

# **Department of Finance**

## **Entity resources and planned performance**



# Department of Finance

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# Department of Finance

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The Department of Finance (Finance) assists the Australian Government to achieve its fiscal and policy objectives by advising on expenditure, managing sustainable public sector resourcing, driving public sector transformation and delivering efficient, cost-effective services to, and for, government.

**Outcome 1** *Support sustainable Australian Government finances through providing high-quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources.*

To achieve Outcome 1, Finance:

- assists the Government to develop and deliver its fiscal and economic policies by producing the Budget and the government's financial statements
- contributes to the Government's reform agenda by seeking to improve the effectiveness of government spending.

**Outcome 2** *Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice and service delivery.*

To achieve Outcome 2, Finance:

- contributes to, and fosters, leading practice in public sector governance and accountability, encompassing the public resource management framework, procurement and grants policies and the oversight of GBEs and other commercial entities;
- develops and administers key government policies in relation to Commonwealth land, public works and property management and advertising to ensure leading practice and ongoing improvement in the public sector management of government resources;
- delivers professional services in respect of the government's non-Defence property portfolio within Australia (including major capital works projects), risk management and insurance arrangements (Comcover), WoAG purchasing arrangements (such as travel, office equipment, stationery) to ensure the efficient and effective management of government resources and certain corporate functions delivered by the Service Delivery Office (SDO); and

- advises on the Government’s Investment Funds and administers superannuation arrangements for the Government’s civilian employees, politicians and judges to support the efficient and effective management of government resources.

**Outcome 3**      *Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs.*

To achieve Outcome 3, Finance provides advice and services to Ministers, Office-holders, Senators, Members, their staff and others as required by the government.

## 1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

**Table 1.1: Department of Finance resource statement — Budget estimates for 2022-23 as at Budget March 2022**

	2021-22 <i>Estimated actual</i> \$'000	2022-23 Estimate \$'000
<b>Departmental</b>		
Annual appropriations - ordinary annual services (a)		
Prior year appropriations available (b)	47,353	36,335
Departmental appropriation (c)	278,940	274,384
s 74 External Revenue (d)	27,084	25,753
Departmental capital budget (e)	6,413	6,529
Annual appropriations - other services - non-operating (f)		
Prior year appropriations available (b)	11,325	1,238
Equity injection	1,376,372	5,583
Total departmental annual appropriations	<u>1,747,487</u>	<u>349,822</u>
Special accounts (g)		
Opening balance	1,258,625	1,316,286
Appropriation receipts (h)	1,475,102	92,671
Non-appropriation receipts	323,596	310,943
Total special accounts	<u>3,057,323</u>	<u>1,719,900</u>
<i>less departmental appropriations drawn from annual/special appropriations and credited to special accounts</i>	<u>(1,475,102)</u>	<u>(92,671)</u>
<b>Total departmental resourcing</b>	<b><u>3,329,708</u></b>	<b><u>1,977,051</u></b>
<b>Administered</b>		
Annual appropriations - ordinary annual services (a)		
Prior year appropriations available (b)	28,432	21,005
Outcome 2	11,069	11,030
Outcome 3	328,923	301,228
s 74 External Revenue (d)	1,555	1,555
Administered capital budget (i)	5,279	5,395
Annual appropriations - other services - non-operating (f)		
Prior year appropriations available (b)	215,937	214,384
Administered assets and liabilities	53,427	2,592
Total administered annual appropriations	<u>644,622</u>	<u>557,189</u>
Total administered special appropriations	<u>8,080,919</u>	<u>8,488,024</u>

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**Table 1.1: Department of Finance resource statement — Budget estimates for 2022-23 as at Budget March 2022 (continued)**

	2021-22 <i>Estimated actual</i> \$'000	2022-23 Estimate \$'000
Special accounts (g)		
Opening balance	349,234	425,529
Appropriation receipts (h)	4,705,000	4,870,000
Non-appropriation receipts	50,333,361	49,551,539
Total special account receipts	55,387,595	54,847,068
<i>less administered appropriations drawn from annual/special appropriations and credited to special accounts</i>	<i>(4,705,000)</i>	<i>(4,870,000)</i>
<b>Total administered resourcing</b>	<b>59,408,136</b>	<b>59,022,281</b>
<b>Total resourcing for Department of Finance</b>	<b>62,737,844</b>	<b>60,999,332</b>
	2021-22	2022-23
<b>Average staffing level (number)</b>	<b>1,283</b>	<b>1,257</b>

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

Prepared on a resourcing (that is, appropriations available) basis.

- (a) Appropriation Bill (No. 1) 2022-23.
- (b) Represents estimated unspent appropriations available from 2020-21.
- (c) Excludes departmental capital budget (DCB) but includes \$15.1 million of Appropriation Bill (No.3) 2021-22.
- (d) Estimated retained revenue receipts under section 74 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
- (f) Appropriation Bill (No. 2) 2022-23.
- (g) For further information on special appropriations and special accounts, please refer to *Budget Paper No.4 - Agency Resourcing*. Please also refer to Table 2.1.1, 2.2.1 and 2.3.1 for further information on outcome and program expenses broken down by various funding sources, e.g. annual appropriations, special appropriations and special accounts.
- (h) Amounts credited to the special account(s) from Finance's annual and special appropriations.
- (i) Administered capital budgets are not separately identified in Appropriation Bill (No. 1) and form part of ordinary annual services items. Please refer to Table 3.10 for further details. For accounting purposes, this amount is designated as a 'contribution by owner'.

**Table 1.1: Department of Finance resource statement — Budget estimates for 2022-23 as at Budget March 2022 (continued)**

**Third party payments from and on behalf of other entities**

	2021-22 Estimated actual \$'000	2022-23 Estimate \$'000
Payments made on behalf of another entity (as disclosed in the respective entity's resource statement)		
Attorney-General's Department		
<i>Law Officers Act 1964</i>	310	310
Payments made by other entities on behalf of Department of Finance (disclosed above)		
Attorney-General's Department		
<i>Parliamentary Business Resources Act 2017</i>	1,300	1,300
Commonwealth Superannuation Corporation		
<i>Governance of Australian Government Superannuation Schemes Act 2011</i>	1,000	1,000
<i>Same-Sex Relationships (Equal Treatment in Commonwealth Laws - General Law Reform) Act 2008</i>	69	71
<i>Superannuation Act 1922</i>	51,765	45,615
<i>Superannuation Act 1976</i>	4,801,455	4,770,586
<i>Superannuation Act 1990</i>	3,138,964	3,307,931
<i>Appropriation Act (No.1) (a)</i>	500	500
<i>Appropriation Act (No.1) (b)</i>	892	915
<i>Appropriation Act (No.2) (b)</i>	1,000	1,000
Department of the House of Representatives		
<i>Australian Constitution s 66</i>	4,064	4,064
<i>Parliamentary Business Resources Act 2017</i>	44,269	44,269
<i>Parliamentary Superannuation Act 2004</i>	5,670	5,897
Department of Parliamentary Services		
<i>Parliamentary Business Resources Act 2017</i>	20,342	20,342
Department of the Senate		
<i>Australian Constitution s 66</i>	1,454	1,454
<i>Parliamentary Business Resources Act 2017</i>	21,972	21,972
<i>Parliamentary Superannuation Act 2004</i>	2,793	2,904
Fair Work Commission		
<i>Judges' Pensions Act 1968</i>	7,500	7,500

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

Prepared on a resourcing (that is, appropriations available) basis.

(a) Compensation and legal payments.

(b) Act of grace payments.

### 1.3 Budget measures

Budget measures in Part 1 relating to Finance are detailed in Budget Paper No. 2 and are summarised below.

**Table 1.2: Department of Finance 2022-23 Budget measures  
Part 1: Measures announced since the 2021-22 Mid-Year Economic and Fiscal  
Outlook (MYEFO)**

	Program	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000
<b>Payment measures</b>						
Australian Export and Trade Support (a)	2.2					
Departmental payment		-	77	-	-	-
Digital Economy Strategy (b)	2.2					
Departmental payment		-	135	-	-	-
Health Delivery Modernisation Program – phase three (c)	2.2					
Departmental payment		-	123	-	-	-
Large Vessel Infrastructure and Submarine Basing (d)	2.1					
Administered payment		-	-	-	-	-
Support for the Australian Space Industry (e)	2.2					
Departmental payment		nfp	-	-	-	-
<b>Total</b>		-	<b>335</b>	-	-	-
<b>Total payment measures</b>						
Administered		-	-	-	-	-
Departmental		-	335	-	-	-
<b>Total</b>		-	<b>335</b>	-	-	-

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- (a) The lead entity for measure titled *Australian Export and Trade Support* is the Department of Foreign Affairs and Trade. The full measure description and package details appear in Budget Paper No. 2 under the Foreign Affairs and Trade portfolio.
- (b) The lead entity for measure titled *Digital Economy Strategy* is the Digital Transformation Agency. The full measure description and package details appear in Budget Paper No. 2 under the Prime Minister and Cabinet portfolio.
- (c) The lead entity for measure titled *Health Delivery Modernisation Program – phase three* is the Services Australia. The full measure description and package details appear in Budget Paper No. 2 under the Social Services portfolio.
- (d) The lead entity for measure titled *Large Vessel Infrastructure and Submarine Basing* is the Department of Defence. The full measure description and package details appear in Budget Paper No.2 under the Defence portfolio.
- (e) The lead entity for measure titled *Support for the Australian Space Industry* is the Department of Industry, Science, Energy and Resources. The full measure description and package details appear in Budget Paper No.2 under the Industry, Science, Energy and Resources portfolio. The financials are not for publication due to commercial sensitivities.

## Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

**Note:**

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the PGPA Act. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for Finance can be found at: <https://www.finance.gov.au/publications/corporate-plan/corporate-plan-2021-22>.

The most recent annual performance statement can be found at: <https://www.finance.gov.au/publications/annual-report/annual-report-2020-21> and <https://www.transparency.gov.au/annual-reports/department-finance/reporting-year/2020-21>.

## 2.1 Budgeted expenses and performance for Outcome 1

**Outcome 1: Support sustainable Australian Government finances through providing high quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources.**

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
<b>Program 1.1: Budget and Financial Management</b>					
Departmental expenses					
Departmental appropriation (a)					
Budget Advice	63,053	63,447	63,747	64,345	64,301
Financial Reporting	33,890	37,330	37,275	37,334	37,322
Expenses not requiring appropriation in the Budget year (b)	10,141	10,335	7,141	6,992	6,863
<b>Departmental total</b>	<b>107,084</b>	<b>111,112</b>	<b>108,163</b>	<b>108,671</b>	<b>108,486</b>
<b>Total expenses for Program 1.1</b>	<b>107,084</b>	<b>111,112</b>	<b>108,163</b>	<b>108,671</b>	<b>108,486</b>
<b>Outcome 1 Totals by appropriation type</b>					
Departmental expenses					
Departmental appropriation (a)	96,943	100,777	101,022	101,679	101,623
Expenses not requiring appropriation in the Budget year (b)	10,141	10,335	7,141	6,992	6,863
<b>Departmental total</b>	<b>107,084</b>	<b>111,112</b>	<b>108,163</b>	<b>108,671</b>	<b>108,486</b>
<b>Total expenses for Outcome 1</b>	<b>107,084</b>	<b>111,112</b>	<b>108,163</b>	<b>108,671</b>	<b>108,486</b>
	2021-22	2022-23			
<b>Average staffing level (number)</b>	469	469			

(a) Departmental appropriation combines ordinary annual services (Appropriation Bill No. 1) and estimated receipts retained under section 74 of the PGPA Act.

(b) Expenses not requiring appropriation in the Budget year is made up of depreciation expenses and amortisation expenses.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the Budget year as government priorities change.

**Table 2.1.2: Performance measure for Outcome 1**

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2022-23 Budget measures that have created new programs or materially changed existing programs are provided.

<p><b>Outcome 1 – Support sustainable Australian Government finances through providing high-quality policy advice and operational support to the Government and Commonwealth entities to maintain effective and efficient use of public resources.</b></p>		
<p><b>Program 1.1 – Budget and Financial Management</b>                  This program contributes to the outcome through advising the Finance Minister and Expenditure Review Committee (ERC) on fiscal and economic policies and related matters; supporting the Finance Minister in meeting financial reporting responsibilities; and supporting the delivery of the Budget.</p>		
<p><b>Key Activities</b></p>	<p><b>Deliver Budget updates, appropriation bills and financial statements</b>                  Coordinate, prepare and advise the Minister for Finance and the Expenditure Review Committee of Cabinet on the delivery of the Budget and related economic updates, including appropriations legislation and the Government’s financial statements, to contribute to promoting the Government’s fiscal strategy and policy objectives.</p>	
<p><b>Year</b></p>	<p><b>Performance measures</b></p>	<p><b>Expected Performance Results</b></p>
<p>Current year 2021-22</p>	<p><b>Budget updates and Appropriation Bills</b>                  Budget papers, related updates (e.g. the MYEFO) and Appropriation Bills are accurate, consistent with external reporting standards, delivered within required timeframes and meet the Government’s fiscal and policy objectives and legislative obligations.</p>	<p><b>On Track</b>  <u>Budget and related papers meet timeframes:</u></p> <ul style="list-style-type: none"> <li>• The 2020-21 Final Budget Outcome was released on 30 September 2021.</li> <li>• The 2021-22 MYEFO was released 16 December 2021.</li> <li>• The 2022-23 Budget is on track for delivery in accordance with the requirements of the <i>Charter of Budget Honesty</i> (the Charter).</li> <li>• Detailed planning is on track to support the delivery of a Pre-election Economic and Fiscal Outlook, as specified by the Charter.</li> </ul> <p><u>Accuracy of Budget Estimates:</u>                  Through each economic update, Budget and Financial Reporting Group works with entities to ensure expense estimates take into account the best available information at the time of the update. Other activities such as the scrutiny and agreement of costs for expense, capital and non-taxation revenue policy proposals and the Material Estimates Variations process further support the accuracy of expense estimates.</p>

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**Table 2.1.2: Performance measure for Outcome 1 (continued)**

<b>Performance information: Program 1.1 – Budget and Financial Management</b>		
Current year 2021-22 (continued)		<p><u>Timeliness of Appropriation Bills:</u></p> <ul style="list-style-type: none"> <li>• The 2021-22 Budget Appropriation Bills were introduced in the House of Representatives on 11 May 2021, in line with the timing of the 2021-22 Budget.</li> <li>• The Appropriation (Coronavirus Response) 2021-22 Bills were introduced to Parliament on 9 February 2022.</li> <li>• The Additional Estimates Bills for 2021-22 were introduced to Parliament on 10 February 2022.</li> </ul>
	<p><b>Financial statements</b></p> <p>The Government’s financial statements, including monthly statements, are complete, fairly presented and released publicly on timeframes agreed with the Government.</p>	<p><b>On Track</b></p> <p>The 2021-22 monthly financial statements have been provided to the Minister for Finance on average within 21 days of the end of each month since the release of FBO.</p> <p>The Auditor-General issued an unmodified audit report on the 2020-21 Consolidated Financial Statements on 12 November 2021.</p>
	<p><b>Daily disbursement of cash</b></p> <p>Commonwealth entities have access to cash, in near real-time, as required.</p>	<p>All payment requests from entities have been met, in requested timeframes.</p>

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**Table 2.1.2: Performance measure for Outcome 1 (continued)**

<b>Performance information: Program 1.1 – Budget and Financial Management</b>		
<b>Year</b>	<b>Performance measures</b>	<b>Planned Performance Results</b>
Budget Year 2022-23	<p><b>Budget updates and Appropriation Bills</b></p> <p>Budget papers, related updates (e.g. the MYEFO) and Appropriation Bills are accurate, consistent with external reporting standards, delivered within required timeframes and meets the Government’s fiscal and policy objectives and legislative obligations.</p>	<p>Accuracy of Budget Estimates.</p> <p>Variances between estimated expenses and final outcome are within set parameters.</p> <ul style="list-style-type: none"> <li>• First forward year – difference between estimated expenses and FBO &lt;2%.</li> <li>• Budget year – difference between Budget estimated expenses and FBO &lt;1.5%.</li> <li>• Current year – difference between the revised current year estimates at MYEFO and FBO &lt;1%.</li> <li>• Current year – difference between the current year estimates at budget time and Final Budget Outcome &lt;0.5%.</li> </ul> <p>Significant variances between estimated expenses and final outcome are explained.</p> <p>Timeliness of Budget Estimate Updates and Appropriation Bills.</p> <ul style="list-style-type: none"> <li>• Budget papers and related updates meet timeframes set out in the <i>Charter of Budget Honesty Act 1998</i>.</li> <li>• Appropriation Bills introduced at times intended by government.</li> </ul> <p>External reporting standards and legislative requirements are met.</p>
	<p><b>Financial statements</b></p> <p>The Government’s financial statements, including monthly statements, are complete, fairly presented and released publicly on timeframes agreed with the Government.</p>	<p>Complete and fairly presented Financial Statements.</p> <ul style="list-style-type: none"> <li>• The Auditor-General issues an unmodified audit report on consolidated financial statements.</li> </ul> <p>Timeliness of Financial Statements.</p> <ul style="list-style-type: none"> <li>• Monthly statements (prepared within 21 days of the end of month, on average, following release of FBO).</li> </ul> <p>Consolidated financial statements (provided to the Auditor-General by 30 November each year).</p>
	<p><b>Daily disbursement of cash</b></p> <p>Commonwealth entities have access to cash, in near real-time, as required.</p>	<p>All payment requests from entities are met, in requested timeframes.</p>
Forward Estimates 2023-26	As per 2022-23.	As per 2022-23.
Material changes to Program 1.1 resulting from 2022-23 Budget Measures: Nil		



## 2.2 Budgeted expenses and performance for Outcome 2

**Outcome 2 – Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice and service delivery.**

### Linked programs

<p><b>Commonwealth Superannuation Corporation</b></p> <hr style="border-top: 1px dotted black;"/> <p><b>Program</b></p> <ul style="list-style-type: none"> <li>• Program 1.1 – Superannuation Scheme Governance</li> </ul>
<p><b>Future Fund Management Agency</b></p> <hr style="border-top: 1px dotted black;"/> <p><b>Programs</b></p> <ul style="list-style-type: none"> <li>• Program 1.1 – Management of the Investment of the Future Fund</li> <li>• Program 1.2 – Management of the Investment of the Australian Government Investment Funds</li> </ul>
<p><b>Contribution to Outcome 2 made by linked programs</b></p> <p>Finance works with the Commonwealth Superannuation Corporation to ensure that the management of public sector superannuation is consistent with legislative obligations.</p> <p>Finance works with the Future Fund Management Agency to ensure that the management of the Future Fund and the Australian Government Investment Funds is consistent with legislation and maximises returns to taxpayers.</p>

Budgeted expenses for Outcome 2

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.2.1: Budgeted expenses for Outcome 2**

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
<b>Program 2.1: Public Sector Governance</b>					
Administered expenses					
Ordinary annual services (Appropriation Bill No.1)					
Grant in Aid - Australian Institute of Policy and Science	39	40	41	42	43
Grant in Aid - Chifley Research Centre	249	258	265	271	278
Grant in Aid - Green Institute	93	98	101	105	106
Grant in Aid - Menzies Research Centre	250	258	265	271	278
Grant in Aid - Page Research Centre	121	125	128	131	134
Grant in Aid - Royal Humane Society of Australasia	29	30	30	31	32
Grant in Aid - RSPCA Australia Inc	39	40	41	42	43
Special accounts					
DHA Borrowings Special Account	320	178	181	185	189
<b>Administered total</b>	<b>1,140</b>	<b>1,027</b>	<b>1,052</b>	<b>1,078</b>	<b>1,103</b>
Departmental expenses					
Departmental appropriation (a)					
Financial Framework	26,197	22,393	19,409	19,645	19,575
Government Shareholder Oversight	27,944	18,397	16,856	16,091	16,083
Special Financial Claims	2,683	2,589	2,608	2,626	2,624
Expenses not requiring appropriation in the Budget year (b)					
	1,422	1,207	888	876	838
<b>Departmental total</b>	<b>58,246</b>	<b>44,586</b>	<b>39,761</b>	<b>39,238</b>	<b>39,120</b>
<b>Total expenses for Program 2.1</b>	<b>59,386</b>	<b>45,613</b>	<b>40,813</b>	<b>40,316</b>	<b>40,223</b>

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**Table 2.2.1: Budgeted expenses for Outcome 2 (continued)**

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
<b>Program 2.2: Transforming Government</b>					
Departmental expenses					
Departmental appropriation (a)					
Transforming the Public Sector	22,378	17,298	17,614	17,692	17,686
Expenses not requiring appropriation in the Budget year (b)	2,470	2,430	2,253	2,247	762
<b>Departmental total</b>	<b>24,848</b>	<b>19,728</b>	<b>19,867</b>	<b>19,939</b>	<b>18,448</b>
<b>Total expenses for Program 2.2</b>	<b>24,848</b>	<b>19,728</b>	<b>19,867</b>	<b>19,939</b>	<b>18,448</b>
<b>Program 2.3: Property and Construction</b>					
Departmental expenses					
Special accounts					
Property Special Account	105,907	174,602	154,040	163,217	156,559
<b>Departmental total</b>	<b>105,907</b>	<b>174,602</b>	<b>154,040</b>	<b>163,217</b>	<b>156,559</b>
<b>Total expenses for Program 2.3</b>	<b>105,907</b>	<b>174,602</b>	<b>154,040</b>	<b>163,217</b>	<b>156,559</b>
<b>Program 2.4: Insurance and Risk Management</b>					
Departmental expenses					
Special accounts					
Comcover Special Account	204,900	177,749	189,370	201,787	214,408
<b>Departmental total</b>	<b>204,900</b>	<b>177,749</b>	<b>189,370</b>	<b>201,787</b>	<b>214,408</b>
<b>Total expenses for Program 2.4</b>	<b>204,900</b>	<b>177,749</b>	<b>189,370</b>	<b>201,787</b>	<b>214,408</b>
<b>Program 2.5: Technology and Procurement</b>					
Departmental expenses					
Departmental appropriation (a)					
Technology Transformation	17,496	17,535	17,590	17,661	17,656
Procurement Framework	8,007	8,417	8,458	8,500	8,496
Special accounts					
Coordinated Procurement Contracting Special Account	30,187	36,515	34,863	32,261	32,729
Expenses not requiring appropriation in the Budget year (b)	2,815	967	811	806	790
<b>Departmental total</b>	<b>58,505</b>	<b>63,434</b>	<b>61,722</b>	<b>59,228</b>	<b>59,671</b>
<b>Total expenses for Program 2.5</b>	<b>58,505</b>	<b>63,434</b>	<b>61,722</b>	<b>59,228</b>	<b>59,671</b>
<b>Program 2.6: Service Delivery Office</b>					
Departmental expenses					
Special accounts					
SDO Special Account	46,944	38,853	34,338	34,338	34,338
<b>Departmental total</b>	<b>46,944</b>	<b>38,853</b>	<b>34,338</b>	<b>34,338</b>	<b>34,338</b>
<b>Total expenses for Program 2.6</b>	<b>46,944</b>	<b>38,853</b>	<b>34,338</b>	<b>34,338</b>	<b>34,338</b>

Table continues on next page

**Table 2.2.1: Budgeted expenses for Outcome 2 (continued)**

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
<b>Program 2.7: Public Sector Superannuation</b>					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)					
Act of Grace	1,162	1,313	1,283	1,250	1,215
Compensation and legal expenses	500	500	500	500	500
Superannuation administration costs	8,649	8,766	8,766	8,766	8,766
Special appropriations					
<i>Federal Circuit Court of Australia Act 1999</i>	870	872	936	971	1,004
<i>Governance of Australian Government Superannuation Schemes Act 2011</i>	1,000	1,000	1,000	1,000	1,000
<i>Governor-General Act 1974</i>	440	773	747	10,841	1,197
<i>Judges' Pensions Act 1968</i>	89,456	98,571	104,580	111,232	116,333
<i>Parliamentary Contributory Superannuation Act 1948</i>	29,381	42,553	42,295	41,836	41,138
<i>Parliamentary Superannuation Act 2004</i>	8,462	8,801	9,153	9,519	9,900
<i>Same-Sex Relationships (Equal Treatment in Commonwealth Laws General Law Reform) Act 2008 Superannuation Act 1922</i>	57	123	126	130	133
<i>Superannuation Act 1976</i>	1,736,297	2,937,586	2,872,877	2,804,899	2,733,221
<i>Superannuation Act 1990</i>	6,505,483	5,747,228	5,821,463	5,873,022	6,282,053
<b>Administered total</b>	<b>8,390,303</b>	<b>8,863,661</b>	<b>8,877,903</b>	<b>8,876,855</b>	<b>9,208,166</b>
Departmental expenses					
Departmental appropriation (a)					
Public Sector Superannuation	3,479	3,504	3,530	3,555	3,552
Expenses not requiring appropriation in the Budget year (b)					
	586	567	535	533	93
<b>Departmental total</b>	<b>4,065</b>	<b>4,071</b>	<b>4,065</b>	<b>4,088</b>	<b>3,645</b>
<b>Total expenses for Program 2.7</b>	<b>8,394,368</b>	<b>8,867,732</b>	<b>8,881,968</b>	<b>8,880,943</b>	<b>9,211,811</b>

Table continues on next page

**Table 2.2.1: Budgeted expenses for Outcome 2 (continued)**

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
<b>Program 2.8: Australian Government Investment Funds</b>					
Administered expenses					
Special accounts					
DisabilityCare Australia Fund Special Account (c)	2,004,651	1,099,631	1,156,127	12,703	8,996
Medical Research Future Fund Special Account (d)	523,940	744,632	745,894	747,814	750,188
Aboriginal and Torres Strait Islander Land and Sea Future Fund Special Account (e)	62,511	66,383	68,055	69,900	71,549
Future Drought Fund (f)	114,878	120,464	121,035	121,642	122,261
Emergency Response Fund (g)	215,034	220,040	20,667	21,694	22,752
<b>Administered total</b>	<b>2,921,014</b>	<b>2,251,150</b>	<b>2,111,778</b>	<b>973,753</b>	<b>975,746</b>
<b>Total expenses for Program 2.8</b>	<b>2,921,014</b>	<b>2,251,150</b>	<b>2,111,778</b>	<b>973,753</b>	<b>975,746</b>
<b>Outcome 2 Totals by appropriation type</b>					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	11,131	11,428	11,420	11,409	11,395
Special appropriations	8,379,992	8,853,082	8,867,354	8,866,339	9,197,685
Special accounts	2,921,334	2,251,328	2,111,959	973,938	975,935
<b>Administered total</b>	<b>11,312,457</b>	<b>11,115,838</b>	<b>10,990,733</b>	<b>9,851,686</b>	<b>10,185,015</b>
Departmental expenses					
Departmental appropriation (a)	108,184	90,133	86,065	85,770	85,672
Special accounts	387,938	427,719	412,611	431,603	438,034
Expenses not requiring appropriation in the Budget year (b)	7,293	5,171	4,487	4,462	2,483
<b>Departmental total</b>	<b>503,415</b>	<b>523,023</b>	<b>503,163</b>	<b>521,835</b>	<b>526,189</b>
<b>Total expenses for Outcome 2</b>	<b>11,815,872</b>	<b>11,638,861</b>	<b>11,493,896</b>	<b>10,373,521</b>	<b>10,711,204</b>
	2021-22	2022-23			
<b>Average staffing level (number)</b>	697	671			

- (a) Departmental appropriation combines ordinary annual services (Appropriation Bill No. 1) and estimated receipts retained under section 74 of the PGPA Act.
- (b) 'Expenses not requiring appropriation in the Budget year' is made up of depreciation expenses and amortisation expenses.
- (c) More information on the DisabilityCare Australia Fund can be found in Table 2.2.1.1 on page 28.
- (d) More information on the Medical Research Future Fund can be found in Table 2.2.1.2 on page 29.
- (e) More information on the Aboriginal and Torres Strait Islander Land and Sea Future Fund can be found in Table 2.2.1.3 on page 30.
- (f) More information on the Future Drought Fund can be found in Table 2.2.1.4 on page 31.
- (g) More information on the Emergency Response Fund can be found in Table 2.2.1.5 on page 32.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

**Table 2.2.1.1: DisabilityCare Australia Fund - Estimates of Fund Balances**

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
<b>DisabilityCare Australia Fund (a)</b>					
Opening balance	15,479,414	14,210,061	14,024,685	13,979,765	10,011,470
Revenue and gains					
Additional Medicare Levy - equity (b)	4,705,000	4,870,000	5,067,500	-	-
Investment earnings and gains	30,298	44,255	43,707	44,408	31,499
Expenses					
Management fees	(13,474)	(12,887)	(12,750)	(12,703)	(8,996)
Transfers to reimburse accounts for					
DisabilityCare Australia expenditure (c)					
Commonwealth - equity	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)
States and Territories - expense	(1,991,177)	(1,086,744)	(1,143,377)	-	-
<b>Closing balance</b>	<b>14,210,061</b>	<b>14,024,685</b>	<b>13,979,765</b>	<b>10,011,470</b>	<b>6,033,973</b>

- (a) The DCAF consists of the DCAF Special Account and investments of the DCAF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the DCAF, including interest and Medicare levy proceeds received and payments.
- (b) The Commonwealth agreed to credit the DCAF with money raised from the increase in the Medicare levy for 10 years to fund the additional costs of delivering the National Disability Insurance Scheme (NDIS) (formerly DisabilityCare Australia). This 10 year period concludes in 2023-24.
- (c) The transfers relate to reimbursing the Commonwealth and the States and Territories for the costs of the operations of the NDIS.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

**Table 2.2.1.2: Medical Research Future Fund - Estimates of Fund Balances**

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
<b>Medical Research Future Fund (a)</b>					
Opening balance	22,020,381	22,193,880	22,216,582	22,664,721	23,113,498
Revenue and gains					
Investment earnings and gains	697,439	767,334	1,194,033	1,196,591	1,199,813
Expenses					
Management fees	(68,940)	(94,632)	(95,894)	(97,814)	(100,188)
Transfers to portfolio special accounts for project payments					
MRFF Health portfolio special account - expense	(455,000)	(650,000)	(650,000)	(650,000)	(650,000)
<b>Closing balance</b>	<b>22,193,880</b>	<b>22,216,582</b>	<b>22,664,721</b>	<b>23,113,498</b>	<b>23,563,123</b>

(a) The MRFF consists of the MRFF Special Account and investments of the MRFF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the MRFF, including interest received and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

**Table 2.2.1.3: Aboriginal and Torres Strait Islander Land and Sea Future - Estimates of Fund Balances**

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
<b>Aboriginal and Torres Strait Islander Land and Sea Future Fund (a)</b>					
Opening balance	2,162,782	2,215,232	2,263,313	2,316,269	2,368,315
Revenue and gains					
Investment earnings and gains	114,961	114,464	121,011	121,946	122,553
Expenses					
Management fees	(6,787)	(9,334)	(9,544)	(9,939)	(10,157)
Transfers to portfolio special accounts for project payments					
Indigenous Land and Sea Corporation special account expense	(55,724)	(57,049)	(58,511)	(59,961)	(61,392)
<b>Closing balance</b>	<b>2,215,232</b>	<b>2,263,313</b>	<b>2,316,269</b>	<b>2,368,315</b>	<b>2,419,319</b>

(a) The ATSI LSFF consists of the ATSI LSFF Special Account and the investments of the ATSI LSFF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the ATSI LSFF, including interest and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.



**Table 2.2.1.4: Future Drought Fund - Estimates of Fund Balances**

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
<b>Future Drought Fund (a)</b>					
Opening balance	4,600,692	4,732,534	4,858,198	4,998,702	5,142,151
Revenue and gains					
Investment earnings and gains	246,720	246,128	261,539	265,091	268,135
Expenses					
Management fees	(14,878)	(20,464)	(21,035)	(21,642)	(22,261)
Transfers to portfolio special accounts for project payments					
special account expense	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
<b>Closing balance</b>	<b>4,732,534</b>	<b>4,858,198</b>	<b>4,998,702</b>	<b>5,142,151</b>	<b>5,288,025</b>

(a) The FDF consists of the FDF Special Account and investments of the FDF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the FDF, including interest and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

**Table 2.2.1.5: Emergency Response Fund - Estimates of Fund Balances**

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
<b>Emergency Response Fund (a)</b>					
Opening balance	4,653,914	4,689,024	4,709,935	4,946,021	5,189,832
Revenue and gains					
Investment earnings and gains	250,144	240,951	256,753	265,505	273,833
Expenses					
Management fees	(15,034)	(20,040)	(20,667)	(21,694)	(22,752)
Transfers to portfolio special accounts for project payments special account expense	(200,000)	(200,000)	-	-	-
<b>Closing balance</b>	<b>4,689,024</b>	<b>4,709,935</b>	<b>4,946,021</b>	<b>5,189,832</b>	<b>5,440,913</b>

(a) The ERF consists of the ERF Special Account and investments of the ERF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the ERF, including interest and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

**Table 2.2.2: Performance measure for Outcome 2**

Table 2.2.2 details the performance measures for each program associated with Outcome 2. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2022-23 Budget measures that have created new programs or materially changed existing programs are provided.

<b>Outcome 2 – Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice and service delivery.</b>		
<b>Program 2.1 – Public Sector Governance</b> This program contributes to the outcome through developing and maintaining the public sector resource management framework and improving the standard of governance, performance and accountability of Commonwealth entities.		
<b>Key Activities</b>	<b>Support the proper use and management of public resources</b> Support the proper use of public resources by Commonwealth entities and companies under the Commonwealth Resource Management Framework	
<b>Year</b>	<b>Performance measures</b>	<b>Expected Performance Results</b>
Current year 2021-22	<b>Governance and accountability</b> Finance ensures the resource management framework is maintained as a fit-for-purpose framework for the proper use of public resources, and supports Commonwealth entities and companies to meet high standards of governance, performance and accountability through effective engagement and the provision of guidance.	<b>On Track</b> The annual PGPA survey of Commonwealth entities, which will provide feedback on the effectiveness of Finance’s stewardship, policy advice, engagement and guidance is scheduled for Quarter 4 2021-22. Target – 80% satisfaction with the level of support Finance provides to entities on the application of the resource management framework. Performance audit reports tabled by the Auditor-General and reports tabled by the JCPAA are providing commentary on and making recommendations relating to the resource management framework and the application of the performance framework by entities.

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**Table 2.2.2: Performance measure for Outcome 2 (continued)**

<b>Performance information: Program 2.1 – Public Sector Governance</b>		
<b>Year</b>	<b>Performance measures</b>	<b>Planned Performance Results</b>
Budget Year 2022-23	<b>Governance and accountability</b> Finance ensures the resource management framework is maintained as a fit-for-purpose framework for the proper use of public resources, and supports Commonwealth entities and companies to meet high standards of governance, performance and accountability through effective engagement and the provision of guidance.	Annual PGPA Survey results Target 80% satisfaction with the level of support Finance provides to entities on the application of the resource management framework. Performance audit reports tabled by the Auditor-General and reports tabled by the JCPAA provide commentary on and make recommendations relating to the resource management framework and the application of the performance framework by entities.
Forward Estimates 2023-26	As per 2022-23.	Target 85% satisfaction with the level of support Finance provides to entities on the application of the resource management framework. As per 2022-23.
Material changes to Program 2.1 resulting from 2022-23 Budget Measures: Nil		

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**Table 2.2.2: Performance measure for Outcome 2 (continued)**

<b>Program 2.2 – Transforming Government</b>		
This program contributes to the outcome by providing leadership in the development and delivery of reforms and initiatives that support the modernisation of government and increase public sector productivity.		
<b>Key Activities</b>	<b>Modernise the APS through ICT projects</b> Undertaking ICT development projects to support the modernisation of the APS.	
<b>Year</b>	<b>Performance measures</b>	<b>Expected Performance Results</b>
Current year 2021-22	<b>GovTEAMS improves public sector productivity</b> Commonwealth entities and companies have access to GovTEAMS, a new generation platform to provide a single environment for both internal and external collaboration across government.	<b>On Track</b> Set performance targets are fully operational (99% of the time) and were achieved. Target exceeded. Current registered users in excess of 145,000 (Target: 90,000 users).
<b>Year</b>	<b>Performance measures</b>	<b>Planned Performance Results</b>
Budget Year 2022-23	<b>GovTEAMS improves public sector productivity</b> Commonwealth entities and companies have access to GovTEAMS, a new generation platform to provide a single environment for both internal and external collaboration across government.	GovTEAMS platform is fully operational in accordance with set performance targets (99%). GovTEAMS user adoption rates (>145,000 registered users) exceed set performance targets (90,000 registered users).
Forward Estimates 2023-26	As per 2022-23.	As per 2022-23.
Material changes to Program 2.2 resulting from 2022-23 Budget Measures: Nil		

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**Table 2.2.2: Performance measure for Outcome 2 (continued)**

<p><b>Program 2.3 – Property and Construction</b></p> <p>This program contributes to the outcome by providing policy advice, guidance and support on managing Commonwealth property, land and public works across the Government; and managing specified major capital works projects and the government’s non-Defence property portfolio within Australia.</p>		
<p><b>Key Activities</b></p>	<p><b>Commonwealth property initiatives are efficient and effective</b></p> <p>The management of Commonwealth property demonstrates best practice effectiveness in an evolving environment, and delivers efficiencies in relation to leasing and facilities management for non-corporate Commonwealth entities.</p>	
<p><b>Year</b></p>	<p><b>Performance measures</b></p>	<p><b>Expected Performance Results</b></p>
<p>Current year 2021-22</p>	<p><b>Commonwealth property initiatives are efficient and effective</b></p> <p>The management of Commonwealth property demonstrates best practice effectiveness in an evolving environment, and delivers efficiencies in relation to leasing and facilities management for non-corporate Commonwealth entities.</p>	<p><b>On Track</b></p> <p>The national occupational density has decreased from 15.1 m<sup>2</sup> in 2020 to 14.7 m<sup>2</sup> in 2021, and the percentage of tenancies meeting the occupational density target has increased from 40.1% in 2020 to 43.6% in 2021. The work-point vacancy rate has reduced, from 8.8% in 2020 to 7.4% in 2021.</p> <p>Despite most leases including an annual escalation, in line with market norms, cost indicators for 2021 only increased marginally, with the national cost per m<sup>2</sup> increasing by \$15 per m<sup>2</sup> in 2021, to \$496 per m<sup>2</sup>.</p> <p>The Whole-of-Australian-Government Property Services Coordinated Procurement Arrangements continue to deliver efficiencies for entities, with Property Service Providers (PSPs) collectively exceeding the Property Operating Expense savings targets over the duration of the Deed.</p>
<p><b>Year</b></p>	<p><b>Performance measures</b></p>	<p><b>Planned Performance Results</b></p>
<p>Budget Year 2022-23</p>	<p><b>Commonwealth property initiatives are efficient and effective</b></p> <p>The management of Commonwealth property demonstrates best practice effectiveness in an evolving environment, and delivers efficiencies in relation to leasing and facilities management for non-corporate Commonwealth entities.</p>	<p>Property efficiencies are delivered through the WoAG PSCP Arrangements for leasing and facilities management.</p> <p>Finance's stewardship, policy advice, engagement and guidance on Commonwealth property management is effective.</p>
<p>Forward Estimates 2023-26</p>	<p>As per 2022-23.</p>	<p>As per 2022-23.</p>
<p>Material changes to Program 2.3 resulting from 2022-23 Budget Measures: Nil</p>		

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**Table 2.2.2: Performance measure for Outcome 2 (continued)**

<b>Program 2.4 – Insurance and Risk Management</b>		
This program contributes to the outcome by providing general insurance services and promoting risk management across the Government through the Comcover Special Account.		
<b>Key Activities</b>	<b>Provide insurance and risk management support for Commonwealth entities</b> Support best practice risk management and protect Commonwealth entities against insurable losses through the Government's self-managed insurance fund, Comcover.	
<b>Year</b>	<b>Performance measures</b>	<b>Expected Performance Results</b>
Current year 2021-22	<b>Treatment of insurable risks and claims management</b> Comcover is effectively managed to ensure the fund is financially sustainable, there is a consistent, WoAG approach to the management of claims and Comcover supports the improvement of risk maturity in General Government Sector entities over time.	<b>On Track</b> The Comcover Fund has adequate reserves to meet at least 3 years of actuarially assessed ordinary claim payments. Comcover's approach to claims management continues to align with the Commonwealth's Legal Services Directions. Attendance at Comcover's education workshops and completion of e-learning modules has increased by 129% and 101% when compared to the same period in 2020-21. Feedback from attendees continues to indicate an increased level of understanding and knowledge of the target learning areas. 156 entities participated in the 2021 Benchmarking Survey – the results indicated an overall improvement in risk maturity across the Commonwealth.
<b>Year</b>	<b>Performance measures</b>	<b>Planned Performance Results</b>
Budget Year 2022-23	<b>Treatment of insurable risks and claims management</b> Comcover is effectively managed to ensure the fund is financially sustainable, there is a consistent, WoAG approach to the management of claims and Comcover supports the improvement of risk maturity in General Government Sector entities over time.	Comcover reviews and publishes an annual statement of cover that consistently applies to Fund Members. Actuarial assessments are undertaken (at least four per year), with consideration of claims history and the risk profile of Fund Members, to inform the setting of annual member premiums. The Comcover Fund has adequate reserves to meet at least 3 years of actuarially assessed ordinary claim payments <sup>(a)</sup> . Litigation is undertaken honestly and fairly as a model litigant. Effectiveness of Comcover's stewardship, policy advice, engagement and guidance on risk management.
Forward Estimates 2023-26	As per 2022-23.	As per 2022-23.
Material changes to Program 2.4 resulting from 2022-23 Budget Measures: Nil		

(a) Planned performance results have been updated since the 2021-22 Corporate Plan to provide a more robust and comprehensive view of performance and will be reflected in the 2022-23 Corporate Plan.

**Table 2.2.2: Performance measure for Outcome 2 (continued)**

<p><b>Program 2.5 – Technology and Procurement</b></p> <p>This program contributes to the outcome through providing timely and relevant procurement policy advice; providing advice to the Government on advertising; establishing and maintaining WoAG procurement arrangements for common goods and services; and establishing, developing and maintaining WoAG and cross-entity ICT infrastructure, platforms, systems and services</p>		
<p><b>Key Activities</b></p>	<p><b>Enable value for money procurements</b></p> <p>Leverage experience and support the Australian Government to achieve value for money procurements and support the national interest.</p>	
<p><b>Year</b></p>	<p><b>Performance measures</b></p>	<p><b>Expected Performance Results</b></p>
<p>Current year 2021-22</p>	<p><b>Stewardship over procurement systems and policies</b></p> <p>Finance works with external stakeholders to: Provide stewardship over systems and policies to support a fair, efficient, and transparent procurement framework.</p> <p>Implement and maintain WoAG procurement arrangements for non-ICT services (e.g. travel bookings and major office equipment) to generate price savings and operating efficiencies.</p>	<p><b>On Track</b></p> <p>For the period 1 July to 31 December 2021, Finance:</p> <ul style="list-style-type: none"> <li>• Held 5 meetings of the Senior Procurement Officials Reference Group.</li> <li>• Held 18 strategic outreach meetings with entities.</li> <li>• Received 259 enquiries to the procurement agency advice inbox, with 97% responded to within the three day KPI.</li> </ul> <p>For the period 1 July to 31 December 2021, the AusTender platform and data were available to users in excess of 99.5% of the time, against a target of 99.5%.</p> <p>For the period 1 July to 31 December 2021, Finance participated in:</p> <ul style="list-style-type: none"> <li>• Negotiations to finalise a trade agreement with the United Kingdom.</li> <li>• One negotiation round of the ASEAN (Association Southeast Asian Nations)-Australia-New Zealand Free Trade Agreement.</li> <li>• Two meetings with India regarding possible inclusion of Government Procurement in an Australia-India Comprehensive Economic Cooperation Agreement.</li> <li>• One meeting of the Organization for Economic Co-operation and Development (OECD) Working Party of the Leading Practitioners on Public Procurement and three meetings of the OECD Government and Public Procurement Pilot.</li> <li>• One meeting of the World Trade Organization Committee on Government Procurement.</li> <li>• A discussion session with the European Union in preparation for the next round of negotiations.</li> </ul>

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**Table 2.2.2: Performance measure for Outcome 2 (continued)**

<b>Performance information: Program 2.5 – Technology and Procurement</b>		
<b>Year</b>	<b>Performance measures</b>	<b>Expected Performance Results</b>
Current year 2021-22 (continued)		<ul style="list-style-type: none"> <li>Meetings and knowledge sharing events held by the Asia-Pacific Economic Cooperation, the OECD and the Association of Southeast Asian Nations Secretariat.</li> </ul> <p>The WoAG Travel and Fleet arrangements are periodically benchmarked against other governments and comparable peers. Benchmarking confirms these arrangements continue to deliver savings and efficiencies for the Australian Government.</p> <p>With the first phase of the Management Advisory Services Panel, Finance achieved reductions in cost of up to 50% when compared to existing Panel arrangements.</p>
<b>Year</b>	<b>Performance measures</b>	<b>Planned Performance Results</b>
Budget Year 2022-23	<p><b>Stewardship over procurement systems and policies</b></p> <p>Finance works with external stakeholders to:</p> <p>Provide stewardship over systems and policies to support a fair, efficient, and transparent procurement framework.</p> <p>Implement and maintain WoAG procurement arrangements for non-ICT services (e.g. travel bookings and stationery) to generate price savings and operating efficiencies.</p>	<p>Effectiveness of Finance's stewardship, policy advice, engagement and guidance on procurement systems and policies.</p> <p>AusTender platform and data is available to users 99.5% of the time.</p> <p>Engagement with domestic and international stakeholders supports information exchange on advances in procurement policy.</p> <p>Savings and efficiencies from WoAG arrangements are compared, where possible, against similar arrangements, previous arrangements or markets.</p>
Forward Estimates 2023-26	As per 2022-23.	As per 2022-23.
Material changes to Program 2.5 resulting from 2022-23 Budget Measures: Nil		

Table continues on next page

**Table 2.2.2: Performance measure for Outcome 2 (continued)**

<p><b>Program 2.6 – Service Delivery Office</b>                  This program contributes to the outcome through providing a range of corporate services to Australian Government entities.</p>		
<p><b>Key Activities</b></p>	<p><b>Transform Commonwealth entities through shared services</b>                  Support the transformation of Commonwealth entities through policy development and delivery of shared technologies and standardised processes to increase the effectiveness and efficiency of organisational management.</p>	
<p><b>Year</b></p>	<p><b>Performance measures</b></p>	<p><b>Expected Performance Results</b></p>
<p>Current year 2021-22</p>	<p><b>Shared services hub meets clients' needs</b>                  As a Shared Services hub, the SDO provides quality and efficient services to client entities.</p>	<p><b>On Track</b>                  As at 31 December 2021:</p> <ul style="list-style-type: none"> <li>• The SDO was meeting service level outcomes for accounts payable, accounts receivable, payroll administration, credit card management and HUB usage.</li> <li>• There were 9,165 HUB users, continuing the increasing trend in the number of hub users.</li> <li>• Over 55,000 tickets were raised and resolved, with an average resolution time of 5.1 days.</li> </ul> <p>Results from the SDO client surveys at the end of the December quarter continued to increase with 'positive' or 'very positive' response rates of:</p> <ul style="list-style-type: none"> <li>• Quality – 60%</li> <li>• Timeliness – 57%</li> <li>• Interaction – 62%</li> <li>• Overall Experience – 57%</li> </ul> <p>During 2021-22, the SDO increased its service offer by on-boarding the Office of the Australian Information Commissioner to shared services and uplifting its remaining small and medium client agencies to the e-Invoicing solution.</p>

Table continues on next page

**Table 2.2.2: Performance measure for Outcome 2 (continued)**

<b>Performance information: Program 2.6 – Service Delivery Office</b>		
<b>Year</b>	<b>Performance measures</b>	<b>Planned Performance Results</b>
Budget Year 2022-23	<p><b>Shared services hub meets clients' needs</b></p> <p>As a Shared Services hub, the SDO provides quality and efficient services to client entities.</p>	<p>Service level agreements with client entities, including measurement of efficiency and effectiveness of services, are met, including:</p> <ul style="list-style-type: none"> <li>• Average resolution time of client request of &lt;10 days.</li> <li>• 1% increase in client satisfaction surveys.</li> </ul> <p>The benefits of shared, standard and sustainable technologies and processes are realised:</p> <ul style="list-style-type: none"> <li>• Increased client uptake of shared ERP technology solutions (year-on-year increase).</li> <li>• Increased client adoption of end-to-end WoAG business processes (year-on-year increase).</li> </ul>
Forward Estimates 2023-26	As per 2022-23.	As per 2022-23.
Material changes to Program 2.6 resulting from 2022-23 Budget Measures: Nil		

Table continues on next page

**Table 2.2.2: Performance measure for Outcome 2 (continued)**

<p><b>Program 2.7 – Public Sector Superannuation</b></p> <p>This program contributes to the outcome through advising the Government on the stability of the Government’s unfunded superannuation liabilities and its associated administered expense items and superannuation arrangements for government employees. This includes the administration and management of superannuation arrangements for parliamentarians, as well as current and former governors-general, federal judges and Federal Circuit Court Judges.</p>		
<b>Key Activities</b>	<p><b>Enable civilian superannuation schemes</b></p> <p>Provide a policy, regulatory and legislative framework that enables the civilian superannuation scheme compliance.</p>	
<b>Year</b>	<b>Performance measures</b>	<b>Expected Performance Results</b>
Current year 2021-22	<p><b>Public sector civilian superannuation schemes</b></p> <p>The legislative framework for the Commonwealth Government’s civilian superannuation schemes enables the schemes to be administered in accordance with the applicable regulatory and legislative requirements.</p>	<p><b>On Track</b></p> <p>The legislation establishing the civilian superannuation schemes continues to comply with regulatory and legislative requirements.</p>
	<p><b>Administration of pension schemes for former parliamentarians, judges and governors-general</b></p> <p>The pension schemes are administered by Finance effectively, in accordance with the applicable regulatory and legislative requirements.</p>	<p><b>On Track</b></p> <p>No regulatory or legislative issues have been identified in relation to the operation of the Finance administered schemes, and:</p> <ul style="list-style-type: none"> <li>• Payments have been made on schedule.</li> <li>• Statutory reporting requirements have been met.</li> <li>• No disruptions to the superannuation IT system have significantly affected member services.</li> </ul>

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**Table 2.2.2: Performance measure for Outcome 2 (continued)**

<b>Performance information: Program 2.7 – Public Sector Superannuation</b>		
<b>Year</b>	<b>Performance measures</b>	<b>Planned Performance Results</b>
Budget Year 2022-23	<p><b>Public sector civilian superannuation schemes</b></p> <p>The legislative framework for the Commonwealth Government's civilian superannuation schemes enables the schemes to be administered in accordance with the applicable regulatory and legislative requirements.</p>	The legislation establishing the civilian superannuation schemes is reviewed to ensure it complies with the broader regulatory and legislative requirements.
	<p><b>Administration of pension schemes for former parliamentarians, judges and governors-general</b></p> <p>The pension schemes are administered by Finance effectively, in accordance with the applicable regulatory and legislative requirements.</p>	The operations of the pension schemes administered by Finance continue to comply with the regulatory and legislative requirements.
Forward Estimates 2023-26	As per 2022-23.	As per 2022-23.
Material changes to Program 2.7 resulting from 2022-23 Budget Measures: Nil		

Table continues on next page

**Table 2.2.2: Performance measure for Outcome 2 (continued)**

<p><b>Program 2.8 – Australian Government Investment Funds</b></p> <p>This program contributes to the outcome through providing advice on investment mandates and governance arrangements for the Government’s Investment Funds, to maximise the value of the funds to the Government. This includes advice on credit of amounts to the Funds and debits for payments from the Funds. The Funds are:</p> <ul style="list-style-type: none"> <li>• Future Fund</li> <li>• DisabilityCare Australia Fund</li> <li>• Medical Research Future Fund</li> <li>• Aboriginal and Torres Strait Islander Land and Sea Future Fund</li> <li>• Future Drought Fund</li> <li>• Emergency Response Fund.</li> </ul>		
<b>Key Activities</b>	<b>Enable investment funds</b>	
	Provide a policy, regulatory and legislative framework that enables the maximisation of returns on investment funds	
<b>Year</b>	<b>Performance measures</b>	<b>Expected Performance Results</b>
Current year 2021-22	<p><b>Investment mandates for each Australian Government Investment Fund</b></p> <p>Investment mandates are set for each Australian Government Investment Fund which assist in achieving the financial and risk objectives and are consistent with the policy, regulatory and legislative framework.</p>	<p><b>On Track</b></p> <p>Returns for each investment fund have met or exceeded the benchmark rate of return over the long term (as at the December 2021 quarter).</p>
<b>Year</b>	<b>Performance measures</b>	<b>Planned Performance Results</b>
Budget Year 2022-23	<p><b>Investment mandates for each Australian Government Investment Fund</b></p> <p>Investment mandates are set for each Australian Government Investment Fund which establish the financial and risk objectives of each fund consistent with the policy, regulatory and legislative framework.</p>	Investment mandates for the Australian Government Investment Funds are set and monitored.
Forward Estimates 2023-26	As per 2022-23.	As per 2022-23.
Material changes to Program 2.8 resulting from 2022-23 Budget Measures: Nil		

### 2.3 Budgeted expenses and performance for Outcome 3

**Outcome 3 – Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs.**

Budgeted expenses for Outcome 3

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.3.1: Budgeted expenses for Outcome 3**

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forw ard estimate \$'000	2024-25 Forw ard estimate \$'000	2025-26 Forw ard estimate \$'000
<b>Program 3.1: Ministerial and Parliamentary Services</b>					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)					
Electorate and ministerial support costs	332,204	296,341	301,538	327,862	312,183
Australian Political Exchange Program	1,884	1,884	1,884	1,889	1,889
Australian Political Parties for Democracy Program	2,200	2,200	2,200	2,200	2,200
Special appropriations					
<i>Australian Constitution s 66 (a) Parliamentary Business Resources Act 2017</i>	5,372	5,372	5,372	5,372	5,372
Expenses not requiring appropriation in the Budget year (b)	227,887	226,874	227,287	227,665	227,665
Expenses not requiring appropriation in the Budget year (b)	25,598	18,332	14,203	11,771	9,344
<b>Administered total</b>	<b>595,145</b>	<b>551,003</b>	<b>552,484</b>	<b>576,759</b>	<b>558,653</b>
Departmental expenses					
Departmental appropriation (c)					
Services to Senators, Members and their staff	28,052	26,403	26,536	26,768	26,754
Expenses not requiring appropriation in the Budget year (b)	1,305	2,853	744	561	537
<b>Departmental total</b>	<b>29,357</b>	<b>29,256</b>	<b>27,280</b>	<b>27,329</b>	<b>27,291</b>
<b>Total expenses for Program 3.1</b>	<b>624,502</b>	<b>580,259</b>	<b>579,764</b>	<b>604,088</b>	<b>585,944</b>

Table continues on next page

**Table 2.3.1: Budgeted expenses for Outcome 3 (continued)**

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
<b>Outcome 3 Totals by appropriation type</b>					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	336,288	300,425	305,622	331,951	316,272
Special appropriations	233,259	232,246	232,659	233,037	233,037
Expenses not requiring appropriation in the Budget year (b)	25,598	18,332	14,203	11,771	9,344
<b>Administered total</b>	<b>595,145</b>	<b>551,003</b>	<b>552,484</b>	<b>576,759</b>	<b>558,653</b>
Departmental expenses					
Departmental appropriation (c)	28,052	26,403	26,536	26,768	26,754
Expenses not requiring appropriation in the Budget year (b)	1,305	2,853	744	561	537
<b>Departmental total</b>	<b>29,357</b>	<b>29,256</b>	<b>27,280</b>	<b>27,329</b>	<b>27,291</b>
<b>Total expenses for Outcome 3</b>	<b>624,502</b>	<b>580,259</b>	<b>579,764</b>	<b>604,088</b>	<b>585,944</b>
	2021-22	2022-23			
<b>Average staffing level (number)</b>	117	117			

(a) Estimates for this item are subject to the *Ministers of State Regulation 2012*.

(b) 'Expenses not requiring appropriation in the Budget year' is made up of depreciation expenses, amortisation expenses and resources received free of charge.

(c) Departmental appropriation combines ordinary annual services (Appropriation Bill No. 1) and estimated receipts retained under section 74 of the PGPA Act.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the Budget year as government priorities change.



**Table 2.3.2: Performance measure for Outcome 3**

Table 2.3.2 details the performance measures for each program associated with Outcome 3. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2022-23 Budget measures that have created new programs or materially changed existing programs are provided.

<b>Outcome 3 – Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs.</b>		
<b>Program 3.1 – Ministerial and Parliamentary Services</b>		
This program contributes to the outcome through the provision of advice on, access to, and payment of Parliamentary and post-Parliamentary, work expenses, allowances and entitlements and targeted programs.		
<b>Key Activities</b>	<b>Deliver ministerial and parliamentary services</b>	
	Provide a range of services to parliamentarians, their employees and others as determined by the Australian Government to assist them in undertaking their duties.	
<b>Year</b>	<b>Performance measures</b>	<b>Expected Performance Results</b>
Current year 2021-22	<b>Services meet clients' needs</b> Services meet the needs of parliamentarians, their employees and others as required by the Australian Government.	<b>On Track</b> For the period 1 July 2021 to 31 December 2021: <ul style="list-style-type: none"> <li>• Our help desks acknowledged 96.7% of client contacts or queries within 24 hours and responded within agreed timeframes.</li> <li>• 95.3% of payments (including payroll) were made within agreed timeframes.</li> <li>• 100% of office establishment and relocation projects have been delivered in accordance with the National Fitout Standards.</li> <li>• COMCAR completed 99.7% of reservations without service failure.</li> </ul>

Table continues on next page

**Table 2.3.2: Performance measure for Outcome 3 (continued)**

Performance information: Program 3.1 – Ministerial and Parliamentary Services		
Year	Performance measures	Expected Performance Results
Current year 2021-22 (continued)	<p><b>Improve administration of parliamentary work expenses</b></p> <p>The timeliness, efficiency, clarity and transparency of the administration of parliamentary work expenses is improved</p>	<p><b>On Track</b></p> <p>Met – Phase 1 of Milestone 7 (HR functionality) was released on 1 July 2021. The HR functions have been operating successfully since July without major issues.</p> <p>Phase 2 of Milestone 7 will see the release of the work expenses functionality by no later than mid-2022.</p> <p>Iterations of PEMS has been delivered since 2018, allowing parliamentarians and their staff to access PEMS from any computer or mobile device, to lodge, monitor and certify work expense claims. This provides increased efficiencies and reduces the administrative burden on parliamentarians' offices. Since July 2021 parliamentarians and their staff are able to access HR management functions.</p> <p>Since 1 July 2021, usage of PEMS by parliamentarians and their staff for office expense claims, travel expense claims and to perform HR functions has increased. In the 6 month period to 31 December 2021:</p> <ul style="list-style-type: none"> <li>• 72% of parliamentarians have personally used PEMS to certify claims (office or travel)</li> <li>• 96% of parliamentary offices have used PEMS to certify at least one claim (office or travel)</li> <li>• The proportion of claims processed through PEMS (relating to claims where PEMS functionality is available) is 94% for office expenses</li> </ul> <p>Since July 2021, users accessing the system has increased by 70% (on average 750 users have access the system weekly).</p>

Table continues on next page

**Table 2.3.2: Performance measure for Outcome 3 (continued)**

<b>Performance information: Program 3.1 – Ministerial and Parliamentary Services</b>		
<b>Year</b>	<b>Performance measures</b>	<b>Planned Performance Results</b>
Budget Year 2022-23	<p><b>Services meet clients' needs</b></p> <p>Services meet the needs of parliamentarians, their employees and others as required by the Australian Government.</p>	<p>The following service standards are met or exceeded.</p> <ul style="list-style-type: none"> <li>• Client contacts acknowledged within 24 hours and responded to within agreed timeframes 95% of the time.</li> <li>• Payments (including payroll) will be made within agreed timeframes 95% of the time.</li> <li>• Office establishment and relocation projects will be delivered in accordance with the National Fitout Standards 100% of the time.</li> <li>• COMCAR reservations will be completed without service failure 99% of the time.</li> </ul>
	<p><b>Improve administration of parliamentary work expenses</b></p> <p>The timeliness, efficiency, clarity and transparency of the administration of parliamentary work expenses is improved.</p>	<p>Increased usage of PEMS by parliamentarians and their staff.</p>
Forward Estimates 2023-26	As per 2022-23.	As per 2022-23.
Material changes to Program 2.8 resulting from 2022-23 Budget Measures: Nil		

## **Section 3: Budgeted financial statements**

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2022-23 budget year, including the impact of budget measures and resourcing on financial statements.

### **3.1 Budgeted financial statements**

#### **3.1.1 Differences between entity resourcing and financial statements**

No material differences exist between entity resourcing and the financial statements.

#### **3.1.2 Explanatory notes and analysis of budgeted financial statements**

##### **Comprehensive income statement – Departmental**

###### **2022-23**

Finance is forecasting expenses of \$660.1 million in 2022-23, an increase from the \$558.7 million forecast in the 2021-22 Portfolio Additional Estimates Statements (PAES). This is primarily due to increases in budgeted supplier expenses and depreciation and amortisation.

Finance is forecasting total own source income of \$336.4 million, an increase from the \$332.8 million forecast in the 2021-22 PAES. This is mainly due to an increase in insurance premiums.

Finance is budgeting for a deficit of \$51.2 million, a decrease from the forecast surplus of \$44.5 million in the 2021-22 PAES. This is mainly due to an increase of \$69.5 million in depreciation and amortisation expenses and a decrease of \$22.8 million in gains from asset sales.

##### **Balance sheet – Departmental**

The budgeted net asset position as at 30 June 2023 of \$3,382.2 million represents a decrease from the \$3,461.8 million forecast in the 2021-22 PAES. This is primarily due to revised estimates for non-financial asset balances.

### **Schedule of budgeted income and expenses – Administered**

#### **2022-23**

Total Administered income is \$2,453.8 million in 2022-23, a decrease from \$2,751.4 million reported in the 2021-22 PAES. This is primarily due to revised estimates for interest, dividends and gain on sale of investment for the Australian Government Investments Funds

Finance is budgeting for Administered expenses of \$11,666.8 million, an increase from the \$11,445.4 million budgeted for in the 2021-22 PAES. This is primarily due to revisions in estimates for superannuation.

### **Schedule of budgeted assets and liabilities – Administered**

Administered assets are budgeted to total \$51,845.5 million by 30 June 2023, a decrease from the \$52,813.0 million estimated in the 2021-22 PAES. This is primarily due to investments for the Australian Government Investment Funds.

Administered liabilities are estimated to total \$149,123.6 million by 30 June 2023, an increase from the \$148,627.0 million estimated in the 2021-22 PAES. This is mainly due to superannuation liabilities.

3.2. Budgeted financial statements tables

**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	173,411	169,892	169,895	169,895	169,895
Suppliers	184,094	181,965	151,414	150,411	149,165
Depreciation and amortisation (a)	53,916	123,314	118,072	118,544	117,323
Finance costs	7,666	7,536	7,394	7,242	7,078
Losses from asset sales (b)	2,596	135	109	-	-
Write-down and impairment of assets	17,173	6,501	6,196	13,971	7,872
Insurance claims	189,419	162,375	173,853	186,099	198,960
Other expenses	8,304	8,403	8,403	8,403	8,403
<b>Total expenses</b>	<b>636,579</b>	<b>660,121</b>	<b>635,336</b>	<b>654,565</b>	<b>658,696</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Contracts with customers	75,623	80,316	89,938	91,584	92,583
Insurance premiums	165,476	176,829	188,286	198,900	211,485
Rental income	78,344	78,635	80,647	82,585	84,506
Other	20,531	620	620	620	620
<b>Total own-source revenue</b>	<b>339,974</b>	<b>336,400</b>	<b>359,491</b>	<b>373,689</b>	<b>389,194</b>
<b>Gains</b>					
Gains from asset sales (b)	-	-	-	-	16,326
Other (c)	1,371	1,391	1,391	1,391	1,391
<b>Total gains</b>	<b>1,371</b>	<b>1,391</b>	<b>1,391</b>	<b>1,391</b>	<b>17,717</b>
<b>Total own-source income</b>	<b>341,345</b>	<b>337,791</b>	<b>360,882</b>	<b>375,080</b>	<b>406,911</b>
<b>Net (cost of)/contribution by services</b>	<b>(295,234)</b>	<b>(322,330)</b>	<b>(274,454)</b>	<b>(279,485)</b>	<b>(251,785)</b>
Revenue from Government	278,940	274,384	247,700	248,958	249,233
<b>Surplus/(deficit) before income tax</b>	<b>(16,294)</b>	<b>(47,946)</b>	<b>(26,754)</b>	<b>(30,527)</b>	<b>(2,552)</b>
Income tax expense	3,277	3,270	3,270	3,270	3,270
<b>Surplus/(deficit) after income tax</b>	<b>(19,571)</b>	<b>(51,216)</b>	<b>(30,024)</b>	<b>(33,797)</b>	<b>(5,822)</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
Changes in asset revaluation surplus	-	-	-	-	-
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(19,571)</b>	<b>(51,216)</b>	<b>(30,024)</b>	<b>(33,797)</b>	<b>(5,822)</b>

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**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)****Note: Impact of net cash appropriation arrangements**

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
<b>Total comprehensive income/(loss) - as per the statement of comprehensive income</b>	<b>(19,571)</b>	<b>(51,216)</b>	<b>(30,024)</b>	<b>(33,797)</b>	<b>(5,822)</b>
plus: depreciation/amortisation of assets funded through appropriations (DCB funding and /or equity injections) (a)	36,035	105,433	100,191	100,663	99,442
plus: depreciation/amortisation for ROU (d)	17,881	17,881	17,881	17,881	17,881
less: principal repayments on leased assets (d)	7,713	8,369	9,052	9,769	10,515
<b>Total comprehensive income/(loss) less depreciation/amortisation expenses previously funded through revenue appropriations</b>	<b>26,632</b>	<b>63,729</b>	<b>78,996</b>	<b>74,978</b>	<b>100,986</b>

Prepared on Australian Accounting Standards basis.

- (a) From 2010-11, the Government introduced net cash appropriation arrangements where Appropriation Bill (No. 1) revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the DCB) provided through Appropriation Bill (No. 1) equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.
- (b) Represents the net gain/loss from the government's non-Defence Property Divestment Program within Australia.
- (c) Other gains includes resources received free of charge for financial statement audit services from the Australian National Audit Office.
- (d) Applies to Right-of-Use (ROU) assets under AASB 16 Leases.

**Table 3.2: Budgeted departmental balance sheet (as at 30 June)**

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forw ard estimate \$'000	2024-25 Forw ard estimate \$'000	2025-26 Forw ard estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents (a)	1,308,269	882,201	871,598	856,635	870,912
Trade and other receivables	72,067	74,101	75,233	75,655	80,172
Other financial assets	5,820	5,820	5,820	5,820	5,820
<b>Total financial assets</b>	<b>1,386,156</b>	<b>962,122</b>	<b>952,651</b>	<b>938,110</b>	<b>956,904</b>
<b>Non-financial assets</b>					
Land and buildings (b)	2,921,740	2,854,895	2,782,974	2,702,545	2,617,508
Property, plant and equipment	15,333	14,929	15,397	15,969	16,787
Investment property (b)	834,755	834,755	834,755	834,755	834,755
Intangibles	94,594	92,423	94,628	95,050	96,895
Other non-financial assets	7,941	7,941	7,941	7,941	7,941
<b>Total non-financial assets</b>	<b>3,874,363</b>	<b>3,804,943</b>	<b>3,735,695</b>	<b>3,656,260</b>	<b>3,573,886</b>
<b>Total assets</b>	<b>5,260,519</b>	<b>4,767,065</b>	<b>4,688,346</b>	<b>4,594,370</b>	<b>4,530,790</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	37,504	37,504	37,504	37,504	37,504
Unearned revenue	16,803	16,803	16,803	16,803	16,803
Return of equity	73,206	73,206	73,206	73,206	73,206
Leases	447,794	439,754	430,729	420,963	410,448
Other payables	31,526	31,526	31,526	31,526	31,526
<b>Total payables</b>	<b>606,833</b>	<b>598,793</b>	<b>589,768</b>	<b>580,002</b>	<b>569,487</b>
<b>Interest bearing liabilities</b>					
<b>Provisions</b>					
Employee provisions	66,155	66,155	66,155	66,155	66,155
Outstanding insurance claims	1,132,504	714,890	714,890	714,890	714,890
Other provisions	5,029	5,029	5,029	5,029	5,029
<b>Total provisions</b>	<b>1,203,688</b>	<b>786,074</b>	<b>786,074</b>	<b>786,074</b>	<b>786,074</b>
<b>Total liabilities</b>	<b>1,810,521</b>	<b>1,384,867</b>	<b>1,375,842</b>	<b>1,366,076</b>	<b>1,355,561</b>
<b>Net assets</b>	<b>3,449,998</b>	<b>3,382,198</b>	<b>3,312,504</b>	<b>3,228,294</b>	<b>3,175,229</b>
<b>EQUITY*</b>					
Contributed equity	2,648,117	2,631,057	2,590,585	2,539,433	2,491,451
Reserves	401,153	401,153	401,153	401,153	401,153
Retained surplus (accumulated deficit)	400,728	349,988	320,766	287,708	282,625
<b>Total equity</b>	<b>3,449,998</b>	<b>3,382,198</b>	<b>3,312,504</b>	<b>3,228,294</b>	<b>3,175,229</b>

Prepared on Australian Accounting Standards basis.

\*'Equity' is the residual interest in assets after deduction of liabilities.

(a) Primarily represents appropriation receivable (including capital appropriation) and the special accounts.

(b) Primarily represents properties in the government's non-Defence property portfolio.



**Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2022-23)**

	Retained earnings	Asset revaluation reserve	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000
<b>Opening balance as at 1 July 2022</b>				
Balance carried forward from previous period	400,728	401,153	2,648,117	3,449,998
Adjustment for changes in accounting policies	476	-	-	476
<b>Adjusted opening balance</b>	<b>401,204</b>	<b>401,153</b>	<b>2,648,117</b>	<b>3,450,474</b>
<b>Comprehensive income</b>				
Surplus/(deficit) for the period	(51,216)	-	-	(51,216)
<b>Total comprehensive income/(loss)</b>	<b>(51,216)</b>	<b>-</b>	<b>-</b>	<b>(51,216)</b>
<b>Transactions with owners</b>				
<b>Distributions to owners</b>				
Returns on capital:				
Distribution of equity	-	-	(29,778)	(29,778)
<b>Contributions by owners</b>				
Equity injection - Appropriation	-	-	5,583	5,583
Departmental capital budget (DCB)	-	-	6,529	6,529
Other	-	-	606	606
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>(17,060)</b>	<b>(17,060)</b>
<b>Estimated closing balance as at 30 June 2023</b>	<b>349,988</b>	<b>401,153</b>	<b>2,631,057</b>	<b>3,382,198</b>
<b>Closing balance attributable to the Australian Government</b>	<b>349,988</b>	<b>401,153</b>	<b>2,631,057</b>	<b>3,382,198</b>

Prepared on Australian Accounting Standards basis.

**Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forw ard estimate \$'000	2024-25 Forw ard estimate \$'000	2025-26 Forw ard estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Contracts w ith customers	153,967	158,951	170,585	174,169	177,089
Appropriations	346,229	272,352	246,568	248,536	244,716
Insurance premiums	165,476	176,829	188,286	198,900	211,485
Other	19,934	618	620	620	620
<b>Total cash received</b>	<b>685,606</b>	<b>608,750</b>	<b>606,059</b>	<b>622,225</b>	<b>633,910</b>
<b>Cash used</b>					
Employees	173,411	169,892	169,895	169,895	169,895
Suppliers	210,597	181,403	152,213	150,286	158,536
Insurance claims	158,625	587,092	180,964	193,236	206,097
Interest payments on lease liabilities	7,666	7,536	7,394	7,242	7,078
Other	3,277	3,270	3,270	3,270	3,270
<b>Total cash used</b>	<b>553,576</b>	<b>949,193</b>	<b>513,736</b>	<b>523,929</b>	<b>544,876</b>
<b>Net cash from/(used by) operating activities</b>	<b>132,030</b>	<b>(340,443)</b>	<b>92,323</b>	<b>98,296</b>	<b>89,034</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from sales of property, plant and equipment	11,303	298	1,400	-	36,506
<b>Total cash received</b>	<b>11,303</b>	<b>298</b>	<b>1,400</b>	<b>-</b>	<b>36,506</b>
<b>Cash used</b>					
Construction/purchase of land and buildings	1,429,290	47,776	44,255	42,951	43,840
Construction/purchase of property, plant and equipment	2,122	2,888	1,264	1,273	1,300
Construction/purchase of intangibles	9,748	9,224	10,072	8,114	7,626
<b>Total cash used</b>	<b>1,441,160</b>	<b>59,888</b>	<b>55,591</b>	<b>52,338</b>	<b>52,766</b>
<b>Net cash from/(used by) investing activities</b>	<b>(1,429,857)</b>	<b>(59,590)</b>	<b>(54,191)</b>	<b>(52,338)</b>	<b>(16,260)</b>

Table continues on next page

**Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)**

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forw ard estimate \$'000	2024-25 Forw ard estimate \$'000	2025-26 Forw ard estimate \$'000
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	1,382,785	12,112	11,336	9,387	8,926
<b>Total cash received</b>	<b>1,382,785</b>	<b>12,112</b>	<b>11,336</b>	<b>9,387</b>	<b>8,926</b>
<b>Cash Used</b>					
Return of contributed equity	19,199	29,778	51,019	60,539	56,908
Principal payments on lease liabilities	7,713	8,369	9,052	9,769	10,515
<b>Total cash used</b>	<b>26,912</b>	<b>38,147</b>	<b>60,071</b>	<b>70,308</b>	<b>67,423</b>
<b>Net cash from/(used by) financing activities</b>	<b>1,355,873</b>	<b>(26,035)</b>	<b>(48,735)</b>	<b>(60,921)</b>	<b>(58,497)</b>
<b>Net increase/(decrease) in cash held</b>	<b>58,046</b>	<b>(426,068)</b>	<b>(10,603)</b>	<b>(14,963)</b>	<b>14,277</b>
Cash and cash equivalents at the beginning of the reporting period	1,250,223	1,308,269	882,201	871,598	856,635
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>1,308,269</b>	<b>882,201</b>	<b>871,598</b>	<b>856,635</b>	<b>870,912</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Departmental capital budget statement (for the period ended 30 June)**

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forw ard estimate \$'000	2024-25 Forw ard estimate \$'000	2025-26 Forw ard estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget - Bill 1 (DCB)	6,413	6,529	6,553	6,604	6,743
Equity injections - Bill 2	1,376,372	5,583	4,783	2,783	2,183
<b>Total new capital appropriations</b>	<b>1,382,785</b>	<b>12,112</b>	<b>11,336</b>	<b>9,387</b>	<b>8,926</b>
<i>Provided for:</i>					
Purchase of non-financial assets	1,382,785	12,112	11,336	9,387	8,926
<b>Total items</b>	<b>1,382,785</b>	<b>12,112</b>	<b>11,336</b>	<b>9,387</b>	<b>8,926</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
<b>ASSETS</b>					
Funded by capital appropriations	1,386,459	5,583	4,783	2,783	2,183
Funded by capital appropriation - DCB (a)	6,413	6,529	6,553	6,604	6,743
Funded internally from departmental resources (b)	48,288	47,776	44,255	42,951	43,840
<b>TOTAL</b>	<b>1,441,160</b>	<b>59,888</b>	<b>55,591</b>	<b>52,338</b>	<b>52,766</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	1,441,160	59,888	55,591	52,338	52,766
<b>Total cash used to acquire assets</b>	<b>1,441,160</b>	<b>59,888</b>	<b>55,591</b>	<b>52,338</b>	<b>52,766</b>

Prepared on Australian Accounting Standards basis.

(a) Does not include annual finance lease costs.

(b) Includes the following sources of funding:

- Current and prior year annual appropriation.
- Funds held in special accounts.

**Table 3.6: Statement of departmental asset movements (Budget year 2022-23)**

	Land	Buildings	Other property, plant and equipment	Investment property	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2022</b>						
Gross book value	461,137	2,068,906	30,497	834,755	207,999	3,603,294
Gross book value - ROU assets	-	467,510	2,002	-	-	469,512
Accumulated depreciation/ amortisation and impairment	-	(23,157)	(15,712)	-	(113,405)	(152,274)
Accumulated depreciation/amortisation and impairment - ROU assets	-	(52,656)	(1,454)	-	-	(54,110)
<b>Opening net book balance</b>	<b>461,137</b>	<b>2,460,603</b>	<b>15,333</b>	<b>834,755</b>	<b>94,594</b>	<b>3,866,422</b>
<b>CAPITAL ASSET ADDITIONS</b>						
<b>Estimated expenditure on new or replacement assets</b>						
By purchase - appropriation equity (a)	-	-	1,629	-	3,954	5,583
By purchase - appropriation ordinary annual services (b)	-	-	1,259	-	5,270	6,529
By purchase - appropriation ordinary annual services - ROU assets	-	-	329	-	-	329
By purchase - other	-	47,776	-	-	-	47,776
<b>Total additions</b>	<b>-</b>	<b>47,776</b>	<b>3,217</b>	<b>-</b>	<b>9,224</b>	<b>60,217</b>
<b>Other movements</b>						
Depreciation/amortisation expense	-	(90,270)	(3,768)	-	(11,395)	(105,433)
Depreciation/amortisation on ROU assets	-	(17,552)	(329)	-	-	(17,881)
Disposals (c)	-	(298)	-	-	-	(298)
From disposal of entities or operations (including restructuring) on ROU assets	-	(4,093)	-	-	-	(4,093)
Other	-	(2,408)	476	-	-	(1,932)
<b>Total other movements</b>	<b>-</b>	<b>(114,621)</b>	<b>(3,621)</b>	<b>-</b>	<b>(11,395)</b>	<b>(129,637)</b>
<b>As at 30 June 2023</b>						
Gross book value	461,137	2,113,976	33,861	834,755	217,223	3,660,952
Gross book value - ROU assets	-	463,417	2,331	-	-	465,748
Accumulated depreciation/ amortisation and impairment	-	(113,427)	(19,480)	-	(124,800)	(257,707)
Accumulated depreciation/ amortisation and impairment - ROU assets	-	(70,208)	(1,783)	-	-	(71,991)
<b>Closing net book balance</b>	<b>461,137</b>	<b>2,393,758</b>	<b>14,929</b>	<b>834,755</b>	<b>92,423</b>	<b>3,797,002</b>

Prepared on Australian Accounting Standards basis:

- (a) 'Appropriation equity' refers to equity injection appropriations provided through Appropriation Bill (No. 2) 2022-23.
- (b) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2022-23 for depreciation/amortisation expenses, DCBs or other operational expenses.
- (c) Net proceeds may be returned to the Official Public Account.

**Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
<b>EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT</b>					
Employee benefits	399,829	367,527	373,558	399,576	383,902
Suppliers	131,612	128,226	127,802	128,441	128,440
Superannuation	8,378,935	8,851,959	8,866,228	8,865,209	9,196,552
Distributions from the Investment Funds (a)	2,801,901	2,093,793	1,951,888	809,961	811,392
Grants	3,963	3,049	3,071	3,093	3,114
Depreciation and amortisation (b)	62,388	54,467	50,338	47,906	45,479
Investment funds	119,114	157,357	159,890	163,792	164,353
Other expenses	9,861	10,463	10,442	10,467	10,435
<b>Total expenses administered on behalf of Government</b>	<b>11,907,603</b>	<b>11,666,841</b>	<b>11,543,217</b>	<b>10,428,445</b>	<b>10,743,667</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
<b>Non-taxation revenue</b>					
Contracts with customers	2,346	3,000	3,000	4,000	4,000
Interest and dividends (c)	515,158	1,016,932	1,340,555	1,353,573	1,354,586
Superannuation contributions (d)	1,084,502	1,005,091	945,515	890,862	837,290
Other revenue	13,068	13,639	13,685	13,732	13,732
<b>Total non-taxation revenue</b>	<b>1,615,074</b>	<b>2,038,662</b>	<b>2,302,755</b>	<b>2,262,167</b>	<b>2,209,608</b>
<b>Total own-source revenue administered on behalf of Government</b>	<b>1,615,074</b>	<b>2,038,662</b>	<b>2,302,755</b>	<b>2,262,167</b>	<b>2,209,608</b>
<b>Gains</b>					
Gain on sale of investments	865,418	415,088	554,372	559,181	562,450
<b>Total gains administered on behalf of Government</b>	<b>865,418</b>	<b>415,088</b>	<b>554,372</b>	<b>559,181</b>	<b>562,450</b>
<b>Total own-sourced income administered on behalf of Government</b>	<b>2,480,492</b>	<b>2,453,750</b>	<b>2,857,127</b>	<b>2,821,348</b>	<b>2,772,058</b>
<b>Net cost of/(contribution by) services</b>	<b>(9,427,111)</b>	<b>(9,213,091)</b>	<b>(8,686,090)</b>	<b>(7,607,097)</b>	<b>(7,971,609)</b>
<b>Total comprehensive income (loss) attributable to the Australian Government</b>	<b>(9,427,111)</b>	<b>(9,213,091)</b>	<b>(8,686,090)</b>	<b>(7,607,097)</b>	<b>(7,971,609)</b>

Prepared on Australian Accounting Standards basis.

- (a) Estimates of distributions to be transferred from the Australian Government Investment Funds. This item does not include equity payments. For more detail on each fund, refer to Tables 2.2.1.1 to 2.2.1.5.
- (b) From 2010-11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities were replaced with a separate capital budget (the Administered Capital Budget, or ACB) provided through Bill 1 equity appropriations. For information regarding ACBs, please refer to Table 3.10 Administered Capital Budget Statement.
- (c) Includes earnings for the Australian Government Investment Funds and corporate Commonwealth entities.
- (d) Principally Commonwealth Superannuation Scheme (CSS) and Public Sector Superannuation Scheme (PSS) notional employer superannuation contributions.

**Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents (a)	425,529	523,027	543,245	543,060	542,876
Trade and other receivables	209,295	97,466	62,731	39,635	14,174
Investments (b)	50,769,581	50,849,069	51,698,645	48,632,650	45,569,144
Other financial assets	46,507	46,507	46,507	46,507	46,507
<b>Total financial assets</b>	<b>51,450,912</b>	<b>51,516,069</b>	<b>52,351,128</b>	<b>49,261,852</b>	<b>46,172,701</b>
<b>Non-financial assets</b>					
Buildings	260,272	226,085	192,438	160,432	130,572
Property, plant and equipment	97,767	98,554	99,001	98,313	98,120
Intangibles	93	93	93	93	93
Other non-financial assets	4,718	4,718	4,718	4,718	4,718
<b>Total non-financial assets</b>	<b>362,850</b>	<b>329,450</b>	<b>296,250</b>	<b>263,556</b>	<b>233,503</b>
<b>Total assets administered on behalf of Government</b>	<b>51,813,762</b>	<b>51,845,519</b>	<b>52,647,378</b>	<b>49,525,408</b>	<b>46,406,204</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	15,464	15,464	15,464	15,464	15,464
Other payables	620,409	620,303	620,197	620,197	620,197
<b>Total payables</b>	<b>635,873</b>	<b>635,767</b>	<b>635,661</b>	<b>635,661</b>	<b>635,661</b>
<b>Interest bearing liabilities</b>					
Leases	242,150	201,242	159,881	116,517	72,615
<b>Total interest bearing liabilities</b>	<b>242,150</b>	<b>201,242</b>	<b>159,881</b>	<b>116,517</b>	<b>72,615</b>
<b>Provisions</b>					
Employee provisions (c)	296,757	296,757	296,757	296,757	296,757
Superannuation	146,382,216	147,975,201	149,272,310	155,776,191	158,347,241
Other provisions	15,213	14,663	14,062	13,406	12,692
<b>Total provisions</b>	<b>146,694,186</b>	<b>148,286,621</b>	<b>149,583,129</b>	<b>156,086,354</b>	<b>158,656,690</b>
<b>Total liabilities administered on behalf of Government</b>	<b>147,572,209</b>	<b>149,123,630</b>	<b>150,378,671</b>	<b>156,838,532</b>	<b>159,364,966</b>
<b>Net assets/(liabilities)</b>	<b>(95,758,447)</b>	<b>(97,278,111)</b>	<b>(97,731,293)</b>	<b>(107,313,124)</b>	<b>(112,958,762)</b>

Prepared on Australian Accounting Standards basis.

- (a) Represents balance held in the DHA Borrowings Special Account 2020.  
(b) Represents investments in the Australian Government Investment Funds. Also represented are investments in other Commonwealth entities that are 100% owned by the Commonwealth.  
(c) Represents Life Gold Pass Holders liabilities and employee provisions for staff employed under the *Members of Parliament (Staff) Act 1984*.

**Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)**

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forw ard estimate \$'000	2024-25 Forw ard estimate \$'000	2025-26 Forw ard estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Contracts w ith customers	2,343	3,000	3,000	4,000	4,000
Interest and dividends (a)	474,141	998,041	1,322,672	1,334,360	1,333,383
Superannuation contributions - employers (b)	1,084,502	1,005,091	945,515	890,862	837,290
Superannuation funds contributions - members (c)	1,582,130	799,611	778,766	6,312,782	2,362,244
Other	38,240	16,395	15,705	17,386	19,718
<b>Total cash received</b>	<b>3,181,356</b>	<b>2,822,138</b>	<b>3,065,658</b>	<b>8,559,390</b>	<b>4,556,635</b>
<b>Cash used</b>					
Employees (d)	399,935	367,633	373,664	399,576	383,902
Suppliers	246,761	280,924	283,033	287,574	288,134
Distributions from the Investment Funds (e)	2,801,901	2,093,793	1,951,888	809,961	811,392
Grants	3,963	3,049	3,071	3,093	3,114
Superannuation payments (f)	8,101,210	8,241,323	8,535,655	8,864,741	9,190,915
Interest payments on lease liability	3,053	3,053	3,053	3,053	3,053
Other	18,510	7,960	7,990	8,070	8,096
<b>Total cash used</b>	<b>11,575,333</b>	<b>10,997,735</b>	<b>11,158,354</b>	<b>10,376,068</b>	<b>10,688,606</b>
<b>Net cash from/(used by) operating activities</b>	<b>(8,393,977)</b>	<b>(8,175,597)</b>	<b>(8,092,696)</b>	<b>(1,816,678)</b>	<b>(6,131,971)</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from sales of investments	6,921,015	6,251,150	6,111,777	4,973,753	4,975,745
Repayments of advances and loans	82,246	107,446	32,555	12,683	12,847
<b>Total cash received</b>	<b>7,003,261</b>	<b>6,358,596</b>	<b>6,144,332</b>	<b>4,986,436</b>	<b>4,988,592</b>
<b>Cash used</b>					
Purchase of property, plant and equipment	24,728	17,921	14,445	14,522	15,274
Investments	5,179,141	5,868,041	6,390,171	1,334,360	1,333,383
Other	232,965	30,000	-	-	-
<b>Total cash used</b>	<b>5,436,834</b>	<b>5,915,962</b>	<b>6,404,616</b>	<b>1,348,882</b>	<b>1,348,657</b>
<b>Net cash from / (used by) investing activities</b>	<b>1,566,427</b>	<b>442,634</b>	<b>(260,284)</b>	<b>3,637,554</b>	<b>3,639,935</b>

Table continues on next page



**Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)**

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forw ard estimate \$'000	2024-25 Forw ard estimate \$'000	2025-26 Forw ard estimate \$'000
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributions to the Investment Funds	4,705,000	4,870,000	5,067,500	-	-
<b>Total cash received</b>	<b>4,705,000</b>	<b>4,870,000</b>	<b>5,067,500</b>	<b>-</b>	<b>-</b>
<b>Cash used</b>					
Distributions from the Investment Funds (e)	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Principal payments on lease liabilities	44,054	44,054	44,054	44,054	44,054
<b>Total cash used</b>	<b>4,044,054</b>	<b>4,044,054</b>	<b>4,044,054</b>	<b>4,044,054</b>	<b>4,044,054</b>
<b>Net cash from/(used by) financing activities</b>	<b>660,946</b>	<b>825,946</b>	<b>1,023,446</b>	<b>(4,044,054)</b>	<b>(4,044,054)</b>
<b>Net increase/(decrease) in cash held</b>	<b>(6,166,604)</b>	<b>(6,907,017)</b>	<b>(7,329,533)</b>	<b>(2,223,178)</b>	<b>(6,536,090)</b>
Cash and cash equivalents at beginning of reporting period	349,234	425,529	523,027	543,245	543,060
Cash from Official Public Account for:					
- Appropriations	7,477,652	8,345,367	8,721,197	3,594,107	7,907,020
<b>Total cash from Official Public Account</b>	<b>7,826,886</b>	<b>8,770,896</b>	<b>9,244,224</b>	<b>4,137,352</b>	<b>8,450,080</b>
Cash to Official Public Account for:					
- Appropriations	(1,234,753)	(1,340,852)	(1,371,446)	(1,371,114)	(1,371,114)
<b>Total cash to Official Public Account</b>	<b>(1,234,753)</b>	<b>(1,340,852)</b>	<b>(1,371,446)</b>	<b>(1,371,114)</b>	<b>(1,371,114)</b>
<b>Cash and cash equivalents at end of reporting period</b>	<b>425,529</b>	<b>523,027</b>	<b>543,245</b>	<b>543,060</b>	<b>542,876</b>

Prepared on Australian Accounting Standards basis.

- (a) Estimates include interest earnings for the Australian Government Investment Funds. For more detail on the interest estimates for each fund, refer to Tables 2.2.1.1 to 2.2.1.5.
- (b) Primarily represents the CSS and PSS notional employer contributions.
- (c) Primarily represents offsets from the CSS and PSS funds and return of overpaid benefits.
- (d) Represents expenditure on staff employed under the *Members of Parliament (Staff) Act 1984*.
- (e) Distributions from the Investment Funds represents estimates of cash payments from the Funds to other entities and the Consolidated Revenue Fund.
- (f) Expenditure associated with unfunded liabilities for the government's civilian superannuation schemes.

**Table 3.10: Schedule of administered capital budget statement (for the period ended 30 June)**

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forw ard estimate \$'000	2024-25 Forw ard estimate \$'000	2025-26 Forw ard estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget - Bill 1 (ACB)	5,279	5,395	5,375	5,400	5,426
Administered Assets and Liabilities - Bill 2	53,427	2,592	3,076	3,128	3,854
<b>Total new capital appropriations</b>	<b>58,706</b>	<b>7,987</b>	<b>8,451</b>	<b>8,528</b>	<b>9,280</b>
<b>Provided for:</b>					
<i>Purchase of non-financial assets</i>	6,706	6,987	7,451	7,528	8,280
<i>Other Items</i>	52,000	1,000	1,000	1,000	1,000
<b>Total items</b>	<b>58,706</b>	<b>7,987</b>	<b>8,451</b>	<b>8,528</b>	<b>9,280</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriation - ACB (a)	8,600	5,395	5,375	5,400	5,426
Funded by Administered Assets and Liabilities (b)	3,980	1,592	2,076	2,128	2,854
Funded by special appropriations	12,148	10,934	6,994	6,994	6,994
<b>TOTAL</b>	<b>24,728</b>	<b>17,921</b>	<b>14,445</b>	<b>14,522</b>	<b>15,274</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total asset additions	24,728	17,921	14,445	14,522	15,274
<b>Total cash used to acquire assets</b>	<b>24,728</b>	<b>17,921</b>	<b>14,445</b>	<b>14,522</b>	<b>15,274</b>

Prepared on Australian Accounting Standards basis.

- (a) ACB is used to fund the replacement of assets purchased through administered annual appropriations.  
 (b) Administered Assets and Liabilities includes a capital injection for acts of grace and liabilities, and an injection for capital works on the Intra-government Communications Network which is offset through entity contributions that are returned to the Budget.

**Table 3.11: Statement of administered asset movements (2022-23 Budget year)**

	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2022</b>				
Gross book value	68,091	100,394	196	168,681
Gross book value - ROU assets	344,731	15,164	-	359,895
Accumulated depreciation/amortisation and impairment	(34,067)	(9,386)	(103)	(43,556)
Accumulated depreciation/amortisation and impairment - ROU assets	(118,483)	(8,405)	-	(126,888)
<b>Opening net book balance</b>	<b>260,272</b>	<b>97,767</b>	<b>93</b>	<b>358,132</b>
<b>CAPITAL ASSET ADDITIONS</b>				
<b>Estimated expenditure on new or replacement assets</b>				
By purchase - appropriation equity	-	1,592	-	1,592
By purchase - appropriation ordinary annual services	4,030	1,365	-	5,395
By purchase - appropriation ordinary annual services - ROU	-	3,146	-	3,146
By purchase - other	8,168	2,766	-	10,934
<b>Total additions</b>	<b>12,198</b>	<b>8,869</b>	<b>-</b>	<b>21,067</b>
<b>Other movements</b>				
Depreciation/amortisation expense	(8,737)	(4,936)	-	(13,673)
Depreciation/amortisation on ROU assets	(37,648)	(3,146)	-	(40,794)
<b>Total other movements</b>	<b>(46,385)</b>	<b>(8,082)</b>	<b>-</b>	<b>(54,467)</b>
<b>As at 30 June 2023</b>				
Gross book value	80,289	106,117	196	186,602
Gross book value - ROU assets	344,731	18,310	-	363,041
Accumulated depreciation/amortisation and impairment	(42,804)	(14,322)	(103)	(57,229)
Accumulated depreciation/amortisation and impairment - ROU assets	(156,131)	(11,551)	-	(167,682)
<b>Closing net book balance</b>	<b>226,085</b>	<b>98,554</b>	<b>93</b>	<b>324,732</b>

Prepared on Australian Accounting Standards basis.