropriations	944	-	-	-	-
Total cash to Official Public Account	944	-	-	-	-
Cash and cash equivalents at end of reporting period	10	10	10	10	10

Prepared on Australian Accounting Standards basis.

Table 3.11: Schedule of administered capital budget (for the period ended 30 June)

IPEA has no capital budget administered in behalf of the Government.

Table 3.12: Statement of administered asset movements (2023–24 Budget year)

IPEA has no budgeted non-financial assets administered in behalf of the Government.

Portfolio glossary

Term	Meaning
Accumulated Depreciation	The aggregate depreciation recorded for a particular depreciating asset.
Administered Items	Expenses, revenues, assets or liabilities managed by entities on behalf of the Commonwealth. Entities do not control administered items. Administered expenses include grants, subsidies and benefits. In many cases, administered expenses fund the delivery of third party outputs.
Additional Estimates	Where amounts appropriated at Budget time are insufficient, Parliament may appropriate more funds to portfolios through the Additional Estimates Acts.
Additional Estimates Bills or Acts	These are Appropriation Bills (No. 3) and (No. 4) and a separate Bill for the Parliamentary Departments ((Parliamentary Departments) Bill (No. 2)). These Bills are introduced into Parliament after the Budget Bills.
ADF Super	Australian Defence Force Superannuation Scheme.
ADF Cover	Australian Defence Force Cover Scheme.
AEC	Australian Electoral Commission.
ANAO	Australian National Audit Office.
Appropriation	A law of the Australian Parliament that provides authority for Commonwealth entities to spend money from the Consolidated Revenue Fund for a particular purpose. Entities may not spend money without an appropriation authorising that expenditure and, where necessary, other legislation authorising the specified purpose.
APRA	Australian Prudential Regulation Authority.
APS	Australian Public Service.
Annual Appropriation	Two appropriation Bills are introduced into Parliament in May and comprise the Budget. Further Bills are introduced later in the financial year as part of the Additional Estimates. Parliamentary departments have their own appropriations.
ASIC	Australian Securities and Investment Commission.
ATSILSFF	Aboriginal and Torres Strait Islander Land and Sea Future Fund.
Capital Expenditure	Expenditure by an entity on capital projects, for example purchasing a building.

Term	Meaning
Charter of Budget Honesty Act	The <i>Charter of Budget Honesty Act 1998</i> provides a legislative framework for the conduct and reporting of fiscal policy.
COMCAR	COMCAR is part of the Department of Finance which provides high quality, secure and confidential car-with-driver and other ground transport services to the Governor-General, Prime Minister, parliamentarians, members of the Federal Judiciary and other high office holders.
CSC	Commonwealth Superannuation Corporation.
CSS	Commonwealth Superannuation Scheme.
Departmental Items	Assets, liabilities, revenues and expenses that are controlled by the entity in providing its outputs. Departmental items would generally include computers, plant and equipment assets used by agencies in providing goods and services and most employee expenses, supplier costs and other administrative expenses incurred.
Depreciation and Amortisation	Apportionment of an asset's capital value as an expense over its estimated useful life to take account of normal usage, obsolescence, or the passage of time.
DCAF	DisabilityCare Australia Fund.
DFRB	Defence Forces Retirement Benefits Scheme.
DFRDB	Defence Force Retirement and Death Benefits Scheme.
DFSPB	Defence Force (Superannuation) (Productivity Benefit) Scheme.
DRF	Disaster Ready Fund.
DTA	Digital Transformation Agency.
Electoral Act	<i>Commonwealth Electoral Act 1918</i> .
Equity or Net Assets	Residual interest in the assets of an entity after deduction of its liabilities.
ERC	Expenditure Review Committee.
ERF	Emergency Response Fund.
ERP	Enterprise Resource Planning.
Expense	Total value of all of the resources consumed in producing goods and services or the loss of future economic benefits in the form of reductions in assets or increases in liabilities of an entity.

Term	Meaning
Fair Value	Valuation methodology: The amount for which an asset could be exchanged, or a liability settled, between knowledgeable and willing parties in an arm's length transaction. The fair value can be affected by the conditions of the sale, market conditions and the intentions of the asset holder.
FBO	Final Budget Outcome.
FDF	Future Drought Fund.
FFMA	Future Fund Management Agency.
FMiAO	Future Made in Australia Office.
GST	Goods and Services Tax.
HAFF	Housing Australia Future Fund.
ICT	Information and Communication Technology.
IPEA	Independent Parliamentary Expenses Authority.
IPEA Act	<i>Independent Parliamentary Expenses Authority Act 2017.</i>
JCPAA	Joint Committee of Public Accounts and Audit.
Measure	A new policy or savings decision of the government with financial impacts.
MFS	Monthly Financial Statements.
MOP(S) Act	<i>Members of Parliament (Staff) Act 1984.</i>
MRFF	Medical Research Future Fund.
MSBS	Military Superannuation and Benefits Scheme.
MYEFO	Mid-Year Economic and Fiscal Outlook.
Operating Result	Equals income less expense.
Outcomes	The government's objectives in each portfolio area. Outcomes are desired results, impacts or consequences for the Australian community influenced by the actions of the Australian Government. Actual outcomes are the results or impacts actually achieved.
PEMS	Parliamentary Expenses Management System.

Term	Meaning
PGPA Act	<i>Public Governance, Performance and Accountability Act 2013.</i>
PNG	Papua New Guinea Scheme.
Portfolio	A Minister's area of responsibility as a member of Cabinet. A portfolio consists of one or more Departments of State and a number of entities with similar general objectives and outcomes.
PSCP	Property Services Coordinated Procurement.
PSS	Public Sector Superannuation Scheme.
PSSap	Public Sector Superannuation Scheme Accumulation Plan.
Revenue	Total value of resources earned or received to cover the production of goods and services or increases in future economic benefits in the form of increases in assets or reductions in liabilities of an entity.
ROU	Right-of-Use (ROU) assets under Australian Accounting Standard AASB 16 Leases.
SDO	Service Delivery Office.
Special Accounts	A type of special appropriation, limited by amount, criteria or time, which may be established under sections 78 and 80 of the PGPA Act.
Special Appropriations	Authority within an Act (other than an annual <i>Appropriation Act</i>) to spend money from the Consolidated Revenue Fund for particular purposes. <i>The Social Security (Administration) Act 1999</i> , for example, contains several special appropriations to make social security payments. Special appropriations support around 80% of all government expenditure each year.
WoAG	Whole of Australian Government.

