



# Information Bulletin – Comcover Statement of Cover 2022-23

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## **Comcover Statement of Cover 2022-23 – Key Changes**

The *Comcover Statement of Cover 2022-23* (the Statement of Cover) takes effect from 1 July 2022 and supersedes the *Comcover Statement of Cover 2021-22*. It is important that you, as the Fund Member, carefully read the Statement of Cover and understand the level and extent of your cover.

The Statement of Cover is a statement of the policy under which Comcover manages and settles claims for funding losses on behalf of Fund Members and the Commonwealth more generally.

As always, your Relationship Manager is available to provide guidance and advice in response to any queries you may have.

For 2022-23, Comcover has only made one key change to the policy wording. A summary follows.

### CHAPTER 1 – PREAMBLE

#### **3. Conditions of cover – Obligations of Fund Members**

- 3(i) New subsection added to clarify that Fund Members are responsible for maintaining the currency of users that have access to the Comcover Launchpad for security, audit and compliance purposes. In practice, the Primary Insurance contacts are responsible for completing user forms for any new or ending users to maintain system access integrity.

If you require any further information, please contact your Relationship Manager at Comcover on 1800 651 540 (selecting option 3).