

Department of Finance

Entity resources and planned performance

Department of Finance

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Department of Finance

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Department of Finance's (Finance) purpose is to assist the Government to achieve its fiscal and policy objectives by advising on expenditure, providing effective governance and stewardship of public sector resourcing and reporting, driving public sector transformation, and delivering efficient, cost-effective services to, and for, government.

Our work supports sustainable Australian Government finances, an efficient and high performing public sector and supports parliamentarians and others as required by the Australian Government.

Finance achieves this by providing considered and meaningful policy, budgetary and financial advice and administration, fostering leadership in public sector governance and accountability, the delivering of professional services, and promoting a whole-of-government approach to data and digital policy coordination and regulatory policy and reform. Finance supports entities across the Australian Public Service (APS) to achieve their objectives, to improve outcomes for the Government and the Australian community.

Our priorities to achieve this over 2022-23 include:

- Supporting the delivery of the Budget and key economic updates.
- Establishing a Future Made in Australia Office.
- Conducting the Government Spending Audit and Audit of Employment within the APS.
- Working with agencies to support commercial investment decisions and major transactions including supporting key sectors in South East Asia/Pacific, Australia's Nuclear Science and Technology Organisation and Defence Capabilities including submarines and related infrastructure.
- Establishing and managing new investment funds including the Housing Australia Future Fund and the Disaster Ready Fund.
- Enhancing the governance framework for GBEs.
- Managing the Commonwealth's investment in purpose-built quarantine centres.
- Progressing a National Security Office Precinct in Barton, Australian Capital Territory.
- Supporting the delivery of a First Nations Voice to Parliament Referendum.
- Updating the *Commonwealth Grants Rules and Guidelines* and continuing to improve the Shared Services grants hub model.
- Delivering the whole-of-Australian-Government Management Advisory Services and People Panels.
- Delivering the revised *Commonwealth Risk Management Policy*.
- Supporting the implementation of the Government's commitment to APS Reform.
- Supporting the implementation of the Set the Standard Report recommendations.

- Progressing the Government’s commitment to reduce APS emissions to net zero by 2030 and implementing the low emissions vehicle target for the Commonwealth fleet.
- Progressing Shared Services transformation.
- Implementing the *Data Availability and Transparency Act 2022*.
- Implementing the National Data Sharing Work Program.
- Progressing regulatory reform to improve productivity .

Following the 1 July 2022 machinery-of-government changes, the Finance portfolio assumed responsibility for whole-of-government data and digital policy coordination, and delivery of a whole-of-government approach to regulatory policy and regulatory reform. These changes are reflected in new performance measures under Section 2: Outcomes and planned performance:

- Whole-of-government approach to regulatory policy and regulatory reform (Table 2.2.2, page 37).
- Participation in the DATA Scheme (Table 2.2.2, page 40).

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the October *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: Department of Finance resource statement — Budget estimates for 2022-23 as at October Budget 2022

	2021-22 Estimated actual \$'000	2022-23 Estimate \$'000
Departmental		
Annual appropriations - ordinary annual services (a)		
Prior year appropriations available (b)	47,353	48,581
Departmental appropriation (c)	284,634	339,407
s 74 External Revenue (d)	41,033	29,829
Departmental capital budget (e)	6,413	10,744
Annual appropriations - other services - non-operating (f)		
Prior year appropriations available (b)	-	320
Equity injection	1,376,372	6,525
Total departmental annual appropriations	1,755,805	435,406
Special accounts (g)		
Opening balance	1,258,975	1,608,671
Appropriation receipts (h)	1,535,278	116,415
Non-appropriation receipts	346,787	297,834
Total special accounts	3,141,040	2,022,920
<i>less departmental appropriations drawn from annual/special appropriations and credited to special accounts</i>	<i>(1,535,278)</i>	<i>(116,415)</i>
Total departmental resourcing	3,361,567	2,341,911
Administered		
Annual appropriations - ordinary annual services (a)		
Prior year appropriations available (b)	28,432	58,942
Outcome 2	11,527	10,924
Outcome 3	335,126	300,974
s 74 External Revenue (d)	1,584	1,584
Administered capital budget (i)	5,279	5,395
Annual appropriations - other services - non-operating (f)		
Prior year appropriations available (b)	215,937	34,227
Administered assets and liabilities	58,117	2,592
Total administered annual appropriations	656,002	414,638
Total administered special appropriations	8,024,407	8,676,094

Table continues on next page

Table 1.1: Department of Finance resource statement — Budget estimates for 2022-23 as at October Budget 2022 (continued)

	2021-22 <i>Estimated actual</i> \$'000	2022-23 Estimate \$'000
Special accounts (g)		
Opening balance	349,234	540,334
Appropriation receipts (h)	5,105,843	5,240,000
Non-appropriation receipts	66,081,582	49,774,559
Total special account receipts	71,536,659	55,554,893
<i>less administered appropriations drawn from annual/special appropriations and credited to special accounts</i>	<i>(5,105,843)</i>	<i>(5,240,000)</i>
Total administered resourcing	75,111,225	59,405,625
Total resourcing for Department of Finance	78,472,792	61,747,536
Average staffing level (number)	1,222	1,396

All figures shown above exclusive of goods and services tax (GST) - these may not match figures in the cash flow statement.

Prepared on a resourcing (that is, appropriations available) basis.

- a) Appropriation Bill (No. 1) 2022-23, Supply Bill (No. 3) 2022-23 and *Supply Act (No. 1) 2022-2023*.
- b) Represents estimated unspent appropriations available from 2021-22, excluding \$200.0m withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
- c) Excludes departmental capital budget (DCB).
- d) Estimated retained revenue receipts under section 74 of the PGPA Act.
- e) DCBs are not separately identified in Appropriation Bill (No. 1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- f) Appropriation Bill (No. 2) 2022-23, Supply Bill (No. 4) 2022-23 and *Supply Act (No. 2) 2022-2023*.
- g) For further information on special appropriations and special accounts, please refer to *Budget Paper No. 4 - Agency Resourcing*. Please also refer to Table 2.1.1, 2.2.1 and 2.3.1 for further information on outcome and program expenses broken down by various funding sources, e.g. annual appropriations, special appropriations and special accounts.
- h) Amounts credited to the special account(s) from Finance's annual and special appropriations.
- i) Administered capital budgets (ACB) are not separately identified in Appropriation Bill (No. 1) and form part of ordinary annual services items. Please refer to Table 3.10 for further details. For accounting purposes, this amount is designated as a 'contribution by owner'.

Table 1.1: Department of Finance resource statement — Budget estimates for 2022-23 as at October Budget 2022 (continued)

Third party payments from and on behalf of other entities

	2021-22 Estimated actual \$'000	2022-23 Estimate \$'000
Payments made on behalf of another entity (as disclosed in the respective entity's resource statement)		
Attorney-General's Department		
<i>Law Officers Act 1964</i>	310	310
Payments made by other entities on behalf of Department of Finance (disclosed above)		
Attorney-General's Department		
<i>Parliamentary Business Resources Act 2017</i>	448	1,308
Commonwealth Superannuation Corporation		
<i>Governance of Australian Government Superannuation Schemes Act 2011</i>	405	1,000
<i>Same-Sex Relationships (Equal Treatment in Commonwealth Laws - General Law Reform) Act 2008</i>	65	62
<i>Superannuation Act 1922</i>	50,007	46,744
<i>Superannuation Act 1976</i>	4,590,813	4,893,588
<i>Superannuation Act 1990</i>	3,030,738	3,344,858
<i>Appropriation Act (No.1) (a)</i>	372	500
<i>Appropriation Act (No.1) (b)</i>	684	779
<i>Appropriation Act (No.2) (b)</i>	-	1,000
Department of the House of Representatives		
Australian Constitution s 66	3,810	4,664
<i>Parliamentary Business Resources Act 2017</i>	40,782	57,832
<i>Parliamentary Superannuation Act 2004</i>	5,302	6,004
Department of Parliamentary Services		
<i>Parliamentary Business Resources Act 2017</i>	21,902	20,342
Department of the Senate		
Australian Constitution s 66	1,340	854
<i>Parliamentary Business Resources Act 2017</i>	20,726	35,535
<i>Parliamentary Superannuation Act 2004</i>	2,726	2,957
Fair Work Commission		
<i>Judges' Pensions Act 1968</i>	7,391	7,500

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

Prepared on a resourcing (that is, appropriations available) basis.

a) Compensation and legal payments.

b) Act of grace payments.

1.3 Budget measures

Budget measures in Part 1 relating to entity Finance are detailed in the October Budget Paper No. 2 and are summarised below.

Table 1.2: Department of Finance October 2022-23 Budget measures
Part 1: Measures announced since the 2022-23 March Budget

	Program	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000
Receipt measures						
Safer and More Affordable Housing (a)	2.8					
Administered receipt		-	216,755	440,261	386,223	385,105
Total		-	216,755	440,261	386,223	385,105
Total receipt measures						
Administered		-	216,755	440,261	386,223	385,105
Departmental		-	-	-	-	-
Total		-	216,755	440,261	386,223	385,105
Payment measures						
Abolish the Cashless Debit Card (b)	2.1					
Departmental payment		-	72	-	-	-
An Ambitious and Enduring APS Reform Plan (c)	1.1, 2.1, 2.2, 2.5, 2.7, 3.1					
Departmental payment		-	(110)	(286)	(320)	-
Buy Australian Plan (d)	2.5					
Departmental payment		-	-	-	-	-
Delivery of a First Nations Voice to Parliament Referendum – preparatory work (e)	2.1					
Departmental payment		-	600	200	-	-
Implementing Aged Care Reform (f)	2.1					
Departmental payment		-	-	200	200	-
National Reconstruction Fund – establishment (g)	2.1					
Departmental payment		-	483	745	-	-
National Security Office Precinct (h)	2.3					
Departmental payment		-	nfp	nfp	nfp	nfp
Pacific Security and Engagement Initiatives (i)	2.1					
Departmental payment		-	nfp	nfp	nfp	nfp
Powering Australia – Commonwealth Fleet Leases (j)	2.5					
Departmental payment		-	1,185	3,081	5,050	6,584
Purpose-Built Quarantine Facilities – maintenance (k)	2.3					
Departmental payment		-	nfp	nfp	nfp	nfp
Savings from External Labour, and Savings from Advertising, Travel and Legal Expenses (l)	1.1, 2.1, 2.2, 2.5, 2.7, 3.1					
Departmental payment		-	(5,073)	-	-	-
Supporting Australia's Resources (m)	2.1					
Departmental payment		-	nfp	nfp	nfp	nfp
Total		-	(2,843)	3,940	4,930	6,584
Total payment measures						
Administered		-	-	-	-	-
Departmental		-	(2,843)	3,940	4,930	6,584
Total		-	(2,843)	3,940	4,930	6,584

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Table 1.2: Department of Finance October 2022-23 Budget measures (continued)

Part 1: Measures announced since the 2022-23 March Budget

"Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds."

- a) The lead entity for measure titled *Safer and More Affordable Housing* is the Department of the Treasury and the amounts are held in the contingency reserve. The full measure description and package details appear in the October Budget Paper No. 2 under the Treasury portfolio.
- b) The lead entity for measure titled *Abolish the Cashless Debit Card* is the Department of Social Services. The full measure description and package details appear in the October Budget Paper No. 2 under the Social Services portfolio.
- c) The lead entity for measure titled *An Ambitious and Enduring APS Reform Plan* is the Department of the Prime Minister and Cabinet. The full measure description and package details appear in the October Budget Paper No. 2 under the Prime Minister and Cabinet portfolio.
- d) The lead entity for measure titled *Buy Australian Plan* is the Department of Finance. The full measure description and package details appear in the October Budget Paper No. 2 under the Finance portfolio.
- e) The lead entity for measure titled *Delivery of a First Nations Voice to Parliament Referendum – preparatory work* is the Australian Electoral Commission. The full measure description and package details appear in the October Budget Paper No. 2 under the Prime Minister and Cabinet portfolio.
- f) The lead entity for measure titled *Implementing Aged Care Reform* is the Department of Health and Aged Care. The full measure description and package details appear in the October Budget Paper No. 2 under the Health and Aged Care portfolio.
- g) The lead entity for measure titled *National Reconstruction Fund – establishment* is the Department of Industry, Science and Resources. The full measure description and package details appear in the October Budget Paper No. 2 under the Industry, Science and Resources portfolio.
- h) The lead entity for measure titled *National Security Office Precinct* is the Department of Finance. The full measure description and package details appear in the October Budget Paper No. 2 under the Finance portfolio. The financials are not for publication due to commercial and national security sensitivities.
- i) The lead entity for measure titled *Pacific Security and Engagement Initiatives* is the Department of Foreign Affairs and Trade. The full measure description and package details appear in the October Budget Paper No. 2 under the Foreign Affairs and Trade portfolio. The financials are not for publication due to commercial sensitivities.
- j) The lead entity for the measure titled *Powering Australia – Commonwealth Fleet Leases* is the Department of Finance. The measure includes \$15.5 million provisioned in the contingency reserve to be allocated to eligible entities. The full measure description and package details appear in the October Budget Paper No. 2 under the Finance portfolio.
- k) The lead entity for measure titled *Purpose-Built Quarantine Facilities – maintenance* is the Department of Finance. The full measure description and package details appear in the October Budget Paper No. 2 under the Finance portfolio. The financials are not for publication due to commercial sensitivities.
- l) The lead entity for measure titled *Savings from External Labour, and Savings from Advertising, Travel and Legal Expenses* is the Department of the Prime Minister and Cabinet. The full measure description and package details appear in the October Budget Paper No. 2 under the Prime Minister and Cabinet portfolio.
- m) The lead entity for measure titled *Supporting Australia's Resources* is the Department of Industry, Science and Resources. The full measure description and package details appear in the October Budget Paper No. 2 under the Industry, Science and Resources portfolio. The financials are not for publication due to commercial sensitivities.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the PGPA Act. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for Finance can be found at:

<https://www.finance.gov.au/publications/corporate-plan/corporate-plan-2022-23>.

The most recent annual performance statement can be found at:

<https://www.finance.gov.au/publications/annual-report/annual-report-2021-22> and <https://www.transparency.gov.au/annual-reports/departments/department-finance/reporting-year/2021-22>.

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Support sustainable Australian Government finances through providing high quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources.

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
Program 1.1: Budget and Financial Management					
Departmental expenses					
Departmental appropriation (a)					
Budget Advice	65,439	64,993	67,755	70,883	71,088
Financial Reporting	32,400	30,376	31,927	32,395	32,485
Expenses not requiring appropriation in the Budget year (b)	11,927	9,764	7,368	7,479	7,422
Departmental total	109,766	105,133	107,050	110,757	110,995
Total expenses for Program 1.1	109,766	105,133	107,050	110,757	110,995
Outcome 1 Totals by appropriation type					
Departmental expenses					
Departmental appropriation (a)	97,839	95,369	99,682	103,278	103,573
Expenses not requiring appropriation in the Budget year (b)	11,927	9,764	7,368	7,479	7,422
Departmental total	109,766	105,133	107,050	110,757	110,995
Total expenses for Outcome 1	109,766	105,133	107,050	110,757	110,995
Average staffing level (number)					
	437	444			

a) Includes estimated expenses in relation to receipts retained under section 74 of the PGPA Act.

b) Expenses not requiring appropriation in the Budget year is made up of depreciation expenses and amortisation expenses.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the Budget year as government priorities change.

Table 2.1.2: Performance measure for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of the October 2022-23 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Support sustainable Australian Government finances through providing high-quality policy advice and operational support to the Government and Commonwealth entities to maintain effective and efficient use of public resources.		
Program 1.1 - Budget and Financial Management This program contributes to the outcome through advising the Finance Minister and Expenditure Review Committee (ERC) on fiscal and economic policies and related matters; supporting the Finance Minister in meeting their financial reporting responsibilities; and supporting the delivery of the Budget.		
Key Activities	Deliver Budget updates, Appropriation Bills and Financial Statements Coordinate, prepare and advise the Minister for Finance and the ERC of Cabinet on the delivery of the Budget and related economic updates, including appropriations legislation and the Government's financial statements, to contribute to promoting the Government's fiscal strategy and policy objectives. Provide Central Cash Management Intra-day disbursements through the central cash management system so that entities have access to near real-time funds as required to deliver on the Government's policy objectives.	
Year	Performance measures	Expected Performance Results
Prior year 2021-22	Budget updates and Appropriation Bills Budget papers, related updates (e.g. the Mid-Year Fiscal and Economic Outlook (MYEFO) and Appropriation Bills are accurate, consistent with external reporting standards, delivered within required timeframes and meet the Government's fiscal and policy objectives and legislative obligations.	Substantially achieved <u>Budget and related papers met timeframes:</u> <ul style="list-style-type: none"> The 2020-21 Final Budget Outcome (FBO) was released on 30 September 2021. The 2021-22 MYEFO was released 16 December 2021. The 2022-23 March Budget was delivered on 29 March 2022. The 2022 Pre-election Economic and Fiscal Outlook was released on 20 April 2022. <u>Accuracy of Budget Estimates:</u> Budget estimates were based on external reporting standards and any departures from external reporting standards were identified, consistent with requirements set out in the Charter of Budget Honesty.

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Table 2.1.2: Performance measure for Outcome 1 (continued)

Program 1.1 - Budget and Financial Management This program contributes to the outcome through advising the Finance Minister and ERC on fiscal and economic policies and related matters; supporting the Finance Minister in meeting their financial reporting responsibilities; and supporting the delivery of the Budget.		
Prior year 2021-22 (continued)		Timeliness of Appropriation Bills: <ul style="list-style-type: none"> • The Appropriation (Coronavirus Response) • 2021-22 Bills were introduced to Parliament on 9 February 2022. • The Additional Estimates Bills for 2021-22 were introduced to Parliament on 10 February 2022.
	Financial statements The Government's financial statements, including monthly statements, are complete, fairly presented and released publicly within timeframes agreed with the Government.	Achieved The 2021-22 monthly financial statements were provided to the Minister for Finance on average within 21 days of the end of each month since the release of FBO. The Auditor-General issued an unmodified audit report on the 2020-21 Consolidated Financial Statements on 15 November 2021.
	Daily disbursement of cash Commonwealth entities have access to cash, in near real-time, as required.	Achieved All payment requests from entities were met in requested timeframes, across the entire reporting period.

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Table 2.1.2: Performance measure for Outcome 1 (continued)

Program 1.1 - Budget and Financial Management This program contributes to the outcome through advising the Finance Minister and ERC on fiscal and economic policies and related matters; supporting the Finance Minister in meeting their financial reporting responsibilities; and supporting the delivery of the Budget.		
Year	Performance measures	Planned Performance Results
Budget Year 2022-23	Budget updates and Appropriation Bills Budget papers, related updates (e.g. the MYEFO) and Appropriation Bills are accurate, consistent with external reporting standards, delivered within required timeframes and meets the Government's fiscal and policy objectives and legislative obligations.	Accuracy of Budget Estimates. Variances between estimated expenses and final outcome are within set parameters. <ul style="list-style-type: none"> First forward year – difference between estimated expenses and FBO <2%. Budget year – difference between Budget estimated expenses and FBO <1.5%. Current year – difference between the revised current year estimates at MYEFO and FBO <1%. Current year – difference between the current year estimates at budget time and FBO <0.5%. Significant variances between estimated expenses and final outcome are explained. Timeliness of Budget Estimate Updates and Appropriation Bills. <ul style="list-style-type: none"> Budget papers and related updates meet timeframes set out in the Charter of Budget Honesty. Appropriation Bills introduced at times intended by government. External reporting standards and legislative requirements are met.
	Financial statements The Government's financial statements, including monthly statements, are complete, fairly presented and released publicly on timeframes agreed with the Government.	Complete and fairly presented Financial Statements. <ul style="list-style-type: none"> The Auditor-General issues an unmodified audit report on consolidated financial statements. Timeliness of Financial Statements. <ul style="list-style-type: none"> Monthly financial statements (MFS) prepared within 21 days of the end of month, on average excluding June to August. June MFS is excluded because from this performance criteria as it is incorporated into FBO. The July and August MFS are also excluded as they are delivered following the release of FBO. Consolidated financial statements provided to the Auditor-General by 30 November each year.
	Daily disbursement of cash Commonwealth entities have access to cash, in near real-time, as required.	Cash needs of all entities are met in near real-time each day (including outside business hours) in the financial year.
Forward Estimates 2023-26	As per 2022-23	As per 2022-23
Material changes to Program 1.1 resulting from October 2022-23 Budget Measures: Nil		

2.2 Budgeted expenses and performance for Outcome 2

Outcome 2 – Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice and service delivery.

Linked programs

Commonwealth Superannuation Corporation
Program <ul style="list-style-type: none">• Program 1.1 – Superannuation Scheme Governance
Future Fund Management Agency
Programs <ul style="list-style-type: none">• Program 1.1 – Management of the Investment of the Future Fund• Program 1.2 – Management of the Investment of the Australian Government Investment Funds
Contribution to Outcome 2 made by linked programs <p>Finance works with the Commonwealth Superannuation Corporation to ensure that the management of public sector superannuation is consistent with legislative obligations.</p> <p>Finance works with the Future Fund Management Agency to ensure that the management of the Future Fund and the Australian Government Investment Funds is consistent with legislation and maximises returns to taxpayers.</p>

Budgeted expenses for Outcome 2

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.2.1: Budgeted expenses for Outcome 2

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
Program 2.1: Public Sector Governance					
Administered expenses					
Ordinary annual services (Appropriation Bill No.1)					
Grant in Aid - Australian Institute of Policy and Science	39	40	44	45	46
Grant in Aid - Chifley Research Centre	249	259	283	290	298
Grant in Aid - Green Institute	93	127	136	140	143
Grant in Aid - Menzies Research Centre	249	258	283	290	298
Grant in Aid - Page Research Centre	120	125	136	140	143
Grant in Aid - Royal Humane Society of Australasia	29	30	32	33	34
Grant in Aid - RSPCA Australia Inc	39	40	44	45	46
Special accounts					
DHA Borrowings Special Account	189	228	231	235	239
Administered total	1,007	1,107	1,189	1,218	1,247
Departmental expenses					
Departmental appropriation (a)					
Financial Framework	21,054	31,022	23,611	21,593	21,447
Government Shareholder Oversight	20,442	24,859	19,151	18,595	18,644
Special Financial Claims	3,719	2,610	2,772	2,893	2,902
Regulatory Reform	-	18,481	15,830	1,935	1,944
Expenses not requiring appropriation in the Budget year (b)	1,793	1,517	1,117	939	928
Departmental total	47,008	78,489	62,481	45,955	45,865
Total expenses for Program 2.1	48,015	79,596	63,670	47,173	47,112

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Table 2.2.1: Budgeted expenses for Outcome 2 (continued)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
Program 2.2: Transforming Government					
Departmental expenses					
Departmental appropriation (a)					
Transforming the Public Sector	21,574	21,234	21,724	22,103	22,155
Office of the National Data Commissioner	-	20,909	18,954	14,987	15,047
Expenses not requiring appropriation in the Budget year (b)	2,609	3,568	3,247	3,214	1,391
Departmental total	24,183	45,711	43,925	40,304	38,593
Total expenses for Program 2.2	24,183	45,711	43,925	40,304	38,593
Program 2.3: Property and Construction					
Departmental expenses					
Special accounts					
Property Special Account	85,764	179,630	160,304	169,566	162,979
Departmental total	85,764	179,630	160,304	169,566	162,979
Total expenses for Program 2.3	85,764	179,630	160,304	169,566	162,979
Program 2.4: Insurance and Risk Management					
Departmental expenses					
Special accounts					
Comcover Special Account	324,365	194,579	205,911	218,015	230,300
Departmental total	324,365	194,579	205,911	218,015	230,300
Total expenses for Program 2.4	324,365	194,579	205,911	218,015	230,300
Program 2.5: Technology and Procurement					
Departmental expenses					
Departmental appropriation (a)					
Technology Transformation	15,292	16,534	17,307	17,666	17,703
Procurement Framework	8,032	11,854	13,001	9,105	9,227
Special accounts					
Coordinated Procurement Contracting Special Account	30,301	37,337	35,699	33,110	33,578
Expenses not requiring appropriation in the Budget year (b)	830	980	868	800	796
Departmental total	54,455	66,705	66,875	60,681	61,304
Total expenses for Program 2.5	54,455	66,705	66,875	60,681	61,304
Program 2.6: Service Delivery Office					
Departmental expenses					
Special accounts					
SDO Special Account	39,788	41,990	24,206	24,227	24,246
Departmental total	39,788	41,990	24,206	24,227	24,246
Total expenses for Program 2.6	39,788	41,990	24,206	24,227	24,246

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Table 2.2.1: Budgeted expenses for Outcome 2 (continued)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
Program 2.7: Public Sector Superannuation					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)					
Act of Grace	835	1,177	1,275	1,248	1,219
Compensation and legal expenses	372	500	500	500	500
Superannuation administration costs	8,649	8,766	8,766	8,766	8,766
Special appropriations					
<i>Federal Circuit Court of Australia Act 1999</i>	870	957	1,021	1,072	1,135
<i>Governance of Australian Government Superannuation Schemes Act 2011</i>	405	1,000	1,000	1,000	1,000
<i>Governor-General Act 1974</i>	440	641	741	10,712	1,183
<i>Judges' Pensions Act 1968</i>	89,456	104,735	108,841	114,423	118,755
<i>Parliamentary Contributory Superannuation Act 1948</i>	29,381	37,474	41,789	41,332	40,645
<i>Parliamentary Superannuation Act 2004</i>	8,028	8,961	9,320	9,692	10,080
<i>Same-Sex Relationships (Equal Treatment in Commonwealth Laws General Law Reform) Act 2008</i>	57	39	66	66	66
<i>Superannuation Act 1922</i>	8,546	13,475	14,483	13,163	11,951
<i>Superannuation Act 1976</i>	1,736,297	2,647,699	2,937,207	2,866,664	2,792,343
<i>Superannuation Act 1990</i>	6,505,483	6,385,156	6,092,734	6,154,385	6,557,214
Administered total	8,388,819	9,210,580	9,217,743	9,223,023	9,544,857
Departmental expenses					
Departmental appropriation (a)					
Public Sector Superannuation	4,014	3,650	3,759	3,926	3,931
Expenses not requiring appropriation in the Budget year (b)	672	553	526	533	95
Departmental total	4,686	4,203	4,285	4,459	4,026
Total expenses for Program 2.7	8,393,505	9,214,783	9,222,028	9,227,482	9,548,883

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Table 2.2.1: Budgeted expenses for Outcome 2 (continued)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
Program 2.8: Australian Government Investment Funds					
Administered expenses					
Special accounts					
DisabilityCare Australia Fund Special Account (c)	1,307,556	1,859,393	1,157,408	14,596	10,677
Medical Research Future Fund Special Account (d)	1,048,853	742,344	743,574	745,362	747,149
Aboriginal and Torres Strait Islander Land and Sea Future Fund Special Account (e)	56,700	68,637	71,057	72,885	74,711
Future Drought Fund (f)	101,585	119,845	120,848	121,535	122,177
Emergency Response Fund (g)	196,533	219,422	20,468	21,572	22,654
Administered total	2,711,227	3,009,641	2,113,355	975,950	977,368
Total expenses for Program 2.8	2,711,227	3,009,641	2,113,355	975,950	977,368
Outcome 2 Totals by appropriation type					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	10,674	11,322	11,499	11,497	11,493
Special appropriations	8,378,963	9,200,137	9,207,202	9,212,510	9,534,372
Special accounts	2,711,416	3,009,869	2,113,585	976,185	977,608
Administered total	11,101,053	12,221,328	11,332,286	10,200,192	10,523,473
Departmental expenses					
Departmental appropriation (a)	94,127	151,153	136,109	112,803	113,000
Special accounts	480,218	453,536	426,120	444,918	451,103
Expenses not requiring appropriation in the Budget year (b)	5,904	6,618	5,758	5,486	3,210
Departmental total	580,249	611,307	567,987	563,207	567,313
Total expenses for Outcome 2	11,681,302	12,832,635	11,900,273	10,763,399	11,090,786
	2021-22	2022-23			
Average staffing level (number)	667	840			

- a) Includes estimated expenses in relation to receipts retained under section 74 of the PGPA Act.
- b) 'Expenses not requiring appropriation in the Budget year' is made up of depreciation expenses and amortisation expenses.
- c) More information on the DisabilityCare Australia Fund (DCAF) can be found in Table 2.2.1.1, page 31.
- d) More information on the Medical Research Future Fund (MRFF) can be found in Table 2.2.1.2, page 32.
- e) More information on the Aboriginal and Torres Strait Islander Land and Sea Future Fund (ATSILSFF) can be found in Table 2.2.1.3, page 33.
- f) More information on the Future Drought Fund (FDF) can be found in Table 2.2.1.4, page 34.
- g) More information on the Emergency Response Fund (ERF) can be found in Table 2.2.1.5, page 35.
- Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.2.1.1: DisabilityCare Australia Fund - Estimates of Fund Balances

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
DisabilityCare Australia Fund (a)					
Opening balance	15,479,414	15,297,088	14,739,659	15,115,884	11,159,799
Revenue and gains					
Additional Medicare Levy - equity (b)	5,105,843	5,240,000	5,477,500	-	-
Investment earnings and gains	(41,777)	61,963	56,133	58,510	42,857
Expenses					
Management fees	(13,733)	(14,132)	(14,031)	(14,596)	(10,677)
Transfers to reimburse accounts for DisabilityCare Australia expenditure (c)					
Commonwealth - equity	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)
States and Territories - expense	(1,232,659)	(1,845,262)	(1,143,377)	-	-
Closing balance	15,297,088	14,739,659	15,115,884	11,159,799	7,191,979

- a) The DCAF consists of the DCAF Special Account and investments of the DCAF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the DCAF, including interest and Medicare levy proceeds received and payments.
- b) The Commonwealth agreed to credit the DCAF with money raised from the increase in the Medicare levy for 10 years to fund the additional costs of delivering the National Disability Insurance Scheme (NDIS) (formerly DisabilityCare Australia). This 10 year period concludes in 2023-24.
- c) The transfers relate to reimbursing the Commonwealth and the States and Territories for the costs of the operations of the NDIS.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

Table 2.2.1.2: Medical Research Future Fund - Estimates of Fund Balances

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
Medical Research Future Fund (a)					
Opening balance	22,020,381	21,583,553	21,591,721	22,008,014	22,423,982
Revenue and gains					
Investment earnings and gains	58,300	750,512	1,159,866	1,161,330	1,163,433
Expenses					
Management fees	(40,128)	(92,344)	(93,574)	(95,362)	(97,149)
Transfers to portfolio special accounts for project payments					
MRFF Health portfolio special account - expense	(455,000)	(650,000)	(650,000)	(650,000)	(650,000)
Closing balance	21,583,553	21,591,721	22,008,014	22,423,982	22,840,265

a) The MRFF consists of the MRFF Special Account and investments of the MRFF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the MRFF, including interest received and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

Table 2.2.1.3: Aboriginal and Torres Strait Islander Land and Sea Future Fund - Estimates of Fund Balances

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
Aboriginal and Torres Strait Islander Land and Sea Future Fund (a)					
Opening balance	2,162,783	2,102,736	2,230,520	2,296,780	2,346,902
Revenue and gains					
Investment earnings and gains	232	196,421	137,317	123,006	125,224
Expenses					
Management fees	(4,555)	(9,203)	(9,604)	(9,848)	(10,061)
Transfers to portfolio special accounts for project payments					
Indigenous Land and Sea Corporation special account expense	(55,724)	(59,434)	(61,453)	(63,037)	(64,650)
Closing balance	2,102,736	2,230,520	2,296,780	2,346,902	2,397,416

a) The ATSILSFF consists of the ATSILSFF Special Account and the investments of the ATSILSFF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the ATSILSFF, including interest and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

Table 2.2.1.4: Future Drought Fund - Estimates of Fund Balances

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
Future Drought Fund (a)					
Opening balance	4,600,693	4,491,901	4,794,891	4,971,602	5,118,569
Revenue and gains					
Investment earnings and gains	899	422,835	297,560	268,502	275,535
Expenses					
Management fees	(9,691)	(19,845)	(20,848)	(21,535)	(22,177)
Transfers to portfolio special accounts for project payments					
special account expense	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
Closing balance	4,491,901	4,794,891	4,971,602	5,118,569	5,271,927

a) The FDF consists of the FDF Special Account and investments of the FDF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the FDF, including interest and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

Table 2.2.1.5: Emergency Response Fund - Estimates of Fund Balances

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
Emergency Response Fund (a)					
Opening balance	4,653,914	4,450,054	4,644,299	4,915,723	5,162,898
Revenue and gains					
Investment earnings and gains	6,009	413,666	291,892	268,747	281,235
Expenses					
Management fees	(9,870)	(19,422)	(20,468)	(21,572)	(22,654)
Transfers to portfolio special accounts for project payments					
special account expense	(200,000)	(200,000)	-	-	-
Closing balance	4,450,054	4,644,299	4,915,723	5,162,898	5,421,478

- a) The ERF consists of the ERF Special Account and investments of the ERF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the ERF, including interest and payments. The Government has introduced legislation to rename the ERF as the Disaster Ready Fund and to refocus the Fund as a dedicated ongoing source of funding for natural disaster resilience. Expenses specific to the Disaster Ready Fund are currently reflected in the Contingency Reserve subject to passage of legislation and finalisation of the investment mandate.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

Table 2.2.2: Performance measure for Outcome 2

Table 2.2.2 details the performance measures for each program associated with Outcome 2. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of the October 2022-23 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 2 – Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice and service delivery.		
Program 2.1 – Public Sector Governance This program contributes to the outcome through developing and maintaining the public sector resource management framework and improving the standard of governance, performance and accountability of Commonwealth entities.		
Key Activities (a)(b)	Support the proper use and management of public resources Support the proper use of public resources by Commonwealth entities and companies under the Commonwealth Resource Management Framework. Engage with Government Business Enterprises Engage with GBEs and shareholder departments to facilitate efficiency, financial sustainability and sound governance arrangements for all GBEs.	
Year	Performance measures	Expected Performance Results
Prior year 2021-22	Governance and accountability Finance ensures the resource management framework is maintained as a fit-for-purpose framework for the proper use of public resources, and supports Commonwealth entities and companies to meet high standards of governance, performance and accountability through effective engagement and the provision of guidance.	Achieved Satisfaction with Finance's level of support relating to the resource management framework in terms of stewardship, policy advice, engagement, and guidance on the PGPA Act, Rule, and framework more broadly was 89% as measured in the PGPA survey of Commonwealth entities and companies. This was above the target rating of 80% and slightly below the 2020 survey result of 93% satisfaction. Seven Joint Committee of Public Accounts and Audit (JCPAA) Reports and 40 Australian National Audit Office (ANAO) Performance Audit Reports were tabled in Parliament in 2021–22. All JCPAA enquiries and ANAO performance audits considered the application of the Resource Management Framework by Commonwealth entities. There were no recommendations or adverse findings in respect to the framework itself.

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Table 2.2.2: Performance measure for Outcome 2 (continued)

Program 2.1 – Public Sector Governance This program contributes to the outcome through developing and maintaining the public sector resource management framework and improving the standard of governance, performance and accountability of Commonwealth entities.		
Year	Performance measures	Planned Performance Results
Budget Year 2022-23	Governance, Accountability and Performance Finance's stewardship supports Commonwealth entities and companies to meet the requirements and policy intent of the Resource Management Framework. The annual PGPA survey is used as a proxy to measure Commonwealth entity and company satisfaction with the support provided by Finance to assist them in meeting the requirements and policy intent of the Resource Management Framework.	PGPA Entity Survey satisfaction results in respect to the support Finance provides to assist Commonwealth entities and companies to meet the requirements and policy intent of the Resource Management Framework achieved the target rate of 85% or above. JCPAA Reports and Auditor-General Performance Audit Reports provide evidence of parliament using the Commonwealth Performance Framework to scrutinise the non-financial performance of Commonwealth entities and companies.
	Whole-of-government approach to regulatory policy and regulatory reform <i>Finance delivered a whole-of-government approach to regulatory policy and regulatory reform, including by achieving regulatory reform through cooperative federalism, to improve economic and individual wellbeing outcomes.</i>	<i>Finance worked with Commonwealth and state agencies to deliver targeted regulatory reform projects that demonstrate impact in delivering productivity outcomes (target 2022-23: four projects).</i>

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Table 2.2.2: Performance measure for Outcome 2 (continued)

Program 2.1 – Public Sector Governance This program contributes to the outcome through developing and maintaining the public sector resource management framework and improving the standard of governance, performance and accountability of Commonwealth entities.		
Year	Performance measures	Planned Performance Results
Budget Year 2022-23 (continued)	Promote efficient, financially sustainable and sound governance Continue to encourage ongoing efficiency and financial sustainability in GBEs, including to facilitate and monitor GBE delivery of Government's key infrastructure priorities, including Western Sydney Airport, Inland Rail, intermodal terminals, Snowy Hydro and naval shipbuilding.	GBEs operate efficiently, maintain a commercial focus and manage the longer-term financial and operational sustainability of the entity. GBE corporate plans comply with GBE guidelines and provide sufficient information to permit performance and financial reporting and monitoring. This includes timely reporting to ministers and government on progress of key projects and proactive reporting on emerging issues. Ensure GBE and project governance is fit for purpose including through the establishment of governance documents such as statements of expectations, commercial freedoms frameworks and funding agreements.
Forward Estimates 2023-26	As per 2022-23	As per 2022-23
Material changes to Program 2.1 resulting from October 2022-23 Budget Measures: Nil		

- a) Refers to updated key activities that will be reflected in the 2022-23 Corporate Plan.
- b) New or modified performance measures that reflect new or materially changed programs are shown in italics.

Table 2.2.2: Performance measure for Outcome 2 (continued)

Program 2.2- Transforming Government This program contributes to the outcome by providing leadership in the development and delivery of reforms and initiatives that support the modernisation of government and increase public sector productivity.		
Key Activities (a)(b)	Modernise the APS through ICT projects Undertaking ICT development projects to support the modernisation of the APS. Support better availability and use of Australian Government data for public benefit Implement the Data Availability and Transparency Act (DATA Scheme) and steer whole-of-government data policy.	
Year	Performance measures	Expected Performance Results
Prior year 2021-22	GovTEAMS improves public sector productivity Commonwealth entities and companies have access to GovTEAMS, a new generation platform to provide a single environment for both internal and external collaboration across government.	Achieved GovTEAMS was fully operational for the financial year with the results (99.98% and 145,532 users) exceeding targets for both availability (99%) and user adoption (90,000 users).
Budget Year 2022-23	GovTEAMS improves public sector productivity Commonwealth entities and companies have access to GovTEAMS, a new generation platform to provide a single environment for both internal and external collaboration across government.	GovTEAMS platform is fully operational in accordance with set performance targets (target: 99%). GovTEAMS active user count (target: 30,000). GovTEAMS usage – average number of interactions per active user per month (target: 29.07).
	GovCMS supports creation of websites that better connect government with people Commonwealth entities and companies have access to the GovCMS management and website hosting support platform to assist in the creation of modern, affordable and responsive websites that better connect government with people	The GovCMS platform is available to entities seeking to develop and maintain websites 99% of the time with the exception of scheduled outages. Evidence of continued use of GovCMS by non-corporate Commonwealth entities (target ~350 websites).

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Table 2.2.2: Performance measure for Outcome 2 (continued)

Program 2.2- Transforming Government This program contributes to the outcome by providing leadership in the development and delivery of reforms and initiatives that support the modernisation of government and increase public sector productivity.		
Year	Performance measures	Expected Performance Results
Budget Year 2022-23 (continued)	Participation in the DATA Scheme <i>Finance, through the Office of the National Data Commissioner, is supporting safe data sharing to deliver better government services, policies and programs and to support research and innovation.</i>	<i>Strengthened data handling and sharing across the APS (target: 10 Data Discovery projects complete).</i> <i>Institutional arrangements in place to support safe, transparent and consistent data sharing. (target: legislative requirements such as the Data Code are in place; and timelines for implementing the DATA Scheme including opening accreditation are met).</i> <i>Awareness and understanding of the DATA Scheme (% participants engaged) (target: 100% of potential participants are made aware of the DATA Scheme and requirements through information sessions, briefings and other media).</i> <i>Participants on Dataplace (target: 40 participants).</i>
Forward Estimates 2023-26	GovTEAMS improves public sector productivity As per 2022-23	GovTEAMS platform is fully operational in accordance with set performance targets (target: 99%). GovTEAMS active user count <ul style="list-style-type: none"> 2023-24 target: 32,500 2024-25 target: 35,000 2025-26 target: 37,500 GovTEAMS usage – average number of interactions per active user per month <ul style="list-style-type: none"> 2023-24 target: 29.29 2024-25 target: 29.49 2025-26 target: 29.65
	GovCMS supports creation of websites that better connect government with people As per 2022-23	As per 2022-23

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Table 2.2.2: Performance measure for Outcome 2 (continued)

Program 2.2- Transforming Government This program contributes to the outcome by providing leadership in the development and delivery of reforms and initiatives that support the modernisation of government and increase public sector productivity.		
Year	Performance measures	Expected Performance Results
Forward Estimates 2023-26 (continued)	<i>Participation in the DATA Scheme</i> <i>Finance, through the Office of the National Data Commissioner, is supporting safe data sharing to deliver better government services, policies and programs and to support research and innovation.</i>	<i>Strengthened data handling and sharing across the APS (target: baseline to be established in first year of operation).</i> <i>Institutional arrangements in place to support safe, transparent and consistent data sharing (target: legislative requirements and timelines are met).</i> <i>Data sharing agreements delivering public benefit (target: baseline to be established in first year of operation).</i>
Material changes to Program 2.2 resulting from October 2022-23 Budget Measures: Nil		

- a) Refers to updated key activities that will be reflected in the 2022-23 Corporate Plan.
- b) New or modified performance measures that reflect new or materially changed programs are shown in italics.

Table 2.2.2: Performance measure for Outcome 2 (continued)

Program 2.3- Property and Construction This program contributes to the outcome by providing policy advice, guidance and support on managing Commonwealth property, land and public works across the Government; and managing specified major capital works projects and the government's non-Defence property portfolio within Australia.		
Key Activities	Support Commonwealth property management Deliver an efficient and commercial approach to the management of Commonwealth property through the Commonwealth Property Management Framework.	
Year	Performance measures	Expected Performance Results
Prior year 2021-22	Commonwealth property initiatives are efficient and effective The management of Commonwealth property demonstrates best practice effectiveness in an evolving environment, and delivers efficiencies in relation to leasing and facilities management for non-corporate Commonwealth entities.	Achieved The 2021 Australian Government Office Occupancy data collection is complete and the 2021 Occupancy Report continues to track ongoing improvements in the efficiency of the Commonwealth's leased property portfolio. The national occupational density has improved from 15.1 m ² in 2020 to 14.7 m ² in 2021, and the percentage of tenancies meeting the occupational density target has increased from 40.1% in 2020 to 43.6% in 2021. The work-point vacancy rate has reduced, from 8.8% in 2020 to 7.4% in 2021. Despite most leases including an annual escalation of cost as a component of the lease, in line with market norms, cost indicators for 2021 only increased marginally, with the national cost per m ² increasing by \$15 per m ² in 2021, to \$496 per m ² . The whole-of-Australian-Government (WoAG) Property Services Coordinated Procurement (PSCP) Arrangements continue to deliver efficiencies for entities, with Property Service Providers (PSPs) collectively exceeding the Property Operating Expense savings targets over the duration of the Deed for the 2020-21 period. The measured performance of the PSPs under the PSCP Arrangements for the July to December 2021 period has shown performance continues to collectively improve across the PSPs. The PSPs exceeded the 10% small to medium-sized enterprises target and the 4% Indigenous Participation Plan target of applicable spend on property services provided by downstream contractors within the PSCP Arrangements for the 2020-21 period.

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Table 2.2.2: Performance measure for Outcome 2 (continued)

Program 2.3- Property and Construction This program contributes to the outcome by providing policy advice, guidance and support on managing Commonwealth property, land and public works across the Government; and managing specified major capital works projects and the government's non-Defence property portfolio within Australia.		
Year	Performance measures	Planned Performance Results
Budget Year 2022-23	Commonwealth property initiatives are efficient and effective The management of Commonwealth property demonstrates best practice effectiveness in an evolving environment, and delivers efficiencies in relation to leasing and facilities management for non-corporate Commonwealth entities.	Property efficiencies are delivered through the WoAG PSCP Arrangements for leasing and facilities management. Measured and reported through the Annual Australian Government Office Occupancy Report, PSCP Arrangements for leasing and facilities management, agency forums, entity correspondence and qualitative case studies. Effectiveness of Finance's stewardship, policy advice, engagement and guidance on Commonwealth property management. Measured and reported through a range of contractual and stakeholder engagement methods under the PSCP Arrangements.
Forward Estimates 2023-26	As per 2022-23	As per 2022-23
Material changes to Program 2.3 resulting from October 2022-23 Budget Measures: Nil		

Table 2.2.2: Performance measure for Outcome 2 (continued)

Program 2.4 – Insurance and Risk Management This program contributes to the outcome by providing general insurance services and promoting risk management across the Government through the Comcover Special Account.		
Key Activities	Provide insurance and risk management support for Commonwealth entities Support best practice risk management and protect Commonwealth entities against insurable losses through the Government's self-managed insurance fund, Comcover.	
Year	Performance measures	Expected Performance Results
Prior year 2021-22	Treatment of insurable risks and claims management Comcover is effectively managed to ensure the fund is financially sustainable, there is a consistent, WoAG approach to the management of claims and Comcover supports the improvement of risk maturity in General Government Sector entities over time.	Partially Achieved At 30 June 2022, Comcover's net assets were - \$144.8 million. As at 30 June 2022, Finance had a net claims liability of \$1,273.8 million, with cash and equivalents of \$1,135.8 million in the Comcover Special Account. Finance will, however, be able to meet the Comcover claims liabilities when they fall due, as cash balances and future premiums are sufficient to cover at least three years of ordinary claims. In addition, Finance is undertaking a review of the Comcover capital management strategy and will be bringing forward a proposal to government in 2022-23 to enable Comcover to withstand future pressures. In 2021–22, Comcover received 6,677 claims and, at 30 June 2022, had 3,421 active claims. Finance undertook all claims litigation consistently with the obligations to act as a model litigant under the Legal Services Directions 2017. Finance continued to provide stewardship, policy advice, education, project-based support and guidance on risk management. In 2022, there was increased uptake of Comcover's risk education across all levels of the program. A net positive presenter score was achieved for face-to-face and virtual workshops for 2021-22 from respondent evaluation surveys. 90% of officials who responded to our survey self-assessed an increase in their capability to manage risk as a result of undertaking the workshops. Subscription rates for the 2021-22 year were 75% and 72% respectively for face-to-face and virtual workshops against a target of 80%. The Comcover Risk Management Benchmarking Program was conducted in 2021 with 98% of members completing the program. The program is conducted every two years and enable fund members to assess their risk management capability against the following five themes - Risk Management Governance, Risk Culture, Risk Capability, Risk Management Practices, and Organisational Resilience and Agility. The Commonwealth Risk Management Policy guidance is up to date and available on the Department of Finance website.

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Table 2.2.2: Performance measure for Outcome 2 (continued)

Program 2.4 – Insurance and Risk Management This program contributes to the outcome by providing general insurance services and promoting risk management across the Government through the Comcover Special Account.		
Year	Performance measures	Planned Performance Results
Budget Year 2022-23	Financial sustainability of Comcover Comcover is effectively managed to ensure the fund is financially sustainable.	Comcover reviews and publishes an annual statement of cover that consistently applies to fund members. Actuarial assessments are undertaken (at least four per year), with consideration of claims history and the risk profile of fund members, to inform the setting of annual member premiums and to prudently manage the fund. The Comcover Fund has adequate reserves to meet at least three years of actuarially assessed ordinary claim payments.
	Treatment of insurable risks and claims management Comcover is effectively managed to ensure the fund is financially sustainable, there is a consistent, WoAG approach to the management of claims and Comcover supports the improvement of risk maturity in General Government Sector entities over time.	Litigation is undertaken honestly and fairly as a model litigant. Effectiveness of Comcover's stewardship, policy advice, engagement and guidance on risk management is measures through direct feedback from workshop participants, workshop attendance, the biennial risk management benchmarking program, and that the Commonwealth Risk Management Policy is up to date.
Forward Estimates 2023-26	As per 2022-23	As per 2022-23
Material changes to Program 2.4 resulting from October 2022-23 Budget Measures: Nil		

Table 2.2.2: Performance measure for Outcome 2 (continued)

Program 2.5- Technology and Procurement This program contributes to the outcome through providing timely and relevant procurement policy advice; providing advice to the Government on advertising; establishing and maintaining WoAG procurement arrangements for common goods and services; and establishing, developing and maintaining WoAG and cross-entity ICT infrastructure, platforms, systems and services.		
Key Activities	Enable value for money procurements Leverage experience and support the Australian Government to achieve value-for-money procurements and support the national interest.	
Year	Performance measures	Expected Performance Results
Prior year 2021-22	Stewardship over procurement systems and policies Finance works with external stakeholders to: Provide stewardship over systems and policies to support a fair, efficient, and transparent procurement framework. Implement and maintain WoAG procurement arrangements for non-ICT services (e.g. travel bookings and major office equipment) to generate price savings and operating efficiencies.	Achieved In 2021-22, Finance hosted 32 strategic outreach meetings and seven Senior Procurement Officials Reference Group (SPORG) meetings. Finance also facilitated the first procurement-connected policy working group, attended by policy owning entities. Finance also responded to Commonwealth Procurement Framework queries, within the three day key performance indicator, 98% of the time. Through the Centre of Procurement Excellence, Finance delivered the Commonwealth Procurement Capability Self-Assessment Survey, providing reports to 96 participating entities, and launched the 2022 Commonwealth Procurement Awards for Excellence. Finally, Finance delivered two updates to the Commonwealth Procurement Rules, involving close consultations with key agencies. In 2021–22, the AusTender platform and data were available to users for more than 99.9% of the reporting period. In 2021–22, Finance participated in: <ul style="list-style-type: none"> • Negotiations to finalise the Australia-United Kingdom Free Trade Agreement (FTA). • Four negotiation rounds of the Association of Southeast Asian Nations (ASEAN)-Australia-New Zealand FTA (AANZFTA), as well as facilitating two knowledge sharing sessions for all AANZFTA parties. • Three meetings with the Indian Government regarding the possible inclusion of government procurement in an Australia-India Comprehensive Economic Cooperation Agreement. • One meeting of the Organisation for Economic Co-operation and Development (OECD) Working Party of the Leading Practitioners on Public Procurement and four meetings of the OECD Garment and Public Procurement Pilot.

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Table 2.2.2: Performance measure for Outcome 2 (continued)

Program 2.5- Technology and Procurement This program contributes to the outcome through providing timely and relevant procurement policy advice; providing advice to the Government on advertising; establishing and maintaining WoAG procurement arrangements for common goods and services; and establishing, developing and maintaining WoAG and cross-entity ICT infrastructure, platforms, systems and services.		
Year	Performance measures	Expected Performance Results
Prior year 2021-22 (continued)		<ul style="list-style-type: none"> One meeting of the World Trade Organization (WTO) Committee on Government Procurement, as well as various bilateral and plurilateral meetings to support the work of the WTO Agreement on Government Procurement, including meetings at the WTO, Geneva. Various bilateral and plurilateral meetings with Parties to the Comprehensive and Progressive Agreement for Trans-Pacific Partnership regarding the United Kingdom's proposed accession to the agreement, including one meeting of the working group in Sydney. One negotiation round for the Australia-European Union FTA. Three meetings with the Singapore Government regarding the development of a Singapore-Australia Green Economy Agreement. Meetings and knowledge sharing events held by the Asia-Pacific Economic Cooperation forum, the OECD and the ASEAN Secretariat. Various bilateral meetings with trade partners to support work on government procurement across numerous agreements, and with states and territories for outreach purposes and to advance work required for compliance with international obligations. <p>With the first and second phases of the Management Advisory Services Panel, Finance achieved an average reduction in cost of 22% when compared to existing Panel arrangements.</p> <p>QBT and the Fleet Management contracts were extended during 2021-22, with analysis demonstrating that value for money continues to be achieved.</p>

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Table 2.2.2: Performance measure for Outcome 2 (continued)

Program 2.5- Technology and Procurement This program contributes to the outcome through providing timely and relevant procurement policy advice; providing advice to the Government on advertising; establishing and maintaining WoAG procurement arrangements for common goods and services; and establishing, developing and maintaining WoAG and cross-entity ICT infrastructure, platforms, systems and services.		
Year	Performance measures	Planned Performance Results
Budget Year 2022-23	Stewardship over procurement systems and policies Finance works with external stakeholders to provide stewardship over systems and policies to support a fair, efficient, and transparent procurement framework, and to implement and maintain WoAG procurement arrangements for non-ICT services (e.g. travel bookings, stationary and management advisory services) to generate price savings and operating efficiencies.	Finance's stewardship, policy advice, engagement and guidance on procurement systems and policies are effective, targeting 30 outreach sessions held per year and 98% of enquiries responded to within three business days. AusTender platform and data are available to users 99.5% of the time. Engagement with domestic and international stakeholders supports information exchange on advancements in procurement policy. Savings and efficiencies from WoAG arrangements are compared, where possible, against similar arrangements, previous arrangements or markets.
Forward Estimates 2023-26	As per 2022-23	As per 2022-23
Material changes to Program 2.5 resulting from October 2022-23 Budget Measures: Nil		

Table 2.2.2: Performance measure for Outcome 2 (continued)

Program 2.6 – Service Delivery Office This program contributes to the outcome through providing a range of corporate services to Australian Government entities.		
Key Activities	Transform Commonwealth entities through shared services Support the transformation of Commonwealth entities through policy development and delivery of shared technologies and standardised processes to increase the effectiveness and efficiency of organisational management.	
Year	Performance measures	Expected Performance Results
Prior year 2021-22	Shared Services hub meets clients' needs As a Shared Services hub, the Service Delivery Office (SDO) provides quality and efficient services to client entities.	Achieved Results from the SDO client survey across 2021-22 found 'positive' or 'very positive' response of 60% across quality, timeliness, interaction and overall experience. As at 30 June 2022: <ul style="list-style-type: none"> The SDO service level outcomes were being met for accounts payable, accounts receivable, payroll administration, credit card management, travel and expense management and HUB availability. Nearly 119,000 tickets were resolved during 2021-22, with an average resolution time of 5.42 days. There were 9,681 users of the SDO's HUB solution, an 18% increase in the number of users of shared Enterprise Resource Planning (ERP) systems. The number of agencies using the SDO's shared ERP technology increased to 16, with the Office of the Australian Information Commissioner on-boarded to the SDO's HUB and shared service offering in May 2022. The number of agencies adopting end-to-end WoAG business processes increased with eight agencies adopting the SDO accounts payable and/or accounts receivable service offer. During 2021-22, the SDO worked with Services Australia and seven client agencies to uplift them to the GovERP travel and expense management solution, which provided them with some enhanced self-service functionality.

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Table 2.2.2: Performance measure for Outcome 2 (continued)

Program 2.6 – Service Delivery Office This program contributes to the outcome through providing a range of corporate services to Australian Government entities.		
Year	Performance measures	Expected Performance Results
Budget Year 2022-23	Shared Services hub meets clients' needs As a Shared Services hub, the SDO provides quality and efficient services to client entities.	Service level agreements with client entities, including measurement of efficiency and effectiveness of services are met including: <ul style="list-style-type: none"> • Average resolution time of client request of 10 days. • Increased rating year-on-year in client satisfaction surveys. The benefits of shared, standard and sustainable ERP technologies and business processes are realised: <ul style="list-style-type: none"> • Increased client uptake of SDO's shared ERP technology solution, known as HUB (year-on-year increase). • Increased client adoption of end-to-end WoAG business processes (year-on-year increase).
	Shared Services policy – corporate services Corporate service functions (e.g. financial, human resources and associated ICT systems) for non-corporate Commonwealth entities are provided through a shared services provider hub arrangement on common platforms and software.	Government and entities are satisfied with Finance's stewardship, policy advice, engagement and guidance on the adoption of shared services. Decisions in relation to the Shared Services Program are implemented on the basis of WoAG interests, including alignment with the digital agenda and policies: <ul style="list-style-type: none"> • Finance consults widely on shared services policy and continued adoption of common corporate technology platforms and standardised business processes. • Finance leads approach to business cases working jointly with provider hubs and Services Australia to support further adoption of shared services and common corporate platform (GovERP). Benchmarking data on corporate services are available and provide valuable insight for decision-making on consolidation and standardisation of corporate services functions (baseline expected 2022-23).

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Table 2.2.2: Performance measure for Outcome 2 (continued)

Program 2.6 – Service Delivery Office This program contributes to the outcome through providing a range of corporate services to Australian Government entities.		
Year	Performance measures	Expected Performance Results
Forward Estimates 2023-26	Shared services hub meets clients' needs As a Shared Services hub, the SDO provides quality and efficient services to client entities.	Service level agreements with client entities, including measurement of efficiency and effectiveness of services are met including: <ul style="list-style-type: none"> • Average resolution time of client request of 10 days. • Increased year-on-year rating in client satisfaction surveys. The benefits of shared, standard and sustainable ERP technologies and business processes are realised: <ul style="list-style-type: none"> • Increased client uptake of SDOs shared ERP technology solution, known as HUB (year-on-year increase) (target in place until end 2023-24). • Increased client adoption of end-to-end WoAG business processes (year-on-year increase) SDO and its client agencies adopt the WoAG ERP platform, GovERP: <ul style="list-style-type: none"> • Facilitating SDO client agencies on-boarding to GovERP.
	Shared services policy – corporate services As per 2022-23	As per 2022-23
Material changes to Program 2.6 resulting from October 2022-23 Budget Measures: Nil		

Table 2.2.2: Performance measure for Outcome 2 (continued)

Program 2.7- Public Sector Superannuation This program contributes to the outcome through advising the Government on the stability of the Government's unfunded superannuation liabilities and its associated administered expense items and superannuation arrangements for government employees. This includes the administration and management of superannuation arrangements for parliamentarians, as well as current and former governors-general, federal judges and Federal Circuit Court Judges.		
Key Activities (a)	Enable investment funds and civilian superannuation Provide a policy, regulatory and legislative framework that enables the maximisation of returns on investment funds and superannuation scheme compliance.	
Year	Performance measures	Expected Performance Results
Prior year 2021-22	Public sector civilian superannuation schemes The legislative framework for the Commonwealth Government's civilian superannuation schemes enables the schemes to be administered in accordance with the applicable regulatory and legislative requirements.	Achieved No material legislative impediments to the administration of the civilian superannuation schemes have been identified by Finance or advised to Finance by the Commonwealth Superannuation Corporation during the entire reporting period.
	Administration of pension schemes for former parliamentarians, judges and governors-general The pension schemes are administered by Finance effectively, in accordance with the applicable regulatory and legislative requirements	Achieved During 2021-22, pension payments from all the schemes were paid on schedule and statutory reports (notably to the Australian Taxation Office) were submitted in a timely manner in line with applicable regulatory and legislative requirements. There were also no significant disruptions to the ICT systems of the superannuation schemes that affected member services during the year.

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Table 2.2.2: Performance measure for Outcome 2 (continued)

Program 2.7- Public Sector Superannuation This program contributes to the outcome through advising the Government on the stability of the Government's unfunded superannuation liabilities and its associated administered expense items and superannuation arrangements for government employees. This includes the administration and management of superannuation arrangements for parliamentarians, as well as current and former governors-general, federal judges and Federal Circuit Court Judges		
Year	Performance measures	Planned Performance Results
Budget Year 2022-23	Public sector civilian superannuation schemes The legislative framework for the Commonwealth Government's civilian superannuation schemes enables the schemes to be administered in accordance with the applicable regulatory and legislative requirements.	The legislation establishing the civilian superannuation schemes aligns with the broader regulatory and legislative requirements.
	Administration of pension schemes for former parliamentarians, judges and governors-general The pension schemes are administered by Finance effectively, in accordance with the applicable regulatory and legislative requirements.	The operations of the pension schemes administered by Finance continue to comply with the regulatory and legislative requirements.
Forward Estimates 2023-26	As per 2022-23	As per 2022-23
Material changes to Program 2.7 resulting from October 2022-23 Budget Measures: Nil		

a) Refers to updated key activities that will be reflected in the 2022-23 Corporate Plan.

Table 2.2.2: Performance measure for Outcome 2 (continued)

Program 2.8 – Australian Government Investment Funds This program contributes to the outcome through providing advice on investment mandates and governance arrangements for the Government's Investment Funds, to maximise the value of the funds to the Government. This includes advice on credit of amounts to the Funds and debits for payments from the Funds. The Funds are: <ul style="list-style-type: none"> • Future Fund • DisabilityCare Australia Fund • Medical Research Future Fund • Aboriginal and Torres Strait Islander Land and Sea Future Fund • Future Drought Fund • Emergency Response Fund 		
Key Activities (a)	Enable investment funds and civilian superannuation Provide a policy, regulatory and legislative framework that enables the civilian superannuation scheme compliance, and maximisation of returns on investment funds.	
Year	Performance measures	Expected Performance Results
Prior year 2021-22	Investment mandates for each Australian Government Investment Fund Investment mandates are set for each Australian Government Investment Fund which assist in achieving the financial and risk objectives and are consistent with the policy, regulatory and legislative framework.	Achieved The Future Fund quarterly portfolio update shows that the Funds are capable of meeting their long-term investment mandate risk and return targets. There are no material legislative impediments to the administration of the investment funds.
Budget Year 2022-23	Investment mandates for each Australian Government Investment Fund Investment mandates are set for each Australian Government Investment Fund which assist in achieving the financial and risk objectives and are consistent with the policy, regulatory and legislative framework.	Investment mandates for each fund are set and appropriately monitored. The investment mandates and legislation are reviewed in response to material investment environment, policy or regulatory changes, to assist in achieving the policy, financial and risk objectives.
Forward Estimates 2023-26	As per 2022-23	As per 2022-23
Material changes to Program 2.8 resulting from October 2022-23 Budget Measures: Nil		

a) Refers to updated key activities that will be reflected in the 2022-23 Corporate Plan.

2.3 Budgeted expenses and performance for Outcome 3

Outcome 3 – Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs.

Budgeted expenses for Outcome 3

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.3.1: Budgeted expenses for Outcome 3

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
Program 3.1: Ministerial and Parliamentary Services					
Administered expenses					
Ordinary annual services (Appropriation Bill No.1)					
Electorate and ministerial support costs	291,537	296,016	310,560	338,204	323,108
Australian Political Exchange Program	128	941	941	946	946
Australian Political Parties for Democracy Program	2,200	2,200	2,200	2,200	2,200
Special appropriations					
<i>Australian Constitution s 66 (a)</i>	5,150	5,518	5,372	5,372	5,372
<i>Parliamentary Business Resources Act 2017</i>	213,276	255,138	259,512	260,787	261,411
Expenses not requiring appropriation in the Budget year (b)	23,104	20,853	16,121	13,406	10,773
Administered total	535,395	580,666	594,706	620,915	603,810
Departmental expenses					
Departmental appropriation (c)					
Services to Senators, Members and their staff	26,407	26,821	27,865	28,919	28,996
Expenses not requiring appropriation in the Budget year (b)	6,091	2,044	1,884	1,926	1,919
Departmental total	32,498	28,865	29,749	30,845	30,915
Total expenses for Program 3.1	567,893	609,531	624,455	651,760	634,725

Table continues on next page

Table 2.3.1: Budgeted expenses for Outcome 3 (continued)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
Outcome 3 Totals by appropriation type					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	293,865	299,157	313,701	341,350	326,254
Special appropriations	218,426	260,656	264,884	266,159	266,783
Expenses not requiring appropriation in the Budget year (b)	23,104	20,853	16,121	13,406	10,773
Administered total	535,395	580,666	594,706	620,915	603,810
Departmental expenses					
Departmental appropriation (c)	26,407	26,821	27,865	28,919	28,996
Expenses not requiring appropriation in the Budget year (b)	6,091	2,044	1,884	1,926	1,919
Departmental total	32,498	28,865	29,749	30,845	30,915
Total expenses for Outcome 3	567,893	609,531	624,455	651,760	634,725
	2021-22	2022-23			
Average staffing level (number)	118	112			

a) Estimates for this item are subject to the *Ministers of State Regulation 2012*.

b) 'Expenses not requiring appropriation in the Budget year' is made up of depreciation expenses, amortisation expenses and resources received free of charge.

c) Includes estimated expenses in relation to receipts retained under section 74 of the PGPA Act.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the Budget year as government priorities change.

Table 2.3.2: Performance measure for Outcome 3

Table 2.3.2 details the performance measures for each program associated with Outcome 3. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of the October 2022-23 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 3 – Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs.		
Program 3.1 - Ministerial and Parliamentary Services This program contributes to the outcome through the provision of advice on, access to, and payment of Parliamentary and post-Parliamentary, work expenses, allowances and entitlements and targeted programs.		
Key Activities	Deliver ministerial and parliamentary services Provide a range of services to parliamentarians, their employees and others as determined by the Australian Government to assist them in undertaking their duties.	
Year	Performance measures	Expected Performance Results
Prior year 2021-22	Services meet clients' needs Services meet the needs of parliamentarians, their employees and others as required by the Australian Government.	Achieved For the period 1 July 2021 to 30 June 2022: <ul style="list-style-type: none"> • Our help desks acknowledged 98.04% of client contacts or queries within 24 hours and responded within agreed timeframes. • 98.96% of payments (including payroll) were made within agreed timeframes. • 100% of office establishment and relocation projects have been delivered in accordance with the National Fit-out Standards. • COMCAR completed 99.72% of reservations without service failure.

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Table 2.3.2: Performance measure for Outcome 3 (continued)

Program 3.1 - Ministerial and Parliamentary Services This program contributes to the outcome through the provision of advice on, access to, and payment of Parliamentary and post-Parliamentary, work expenses, allowances and entitlements and targeted programs.		
Year	Performance measures	Expected Performance Results
Prior year 2021-22 (continued)	Improve administration of parliamentary work expenses The timeliness, efficiency, clarity and transparency of the administration of parliamentary work expenses is improved.	Achieved Phase one of Milestone seven (Human Resource (HR) functionality) was released on 1 July 2021. Phase two of Milestone seven (work expense functionality) was released on 4 July 2022. Iterations of Parliamentary Expenses Management System (PEMS) has been delivered since 2018, allowing parliamentarians and their staff to access PEMS from any computer or mobile device, to lodge, monitor and certify work expense claims. Since July 2021 parliamentarians and their staff are able to access HR management functions. Since 1 July 2021, usage of PEMS by parliamentarians and their staff for office expense claims, travel expense claims and to perform HR functions has increased. With the post-election changeover of parliamentarians and staff impacting directly on use of PEMS, these measures were taken as at 31 May 2022: <ul style="list-style-type: none"> • 74% of parliamentarians have used PEMS to certify claims (office or travel) • 97% of parliamentary offices have used PEMS to certify at least one claim (office or travel) • The proportion of claims processed through PEMS (relating to claims where PEMS functionality is available) is 76% for office expenses - 4% decrease, with the decrease being the result of new offices created as a result of the election but not yet using the system fully • Users accessing the system increased by 11.4% since July 2021 (on average 769 users have access the system weekly).

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Table 2.3.2: Performance measure for Outcome 3 (continued)

Program 3.1 - Ministerial and Parliamentary Services This program contributes to the outcome through the provision of advice on, access to, and payment of Parliamentary and post-Parliamentary, work expenses, allowances and entitlements and targeted programs.		
Year	Performance measures	Planned Performance Results
Budget Year 2022-23	Services meet clients' needs Services meet the needs of parliamentarians, their employees and others as required by the Australian Government.	The following service standards are met or exceeded: <ul style="list-style-type: none"> • Client contacts acknowledged within 24 hours and responded to within agreed timeframes (target: 95%). • Payments (including payroll) will be made within agreed timeframes (target: 95%). • Office establishment and relocation projects delivered in accordance with the National Fit-out Standards (target: 100%). • COMCAR reservations will be completed without service failure (target: 99%).
	Improve administration of parliamentary work expenses The timeliness, efficiency, clarity and transparency of the administration of parliamentary work expenses is improved.	Increased usage of PEMS by parliamentarians and their staff.
Forward Estimates 2023-26	As per 2022-23	As per 2022-23
Material changes to Program 3.1 resulting from October 2022-23 Budget Measures: Nil		

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2022-23 budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Differences between entity resourcing and financial statements

No material differences exist between entity resourcing and the financial statements.

3.1.2 Explanatory notes and analysis of budgeted financial statements

Comprehensive income statement – Departmental

2022-23

Finance is budgeting for a deficit of \$77.1 million due to depreciation expenses on the government's non-Defence property portfolio. The deficit is an increase from the forecast deficit of \$51.2 million in the 2022-23 March Budget due to delayed activities funded from prior appropriations to be undertaken in 2022-23.

Total expenses are forecast to be \$742.0 million in 2022-23, an increase from the \$660.1 million in the 2022-23 March Budget. This is primarily due to functions transferred from the Department of the Prime Minister and Cabinet in the Machinery of Government changes effective from 1 July 2022.

Total own source income is forecast to be \$328.8 million in 2022-23, a decrease from the \$337.8 million forecast in the 2022-23 March Budget. This is mainly due to decreases in insurance premiums and contracts with customers.

Balance sheet – Departmental

The budgeted net asset position at 30 June 2023 of \$3,374.2 million is a decrease from the \$3,382.2 million forecast in the 2022-23 March Budget. This is primarily due to revised estimates for non-financial asset balances and outstanding insurance claims.

Schedule of budgeted income and expenses – Administered

2022-23

Total Administered income is \$2,911.1 million in 2022-23, an increase from \$2,453.8 million reported in the 2022-23 March Budget. This is primarily due to revised estimates for interest, dividends and gain on sale of investments for the Australian Government Investment Funds.

Finance is budgeting for Administered expenses of \$12,802.0 million, an increase from the \$11,666.8 million budgeted for in the 2022-23 March Budget. This is primarily due to revisions in estimates for superannuation and distributions from the Australian Government Investment Funds.

Schedule of budgeted assets and liabilities – Administered

Administered assets are budgeted to total \$51,897.2 million by 30 June 2023, an increase from the \$51,845.5 million estimated in the 2022-23 March Budget. This is primarily due to higher investments for the Australian Government Investment Funds.

Administered liabilities are estimated to total \$154,572.6 million by 30 June 2023, an increase from the \$149,123.6 million estimated in the 2022-23 March Budget. This is mainly due to higher superannuation liabilities.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
EXPENSES					
Employee benefits	168,078	193,716	193,999	186,199	186,199
Suppliers	159,945	223,277	174,430	162,100	161,682
Depreciation and amortisation (a)	57,387	123,381	120,709	121,417	119,990
Finance costs	7,662	7,536	7,395	7,242	7,077
Losses from asset sales (b)	7,516	135	109	-	-
Write-down and impairment of assets	71	6,501	6,196	13,971	7,872
Insurance claims	310,255	179,087	190,274	202,206	214,731
Other expenses	8,518	8,403	8,403	8,403	8,403
Total expenses	719,432	742,036	701,515	701,538	705,954
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Contracts with customers	118,138	73,644	83,885	85,241	86,255
Insurance premiums	167,737	174,468	185,665	195,996	208,277
Rental income	76,299	78,635	80,647	82,585	84,506
Other	4,241	620	620	620	620
Total own-source revenue	366,415	327,367	350,817	364,442	379,658
Gains					
Gains from asset sales (b)	38,427	-	-	-	16,326
Other (c)	-	1,391	1,391	1,391	1,391
Total gains	38,427	1,391	1,391	1,391	17,717
Total own-source income	404,842	328,758	352,208	365,833	397,375
Net (cost of)/contribution by services	(314,590)	(413,278)	(349,307)	(335,705)	(308,579)
Revenue from Government	278,940	339,407	316,383	296,500	297,493
Surplus/(deficit) before income tax	(35,650)	(73,871)	(32,924)	(39,205)	(11,086)
Income tax expense	3,081	3,270	3,270	3,270	3,270
Surplus/(deficit) after income tax	(38,731)	(77,141)	(36,194)	(42,475)	(14,356)
OTHER COMPREHENSIVE INCOME					
Changes in asset revaluation surplus	65,450	-	-	-	-
Total other comprehensive income	65,450	-	-	-	-
Total comprehensive income/(loss) attributable to the Australian Government	26,719	(77,141)	(36,194)	(42,475)	(14,356)

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Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**Note: Impact of net cash appropriation arrangements**

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
Total comprehensive income/(loss) - as per the statement of comprehensive income	26,719	(77,141)	(36,194)	(42,475)	(14,356)
plus: depreciation/amortisation of assets funded through appropriations (DCB funding and /or equity injections) (a)	39,441	105,500	102,828	103,536	102,109
plus: depreciation/amortisation for ROU assets (d)	17,946	17,881	17,881	17,881	17,881
less: principal repayments on leased assets (d)	7,769	8,369	9,052	9,769	10,515
Total comprehensive income/(loss) less depreciation/amortisation expenses previously funded through revenue appropriations	76,337	37,871	75,463	69,173	95,119

Prepared on Australian Accounting Standards basis.

- a) From 2010-11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (DCB) provided through Bill 1 equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.
- b) Represents the net gain/loss from the government's non-Defence Property Divestment Program within Australia.
- c) Other gains includes resources received free of charge for financial statement audit services from the Australian National Audit Office.
- d) Applies to Right-of-Use (ROU) assets under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents (a)	1,610,930	858,531	848,262	831,917	844,793
Trade and other receivables	64,630	62,322	58,966	54,965	55,016
Other financial assets	14,844	14,847	14,847	14,847	14,847
Total financial assets	1,690,404	935,700	922,075	901,729	914,656
Non-financial assets					
Land and buildings (b)	2,771,510	2,937,115	2,962,227	3,102,620	3,291,451
Property, plant and equipment	16,208	16,156	16,286	16,440	16,706
Investment property (b)	872,672	872,672	872,672	872,672	872,672
Intangibles	90,034	96,260	98,462	95,170	93,656
Other non-financial assets	7,645	7,646	7,646	7,646	7,646
Total non-financial assets	3,758,069	3,929,849	3,957,293	4,094,548	4,282,131
Total assets	5,448,473	4,865,549	4,879,368	4,996,277	5,196,787
LIABILITIES					
Payables					
Suppliers	116,765	37,875	37,875	37,875	37,875
Unearned revenue	20,145	20,143	20,143	20,143	20,143
Return of equity	53,476	53,476	53,476	53,476	53,476
Leases	449,520	441,480	432,455	422,689	412,174
Other payables	5,881	5,880	5,880	5,880	5,880
Total payables	645,787	558,854	549,829	540,063	529,548
Interest bearing liabilities					
Provisions					
Employee provisions	67,102	70,430	70,430	70,430	70,430
Outstanding insurance claims	1,276,404	858,790	858,790	858,790	858,790
Other provisions	3,310	3,310	3,310	3,310	3,310
Total provisions	1,346,816	932,530	932,530	932,530	932,530
Total liabilities	1,992,603	1,491,384	1,482,359	1,472,593	1,462,078
Net assets	3,455,870	3,374,165	3,397,009	3,523,684	3,734,709
EQUITY*					
Contributed equity	2,608,458	2,603,417	2,661,653	2,830,064	3,054,706
Reserves	466,604	466,604	466,604	466,604	466,604
Retained surplus (accumulated deficit)	380,808	304,144	268,752	227,016	213,399
Total equity	3,455,870	3,374,165	3,397,009	3,523,684	3,734,709

Prepared on Australian Accounting Standards basis.

*'Equity' is the residual interest in assets after deduction of liabilities.

a) Primarily represents special account cash held in the Official Public Account.

b) Primarily represents properties in the government's non-Defence property portfolio.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2022-23)

	Retained earnings	Asset revaluation reserve	Contributed equity/ capital	Total equity
	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2022				
Balance carried forward from previous period	380,808	466,604	2,608,458	3,455,870
Adjustment for changes in accounting policies	477	-	1	478
Adjusted opening balance	381,285	466,604	2,608,459	3,456,348
Comprehensive income				
Surplus/(deficit) for the period	(77,141)	-	-	(77,141)
Total comprehensive income/(loss)	(77,141)	-	-	(77,141)
Transactions with owners				
Distributions to owners				
Returns on capital:				
Distribution of equity	-	-	7,413	7,413
Contributions by owners				
Equity injection - Appropriation	-	-	6,525	6,525
Departmental capital budget (DCB)	-	-	10,744	10,744
Other	-	-	(36,585)	(36,585)
Restructuring	-	-	6,861	6,861
Sub-total transactions with owners	-	-	(5,042)	(5,042)
Estimated closing balance as at 30 June 2023	304,144	466,604	2,603,417	3,374,165
Closing balance attributable to the Australian Government	304,144	466,604	2,603,417	3,374,165

Prepared on Australian Accounting Standards basis

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Contracts with customers	207,354	152,279	164,532	167,826	170,761
Appropriations	279,703	347,109	317,440	300,501	297,442
Insurance premiums	167,737	174,468	185,665	195,996	208,277
Other	2,602	618	620	620	620
Total cash received	657,396	674,474	668,257	664,943	677,100
Cash used					
Employees	166,131	193,716	193,999	186,199	186,199
Suppliers	163,681	222,634	175,146	161,891	170,969
Insurance claims	128,493	603,885	197,468	209,427	221,952
Interest payments on lease liabilities	7,662	7,536	7,395	7,242	7,077
Other	17,010	3,270	3,270	3,270	3,270
Total cash used	482,977	1,031,041	577,278	568,029	589,467
Net cash from/(used by) operating activities	174,419	(356,567)	90,979	96,914	87,633
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment	11,303	298	1,400	-	36,506
Total cash received	11,303	298	1,400	-	36,506
Cash used					
Construction/purchase of land and buildings	1,115,178	358,926	141,324	263,809	317,744
Construction/purchase of property, plant and equipment	1,950	2,888	1,300	1,290	1,319
Construction/purchase of intangibles	13,932	13,735	12,296	6,802	6,327
Total cash used	1,131,060	375,549	154,920	271,901	325,390
Net cash from/(used by) investing activities	(1,119,757)	(375,251)	(153,520)	(271,901)	(288,884)

Table continues on next page

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
FINANCING ACTIVITIES					
Cash received					
Contributed equity	1,384,469	17,565	112,343	228,950	281,550
Total cash received	1,384,469	17,565	112,343	228,950	281,550
Cash Used					
Return of contributed equity	70,154	29,778	51,019	60,539	56,908
Principal payments on lease liabilities	7,769	8,369	9,052	9,769	10,515
Other	500	-	-	-	-
Total cash used	78,423	38,147	60,071	70,308	67,423
Net cash from/(used by) financing activities	1,306,046	(20,582)	52,272	158,642	214,127
Net increase/(decrease) in cash held	360,708	(752,400)	(10,269)	(16,345)	12,876
Cash and cash equivalents at the beginning of the reporting period	1,250,222	1,610,931	858,531	848,262	831,917
Cash and cash equivalents at the end of the reporting period	1,610,930	858,531	848,262	831,917	844,793

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (DCB)	6,413	10,744	6,514	5,309	5,463
Equity injections - Bill 2	1,376,372	6,525	103,530	223,641	276,087
Total new capital appropriations	1,382,785	17,269	110,044	228,950	281,550
<i>Provided for:</i>					
Purchase of non-financial assets	1,382,785	17,269	110,044	228,950	281,550
Total items	1,382,785	17,269	110,044	228,950	281,550
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations (a)	1,071,908	307,504	103,530	223,641	276,087
Funded by capital appropriation - DCB (b)	4,164	11,040	8,813	5,309	5,463
Funded internally from departmental resources (c)	54,988	57,005	42,577	42,951	43,840
TOTAL	1,131,060	375,549	154,920	271,901	325,390
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	1,131,060	375,549	154,920	271,901	325,390
Total cash used to acquire assets	1,131,060	375,549	154,920	271,901	325,390

Prepared on Australian Accounting Standards basis.

- a) Includes purchases from current Bill 2 and prior Act 2/4/6 appropriations.
- b) Includes purchases from current and previous years' DCB.
- c) Includes purchases from current Bill 1, prior Act 1/2/3 appropriations, special accounts and PGPA Act section 74 external receipts.

Table 3.6: Statement of departmental asset movements (Budget year 2022-23)

	Land	Buildings	Other property, plant and equipment	Investment property	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2022						
Gross book value	483,432	1,875,285	27,472	872,672	201,827	3,460,688
Gross book value - ROU assets	-	469,800	1,495	-	-	471,295
Accumulated depreciation/ amortisation and impairment	-	(4,289)	(11,302)	-	(111,793)	(127,384)
Accumulated depreciation/ amortisation and impairment - ROU assets	-	(52,718)	(1,457)	-	-	(54,175)
Opening net book balance	483,432	2,288,078	16,208	872,672	90,034	3,750,424
CAPITAL ASSET ADDITIONS						
Estimated expenditure on new or replacement assets						
By purchase - appropriation equity (a)	-	223,260	1,629	-	3,954	228,843
By purchase - appropriation ordinary annual services (b)	-	-	1,259	-	9,781	11,040
By purchase - appropriation ordinary annual services - ROU assets	-	-	329	-	-	329
By purchase - other	-	57,005	-	-	-	57,005
From acquisition of entities or operations (including restructuring)	-	-	-	-	4,266	4,266
Total additions	-	280,265	3,217	-	18,001	301,483
Other movements						
Depreciation/amortisation expense	-	(90,306)	(3,420)	-	(11,774)	(105,500)
Depreciation/amortisation on ROU assets	-	(17,552)	(329)	-	-	(17,881)
Disposals (c)	-	(298)	-	-	-	(298)
From disposal of entities or operations (including restructuring) on ROU assets	-	(4,093)	-	-	-	(4,093)
Other	-	(2,411)	480	-	(1)	(1,932)
Total other movements	-	(114,660)	(3,269)	-	(11,775)	(129,704)
As at 30 June 2023						
Gross book value	483,432	2,152,841	30,840	872,672	219,827	3,759,612
Gross book value - ROU assets	-	465,707	1,824	-	-	467,531
Accumulated depreciation/ amortisation and impairment	-	(94,595)	(14,722)	-	(123,567)	(232,884)
Accumulated depreciation/ amortisation and impairment - ROU assets	-	(70,270)	(1,786)	-	-	(72,056)
Closing net book balance	483,432	2,453,683	16,156	872,672	96,260	3,922,203

Prepared on Australian Accounting Standards basis:

- 'Appropriation equity' refers to equity injection appropriations provided through Appropriation Bill (No. 2) 2022-23.
- 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2022-23 for depreciation/amortisation expenses, DCBs or other operational expenses.
- Net proceeds may be returned to the Official Public Account.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT					
Employee benefits	353,433	394,690	405,306	431,323	415,648
Suppliers	132,524	128,836	136,995	139,854	141,061
Superannuation	8,370,473	9,199,098	9,206,136	9,211,443	9,533,306
Distributions from the Investment Funds (a)	2,043,383	2,854,696	1,954,830	813,037	814,650
Grants	3,636	3,079	3,158	3,183	3,208
Depreciation and amortisation (b)	60,530	56,988	52,256	49,541	46,908
Investment funds	57,821	154,945	158,524	162,912	162,718
Investment funds loss on financial investments	610,024	-	-	-	-
Other expenses	4,612	9,662	9,787	9,812	9,783
Total expenses administered on behalf of Government	11,636,436	12,801,994	11,926,992	10,821,105	11,127,282
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Non-taxation revenue					
Contracts with customers	5,448	3,000	3,000	4,000	4,000
Interest and dividends (c)	643,931	1,315,938	1,401,259	1,363,209	1,371,051
Superannuation contributions (d)	1,112,489	1,027,799	974,737	921,536	868,271
Other revenue	10,191	14,865	14,911	14,958	14,958
Total non-taxation revenue	1,772,059	2,361,602	2,393,907	2,303,703	2,258,280
Total own-source revenue administered on behalf of Government	1,772,059	2,361,602	2,393,907	2,303,703	2,258,280
Gains					
Gain on sale of investments	-	549,502	571,604	552,327	557,914
Other gains	521	-	-	-	-
Total gains administered on behalf of Government	521	549,502	571,604	552,327	557,914
Total own-sourced income administered on behalf of Government	1,772,580	2,911,104	2,965,511	2,856,030	2,816,194
Net cost of/(contribution by) services	(9,863,856)	(9,890,890)	(8,961,481)	(7,965,075)	(8,311,088)
Total comprehensive income (loss) attributable to the Australian Government	(9,863,856)	(9,890,890)	(8,961,481)	(7,965,075)	(8,311,088)

Prepared on Australian Accounting Standards basis.

- Estimates of distributions to be transferred from the Australian Government Investment Funds. This item does not include equity payments. For more detail on each fund, refer to Tables 2.2.1.1 to 2.2.1.5.
- From 2010-11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities were replaced with a separate capital budget (ACB) provided through Bill 1 equity appropriations. For information regarding ACBs, please refer to Table 3.10 Administered Capital Budget Statement.
- Includes earnings for the Australian Government Investment Funds and corporate Commonwealth entities.
- Principally Commonwealth Superannuation Scheme (CSS) and Public Sector Superannuation Scheme (PSS) notional employer superannuation contributions.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents (a)	540,334	336,008	176,295	210,824	144,168
Trade and other receivables	105,415	305,325	469,020	441,654	518,549
Investments (b)	50,768,143	50,873,899	52,180,813	49,084,960	45,995,876
Other financial assets	36,046	36,046	36,046	36,046	36,046
Total financial assets	51,449,938	51,551,278	52,862,174	49,773,484	46,694,639
Non-financial assets					
Buildings	268,630	229,407	195,032	162,419	132,129
Property, plant and equipment	102,675	111,197	110,781	109,263	108,244
Intangibles	709	913	667	567	504
Other non-financial assets	4,398	4,398	4,398	4,398	4,398
Total non-financial assets	376,412	345,915	310,878	276,647	245,275
Total assets administered on behalf of Government	51,826,350	51,897,193	53,173,052	50,050,131	46,939,914
LIABILITIES					
Payables					
Suppliers	12,107	12,107	12,107	12,107	12,107
Other payables	962,048	961,942	961,836	961,836	961,836
Total payables	974,155	974,049	973,943	973,943	973,943
Interest bearing liabilities					
Leases	255,989	215,081	173,720	130,356	86,454
Total interest bearing liabilities	255,989	215,081	173,720	130,356	86,454
Provisions					
Employee provisions (c)	270,324	270,324	270,324	270,324	270,324
Superannuation	180,999,825	153,098,853	154,529,679	160,951,462	163,533,386
Other provisions	14,942	14,316	13,794	13,223	12,602
Total provisions	181,285,091	153,383,493	154,813,797	161,235,009	163,816,312
Total liabilities administered on behalf of Government	182,515,235	154,572,623	155,961,460	162,339,308	164,876,709
Net assets/(liabilities)	(130,688,885)	(102,675,430)	(102,788,408)	(112,289,177)	(117,936,795)

Prepared on Australian Accounting Standards basis.

- a) Represents balance held in the DHA Borrowings Special Account 2020.
- b) Represents investments in the Australian Government Investment Funds and Commonwealth entities that are 100% owned by the Commonwealth.
- c) Represents Life Gold Pass Holders liabilities and employee provisions for staff employed under the MOP(S) Act.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Contracts with customers	3,523	3,000	3,000	4,000	4,000
Interest and dividends (a)	960,791	1,295,895	1,371,164	1,327,769	1,330,370
Superannuation contributions - employers (b)	1,116,219	1,027,799	974,737	921,536	868,271
Superannuation funds contributions - members (c)	1,507,190	750,844	758,769	6,072,303	2,235,592
Other	6,167	17,547	27,917	33,613	39,196
Total cash received	3,593,890	3,095,085	3,135,587	8,359,221	4,477,429
Cash used					
Employees (d)	379,245	394,690	405,306	431,323	415,648
Suppliers	189,436	279,228	290,966	298,107	299,120
Distributions from the Investment Funds (e)	2,043,383	2,854,696	1,954,830	813,037	814,650
Grants	3,636	3,079	3,158	3,183	3,208
Superannuation payments (f)	8,029,212	8,402,079	8,693,274	9,020,991	9,345,941
Interest payments on lease liability	3,136	3,053	3,053	3,053	3,053
Other	14,802	7,231	7,252	7,326	7,349
Total cash used	10,662,850	11,944,056	11,357,839	10,577,020	10,888,969
Net cash from/(used by) operating activities	(7,068,960)	(8,848,971)	(8,222,252)	(2,217,799)	(6,411,540)
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of investments	61,164,697	7,009,641	6,113,354	4,975,949	4,977,368
Repayments of advances and loans	197,246	12,446	12,555	220,659	184,990
Total cash received	61,361,943	7,022,087	6,125,909	5,196,608	5,162,358
Cash used					
Purchase of property, plant and equipment	12,663	23,349	14,530	14,623	15,387
Investments	61,105,120	6,743,871	7,020,807	1,517,258	1,588,458
Other	221,965	30,000	-	-	-
Total cash used	61,339,748	6,797,220	7,035,337	1,531,881	1,603,845
Net cash from / (used by) investing activities	22,195	224,867	(909,428)	3,664,727	3,558,513

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Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
FINANCING ACTIVITIES					
Cash received					
Contributions to the Investment Funds	5,105,843	5,240,000	5,477,500	-	-
Total cash received	5,105,843	5,240,000	5,477,500	-	-
Cash used					
Distributions from the Investment Funds (e)	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Principal payments on lease liabilities	37,460	44,054	44,054	44,054	44,054
Total cash used	4,037,460	4,044,054	4,044,054	4,044,054	4,044,054
Net cash from/(used by) financing activities	1,068,383	1,195,946	1,433,446	(4,044,054)	(4,044,054)
Net increase/(decrease) in cash held	(5,978,382)	(7,428,158)	(7,698,234)	(2,597,126)	(6,897,081)
Cash and cash equivalents at beginning of reporting period	349,234	540,334	336,008	176,295	210,824
Cash from Official Public Account for:					
- Appropriations	8,850,421	9,021,039	9,293,157	9,642,383	9,968,583
Total cash from Official Public Account	9,199,655	9,561,373	9,629,165	9,818,678	10,179,407
Cash to Official Public Account for:					
- Appropriations	(2,680,939)	(1,797,207)	(1,754,636)	(7,010,728)	(3,138,158)
Total cash to Official Public Account	(2,680,939)	(1,797,207)	(1,754,636)	(7,010,728)	(3,138,158)
Cash and cash equivalents at end of reporting period	540,334	336,008	176,295	210,824	144,168

Prepared on Australian Accounting Standards basis.

- a) Estimates include interest earnings for the Australian Government Investment Funds. For more detail on the interest estimates for each fund, refer to Tables 2.2.1.1 to 2.2.1.5.
- b) Primarily represents the CSS and PSS notional employer contributions.
- c) Primarily represents offsets from the CSS and PSS funds and return of overpaid benefits.
- d) Represents expenditure on staff employed under the MOP(S) Act.
- e) Distributions from the Investment Funds represents estimates of cash payments from the Funds to other entities and the Consolidated Revenue Fund.
- f) Expenditure associated with unfunded liabilities for the government's civilian superannuation schemes.

Table 3.10: Schedule of administered capital budget statement (for the period ended 30 June)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (ACB)	5,279	5,395	5,460	5,501	5,539
Administered Assets and Liabilities - Bill 2	53,427	2,592	3,076	3,128	3,854
Total new capital appropriations	58,706	7,987	8,536	8,629	9,393
Provided for:					
Purchase of non-financial assets	6,706	6,987	7,536	7,629	8,393
Other Items	52,000	1,000	1,000	1,000	1,000
Total items	58,706	7,987	8,536	8,629	9,393
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriation - ACB (a)	8,600	10,363	5,460	5,501	5,539
Funded by Administered Assets and Liabilities (b)	3,980	2,052	2,076	2,128	2,854
Funded by special appropriations	12,148	10,934	6,994	6,994	6,994
TOTAL	24,728	23,349	14,530	14,623	15,387
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total asset additions	12,663	23,349	14,530	14,623	15,387
Total cash used to acquire assets	12,663	23,349	14,530	14,623	15,387

Prepared on Australian Accounting Standards basis.

- a) Includes purchases from current and previous years' ACBs.
- b) Includes both current Bill 2 and prior Act 2/4/6 appropriations and special capital appropriations.

Table 3.11: Statement of administered asset movements (Budget year 2022-23)

	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
As at 1 July 2022				
Gross book value	60,330	108,496	994	169,820
Gross book value - ROU assets	354,576	12,741	-	367,317
Accumulated depreciation/amortisation and impairment	(30,848)	(5,821)	(285)	(36,954)
Accumulated depreciation/amortisation and impairment - ROU assets	(119,586)	(8,583)	-	(128,169)
Opening net book balance	264,472	106,833	709	372,014
CAPITAL ASSET ADDITIONS				
Estimated expenditure on new or replacement assets				
By purchase - appropriation equity (a)	-	1,592	460	2,052
By purchase - appropriation ordinary annual services (b)	4,380	5,983	-	10,363
By purchase - appropriation ordinary annual services - ROU assets	-	3,146	-	3,146
By purchase - other	8,168	2,766	-	10,934
Total additions	12,548	13,487	460	26,495
Other movements				
Depreciation/amortisation expense	(9,961)	(5,977)	(256)	(16,194)
Depreciation/amortisation on ROU assets	(37,648)	(3,146)	-	(40,794)
Disposals (c)	(4)	-	-	(4)
Total other movements	(47,613)	(9,123)	(256)	(56,992)
As at 30 June 2023				
Gross book value	72,874	118,837	1,454	193,165
Gross book value - ROU assets	354,576	15,887	-	370,463
Accumulated depreciation/amortisation and impairment	(40,809)	(11,798)	(541)	(53,148)
Accumulated depreciation/amortisation and impairment - ROU assets	(157,234)	(11,729)	-	(168,963)
Closing net book balance	229,407	111,197	913	341,517

Prepared on Australian Accounting Standards basis.

- a) 'Appropriation equity' refers to Administered Assets and Liabilities provided through Appropriation Bill (No. 2) 2022-23, includes DCB.
- b) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2022-23 for depreciation/amortisation expenses, ACB or other operational expenses.
- c) Net proceeds may be returned to the Official Public Account.