# User Guide To The Portfolio Budget Statements

## User guide

The purpose of the October 2022-23 Portfolio Budget Statements (PB Statements) is to inform Senators and Members of Parliament of the proposed allocation of resources to government outcomes by entities within the portfolio. Entities receive resources from the annual appropriations acts, special appropriations (including standing appropriations and special accounts), and revenue from other sources.

A key role of the PB Statements is to facilitate the understanding of proposed annual appropriations in Appropriation Bills (No. 1 and No. 2) 2022-23 (or Appropriation (Parliamentary Departments) Bill (No. 1) 2022-23 for the parliamentary departments). In this sense, the PB Statements are Budget related papers and are declared by the Appropriation Acts to be 'relevant documents' to the interpretation of the Acts according to section 15AB of the *Acts Interpretation Act* 1901.

The PB Statements provide information, explanation and justification to enable Parliament to understand the purpose of each outcome proposed in the Bills.

As required under section 12 of the *Charter of Budget Honesty Act 1998*, only entities within the general government sector are included as part of the Commonwealth general government sector fiscal estimates and produce PB Statements where they receive funding (either directly or via portfolio departments) through the annual appropriation acts.

### The Commonwealth Performance Framework

The following diagram outlines the key components of the Commonwealth performance framework. The diagram identifies the content of each of the publications and the relationship between them. Links to the publications for each entity within the portfolio can be found in the introduction to Section 2: Outcomes and planned performance.

# Commonwealth Performance Framework Key components of relevant publications

#### Portfolio Budget Statements (October) Portfolio based

Supports Annual Appropriations. Informs Senators and Members of Parliament of the proposed allocation of other resources to government outcomes and programs.

Provides links to **relevant programs** undertaken by other Commonwealth entities.

Provides high level performance information for current, ongoing programs, particularly a forecast of performance for the current year.

Provides **detailed** prospective performance information for proposed new budget measures that require **a new program** or **significantly change an existing program**.

Corporate Plan (August) Entity based

**Primary planning document** of a Commonwealth entity.

Sets out the **purposes** of the entity, the **activities** it will undertake to achieve its purposes and the **results** it expects to achieve over a minimum four year period.

Describes the **environment** in which the entity **operates**, the **capability** it requires to undertake **activities** and a discussion of **risk** 

Explains how the entity's **performance** will be **measured** and **assessed**.

# Annual Performance Statement (October following year) Entity based

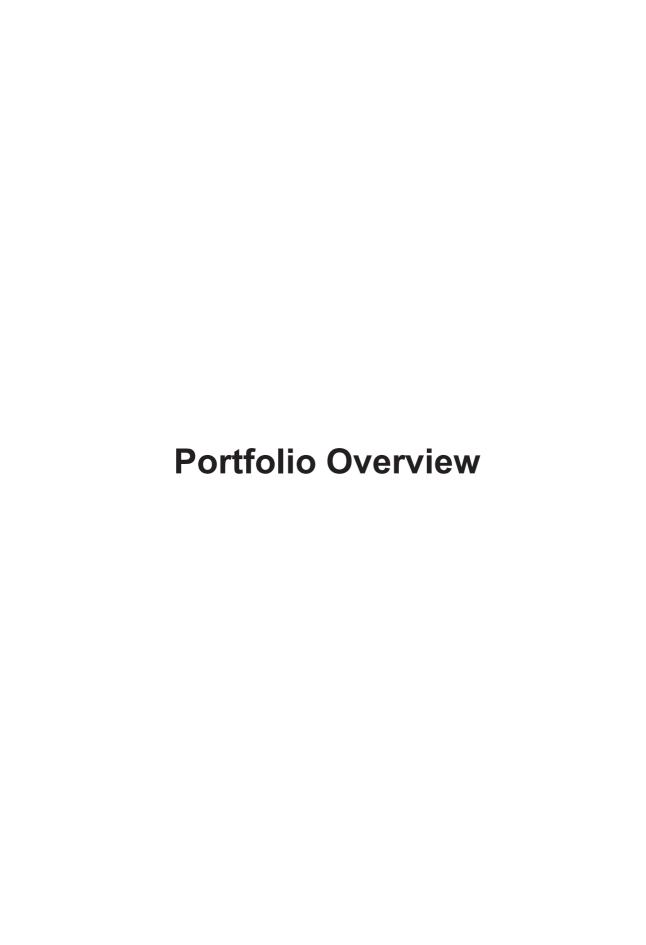
Included in the Commonwealth entity's Annual Report. Focuses on **recent performance**.

Reports on the **actual performance results** for the year against the **forecasts** made in the **corporate plan** and **Portfolio Budget Statements**, and provides other performance information relevant to the entity.

Provides an **analysis** of the factors that **contributed** to the **entity's performance results**.

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## **Finance Portfolio overview**

### Minister(s) and portfolio responsibilities

The Minister for Finance has overall responsibility for the Finance portfolio, and particular responsibility for the following:

- Budget policy advice and process, and review of government programs.
- Government financial accountability, governance and financial management frameworks, including grants and procurement policy and services.
- Shareholder advice on Government Business Enterprises (GBEs) and commercial entities treated as GBEs.
- The Lands Acquisition Act 1989.
- · Policy for, and management of, act of grace requests and waiver of debts owed to the Commonwealth.
- Administration and policy for Comcover, the government's self-managed insurance fund, and risk policy.
- General policy guidelines for Commonwealth statutory authorities.
- Superannuation arrangements for Australian Government civilian employees and parliamentarians, and retirement benefits for Governors-General, Federal Judges and Federal Court Judges.
- Asset sales.
- · Policy advice on the Future Fund and Australian Government Investment Funds, and authorisation of payments from Australian Government Investment Funds to entities.
- Government campaign advertising.
- · Whole-of-Australian-Government property policy and administration, including non-Defence owned property.
- Regulatory reform.
- Digital transformation and data.

The Special Minister of State has particular responsibility for the following:

- Parliamentary Business Resources Act 2017 expenses framework.
- Members of Parliament (Staff) Act 1984 (MOP(S) Act) employment framework.
- Electoral policy.
- Electoral matters (supported by the Australian Electoral Commission (AEC)).

For information on resourcing across the portfolio, please refer to Part 1: Agency Financial Resourcing in the October Budget Paper No. 4: Agency Resourcing.

Figure 1: Finance portfolio structure and outcomes

# Minister for Finance Senator the Hon Katy Gallagher Special Minister of State Senator the Hon Don Farrell

#### **Department of Finance**

Portfolio Secretary: Jenny Wilkinson PSM

Outcome 1: Support sustainable Australian Government finances through providing high quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources.

Outcome 2: Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice, and service delivery.

Outcome 3: Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs.

#### **Australian Electoral Commission**

Electoral Commissioner: Tom Rogers

Outcome 1: Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs.

#### **Commonwealth Superannuation Corporation**

Chair: Garry Hounsell

Outcome 1: Retirement and insurance benefits for scheme members and beneficiaries, including past, present and future employees of the Australian Government and other eligible employers and members of the Australian Defence Force, through investment and administration of their superannuation funds and schemes.

#### **Digital Transformation Agency**

Chief Executive Officer: Chris Fechner

Outcome 1: Provide digital and ICT strategy, policy and architecture leadership, investment advice, delivery oversight, and strategic sourcing to drive government's digital transformation and deliver benefits to all Australians.

#### **Future Fund Management Agency**

Chair: Hon Peter Costello AC

Outcome 1: Strengthen the Commonwealth's financial position for the benefit of the Australian people, by managing the investment activities of the Future Fund and certain other Australian Government Investment Funds in line with their Investment Mandates.

#### Figure 1: Finance portfolio structure and outcomes (continued)

#### **Independent Parliamentary Expenses Authority**

Chief Executive Officer: Annwyn Godwin

Outcome 1: Support for current and former parliamentarians and others as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources.

#### **ASC Pty Ltd**

Chair: Bruce Carter

Purpose: The objectives of the company, as set out in the Government's Statement of Expectation to ASC are:

- to enhance and maintain the Australian Defence Force's maritime capabilities
- support Australian Government policies in relation to the Australian naval shipbuilding and repair industry
- continue to be Australia's source of sovereign submarine industrial expertise and a key contributor to the broader naval shipbuilding enterprise.

#### Australian Naval Infrastructure Pty Ltd

Chair: Lucio Di Bartolomeo

Purpose: The objective of the company, as set out in its constitution, is to support the Commonwealth's continuous naval shipbuilding program through:

- acquiring, holding, managing and developing the infrastructure, and related facilities used in connection with this program
- efficiently and effectively managing this infrastructure (including providing access) in a manner that ensures an integrated and co-ordinated approach to the delivery of all elements of this program.