

# **Department of Finance**

## **Entity resources and planned performance**



# Department of Finance

<b>Section 1: Entity overview and resources .....</b>	<b>11</b>
1.1 Strategic direction statement .....	11
1.2 Entity resource statement .....	13
1.3 Budget measures.....	17
<b>Section 2: Outcomes and planned performance .....</b>	<b>19</b>
2.1 Budgeted expenses and performance for Outcome 1.....	20
2.2 Budgeted expenses and performance for Outcome 2.....	24
2.3 Budgeted expenses and performance for Outcome 3.....	48
<b>Section 3: Budgeted financial statements.....</b>	<b>53</b>
3.1 Budgeted financial statements.....	53



# Department of Finance

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The Department of Finance (Finance) assists the Australian Government to achieve its fiscal and policy objectives by advising on expenditure, managing sustainable public sector resourcing, driving public sector transformation and delivering efficient, cost-effective services to, and for, government.

**Outcome 1**      *Support sustainable Australian Government finances through providing high-quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources.*

To achieve Outcome 1, Finance:

- assists the Government to develop and deliver its fiscal and economic policies by producing the Budget and the government's financial statements
- contributes to the Government's reform agenda by seeking to improve the effectiveness of government spending.

**Outcome 2**      *Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice and service delivery.*

To achieve Outcome 2, Finance:

- contributes to, and fosters, leading practice in public sector governance and accountability, encompassing the public resource management framework, procurement and grants policies and the oversight of GBEs and other commercial entities;
- develops and administers key government policies in relation to Commonwealth land, public works and property management and advertising to ensure leading practice and ongoing improvement in the public sector management of government resources;
- delivers professional services in respect of the government's non-Defence property portfolio within Australia (including major capital works projects), risk management and insurance arrangements (Comcover), WoAG purchasing arrangements (such as travel, office equipment, stationery) to ensure the efficient and effective management of government resources and certain corporate functions delivered by the Service Delivery Office (SDO); and

*Finance Budget Statements*

- advises on the Government's Investment Funds and administers superannuation arrangements for the Government's civilian employees, politicians and judges to support the efficient and effective management of government resources.

**Outcome 3**      *Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs.*

To achieve Outcome 3, Finance provides advice and services to Ministers, Office-holders, Senators, Members, their staff and others as required by the government.

## 1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for Finance's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

**Table 1.1: Department of Finance resource statement — Budget estimates for 2021-22 as at Budget May 2021**

	2020-21 Estimated actual \$'000	2021-22 Estimate \$'000
<b>Departmental</b>		
Annual appropriations - ordinary annual services (a)		
Prior year appropriations available (b)	52,586	56,039
Departmental appropriation (c)	709,837	263,238
s74 External Revenue (d)	30,683	33,783
Departmental capital budget (e)	6,445	6,413
Annual appropriations - other services - non-operating (f)		
Prior year appropriations available (b)	30,545	11,475
Equity injection	2,183	2,283
Total departmental annual appropriations	832,279	373,231
Special accounts (g)		
Opening balance	929,550	1,310,152
Appropriation receipts (h)	496,776	82,529
Non-appropriation receipts	306,189	329,949
Total special accounts	1,732,515	1,722,630
<i>less departmental appropriations drawn from annual/special appropriations and credited to special accounts</i>	<i>(496,776)</i>	<i>(82,529)</i>
<b>Total departmental resourcing</b>	<b>2,068,018</b>	<b>2,013,332</b>
<b>Administered</b>		
Annual appropriations - ordinary annual services (a)		
Prior year appropriations available (b)	18,176	26,116
Outcome 1	-	-
Outcome 2	11,372	11,527
Outcome 3	289,034	335,126
Administered capital budget (i)	5,223	5,279
Annual appropriations - other services - non-operating (f)		
Prior year appropriations available (b)	88,484	87,863
Administered assets and liabilities	348,873	58,117
Total administered annual appropriations	761,162	524,028
Total administered special appropriations	7,977,801	8,487,397

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**Table 1.1: Department of Finance resource statement — Budget estimates for 2021-22 as at Budget May 2021 (continued)**

	2020-21 <i>Estimated actual</i> \$'000	2021-22 Estimate \$'000
Special accounts (g)		
Opening balance	-	354,363
Appropriation receipts (h)	7,924,551	4,965,000
Non-appropriation receipts	46,253,510	48,021,839
Total special account receipts	54,178,061	53,341,202
<i>less administered appropriations drawn from annual/special appropriations and credited to special accounts</i>	<i>(7,924,551)</i>	<i>(4,965,000)</i>
<b>Total administered resourcing</b>	<b>54,992,473</b>	<b>57,387,627</b>
<b>Total resourcing for Department of Finance</b>	<b>57,060,491</b>	<b>59,400,959</b>
	2020-21	2021-22
<b>Average staffing level (number)</b>	<b>1,262</b>	<b>1,263</b>

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

Prepared on a resourcing (that is, appropriations available) basis.

- (a) Appropriation Bill (No. 1) 2021-22.
- (b) Represents estimated unspent appropriations available from 2019-20.
- (c) Excludes departmental capital budget (DCB).
- (d) Estimated retained revenue receipts under section 74 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
- (e) Departmental capital budgets are not separately identified in Appropriation Bill (No.1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- (f) Appropriation Bill (No. 2) 2021-22.
- (g) For further information on special appropriations and special accounts, please refer to *Budget Paper No.4 - Agency Resourcing*. Please also refer to Table 2.1.1, 2.2.1 and 2.3.1 for further information on outcome and program expenses broken down by various funding sources, e.g. annual appropriations, special appropriations and special accounts.
- (h) Amounts credited to the special account(s) from Finance's annual and special appropriations.
- (i) Administered capital budgets are not separately identified in Appropriation Bill (No. 1) and form part of ordinary annual services items. Please refer to Table 3.10 for further details. For accounting purposes, this amount is designated as a 'contribution by owner'.

**Table 1.1: Department of Finance resource statement — Budget estimates for 2021-22 as at Budget May 2021 (continued)**

**Third party payments from and on behalf of other entities**

	2020-21 Estimated actual \$'000	2021-22 Estimate \$'000
Payments made on behalf of another entity (as disclosed in the respective entity's resource statement)		
Attorney-General's Department		
<i>Law Officers Act 1964</i>	310	310
Payments made by other entities on behalf of Department of Finance (disclosed above)		
Attorney-General's Department		
<i>Parliamentary Business Resources Act 2017</i>	1,300	1,300
Commonwealth Superannuation Corporation		
<i>Governance of Australian Government Superannuation Schemes Act 2011</i>	2,075	1,225
<i>Same-Sex Relationships (Equal Treatment in Commonwealth Laws - General Law Reform) Act 2008</i>	69	65
<i>Superannuation Act 1922</i>	58,057	49,896
<i>Superannuation Act 1976</i>	4,716,547	4,901,273
<i>Superannuation Act 1990</i>	2,846,738	3,174,307
<i>Appropriation Act (No.1) (a)</i>	500	500
<i>Appropriation Act (No.1) (b)</i>	1,138	1,350
<i>Appropriation Act (No.2) (b)</i>	733	536
Department of the House of Representatives		
<i>Australian Constitution s 66</i>	4,064	4,064
<i>Parliamentary Business Resources Act 2017</i>	43,534	44,269
<i>Parliamentary Superannuation Act 2004</i>	5,397	5,692
Department of Parliamentary Services		
<i>Parliamentary Business Resources Act 2017</i>	20,342	20,342
Department of the Senate		
<i>Australian Constitution s 66</i>	1,553	1,308
<i>Parliamentary Business Resources Act 2017</i>	21,608	21,972
<i>Parliamentary Superannuation Act 2004</i>	2,760	2,804
Fair Work Commission		
<i>Judges' Pensions Act 1968</i>	7,500	7,500

All figures shown above are GST exclusive - these may not match figures in the cash flow statement. Prepared on a resourcing (that is, appropriations available) basis.

(a) Compensation and legal payments.

(b) Act of grace payments.

### 1.3 Budget measures

Budget measures in Part 1 relating to Finance are detailed in Budget Paper No. 2 and are summarised below.

**Table 1.2: Department of Finance 2021-22 Budget measures**  
**Measures announced since the 2020-21 Mid-Year Economic and Fiscal Outlook (MYEFO)**

	Program	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000
<b>Payment measures</b>					
Aged Care — Government response to the Royal Commission into Aged Care Quality and Safety — residential aged care services and sustainability (a)	2.1				
Departmental payment		-	100	-	-
Australian Security Intelligence Organisation — additional funding (b)	2.1				
Departmental payment		100	100	100	100
Building Australia's Resilience (c)	2.1				
Departmental payment		135	135	135	135
Commonwealth Parliamentary Offices (d)	3.1				
Administered payment		5,985	4,979	1,501	1,402
Commonwealth's Deregulation Agenda (e)	2.5				
Departmental payment		2,027	1,892	-	-
COVID-19 Response Package — supporting Australians overseas (f)	2.1				
Departmental payment		77	-	-	-
Digital Economy Strategy (g)	2.1				
Departmental payment		235	235	-	-
GovERP — Common Corporate Australian Public Service System (h)	2.1, 2.6				
Departmental payment		nfp	nfp	-	-
Murray-Darling Basin — managing water resources (i)	2.1				
Departmental payment		100	100	100	100
Office of Supply Chain Resilience and Public Sector Capability (j)	2.1				
Departmental payment		5,000	2,000	2,000	2,000
Parliamentary Staff and Parliamentarians — Independent Review into Commonwealth Parliamentary Workplaces and additional support measures (k)	3.1				
Administered payment		nfp	-	-	-
Rum Jungle Rehabilitation Project (l)	2.1				
Departmental payment		nfp	nfp	nfp	nfp
<b>Total</b>		<b>13,659</b>	<b>9,541</b>	<b>3,836</b>	<b>3,737</b>

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**Table 1.2: Department of Finance 2021-22 Budget measures  
Measures announced since the 2020-21 Mid-Year Economic and Fiscal Outlook  
(MYEFO) (continued)**

Program	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000
<b>Total payment measures</b>				
Administered	5,985	4,979	1,501	1,402
Departmental	7,674	4,562	2,335	2,335
<b>Total</b>	<b>13,659</b>	<b>9,541</b>	<b>3,836</b>	<b>3,737</b>

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- (a) The lead entity for measure titled *Aged Care — Government response to the Royal Commission into Aged Care Quality and Safety — residential aged care services and sustainability* is the Department of Health. The full measure description and package details appear in Budget Paper No. 2 under the Health portfolio.
- (b) The lead entity for measure titled *Australian Security Intelligence Organisation — additional funding* is the Department of Home Affairs. The full measure description and package details appear in Budget Paper No. 2 under the Home Affairs portfolio.
- (c) The measure titled *Building Australia's Resilience* is a cross portfolio measure. The full measure description and package details appear in Budget Paper No. 2 under Cross Portfolio..
- (d) The lead entity for measure titled *Commonwealth Parliamentary Offices* is the Department of Finance. The full measure description and package details appear in Budget Paper No. 2 under the Finance portfolio.
- (e) The measure titled *Commonwealth's Deregulation Agenda* is a cross portfolio measure. The full measure description and package details appear in Budget Paper No. 2 under Cross Portfolio.
- (f) The lead entity for measure titled *COVID-19 Response Package — supporting Australians overseas* is the Department of Foreign Affairs and Trade. The full measure description and package details appear in Budget Paper No. 2 under the Foreign Affairs and Trade portfolio.
- (g) The measure titled *Digital Economy Strategy* is a cross portfolio measure. The full measure description and package details appear in Budget Paper No. 2 under Cross Portfolio.
- (h) The measure titled *GovERP — Common Corporate Australian Public Service System* is a cross portfolio measure. The full measure description and package details appear in Budget Paper No. 2 under Cross Portfolio. The financials are not for publication due to commercial sensitivities.
- (i) The lead entity for measure titled *Murray-Darling Basin — managing water resources* is the Murray-Darling Basin Authority. The full measure description and package details appear in Budget Paper No. 2 under the Agriculture, Water and the Environment portfolio.
- (j) The lead entity for measure titled *Office of Supply Chain Resilience and Public Sector Capability* is the Department of the Prime Minister and Cabinet. The full measure description and package details appear in Budget Paper No. 2 under the Prime Minister and Cabinet portfolio.
- (k) The measure titled *Parliamentary Staff and Parliamentarians — Independent Review into Commonwealth Parliamentary Workplaces and additional support measures* is a cross portfolio measure. The full measure description and package details appear in Budget Paper No. 2 under Cross Portfolio. The financials are not for publication due to commercial sensitivities.
- (l) The lead entity for measure titled *Rum Jungle Rehabilitation Project* is the Department of Industry, Science, Energy and Resources. The full measure description and package details appear in Budget Paper No. 2 under the Industry, Science, Energy and Resources portfolio. The financials are not for publication due to commercial sensitivities.

## Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

**Note:**

Performance reporting requirements in the PB Statements are part of the Commonwealth performance framework established by the PGPA Act. It is anticipated that the performance measures described in PB Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for Finance can be found at:  
<https://www.finance.gov.au/publications/corporate-plan/corporate-plan-2020-21>.

The most recent annual performance statement can be found at:  
<https://www.finance.gov.au/publications/annual-report/annual-report-2019-20>  
and  
<https://www.transparency.gov.au/annual-reports/department-finance/reporting-year/2019-20>.

## 2.1 Budgeted expenses and performance for Outcome 1

**Outcome 1: Support sustainable Australian Government finances through providing high-quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources.**

### Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

	2020-21 Estimated actual \$'000	2021-22 Budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>Program 1.1: Budget and Financial Management</b>					
Departmental expenses					
Departmental appropriation (a)					
Budget Advice	65,794	66,748	67,835	66,992	68,353
Financial Reporting	30,098	31,372	31,862	31,797	32,228
Expenses not requiring appropriation in the Budget year (b)	24,837	24,928	24,812	24,805	24,805
<b>Departmental total</b>	<b>120,729</b>	<b>123,048</b>	<b>124,509</b>	<b>123,594</b>	<b>125,386</b>
<b>Total expenses for Program 1.1</b>	<b>120,729</b>	<b>123,048</b>	<b>124,509</b>	<b>123,594</b>	<b>125,386</b>
<b>Outcome 1 Totals by appropriation type</b>					
Departmental expenses					
Departmental appropriation (a)	95,892	98,120	99,697	98,789	100,581
Expenses not requiring appropriation in the Budget year (b)	24,837	24,928	24,812	24,805	24,805
<b>Departmental total</b>	<b>120,729</b>	<b>123,048</b>	<b>124,509</b>	<b>123,594</b>	<b>125,386</b>
<b>Total expenses for Outcome 1</b>	<b>120,729</b>	<b>123,048</b>	<b>124,509</b>	<b>123,594</b>	<b>125,386</b>
	2020-21	2021-22			
<b>Average staffing level (number)</b>	469	469			

(a) Departmental appropriation combines ordinary annual services (Appropriation Bill No. 1) and estimated receipts retained under section 74 of the PGPA Act.

(b) Expenses not requiring appropriation in the Budget year is made up of depreciation expenses and amortisation expenses.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the Budget year as government priorities change.

**Table 2.1.2: Performance measures for Outcome 1**

Table 2.1.2 below details the performance measures for each program associated with Outcome 1. It also summarises how each program is delivered and where 2021-22 Budget measures have created new programs or materially changed existing programs.

<b>Outcome 1 – Support sustainable Australian Government finances through providing high-quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources.</b>	
<b>Program 1.1 – Budget and Financial Management</b> This program contributes to the outcome through advising the Finance Minister and Expenditure Review Committee (ERC) on fiscal and economic policies and related matters; supporting the Finance Minister in meeting his financial reporting responsibilities; and supporting the delivery of the Budget.	
<b>Delivery</b>	<p><u>Budget</u></p> <ul style="list-style-type: none"> <li>• Providing effective, timely and accurate advice on Budget processes to government entities.</li> <li>• Ensuring the Budget framework effectively supports decision making. Informing the Finance Minister and ERC on the use of government finances.</li> <li>• Coordinating, preparing and delivering accurate and timely Budget estimates and documentation to the Finance Minister.</li> </ul> <p><u>Financial Management</u></p> <ul style="list-style-type: none"> <li>• Monitoring and reporting on the Government's cash balances to the Government.</li> <li>• Delivering monthly and annual WoAG financial statements and Final Budget Outcome (FBO) to the Government.</li> <li>• Delivering financial reporting and accounting rules and advice to entities.</li> <li>• Producing appropriation bills and appropriation instruments for the Government.</li> <li>• Maintaining the Australian Government Organisations Register.</li> </ul>

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**Table 2.1.2: Performance measures for Outcome 1 (continued)**

Performance information: Program 1.1 – Budget and Finance Management		
Year	Performance measure (a)	Actual Achievement/Targets
2020-21	<b>Budget updates and Appropriation Bills</b> Budget papers, related updates (e.g. the MYEFO) and Appropriation Bills are accurate, consistent with external reporting standards, delivered within required timeframes and meets the Government's fiscal and policy objectives and legislative obligations.	<b>On Track</b> <u>Budget and related papers meet timeframes</u> The 2019-20 FBO was released on 25 September 2020. The 2020-21 Budget was delivered on 6 October 2020. The 2020-21 MYEFO was released on 17 December 2020. The 2021-22 Budget was released on 11 May 2021. <u>Accuracy of Budget Estimates</u> Through each economic update, Budget and Financial Reporting Group works with entities to ensure expense estimates take into account the best available information at the time of the update. Other activities such as the scrutiny and agreement of costs for expense, capital and non-taxation revenue policy proposals and the Material Estimates Variations process further support the accuracy of expense estimates. <u>Timeliness of Appropriation Bills</u> The 2020-21 Budget Appropriation Bills were introduced in the House of Representatives on 6 October 2020, in line with the timing of the 2020-21 Budget. Additional Estimates Bills for 2020-21 were introduced during the February 2021 sittings of Parliament.
	<b>Financial statements</b> The Government's financial statements, including monthly statements, are complete, fairly presented and released publicly on timeframes agreed with the Government.	<b>On Track</b> The 2020-21 monthly financial statements have been provided to the Minister for Finance on average within 21 days of the end of each month since the release of FBO. The Auditor-General issued an unmodified audit report on the 2019-20 Consolidated Financial Statements on 24 November 2020.
	<b>Daily disbursement of cash</b> Commonwealth entities have access to cash, in near real-time, as required.	<b>On Track</b> All payment requests from entities have been met for each day for each request being approved/processed by the entity. Entities no longer have to process their payment requests before 2pm on business days and can now process these requests any time between 8.45am and 4.45pm on any day.

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Table 2.1.2: Performance measures for Outcome 1 (continued)

Performance information: Program 1.1 – Budget and Finance Management		
Year	Performance measure	Actual Achievement/Targets
2021- 22	<b>Budget updates and Appropriation Bills</b> Budget papers, related updates (e.g. the MYEFO) and Appropriation Bills are accurate, consistent with external reporting standards, delivered within required timeframes and meets the Government's fiscal and policy objectives and legislative obligations.	Accuracy of Budget Estimates. Variances between estimated expenses and final outcome are within set parameters. <ul style="list-style-type: none"> <li>• First forward year – difference between estimated expenses and FBO &lt;2%.</li> <li>• Budget year – difference between Budget estimated expenses and FBO &lt;1.5%.</li> <li>• Current year – difference between the revised current year estimates at MYEFO and FBO &lt;1%.</li> <li>• Current year – difference between the current year estimates at budget time and Final Budget Outcome &lt;0.5%.</li> </ul> Significant variances between estimated expenses and final outcome are explained. Timeliness of Budget Estimate Updates and Appropriation Bills. <ul style="list-style-type: none"> <li>• Budget papers and related updates meet timeframes set out in the <i>Charter of Budget Honesty Act 1998</i>.</li> <li>• Appropriation Bills introduced at times intended by government.</li> </ul> Timeliness of Budget Estimate Updates and Appropriation Bills.
	<b>Financial statements</b> The Government's financial statements, including monthly statements, are complete, fairly presented and released publicly on timeframes agreed with the Government.	Complete and fairly presented Financial Statements. <ul style="list-style-type: none"> <li>• The Auditor-General issues an unmodified audit report on consolidated financial statements.</li> </ul> Timeliness of Financial Statements. <ul style="list-style-type: none"> <li>• Monthly statements (prepared within 21 days of the end of month, on average, following release of FBO).</li> <li>• Consolidated financial statements (provided to the Auditor-General by 30 November each year).</li> </ul>
	<b>Daily disbursement of cash</b> Commonwealth entities have access to cash, in near real-time, as required.	Cash needs of all entities are met in near real-time, each and every day (including outside business hours), for each financial year.
2022-23 and beyond	As per 2021-22.	As per 2021-22.
<b>Purpose</b>	To assist the Australian Government to achieve its fiscal and policy objectives by advising on expenditure, managing sustainable public sector resourcing, driving public sector transformation and delivering efficient, cost-effective services to, and for, government.	

(a) The complete suite of performance measures are detailed in Finance's Corporate Plan 2020-21 and are reported in the Annual Performance Statements.

## 2.2 Budgeted expenses and performance for Outcome 2

**Outcome 2: Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice and service delivery.**

### Linked programs

<b>Commonwealth Superannuation Corporation</b>
<b>Programs</b> <ul style="list-style-type: none"><li>• Program 1.1 – Superannuation Scheme Governance</li></ul>
<b>Future Fund Management Agency</b>
<b>Programs</b> <ul style="list-style-type: none"><li>• Program 1.1 – Management of the Investment of the Future Fund</li><li>• Program 1.2 – Management of the Investment of the Australian Government Investment Funds</li></ul>
<b>Contribution to Outcome 2 made by linked programs</b> <p>Finance works with the Commonwealth Superannuation Corporation to ensure that the management of public sector superannuation is consistent with legislative obligations.</p> <p>Finance works with the Future Fund Management Agency to ensure that the management of the Future Fund and the Australian Government Investment Funds is consistent with legislation and maximises returns to taxpayers.</p>

**Budgeted expenses for Outcome 2**

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.2.1: Budgeted expenses for Outcome 2**

	2020-21 Estimated actual \$'000	2021-22 Budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>Program 2.1: Public Sector Governance</b>					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)					
Grant in Aid - Australian Institute of Policy and Science	39	39	40	41	42
Grant in Aid - Chifley Research Centre	240	251	254	258	264
Grant in Aid - Green Institute	92	93	95	96	98
Grant in Aid - Menzies Research Centre	245	249	253	258	263
Grant in Aid - Page Research Centre	118	120	122	124	127
Grant in Aid - Royal Humane Society of Australasia	28	29	29	30	30
Grant in Aid - RSPCA Australia Inc	39	39	40	41	42
<b>Administered total</b>	<b>801</b>	<b>820</b>	<b>833</b>	<b>848</b>	<b>866</b>
Departmental expenses					
Departmental appropriation (a)					
Financial Framework	22,710	31,222	27,043	24,020	23,620
Government Shareholder Oversight	23,525	19,041	16,703	16,511	16,767
Special Financial Claims	3,180	2,935	2,857	2,823	2,877
Expenses not requiring appropriation in the Budget year (b)	1,708	1,701	1,588	1,588	1,588
<b>Departmental total</b>	<b>51,123</b>	<b>54,899</b>	<b>48,191</b>	<b>44,942</b>	<b>44,852</b>
<b>Total expenses for Program 2.1</b>	<b>51,924</b>	<b>55,719</b>	<b>49,024</b>	<b>45,790</b>	<b>45,718</b>

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**Table 2.2.1: Budgeted expenses for Outcome 2 (continued)**

	2020-21 Estimated actual \$'000	2021-22 Budget \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000	2024-25 Forw ard estimate \$'000
<b>Program 2.2: Transforming Government</b>					
Departmental expenses					
Departmental appropriation (a)					
Transforming the Public Sector	45,048	15,611	16,296	16,187	16,407
Expenses not requiring appropriation in the Budget year (b)	350	352	354	354	354
<b>Departmental total</b>	<b>45,398</b>	<b>15,963</b>	<b>16,650</b>	<b>16,541</b>	<b>16,761</b>
<b>Total expenses for Program 2.2</b>	<b>45,398</b>	<b>15,963</b>	<b>16,650</b>	<b>16,541</b>	<b>16,761</b>
<b>Program 2.3: Property and Construction</b>					
Departmental expenses					
Special accounts					
Property Special Account	126,730	83,855	85,836	108,554	117,669
<b>Departmental total</b>	<b>126,730</b>	<b>83,855</b>	<b>85,836</b>	<b>108,554</b>	<b>117,669</b>
<b>Total expenses for Program 2.3</b>	<b>126,730</b>	<b>83,855</b>	<b>85,836</b>	<b>108,554</b>	<b>117,669</b>
<b>Program 2.4: Insurance and Risk Management</b>					
Departmental expenses					
Special accounts					
Comcover Special Account	642,025	166,818	170,563	175,305	180,169
<b>Departmental total</b>	<b>642,025</b>	<b>166,818</b>	<b>170,563</b>	<b>175,305</b>	<b>180,169</b>
<b>Total expenses for Program 2.4</b>	<b>642,025</b>	<b>166,818</b>	<b>170,563</b>	<b>175,305</b>	<b>180,169</b>
<b>Program 2.5: Technology and Procurement</b>					
Departmental expenses					
Departmental appropriation (a)					
Technology Transformation	16,127	16,511	16,799	16,667	16,855
Procurement Framework	9,479	10,886	11,141	11,031	11,205
Special accounts					
Coordinated Procurement Contracting Special Account	27,028	29,096	27,774	29,393	29,240
Expenses not requiring appropriation in the Budget year (b)	3,022	3,096	3,070	3,070	3,070
<b>Departmental total</b>	<b>55,656</b>	<b>59,589</b>	<b>58,784</b>	<b>60,161</b>	<b>60,370</b>
<b>Total expenses for Program 2.5</b>	<b>55,656</b>	<b>59,589</b>	<b>58,784</b>	<b>60,161</b>	<b>60,370</b>
<b>Program 2.6: Service Delivery Office</b>					
Departmental expenses					
Special accounts					
SDO Special Account	32,090	46,389	34,654	30,353	29,372
<b>Departmental total</b>	<b>32,090</b>	<b>46,389</b>	<b>34,654</b>	<b>30,353</b>	<b>29,372</b>
<b>Total expenses for Program 2.6</b>	<b>32,090</b>	<b>46,389</b>	<b>34,654</b>	<b>30,353</b>	<b>29,372</b>

Table continues on next page

**Table 2.2.1: Budgeted expenses for Outcome 2 (continued)**

	2020-21 Estimated actual \$'000	2021-22 Budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>Program 2.7: Public Sector Superannuation</b>					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)					
Act of Grace	1,138	1,350	1,323	1,294	1,263
Compensation and legal expenses	500	500	500	500	500
Superannuation administration costs	8,857	8,857	8,857	8,857	8,857
Special appropriations					
<i>Federal Circuit Court of Australia Act 1999</i>	858	830	869	903	928
<i>Government Superannuation Schemes Act 2011</i>	2,075	1,225	1,225	1,225	1,225
<i>Governor-General Act 1974</i>	400	705	673	642	10,197
<i>Judges' Pensions Act 1968</i>	93,045	86,494	95,991	99,937	102,797
<i>Parliamentary Contributory Superannuation Act 1948</i>	23,857	37,106	35,608	35,110	36,016
<i>Parliamentary Superannuation Act 2004</i>	8,350	8,496	8,645	8,818	9,038
<i>Same-Sex Relationships (Equal Treatment in Commonwealth Laws General Law Reform) Act 2008</i>	30	123	126	129	132
<i>Superannuation Act 1922</i>	7,048	15,167	13,741	12,439	11,757
<i>Superannuation Act 1976</i>	1,378,273	2,607,201	2,538,016	2,466,588	2,501,109
<i>Superannuation Act 1990</i>	6,179,610	5,234,763	5,348,665	5,453,151	5,730,809
<b>Administered total</b>	<b>7,704,041</b>	<b>8,002,817</b>	<b>8,054,239</b>	<b>8,089,593</b>	<b>8,414,628</b>
Departmental expenses					
Departmental appropriation (a)					
Public Sector Superannuation	2,535	2,963	3,001	2,944	3,002
Expenses not requiring appropriation in the Budget year (b)	133	140	136	136	136
<b>Departmental total</b>	<b>2,668</b>	<b>3,103</b>	<b>3,137</b>	<b>3,080</b>	<b>3,138</b>
<b>Total expenses for Program 2.7</b>	<b>7,706,709</b>	<b>8,005,920</b>	<b>8,057,376</b>	<b>8,092,673</b>	<b>8,417,766</b>

Table continues on next page

**Table 2.2.1: Budgeted expenses for Outcome 2 (continued)**

	2020-21 Estimated actual \$'000	2021-22 Budget \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000	2024-25 Forw ard estimate \$'000
<b>Program 2.8: Australian Government Investment Funds</b>					
Administered expenses					
Special accounts					
DisabilityCare Australia Fund Special Account (c)	2,351,931	1,354,184	1,098,882	1,155,687	12,645
Medical Research Future Fund Special Account (d)	631,209	544,885	740,942	741,836	743,101
Aboriginal and Torres Strait Islander Land and Sea Future Fund Special Account (e)	60,591	64,441	65,478	66,604	68,112
Future Drought Fund (f)	111,640	117,736	118,069	118,412	119,782
Emergency Response Fund (g)	62,193	19,145	19,945	20,776	21,698
<b>Administered total</b>	<b>3,217,564</b>	<b>2,100,391</b>	<b>2,043,316</b>	<b>2,103,315</b>	<b>965,338</b>
<b>Total expenses for Program 2.8</b>	<b>3,217,564</b>	<b>2,100,391</b>	<b>2,043,316</b>	<b>2,103,315</b>	<b>965,338</b>
<b>Outcome 2 Totals by appropriation type</b>					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	11,296	11,527	11,513	11,499	11,486
Special appropriations	7,693,546	7,992,110	8,043,559	8,078,942	8,404,008
Special accounts	3,217,564	2,100,391	2,043,316	2,103,315	965,338
<b>Administered total</b>	<b>10,922,406</b>	<b>10,104,028</b>	<b>10,098,388</b>	<b>10,193,756</b>	<b>9,380,832</b>
Departmental expenses					
Departmental appropriation (a)	122,604	99,169	93,840	90,183	90,733
Special accounts	827,873	326,158	318,827	343,605	356,450
Expenses not requiring appropriation in the Budget year (b)	5,213	5,289	5,148	5,148	5,148
<b>Departmental total</b>	<b>955,690</b>	<b>430,616</b>	<b>417,815</b>	<b>438,936</b>	<b>452,331</b>
<b>Total expenses for Outcome 2</b>	<b>11,878,096</b>	<b>10,534,644</b>	<b>10,516,203</b>	<b>10,632,692</b>	<b>9,833,163</b>
<b>Average staffing level (number)</b>	648	649			

- (a) Departmental appropriation combines ordinary annual services (Appropriation Bill No. 1) and estimated receipts retained under section 74 of the PGPA Act.
- (b) 'Expenses not requiring appropriation in the Budget year' is made up of depreciation expenses and amortisation expenses.
- (c) More information on the DisabilityCare Australia Fund can be found in Table 2.2.1.1 on page 29.
- (d) More information on the Medical Research Future Fund can be found in Table 2.2.1.2 on page 30.
- (e) More information on the Aboriginal and Torres Strait Islander Land and Sea Future Fund can be found in Table 2.2.1.3 on page 31.
- (f) More information on the Future Drought Fund can be found in Table 2.2.1.4 on page 32.
- (g) More information on the Emergency Response Fund can be found in Table 2.2.1.5 on page 33.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the Budget year as government priorities change.

**Table 2.2.1.1: DisabilityCare Australia Fund (DCAF) – Estimates of fund balances**

	2020-21 Estimated actual \$'000	2021-22 Budget \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000	2024-25 Forw ard estimate \$'000
<b>DisabilityCare Australia Fund (a)</b>					
Opening balance	16,507,380	14,962,851	14,646,155	14,829,059	15,218,717
Revenue and gains					
Additional Medicare Levy - equity (b)	4,712,500	4,965,000	5,210,000	5,472,500	-
Investment earnings and gains	94,902	72,488	71,786	72,845	75,982
Expenses					
Management fees	(13,785)	(12,232)	(12,138)	(12,310)	(12,645)
Transfers to reimburse accounts for DisabilityCare Australia expenditure (c)					
Commonw ealth - equity	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)
States and Territories - expense	(2,338,146)	(1,341,952)	(1,086,744)	(1,143,377)	-
<b>Closing balance</b>	<b>14,962,851</b>	<b>14,646,155</b>	<b>14,829,059</b>	<b>15,218,717</b>	<b>11,282,054</b>

- (a) The DCAF consists of the DCAF Special Account and investments of the DCAF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the DCAF, including interest and Medicare levy proceeds received and payments.
- (b) The Commonwealth agreed to credit the DCAF with money raised from the increase in the Medicare levy for 10 years to fund the additional costs of delivering the National Disability Insurance Scheme (NDIS) (formerly DisabilityCare Australia). This 10 year period concludes in 2023-24.
- (c) The transfers relate to reimbursing the Commonwealth and the States and Territories for the costs of the operations of the NDIS.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

**Table 2.2.1.2: Medical Research Future Fund (MRFF) - Estimates of fund balances**

	2020-21 Estimated actual \$'000	2021-22 Budget \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000	2024-25 Forw ard estimate \$'000
<b>Medical Research Future Fund (a)</b>					
Opening balance	17,221,711	20,895,382	21,114,838	21,314,143	21,551,815
Investment credits (b)	3,212,051	-	-	-	-
Revenue and gains					
Investment earnings and gains	1,092,829	764,341	940,247	979,508	1,067,564
Expenses					
Management fees	(58,624)	(89,885)	(90,942)	(91,836)	(93,101)
Transfers to portfolio special accounts for project payments					
MRFF Health portfolio special account - expense	(572,585)	(455,000)	(650,000)	(650,000)	(650,000)
<b>Closing balance</b>	<b>20,895,382</b>	<b>21,114,838</b>	<b>21,314,143</b>	<b>21,551,815</b>	<b>21,876,278</b>

(a) The MRFF consists of the MRFF Special Account and investments of the MRFF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the MRFF, including interest received and payments.

(b) Credits consist of uncommitted funds from the Health and Hospitals Fund (HHF), plus further contributions consisting of amounts equivalent to the estimated value of health function savings published in the 2014-15 Budget adjusted for any subsequent associated government decisions, until the capital value of the MRFF reached \$20 billion.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.



**Table 2.2.1.3: Aboriginal and Torres Strait Islander Land and Sea Future Fund (ATSILSFF) – Estimates of fund balances**

	2020-21 Estimated actual \$'000	2021-22 Budget \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000	2024-25 Forw ard estimate \$'000
<b>Aboriginal and Torres Strait Islander Land and Sea Future Fund (a)</b>					
Opening balance	1,952,540	2,036,958	2,066,658	2,092,957	2,121,980
Revenue and gains					
Investment earnings and gains	145,009	94,141	91,777	95,627	104,756
Expenses					
Management fees	(5,744)	(8,593)	(8,713)	(8,832)	(9,098)
Transfers to portfolio special accounts for project payments					
Indigenous Land and Sea Corporation special account expense	(54,847)	(55,848)	(56,765)	(57,772)	(59,014)
<b>Closing balance</b>	<b>2,036,958</b>	<b>2,066,658</b>	<b>2,092,957</b>	<b>2,121,980</b>	<b>2,158,624</b>

(a) The ATSILSFF consists of the ATSILSFF Special Account and the investments of the ATSILSFF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the ATSILSFF, including interest and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

**Table 2.2.1.4: Future Drought Fund (FDF) - Estimates of fund balances**

	2020-21 Estimated actual \$'000	2021-22 Budget \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000	2024-25 Forw ard estimate \$'000
<b>Future Drought Fund (a)</b>					
Opening balance	4,133,092	4,330,952	4,414,713	4,494,046	4,582,449
Revenue and gains					
Investment earnings and gains	309,500	201,497	197,402	206,815	227,936
Expenses					
Management fees	(11,640)	(17,736)	(18,069)	(18,412)	(19,782)
Transfers to portfolio special accounts for project payments special account expense	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
<b>Closing balance</b>	<b>4,330,952</b>	<b>4,414,713</b>	<b>4,494,046</b>	<b>4,582,449</b>	<b>4,690,603</b>

(a) The FDF consists of the FDF Special Account and investments of the FDF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the FDF, including interest and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

**Table 2.2.1.5: Emergency Response Fund (ERF) - Estimates of fund balances**

	2020-21 Estimated actual \$'000	2021-22 Budget \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000	2024-25 Forw ard estimate \$'000
<b>Emergency Response Fund (a)</b>					
Opening balance	4,129,623	4,379,991	4,567,468	4,754,568	4,955,566
Revenue and gains					
Investment earnings and gains	312,561	206,622	207,045	221,774	249,788
Expenses					
Management fees	(12,193)	(19,145)	(19,945)	(20,776)	(21,698)
Transfers to portfolio special accounts for project payments special account expense	(50,000)	-	-	-	-
<b>Closing balance</b>	<b>4,379,991</b>	<b>4,567,468</b>	<b>4,754,568</b>	<b>4,955,566</b>	<b>5,183,656</b>

(a) The ERF consists of the ERF Special Account and investments of the ERF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the ERF, including interest and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

**Table 2.2.2: Performance measures for Outcome 2**

Table 2.2.2 below details the performance measures for each program associated with Outcome 2. It also summarises how each program is delivered and where 2021-22 Budget measures have created new programs or materially changed existing programs.

<b>Outcome 2 – Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice and service delivery.</b>		
<b>Program 2.1 – Public Sector Governance</b> This program contributes to the outcome through developing and maintaining the public sector resource management framework and improving the standard of governance, performance and accountability of Commonwealth entities.		
<b>Delivery</b>	Providing advice on policy and implementation issues to the Government in relation to the financial framework, in particular: <ul style="list-style-type: none"><li>○ Relevant legislation and rules.</li><li>○ Grant policy and related matters.</li><li>○ Act of Grace requests and waiver of debt applications.</li><li>○ Guidance material.</li><li>○ Training and communication.</li></ul> <ul style="list-style-type: none"><li>• Undertaking Assurance Reviews of major projects and programs over their lifecycle, to provide assurance to the Government and Senior Responsible Officers regarding delivery and implementation.</li><li>• Implementing recommendations from the Independent Review of the <i>Public Governance, Performance and Accountability Act 2013</i> and Rule.</li><li>• Paying Grants in Aid funding to approved organisations.</li><li>• Providing advice on strategy, governance, operations, financial forecasts and performance on GBEs and other commercial entities.</li><li>• Strengthening public sector capability through regular capacity-building activities.</li><li>• Monitoring and reporting on the Government's cash balances to the Government.</li></ul>	
<b>Performance information: 2.1 – Public Sector Governance</b>		
<b>Year</b>	<b>Performance measure (a)</b>	<b>Actual Achievement/Targets</b>
2020-21	<b>Governance and accountability</b> Finance ensures the resource management framework is maintained as a fit-for-purpose framework for the proper use of public resources, and supports Commonwealth entities and companies to meet high standards of governance, performance and accountability through effective engagement and the provision of guidance.	<b>On Track</b> Finance has undertaken its annual PGPA survey of Commonwealth entities, which will provide feedback on the effectiveness of Finance's stewardship, policy advice, engagement and guidance. Survey results are currently being compiled and will be available before the end of 2020-21.  Reports by the Auditor-General and the Joint Committee of Public Accounts and Audit are continually monitored for findings in relation to Finance and the resource management framework.

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**Table 2.2.2: Performance measures for Outcome 2 (continued)**

Performance information: 2.1 – Public Sector Governance		
Year	Performance measure (a)	Actual Achievement/Targets
2021-22	<b>Governance and accountability</b>  Finance ensures the resource management framework is maintained as a fit-for-purpose framework for the proper use of public resources, and supports Commonwealth entities and companies to meet high standards of governance, performance and accountability through effective engagement and the provision of guidance.	Effectiveness of Finance's stewardship, policy advice, engagement and guidance on governance and accountability arrangements.  Parliamentary and independent audit report findings related to the PGPA framework and the effectiveness of Finance's support services and guidance are applied to maintain a fit-for-purpose framework.
2022-23 and beyond	As per 2021-22.	As per 2021-22.
<b>Purpose</b>	To assist the Australian Government to achieve its fiscal and policy objectives by advising on expenditure, managing sustainable public sector resourcing, driving public sector transformation and delivering efficient, cost-effective services to, and for, government.	

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**Table 2.2.2: Performance measures for Outcome 2 (continued)**

<b>Program 2.2 – Transforming Government</b> This program contributes to the outcome by providing leadership in the development and delivery of reforms and initiatives that support the modernisation of government and increase public sector productivity.		
<b>Delivery</b>	<b>Transforming the Public Sector</b> <ul style="list-style-type: none"><li>Supporting the Government's transformation agenda through key projects, including implementation of the <i>Improving Public Sector Productivity: Roadmap</i>; the Shared and Common Services Program and the delivery of projects supported by the Modernisation Fund; and advising the Government on delivering its Smaller Government objectives.</li><li>Providing advice to the Government on the efficient and effective delivery of government activities.</li><li>Delivering scoping studies to the Government and implementing agreed scoping study outcomes.</li><li>Implementing recommendations from the Independent Review of the WoAG Internal Regulations for the Government.</li></ul>	
<b>Performance information: Program 2.2 – Transforming Government</b>		
<b>Year</b>	<b>Performance measure (a)</b>	<b>Actual Achievement/Targets</b>
2020-21	<b>GovTEAMS improves public sector productivity</b> Commonwealth entities and companies have access to GovTEAMS, a new generation platform to provide a single environment for both internal and external collaboration across government.	<b>On Track</b> Set performance targets are fully operational, (99% of the time) and were achieved.  Target exceeded. Current registered users in excess of 110,000 (Target: 90,000 users).
2021-22	<b>GovTEAMS improves public sector productivity</b> Commonwealth entities and companies have access to GovTEAMS, a new generation platform to provide a single environment for both internal and external collaboration across government.	GovTEAMS platform is fully operational in accordance with set performance targets (99%). GovTEAMS user adoption rates meet set performance targets (90,000).
2022-23 and beyond	As per 2021-22.	As per 2021-22.
<b>Purpose</b>	To assist the Australian Government to achieve its fiscal and policy objectives by advising on expenditure, managing sustainable public sector resourcing, driving public sector transformation and delivering efficient, cost-effective services to, and for, government.	

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**Table 2.2.2: Performance measures for Outcome 2 (continued)**

<b>Program 2.3 – Property and Construction</b>		
This program contributes to the outcome by providing policy advice, guidance and support on managing Commonwealth property, land and public works across the Government; and managing specified major capital works projects and the government's non-Defence property portfolio within Australia.		
<b>Delivery</b>	<ul style="list-style-type: none"><li>• Providing advice to the Government on property management issues such as ownership, construction, divestment and management of residual issues from previous divestments, leasing and acquisition.</li><li>• Assisting entities to use the Commonwealth Property Management Framework.</li><li>• Collecting property data for the Government on Commonwealth leasing trends and assisting in the disposal of Commonwealth property.</li><li>• Managing properties within the Finance-managed portfolio for the Government through adoption of effective property management systems and processes.</li><li>• Providing advice and support to the Government and entities in relation to the <i>Lands Acquisition Act 1989</i>, the <i>Public Works Committee Act 1969</i>, relevant sections of the <i>Native Title Act 1993</i>, the National Land Ordinance and the Commonwealth Property Disposal Policy.</li></ul>	
<b>Performance information: 2.3 – Property and Construction</b>		
<b>Year</b>	<b>Performance measure (a)</b>	<b>Actual Achievement/Targets</b>
2020-21	<p><b>Commonwealth property initiatives are efficient and effective</b></p> <p>The management of Commonwealth property demonstrates best practice effectiveness in an evolving environment, and delivers efficiencies in relation to leasing and facilities management for non-corporate Commonwealth entities.</p>	<p><b>On Track</b></p> <p>The 2020 Australian Government Property Register (AGPR) collection is nearing completion (commencement was delayed due to COVID-19), so new AGPR figures are not yet available.</p> <p>The 2019 Office Occupancy Report, published on 30 June 2020, highlights that efficiency gains have been locked in since the Property Services Coordinated Procurement (PSCP) Arrangements commenced in 2017, including improvements in both occupational density and the proportion of tenancies meeting the density target. The Strategic Property Adviser advises that the Commonwealth's average office cost is below the estimated average cost for the broader market.</p> <p>The WoAG PSCP Arrangements are also achieving efficiencies for covered entities, with Property Service Providers on track to meet Property Operating Expense savings targets, as required under contractual arrangements.</p> <p>Further to these quantitative measures, Finance's support of Commonwealth property management delivers a range of non-financial qualitative benefits including improved service delivery, best practice industry expertise and utilisation of Indigenous Providers and Small and Medium Enterprises.</p>

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**Table 2.2.2: Performance measures for Outcome 2 (continued)**

Performance information: 2.3 – Property and Construction		
Year	Performance measure (a)	Actual Achievement/Targets
2021-22	<p><b>Commonwealth property initiatives are efficient and effective</b></p> <p>The management of Commonwealth property demonstrates best practice effectiveness in an evolving environment, and delivers efficiencies in relation to leasing and facilities management for non-corporate Commonwealth entities.</p>	<p>Property efficiencies are delivered through the WoAG PSCP Arrangements for leasing and facilities management.</p> <p>Effectiveness of Finance's stewardship, policy advice, engagement and guidance on Commonwealth property management.</p>
2022-23 and beyond	As per 2021-22.	As per 2021-22.
<b>Purpose</b>	To assist the Australian Government to achieve its fiscal and policy objectives by advising on expenditure, managing sustainable public sector resourcing, driving public sector transformation and delivering efficient, cost-effective services to, and for, government.	

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**Table 2.2.2: Performance measures for Outcome 2 (continued)**

<b>Program 2.4 – Insurance and Risk Management</b>		
This program contributes to the outcome by providing general insurance services and promoting risk management across the Government through the Comcover Special Account.		
<b>Delivery</b>	<ul style="list-style-type: none"> <li>• Providing a self-managed insurance fund (Comcover) to protect Commonwealth entities against the impact and volatility of insurable losses.</li> <li>• Providing a consistent WoAG approach to managing legal liability claims against Commonwealth entities.</li> <li>• Providing risk management and education services to entities to support best practice risk management across the Government.</li> </ul>	
<b>Performance information: Program 2.4 – Insurance and Risk Management</b>		
<b>Year</b>	<b>Performance measure (a)</b>	<b>Actual Achievement/Targets</b>
2020-21	<p><b>Treatment of insurable risks and claims management</b></p> <p>Comcover is effectively managed to ensure the fund is financially sustainable, there is a consistent, WoAG approach to the management of claims and Comcover supports the improvement of risk maturity in General Government Sector entities over time.</p>	<p><b>On Track.</b></p> <p>As at 31 December 2020, Comcover net assets are projected to be \$36.2 million at 2020-21 financial year-end.</p> <p>Finance is undertaking all litigation consistently with its obligations to act as a model litigant and other obligations under the <i>Legal Services Directions 2017</i>.</p> <p>To date, Comcover's Risk Education Program is on track with strong attendance at both face-to-face and virtual workshops, and a high rate of completions in the eLearning modules and views of microbites.</p> <ul style="list-style-type: none"> <li>• In the Generalist program, there was a 50% increase in understanding of risk management across five capabilities.</li> <li>• In the SES program, there was a 43% increase in understanding of risk management across four capabilities.</li> </ul> <p>The biennial Risk Benchmarking survey is currently being completed by participating entities. Results will be available in the next reporting period.</p>

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**Table 2.2.2: Performance measures for Outcome 2 (continued)**

<b>Performance information: Program 2.4 – Insurance and Risk Management</b>		
<b>Year</b>	<b>Performance measure (a)</b>	<b>Actual Achievement/Targets</b>
2021-22	<p><b>Treatment of insurable risks and claims management</b></p> <p>Comcover is effectively managed to ensure the fund is financially sustainable, there is a consistent, WoAG approach to the management of claims and Comcover supports the improvement of risk maturity in General Government Sector entities over time.</p>	<p>An appropriate level of net assets is maintained. Litigation is undertaken honestly and fairly as a model litigant.</p> <p>Effectiveness of Comcover's stewardship, policy advice, engagement and guidance on risk management.</p>
2022-23 and beyond	As per 2021-22.	As per 2021-22.
<b>Purpose</b>	<p>To assist the Australian Government to achieve its fiscal and policy objectives by advising on expenditure, managing sustainable public sector resourcing, driving public sector transformation and delivering efficient, cost-effective services to, and for, government.</p>	

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**Table 2.2.2: Performance measures for Outcome 2 (continued)**

<b>Program 2.5 – Technology and Procurement</b> This program contributes to the outcome through providing timely and relevant procurement policy advice; providing advice to the Government on advertising; establishing and maintaining WoAG procurement arrangements for common goods and services; and establishing, developing and maintaining WoAG and cross-entity ICT infrastructure, platforms, systems and services.		
<b>Delivery</b>	<ul style="list-style-type: none"> <li>• Developing and managing WoAG procurement arrangements for entities.</li> <li>• Providing assistance and advice to Commonwealth entities on the process of developing government advertising campaigns.</li> <li>• Procurement policy advice.</li> <li>• Developing and managing AusTender and GrantConnect.</li> <li>• Providing appropriate WoAG ICT services, including communications networks and online services to entities.</li> </ul>	
<b>Performance information: Program 2.5 – Technology and Procurement</b>		
<b>Year</b>	<b>Performance measure (a)</b>	<b>Actual Achievement/Targets</b>
2020-21	<b>Stewardship over procurement systems and policies</b> Finance works with external stakeholders to: Provide stewardship over systems and policies to support a fair, efficient, and transparent procurement framework. Implement and maintain WoAG procurement arrangements for non-ICT services (e.g. travel bookings and major office equipment) to generate price savings and operating efficiencies.	<b>On Track.</b> Finance takes a proactive approach to its role as policy steward providing entities with web guidance on the Commonwealth Procurement Framework and tailored advice through a dedicated outreach program and inbox. Finance deliver a scheduled outreach program, which is a mechanism for two-way communication between central procurement areas and the policies, which support the Framework. Engagement on strategic procurement matters and related policies takes place through the Senior Procurement Officials Reference Group (SPORG). As at 31 December 2020, 10 outreach sessions have been attended by 45 entity representatives and six SPORG meetings have been attended by 667 representatives from 102 entities. For the period 1 July to 31 December 2020, the AusTender platform and data was available to users in excess of 99.5% of the time. For the period 1 July to 31 December 2020, Finance participated in: <ul style="list-style-type: none"> <li>• Two rounds of trade negotiations with the United Kingdom.</li> <li>• Two rounds of trade negotiations with the European Union.</li> <li>• Two meetings of the Organisation for Economic Cooperation and Development Working Party of the Leading Practitioners on Public Procurement and the World Trade Organisation Committee on Government Procurement.</li> <li>• Four surveys by international organisations on issues such as responsible business conduct in public procurement, and anti-corruption mechanisms.</li> </ul>

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**Table 2.2.2: Performance measures for Outcome 2 (continued)**

<b>Performance information: Program 2.5 – Technology and Procurement</b>		
<b>Year</b>	<b>Performance measure (a)</b>	<b>Actual Achievement/Targets</b>
2020-21 (continued)		<p>Finance is establishing a new WoAG Management Advisory Services Panel (the Panel) to improve the quality, consistency and efficiency of engaging these services.</p> <p>The Panel will be established in three phases:</p> <ul style="list-style-type: none"> <li>• Phase 1 – Financial Management Advisory Services.</li> <li>• Phase 2 – Corporate Management Advisory Services.</li> <li>• Phase 3 – Commercial Management Advisory Services.</li> </ul> <p>The Phase 1 Request for Tender was released on 5 November 2020 and closed on 11 December 2020.</p>
2021-22	<p><b>Stewardship over procurement systems and policies</b></p> <p>Finance works with external stakeholders to:</p> <p>Provide stewardship over systems and policies to support a fair, efficient, and transparent procurement framework.</p> <p>Implement and maintain WoAG procurement arrangements for non-ICT services (e.g. travel bookings and major office equipment) to generate price savings and operating efficiencies.</p>	<p>Effectiveness of Finance's stewardship, policy advice, engagement and guidance on procurement systems and policies.</p> <p>AusTender platform and data is available to users 99.5% of the time.</p> <p>Engagement with domestic and international stakeholders supports information exchange on advances in procurement policy.</p> <p>Savings and efficiencies from WoAG arrangements are compared, where possible, against similar arrangements, previous arrangements or markets.</p>
2022-23 and beyond	As per 2021-22.	As per 2021-22.
<b>Purpose</b>	To assist the Australian Government to achieve its fiscal and policy objectives by advising on expenditure, managing sustainable public sector resourcing, driving public sector transformation and delivering efficient, cost-effective services to, and for, government.	

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**Table 2.2.2: Performance measures for Outcome 2 (continued)**

Program 2.6 – Service Delivery Office		
This program contributes to the outcome through providing a range of corporate services to Australian Government entities.		
Delivery	Providing the following services to Australian Government entities: <ul style="list-style-type: none"><li>• Accounts payable.</li><li>• Accounts receivable.</li><li>• Credit card management.</li><li>• Travel and expense management.</li><li>• Payroll and payroll systems administration.</li><li>• ICT functions supporting the Enterprise Resource Planning (ERP) solution.</li></ul>	
Performance information: Program 2.6 – Service Delivery Office		
Year	Performance measure (a)	Actual Achievement/Targets
2020-21	<b>Shared services hub meets clients' needs</b> As a Shared Services hub, the SDO provides quality and efficient services to client entities.	<b>On Track</b> The SDO has agreed service level agreements with clients. As at 31 March 2021: <ul style="list-style-type: none"><li>• the SDO was meeting service level outcomes for accounts payable, accounts receivable, payroll administration, credit card management and HUB usage.</li><li>• there were 8,257 HUB users, continuing the increasing trend in the number of HUB users. 100% of clients were able to manage their services, data and ledger maintenance activities through the HUB.</li><li>• over 80,000 tickets were raised and resolved, with an average resolution time of 4.4 days.</li></ul> Results from the SDO client surveys across the first three quarters of 2020–21 found 'positive' or 'very positive' response rates of: <ul style="list-style-type: none"><li>• Quality – 52%</li><li>• Timeliness – 53%</li><li>• Interaction – 53%</li><li>• Overall Experience – 54%</li></ul>

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**Table 2.2.2: Performance measures for Outcome 2 (continued)**

Performance information: Program 2.6 – Service Delivery Office		
Year	Performance measure (a)	Actual Achievement/Targets
2020-21 continued		<p>During 2020–21, the SDO increased its service offer by successfully on-boarding seven agencies to the end-to-end corporate process for travel and expense management.</p> <p>In December 2020, the SDO successfully on-boarded the Department of Education, Skills and Employment to the e-invoicing solution.</p>
2021-22	<p><b>Shared services hub meets clients' needs</b></p> <p>As a Shared Services hub, the SDO provides quality and efficient services to client entities.</p>	<p>Service level agreements with client entities, including measurement of efficiency and effectiveness of services, are met, including:</p> <ul style="list-style-type: none"> <li>• Average resolution time of client request of 10 days.</li> <li>• 1% increase in client satisfaction surveys.</li> </ul> <p>The benefits of shared, standard and sustainable technologies and processes are realised:</p> <ul style="list-style-type: none"> <li>• Increased client uptake of shared ERP technology solutions (year-on-year increase).</li> <li>• Increased client adoption of end-to-end WoAG business processes (year-on-year increase).</li> </ul>
2022-23 and beyond	As per 2021-22.	As per 2021-22.
<b>Purpose</b>	To assist the Australian Government to achieve its fiscal and policy objectives by advising on expenditure, managing sustainable public sector resourcing, driving public sector transformation and delivering efficient, cost-effective services to, and for, government.	

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**Table 2.2.2: Performance measures for Outcome 2 (continued)**

<b>Program 2.7 – Public Sector Superannuation</b> This program contributes to the outcome through advising the Government on the stability of the Government's unfunded superannuation liabilities and its associated administered expense items and superannuation arrangements for government employees. This includes the administration and management of superannuation arrangements for parliamentarians, as well as current and former governors-general, federal judges and Federal Circuit Court Judges.		
<b>Delivery</b>	<ul style="list-style-type: none"> <li>• Providing policy advice to the Government on its unfunded superannuation liability and associated administered expenses.</li> <li>• Providing policy and legislation advice to the Government on the superannuation schemes for civilian employees and office holders, parliamentarians, governors-general and federal judges.</li> <li>• Administer the pension schemes for former parliamentarians, governors-general, federal judges and certain Federal Circuit Court Judges.</li> </ul>	
<b>Performance information: Program 2.7 – Public Sector Superannuation</b>		
<b>Year</b>	<b>Performance measure (a)</b>	<b>Actual Achievement/Targets</b>
2020-21	<b>Public sector civilian superannuation schemes</b> The legislative framework for the Commonwealth Government's civilian superannuation schemes enables the schemes to be administered in accordance with the applicable regulatory and legislative requirements.	<b>On Track</b> The legislation establishing the civilian superannuation schemes continues to comply with the broader regulatory and legislative requirements.
	<b>Administration of pension schemes for former parliamentarians, judges and governors-general</b> The pension schemes are administered by Finance effectively, in accordance with the applicable regulatory and legislative requirements.	<b>On Track</b> The operations of the pension schemes administered by Finance continue to comply with the regulatory and legislative requirements: <ul style="list-style-type: none"> <li>• No major IT system administration issues causing disruption to critical functions.</li> <li>• Regular pension payments (every fortnight/monthly) processed on schedule.</li> <li>• Annual scheme reports have been submitted to regulatory agencies (Australian Taxation Office and Australian Prudential Regulation Authority) by the due dates.</li> </ul>
2021-22	<b>Public sector civilian superannuation schemes</b> The legislative framework for the Commonwealth Government's civilian superannuation schemes enables the schemes to be administered in accordance with the applicable regulatory and legislative requirements.	The legislation establishing the civilian superannuation schemes is reviewed as needed to ensure it complies with the broader regulatory and legislative requirements.

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**Table 2.2.2: Performance measures for Outcome 2 (continued)**

Performance information: Program 2.7 – Public Sector Superannuation		
Year	Performance measure (a)	Actual Achievement/Targets
2021-22 (continued)	<b>Administration of pension schemes for former parliamentarians, judges and governors-general</b> The pension schemes are administered by Finance effectively, in accordance with the applicable regulatory and legislative requirements.	The operations of the pension schemes administered by Finance continue to comply with the regulatory and legislative requirements.
2022-23 and beyond	As per 2021-22.	As per 2021-22.
<b>Purpose</b>	To assist the Australian Government to achieve its fiscal and policy objectives by advising on expenditure, managing sustainable public sector resourcing, driving public sector transformation and delivering efficient, cost-effective services to, and for, government.	

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**Table 2.2.2: Performance measures for Outcome 2 (continued)**

Program 2.8 – Australian Government Investment Funds		
This program contributes to the outcome through providing advice on investment mandates and governance arrangements for the Government's Investment Funds, to maximise the value of the funds to the Government. This includes advice on credit of amounts to the Funds and debits for payments from the Funds. The Funds are:		
<ul style="list-style-type: none"><li>• Future Fund</li><li>• DisabilityCare Australia Fund</li><li>• Medical Research Future Fund</li><li>• Aboriginal and Torres Strait Islander Land and Sea Future Fund</li><li>• Future Drought Fund</li><li>• Emergency Response Fund.</li></ul>		
Delivery	Providing advice to the government on the Australian Government Investment Funds, including investment mandates, governance matters, credits to, and payments from the Funds.	
Performance information: Program 2.8 – Australian Government Investment Funds		
Year	Performance measure (a)	Actual Achievement/Targets
2020-21	<b>Investment mandates for each Australian Government Investment Fund</b>  Investment mandates are set for each Australian Government Investment Fund which assist in achieving the financial and risk objectives and are consistent with the policy, regulatory and legislative framework.	<b>On Track</b>  The Future Fund Board of Guardians advises that the Future Fund, the Medical Research Future Fund, the Aboriginal and Torres Strait Islander Land and Sea Future Fund, the Future Drought Fund, the Emergency Response Fund and the DisabilityCare Australia Fund all met their target returns.  No changes to investment mandates have been made.
2021-22	<b>Investment mandates for each Australian Government Investment Fund</b>  Investment mandates are set for each Australian Government Investment Fund which assist in achieving the financial and risk objectives and are consistent with the policy, regulatory and legislative framework.	Investment mandates for the managed funds issued by the Australian Government are set and appropriately monitored.
2022-23 and beyond	As per 2021-22.	As per 2021-22.
Purpose	To assist the Australian Government to achieve its fiscal and policy objectives by advising on expenditure, managing sustainable public sector resourcing, driving public sector transformation and delivering efficient, cost-effective services to, and for, government.	

(a) The complete suite of performance measures are detailed in Finance's Corporate Plan 2020-21 and are reported in the Annual Performance Statements.

## 2.3 Budgeted expenses and performance for Outcome 3

**Outcome 3: Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs.**

### Budgeted expenses for Outcome 3

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.3.1: Budgeted expenses for Outcome 3**

	2020-21 Estimated actual \$'000	2021-22 Budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>Program 3.1: Ministerial and Parliamentary Services</b>					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)					
Electorate and ministerial support costs	277,173	338,405	274,837	277,678	305,047
Australian Political Exchange Program	1,797	1,884	1,884	1,884	1,889
Australian Political Parties for Democracy Program	2,200	2,200	2,200	2,200	2,200
Special appropriations					
<i>Australian Constitution s 66 (a)</i>	5,372	5,372	5,372	5,372	5,372
<i>Parliamentary Business Resources Act 2017</i>	223,152	225,863	226,016	226,469	226,470
Expenses not requiring appropriation in the Budget year (b)	25,350	25,350	25,350	25,350	25,350
<b>Administered total</b>	<b>535,044</b>	<b>599,074</b>	<b>535,659</b>	<b>538,953</b>	<b>566,328</b>
Departmental expenses					
Departmental appropriation (c)					
Services to Senators, Members and their staff	29,439	28,065	28,565	28,242	28,714
Car-with-driver and associated transport services	50	-	-	-	-
Expenses not requiring appropriation in the Budget year (b)	1,627	1,628	1,588	1,588	1,588
<b>Departmental total</b>	<b>31,116</b>	<b>29,693</b>	<b>30,153</b>	<b>29,830</b>	<b>30,302</b>
<b>Total expenses for Program 3.1</b>	<b>566,160</b>	<b>628,767</b>	<b>565,812</b>	<b>568,783</b>	<b>596,630</b>

Table continues on next page

**Table 2.3.1: Budgeted expenses for Outcome 3 (continued)**

	2020-21 Estimated actual \$'000	2021-22 Budget \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000	2024-25 Forw ard estimate \$'000
<b>Outcome 3 Totals by appropriation type</b>					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	281,170	342,489	278,921	281,762	309,136
Special appropriations	228,524	231,235	231,388	231,841	231,842
Expenses not requiring appropriation in the Budget year (b)	25,350	25,350	25,350	25,350	25,350
<b>Administered total</b>	<b>535,044</b>	<b>599,074</b>	<b>535,659</b>	<b>538,953</b>	<b>566,328</b>
Departmental expenses					
Departmental appropriation (c)	29,489	28,065	28,565	28,242	28,714
Expenses not requiring appropriation in the Budget year (b)	1,627	1,628	1,588	1,588	1,588
<b>Departmental total</b>	<b>31,116</b>	<b>29,693</b>	<b>30,153</b>	<b>29,830</b>	<b>30,302</b>
<b>Total expenses for Outcome 3</b>	<b>566,160</b>	<b>628,767</b>	<b>565,812</b>	<b>568,783</b>	<b>596,630</b>
	2020-21	2021-22			
<b>Average staffing level (number)</b>	145	145			

(a) Estimates for this item are subject to the *Ministers of State Regulation 2012*.

(b) 'Expenses not requiring appropriation in the Budget year' is made up of depreciation expenses, amortisation expenses and resources received free of charge.

(c) Departmental appropriation combines ordinary annual services (Appropriation Bill No. 1) and estimated receipts retained under section 74 of the PGPA Act.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the Budget year as government priorities change.

**Table 2.3.2: Performance measures for Outcome 3**

Table 2.3.2 below details the performance measures for each program associated with Outcome 3. It also summarises how each program is delivered and where 2021-22 Budget measures have created new programs or materially changed existing programs.

<b>Outcome 3 – Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs.</b>		
<b>Program 3.1 – Ministerial and Parliamentary Services</b>		
This program contributes to the outcome through the provision of advice on, access to, and payment of Parliamentary and post-Parliamentary, work expenses, allowances and entitlements and targeted programs.		
<b>Delivery</b>	<ul style="list-style-type: none"><li>• Providing advice and support to clients and stakeholders.</li><li>• Paying accounts relating to work expenses, allowances and entitlements.</li><li>• Managing and maintaining the <i>Members of Parliament (Staff) Act 1984</i> employment framework.</li><li>• Providing client and event transport (car-with-driver) and associated ground transport services to eligible recipients.</li><li>• Managing Commonwealth Parliament Offices and the ministerial wing of Parliament House.</li><li>• Managing the Australian Political Exchange Program and the Australian Political Parties for Democracy Program.</li><li>• Providing property and office facilities management.</li></ul>	
<b>Performance information: Program 3.1 – Ministerial and Parliamentary Services</b>		
<b>Year</b>	<b>Performance measure (a)</b>	<b>Actual Achievement/Targets</b>
2020-21	<b>Services meet clients' needs</b> Services meet the needs of parliamentarians, their employees and others as required by the Australian Government.	<b>On Track</b> <ul style="list-style-type: none"><li>• Our help desks acknowledged 97.0% of client contacts or queries within 24 hours and responded to them within agreed timeframes.</li><li>• 99.9% of payments (including payroll) were made within agreed timeframes.</li><li>• 100% of office establishment and relocation projects have been delivered in accordance with the National Fitout Standards.</li><li>• COMCAR completed 99.6% of reservations without service failure.</li></ul>

Table continues on next page

**Table 2.3.2: Performance measures for Outcome 3 (continued)**

Performance information: Program 3.1 – Ministerial and Parliamentary Services		
Year	Performance measure (a)	Actual Achievement/Targets
2020-21 (continued)	<p><b>Improve administration of parliamentary work expenses</b></p> <p>The timeliness, efficiency, clarity and transparency of the administration of parliamentary work expenses is improved.</p>	<p><b>On Track</b></p> <p>Parliamentary Expenses Management System (PEMS) portal (web-based application) access was delivered in 2018, allowing parliamentarians and their staff to access PEMS from any computer or mobile device, to lodge, monitor and certify work expense claims. This provides increased efficiencies and reduces the administrative burden on parliamentarians' offices.</p> <p>A number of targeted PEMS adoption strategies have been implemented, resulting in increased usage of the PEMS portal by parliamentarians and their staff for office expense claims and travel expense claims:</p> <ul style="list-style-type: none"> <li>• 62% of parliamentarians have personally used PEMS to certify claims (office or travel).</li> <li>• 91% of parliamentary offices have used PEMS to certify at least one claim (office or travel).</li> <li>• 85% of office expense claims have been processed through PEMS (where PEMS functionality is available).</li> </ul> <p><b>On Track</b></p> <p>PEMS is on track to deliver increased HR functionality by mid-2021 through the release of the HR and Payroll Administration functions. When released, parliamentarians and their staff will have access to increased self-service HR management functions enabling access to payslips, to apply for additional leave types, to maintain personal information and to apply for authorisations in the one system.</p> <p><b>Not achieved and under active management</b></p> <p>The delivery of increased work expenses functionality by mid-2021 is at risk and under active management, with the release of the work expenses functionality now expected no later than mid-2022.</p>

Table continues on next page

**Table 2.3.2: Performance measures for Outcome 3 (continued)**

Performance information: Program 3.1 – Ministerial and Parliamentary Services		
Year	Performance measure (a)	Actual Achievement/Targets
2021-22	<b>Services meet clients' needs</b> Services meet the needs of parliamentarians, their employees and others as required by the Australian Government.	The following service standards are met or exceeded. <ul style="list-style-type: none"> <li>• Client contacts acknowledged within 24 hours and responded to within agreed timeframes 95% of the time.</li> <li>• Payments (including payroll) will be made within agreed timeframes 95% of the time.</li> <li>• Office establishment and relocation projects will be delivered in accordance with the National Fitout Standards 100% of the time.</li> <li>• COMCAR reservations will be completed without service failure 99% of the time.</li> </ul>
	<b>Improve administration of parliamentary work expenses</b> The timeliness, efficiency, clarity and transparency of the administration of parliamentary work expenses is improved.	The PEMS delivers increased work expenses functionality by mid-2022. Increased usage of PEMS by parliamentarians and their staff.
2022-23 and beyond	As per 2021-22.	As per 2021-22.
<b>Purpose</b>	To assist the Australian Government to achieve its fiscal and policy objectives by advising on expenditure, managing sustainable public sector resourcing, driving public sector transformation and delivering efficient, cost-effective services to, and for, government.	

(a) The complete suite of performance measures are detailed in Finance's Corporate Plan 2020-21 and are reported in the Annual Performance Statements.

## **Section 3: Budgeted financial statements**

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2021-22 Budget year, including the impact of Budget measures and resourcing on financial statements.

### **3.1 Budgeted financial statements**

#### **3.1.1 Differences between entity resourcing and financial statements**

No material differences exist between entity resourcing and the financial statements.

#### **3.1.2 Explanatory notes and analysis of budgeted financial statements**

##### **Comprehensive income statement – Departmental**

###### **2021-22**

Finance is forecasting expenses of \$579.8 million in 2021-22, an increase from the \$546.7 million forecast in the 2020-21 Portfolio Additional Estimates Statements (PAES). This is primarily due to an increase in budgeted supplier expenses.

Finance is forecasting total own source income of \$349.4 million, an increase from the \$333.0 million forecast in the 2020-21 PAES. This is mainly due to an increase in gains from sale of assets.

Finance is budgeting for a surplus of \$29.3 million, an increase from the \$23.4 million forecast in the 2020-21 PAES. This is mainly due to an increase in gains from sale of assets.

##### **Balance sheet – Departmental**

The budgeted net asset position as at 30 June 2022 of \$2,298.7 million represents a decrease from the \$2,327.0 million forecast in the 2020-21 PAES. This is primarily due to revised estimates for cash and cash equivalents and non-financial asset balances.

##### **Schedule of budgeted income and expenses – Administered**

###### **2021-22**

Total Administered income is \$2,423.5 million in 2021-22, a decrease from \$2,686.2 million reported in the 2020-21 PAES. This is primarily due to interest and dividends for the Australian Government Investments Funds.

Finance is budgeting for Administered expenses of \$10,703.1 million, a decrease from the \$11,173.6 million budgeted for in the 2020-21 PAES. This is primarily due to revisions in estimates for superannuation.

**Schedule of budgted assets and liabilities – Administered**

Administered assets are budgeted to total \$50,165.6 million by 30 June 2022, an increase from the \$49,983.3 million estimated in the 2020-21 PAES. This is primarily due to investments for the Australian Government Investment Funds.

Administered liabilities are estimated to total \$145,594.4 million by 30 June 2022, an increase from the \$145,071.8 million estimated in the 2020-21 PAES. This is mainly due to superannuation liabilities.



### 3.2. Budgeted financial statements tables

**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2020-21 Estimated actual \$'000	2021-22 Budget \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000	2024-25 Forw ard estimate \$'000
<b>EXPENSES</b>					
Employee benefits	164,073	164,242	163,722	163,722	163,722
Suppliers	184,057	179,246	160,252	171,337	174,296
Depreciation and amortisation (a)	66,330	67,678	67,788	68,518	69,324
Finance costs	7,793	7,676	7,546	7,404	7,246
Losses from asset sales (b)	1,131	-	45	-	-
Write-down and impairment of assets	43,645	1,000	5,556	9,178	16,482
Insurance claims	628,859	151,557	155,610	160,243	164,991
Other expenses	8,069	8,380	8,380	8,380	8,380
<b>Total expenses</b>	<b>1,103,957</b>	<b>579,779</b>	<b>568,899</b>	<b>588,782</b>	<b>604,441</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Contracts with customers	80,895	83,112	84,385	85,401	82,497
Insurance premiums	166,890	166,966	171,405	174,379	179,243
Rental income	77,056	74,556	75,932	76,123	77,407
Other	911	2,330	2,350	2,402	2,402
<b>Total own-source revenue</b>	<b>325,752</b>	<b>326,964</b>	<b>334,072</b>	<b>338,305</b>	<b>341,549</b>
<b>Gains</b>					
Gains on valuations	30	-	-	-	-
Gains from asset sales (b)	-	21,084	-	-	-
Other (c)	1,835	1,348	1,368	1,368	1,368
<b>Total gains</b>	<b>1,865</b>	<b>22,432</b>	<b>1,368</b>	<b>1,368</b>	<b>1,368</b>
<b>Total own-source income</b>	<b>327,617</b>	<b>349,396</b>	<b>335,440</b>	<b>339,673</b>	<b>342,917</b>
<b>Net (cost of)/contribution by services</b>	<b>(776,340)</b>	<b>(230,383)</b>	<b>(233,459)</b>	<b>(249,109)</b>	<b>(261,524)</b>
Revenue from Government	709,837	263,238	245,735	241,019	242,400
<b>Surplus/(deficit) before income tax</b>	<b>(66,503)</b>	<b>32,855</b>	<b>12,276</b>	<b>(8,090)</b>	<b>(19,124)</b>
Income tax expense	3,578	3,578	3,578	3,578	3,578
<b>Surplus/(deficit) after income tax</b>	<b>(70,081)</b>	<b>29,277</b>	<b>8,698</b>	<b>(11,668)</b>	<b>(22,702)</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
<b>Total comprehensive income/(loss)</b>	<b>(70,081)</b>	<b>29,277</b>	<b>8,698</b>	<b>(11,668)</b>	<b>(22,702)</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(70,081)</b>	<b>29,277</b>	<b>8,698</b>	<b>(11,668)</b>	<b>(22,702)</b>

Table continues on next page

**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**

**Note: Impact of net cash appropriation arrangements**

	2020-21 Estimated actual \$'000	2021-22 Budget \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000	2024-25 Forw ard estimate \$'000
<b>Total comprehensive income/(loss) - as per the statement of comprehensive income</b>	<b>(70,081)</b>	<b>29,277</b>	<b>8,698</b>	<b>(11,668)</b>	<b>(22,702)</b>
plus: depreciation/amortisation of assets funded through appropriations (DCB funding and /or equity injections) (a)	48,168	49,516	49,626	50,356	51,162
plus: depreciation/amortisation for ROU (d)	18,162	18,162	18,162	18,162	18,162
less: principal repayments on leased assets (d)	7,258	7,884	8,539	9,223	9,938
<b>Total comprehensive income/(loss) less depreciation/amortisation expenses previously funded through revenue appropriations</b>	<b>(11,009)</b>	<b>89,071</b>	<b>67,947</b>	<b>47,627</b>	<b>36,684</b>

Prepared on Australian Accounting Standards basis.

- (a) From 2010-11, the Government introduced net cash appropriation arrangements where Appropriation Bill (No. 1) revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the DCB) provided through Appropriation Bill (No. 1) equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.
- (b) Represents the net gain/loss from the government's non-Defence Property Divestment Program within Australia.
- (c) Other gains includes resources received free of charge for financial statement audit services from the Australian National Audit Office.
- (d) Applies to Right-of-Use (ROU) assets under AASB 16 Leases.

**Table 3.2: Budgeted departmental balance sheet (as at 30 June)**

	2020-21 Estimated actual \$'000	2021-22 Budget \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000	2024-25 Forw ard estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents (a)	1,306,403	939,978	942,878	926,329	902,983
Trade and other receivables	135,593	103,827	98,078	93,656	88,241
Other financial assets	2,366	2,366	2,366	2,366	2,366
<b>Total financial assets</b>	<b>1,444,362</b>	<b>1,046,171</b>	<b>1,043,322</b>	<b>1,022,351</b>	<b>993,590</b>
<b>Non-financial assets</b>					
Land and buildings (b)	1,503,939	1,470,450	1,427,052	1,380,195	1,325,228
Property, plant and equipment	64,760	102,218	142,143	157,693	173,523
Investment property (b)	880,129	880,129	880,129	880,129	880,129
Intangibles	96,163	82,658	68,234	54,160	40,106
Other non-financial assets	9,285	9,285	9,285	9,285	9,285
<b>Total non-financial assets</b>	<b>2,554,276</b>	<b>2,544,740</b>	<b>2,526,843</b>	<b>2,481,462</b>	<b>2,428,271</b>
<b>Total assets</b>	<b>3,998,638</b>	<b>3,590,911</b>	<b>3,570,165</b>	<b>3,503,813</b>	<b>3,421,861</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	45,458	45,458	45,458	45,458	45,458
Unearned revenue	15,822	15,822	15,822	15,822	15,822
Return of equity	57,146	57,146	57,146	57,146	57,146
Leases	455,591	448,218	440,003	430,802	420,864
Other payables	5,472	5,472	5,472	5,472	5,472
<b>Total payables</b>	<b>579,489</b>	<b>572,116</b>	<b>563,901</b>	<b>554,700</b>	<b>544,762</b>
<b>Interest bearing liabilities</b>					
<b>Provisions</b>					
Employee provisions	65,970	65,970	65,970	65,970	65,970
Outstanding insurance claims	1,058,731	641,117	641,117	641,117	641,117
Other provisions	12,960	12,960	12,960	12,960	12,960
<b>Total provisions</b>	<b>1,137,661</b>	<b>720,047</b>	<b>720,047</b>	<b>720,047</b>	<b>720,047</b>
<b>Total liabilities</b>	<b>1,717,150</b>	<b>1,292,163</b>	<b>1,283,948</b>	<b>1,274,747</b>	<b>1,264,809</b>
<b>Net assets</b>	<b>2,281,488</b>	<b>2,298,748</b>	<b>2,286,217</b>	<b>2,229,066</b>	<b>2,157,052</b>
<b>EQUITY*</b>					
Contributed equity	1,462,979	1,450,962	1,429,733	1,384,250	1,334,938
Reserves	395,696	395,696	395,696	395,696	395,696
Retained surplus (accumulated deficit)	422,813	452,090	460,788	449,120	426,418
<b>Total equity</b>	<b>2,281,488</b>	<b>2,298,748</b>	<b>2,286,217</b>	<b>2,229,066</b>	<b>2,157,052</b>

Prepared on Australian Accounting Standards basis.

\*Equity is the residual interest in assets after the deduction of liabilities.

(a) Primarily represents appropriation receivable (including capital appropriation) and the special accounts.

(b) Primarily represents properties in the government's non-Defence property portfolio.

**Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2021-22)**

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
<b>Opening balance as at 1 July 2021</b>				
Balance carried forward from previous period	422,813	395,696	1,462,979	2,281,488
<b>Adjusted opening balance</b>	<b>422,813</b>	<b>395,696</b>	<b>1,462,979</b>	<b>2,281,488</b>
Surplus/(deficit) for the period	29,277	-	-	29,277
<b>Total comprehensive income</b>	<b>29,277</b>	<b>-</b>	<b>-</b>	<b>29,277</b>
<b>Transactions with owners</b>				
Returns on capital:				
Distribution of equity	-	-	(21,320)	(21,320)
<b>Contributions by owners</b>				
Equity injection - Appropriation (a)	-	-	2,283	2,283
Departmental capital budget (DCB)	-	-	6,413	6,413
Other	-	-	607	607
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>(12,017)</b>	<b>(12,017)</b>
<b>Estimated closing balance as at 30 June 2022</b>	<b>452,090</b>	<b>395,696</b>	<b>1,450,962</b>	<b>2,298,748</b>
<b>Closing balance attributable to the Australian Government</b>	<b>452,090</b>	<b>395,696</b>	<b>1,450,962</b>	<b>2,298,748</b>

Prepared on Australian Accounting Standards basis.

(a) Equity injections for construction and ICT projects.

**Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2020-21 Estimated actual \$'000	2021-22 Budget \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000	2024-25 Forw ard estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Contracts w ith customers	146,609	157,668	160,317	161,524	159,904
Appropriations	718,891	295,601	251,486	245,441	247,815
Insurance premiums	166,890	166,966	171,405	174,379	179,243
Other	11,656	1,733	2,348	2,402	2,402
<b>Total cash received</b>	<b>1,044,046</b>	<b>621,968</b>	<b>585,556</b>	<b>583,746</b>	<b>589,364</b>
<b>Cash used</b>					
Employees	161,641	164,242	163,722	163,722	163,722
Suppliers	174,458	184,502	155,076	167,468	169,590
Insurance claims	170,255	580,825	167,237	171,913	176,709
Interest payments on lease liability	7,793	7,676	7,546	7,404	7,246
Other	3,578	3,578	3,578	3,578	3,578
<b>Total cash used</b>	<b>517,725</b>	<b>940,823</b>	<b>497,159</b>	<b>514,085</b>	<b>520,845</b>
<b>Net cash from/(used by) operating activities</b>	<b>526,321</b>	<b>(318,855)</b>	<b>88,397</b>	<b>69,661</b>	<b>68,519</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from sales of property, plant and equipment	13,614	37,365	900	-	-
<b>Total cash received</b>	<b>13,614</b>	<b>37,365</b>	<b>900</b>	<b>-</b>	<b>-</b>
<b>Cash used</b>					
Construction/purchase of land and buildings	11,216	9,571	8,323	4,797	4,845
Construction/purchase of property, plant and equipment	55,415	47,289	41,120	23,703	23,939
Construction/purchase of intangibles	8,867	7,567	6,580	3,793	3,831
<b>Total cash used</b>	<b>75,498</b>	<b>64,427</b>	<b>56,023</b>	<b>32,293</b>	<b>32,615</b>
<b>Net cash from/(used by) investing activities</b>	<b>(61,884)</b>	<b>(27,062)</b>	<b>(55,123)</b>	<b>(32,293)</b>	<b>(32,615)</b>

Table continues on next page

**Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)**

	2020-21 Estimated actual \$'000	2021-22 Budget \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000	2024-25 Forw ard estimate \$'000
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	8,628	8,696	9,935	8,653	8,678
<b>Total cash received</b>	<b>8,628</b>	<b>8,696</b>	<b>9,935</b>	<b>8,653</b>	<b>8,678</b>
<b>Cash Used</b>					
Return of contributed equity	65,456	21,320	31,770	53,347	57,990
Principal payments on lease liability	7,258	7,884	8,539	9,223	9,938
<b>Total cash used</b>	<b>72,714</b>	<b>29,204</b>	<b>40,309</b>	<b>62,570</b>	<b>67,928</b>
<b>Net cash from/(used by) financing activities</b>	<b>(64,086)</b>	<b>(20,508)</b>	<b>(30,374)</b>	<b>(53,917)</b>	<b>(59,250)</b>
<b>Net increase/(decrease) in cash held</b>	<b>400,351</b>	<b>(366,425)</b>	<b>2,900</b>	<b>(16,549)</b>	<b>(23,346)</b>
Cash and cash equivalents at the beginning of the reporting period	906,052	1,306,403	939,978	942,878	926,329
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>1,306,403</b>	<b>939,978</b>	<b>942,878</b>	<b>926,329</b>	<b>902,983</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Departmental capital budget statement (for the period ended 30 June)**

	2020-21 Estimated actual \$'000	2021-22 Budget \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000	2024-25 Forw ard estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget - Bill 1 (DCB)	6,445	6,413	6,452	6,470	6,495
Equity injections - Bill 2	2,183	2,283	3,483	2,183	2,183
<b>Total new capital appropriations</b>	<b>8,628</b>	<b>8,696</b>	<b>9,935</b>	<b>8,653</b>	<b>8,678</b>
<b>Provided for:</b>					
Purchase of non-financial assets	8,628	8,696	9,935	8,653	8,678
<b>Total items</b>	<b>8,628</b>	<b>8,696</b>	<b>9,935</b>	<b>8,653</b>	<b>8,678</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations	21,253	12,370	3,483	2,183	2,183
Funded by capital appropriation - DCB (a)	6,445	6,413	6,452	6,470	6,495
Funded internally from departmental resources (b)	47,800	45,644	46,088	23,640	23,937
<b>TOTAL</b>	<b>75,498</b>	<b>64,427</b>	<b>56,023</b>	<b>32,293</b>	<b>32,615</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	75,498	64,427	56,023	32,293	32,615
<b>Total cash used to acquire assets</b>	<b>75,498</b>	<b>64,427</b>	<b>56,023</b>	<b>32,293</b>	<b>32,615</b>

Prepared on Australian Accounting Standards basis.

- (a) Does not include annual finance lease costs.  
(b) Includes the following sources of funding:  
– Current and prior year annual appropriation.  
– Funds held in special accounts.

**Table 3.6: Statement of departmental asset movements (Budget year 2021-22)**

	Land	Buildings	Other property, plant and equipment	Investment property	Computer software and intangibles	L&B, IP&E held for sale	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2021</b>							
Gross book value	443,564	659,592	60,015	880,129	214,118	247	2,257,665
Gross book value - ROU assets	-	467,512	3,700	-	-	-	471,212
Accumulated depreciation/ amortisation and impairment	-	(16,720)	(11,023)	-	(117,955)	-	(145,698)
Accumulated depreciation/amortisation and impairment - ROU assets	-	(35,104)	(2,837)	-	-	-	(37,941)
<b>Opening net book balance</b>	<b>443,564</b>	<b>1,075,280</b>	<b>49,855</b>	<b>880,129</b>	<b>96,163</b>	<b>247</b>	<b>2,545,238</b>
<b>CAPITAL ASSET ADDITIONS</b>							
<b>Estimated expenditure on new or replacement assets</b>							
By purchase - appropriation equity (a)	-	9,571	-	-	2,799	-	12,370
By purchase - appropriation ordinary annual services (b)	-	-	1,645	-	4,768	-	6,413
By purchase - appropriation ordinary annual services - ROU assets	-	-	511	-	-	-	511
By purchase - other	-	-	45,644	-	-	-	45,644
<b>Total additions</b>	<b>-</b>	<b>9,571</b>	<b>47,800</b>	<b>-</b>	<b>7,567</b>	<b>-</b>	<b>64,938</b>
<b>Other movements</b>							
Depreciation/amortisation expense	-	(18,712)	(9,732)	-	(21,072)	-	(49,516)
Depreciation/amortisation on ROU assets	-	(17,552)	(610)	-	-	-	(18,162)
Disposals (c)	-	(5,796)	-	-	-	-	(5,796)
Other	-	(15,905)	14,905	-	-	-	(1,000)
<b>Total other movements</b>	<b>-</b>	<b>(57,965)</b>	<b>4,563</b>	<b>-</b>	<b>(21,072)</b>	<b>-</b>	<b>(74,474)</b>
<b>As at 30 June 2022</b>							
Gross book value	443,564	647,462	122,209	880,129	221,685	247	2,315,296
Gross book value - ROU assets	-	467,512	4,211	-	-	-	471,723
Accumulated depreciation/ amortisation and impairment	-	(35,432)	(20,755)	-	(139,027)	-	(195,214)
Accumulated depreciation/ amortisation and impairment - ROU assets	-	(52,656)	(3,447)	-	-	-	(56,103)
<b>Closing net book balance</b>	<b>443,564</b>	<b>1,026,886</b>	<b>102,218</b>	<b>880,129</b>	<b>82,658</b>	<b>247</b>	<b>2,535,702</b>

Prepared on Australian Accounting Standards basis.

- (a) 'Appropriation equity' refers to equity injection appropriations provided through Appropriation Bill (No. 2) 2021-22.
- (b) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2021-22 for depreciation/amortisation expenses, DCBs or other operational expenses.
- (c) Net proceeds may be returned to the Official Public Account.



**Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

	2020-21 Estimated actual \$'000	2021-22 Budget \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000
<b>EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT</b>					
Employee benefits	348,952	397,711	349,562	352,544	380,136
Suppliers	125,493	140,757	125,491	125,803	125,586
Superannuation	7,691,441	7,990,762	8,042,208	8,077,588	8,402,651
Distributions from the Investment Funds (a)	3,115,578	1,952,800	1,893,509	1,951,149	809,014
Grants	2,994	3,020	3,033	3,048	3,066
Depreciation and amortisation (b)	63,843	63,843	63,843	63,843	63,843
Investment funds	101,986	147,592	149,806	152,168	156,324
Other expenses	7,163	6,618	6,594	6,568	6,540
<b>Total expenses administered on behalf of Government</b>	<b>11,457,450</b>	<b>10,703,103</b>	<b>10,634,046</b>	<b>10,732,711</b>	<b>9,947,160</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
<b>Non-taxation revenue</b>					
Contracts with customers	1,274	1,274	1,274	1,274	1,274
Interest and dividends (c)	628,940	1,229,995	1,379,422	1,441,294	1,576,036
Superannuation contributions (d)	1,113,800	1,045,193	978,052	914,842	857,140
Other revenue	8,423	8,423	8,423	8,423	8,423
<b>Total non-taxation revenue</b>	<b>1,752,437</b>	<b>2,284,885</b>	<b>2,367,171</b>	<b>2,365,833</b>	<b>2,442,873</b>
<b>Total own-source revenue administered on behalf of Government</b>	<b>1,752,437</b>	<b>2,284,885</b>	<b>2,367,171</b>	<b>2,365,833</b>	<b>2,442,873</b>
<b>Gains</b>					
Gain on sale of investments	1,381,522	133,909	150,825	157,657	172,602
Other gains	4,659	4,659	4,659	4,659	4,659
<b>Total gains administered on behalf of Government</b>	<b>1,386,181</b>	<b>138,568</b>	<b>155,484</b>	<b>162,316</b>	<b>177,261</b>
<b>Total own-sourced income administered on behalf of Government</b>	<b>3,138,618</b>	<b>2,423,453</b>	<b>2,522,655</b>	<b>2,528,149</b>	<b>2,620,134</b>
<b>Net cost of/(contribution by) services</b>	<b>(8,318,832)</b>	<b>(8,279,650)</b>	<b>(8,111,391)</b>	<b>(8,204,562)</b>	<b>(7,327,026)</b>
<b>Total comprehensive income (loss)</b>	<b>(8,318,832)</b>	<b>(8,279,650)</b>	<b>(8,111,391)</b>	<b>(8,204,562)</b>	<b>(7,327,026)</b>

Prepared on Australian Accounting Standards basis.

- (a) Estimates of distributions to be transferred from the Australian Government Investment Funds. This item does not include equity payments. For more detail on each fund, refer to Tables 2.2.1.1 to 2.2.1.5
- (b) From 2010-11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities were replaced with a separate capital budget (the Administered Capital Budget, or ACB) provided through Bill 1 equity appropriations. For information regarding ACBs, please refer to Table 3.10 Administered Capital Budget Statement.
- (c) Includes earnings for the Australian Government Investment Funds and corporate Commonwealth entities.
- (d) Principally Commonwealth Superannuation Scheme (CSS) and Public Sector Superannuation Scheme (PSS) notional employer superannuation contributions.

**Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

	2020-21 Estimated actual \$'000	2021-22 Budget \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000	2024-25 Forw ard estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents (a)	354,363	430,978	528,654	549,053	549,053
Trade and other receivables	94,824	95,297	95,569	97,791	89,079
Investments (b)	48,814,826	49,103,235	49,801,524	50,769,925	47,550,667
Other financial assets	270,289	204,372	112,952	87,117	67,041
<b>Total financial assets</b>	<b>49,534,302</b>	<b>49,833,882</b>	<b>50,538,699</b>	<b>51,503,886</b>	<b>48,255,840</b>
<b>Non-financial assets</b>					
Buildings	278,042	240,115	201,166	158,696	116,237
Property, plant and equipment	91,496	87,505	83,475	79,042	72,620
Intangibles	302	410	518	626	734
Other non-financial assets	3,720	3,720	3,720	3,720	3,720
<b>Total non-financial assets</b>	<b>373,560</b>	<b>331,750</b>	<b>288,879</b>	<b>242,084</b>	<b>193,311</b>
<b>Total assets administered on behalf of Government</b>	<b>49,907,862</b>	<b>50,165,632</b>	<b>50,827,578</b>	<b>51,745,970</b>	<b>48,449,151</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	14,776	14,776	14,776	14,776	14,776
Other payables	220,708	209,602	209,496	209,390	209,390
<b>Total payables</b>	<b>235,484</b>	<b>224,378</b>	<b>224,272</b>	<b>224,166</b>	<b>224,166</b>
<b>Interest bearing liabilities</b>					
Leases	262,871	227,594	192,232	156,427	118,629
<b>Total interest bearing liabilities</b>	<b>262,871</b>	<b>227,594</b>	<b>192,232</b>	<b>156,427</b>	<b>118,629</b>
<b>Provisions</b>					
Employee provisions (c)	317,383	317,383	317,383	317,383	317,383
Superannuation	142,540,006	144,807,803	146,940,207	148,910,658	151,008,399
Other provisions	17,743	17,265	16,746	16,187	15,574
<b>Total provisions</b>	<b>142,875,132</b>	<b>145,142,451</b>	<b>147,274,336</b>	<b>149,244,228</b>	<b>151,341,356</b>
<b>Total liabilities administered on behalf of Government</b>	<b>143,373,487</b>	<b>145,594,423</b>	<b>147,690,840</b>	<b>149,624,821</b>	<b>151,684,151</b>
<b>Net assets/(liabilities)</b>	<b>(93,465,625)</b>	<b>(95,428,791)</b>	<b>(96,863,262)</b>	<b>(97,878,851)</b>	<b>(103,235,000)</b>

Prepared on Australian Accounting Standards basis.

- (a) Represents balance held in the DHA Borrowings Special Account 2020.
- (b) Represents investments in the Australian Government Investment Funds. Also represented are investments in other Commonwealth entities that are 100% owned by the Commonwealth and assets of former superannuation schemes administered by the Australian Government.
- (c) Represents Life Gold Pass Holders liabilities and employee provisions for staff employed under the *Members of Parliament (Staff) Act 1984*.

**Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)**

	2020-21 Estimated actual \$'000	2021-22 Budget \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000	2024-25 Forw ard estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Contracts with customers	1,274	1,274	1,274	1,274	1,274
Interest and dividends (a)	615,319	1,205,178	1,357,431	1,418,912	1,553,422
Superannuation contributions - employers (b)	1,078,496	1,009,884	942,738	879,522	821,812
Superannuation funds contributions - members (c)	2,231,989	2,213,709	2,329,942	2,460,678	2,627,500
Other	52,621	21,979	19,388	20,052	20,586
<b>Total cash received</b>	<b>3,979,699</b>	<b>4,452,024</b>	<b>4,650,773</b>	<b>4,780,438</b>	<b>5,024,594</b>
<b>Cash used</b>					
Employees (d)	349,058	397,817	349,668	352,650	380,136
Suppliers	244,752	283,690	270,638	273,312	277,251
Distributions from the Investment Funds (e)	3,115,578	1,952,800	1,893,509	1,951,149	809,014
Grants	2,994	3,020	3,033	3,048	3,066
Superannuation payments (f)	7,667,797	8,297,903	8,363,082	8,693,470	9,102,139
Interest payments on lease liability	3,420	3,420	3,420	3,420	3,420
Other	15,134	14,677	3,693	3,707	3,733
<b>Total cash used</b>	<b>11,398,733</b>	<b>10,953,327</b>	<b>10,887,043</b>	<b>11,280,756</b>	<b>10,578,759</b>
<b>Net cash from/(used by) operating activities</b>	<b>(7,419,034)</b>	<b>(6,501,303)</b>	<b>(6,236,270)</b>	<b>(6,500,318)</b>	<b>(5,554,165)</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from sales of investments	8,448,590	6,221,004	6,129,167	6,211,344	4,965,339
Repayments of advances and loans	337,024	82,801	107,999	32,555	12,683
<b>Total cash received</b>	<b>8,785,614</b>	<b>6,303,805</b>	<b>6,237,166</b>	<b>6,243,899</b>	<b>4,978,022</b>
<b>Cash used</b>					
Purchase of property, plant and equipment	25,604	18,854	17,878	14,397	14,412
Investments	9,751,635	6,290,790	6,653,283	6,999,439	1,553,423
Other	420,365	61,000	-	-	-
<b>Total cash used</b>	<b>10,197,604</b>	<b>6,370,644</b>	<b>6,671,161</b>	<b>7,013,836</b>	<b>1,567,835</b>
<b>Net cash from / (used by) investing activities</b>	<b>(1,411,990)</b>	<b>(66,839)</b>	<b>(433,995)</b>	<b>(769,937)</b>	<b>3,410,187</b>

Table continues on next page

**Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)**

	2020-21 Estimated actual \$'000	2021-22 Budget \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000	2024-25 Forw ard estimate \$'000
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributions to the Investment Funds	7,924,551	4,965,000	5,210,000	5,472,500	-
<b>Total cash received</b>	<b>7,924,551</b>	<b>4,965,000</b>	<b>5,210,000</b>	<b>5,472,500</b>	<b>-</b>
<b>Cash used</b>					
Distributions from the Investment Funds (e)	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Principal payments on lease liability	38,456	38,456	38,456	38,456	38,456
<b>Total cash used</b>	<b>4,038,456</b>	<b>4,038,456</b>	<b>4,038,456</b>	<b>4,038,456</b>	<b>4,038,456</b>
<b>Net cash from/(used by) financing activities</b>	<b>3,886,095</b>	<b>926,544</b>	<b>1,171,544</b>	<b>1,434,044</b>	<b>(4,038,456)</b>
<b>Net increase/(decrease) in cash held</b>	<b>(4,944,929)</b>	<b>(5,641,598)</b>	<b>(5,498,721)</b>	<b>(5,836,211)</b>	<b>(6,182,434)</b>
Cash and cash equivalents at beginning of reporting period (g)	-	354,363	430,978	528,654	549,053
Cash from Official Public Account for:					
- Appropriations	9,144,415	9,648,465	9,633,071	9,924,206	10,250,030
<b>Total cash from Official Public Account</b>	<b>9,144,415</b>	<b>10,002,828</b>	<b>10,064,049</b>	<b>10,452,860</b>	<b>10,799,083</b>
Cash to Official Public Account for:					
- Appropriations	(3,845,123)	(3,930,252)	(4,036,674)	(4,067,596)	(4,067,596)
<b>Total cash to Official Public Account</b>	<b>(3,845,123)</b>	<b>(3,930,252)</b>	<b>(4,036,674)</b>	<b>(4,067,596)</b>	<b>(4,067,596)</b>
<b>Cash and cash equivalents at end of reporting period</b>	<b>354,363</b>	<b>430,978</b>	<b>528,654</b>	<b>549,053</b>	<b>549,053</b>

Prepared on Australian Accounting Standards basis.

- (a) Estimates include interest earnings for the Australian Government Investment Funds. For more detail on the interest estimates for each fund, refer to Tables 2.2.1.1 to 2.2.1.5.
- (b) Primarily represents the CSS and PSS notional employer contributions.
- (c) Primarily represents offsets from the CSS and PSS funds and return of overpaid benefits.
- (d) Represents expenditure on staff employed under the *Members of Parliament (Staff) Act 1984*.
- (e) Distributions from the Investment Funds represents estimates of cash payments from the Funds to other entities and the Consolidated Revenue Fund.
- (f) Expenditure associated with unfunded liabilities for the government's civilian superannuation schemes.

**Table 3.10: Administered capital budget statement (for the period ended 30 June)**

	2020-21 Estimated actual \$'000	2021-22 Budget \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000	2024-25 Forw ard estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget - Bill 1 (ACB)	5,223	5,279	5,352	5,327	5,342
Administered Assets and Liabilities - Bill 2	348,873	58,117	6,110	2,698	2,752
<b>Total new capital appropriations</b>	<b>354,096</b>	<b>63,396</b>	<b>11,462</b>	<b>8,025</b>	<b>8,094</b>
<b>Provided for:</b>					
Purchase of non-financial assets	7,998	11,860	10,884	7,403	7,418
Other Items	346,098	51,536	578	622	676
<b>Total items</b>	<b>354,096</b>	<b>63,396</b>	<b>11,462</b>	<b>8,025</b>	<b>8,094</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriation - ACB (a)	6,774	5,279	5,352	5,327	5,342
Funded by Administered Assets and Liabilities (b)	4,129	6,581	5,532	2,076	2,076
Funded by special appropriations	14,701	6,994	6,994	6,994	6,994
<b>TOTAL</b>	<b>25,604</b>	<b>18,854</b>	<b>17,878</b>	<b>14,397</b>	<b>14,412</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total asset additions	25,604	18,854	17,878	14,397	14,412
<b>Total cash used to acquire assets</b>	<b>25,604</b>	<b>18,854</b>	<b>17,878</b>	<b>14,397</b>	<b>14,412</b>

Prepared on Australian Accounting Standards basis.

- (a) ACB is used to fund the replacement of assets purchased through administered annual appropriations.  
(b) Administered Assets and Liabilities includes a capital injection for acts of grace and liabilities, and an injection for capital works on the Intra Government Communications Network which is offset through entity contributions that are returned to the Budget.

**Table 3.11: Statement of administered asset movements (Budget year 2021-22)**

	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2021</b>				
Gross book value	50,919	93,315	441	144,675
Gross book value - ROU assets	324,681	12,915	-	337,596
Accumulated depreciation/amortisation and impairment	(16,794)	(9,452)	(139)	(26,385)
Accumulated depreciation/amortisation and impairment - ROU assets	(80,764)	(5,282)	-	(86,046)
<b>Opening net book balance</b>	<b>278,042</b>	<b>91,496</b>	<b>302</b>	<b>369,840</b>
<b>CAPITAL ASSET ADDITIONS</b>				
<b>Estimated expenditure on new or replacement assets</b>				
By purchase - appropriation equity	4,581	2,000	-	6,581
By purchase - appropriation ordinary annual services	4,108	1,124	47	5,279
By purchase - appropriation ordinary annual services - ROU	-	3,179	-	3,179
By purchase - other	5,443	1,490	61	6,994
<b>Total additions</b>	<b>14,132</b>	<b>7,793</b>	<b>108</b>	<b>22,033</b>
<b>Other movements</b>				
Depreciation/amortisation expense	(12,086)	(8,605)	-	(20,691)
Depreciation/amortisation on ROU assets	(39,973)	(3,179)	-	(43,152)
<b>Total other movements</b>	<b>(52,059)</b>	<b>(11,784)</b>	<b>-</b>	<b>(63,843)</b>
<b>As at 30 June 2022</b>				
Gross book value	65,051	97,929	549	163,529
Gross book value - ROU assets	324,681	16,094	-	340,775
Accumulated depreciation/amortisation and impairment	(28,880)	(18,057)	(139)	(47,076)
Accumulated depreciation/amortisation and impairment - ROU assets	(120,737)	(8,461)	-	(129,198)
<b>Closing net book balance</b>	<b>240,115</b>	<b>87,505</b>	<b>410</b>	<b>328,030</b>

Prepared on Australian Accounting Standards basis.