

Commonwealth Superannuation Corporation

**Entity resources and planned
performance**

Commonwealth Superannuation Corporation

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Commonwealth Superannuation Corporation

Section 1: Entity overview and resources

1.1 Strategic direction statement

Commonwealth Superannuation Corporation (CSC) is responsible for the investment of funds and administration of the Public Superannuation Scheme Accumulation Plan (PSSap); the Public Sector Superannuation Scheme (PSS); the Commonwealth Superannuation Scheme (CSS); the Military Superannuation and Benefits Scheme (MSBS); and the Australian Defence Force Superannuation Scheme (ADF Super). In addition, CSC administers six ‘unfunded’ superannuation schemes: the Defence Forces Retirement Benefits Scheme (DFRB), the Defence Force Retirement and Death Benefits Scheme (DFRDB), the Defence Force (Superannuation) (Productivity Benefit) Scheme (DFSPB), the 1922 Scheme, the Papua New Guinea Scheme (PNG), and the Australian Defence Force Cover Scheme (ADF Cover).

CSC seeks to achieve its outcome agreed with the government by delivering consistently competitive and risk-managed investment performance, efficient scheme administration for contributors and beneficiaries, and effective interaction with its other stakeholders.

CSC aspires to maintain its leadership position as a superannuation provider of choice in the Commonwealth sector. CSC will work with the government to improve or modernise scheme design and will work to improve service to members.

As a holder of licences from both Australian Prudential Regulation Authority (APRA) and Australian Securities and Investments Commission (ASIC), CSC will continue to ensure the highest standards are maintained and will seek to meet all compliance obligations.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to CSC for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity’s operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the October *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the ‘Budgeted expenses by Outcome 1’ tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: Commonwealth Superannuation Corporation resource statement — Budget estimates for 2022-23 as at October Budget 2022

| | 2021-22 <i>Estimated actual</i> \$'000 | 2022-23 Estimate \$'000 |
|---|--|-------------------------------|
| Opening balance/cash reserves at 1 July | 47,592 | 43,226 |
| Special accounts | | |
| CSC Special Account Departmental | 148,285 | 151,770 |
| Total special accounts | 148,285 | 151,770 |
| Total funds from Government | 148,285 | 151,770 |
| Total net resourcing for Commonwealth Superannuation Corporation | 195,877 | 194,996 |
| | | |
| | 2021-22 | 2022-23 |
| Average staffing level (a) | 452 | 476 |

- a) Average staffing levels reflect all staff involved in the investment and administration of the schemes. All employee expenses are paid by CSC and CSC on-charges the scheme for the portion of expenses that are referable to the investment of the scheme funds.

Table 1.1: Commonwealth Superannuation Corporation resource statement — Budget estimates for 2022-23 as at October Budget 2022 (continued)
Third party payments from and on behalf of other entities

| | 2021-22 <i>Estimated actual</i> \$'000 | 2022-23 Estimate \$'000 |
|---|--|-------------------------------|
| Payments made on behalf of another entity (as disclosed in the respective entity's resource statement) | | |
| Finance Superannuation Special Appropriations | | |
| <i>Superannuation Act 1922</i> | 50,007 | 46,744 |
| <i>Superannuation Act 1976</i> | 4,590,813 | 4,893,588 |
| <i>Superannuation Act 1990</i> | 3,030,738 | 3,344,858 |
| <i>Laws - Superannuation)</i> | 65 | 62 |
| <i>Governance of Australian Government Superannuation Schemes Act 2011</i> | 405 | 1,000 |
| Defence Superannuation Special Appropriations: | | |
| <i>Defence Forces Retirement Benefits Act 1948</i> | 35,475 | 30,612 |
| <i>Defence Force Retirement and Death Benefits Act 1973</i> | 1,684,993 | 1,740,000 |
| <i>Military Superannuation and Benefits Act 1991</i> | 1,603,210 | 1,660,000 |
| <i>Australian Defence Force Cover Act 2015</i> | 49,499 | 80,000 |
| CSC draws on the following Finance Annual Appropriations | | |
| <i>Appropriation Act (No.1) (a)</i> | 372 | 500 |
| <i>Appropriation Act (No.1) (b)</i> | 684 | 779 |
| <i>Appropriation Act (No.2) (b)</i> | - | 1,000 |
| PNG Scheme | | |
| <i>Administered Appropriation Act</i> | 3,367 | 3,277 |

Prepared on a resourcing (that is, appropriations available) basis.

- a) Compensation and Legal Payments
- b) Act of Grace Payments

1.3 Budget measures

No budget measures have been announced since the 2022-23 March Budget that impacts CSC.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for CSC can be found at:

<https://www.csc.gov.au/Members/About-CSC/Corporate-governance>.

The most recent annual performance statement is included within CSC's 2021-22 Annual Report to Parliament, which can be found at:

<https://www.csc.gov.au/Members/About-CSC/Corporate-governance>.

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Retirement and insurance benefits for scheme members and beneficiaries, including past, present and future employees of the Australian Government and other eligible employers and members of the Australian Defence Force, through investment and administration of their superannuation funds and schemes.

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

Outcome 1: Retirement and insurance benefits for scheme members and beneficiaries, including past, present and future employees of the Australian Government and other eligible employers and members of the Australian Defence Force, through investment and administration of their superannuation funds and schemes.

| | 2021-22 Estimated actual \$'000 | 2022-23 Budget \$'000 | 2023-24 Forward estimate \$'000 | 2024-25 Forward estimate \$'000 | 2025-26 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| Program 1.1: Superannuation Scheme Governance | | | | | |
| Revenue from Government | | | | | |
| Special accounts | | | | | |
| CSC Special Account | 150,819 | 151,946 | 152,128 | 153,883 | 155,625 |
| Revenues from other independent sources | 32 | 23 | 23 | 23 | 23 |
| Total expenses for Program 1.1 | 150,851 | 151,969 | 152,151 | 153,906 | 155,648 |
| Outcome 1 totals by resource type | | | | | |
| Revenue from Government | | | | | |
| Special accounts | 150,819 | 151,946 | 152,128 | 153,883 | 155,625 |
| Revenues from other independent sources | 32 | 23 | 23 | 23 | 23 |
| Total expenses for Outcome 1 | 150,851 | 151,969 | 152,151 | 153,906 | 155,648 |

| | 2021-22 | 2022-23 |
|-----------------------------------|---------|---------|
| Average staffing level (b) | 452 | 476 |

- a) Expenses reflect only the cost paid by CSC and do not reflect the total cost involved in the investment of funds and administration of the schemes.
- b) Average staffing levels reflect all staff involved in the investment and administration for the schemes. All employee expenses are paid by CSC and CSC on-charges the schemes for the portion of expenses that are referable to the investment of the scheme funds.

Table 2.1.2: Performance measure for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of the October 2022-23 Budget measures that have created new programs or materially changed existing programs are provided.

| | | |
|---|--|--|
| Outcome 1 – Retirement and insurance benefits for scheme members and beneficiaries, including past, present and future employees of the Australian Government and other eligible employers and members of the Australian Defence Force, through investment and administration of their superannuation funds and schemes. | | |
| Program 1.1- Superannuation Scheme Governance Build, support and protect better retirement outcomes for all our customers (being current and former Australian Government employees and members of the Australian Defence Force) and their families. | | |
| Key Activities | <ul style="list-style-type: none"> • Risk managed investment of member's superannuation balances. • Meeting license obligations set out by APRA and ASIC. • Development and implementation of industry standard administration services. • Provision of information for scheme members including responding to member enquiries and publications, websites and seminars. | |
| Year | Performance measures | Performance Results |
| Prior year 2021-22 | <ul style="list-style-type: none"> • CSC's investment performance for its default accumulation options over a rolling three-year period. • CSC's investment portfolio is maintained within Board approved risk parameters, such that negative returns are expected in no more than four out of every 20 years for the default accumulation options. • Achievement of operational objectives for contributions processing and benefits/pension payments. • Adequate satisfaction levels of customers and employers with the service provided. | <ul style="list-style-type: none"> • The annual real return target of 3.5% over a rolling three-year period was not met. • The risk objective of delivering no more than 4 negative-return years out of every 20 years, for the default accumulation option, was met. • The target of achieving 90% of each operational objective was met. • The target of increasing the Net Promoter Score (industry standard satisfaction measure) survey result of +10 for employers was met. • The target of increasing the Net Promoter Score survey result for Australian Defence Force customers by two points per annum was met. |

Table continues on next page

Table 2.1.2: Performance measure for Outcome 1 (continued)

| Program 1.1- Superannuation Scheme Governance Build, support and protect better retirement outcomes for all our customers (being current and former Australian Government employees and members of the Australian Defence Force) and their families. | | |
|--|--|---|
| Year | Performance measures | Planned Performance Results |
| Prior year 2021-22 (continued) | | <ul style="list-style-type: none"> The target of increasing the Net Promoter Score survey result for other customers by two points per annum was not met. |
| Year | Performance measures | Planned Performance Results |
| Budget Year 2022-23 | <ul style="list-style-type: none"> CSC's investment performance for its default accumulation options over a rolling three-year period. CSC's investment portfolio is maintained within Board approved risk parameters, such that negative returns are expected in no more than five out of every 20 years for the default accumulation options. Achievement of operational objectives for contributions processing and benefits/pension payments. Adequate satisfaction levels of customers and employers with the service provided. | <ul style="list-style-type: none"> Default accumulation options annual real return of 3.5% over a rolling three year period. Negative returns in no more than five out of every 20 years for the default accumulation option. 90% of each operational objective achieved. Net Promoter Score (industry standard satisfaction measure) survey result of +10 for employers. Annual increases in Net Promoter Score survey results for both ADF customers and other customers of two points each. |
| Forward Estimates 2023-26 | As per 2022-23 | As per 2022-23 |
| Material changes to Program 1.1 resulting from October 2022-23 Budget Measures: Nil | | |

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2022-23 budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Differences between entity resourcing and financial statements

No material differences exist between entity resourcing and the financial statements.

3.1.2 Explanatory notes and analysis of budgeted financial statements

CSC is the trustee for the PSSap, PSS, CSS, MSBS and ADF Super regulated superannuation schemes and six ‘unfunded’ superannuation schemes. The governance arrangements of these schemes are set out in the Governance of Australian Government Superannuation Schemes Act 2011 and various scheme specific Acts, Trust Deeds, legislation, rules and determinations. These requirements prescribe which costs are to be paid from scheme funds, and which costs are to be borne by the fees levied upon Commonwealth entities

CSC receives revenue through fees paid by Commonwealth entities and some entities with residual membership in the schemes, such as the Northern Territory and Australian Capital Territory governments. All CSC fee revenue from Commonwealth entities is managed through a Special Account.

CSC’s budgeted departmental expenses shown in this document reflect only the costs paid, and income received, by CSC into its Special Account and does not reflect the total cost involved in the investment of funds and administration of the schemes.

The projected operating losses reflect the estimated accounting losses associated with the cost of replacing CSC’s scheme administration systems for its defined benefit schemes. CSC has sufficient cash reserves to fund the operating losses without impacting on the financial viability of CSC in the future.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

| | 2021-22 Estimated actual \$'000 | 2022-23 Budget \$'000 | 2023-24 Forward estimate \$'000 | 2024-25 Forward estimate \$'000 | 2025-26 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| EXPENSES (a) | | | | | |
| Employee benefits | 74,158 | 81,440 | 83,068 | 84,726 | 86,419 |
| Suppliers | 69,210 | 68,659 | 67,951 | 60,365 | 60,740 |
| Depreciation and amortisation | 10,545 | 10,738 | 8,787 | 8,523 | 8,197 |
| Finance costs | 510 | 412 | 378 | 286 | 199 |
| Write-down and impairment of assets | - | 6 | 6 | 6 | 6 |
| Total expenses | 154,423 | 161,255 | 160,190 | 153,906 | 155,561 |
| LESS: | | | | | |
| OWN-SOURCE INCOME | | | | | |
| Own-source revenue | | | | | |
| Sale of goods and rendering of services | 150,819 | 151,946 | 152,128 | 153,883 | 155,625 |
| Interest | 32 | 23 | 23 | 23 | 23 |
| Total own-source revenue | 150,851 | 151,969 | 152,151 | 153,906 | 155,648 |
| Total own-source income | 150,851 | 151,969 | 152,151 | 153,906 | 155,648 |
| Net (cost of)/contribution by services | (3,572) | (9,286) | (8,039) | - | 87 |
| Surplus/(deficit) attributable to the Australian Government | (3,572) | (9,286) | (8,039) | - | 87 |
| Total comprehensive income/(loss) attributable to the Australian Government | (3,572) | (9,286) | (8,039) | - | 87 |

Prepared on Australian Accounting Standards basis.

- a) Expenses reflect only the cost paid by CSC and do not reflect the total cost involved in the investment of funds and administration of the schemes.

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**Note: Impact of net cash appropriation arrangements**

| | 2021-22 Estimated actual \$'000 | 2022-23 Budget \$'000 | 2023-24 Forward estimate \$'000 | 2024-25 Forward estimate \$'000 | 2025-26 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| Total comprehensive income/(loss) | | | | | |
| - as per statement of | | | | | |
| Comprehensive Income | (3,572) | (9,286) | (8,039) | - | 87 |
| plus: depreciation/amortisation | | | | | |
| expenses for ROU assets (a) | 3,831 | 3,592 | 3,307 | 3,963 | 3,963 |
| less: lease principal repayments (a) | 4,220 | 4,306 | 4,600 | 4,917 | 5,502 |
| Net Cash Operating Surplus/ (Deficit) | (3,961) | (10,000) | (9,332) | (954) | (1,452) |

Prepared on Australian Accounting Standards basis.

a) Applies leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

| | 2021-22 Estimated actual \$'000 | 2022-23 Budget \$'000 | 2023-24 Forward estimate \$'000 | 2024-25 Forward estimate \$'000 | 2025-26 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| ASSETS | | | | | |
| Financial assets | | | | | |
| Cash and cash equivalents | 55,416 | 49,659 | 44,353 | 46,696 | 47,660 |
| Trade and other receivables | 9,768 | 9,868 | 10,418 | 10,418 | 10,418 |
| Total financial assets | 65,184 | 59,527 | 54,771 | 57,114 | 58,078 |
| Non-financial assets | | | | | |
| Land and buildings | 24,266 | 19,528 | 18,947 | 14,085 | 9,458 |
| Property, plant and equipment | 5,124 | 5,546 | 4,251 | 4,114 | 4,075 |
| Intangibles | 10,394 | 8,572 | 7,018 | 6,119 | 5,888 |
| Other non-financial assets | 9,817 | 9,971 | 10,380 | 10,380 | 10,380 |
| Total non-financial assets | 49,601 | 43,617 | 40,596 | 34,698 | 29,801 |
| Total assets | 114,785 | 103,144 | 95,367 | 91,812 | 87,879 |
| LIABILITIES | | | | | |
| Payables | | | | | |
| Suppliers | 7,792 | 8,311 | 8,341 | 8,341 | 8,341 |
| Other payables | 4,568 | 2,758 | 2,665 | 2,572 | 2,479 |
| Total payables | 12,360 | 11,069 | 11,006 | 10,913 | 10,820 |
| Interest bearing liabilities | | | | | |
| Leases | 22,484 | 18,178 | 16,885 | 11,968 | 6,466 |
| Total interest bearing liabilities | 22,484 | 18,178 | 16,885 | 11,968 | 6,466 |
| Provisions | | | | | |
| Employee provisions | 16,121 | 18,117 | 18,401 | 18,401 | 18,401 |
| Other provisions | 2,329 | 2,329 | 2,329 | 2,329 | 2,329 |
| Total provisions | 18,450 | 20,446 | 20,730 | 20,730 | 20,730 |
| Total liabilities | 53,294 | 49,693 | 48,621 | 43,611 | 38,016 |
| Net assets | 61,491 | 53,451 | 46,746 | 48,201 | 49,863 |
| EQUITY* | | | | | |
| Parent entity interest | | | | | |
| Contributed equity | 35,475 | 35,475 | 35,475 | 35,475 | 35,475 |
| Reserves | 5,816 | 7,062 | 8,396 | 9,851 | 11,426 |
| Retained surplus (accumulated deficit) | 20,200 | 10,914 | 2,875 | 2,875 | 2,962 |
| Total parent entity interest | 61,491 | 53,451 | 46,746 | 48,201 | 49,863 |
| Total equity | 61,491 | 53,451 | 46,746 | 48,201 | 49,863 |

Prepared on Australian Accounting Standards basis.

*'Equity' is the residual interest in assets after deduction of liabilities.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2022-23)

| | Retained earnings | Asset revaluation reserve | Other reserves | Contributed equity/ capital | Total equity |
|--|----------------------|---------------------------------|-------------------|-----------------------------------|-----------------|
| | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| Opening balance as at 1 July 2022 | | | | | |
| Balance carried forward from previous period | 20,200 | 2,594 | 3,222 | 35,475 | 61,491 |
| Adjustment for changes in accounting policies | - | - | - | - | - |
| Adjusted opening balance | 20,200 | 2,594 | 3,222 | 35,475 | 61,491 |
| Comprehensive income | | | | | |
| Other comprehensive income | - | - | - | - | - |
| Surplus/(deficit) for the period | (9,286) | - | - | - | (9,286) |
| Total comprehensive income | (9,286) | - | - | - | (9,286) |
| Transfers between equity components | - | - | 1,246 | - | 1,246 |
| Estimated closing balance as at 30 June 2023 | 10,914 | 2,594 | 4,468 | 35,475 | 53,451 |
| Closing balance attributable to the Australian Government | 10,914 | 2,594 | 4,468 | 35,475 | 53,451 |

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

| | 2021-22 Estimated actual \$'000 | 2022-23 Budget \$'000 | 2023-24 Forward estimate \$'000 | 2024-25 Forward estimate \$'000 | 2025-26 Forward estimate \$'000 |
|---|--|-----------------------------|--|--|--|
| OPERATING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Sale of goods and rendering of services | 148,285 | 156,852 | 156,829 | 153,784 | 155,526 |
| Interest | 32 | 23 | 23 | 23 | 23 |
| Total cash received | 148,317 | 156,875 | 156,852 | 153,807 | 155,549 |
| Cash used | | | | | |
| Employees | 71,505 | 81,161 | 82,784 | 84,726 | 86,419 |
| Suppliers | 70,062 | 72,895 | 73,160 | 60,365 | 60,740 |
| Borrowing costs | - | 12 | 12 | 12 | 12 |
| Net GST paid | 382 | 504 | 520 | - | - |
| Interest payments on lease liability | 431 | 400 | 366 | 274 | 187 |
| Total cash used | 142,380 | 154,972 | 156,842 | 145,377 | 147,358 |
| Net cash from/(used by) operating activities | 5,937 | 1,903 | 10 | 8,430 | 8,191 |
| INVESTING ACTIVITIES | | | | | |
| Cash used | | | | | |
| Purchase of property, plant and equipment and intangibles | 6,051 | 4,600 | 2,050 | 2,625 | 3,300 |
| Total cash used | 6,051 | 4,600 | 2,050 | 2,625 | 3,300 |
| Net cash from/(used by) investing activities | (6,051) | (4,600) | (2,050) | (2,625) | (3,300) |
| FINANCING ACTIVITIES | | | | | |
| Cash received | | | | | |
| Other | 1,140 | 1,246 | 1,334 | 1,455 | 1,575 |
| Total cash received | 1,140 | 1,246 | 1,334 | 1,455 | 1,575 |
| Cash used | | | | | |
| Principal payments on lease liability | 4,220 | 4,306 | 4,600 | 4,917 | 5,502 |
| Total cash used | 4,220 | 4,306 | 4,600 | 4,917 | 5,502 |
| Net cash from/(used by) financing activities | (3,080) | (3,060) | (3,266) | (3,462) | (3,927) |
| Net increase/(decrease) in cash held | (3,194) | (5,757) | (5,306) | 2,343 | 964 |
| Cash and cash equivalents at the beginning of the reporting period | 58,610 | 55,416 | 49,659 | 44,353 | 46,696 |
| Cash and cash equivalents at the end of the reporting period | 55,416 | 49,659 | 44,353 | 46,696 | 47,660 |

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

| | 2021-22 Estimated actual \$'000 | 2022-23 Budget \$'000 | 2023-24 Forward estimate \$'000 | 2024-25 Forward estimate \$'000 | 2025-26 Forward estimate \$'000 |
|--|--|-----------------------------|--|--|--|
| NEW CAPITAL APPROPRIATIONS | | | | | |
| PURCHASE OF NON-FINANCIAL ASSETS | | | | | |
| Funded internally from departmental resources | 6,202 | 4,600 | 2,050 | 2,625 | 3,300 |
| TOTAL | 6,202 | 4,600 | 2,050 | 2,625 | 3,300 |
| RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE | | | | | |
| Total purchases | 6,202 | 4,600 | 2,050 | 2,625 | 3,300 |
| Total cash used to acquire assets | 6,202 | 4,600 | 2,050 | 2,625 | 3,300 |

Prepared on Australian Accounting Standards basis.

Table 3.6: Statement of departmental asset movements (Budget year 2022-23)

| | Buildings | Other property, plant and equipment | Computer software and intangibles | Total |
|--|----------------|--|--|-----------------|
| | \$'000 | \$'000 | \$'000 | \$'000 |
| As at 1 July 2022 | | | | |
| Gross book value | 7,583 | 11,134 | 34,628 | 53,345 |
| Gross book value - ROU assets | 26,282 | 80 | - | 26,362 |
| Accumulated depreciation/ amortisation and impairment | - | (6,063) | (24,234) | (30,297) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (9,599) | (27) | - | (9,626) |
| Opening net book balance | 24,266 | 5,124 | 10,394 | 39,784 |
| Capital asset additions | | | | |
| Estimated expenditure on new or replacement assets | | | | |
| By purchase - other | - | 4,100 | 500 | 4,600 |
| Total additions | - | 4,100 | 500 | 4,600 |
| Other movements | | | | |
| Depreciation/amortisation expense | (1,199) | (3,625) | (2,322) | (7,146) |
| Depreciation/amortisation on ROU assets | (3,592) | - | - | (3,592) |
| Other | 53 | (53) | - | - |
| Total other movements | (4,738) | (3,678) | (2,322) | (10,738) |
| As at 30 June 2023 | | | | |
| Gross book value | 7,636 | 15,181 | 35,128 | 57,945 |
| Gross book value - ROU assets | 26,282 | 80 | - | 26,362 |
| Accumulated depreciation/ amortisation and impairment | (1,199) | (9,688) | (26,556) | (37,443) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (13,191) | (27) | - | (13,218) |
| Closing net book balance | 19,528 | 5,546 | 8,572 | 33,646 |

Prepared on Australian Accounting Standards basis.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

CSC has no budgeted income and expenses administered on behalf of the Government.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

CSC has no budgeted assets and liabilities administered on behalf of the Government.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

CSC has no budgetd cash flows administered on behalf of the Government.

Table 3.10: Schedule of administered capital budget statement (for the period ended 30 June)

CSC has no budgeted capital administered on behalf of the Government.

Table 3.11: Statement of administered asset movements (Budget year 2022-23)

CSC has no budgeted non-financial assets administered on behalf of the Government.