Department of Finance

Entity resources and planned performance

Department of Finance

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# Department of Finance

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The Department of Finance (Finance) assists the Australian Government to achieve its fiscal and policy objectives by advising on expenditure, managing sustainable public sector resourcing, driving public sector transformation and delivering efficient, cost-effective services to, and for, government.

***Outcome 1*** *Support sustainable Australian Government finances through providing high-quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources.*

To achieve Outcome 1, Finance:

* assists the Government to develop and deliver its fiscal and economic policies by producing the Budget and the government’s financial statements
* contributes to the Government’s reform agenda by seeking to improve the effectiveness of government spending.

***Outcome 2*** *Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice and service delivery.*

To achieve Outcome 2, Finance:

* contributes to, and fosters, leading practice in public sector governance and accountability, encompassing the public resource management framework, procurement and grants policies and the oversight of GBEs and other commercial entities;
* develops and administers key government policies in relation to Commonwealth land, public works and property management and advertising to ensure leading practice and ongoing improvement in the public sector management of government resources;
* delivers professional services in respect of the government’s non-Defence property portfolio within Australia (including major capital works projects), risk management and insurance arrangements (Comcover), WoAG purchasing arrangements (such as travel, office equipment, stationery) to ensure the efficient and effective management of government resources and certain corporate functions delivered by the Service Delivery Office (SDO); and
* advises on the Government’s Investment Funds and administers superannuation arrangements for the Government’s civilian employees, politicians and judges to support the efficient and effective management of government resources.

***Outcome 3*** *Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs.*

To achieve Outcome 3, Finance provides advice and services to Ministers, Office‑holders, Senators, Members, their staff and others as required by the government.

### 1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity’s operations) classification.

For more detailed information on special accounts and special appropriations, please refer to *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the ‘Budgeted expenses by Outcome’ tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: Department of Finance resource statement — Budget estimates for 2022-23 as at Budget March 2022



Table continues on next page

Table 1.1: Department of Finance resource statement — Budget estimates for 2022-23 as at Budget March 2022 (continued)



All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

Prepared on a resourcing (that is, appropriations available) basis.

1. Appropriation Bill (No. 1) 2022-23.
2. Represents estimated unspent appropriations available from 2020-21.
3. Excludes departmental capital budget (DCB) but includes $15.1 million of Appropriation Bill (No.3) 2021‑22.
4. Estimated retained revenue receipts under section 74 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
5. Departmental capital budgets are not separately identified in Appropriation Bill (No.1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
6. Appropriation Bill (No. 2) 2022-23.
7. For further information on special appropriations and special accounts, please refer to *Budget Paper No.4 - Agency Resourcing*. Please also refer to Table 2.1.1, 2.2.1 and 2.3.1 for further information on outcome and program expenses broken down by various funding sources, e.g. annual appropriations, special appropriations and special accounts.
8. Amounts credited to the special account(s) from Finance’s annual and special appropriations.
9. Administered capital budgets are not separately identified in Appropriation Bill (No. 1) and form part of ordinary annual services items. Please refer to Table 3.10 for further details. For accounting purposes, this amount is designated as a 'contribution by owner'.

Table 1.1: Department of Finance resource statement — Budget estimates for 2022-23 as at Budget March 2022 (continued)

Third party payments from and on behalf of other entities



All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

Prepared on a resourcing (that is, appropriations available) basis.

1. Compensation and legal payments.
2. Act of grace payments.

### 1.3 Budget measures

Budget measures in Part 1 relating to Finance are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2: Department of Finance 2022-23 Budget measures

**Part 1: Measures announced since the 2021-22 Mid-Year Economic and Fiscal Outlook (MYEFO)**



Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-)

represent a decrease in funds and a positive (+) represent an increase in funds.

1. The lead entity for measure titled *Australian Export and Trade Support* is the Department of Foreign Affairs and Trade. The full measure description and package details appear in Budget Paper No. 2 under the Foreign Affairs and Trade portfolio.
2. The lead entity for measure titled *Digital Economy Strategy* is the Digital Transformation Agency. The full measure description and package details appear in Budget Paper No. 2 under the Prime Minister and Cabinet portfolio.
3. The lead entity for measure titled *Health Delivery Modernisation Program – phase three* is the Services Australia. The full measure description and package details appear in Budget Paper No. 2 under the Social Services portfolio.
4. The lead entity for measure titled *Large Vessel Infrastructure and Submarine Basing* is the Department of Defence. The full measure description and package details appear in Budget Paper No.2 under the Defence portfolio.
5. The lead entity for measure titled *Support for the Australian Space Industry* is the Department of Industry, Science, Energy and Resources. The full measure description and package details appear in Budget Paper No.2 under the Industry, Science, Energy and Resources portfolio. The financials are not for publication due to commercial sensitivities.

## Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

|  |
| --- |
| **Note:**  Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by thePGPA Act. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity’s corporate plans and annual performance statements – included in Annual Reports - to provide a complete picture of an entity’s planned and actual performance.  The most recent corporate plan for Finance can be found at: https://www.finance.gov.au/publications/corporate-plan/corporate-plan-2021-22.  The most recent annual performance statement can be found at: https://www.finance.gov.au/publications/annual-report/annual-report-2020-21 and https://www.transparency.gov.au/annual‑reports/department‑finance/reporting-year/2020-21. |

### 2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| Outcome 1: Support sustainable Australian Government finances through providing high quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources. |

##### Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**



1. Departmental appropriation combines ordinary annual services (Appropriation Bill No. 1) and   
   estimated receipts retained under section 74 of the PGPA Act.
2. Expenses not requiring appropriation in the Budget year is made up of depreciation expenses and amortisation expenses.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the Budget year as government priorities change.

Table 2.1.2: Performance measure for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2022-23 Budget measures that have created new programs or materially changed existing programs are provided.

| **Outcome 1 –** Support sustainable Australian Government finances through providing high-quality policy advice and operational support to the Government and Commonwealth entities to maintain effective and efficient use of public resources. | | |
| --- | --- | --- |
| **Program 1.1 – Budget and Financial Management**  This program contributes to the outcome through advising the Finance Minister and Expenditure Review Committee (ERC) on fiscal and economic policies and related matters; supporting the Finance Minister in meeting financial reporting responsibilities; and supporting the delivery of the Budget. | | |
| **Key Activities** | **Deliver Budget updates, appropriation bills and financial statements**  Coordinate, prepare and advise the Minister for Finance and the Expenditure Review Committee of Cabinet on the delivery of the Budget and related economic updates, including appropriations legislation and the Government’s financial statements, to contribute to promoting the Government’s fiscal strategy and policy objectives. | |
| **Year** | **Performance measures** | **Expected Performance Results** |
| Current year 2021-22 | **Budget updates and Appropriation Bills**  Budget papers, related updates (e.g. the MYEFO) and Appropriation Bills are accurate, consistent with external reporting standards, delivered within required timeframes and meet the Government’s fiscal and policy objectives and legislative obligations. | **On Track**  Budget and related papers meet timeframes:   * The 2020-21 Final Budget Outcome was released on 30 September 2021. * The 2021-22 MYEFO was released  16 December 2021. * The 2022‑23 Budget is on track for delivery in accordance with the requirements of the *Charter of Budget Honesty* (the Charter). * Detailed planning is on track to support the delivery of a Pre-election Economic and Fiscal Outlook, as specified by the Charter.   Accuracy of Budget Estimates:  Through each economic update, Budget and Financial Reporting Group works with entities to ensure expense estimates take into account the best available information at the time of the update. Other activities such as the scrutiny and agreement of costs for expense, capital and non‑taxation revenue policy proposals and the Material Estimates Variations process further support the accuracy of expense estimates. |

Table continues on next page

Table 2.1.2: Performance measure for Outcome 1 (continued)

|  |  |  |
| --- | --- | --- |
| **Performance information: Program 1.1 – Budget and Financial Management** | | |
| Current year 2021-22 (continued) |  | Timeliness of Appropriation Bills:   * The 2021-22 Budget Appropriation Bills were introduced in the House of Representatives on 11 May 2021, in line with the timing of the 2021‑22 Budget. * The Appropriation (Coronavirus Response)  2021‑22 Bills were introduced to Parliament on 9 February 2022. * The Additional Estimates Bills for 2021-22 were introduced to Parliament on 10 February 2022. |
|  | **Financial statements**  The Government’s financial statements, including monthly statements, are complete, fairly presented and released publicly on timeframes agreed with the Government. | **On Track**  The 2021-22 monthly financial statements have been provided to the Minister for Finance on average within 21 days of the end of each month since the release of FBO.  The Auditor-General issued an unmodified audit report on the 2020-21 Consolidated Financial Statements on 12 November 2021. |
|  | **Daily disbursement of cash**  Commonwealth entities have access to cash, in near real-time, as required. | All payment requests from entities have been met, in requested timeframes. |

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Table 2.1.2: Performance measure for Outcome 1 (continued)

|  |  |  |
| --- | --- | --- |
| **Performance information: Program 1.1 – Budget and Financial Management** | | |
| **Year** | **Performance measures** | **Planned Performance Results** |
| Budget Year 2022-23 | **Budget updates and Appropriation Bills**  Budget papers, related updates (e.g. the MYEFO) and Appropriation Bills are accurate, consistent with external reporting standards, delivered within required timeframes and meets the Government’s fiscal and policy objectives and legislative obligations. | Accuracy of Budget Estimates.  Variances between estimated expenses and final outcome are within set parameters.   * First forward year – difference between estimated expenses and FBO <2%. * Budget year – difference between Budget estimated expenses and FBO <1.5%. * Current year – difference between the revised current year estimates at MYEFO and FBO <1%. * Current year – difference between the current year estimates at budget time and Final Budget Outcome <0.5%.   Significant variances between estimated expenses and final outcome are explained.  Timeliness of Budget Estimate Updates and Appropriation Bills.   * Budget papers and related updates meet timeframes set out in the *Charter of Budget Honesty Act 1998*. * Appropriation Bills introduced at times intended by government.   External reporting standards and legislative requirements are met. |
|  | **Financial statements**  The Government’s financial statements, including monthly statements, are complete, fairly presented and released publicly on timeframes agreed with the Government. | Complete and fairly presented Financial Statements.   * The Auditor-General issues an unmodified audit report on consolidated financial statements.   Timeliness of Financial Statements.   * Monthly statements (prepared within 21 days of the end of month, on average, following release of FBO).   Consolidated financial statements (provided to the Auditor-General by 30 November each year). |
|  | **Daily disbursement of cash**  Commonwealth entities have access to cash, in near real-time, as required**.** | All payment requests from entities are met, in requested timeframes. |
| Forward Estimates  2023-26 | As per 2022-23. | As per 2022-23. |
| Material changes to Program 1.1 resulting from 2022-23 Budget Measures: Nil | | |

### 2.2 Budgeted expenses and performance for Outcome 2

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| --- |
| Outcome 2 – Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice and service delivery. |

#### Linked programs

| **Commonwealth Superannuation Corporation** |
| --- |
| **Program**   * Program 1.1 – Superannuation Scheme Governance |
| **Future Fund Management Agency** |
| **Programs**   * Program 1.1 – Management of the Investment of the Future Fund * Program 1.2 – Management of the Investment of the Australian Government Investment Funds |
| **Contribution to Outcome 2 made by linked programs**  Finance works with the Commonwealth Superannuation Corporation to ensure that the management of public sector superannuation is consistent with legislative obligations.  Finance works with the Future Fund Management Agency to ensure that the management of the Future Fund and the Australian Government Investment Funds is consistent with legislation and maximises returns to taxpayers. |

##### 

##### Budgeted expenses for Outcome 2

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.2.1: Budgeted expenses for Outcome 2**

Table continues on next page

Table 2.2.1: Budgeted expenses for Outcome 2 (continued)



Table continues on next page

Table 2.2.1: Budgeted expenses for Outcome 2 (continued)



Table continues on next page

Table 2.2.1: Budgeted expenses for Outcome 2 (continued)



1. Departmental appropriation combines ordinary annual services (Appropriation Bill No. 1) and estimated receipts retained under section 74 of the PGPA Act.
2. ‘Expenses not requiring appropriation in the Budget year’ is made up of depreciation expenses and amortisation expenses.
3. More information on the DisabilityCare Australia Fund can be found in Table 2.2.1.1 on page 28.
4. More information on the Medical Research Future Fund can be found in Table 2.2.1.2 on page 29.
5. More information on the Aboriginal and Torres Strait Islander Land and Sea Future Fund can be found in Table 2.2.1.3 on page 30.
6. More information on the Future Drought Fund can be found in Table 2.2.1.4 on page 31.
7. More information on the Emergency Response Fund can be found in Table 2.2.1.5 on page 32.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of

the budget year as government priorities change.

**Table 2.2.1.1: DisabilityCare Australia Fund** - Estimates of Fund Balances



1. The DCAF consists of the DCAF Special Account and investments of the DCAF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the DCAF, including interest and Medicare levy proceeds received and payments.
2. The Commonwealth agreed to credit the DCAF with money raised from the increase in the Medicare levy for 10 years to fund the additional costs of delivering the National Disability Insurance Scheme (NDIS) (formerly DisabilityCare Australia). This 10 year period concludes in 2023-24.
3. The transfers relate to reimbursing the Commonwealth and the States and Territories for the costs of the operations of the NDIS.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied

against investment earnings and gains.

Table 2.2.1.2: Medical Research Future Fund - Estimates of Fund Balances



1. The MRFF consists of the MRFF Special Account and investments of the MRFF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the MRFF, including interest received and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied

against investment earnings and gains.

Table 2.2.1.3: Aboriginal and Torres Strait Islander Land and Sea Future - Estimates of Fund Balances



1. The ATSILSFF consists of the ATSILSFF Special Account and the investments of the ATSILSFF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the ATSILSFF, including interest and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied

against investment earnings and gains.

Table 2.2.1.4: Future Drought Fund - Estimates of Fund Balances



1. The FDF consists of the FDF Special Account and investments of the FDF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the FDF, including interest and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

Table 2.2.1.5: Emergency Response Fund - Estimates of Fund Balances



1. The ERF consists of the ERF Special Account and investments of the ERF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the ERF, including interest and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied

against investment earnings and gains.

Table 2.2.2: Performance measure for Outcome 2

Table 2.2.2 details the performance measures for each program associated with Outcome 2. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2022-23 Budget measures that have created new programs or materially changed existing programs are provided.

|  |  |  |
| --- | --- | --- |
| **Outcome 2** – Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice and service delivery. | | |
| **Program 2.1 – Public Sector Governance**  This program contributes to the outcome through developing and maintaining the public sector resource management framework and improving the standard of governance, performance and accountability of Commonwealth entities. | | |
| **Key Activities** | **Support the proper use and management of public resources**  Support the proper use of public resources by Commonwealth entities and companies under the Commonwealth Resource Management Framework | |
| **Year** | **Performance measures** | **Expected Performance Results** |
| Current year 2021-22 | **Governance and accountability**  Finance ensures the resource management framework is maintained as a fit-for-purpose framework for the proper use of public resources, and supports Commonwealth entities and companies to meet high standards of governance, performance and accountability through effective engagement and the provision of guidance. | **On Track**  The annual PGPA survey of Commonwealth entities, which will provide feedback on the effectiveness of Finance’s stewardship, policy advice, engagement and guidance is scheduled for Quarter 4 2021-22.  Target – 80% satisfaction with the level of support Finance provides to entities on the application of the resource management framework.  Performance audit reports tabled by the Auditor-General and reports tabled by the JCPAA are providing commentary on and making recommendations relating to the resource management framework and the application of the performance framework by entities. |

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Table 2.2.2: Performance measure for Outcome 2 (continued)

|  |  |  |
| --- | --- | --- |
| **Performance information: Program 2.1 – Public Sector Governance** | | |
| **Year** | **Performance measures** | **Planned Performance Results** |
| Budget Year 2022-23 | **Governance and accountability**  Finance ensures the resource management framework is maintained as a fit-for-purpose framework for the proper use of public resources, and supports Commonwealth entities and companies to meet high standards of governance, performance and accountability through effective engagement and the provision of guidance. | Annual PGPA Survey results  Target 80% satisfaction with the level of support Finance provides to entities on the application of the resource management framework.  Performance audit reports tabled by the Auditor-General and reports tabled by the JCPAA provide commentary on and make recommendations relating to the resource management framework and the application of the performance framework by entities. |
| Forward Estimates  2023-26 | As per 2022-23. | Target 85% satisfaction with the level of support Finance provides to entities on the application of the resource management framework.  As per 2022-23. |
| Material changes to Program 2.1 resulting from 2022-23 Budget Measures: Nil | | |

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Table 2.2.2: Performance measure for Outcome 2 (continued)

|  |  |  |
| --- | --- | --- |
| **Program 2.2 – Transforming Government**  This program contributes to the outcome by providing leadership in the development and delivery of reforms and initiatives that support the modernisation of government and increase public sector productivity. | | |
| **Key Activities** | **Modernise the APS through ICT projects**  Undertaking ICT development projects to support the modernisation of the APS. | |
| **Year** | **Performance measures** | **Expected Performance Results** |
| Current year 2021-22 | **GovTEAMS improves public sector productivity**  Commonwealth entities and companies have access to GovTEAMS, a new generation platform to provide a single environment for both internal and external collaboration across government. | **On Track**  Set performance targets are fully operational (99% of the time) and were achieved.  Target exceeded. Current registered users in excess of 145,000 (Target: 90,000 users). |
| **Year** | **Performance measures** | **Planned Performance Results** |
| Budget Year 2022-23 | **GovTEAMS improves public sector productivity**  Commonwealth entities and companies have access to GovTEAMS, a new generation platform to provide a single environment for both internal and external collaboration across government. | GovTEAMS platform is fully operational in accordance with set performance targets (99%).  GovTEAMS user adoption rates (>145,000 registered users) exceed set performance targets (90,000 registered users). |
| Forward Estimates  2023-26 | As per 2022-23. | As per 2022-23. |
| Material changes to Program 2.2 resulting from 2022-23 Budget Measures: Nil | | |

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Table 2.2.2: Performance measure for Outcome 2 (continued)

|  |  |  |
| --- | --- | --- |
| **Program 2.3 – Property and Construction**  This program contributes to the outcome by providing policy advice, guidance and support on managing Commonwealth property, land and public works across the Government; and managing specified major capital works projects and the government’s non-Defence property portfolio within Australia. | | |
| **Key Activities** | **Commonwealth property initiatives are efficient and effective**  The management of Commonwealth property demonstrates best practice effectiveness in an evolving environment, and delivers efficiencies in relation to leasing and facilities management for non-corporate Commonwealth entities. | |
| **Year** | **Performance measures** | **Expected Performance Results** |
| Current year 2021-22 | **Commonwealth property initiatives are efficient and effective**  The management of Commonwealth property demonstrates best practice effectiveness in an evolving environment, and delivers efficiencies in relation to leasing and facilities management for non-corporate Commonwealth entities. | **On Track**  The national occupational density has decreased from 15.1 m2 in 2020 to 14.7 m2 in 2021, and the percentage of tenancies meeting the occupational density target has increased from 40.1% in 2020 to 43.6% in 2021. The work-point vacancy rate has reduced, from 8.8% in 2020 to 7.4% in 2021.  Despite most leases including an annual escalation, in line with market norms, cost indicators for 2021 only increased marginally, with the national cost per m2 increasing by $15 per m2 in 2021, to $496 per m2.  The Whole-of-Australian-Government Property Services Coordinated Procurement Arrangements continue to deliver efficiencies for entities, with Property Service Providers (PSPs) collectively exceeding the Property Operating Expense savings targets over the duration of the Deed. |
| **Year** | **Performance measures** | **Planned Performance Results** |
| Budget Year 2022-23 | **Commonwealth property initiatives are efficient and effective**  The management of Commonwealth property demonstrates best practice effectiveness in an evolving environment, and delivers efficiencies in relation to leasing and facilities management for non-corporate Commonwealth entities. | Property efficiencies are delivered through the WoAG PSCP Arrangements for leasing and facilities management.  Finance's stewardship, policy advice, engagement and guidance on Commonwealth property management is effective. |
| Forward Estimates  2023-26 | As per 2022-23. | As per 2022-23. |
| Material changes to Program 2.3 resulting from 2022-23 Budget Measures: Nil | | |

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Table 2.2.2: Performance measure for Outcome 2 (continued)

| **Program 2.4 – Insurance and Risk Management**  This program contributes to the outcome by providing general insurance services and promoting risk management across the Government through the Comcover Special Account. | | |
| --- | --- | --- |
| **Key Activities** | **Provide insurance and risk management support for Commonwealth entities**  Support best practice risk management and protect Commonwealth entities against insurable losses through the Government’s self-managed insurance fund, Comcover. | |
| **Year** | **Performance measures** | **Expected Performance Results** |
| Current year 2021-22 | **Treatment of insurable risks and claims management**  Comcover is effectively managed to ensure the fund is financially sustainable, there is a consistent, WoAG approach to the management of claims and Comcover supports the improvement of risk maturity in General Government Sector entities over time. | **On Track**  The Comcover Fund has adequate reserves to meet at least 3 years of actuarially assessed ordinary claim payments.  Comcover's approach to claims management continues to align with the Commonwealth's Legal Services Directions.  Attendance at Comcover's education workshops and completion of e-learning modules has increased by 129% and 101% when compared to the same period in 2020-21. Feedback from attendees continues to indicate an increased level of understanding and knowledge of the target learning areas.  156 entities participated in the 2021 Benchmarking Survey – the results indicated an overall improvement in risk maturity across the Commonwealth. |
| **Year** | **Performance measures** | **Planned Performance Results** |
| Budget Year 2022-23 | **Treatment of insurable risks and claims management**  Comcover is effectively managed to ensure the fund is financially sustainable, there is a consistent, WoAG approach to the management of claims and Comcover supports the improvement of risk maturity in General Government Sector entities over time. | Comcover reviews and publishes an annual statement of cover that consistently applies to Fund Members.  Actuarial assessments are undertaken (at least four per year), with consideration of claims history and the risk profile of Fund Members, to inform the setting of annual member premiums.  The Comcover Fund has adequate reserves to meet at least 3 years of actuarially assessed ordinary claim payments (a).  Litigation is undertaken honestly and fairly as a model litigant.  Effectiveness of Comcover's stewardship, policy advice, engagement and guidance on risk management. |
| Forward Estimates  2023-26 | As per 2022-23. | As per 2022-23. |
| Material changes to Program 2.4 resulting from 2022-23 Budget Measures: Nil | | |

1. Planned performance results have been updated since the 2021-22 Corporate Plan to provide a more robust and comprehensive view of performance and will be reflected in the 2022-23 Corporate Plan.

Table 2.2.2: Performance measure for Outcome 2 (continued)

|  |  |  |
| --- | --- | --- |
| **Program 2.5 – Technology and Procurement**  This program contributes to the outcome through providing timely and relevant procurement policy advice; providing advice to the Government on advertising; establishing and maintaining WoAG procurement arrangements for common goods and services; and establishing, developing and maintaining WoAG and cross-entity ICT infrastructure, platforms, systems and services | | |
| **Key Activities** | **Enable value for money procurements**  Leverage experience and support the Australian Government to achieve value for money procurements and support the national interest. | |
| **Year** | **Performance measures** | **Expected Performance Results** |
| Current year 2021-22 | **Stewardship over procurement systems and policies**  Finance works with external stakeholders to: Provide stewardship over systems and policies to support a fair, efficient, and transparent procurement framework.  Implement and maintain WoAG procurement arrangements for non-ICT services (e.g. travel bookings and major office equipment) to generate price savings and operating efficiencies. | **On Track**  For the period 1 July to 31 December 2021, Finance:   * Held 5 meetings of the Senior Procurement Officials Reference Group. * Held 18 strategic outreach meetings with entities. * Received 259 enquiries to the procurement agency advice inbox, with 97% responded to within the three day KPI.   For the period 1 July to 31 December 2021, the AusTender platform and data were available to users in excess of 99.5% of the time, against a target of 99.5%.  For the period 1 July to 31 December 2021, Finance participated in:   * Negotiations to finalise a trade agreement with the United Kingdom. * One negotiation round of the ASEAN (Association Southeast Asian Nations)-Australia-New Zealand Free Trade Agreement. * Two meetings with India regarding possible inclusion of Government Procurement in an Australia-India Comprehensive Economic Cooperation Agreement. * One meeting of the Organization for Economic Co-operation and Development (OECD) Working Party of the Leading Practitioners on Public Procurement and three meetings of the OECD Garment and Public Procurement Pilot. * One meeting of the World Trade Organization Committee on Government Procurement. * A discussion session with the European Union in preparation for the next round of negotiations. |

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Table 2.2.2: Performance measure for Outcome 2 (continued)

|  |  |  |
| --- | --- | --- |
| **Performance information: Program 2.5 – Technology and Procurement** | | |
| **Year** | **Performance measures** | **Expected Performance Results** |
| Current year 2021-22 (continued) |  | * Meetings and knowledge sharing events held by the Asia‑Pacific Economic Cooperation, the OECD and the Association of Southeast Asian Nations Secretariat.   The WoAG Travel and Fleet arrangements are periodically benchmarked against other governments and comparable peers.  Benchmarking confirms these arrangements continue to deliver savings and efficiencies for the Australian Government.  With the first phase of the Management Advisory Services Panel, Finance achieved reductions in cost of up to 50% when compared to existing Panel arrangements. |
| **Year** | **Performance measures** | **Planned Performance Results** |
| Budget Year 2022-23 | **Stewardship over procurement systems and policies**  Finance works with external stakeholders to:  Provide stewardship over systems and policies to support a fair, efficient, and transparent procurement framework.  Implement and maintain WoAG procurement arrangements for non-ICT services (e.g. travel bookings and stationery) to generate price savings and operating efficiencies. | Effectiveness of Finance's stewardship, policy advice, engagement and guidance on procurement systems and policies.  AusTender platform and data is available to users 99.5% of the time.  Engagement with domestic and international  stakeholders supports information exchange on advances in procurement policy.  Savings and efficiencies from WoAG arrangements are compared, where possible, against similar arrangements, previous arrangements or markets. |
| Forward Estimates  2023-26 | As per 2022-23. | As per 2022-23. |
| Material changes to Program 2.5 resulting from 2022-23 Budget Measures: Nil | | |

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Table 2.2.2: Performance measure for Outcome 2 (continued)

| **Program 2.6 – Service Delivery Office**  This program contributes to the outcome through providing a range of corporate services to Australian Government entities. | | |
| --- | --- | --- |
| **Key Activities** | **Transform Commonwealth entities through shared services**  Support the transformation of Commonwealth entities through policy development and delivery of shared technologies and standardised processes to increase the effectiveness and efficiency of organisational management. | |
| **Year** | **Performance measures** | **Expected Performance Results** |
| Current year 2021-22 | **Shared services hub meets clients’ needs**  As a Shared Services hub, the SDO provides quality and efficient services to client entities. | **On Track**  As at 31 December 2021:   * The SDO was meeting service level outcomes for accounts payable, accounts receivable, payroll administration, credit card management and HUB usage. * There were 9,165 HUB users, continuing the increasing trend in the number of hub users. * Over 55,000 tickets were raised and resolved, with an average resolution time of 5.1 days.   Results from the SDO client surveys at the end of the December quarter continued to increase with ‘positive’ or ‘very positive’ response rates of:   * Quality – 60% * Timeliness – 57% * Interaction – 62% * Overall Experience – 57%   During 2021-22, the SDO increased its service offer by on-boarding the Office of the Australian Information Commissioner to shared services and uplifting its remaining small and medium client agencies to the e-Invoicing solution. |

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Table 2.2.2: Performance measure for Outcome 2 (continued)

| **Performance information: Program 2.6 – Service Delivery Office** | | |
| --- | --- | --- |
| **Year** | **Performance measures** | **Planned Performance Results** |
| Budget Year 2022-23 | **Shared services hub meets clients’ needs**  As a Shared Services hub, the SDO provides quality and efficient services to client entities. | Service level agreements with client entities, including measurement of efficiency and effectiveness of services, are met, including:   * Average resolution time of client request of <10 days. * 1% increase in client satisfaction surveys.   The benefits of shared, standard and sustainable  technologies and processes are realised:   * Increased client uptake of shared ERP technology solutions (year-on-year increase). * Increased client adoption of end-to-end WoAG business processes (year-on-year increase). |
| Forward Estimates  2023-26 | As per 2022-23. | As per 2022-23. |
| Material changes to Program 2.6 resulting from 2022-23 Budget Measures: Nil | | |

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Table 2.2.2: Performance measure for Outcome 2 (continued)

|  |  |  |
| --- | --- | --- |
| **Program 2.7 – Public Sector Superannuation**  This program contributes to the outcome through advising the Government on the stability of the Government’s unfunded superannuation liabilities and its associated administered expense items and superannuation arrangements for government employees. This includes the administration and management of superannuation arrangements for parliamentarians, as well as current and former governors-general, federal judges and Federal Circuit Court Judges. | | |
| **Key Activities** | **Enable civilian superannuation schemes**  Provide a policy, regulatory and legislative framework that enables the civilian superannuation scheme compliance. | |
| **Year** | **Performance measures** | **Expected Performance Results** |
| Current year  2021-22 | **Public sector civilian superannuation schemes**  The legislative framework for the Commonwealth Government's civilian superannuation schemes enables the schemes to be administered in accordance with the applicable regulatory and legislative requirements. | **On Track**  The legislation establishing the civilian superannuation schemes continues to comply with regulatory and legislative requirements. |
| **Administration of pension schemes for former parliamentarians, judges and governors-general**  The pension schemes are administered by Finance effectively, in accordance with the applicable regulatory and legislative requirements. | **On Track**  No regulatory or legislative issues have been identified in relation to the operation of the Finance administered schemes, and:   * Payments have been made on schedule. * Statutory reporting requirements have been met. * No disruptions to the superannuation IT system have significantly affected member services. |

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Table 2.2.2: Performance measure for Outcome 2 (continued)

|  |  |  |
| --- | --- | --- |
| **Performance information: Program 2.7 – Public Sector Superannuation** | | |
| **Year** | **Performance measures** | **Planned Performance Results** |
| Budget Year 2022-23 | **Public sector civilian superannuation schemes**  The legislative framework for the Commonwealth Government's civilian superannuation schemes enables the schemes to be administered in accordance with the applicable regulatory and legislative requirements. | The legislation establishing the civilian superannuation schemes is reviewed to ensure it complies with the broader regulatory and legislative requirements. |
|  | **Administration of pension schemes for former parliamentarians, judges and governors-general**  The pension schemes are administered by Finance effectively, in accordance with the applicable regulatory and legislative requirements. | The operations of the pension schemes administered by Finance continue to comply with the regulatory and legislative requirements. |
| Forward Estimates  2023-26 | As per 2022-23. | As per 2022-23. |
| Material changes to Program 2.7 resulting from 2022-23 Budget Measures: Nil | | |

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Table 2.2.2: Performance measure for Outcome 2 (continued)

| **Program 2.8 – Australian Government Investment Funds**  This program contributes to the outcome through providing advice on investment mandates and governance arrangements for the Government’s Investment Funds, to maximise the value of the funds to the Government. This includes advice on credit of amounts to the Funds and debits for payments from the Funds. The Funds are:   * Future Fund * DisabilityCare Australia Fund * Medical Research Future Fund * Aboriginal and Torres Strait Islander Land and Sea Future Fund * Future Drought Fund * Emergency Response Fund. | | |
| --- | --- | --- |
| **Key Activities** | **Enable investment funds**  Provide a policy, regulatory and legislative framework that enables the maximisation of returns on investment funds | |
| **Year** | **Performance measures** | **Expected Performance Results** |
| Current year 2021-22 | **Investment mandates for each Australian Government Investment Fund**  Investment mandates are set for each Australian Government Investment Fund which assist in achieving the financial and risk objectives and are consistent with the policy, regulatory and legislative framework. | **On Track**  Returns for each investment fund have met or exceeded the benchmark rate of return over the long term (as at the December 2021 quarter). |
| **Year** | **Performance measures** | **Planned Performance Results** |
| Budget Year 2022-23 | **Investment mandates for each Australian Government Investment Fund**  Investment mandates are set for each Australian Government Investment Fund which establish the financial and risk objectives of each fund consistent with the policy, regulatory and legislative framework. | Investment mandates for the Australian Government Investment Funds are set and monitored. |
| Forward Estimates  2023-26 | As per 2022-23. | As per 2022-23. |
| Material changes to Program 2.8 resulting from 2022-23 Budget Measures: Nil | | |

### 2.3 Budgeted expenses and performance for Outcome 3

|  |
| --- |
| Outcome 3 – Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs. |

##### Budgeted expenses for Outcome 3

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.3.1: Budgeted expenses for Outcome 3**



Table continues on next page

Table 2.3.1: Budgeted expenses for Outcome 3 (continued)



1. Estimates for this item are subject to the *Ministers of State Regulation 2012*.
2. ‘Expenses not requiring appropriation in the Budget year’ is made up of depreciation expenses, amortisation expenses and resources received free of charge.
3. Departmental appropriation combines ordinary annual services (Appropriation Bill No. 1) and   
   estimated receipts retained under section 74 of the PGPA Act.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the Budget year as government priorities change.

**Table 2.3.2: Performance measure for Outcome 3**

Table 2.3.2 details the performance measures for each program associated with Outcome 3. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2022-23 Budget measures that have created new programs or materially changed existing programs are provided.

|  |  |  |
| --- | --- | --- |
| Outcome 3 – Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs. | | |
| **Program 3.1 – Ministerial and Parliamentary Services**  This program contributes to the outcome through the provision of advice on, access to, and payment of Parliamentary and post-Parliamentary, work expenses, allowances and entitlements and targeted programs. | | |
| **Key Activities** | **Deliver ministerial and parliamentary services**  Provide a range of services to parliamentarians, their employees and others as determined by the Australian Government to assist them in undertaking their duties. | |
| **Year** | **Performance measures** | **Expected Performance Results** |
| Current year 2021-22 | **Services meet clients’ needs**  Services meet the needs of parliamentarians, their employees and others as required by the Australian Government. | **On Track**  For the period 1 July 2021 to 31 December 2021:   * Our help desks acknowledged 96.7% of client contacts or queries within 24 hours and responded within agreed timeframes. * 95.3% of payments (including payroll) were made within agreed timeframes. * 100% of office establishment and relocation projects have been delivered in accordance with the National Fitout Standards. * COMCAR completed 99.7% of reservations without service failure. |

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**Table 2.3.2: Performance measure for Outcome 3** (**continued)**

|  |  |  |
| --- | --- | --- |
| **Performance information: Program 3.1 – Ministerial and Parliamentary Services** | | |
| **Year** | **Performance measures** | **Expected Performance Results** |
| Current year 2021-22 (continued) | **Improve administration of parliamentary work expenses**  The timeliness, efficiency, clarity and transparency of the administration of parliamentary work expenses is improved | **On Track**  Met – Phase 1 of Milestone 7 (HR functionality) was released on 1 July 2021. The HR functions have been operating successfully since July without major issues.  Phase 2 of Milestone 7 will see the release of the work expenses functionality by no later than mid-2022.  Iterations of PEMS has been delivered since 2018, allowing parliamentarians and their staff to access PEMS from any computer or mobile device, to lodge, monitor and certify work expense claims. This provides increased efficiencies and reduces the administrative burden on parliamentarians’ offices. Since July 2021 parliamentarians and their staff are able to access HR management functions.  Since 1 July 2021, usage of PEMS by parliamentarians and their staff for office expense claims, travel expense claims and to perform HR functions has increased. In the 6 month period to 31 December 2021:   * 72% of parliamentarians have personally used PEMS to certify claims (office or travel) * 96% of parliamentary offices have used PEMS to certify at least one claim (office or travel) * The proportion of claims processed through PEMS (relating to claims where PEMS functionality is available) is 94% for office expenses   Since July 2021, users accessing the system has increased by 70%(on average 750 users have access the system weekly). |

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**Table 2.3.2: Performance measure for Outcome 3 (continued)**

|  |  |  |
| --- | --- | --- |
| **Performance information: Program 3.1 – Ministerial and Parliamentary Services** | | |
| **Year** | **Performance measures** | **Planned Performance Results** |
| Budget Year 2022-23 | **Services meet clients’ needs**  Services meet the needs of parliamentarians, their employees and others as required by the Australian Government. | The following service standards are met or exceeded.   * Client contacts acknowledged within 24 hours and responded to within agreed timeframes 95% of the time. * Payments (including payroll) will be made within agreed timeframes 95% of the time. * Office establishment and relocation projects will be delivered in accordance with the National Fitout Standards 100% of the time. * COMCAR reservations will be completed without service failure 99% of the time. |
| **Improve administration of parliamentary work expenses**  The timeliness, efficiency, clarity and transparency of the administration of parliamentary work expenses is improved. | Increased usage of PEMS by parliamentarians and their staff. |
| Forward Estimates  2023-26 | As per 2022-23. | As per 2022-23. |
| Material changes to Program 2.8 resulting from 2022-23 Budget Measures: Nil | | |

## Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2022-23 budget year, including the impact of budget measures and resourcing on financial statements.

### 3.1 Budgeted financial statements

#### 3.1.1 Differences between entity resourcing and financial statements

No material differences exist between entity resourcing and the financial statements.

#### 3.1.2 Explanatory notes and analysis of budgeted financial statements

**Comprehensive income statement – Departmental**

**2022-23**

Finance is forecasting expenses of $660.1 million in 2022-23, an increase from the $558.7 million forecast in the 2021-22 Portfolio Additional Estimates Statements (PAES). This is primarily due to increases in budgeted supplier expenses and depreciation and amortisation.

Finance is forecasting total own source income of $336.4 million, an increase from the $332.8 million forecast in the 2021-22 PAES. This is mainly due to an increase in insurance premiums.

Finance is budgeting for a deficit of $51.2 million, a decrease from the forecast surplus of $44.5 million in the 2021-22 PAES. This is mainly due to an increase of $69.5 million in depreciation and amortisation expenses and a decrease of $22.8 million in gains from asset sales.

**Balance sheet – Departmental**

The budgeted net asset position as at 30 June 2023 of $3,382.2 million represents a decrease from the $3,461.8 million forecast in the 2021-22 PAES. This is primarily due to revised estimates for non-financial asset balances.

**Schedule of budgeted income and expenses – Administered**

**2022-23**

Total Administered income is $2,453.8 million in 2022-23, a decrease from $2,751.4 million reported in the 2021-22 PAES. This is primarily due to revised estimates for interest, dividends and gain on sale of investment for the Australian Government Investments Funds

Finance is budgeting for Administered expenses of $11,666.8 million, an increase from the $11,445.4 million budgeted for in the 2021-22 PAES. This is primarily due to revisions in estimates for superannuation.

**Schedule of budgeted assets and liabilities – Administered**

Administered assets are budgeted to total $51,845.5 million by 30 June 2023, a decrease from the $52,813.0 million estimated in the 2021-22 PAES. This is primarily due to investments for the Australian Government Investment Funds.

Administered liabilities are estimated to total $149,123.6 million by 30 June 2023, an increase from the $148,627.0 million estimated in the 2021-22 PAES. This is mainly due to superannuation liabilities.3.2. Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June



Table continues on next page

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

Note: Impact of net cash appropriation arrangements



Prepared on Australian Accounting Standards basis.

1. From 2010-11, the Government introduced net cash appropriation arrangements where Appropriation Bill (No. 1) revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the DCB) provided through Appropriation Bill (No. 1) equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.
2. Represents the net gain/loss from the government’s non-Defence Property Divestment Program within Australia.
3. Other gains includes resources received free of charge for financial statement audit services from the Australian National Audit Office.
4. Applies to Right-of-Use (ROU) assets under AASB 16 Leases.

**Table 3.2: Budgeted departmental balance sheet (as at 30 June)**



Prepared on Australian Accounting Standards basis.

\*‘Equity’ is the residual interest in assets after deduction of liabilities.

1. Primarily represents appropriation receivable (including capital appropriation) and the special accounts.
2. Primarily represents properties in the government’s non-Defence property portfolio.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2022-23)



Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)



Table continues on next page

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)



Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)



Prepared on Australian Accounting Standards basis.

1. Does not include annual finance lease costs.
2. Includes the following sources of funding:

* Current and prior year annual appropriation.
* Funds held in special accounts.

Table 3.6: Statement of departmental asset movements (Budget year 2022-23)



Prepared on Australian Accounting Standards basis:

1. ‘Appropriation equity’ refers to equity injection appropriations provided through Appropriation Bill (No. 2) 2022-23.
2. ‘Appropriation ordinary annual services’ refers to funding provided through Appropriation Bill (No. 1) 2022-23 for depreciation/amortisation expenses, DCBs or other operational expenses.
3. Net proceeds may be returned to the Official Public Account.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)



Prepared on Australian Accounting Standards basis.

1. Estimates of distributions to be transferred from the Australian Government Investment Funds. This item does not include equity payments. For more detail on each fund, refer to Tables 2.2.1.1 to 2.2.1.5.
2. From 2010-11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities were replaced with a separate capital budget (the Administered Capital Budget, or ACB) provided through Bill 1 equity appropriations. For information regarding ACBs, please refer to Table 3.10 Administered Capital Budget Statement.
3. Includes earnings for the Australian Government Investment Funds and corporate Commonwealth entities.
4. Principally Commonwealth Superannuation Scheme (CSS) and Public Sector Superannuation Scheme (PSS) notional employer superannuation contributions.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)



Prepared on Australian Accounting Standards basis.

1. Represents balance held in the DHA Borrowings Special Account 2020.
2. Represents investments in the Australian Government Investment Funds. Also represented are investments in other Commonwealth entities that are 100% owned by the Commonwealth.
3. Represents Life Gold Pass Holders liabilities and employee provisions for staff employed under the *Members of Parliament (Staff) Act 1984.*

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)



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Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)



Prepared on Australian Accounting Standards basis.

1. Estimates include interest earnings for the Australian Government Investment Funds. For more detail on the interest estimates for each fund, refer to Tables 2.2.1.1 to 2.2.1.5.
2. Primarily represents the CSS and PSS notional employer contributions.
3. Primarily represents offsets from the CSS and PSS funds and return of overpaid benefits.
4. Represents expenditure on staff employed under the *Members of Parliament (Staff) Act 1984*.
5. Distributions from the Investment Funds represents estimates of cash payments from the Funds to other entities and the Consolidated Revenue Fund.
6. Expenditure associated with unfunded liabilities for the government’s civilian superannuation schemes.

Table 3.10: Schedule of administered capital budget statement (for the period ended 30 June)



Prepared on Australian Accounting Standards basis.

1. ACB is used to fund the replacement of assets purchased through administered annual appropriations.
2. Administered Assets and Liabilities includes a capital injection for acts of grace and liabilities, and an injection for capital works on the Intra-government Communications Network which is offset through entity contributions that are returned to the Budget.

Table 3.11: Statement of administered asset movements (2022-23 Budget year)



Prepared on Australian Accounting Standards basis.