

Portfolio Additional Estimates Statements 2020-21

Finance Portfolio

Explanations of Additional Estimates 2020-21

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Senator the Hon Simon Birmingham

Minister for Finance
Leader of the Government in the Senate
Senator for South Australia

Senator the Hon Scott Ryan
President of the Senate
Australian Senate
Parliament House
CANBERRA ACT 2600

The Hon Tony Smith MP
Speaker of the House of Representatives
House of Representatives
Parliament House
CANBERRA ACT 2600

Dear Mr President and Mr Speaker

I hereby submit Portfolio Additional Estimates Statements in support of the 2020-21 Additional Estimates for the Finance Portfolio.

These statements have been developed, and are submitted to the Parliament, as a statement on the funding requirements being sought for the Portfolio.

I present these statements by virtue of my ministerial responsibility for accountability to the Parliament and, through it, the public.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Simon Birmingham', with a large flourish extending to the right.

Simon Birmingham

February 2021

ABBREVIATIONS AND CONVENTIONS

The following notations may be used:

NEC/nec	not elsewhere classified
-	nil
..	not zero, but rounded to zero
na	not applicable (unless otherwise specified)
nfp	not for publication
\$m	\$ million

Figures in tables and in the text may be rounded. Figures in text are generally rounded to one decimal place, whereas figures in tables are generally rounded to the nearest thousand. Discrepancies in tables between totals and sums of components are due to rounding.

Enquiries

Should you have any enquiries regarding this publication please contact the Chief Financial Officer, Department of Finance on (02) 6215 2222.

Links to Portfolio Budget Statements (including Portfolio Additional Estimates Statements and Portfolio Supplementary Additional Estimates Statements) can be located on the Australian Government Budget website at www.budget.gov.au.

**USER GUIDE
TO THE
PORTFOLIO ADDITIONAL
ESTIMATE STATEMENTS**

USER GUIDE

The purpose of the 2020-21 Portfolio Additional Estimates Statements (PAES), like that of the Portfolio Budget Statements (PB Statements), is to inform Senators and Members of Parliament of the proposed allocation of resources to Government outcomes by entities within the portfolio. The focus of the PAES differs from the PB Statements in one important aspect. While the PAES include an Entity Resource Statement to inform Parliament of the revised estimate of the total resources available to an entity, the focus of the PAES is on explaining the changes in resourcing by outcome(s) since the Budget. As such, the PAES provides information on new measures and their impact on the financial and/or non-financial planned performance of programs supporting those outcomes.

The PAES facilitate understanding of the proposed appropriations in Appropriation Bills (Nos. 3 and 4) and Appropriation (Parliamentary Departments) Bill (No. 2) 2020-21. In this sense, the PAES is declared by the Additional Estimates Appropriation Bills to be a 'relevant document' to the interpretation of the Bills according to section 15AB of the *Acts Interpretation Act 1901*.

Whereas the *Mid-Year Economic and Fiscal Outlook (MYEFO) 2020-21* is a mid-year budget report which provides updated information to allow the assessment of the Government's fiscal performance against its fiscal strategy, the PAES update the most recent budget appropriations for entities within the portfolio.

Structure of the Portfolio Additional Estimates Statements

The PAES are presented in three parts with subsections.

User guide

Provides a brief introduction explaining the purpose of the PAES.

Portfolio overview

Provides an overview of the portfolio, including a chart that outlines the outcomes for entities in the portfolio.

Entity Additional Estimates Statements

A statement (under the name of the entity) for each entity affected by Additional Estimates.

Section 1: Entity overview and resources	This section details the changes in total resources available to an entity, the impact of any measures since Budget, and impact of Appropriation Bills Nos. 3 and 4.
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Section 2: Revisions to outcomes and planned performance	This section details changes to Government outcomes and/or changes to the planned performance of entity programs.
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Section 3: Special account flows and budgeted financial statements	This section contains updated explanatory tables on special account flows and staffing levels and revisions to the budgeted financial statements.
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Portfolio glossary

Explains key terms relevant to the Portfolio.

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PORTFOLIO OVERVIEW

PORTFOLIO OVERVIEW

On 30 October 2020, Senator the Hon Simon Birmingham was sworn in as Minister for Finance following the departure of the former Minister for Finance, Senator the Hon Mathias Cormann. The Finance Minister also holds the responsibilities of Special Minister of State. On 22 December 2020, the Hon Ben Morton MP was appointed Assistant Minister for Electoral Matters and the respective responsibilities at this time are presented below.

Ministers and portfolio responsibilities

The Minister for Finance has overall responsibility for the Finance portfolio, and particular responsibility for the following:

- Budget policy advice and process, and review of government programs.
- Government financial accountability, governance and financial management frameworks, including grants and procurement policy and services.
- Shareholder advice on Government Business Enterprises (GBEs) and commercial entities treated as GBEs.
- Policy guidance and management of act of grace requests and waiver of debts owed to the Commonwealth.
- Policy guidance for Comcover, the government's self-managed insurance fund, and risk policy.
- General policy guidelines for Commonwealth statutory authorities.
- Superannuation arrangements for Australian Government civilian employees and parliamentarians, and retirement benefits for governors-general, federal judges and Federal Court Judges.
- Asset sales.
- Policy advice on the Future Fund and Australian Government Investment Funds, and authorisation of payments from Australian Government Investment Funds to entities.
- *Parliamentary Business Resources Act 2017* expenses framework.
- *Members of Parliament (Staff) Act 1984* (MOP(S)) Act employment framework (shared with the Prime Minister).

The Assistant Minister for Electoral Matters assists the Finance Minister in performing functions in relation to:

- Electoral policy.
- Electoral matters (supported by the Australian Electoral Commission (AEC)).
- Government campaign advertising.

Portfolio overview

The Finance portfolio outcomes are represented at Figure 1 on page 5. There have been no changes to outcomes since the 2020-21 Portfolio Budget Statements.

Additional estimates and variations – portfolio level

Additional estimates and variations are being sought by the Department of Finance (Finance) and the AEC. These are detailed in the respective statements later in this document, with a brief outline of the changes summarised below.

Funding for other entities within the portfolio remains unchanged.

Department of Finance (Finance)

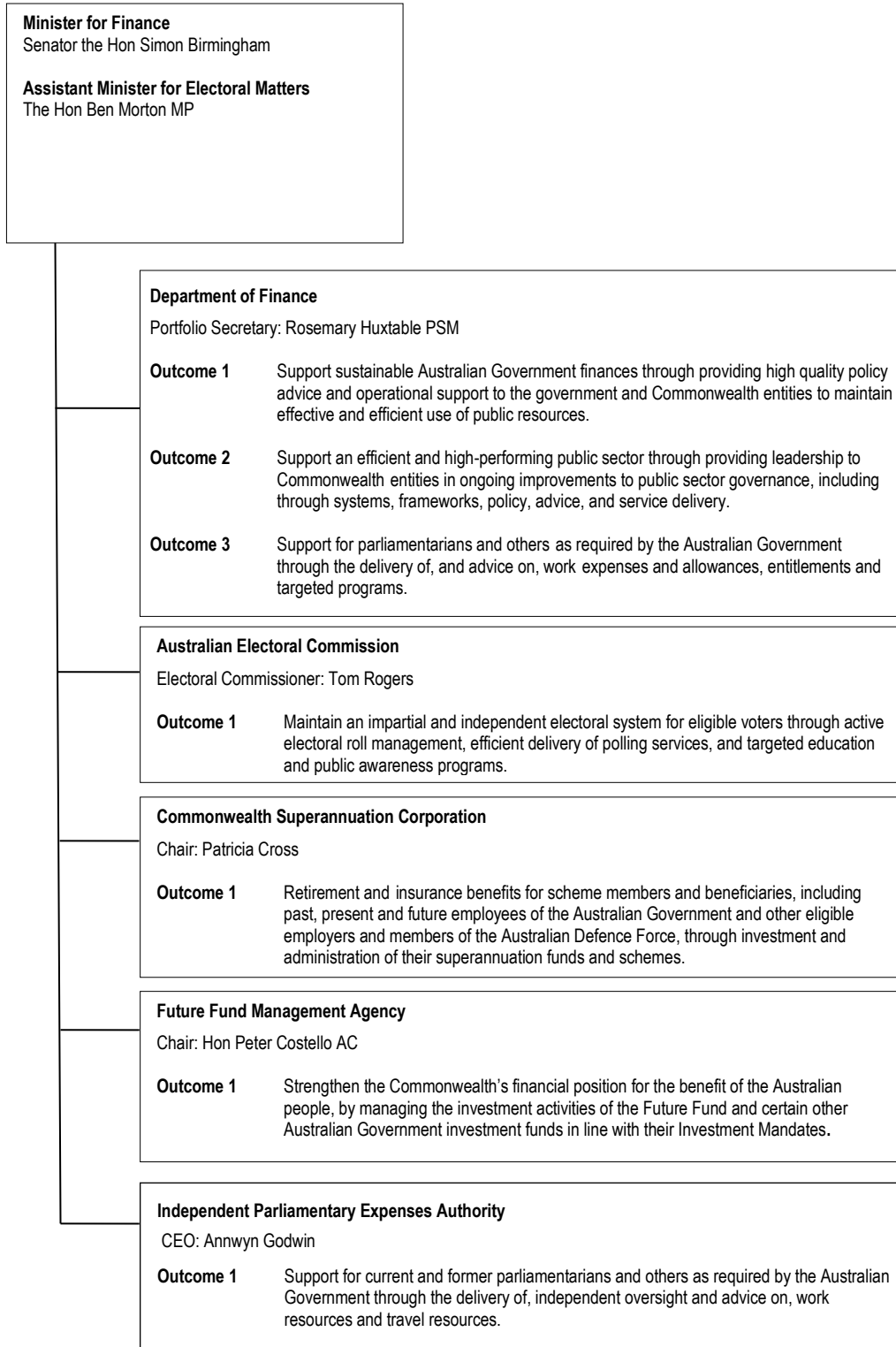
Finance is seeking net additional funding of \$0.7 million in Appropriation Bill (No. 3) 2020-21.

Finance's administered special appropriation will increase by \$0.4 million in 2020-21 primarily due to revisions of superannuation estimates.

Australian Electoral Commission (AEC)

AEC is seeking net additional funding of \$45.5 million in Appropriation Bill (No. 3) 2020-21.

Figure 1: Finance portfolio structure and outcomes



Portfolio Overview

ASC Pty Ltd

Chair: Bruce Carter

Directors: Dr Rosalind Dubs, Joycelyn Morton, Loretta Reynolds, Paul Rizzo, Geoff Rohrsheim and Stuart Whiley

Purpose: The objectives of the company, as set out in its constitution, are:

- to enhance and maintain the Australian Defence Force's maritime defence capabilities; and
- support Australian Government policies in relation to the Australian naval surface shipbuilding and repair industry and the submarine sustainment and construction industry.

Australian Naval Infrastructure Pty Ltd

Chair: Lucio Di Bartolomeo

Directors: Janice Van Reyk, Peter Lancov, Jim Whalley, Jeremy Schultz and Andrew Seaton

Purpose: The objectives of the company, as set out in its constitution, are:

- the primary object of the company is to support the Commonwealth's continuous naval shipbuilding program through:
 - acquiring, holding, managing and developing the infrastructure, and related facilities used in connection with this program;
 - efficiently and effectively managing this infrastructure (including providing access) in a manner that ensures an integrated and co-ordinated approach to the delivery of all elements of this program; and
- the secondary object is to undertake commercial activities related to the primary object, while not compromising achievement of the primary object.

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DEPARTMENT OF FINANCE

Section 1: Entity overview and resources

1.1 STRATEGIC DIRECTION STATEMENT

As part of the 2020-21 Mid-Year Economic and Fiscal Outlook, the Government announced a number of government decisions with impacts for the Department of Finance. No decisions have been announced as part of the 2020-21 Additional Estimates.

Australian Electoral Commission – Polling Place Technology

The Government will provide \$26.8 million over four years (including \$9.3 million in capital funding) to enfranchise voters, mitigate against multiple voting and enhance coordination of elections by:

- modernising the technology supporting Electronic Certified Lists, to support deployment at more vote issuing points
- developing and piloting a secure communications tool to connect selected Officers in Charge located at polling places with the Australian Electoral Commission coordination centre and support faster reporting of polling activities
- undertaking a scoping study into complementary solutions that help maintain the integrity of Australia's electoral system.

Northern Endeavour Decommission

The Government will provide funding over three years from 2020-21 to decommission the Northern Endeavour floating production storage and offtake facility and remediate the Laminaria-Corallina oil fields.

This measure is required to avoid possible catastrophic environmental damage as a commercial restart of the facility is not viable.

The financial implications for the Department of Industry, Science, Energy and Resources is not for publication (nfp) due to commercial sensitivities.

This measure builds on the July 2020 Economic and Fiscal Update measure titled *Northern Endeavour Temporary Operations Program*.

1.2 ENTITY RESOURCE STATEMENT

The Entity Resource Statement details the resourcing for entity Finance at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2020-21 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Table 1.1: Department of Finance resource statement — Additional Estimates for 2020-21 as at February 2021

	<i>Actual available appropriation</i>	<i>Estimate as at Budget</i>	<i>Proposed Additional Estimates</i>	<i>Total estimate at Additional Estimates</i>
	<i>2019-20 \$'000</i>	<i>2020-21 \$'000</i>	<i>2020-21 \$'000</i>	<i>2020-21 \$'000</i>
Departmental				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available (b)	67,853	52,586	-	52,586
Departmental appropriation (c)	283,779	709,186	651	709,837
s74 External Revenue (d)	70,129	24,272	-	24,272
Departmental capital budget (e)	6,476	6,445	-	6,445
Annual appropriations - other services - non-operating (f)				
Prior year appropriations available (b)	112,547	30,545	-	30,545
Equity injection	155,672	2,183	-	2,183
Total departmental annual appropriations	696,456	825,217	651	825,868
Special accounts (g)				
Opening balance	758,141	929,549	-	929,549
Appropriation receipts (h)	224,442	456,776	40,000	496,776
Non-appropriation receipts	355,940	344,989	(31,173)	313,816
Total special accounts	1,338,523	1,731,314	8,827	1,740,141
<i>less departmental appropriations drawn from annual/special appropriations and credited to special accounts</i>				
	(224,442)	(456,776)	(40,000)	(496,776)
Total departmental resourcing	1,810,537	2,099,755	(30,522)	2,069,233
Administered				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available (b)	54,929	18,176	-	18,176
Outcome 1	-	-	-	-
Outcome 2	12,398	11,371	1	11,372
Outcome 3	267,004	289,034	-	289,034
Administered capital budget (i)	5,145	5,223	-	5,223
Annual appropriations - other services - non-operating (f)				
Prior year appropriations available (b)	140,771	88,484	-	88,484
Administered assets and liabilities	281,623	348,873	-	348,873
Total administered annual appropriations	761,870	761,161	1	761,162
Total administered special appropriations	7,454,089	8,195,666	400	8,196,066

Table continues on next page

Table 1.1: Department of Finance resource statement — Additional Estimates for 2020-21 as at February 2021

	<i>Actual available appropriation</i>	<i>Estimate as at Budget</i>	<i>Proposed Additional Estimates</i>	<i>Total estimate at Additional Estimates</i>
	<i>2019-20 \$'000</i>	<i>2020-21 \$'000</i>	<i>2020-21 \$'000</i>	<i>2020-21 \$'000</i>
Special accounts (g)				
Opening balance	840,000	-	-	-
Appropriation receipts (h)	20,417,516	7,924,551	-	7,924,551
Non-appropriation receipts	93,023,011	45,465,831	147,096	45,612,927
Total special account receipts	114,280,527	53,390,382	147,096	53,537,478
<i>less administered appropriations drawn from annual/special appropriations and credited to special accounts</i>	<i>(20,417,516)</i>	<i>(7,924,551)</i>	<i>-</i>	<i>(7,924,551)</i>
Total administered resourcing	102,078,970	54,422,658	147,497	54,570,155
Total resourcing for Department of Finance	103,889,507	56,522,413	116,975	56,639,388
			<i>2019-20</i>	<i>2020-21</i>
Average staffing level (number)			1,183	1,262

Prepared on a resourcing (i.e. appropriations available) basis.

- (a) *Appropriation Act (No. 1) 2020-21* and Appropriation Bill (No. 3) 2020-21.
- (b) Represents actual unspent appropriations available from 2018-19.
- (c) Excludes departmental capital budget (DCB).
- (d) Estimated retained revenue receipts under section 74 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
- (e) Departmental capital budgets are not separately identified in Appropriation Act (No. 1) and Appropriation Bill (No. 3) and form part of ordinary annual services items. Please refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- (f) *Appropriation Act (No. 2) 2020-21* and Appropriation Bill (No. 4) 2020-21.
- (g) For further information on special accounts, see Table 3.1.
- (h) Amounts credited to the special account(s) from Finance's annual and special appropriations.
- (i) Administered capital budgets are not separately identified in Appropriation Act (No. 1) and Appropriation Bill (No. 3) and form part of ordinary annual services items. Please refer to Table 3.11 for further details. For accounting purposes, this amount is designated as a 'contribution by owner'.

Note: All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

Table 1.1: Department of Finance resource statement — Additional Estimates for 2020-21 as at February 2021 (continued)

Third party payments from and on behalf of other entities

	<i>Actual available appropriation</i>	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2019-20 \$'000	2020-21 \$'000	2020-21 \$'000	2020-21 \$'000
Payments made on behalf of another entity (as disclosed in the respective entity's resource statement)				
Attorney-General's Department				
<i>Law Officers Act 1964</i>	306	310	-	310
Payments made by other entities on behalf of Department of Finance (disclosed above)				
Attorney-General's Department				
<i>Parliamentary Business Resources Act 2017</i>	166	900	400	1,300
Commonwealth Superannuation Corporation				
<i>Governance of Australian Government Superannuation Schemes Act 2011</i>	298	1,000	800	1,800
<i>Same-Sex Relationships (Equal Treatment in Commonwealth Laws - General Law Reform) Act 2008</i>	63	64	5	69
<i>Superannuation Act 1922</i>	60,570	55,703	-	55,703
<i>Superannuation Act 1976</i>	4,487,942	4,839,992	-	4,839,992
<i>Superannuation Act 1990</i>	2,565,500	2,940,383	-	2,940,383
<i>Appropriation Act (No.1) (a)</i>	566	500	-	500
<i>Appropriation Act (No.1) (b)</i>	431	189	898	1,087
<i>Appropriation Act (No.2) (b)</i>	249	682	-	682
Department of the House of Representatives				
<i>Australian Constitution s 66</i>	3,378	3,819	-	3,819
<i>Parliamentary Business Resources Act 2017</i>	42,081	43,534	-	43,534
<i>Parliamentary Superannuation Act 2004</i>	5,334	5,177	-	5,177
Department of Parliamentary Services				
<i>Parliamentary Business Resources Act 2017</i>	22,334	20,342	-	20,342
Department of the Senate				
<i>Australian Constitution s 66</i>	1,417	1,553	-	1,553
<i>Parliamentary Business Resources Act 2017</i>	21,312	21,608	-	21,608
<i>Parliamentary Superannuation Act 2004</i>	2,765	2,550	-	2,550
Fair Work Commission				
<i>Judges' Pensions Act 1968</i>	7,461	7,431	69	7,500

(a) Compensation and legal payments.

(b) Act of grace payments.

Note: Figures presented on a payment (cash) basis.

1.3 ENTITY MEASURES

Table 1.2 summarises new Government measures taken since the 2020-21 Budget. The table is split into receipt and payment measures, with the affected program identified.

Table 1.2: Department of Finance 2020-21 measures since Budget

	Program	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000
Payment measures					
Australian Electoral Commission — Polling Place Technology (a)	2.1				
Departmental expenses		-	100	100	100
Northern Endeavour Decommission (b)	2.1				
Departmental expenses		135	135	135	-
Total payment measures					
Departmental		135	235	235	100
Total		135	235	235	100

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds

- (a) The lead entity for measure *Australian Electoral Commission — Polling Place Technology* is the Australian Electoral Commission. The full measure description and package details appear in MYEFO under the Finance portfolio.
- (b) The lead entity for measure *Northern Endeavour Decommission* is the Department of Industry, Science, Energy and Resources. The full measure description and package details appear in MYEFO under the Industry, Science, Energy and Resources portfolio.

1.4 ADDITIONAL ESTIMATES, RESOURCING AND VARIATIONS TO OUTCOMES

The following tables detail the changes to the resourcing for Department of Finance at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2020-21 Budget in *Appropriation Bills Nos. 3 and 4*.

Table 1.3: Additional estimates and other variations to outcomes since 2020-21 Budget

	Program impacted	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000
Outcome 1					
Departmental					
Annual appropriations					
Changes in parameters		-	-	(76)	-
Net impact on appropriations for Outcome 1 (departmental)		-	-	(76)	-
Total net impact on appropriations for Outcome 1		-	-	(76)	-
Outcome 2					
Administered					
Annual appropriations					
Changes in parameters		1	2	4	3
Net impact on appropriations for Outcome 2 (administered)		1	2	4	3
Departmental					
Annual appropriations					
Australian Electoral Commission — Polling Place Technology	2.1	-	100	100	100
Northern Endeavour Decommission	2.1	135	135	135	-
Changes in parameters		-	-	(137)	-
Other variations	2.1	516	768	-	-
Net impact on appropriations for Outcome 2 (departmental)		651	1,003	98	100
Total net impact on appropriations for Outcome 2		652	1,005	102	103

Table continues on next page

Table 1.3: Additional estimates and other variations to outcomes since 2020-21 Budget (continued)

	Program impacted	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000
Outcome 3					
Administered					
Annual appropriations					
Changes in parameters		-	(302)	(549)	(554)
Special appropriations (including Special Accounts)					
Changes in parameters		400	-	-	-
Other variations		-	(235)	(471)	(470)
Net impact on appropriations for Outcome 3 (administered)		400	(537)	(1,020)	(1,024)
Outcome 3					
Departmental					
Annual appropriations					
Changes in parameters		-	-	(22)	-
Net impact on appropriations for Outcome 3 (departmental)		-	-	(22)	-
Total net impact on appropriations for Outcome 3		400	(537)	(1,042)	(1,024)

Prepared on a resourcing (i.e. appropriations available) basis.

1.5 BREAKDOWN OF ADDITIONAL ESTIMATES BY APPROPRIATION BILL

The following tables detail the Additional Estimates sought for Department of Finance through *Appropriation Bills Nos. 3 and 4*.

Table 1.4: Appropriation Bill (No. 3) 2020-21

	2019-20 Available \$'000	2020-21 Budget \$'000	2020-21 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
Administered items					
Outcome 1					
Support sustainable Australian Government finances through providing high quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources.	-	-	-	-	-
Outcome 2					
Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice and service delivery.	12,398	11,371	11,372	1	-
Outcome 3					
Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs.	272,149	294,257	294,257	-	-
Total administered	284,547	305,628	305,629	1	-

Table continues on next page

Note: 2019-20 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

Table 1.4: Appropriation Bill (No. 3) 2020-21 (Continued)

	2019-20 Available \$'000	2020-21 Budget \$'000	2020-21 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
Departmental programs					
Outcome 1					
Support sustainable Australian Government finances through providing high quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources.	86,719	80,116	80,116	-	-
Outcome 2					
Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice and service delivery.	175,704	611,579	612,230	651	-
Outcome 3					
Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs.	27,832	23,936	23,936	-	-
Total departmental	290,255	715,631	716,282	651	-
Total administered and departmental	574,802	1,021,259	1,021,911	652	-

Table 1.5: Appropriation Bill (No. 4) 2020-21

	2019-20 Available \$'000	2020-21 Budget \$'000	2020-21 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
Non-operating					
Equity injections	155,672	2,183	2,183	-	-
Administered assets and liabilities	281,623	348,873	348,873	-	-
Total non-operating	437,295	351,056	351,056	-	-

Note: 2019-20 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

Section 2: Revisions to outcomes and planned performance

2 CHANGES TO OUTCOME AND PROGRAM STRUCTURES

There have been no changes to outcomes or programs since the 2020-21 Portfolio Budget Statements.

2.1 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 1

Outcome 1: Support sustainable Australian Government finances through providing high quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources.

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1 Budgeted expenses for Outcome 1

	2019-20 Actual expenses \$'000	2020-21 Revised estimated expenses \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
Program 1.1: Budget and Financial Management					
Departmental expenses					
Departmental appropriation (a)					
Budget Advice	61,229	66,966	64,117	63,730	62,818
Financial Reporting	33,490	30,091	30,142	29,989	29,811
Expenses not requiring appropriation in the Budget year (b)	18,138	23,614	24,063	23,761	23,656
Departmental total	112,857	120,671	118,322	117,480	116,285
Total expenses for Program 1.1	112,857	120,671	118,322	117,480	116,285
Outcome 1 Totals by appropriation type					
Departmental expenses					
Departmental appropriation (a)	94,719	97,057	94,259	93,719	92,629
Expenses not requiring appropriation in the Budget year (b)	18,138	23,614	24,063	23,761	23,656
Departmental total	112,857	120,671	118,322	117,480	116,285
Total expenses for Outcome 1	112,857	120,671	118,322	117,480	116,285
Average staffing level (number)					
	423	469			

- (a) Departmental appropriation combines 'Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)' and estimated receipts retained under s74 of the PGPA Act.
- (b) Expenses not requiring appropriation in the Budget year is made up of depreciation expenses, amortisation expenses and resources received free of charge.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.2: Performance criteria for Outcome 1

Table 2.1.2 below details the performance criteria for each program associated with Outcome 1. It is to be used by entities to describe the results they plan to achieve with the resources provided for new programs, or materially changed existing programs resulting from decisions made since the 2020-21 Budget.

Outcome 1 – Support sustainable Australian Government finances through providing high quality policy advice and operational support to the Government and Commonwealth entities to maintain effective and efficient use of public resources.
Program 1.1 – Budget and Financial Management No changes have been made to the performance criteria for this program since the 2020-21 Portfolio Budget Statements.

2.2 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 2

Outcome 2: Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice, and service delivery.

Linked programs

Commonwealth Superannuation Corporation
Programs <ul style="list-style-type: none">• Program 1.1 – Superannuation Scheme Governance
Future Fund Management Agency
Programs <ul style="list-style-type: none">• Program 1.1 – Management of the Investment of the Future Fund• Program 1.2 – Management of the Investment of the Australian Government Investment Funds
Contribution to Outcome 2 made by linked programs <p>The Department of Finance works with the Commonwealth Superannuation Corporation to ensure that the management of public sector superannuation is consistent with legislative obligations.</p> <p>The Department of Finance works with the Future Fund Management Agency to ensure that the management of the Future Fund and the Australian Government Investment Funds is consistent with legislation and maximises returns to taxpayers.</p>

Budgeted expenses for Outcome 2

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.2.1 Budgeted expenses for Outcome 2

Outcome 2: Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice and service delivery.

	2019-20 Actual expenses \$'000	2020-21 Revised estimated expenses \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
Program 2.1: Public Sector Governance					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)					
Grant in Aid - Australian Institute of Policy and Science	38	38	39	39	39
Grant in Aid - Chifley Research Centre	243	243	245	249	254
Grant in Aid - Green Institute	91	91	92	93	95
Grant in Aid - Menzies Research Centre	243	243	245	249	254
Grant in Aid - Page Research Centre	117	117	118	121	123
Grant in Aid - Royal Humane Society of Australasia	28	28	28	29	29
Grant in Aid - RSPCA Australia Inc	38	38	39	40	40
Administered total	798	798	806	820	834
Departmental expenses					
Departmental appropriation (a)					
Financial Framework	14,131	15,161	14,819	14,053	13,599
Government Shareholder Oversight	14,783	24,446	19,052	15,600	15,393
Special Financial Claims	3,382	3,549	2,800	2,668	2,629
Expenses not requiring appropriation in the Budget year (b)					
	1,404	1,260	1,236	1,129	1,124
Departmental total	33,700	44,416	37,907	33,450	32,745
Total expenses for Program 2.1	34,498	45,214	38,713	34,270	33,579

Table continues on next page

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Table 2.2.1 Budgeted expenses for Outcome 2 (continued)

	2019-20 Actual expenses \$'000	2020-21 Revised estimated expenses \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
Program 2.2: Transforming Government					
Departmental expenses					
Departmental appropriation (a)					
Transforming the Public Sector	37,478	50,054	15,510	15,859	15,684
Expenses not requiring appropriation in the Budget year (b)					
	3,771	566	609	593	591
Departmental total	41,249	50,620	16,119	16,452	16,275
Total expenses for Program 2.2	41,249	50,620	16,119	16,452	16,275
Program 2.3: Property and Construction					
Departmental expenses					
Special accounts					
Property Special Account	76,347	109,104	84,233	90,304	111,277
Departmental total	76,347	109,104	84,233	90,304	111,277
Total expenses for Program 2.3	76,347	109,104	84,233	90,304	111,277
Program 2.4: Insurance and Risk Management					
Departmental expenses					
Special accounts					
Comcover Special Account	261,147	640,294	165,487	169,945	174,852
Departmental total	261,147	640,294	165,487	169,945	174,852
Total expenses for Program 2.4	261,147	640,294	165,487	169,945	174,852
Program 2.5: Technology and Procurement					
Departmental expenses					
Departmental appropriation (a)					
Technology Transformation	22,012	20,874	21,954	21,805	21,634
Procurement Framework	11,763	9,583	10,385	10,407	10,286
Special accounts					
Coordinated Procurement Contracting Special Account	23,741	29,284	26,727	25,763	25,557
Expenses not requiring appropriation in the Budget year (b)					
	2,008	2,911	3,025	2,977	2,965
Departmental total	59,524	62,652	62,091	60,952	60,442
Total expenses for Program 2.5	59,524	62,652	62,091	60,952	60,442
Program 2.6: Service Delivery Office					
Departmental expenses					
Departmental appropriation (a)					
Service Delivery Office	13,251	6,480	6,766	6,812	6,784
Special accounts					
SDO Special Account	33,358	28,651	26,772	26,763	26,991
Expenses not requiring appropriation in the Budget year (b)					
	1,080	-	-	-	-
Departmental total	47,689	35,131	33,538	33,575	33,775
Total expenses for Program 2.6	47,689	35,131	33,538	33,575	33,775

Table continues on next page

Table 2.2.1 Budgeted expenses for Outcome 2 (continued)

	2019-20 Actual expenses \$'000	2020-21 Revised estimated expenses \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
Program 2.7: Public Sector Superannuation					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)					
Act of Grace	(62)	1,138	1,350	1,323	1,294
Compensation and legal expenses	443	500	500	500	500
Superannuation administration costs	8,936	8,936	8,936	8,936	8,936
Special appropriations					
<i>Federal Circuit Court of Australia Act 1999</i>					
	971	858	792	820	857
<i>Government Superannuation Schemes Act 2011</i>					
	298	1,000	1,000	1,000	1,000
<i>Governor-General Act 1974</i>					
	6,453	400	947	913	878
<i>Judges' Pensions Act 1968</i>					
	108,372	93,045	108,234	115,460	120,682
<i>Parliamentary Contributory Superannuation Act 1948</i>					
	30,261	23,857	44,565	43,415	43,071
<i>Parliamentary Superannuation Act 2004</i>					
	8,103	7,727	7,727	7,727	7,727
<i>Same-Sex Relationships (Equal Treatment in Commonwealth Laws General Law Reform) Act 2008</i>					
	38	30	123	126	129
<i>Superannuation Act 1922</i>					
	9,575	7,048	17,955	16,397	14,958
<i>Superannuation Act 1976</i>					
	1,694,637	1,378,273	3,028,779	2,968,195	2,903,799
<i>Superannuation Act 1990</i>					
	6,425,875	6,179,610	5,296,027	5,439,065	5,573,199
Administered total	8,293,900	7,702,422	8,516,935	8,603,877	8,677,030
Departmental expenses					
Departmental appropriation (a)					
Public Sector Superannuation	3,816	2,523	2,828	2,811	2,749
Expenses not requiring appropriation in the Budget year (b)					
	103	118	126	121	120
Departmental total	3,919	2,641	2,954	2,932	2,869
Total expenses for Program 2.7	8,297,819	7,705,063	8,519,889	8,606,809	8,679,899

Table continues on next page

Table 2.2.1 Budgeted expenses for Outcome 2 (continued)

	2019-20 Actual expenses \$'000	2020-21 Revised estimated expenses \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
Program 2.8: Australian Government Investment Funds					
Administered expenses					
Special accounts					
DisabilityCare Australia Fund Special Account (c)	1,563,134	2,350,021	1,353,383	1,098,282	1,155,268
Medical Research Future Fund Special Account (d)	418,715	660,237	544,045	740,081	741,032
Building Australia Fund Special Account (e)	509	-	-	-	-
Education Investment Fund Special Account (f)	1,335	-	-	-	-
Aboriginal and Torres Strait Islander Land and Sea Future Fund Special Account (g)	58,416	63,005	63,846	64,825	66,066
Future Drought Fund (h)	8,550	116,842	117,092	117,362	117,693
Emergency Response Fund (i)	8,436	67,954	18,450	19,182	20,001
Administered total	2,059,095	3,258,059	2,096,816	2,039,732	2,100,060
Total expenses for Program 2.8	2,059,095	3,258,059	2,096,816	2,039,732	2,100,060
Outcome 2 Totals by appropriation type					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	10,115	11,372	11,592	11,579	11,564
Special appropriations	8,284,583	7,691,848	8,506,149	8,593,118	8,666,300
Special accounts	2,059,095	3,258,059	2,096,816	2,039,732	2,100,060
Administered total	10,353,793	10,961,279	10,614,557	10,644,429	10,777,924
Departmental expenses					
Departmental appropriation (a)	120,616	132,670	94,114	90,016	88,757
Special accounts	394,593	807,333	303,219	312,775	338,677
Expenses not requiring appropriation in the Budget year (b)	8,366	4,855	4,996	4,821	4,801
Departmental total	523,575	944,858	402,329	407,612	432,235
Total expenses for Outcome 2	10,877,368	11,906,137	11,016,886	11,052,041	11,210,159
Average staffing level (number)					
	2019-20	2020-21			
	634	648			

- (a) Departmental appropriation combines 'Ordinary annual services (Appropriation Act (No. 1) and Appropriation Bill (No. 3)) and estimated receipts retained under s74 of the PGPA Act.
- (b) Expenses not requiring appropriation in the Budget year is made up of depreciation expenses, amortisation expenses and resources received free of charge.
- (c) More information on the DisabilityCare Australia Fund can be found in Table 2.2.1.1 on page 28.
- (d) More information on the Medical Research Future Fund can be found in Table 2.2.1.2 on page 29.
- (e) The Building Australia Fund was abolished on 1 September 2019. More information can be found in Table 2.2.1.3 on page 30.
- (f) The Education Investment Fund was abolished on 12 December 2019. More information can be found in Table 2.2.1.4 on page 31.
- (g) More information on the Aboriginal and Torres Strait Islander Land and Sea Future Fund can be found in Table 2.2.1.5 on page 32.
- (h) More information on the Future Drought Fund can be found in Table 2.2.1.6 on page 33.
- (i) More information on the Emergency Response Fund can be found in Table 2.2.1.7 on page 34.

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Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.2.1.1: DisabilityCare Australia Fund (DCAF) – Estimates of fund balances

	2019-20 Actual expenses \$'000	2020-21 Revised estimated expenses \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
DisabilityCare Australia Fund (a)					
Opening balance	17,204,618	16,507,380	15,089,066	14,911,027	15,234,975
Revenue and gains					
Additional Medicare Levy - equity	4,640,588	4,712,500	4,965,000	5,210,000	5,472,500
Investment earnings and gains	225,308	219,207	210,344	212,229	219,233
Expenses					
Management fees	(12,606)	(11,875)	(11,431)	(11,538)	(11,891)
Transfers to reimburse accounts for DisabilityCare Australia expenditure (b)					
Commonw ealth - equity	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)
States and Territories - expense	(1,550,529)	(2,338,146)	(1,341,952)	(1,086,744)	(1,143,377)
Closing balance	16,507,380	15,089,066	14,911,027	15,234,975	15,771,440

- (a) The DCAF consists of the DCAF Special Account and investments of the DCAF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the DCAF, including interest, payments and Medicare Levy proceeds received.
- (b) The transfers relate to reimbursing the Commonwealth and the States and Territories for the costs of the operations of the National Disability Insurance Scheme (NDIS).

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

Table 2.2.1.2: Medical Research Future Fund (MRFF) – Estimates of fund balances

	2019-20 Actual expenses \$'000	2020-21 Revised estimated expenses \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
Medical Research Future Fund (a)					
Opening balance	9,754,629	17,221,711	20,662,764	21,099,561	21,351,718
Investment credits (b)	7,830,490	3,212,051	-	-	-
Revenue and gains					
Investment earnings and gains	55,307	889,239	980,842	992,238	1,003,287
Expenses					
Management fees	(26,012)	(87,652)	(89,045)	(90,081)	(91,032)
MRFF Health portfolio special account - expense	(392,703)	(572,585)	(455,000)	(650,000)	(650,000)
Closing balance	17,221,711	20,662,764	21,099,561	21,351,718	21,613,973

- (a) The MRFF consists of the MRFF Special Account and investments of the MRFF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the MRFF, including interest received and payments.
- (b) Credits consist of uncommitted funds from the Health and Hospitals Fund (HHF), plus further contributions consisting of amounts equivalent to the estimated value of health function savings published in the 2014-15 Budget adjusted for any subsequent associated government decisions, until the capital value of the MRFF reached \$20 billion.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

Table 2.2.1.3: Building Australia Fund (BAF) – Estimates of fund balances

	2019-20	2020-21	2021-22	2022-23	2023-24
	Actual	Revised	Forw ard	Forw ard	Forw ard
	expenses	estimated	estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
Building Australia Fund (a)					
Opening balance	3,956,732	-	-	-	-
Revenue and gains					
Investment earnings and gains	12,031	-	-	-	-
Expenses					
Management fees	(509)	-	-	-	-
Closure: Transfer to Consolidated Revenue					
Fund - equity	(3,968,254)	-	-	-	-
Closing balance	-	-	-	-	-

(a) The BAF was abolished on 1 September 2019. The fund's balance was subsequently transferred to the Future Drought Fund. At the time of its closure, the BAF had no commitments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

Table 2.2.1.4: Education Investment Fund (EIF) – Estimates of fund balances

	2019-20 Actual expenses \$'000	2020-21 Revised estimated expenses \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
Education Investment Fund (a)					
Opening balance	3,952,200	-	-	-	-
Revenue and gains					
Investment earnings and gains	27,319	-	-	-	-
Expenses					
Management fees	(1,335)	-	-	-	-
Closure: Transfer to Consolidated Revenue Fund - equity	(3,978,184)	-	-	-	-
Closing balance	-	-	-	-	-

(a) The EIF was abolished on 12 December 2019, through a repeal of the *Nation-building Funds Act 2008*. The fund's balance was transferred to the CRF and subsequently provided to the Emergency Response Fund. At the time of its closure, the EIF had no commitments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

Table 2.2.1.5: Aboriginal and Torres Strait Islander Land and Sea Future Fund (ATSILSFF) – Estimates of fund balances

	2019-20 Actual expenses \$'000	2020-21 Revised estimated expenses \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
Aboriginal and Torres Strait Islander Land and Sea Future Fund (a)					
Opening balance	2,025,685	1,952,540	1,967,189	1,985,376	2,007,188
Revenue and gains					
Investment earnings and gains	(14,729)	77,654	82,034	86,637	95,362
Expenses					
Management fees	(4,273)	(8,158)	(8,232)	(8,321)	(8,432)
Transfers to portfolio special accounts for project payments					
Indigenous Land and Sea Corporation special account expense	(54,143)	(54,847)	(55,614)	(56,504)	(57,634)
Closing balance	1,952,540	1,967,189	1,985,376	2,007,188	2,036,484

(a) The ATSILSFF consists of the ATSILSFF Special Account and the investments of the ATSILSFF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the ATSILSFF, including interest and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

Table 2.2.1.6: Future Drought Fund (FDF) – Estimates of fund balances

	2019-20 Actual expenses \$'000	2020-21 Revised estimated expenses \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
Future Drought Fund (a)					
Opening balance	-	4,133,091	4,182,649	4,242,502	4,312,989
Revenue and gains					
Credit	3,968,254	-	-	-	-
Investment earnings and gains	173,387	166,401	176,945	187,849	207,983
Expenses					
Management fees	(8,550)	(16,842)	(17,092)	(17,362)	(17,693)
Transfers to portfolio special accounts for project payments special account expense	-	(100,000)	(100,000)	(100,000)	(100,000)
Closing balance	4,133,091	4,182,649	4,242,502	4,312,989	4,403,279

(a) The FDF consists of the FDF Special Account and investments of the FDF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the FDF, including interest and payments. The FDF was established on 1 September 2019 and was credited with the balance of the BAF.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

Table 2.2.1.7: Emergency Response Fund (ERF) - Estimates of Fund Balances

	2019-20 Actual expenses \$'000	2020-21 Revised estimated expenses \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
Emergency Response Fund (a)					
Opening balance	-	4,129,623	4,230,490	4,393,598	4,571,745
Revenue and gains					
Credit	3,978,184	-	-	-	-
Investment earnings and gains	159,875	168,821	181,558	197,329	223,581
Expenses					
Management fees	(8,436)	(17,954)	(18,450)	(19,182)	(20,001)
Transfers to portfolio special accounts for project payments special account expense	-	(50,000)	-	-	-
Closing balance	4,129,623	4,230,490	4,393,598	4,571,745	4,775,325

(a) The ERF consists of the ERF Special Account and investments of the ERF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the ERF, including interest and payments. The ERF was established on 12 December 2019 and was credited with the balance of the EIF.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

Table 2.2.2: Performance criteria for Outcome 2

Table 2.2.2 below details the performance criteria for each program associated with Outcome 2. It is to be used by entities to describe the results they plan to achieve with the resources provided for new programs, or materially changed existing programs resulting from decisions made since the 2020-21 Budget.

<p>Outcome 2 – Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice and service delivery.</p>
<p>Program 2.1 – Public Sector Governance No changes have been made to the performance criteria for this program since the 2020-21 Portfolio Budget Statements.</p>
<p>Program 2.2 – Transforming Government No changes have been made to the performance criteria for this program since the 2020-21 Portfolio Budget Statements.</p>
<p>Program 2.3 – Property and Construction No changes have been made to the performance criteria for this program since the 2020-21 Portfolio Budget Statements.</p>
<p>Program 2.4 – Insurance and Risk Management No changes have been made to the performance criteria for this program since the 2020-21 Portfolio Budget Statements.</p>
<p>Program 2.5 – Technology and Procurement Services No changes have been made to the performance criteria for this program since the 2020-21 Portfolio Budget Statements.</p>
<p>Program 2.6 – Service Delivery Office No changes have been made to the performance criteria for this program since the 2020-21 Portfolio Budget Statements.</p>
<p>Program 2.7 – Public Sector Superannuation No changes have been made to the performance criteria for this program since the 2020-21 Portfolio Budget Statements.</p>
<p>Program 2.8 – Australian Government Investment Funds No changes have been made to the performance criteria for this program since the 2020-21 Portfolio Budget Statements.</p>

2.3 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 3

Outcome 3: Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs.

Budgeted expenses for Outcome 3

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.3.1 Budgeted expenses for Outcome 3

Outcome 3: Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs.					
	2019-20 Actual expenses \$'000	2020-21 Revised estimated expenses \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
Program 3.1: Ministerial and Parliamentary Services					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)					
Electorate and ministerial support costs	289,632	279,199	305,124	278,021	280,838
Australian Political Exchange Program	606	1,797	1,884	1,884	1,884
Australian Political Parties for Democracy Program	1,766	2,200	2,200	2,200	2,200
Special appropriations					
<i>Australian Constitution s 66 (a)</i>	4,795	5,372	5,372	5,372	5,372
<i>Parliamentary Business Resources Act 2017</i>	213,613	222,752	223,806	223,960	224,412
Expenses not requiring appropriation in the Budget year (b)	22,744	20,691	20,691	20,691	20,691
Administered total	533,156	532,011	559,077	532,128	535,397
Departmental expenses					
Departmental appropriation (c)					
Services to Senators, Members and their staff	34,639	27,098	27,962	27,788	27,418
Car-w ith-driver and associated transport services	381	37	-	-	-
Expenses not requiring appropriation in the Budget year (b)	2,697	1,537	1,623	1,570	1,563
Departmental total	37,717	28,672	29,585	29,358	28,981
Total expenses for Program 3.1	570,873	560,683	588,662	561,486	564,378

Table continues on next page

Table 2.3.1 Budgeted expenses for Outcome 3 (continued)

	2019-20 Actual expenses \$'000	2020-21 Revised estimated expenses \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
Outcome 3 Totals by appropriation type					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	292,004	283,196	309,208	282,105	284,922
Special appropriations	218,408	228,124	229,178	229,332	229,784
Expenses not requiring appropriation in the Budget year (b)	22,744	20,691	20,691	20,691	20,691
Administered total	533,156	532,011	559,077	532,128	535,397
Departmental expenses					
Departmental appropriation (c)	35,020	27,135	27,962	27,788	27,418
Expenses not requiring appropriation in the Budget year (b)	2,697	1,537	1,623	1,570	1,563
Departmental total	37,717	28,672	29,585	29,358	28,981
Total expenses for Outcome 3	570,873	560,683	588,662	561,486	564,378
	2019-20	2020-21			
Average staffing level (number)	126	145			

(a) Estimates for this item are subject to the *Ministers of State Regulation 2012*.

(b) Expenses not requiring appropriation in the Budget year is made up of depreciation expenses, amortisation expenses and resources received free of charge.

(c) Departmental appropriation combines 'Ordinary annual services (Appropriation Act (No. 1) and Appropriation Bill (No. 3)) and estimated receipts retained under s74 of the PGPA Act.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.3.2: Performance criteria for Outcome 3

Table 2.3.2 below details the performance criteria for each program associated with Outcome 3. It is to be used by entities to describe the results they plan to achieve with the resources provided for new programs, or materially changed existing programs resulting from decisions made since the 2020-21 Budget.

Outcome 3: Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs.
Program 3.1 – Ministerial and Parliamentary Services No changes have been made to the performance criteria for this program since the 2020-21 Portfolio Budget Statements.

Section 3: Special account flows and budgeted financial statements

3.1 SPECIAL ACCOUNT FLOWS

Estimates of special account flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by Finance.

Table 3.1: Estimates of special account flows and balances

	Outcome	Opening balance \$'000	Receipts \$'000	Payments \$'000	Adjustments \$'000	Closing balance \$'000
DisabilityCare Australia Fund Special Account - s11	2					
DisabilityCare Australia Fund Act 2013 (A) (a)						
2020-21		-	21,439,087	(21,439,087)	-	-
2019-20		840,000	33,030,916	(33,870,916)	-	-
Medical Research Future Fund Special Account - s14 Medical Research Future Fund Act 2015 (A) (b)	2					
2020-21		-	21,323,000	(21,323,000)	-	-
2019-20		-	49,541,974	(49,541,974)	-	-
Building Australia Fund Special Account - s13 Nation-building Funds Act 2008 (A) (c)	2					
2020-21		-	-	-	-	-
2019-20		-	4,556,330	(4,556,330)	-	-
Education Investment Fund - Finance Special Account - s132 Nation-building Funds Act 2008 (A) (d)	2					
2020-21		-	-	-	-	-
2019-20		-	6,977,968	(6,977,968)	-	-
Aboriginal and Torres Strait Islander Land and Sea Future Fund Special Account - s12 Aboriginal and Torres Strait Islander Land and Sea Future Fund Act 2018 (A) (e)	2					
2020-21		-	2,030,194	(2,030,194)	-	-
2019-20		-	3,860,782	(3,860,782)	-	-
Future Drought Fund Special Account – s13 of the Future Drought Fund 2019 (A) (f)	2					
2020-21		-	4,299,492	(4,299,492)	-	-
2019-20		-	10,893,375	(10,893,375)	-	-
Emergency Response Fund Special Account - s12 Emergency Response Act 2019 (A) (g)	2					
2020-21		-	4,298,444	(4,298,444)	-	-
2019-20		-	4,579,182	(4,579,182)	-	-
DHA Borrowings Special Account 2020 - s78 PGPA Act (A) (h)	2					
2020-21		-	147,261	-	-	147,261
2019-20		-	-	-	-	-

Table continues on next page

Table 3.1: Estimates of special account flows and balances (Continued)

	Outcome	Opening balance \$'000	Receipts \$'000	Payments \$'000	Adjustments \$'000	Closing balance \$'000
Comcover Special Account 2018 - s78 PGPA Act (D)	2					
2020-21		672,322	585,850	(588,053)	-	670,119
2019-20		518,264	319,800	(165,742)	-	672,322
Coordinated Procurement Contracting Special Account 2018 - s78 PGPA Act (D)	2					
2020-21		43,028	22,133	(17,673)	-	47,488
2019-20		39,620	23,507	(20,100)	-	43,027
Property Special Account 2014 - s78 PGPA Act (D)	2					
2020-21		207,654	176,388	(164,541)	-	219,501
2019-20		197,697	210,223	(200,266)	-	207,654
SDO Special Account 2018 - s78 PGPA Act (D)	2					
2020-21		6,546	26,221	(28,580)	-	4,187
2019-20		2,560	26,852	(22,866)	-	6,546
Total special accounts						
2020-21 Budget estimate		929,550	54,348,070	(54,189,064)	-	1,088,556
<i>Total special accounts</i>						
<i>2019-20 actual</i>		<i>1,598,141</i>	<i>114,020,909</i>	<i>(114,689,501)</i>	-	<i>929,549</i>

(A) = Administered

(D) = Departmental

- (a) The DisabilityCare Australia Fund has been established for holding and investing the additional Medicare Levy proceeds for the purpose of making payments to reimburse the Commonwealth and the States and Territories for costs incurred in relation to the NDIS. More information on the DisabilityCare Australia Fund can be found in Table 2.2.1.1 on page 28.
- (b) More information on the Medical Research Future Fund can be found in Table 2.2.1.2 on page 29.
- (c) More information on the Building Australia Fund can be found in Table 2.2.1.3 on page 30.
- (d) More information on the Education Investment Fund can be found in Table 2.2.1.4 on page 31.
- (e) More information on the Aboriginal and Torres Strait Islander Land and Sea Future Fund Act can be found in Table 2.2.1.5 on page 32.
- (f) More information on the Future Drought Fund can be found in Table 2.2.1.6 on page 33.
- (g) More information on the Emergency Response Fund can be found in Table 2.2.1.7 on page 34.
- (h) The DHA Borrowings Special Account 2020 was established on 1 October 2020.

3.2 BUDGETED FINANCIAL STATEMENTS

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2020-21 budget year, including the impact of budget measures and resourcing on financial statements.

3.2.1 Analysis of budgeted financial statements

Budgeted Statement of Comprehensive Income - Departmental

Finance is budgeting a \$35.9 million deficit for 2020-21, reduced from the \$17.7 million surplus forecasted at the 2020-21 Budget. This is primarily due to revisions in estimates for insurance claims.

Budgeted Balance Sheet – Departmental

The budgeted equity position for 2020-21 is \$2,315.6 million, increased from the \$2,314.0 million forecasted at the 2020-21 Budget. This change is primarily due to revisions of special account estimates.

Schedule of Administered Activity

Estimated administered income for 2020-21 is \$ 2,641.9 million, up from the \$2,629.5 million forecasted at the 2020-21 Budget. This is primarily due to revisions in estimates for the Australian Government Investment Funds.

Estimated administered expenses for 2020-21 is \$11,493.3 million, up from the \$11,412.5 million forecasted at the 2020-21 Budget. This is primarily due to revisions in estimates for the Australian Government Investment Funds.

Budgeted Schedule of Assets and Liabilities – Administered

The net liabilities are estimated to total \$93,071.9 million by 30 June 2021, up from the \$91,508.0 million forecasted at the 2020-21 Budget. This is primarily due to revisions in estimates for the Australian Government Investment Funds.

3.2.2 Budgeted financial statements

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
EXPENSES					
Employee benefits	162,907	164,061	164,242	163,722	163,722
Suppliers	177,491	195,745	146,112	144,503	161,157
Depreciation and amortisation	67,045	69,697	69,217	69,390	70,191
Finance costs	7,907	7,793	7,676	7,546	7,404
Losses from asset sales (a)	721	-	-	-	-
Write-down and impairment of assets	293	20,325	600	2,408	3,540
Insurance claims	249,311	624,740	150,547	155,037	159,646
Other expenses	8,474	8,265	8,265	8,265	8,265
Total expenses	674,149	1,090,626	546,659	550,871	573,925
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Contracts with customers	74,804	82,418	90,426	90,146	89,358
Insurance premiums	137,795	165,075	164,403	168,861	172,001
Rental income	78,527	76,816	76,820	78,388	78,078
Other	12,956	1,020	1,020	1,021	1,021
Total own-source revenue	304,082	325,329	332,669	338,416	340,458
Gains					
Gains on valuations	15,722	-	-	-	-
Net gains from asset sales (a)	-	22,747	-	-	-
Other (b)	8,545	365	365	365	365
Total gains	24,267	23,112	365	365	365
Total own-source income	328,349	348,441	333,034	338,781	340,823
Net (cost of)/contribution by services	(345,800)	(742,185)	(213,625)	(212,090)	(233,102)
Revenue from Government	283,779	709,837	240,649	237,776	240,013
Surplus/(deficit) before income tax	(62,021)	(32,348)	27,024	25,686	6,911
Income tax expense	3,699	3,577	3,577	3,577	3,577
Surplus/(deficit) after income tax	(65,720)	(35,925)	23,447	22,109	3,334
OTHER COMPREHENSIVE INCOME					
Changes in asset revaluation surplus	(4,547)	-	-	-	-
Total other comprehensive income	(4,547)	-	-	-	-
Total comprehensive income/(loss)	(70,267)	(35,925)	23,447	22,109	3,334
Total comprehensive income/(loss) attributable to the Australian Government	(70,267)	(35,925)	23,447	22,109	3,334

Table continues on next page

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

Note: Impact of net cash appropriation arrangements

	2019-20	2020-21	2021-22	2022-23	2023-24
	Actual	Revised budget	Forward estimate	Forward estimate	Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
Total comprehensive income/(loss) as per statement of Comprehensive Income	(70,267)	(35,925)	23,447	22,109	3,334
plus: depreciation/amortisation of assets funded through appropriations (DCB funding and /or equity injections) (c)	47,266	51,535	51,055	51,228	52,029
plus: depreciation of ROU (d)	19,779	18,162	18,162	18,162	18,162
less: principal repayments (d)	9,385	7,258	7,884	8,539	9,223
Net Cash Operating Surplus/ (Deficit)	(12,607)	26,514	84,780	82,960	64,302

Prepared on Australian Accounting Standards basis.

- (a) Represents the net gain/loss from the government's non-Defence Property Divestment Program within Australia.
- (b) Other gains include resources received free of charge for financial statement audit services from the Australian National Audit Office.
- (c) From 2010-11, the Government introduced net cash appropriation arrangements where Appropriation Act (No. 1) or Appropriation Bill (No. 3) revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Appropriation Act (No. 1) or Appropriation Bill (No. 3) equity appropriations. For information regarding DCBs, please refer to Table 3.6 Departmental Capital Budget Statement.
- (d) Applies leases under AASB 16 Leases.

Entity Additional Estimates Statements – Department of Finance

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents (a)	906,053	911,553	948,182	953,690	937,817
Trade and other receivables	144,049	121,784	104,940	109,048	114,988
Other financial assets	2,366	2,364	2,366	2,366	2,366
Total financial assets	1,052,468	1,035,701	1,055,488	1,065,104	1,055,171
Non-financial assets					
Land and buildings (b)	1,608,367	1,527,391	1,489,615	1,448,718	1,405,889
Property, plant and equipment	23,661	67,154	101,428	139,438	154,573
Investment property (b)	854,012	880,129	880,129	880,129	880,129
Intangibles	105,885	95,518	83,173	67,758	53,991
Other non-financial assets	9,284	9,285	9,285	9,285	9,285
Total non-financial assets	2,601,209	2,579,477	2,563,630	2,545,328	2,503,867
Total assets	3,653,677	3,615,178	3,619,118	3,610,432	3,559,038
LIABILITIES					
Payables					
Suppliers	38,372	45,457	45,458	45,458	45,458
Unearned revenue	15,823	15,822	15,822	15,822	15,822
Return of equity	115,955	57,146	57,146	57,146	57,146
Leases	462,238	455,591	448,218	440,003	430,802
Other payables	5,243	5,472	5,472	5,472	5,472
Total payables	637,631	579,488	572,116	563,901	554,700
Provisions					
Employee provisions	63,538	65,970	65,970	65,970	65,970
Outstanding insurance claims	590,559	641,117	641,117	641,117	641,117
Other provisions	12,960	12,960	12,960	12,960	12,960
Total provisions	667,057	720,047	720,047	720,047	720,047
Total liabilities	1,304,688	1,299,535	1,292,163	1,283,948	1,274,747
Net assets	2,348,989	2,315,643	2,326,955	2,326,484	2,284,291
EQUITY*					
Contributed equity	1,434,947	1,437,526	1,425,391	1,402,811	1,357,284
Reserves	395,697	395,697	395,697	395,697	395,697
Retained surplus (accumulated deficit)	518,345	482,420	505,867	527,976	531,310
Total equity	2,348,989	2,315,643	2,326,955	2,326,484	2,284,291

Prepared on Australian Accounting Standards basis.

*Equity is the residual interest in assets after the deduction of liabilities.

- (a) Primarily represents appropriation receivable (including capital appropriation) and the special accounts.
 (b) Primarily represents properties in the Australian Government's non-Defence property portfolio.

Table 3.4: Departmental statement of changes in equity — summary of movement (Budget Year 2020-21)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2020				
Balance carried forward from previous period	518,345	395,697	1,434,947	2,348,989
Adjusted opening balance	518,345	395,697	1,434,947	2,348,989
Comprehensive income				
Surplus/(deficit) for the period	(35,925)	-	-	(35,925)
Total comprehensive income	(35,925)	-	-	(35,925)
Transactions with owners				
Distributions to owners				
Returns on capital:				
Distribution of equity	-	-	(58,809)	(58,809)
Contributions by owners				
Equity injection - Appropriation (a)	-	-	2,183	2,183
Departmental capital budget (DCB)	-	-	6,445	6,445
Other	-	-	52,760	52,760
Sub-total transactions with owners	-	-	2,579	2,579
Estimated closing balance as at 30 June 2021	482,420	395,697	1,437,526	2,315,643
Closing balance attributable to the Australian Government	482,420	395,697	1,437,526	2,315,643

Prepared on Australian Accounting Standards basis.

(a) Equity injections for ICT projects.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Contracts with customers	155,721	148,146	156,158	157,446	156,348
Appropriations	296,693	732,700	258,090	233,670	234,072
Insurance premiums	137,795	165,075	164,403	168,861	172,001
Other	14,666	10,491	10,491	11,086	11,088
Total cash received	604,875	1,056,412	589,142	571,063	573,509
Cash used					
Employees	162,162	161,629	164,242	163,722	163,722
Suppliers	177,961	189,605	140,953	139,467	157,314
Insurance claims	132,487	585,935	161,980	166,346	171,157
Interest payments on lease liability	7,907	7,793	7,676	7,546	7,404
Other	9,425	3,577	3,577	3,577	3,577
Total cash used	489,942	948,539	478,428	480,658	503,174
Net cash from/(used by) operating activities	114,933	107,873	110,714	90,405	70,335
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment	42,431	41,413	-	-	-
Proceeds from sales of financial instruments	237	-	-	-	-
Total cash received	42,668	41,413	-	-	-
Cash used					
Construction/Purchase of land and buildings	40,638	21,193	525	-	-
Construction/Purchase of property, plant and equipment	8,314	54,390	45,300	46,050	25,106
Construction/Purchase of intangibles	27,290	10,764	7,633	7,122	7,141
Construction/Purchase of investment properties	10,007	-	-	-	-
Total cash used	86,249	86,347	53,458	53,172	32,247
Net cash from/(used by) investing activities	(43,581)	(44,934)	(53,458)	(53,172)	(32,247)

Table continues on next page

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
FINANCING ACTIVITIES					
Cash received					
Contributed equity	204,762	8,628	8,577	8,584	8,609
Total cash received	204,762	8,628	8,577	8,584	8,609
Cash Used					
Return of contributed equity	82,138	58,809	21,320	31,770	53,347
Principal payments on lease liability	9,384	7,258	7,884	8,539	9,223
Total cash used	91,522	66,067	29,204	40,309	62,570
Net cash from/(used by) financing activities	113,240	(57,439)	(20,627)	(31,725)	(53,961)
Net increase/(decrease) in cash held	184,592	5,500	36,629	5,508	(15,873)
Cash and cash equivalents at the beginning of the reporting period	721,461	906,053	911,553	948,182	953,690
Cash and cash equivalents at the end of the reporting period	906,053	911,553	948,182	953,690	937,817

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period ended 30 June)

	2019-20	2020-21	2021-22	2022-23	2023-24
	Actual	Revised budget	Forward estimate	Forward estimate	Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Act No. 1 and Bill 3 (DCB)	6,476	6,445	6,394	6,401	6,426
Equity injections - Act No. 2 and Bill 4	155,672	2,183	2,183	2,183	2,183
Total new capital appropriations	162,148	8,628	8,577	8,584	8,609
Provided for:					
Purchase of non-financial assets	12,148	8,628	8,577	8,584	8,609
Other Items	150,000	-	-	-	-
Total items	162,148	8,628	8,577	8,584	8,609
PURCHASE OF NON-FINANCIAL ASSETS					
ASSETS					
Funded by capital appropriation - DCB (a)	6,476	6,445	6,394	6,401	6,426
Funded by equity injections	46,615	30,299	3,224	2,183	2,183
Funded internally from departmental resources (b)	40,852	49,603	43,841	44,588	23,638
TOTAL	93,943	86,347	53,459	53,172	32,247
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	93,943	86,347	53,459	53,172	32,247
less other	7,694	-	-	-	-
Total cash used to acquire assets	86,249	86,347	53,459	53,172	32,247

Prepared on Australian Accounting Standards basis.

- (a) Does not include annual finance lease costs.
 (b) Includes the following sources of funding:
 - Current and prior year appropriations.
 - Funds held in special accounts.

Table 3.7: Statement of asset movements (2020-21 Budget year)

	Land	Buildings	Other property, plant and equipment	Investment property	Computer software and intangibles	L&B, IP&E held for sale	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2020							
Gross book value	435,522	723,408	22,925	854,012	202,768	247	2,238,882
Gross book value - ROU assets	-	467,510	3,090	-	-	-	470,600
Accumulated depreciation/amortisation and impairment	-	(521)	(127)	-	(96,883)	-	(97,531)
Accumulated depreciation/amortisation and impairment - ROU assets	-	(17,552)	(2,227)	-	-	-	(19,779)
Opening net book balance	435,522	1,172,845	23,661	854,012	105,885	247	2,592,172
CAPITAL ASSET ADDITIONS							
Estimated expenditure on new or replacement assets							
By purchase - appropriation equity (a)	8,038	13,155	3,315	-	5,791	-	30,299
By purchase - appropriation ordinary annual services (b)	-	-	1,472	-	4,973	-	6,445
By purchase - appropriation ordinary annual services - ROU assets	-	-	610	-	-	-	610
By purchase - other	-	-	49,603	-	-	-	49,603
Total additions	8,038	13,155	55,000	-	10,764	-	86,957
Other movements							
Depreciation/amortisation expense	-	(19,507)	(10,897)	-	(21,131)	-	(51,535)
Depreciation/amortisation on ROU assets	-	(17,552)	(610)	-	-	-	(18,162)
Disposals (c)	-	(44,784)	-	-	-	-	(44,784)
Other	-	(20,326)	-	26,117	-	-	5,791
Total other movements	-	(102,169)	(11,507)	26,117	(21,131)	-	(108,690)
As at 30 June 2021							
Gross book value	443,560	671,453	77,315	880,129	213,532	247	2,286,236
Gross book value - ROU assets	-	467,510	3,700	-	-	-	471,210
Accumulated depreciation/amortisation and impairment	-	(20,028)	(11,024)	-	(118,014)	-	(149,066)
Accumulated depreciation/amortisation and impairment - ROU assets	-	(35,104)	(2,837)	-	-	-	(37,941)
Closing net book balance	443,560	1,083,831	67,154	880,129	95,518	247	2,570,439

Prepared on Australian Accounting Standards basis.

- (a) 'Appropriation equity' refers to equity injections or Administered Assets and Liabilities appropriations provided through *Appropriation Act (No. 2) 2020-2021* and *Appropriation Bill (No. 4) 2020-2021*.
- (b) 'Appropriation ordinary annual services' refers to funding provided through *Appropriation Act (No. 1) 2020-2021* and *Appropriation Bill (No. 3) 2020-2021* for depreciation/amortisation expenses, DCBs or other operational expenses.
- (c) Net proceeds may be returned to the Official Public Account (OPA).

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT					
Employee benefits	367,012	346,319	375,340	348,457	351,423
Suppliers	117,565	125,172	123,210	123,144	123,447
Superannuation	8,276,144	7,690,818	8,505,026	8,591,992	8,665,171
Distributions from the Investment Funds (a)	1,997,374	3,115,578	1,952,566	1,893,248	1,951,011
Grants	2,564	2,991	3,006	3,020	3,034
Depreciation and amortisation (b)	59,844	63,843	63,843	63,843	63,843
Investment funds	590,134	142,482	144,251	146,483	149,050
Other expenses	4,725	6,088	6,393	6,370	6,344
Total expenses administered on behalf of Government	11,415,362	11,493,291	11,173,635	11,176,557	11,313,323
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Non-taxation revenue					
Contracts with customers	5,652	1,274	1,274	1,274	1,274
Interest and dividends (c)	274,715	1,407,320	1,501,880	1,539,389	1,607,406
Superannuation contributions (d)	1,164,535	1,068,043	1,006,788	956,736	922,656
Other revenue	6,620	8,423	8,423	8,423	8,423
Total non-taxation revenue	1,451,522	2,485,060	2,518,365	2,505,822	2,539,759
Total own-source revenue administered on behalf of Government	1,451,522	2,485,060	2,518,365	2,505,822	2,539,759
Gains					
Gain on sale of investments	924,129	152,142	163,172	167,628	174,944
Other gains	1,636	4,659	4,659	4,659	4,659
Total gains administered on behalf of Government	925,765	156,801	167,831	172,287	179,603
Total own-sourced income administered on behalf of Government	2,377,287	2,641,861	2,686,196	2,678,109	2,719,362
Net cost of/(contribution by) services	(9,038,075)	(8,851,430)	(8,487,439)	(8,498,448)	(8,593,961)
Total comprehensive income (loss)	(9,038,075)	(8,851,430)	(8,487,439)	(8,498,448)	(8,593,961)

Prepared on Australian Accounting Standards basis

- (a) Represents estimates of expenses to be transferred from the Australian Government Investment Funds. This item does not include equity payments. For more detail on each fund, refer to Tables 2.2.1.1-2.2.1.7.
- (b) From 2010-11, the Government introduced net cash appropriation arrangements where Act 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities were replaced with a separate capital budget (the Administered Capital Budget, or ACB) provided through Act 1 equity appropriations. For information regarding ACBs, please refer to Table 3.11 Administered Capital Budget Statement.
- (c) Estimates of interest include interest earnings for the Australian Government Investment Funds. Dividend revenue represents revenue from corporate Commonwealth entities which are treated as administered receipts of the department.

Entity Additional Estimates Statements – Department of Finance

- (d) Principally Commonwealth Superannuation Scheme (CSS) and Public Sector Superannuation Scheme (PSS) notional employer superannuation contributions.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
ASSETS					
Financial assets					
Trade and other receivables	120,349	112,084	104,043	95,569	87,268
Investments (a)	49,312,320	48,491,007	49,158,122	50,134,442	51,339,895
Other financial assets	71,354	457,237	393,952	302,531	246,698
Total financial assets	49,504,023	49,060,328	49,656,117	50,532,542	51,673,861
Non-financial assets					
Buildings	313,388	278,042	235,527	193,055	150,564
Property, plant and equipment	92,471	91,496	87,503	83,467	79,029
Intangibles	114	302	409	517	625
Other non-financial assets	3,720	3,720	3,720	3,720	3,720
Total non-financial assets	409,693	373,560	327,159	280,759	233,938
Total assets administered on behalf of Government	49,913,716	49,433,888	49,983,276	50,813,301	51,907,799
LIABILITIES					
Payables					
Suppliers	14,776	14,776	14,776	14,776	14,776
Other payables	327,338	2,248,011	2,247,905	2,236,799	2,236,693
Total payables	342,114	2,262,787	2,262,681	2,251,575	2,251,469
Interest bearing liabilities					
Leases	299,221	262,871	227,594	192,232	156,427
Total interest bearing liabilities	299,221	262,871	227,594	192,232	156,427
Provisions					
Employee provisions (b)	317,383	317,383	317,383	317,383	317,383
Superannuation	241,754,395	139,644,960	142,246,834	144,721,838	147,049,523
Other provisions	18,134	17,743	17,265	16,747	16,187
Total provisions	242,089,912	139,980,086	142,581,482	145,055,968	147,383,093
Total liabilities administered on behalf of Government	242,731,247	142,505,744	145,071,757	147,499,775	149,790,989
Net assets/(liabilities)	(192,817,531)	(93,071,856)	(95,088,481)	(96,686,474)	(97,883,190)

Prepared on Australian Accounting Standards basis.

- (a) Represents investments in the Australian Government Investment Funds. Also represented are investments in other Commonwealth entities that are 100% owned by the Commonwealth and assets of former superannuation schemes administered by the Australian Government.
- (b) Represents Life Gold Pass Holders liabilities and employee provisions for staff employed under the *Members of Parliament (Staff) Act 1984*.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Contracts with customers	5,303	1,274	1,274	1,274	1,274
Interest and dividends (a)	275,893	1,411,220	1,468,550	1,508,653	1,574,500
Superannuation contributions - employers (b)	1,136,878	1,039,381	978,992	929,808	905,841
Superannuation funds contributions - members (c)	2,226,203	2,225,348	2,206,196	2,321,555	2,442,173
Other	495,402	35,098	30,493	28,135	30,575
Total cash received	4,139,679	4,712,321	4,685,505	4,789,425	4,954,363
Cash used					
Employees (d)	370,943	346,425	375,446	348,563	351,529
Suppliers	151,362	284,927	262,802	264,968	267,838
Distributions from the Investment Funds (e)	1,997,374	3,115,578	1,952,566	1,893,248	1,951,011
Grants	2,564	2,991	3,006	3,020	3,034
Superannuation payments (f)	7,213,311	7,951,752	7,981,548	8,272,813	8,592,259
Interest payments on lease liability	3,548	3,420	3,420	3,420	3,420
Other	546,806	14,434	3,451	14,469	3,484
Total cash used	10,285,908	11,719,527	10,582,239	10,800,501	11,172,575
Net cash from/(used by) operating activities	(6,146,229)	(7,007,206)	(5,896,734)	(6,011,076)	(6,218,212)
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of investments	104,103,564	7,219,210	6,279,895	6,047,188	6,126,467
Repayments of advances and loans	12,399	147,444	82,801	107,999	62,555
Total cash received	104,115,963	7,366,654	6,362,696	6,155,187	6,189,022
Cash used					
Purchase of property, plant and equipment	19,052	25,604	14,263	14,349	14,371
Investments	110,729,723	9,277,660	6,616,628	6,726,110	7,073,409
Other	331,750	420,365	61,000	-	-
Total cash used	111,080,525	9,723,629	6,691,891	6,740,459	7,087,780
Net cash from / (used by) investing activities	(6,964,562)	(2,356,975)	(329,195)	(585,272)	(898,758)

Table continues on next page.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
FINANCING ACTIVITIES					
Cash received					
Contributions to the Investment Funds	20,417,516	7,924,551	4,965,000	5,210,000	5,472,500
Total cash received	20,417,516	7,924,551	4,965,000	5,210,000	5,472,500
Cash used					
Distributions from the Investment Funds (e)	11,946,438	4,000,000	4,000,000	4,000,000	4,000,000
Principal payments on lease liability	36,247	38,456	38,456	38,456	38,456
Total cash used	11,982,685	4,038,456	4,038,456	4,038,456	4,038,456
Net cash from/(used by) financing activities	8,434,831	3,886,095	926,544	1,171,544	1,434,044
Net increase/(decrease) in cash held	(4,675,960)	(5,478,086)	(5,299,385)	(5,424,804)	(5,682,926)
Cash and cash equivalents at beginning of reporting period (g)	2,407,972	-	-	-	-
Cash from Official Public Account for:					
- Appropriations	5,765,773	8,545,132	8,514,205	8,778,784	9,101,356
Total cash from Official Public Account	5,765,773	8,545,132	8,514,205	8,778,784	9,101,356
Cash to Official Public Account for:					
- Appropriations	(3,497,785)	(3,067,046)	(3,214,820)	(3,353,980)	(3,418,430)
Total cash to Official Public Account	(3,497,785)	(3,067,046)	(3,214,820)	(3,353,980)	(3,418,430)
Cash and cash equivalents at end of reporting period	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

- (a) Estimates include interest earnings for the Australian Government Investment Funds. For more detail on the interest estimates for each fund, refer to Tables 2.2.1.1-2.2.1.7.
- (b) Primarily represents the CSS and PSS notional employer contributions.
- (c) Primarily represents offsets from the CSS and PSS funds and return of overpaid benefits.
- (d) Represents expenditure on staff employed under the *Members of Parliament (Staff) Act 1984*.
- (e) 'Distributions from the Investment Funds' represents estimates of cash payments from the Funds to other entities and the Consolidated Revenue Fund.
- (f) Expenditure associated with unfunded liabilities for the government's civilian superannuation schemes.
- (g) The figures for cash at the beginning and end of the reporting period excludes cash held in the Official Public Account as this is not included as part of our estimates.

Table 3.11: Schedule of administered capital budget (for the period ended 30 June)

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Act 1 and Bill 3 (ACB)	5,145	5,223	5,269	5,325	5,300
Administered Assets and Liabilities - Act 2 and Bill 4	281,623	348,873	53,536	2,608	2,698
Total new capital appropriations	286,768	354,096	58,805	7,933	7,998
Provided for:					
Purchase of non-financial assets	8,344	7,998	7,269	7,355	7,376
Other Items	278,424	346,098	51,536	578	622
Total items	286,768	354,096	58,805	7,933	7,998
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriation - ACB (a)	8,937	6,774	5,269	5,325	5,300
Funded by Administered Assets and Liabilities (b)	3,121	4,129	2,000	2,030	2,076
Funded by special appropriations	6,994	14,701	6,994	6,994	6,994
TOTAL	19,052	25,604	14,263	14,349	14,370
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total asset additions	19,052	25,604	14,263	14,349	14,370
Total cash used to acquire assets	19,052	25,604	14,263	14,349	14,370

Prepared on Australian Accounting Standards basis.

- (a) The ACB is used to fund the replacement of assets purchased through administered annual appropriations.
- (b) Administered Assets and Liabilities includes a capital injection for acts of grace and liabilities and an injection for capital works on the Intra-government Communications Network, which is offset through entity contributions that are returned to the budget.

Table 3.12: Statement of administered asset movements (2020-21 Budget year)

	Buildings \$'000	Other property, plant and equipment \$'000	Computer software and intangibles \$'000	Total \$'000
As at 1 July 2020				
Gross book value	34,205	84,612	252	119,069
Gross book value - ROU assets	324,681	10,809	-	335,490
Accumulated depreciation/amortisation and impairment	(4,707)	(847)	(138)	(5,692)
Accumulated depreciation/amortisation and impairment - ROU assets	(40,791)	(2,103)	-	(42,894)
Opening net book balance	313,388	92,471	114	405,973
CAPITAL ASSET ADDITIONS				
Estimated expenditure on new or replacement assets				
By purchase - appropriation equity	16,713	8,703	188	25,604
By purchase - appropriation ordinary annual services - ROU	-	2,106	-	2,106
Total additions	16,713	10,809	188	27,710
Other movements				
Assets held for sale or in a disposal group held for sale				
ROU held for sale or in a disposal group held for sale				
Depreciation/amortisation expense	(12,086)	(8,605)	-	(20,691)
Depreciation/amortisation on ROU assets	(39,973)	(3,179)	-	(43,152)
Total other movements	(52,059)	(11,784)	-	(63,843)
As at 30 June 2021				
Gross book value	50,919	93,315	440	144,673
Gross book value - ROU assets	324,681	10,809	-	335,490
Accumulated depreciation/amortisation and impairment	(16,794)	(9,452)	(138)	(26,383)
Accumulated depreciation/amortisation and impairment - ROU assets	(80,764)	(3,176)	-	(83,940)
Closing net book balance	278,042	91,496	302	369,840

Prepared on Australian Accounting Standards basis.

AUSTRALIAN ELECTORAL COMMISSION

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AUSTRALIAN ELECTORAL COMMISSION

Section 1: Entity overview and resources

1.1 STRATEGIC DIRECTION STATEMENT

No changes have occurred that impact on the Australian Electoral Commission's (AEC's) Strategic Direction since the issue of the 2020-21 Portfolio Budget Statements. A full outline of the AEC's Strategic Direction can be found in the 2020-21 Portfolio Budget Statements.

1.2 ENTITY RESOURCE STATEMENT

The Entity Resource Statement details the resourcing for the AEC at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2020-21 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Table 1.1: Australian Electoral Commission resource statement — Additional Estimates for 2020-21 as at February 2021

	<i>Actual available appropriation</i>	<i>Estimate as at Budget</i>	<i>Proposed Additional Estimates</i>	<i>Total estimate at Additional Estimates</i>
	<i>2019-20</i>	<i>2020-21</i>	<i>2020-21</i>	<i>2020-21</i>
	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>
Departmental				
Annual appropriations - ordinary annual services (a)				
Departmental appropriation	129,568	159,050	45,531	204,581
s74 External Revenue (b)	12,027	11,038	-	11,038
Departmental capital budget (c)	10,864	18,100	-	18,100
Total departmental annual appropriations	152,459	188,188	45,531	233,719
Total departmental special appropriations (d)	14,900	14,900	-	14,900
Total departmental resourcing	167,359	203,088	45,531	248,619
Administered				
Total administered special appropriations (d)	-	-	502	502
Special accounts (e)				
Opening balance	4,273	2,913	-	2,913
Non-appropriation receipts	48	-	-	-
Total special account receipts	4,321	2,913	-	2,913
<i>less administered appropriations drawn from annual/special appropriations and credited to special accounts</i>	<i>1,408</i>	<i>-</i>	<i>-</i>	<i>-</i>
Total administered resourcing	2,913	2,913	502	3,415
Total resourcing for entity Australian Electoral Commission	170,272	206,001	46,033	252,034
			<i>Actual</i>	
			<i>2019-20</i>	<i>2020-21</i>
Average staffing level (number)			742	788

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

- (a) *Appropriation Act (No. 1) 2020-21* and Appropriation Bill (No. 3) 2020-21
- (b) Estimated external revenue receipts under section 74 of the PGPA Act.
- (c) Departmental capital budgets are not separately identified in Appropriation Act (No.1) and form part of ordinary annual services items. Please refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- (d) Excludes trust moneys held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts. For further information on special accounts (excluding amounts held on trust), please see Table 3.1.
- (e) Amounts credited to the special account(s) from the Australian Electoral Commission's annual and special appropriations.

1.3 ENTITY MEASURES

Table 1.2 summarises new Government measures taken since the 2020-21 Budget. The table is split into receipt and payment measures, with the affected program identified.

Table 1.2: Entity 2020-21 measures since Budget

	Program	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000
Payment measures					
Australian Electoral Commission - Polling Place Technology (a)	1.1				
Departmental expenses		9,838	2,694	6,248	7,700
Australian Electoral Commission - Northern Territory Office (b)	1.1				
Departmental expenses		756	1,556	1,603	1,651
Total payment measures					
Departmental		10,594	4,250	7,851	9,351
Total		10,594	4,250	7,851	9,351

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds

- (a) The lead entity for the measure *Australian Electoral Commission – Polling Place Technology* is the Australian Electoral Commission. The full measure description and package details appear in MYEFO under the Finance portfolio.
- (b) The lead entity for the measure *Australian Electoral Commission – Northern Territory Office* is the Australian Electoral Commission. The full measure description and package details appear in MYEFO under the Finance portfolio.

1.4 ADDITIONAL ESTIMATES, RESOURCING AND VARIATIONS TO OUTCOMES

The following tables detail the changes to the resourcing for the AEC at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2020-21 Budget in Appropriation Bills (No. 3 and 4).

Table 1.3: Additional estimates and other variations to outcomes since 2020-21 Budget

	Program impacted	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000
Outcome 1					
Administered	1.1				
Other Variations (net increase)		502	-	-	-
Net impact on appropriations for Outcome 1 (administered)		502	-	-	-
Departmental	1.1				
Annual appropriations					
Australian Electoral Commission - Polling Place Technology		9,838	2,694	6,248	7,700
Australian Electoral Commission - Northern Territory Office		756	1,556	1,603	1,651
Movement of Funds (net increase)		23,603	-	-	-
(net decrease)		-	(23,603)	-	-
Changes in Parameters (net decrease)		-	-	(400)	(1)
Other Variations (net increase)		11,334	2,991	-	-
Net impact on appropriations for Outcome 1 (departmental)		45,531	(16,362)	7,451	9,350
Total net impact on appropriations for Outcome 1		46,033	(16,362)	7,451	9,350

Prepared on a resourcing (i.e. appropriations available) basis.

1.5 BREAKDOWN OF ADDITIONAL ESTIMATES BY APPROPRIATION BILL

The following tables detail the Additional Estimates sought for the AEC through Appropriation Bills (No. 3 and 4).

Table 1.4: Appropriation Bill (No. 3) 2020-21

	2019-20 Available \$'000	2020-21 Budget \$'000	2020-21 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
Departmental programs					
Outcome 1 - Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services and targeted education and public awareness programmes.	144,468	173,950	219,481	45,531	-
Total departmental Total administered and departmental	144,468	173,950	219,481	45,531	-

Note 1: 2019-20 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

Table 1.5: Appropriation Bill (No. 4) 2020-21

The AEC have not sought any Additional Estimates through Appropriation Bill (No. 4).

Section 2: Revisions to outcomes and planned performance

2.1 CHANGES TO OUTCOME AND PROGRAM STRUCTURES

The AEC has not made any changes to the objectives, deliverables and key performance indicators of any program since the 2020-21 Portfolio Budget Statements. The following tables provide an update of the 2019-20 actual expenses and the 2020-21 estimated expenses incorporating the estimates variations provided in Section 1.

2.2 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 1

Outcome 1: Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs.

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1 Budgeted expenses for Outcome 1

Outcome 1: Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs.					
	2019-20 Actual expenses \$'000	2020-21 Revised estimated expenses \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
Program 1.1: Deliver Electoral Events					
Administered expenses					
Special appropriations					
Commonwealth Electoral Act 1918	-	502	76,000	-	-
Administered total	-	502	76,000	-	-
Departmental expenses					
Departmental appropriation	141,900	204,581	350,311	155,872	162,138
s74 External Revenue (a)	12,027	11,038	11,038	11,037	11,038
Special appropriations					
Commonwealth Electoral Act 1918	14,900	14,900	14,900	14,900	14,900
Expenses not requiring appropriation in the Budget year (b)	12,464	12,691	12,051	12,166	12,149
Departmental total	181,291	243,210	388,300	193,975	200,225
Total expenses for program 1.1	181,291	243,712	464,300	193,975	200,225
Outcome 1 Totals by appropriation type					
Administered expenses					
Special appropriations	-	502	76,000	-	-
Administered total	-	502	76,000	-	-
Departmental expenses					
Departmental appropriation	141,900	204,581	350,311	155,872	162,138
s74 External Revenue (a)	12,027	11,038	11,038	11,037	11,038
Special appropriations	14,900	14,900	14,900	14,900	14,900
Expenses not requiring appropriation in the Budget year (b)	12,464	12,691	12,051	12,166	12,149
Departmental total	181,291	243,210	388,300	193,975	200,225
Total expenses for Outcome 1	181,291	243,712	464,300	193,975	200,225
Average staffing level (number)					
	2019-20	2020-21			
	742	788			

- (a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act 2013.
- (b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses, make good expenses and audit fees.
- (c) Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.
- Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.2: Performance criteria for Outcome 1

Table 2.1.2 below details the performance criteria for each program associated with Outcome 1. It is to be used by entities to describe the results they plan to achieve with the resources provided for new programs, or materially changed existing programs resulting from decisions made since the 2020-21 Budget.

Outcome 1 – Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs.

Program 1.1 – Deliver Electoral Events

No changes have been made to the performance criteria for this program since the 2020-21 Portfolio Budget Statements.

Section 3: Special account flows and budgeted financial statements

3.1 SPECIAL ACCOUNT FLOWS

Estimates of special account flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by entity the AEC.

Table 3.1: Estimates of special account flows and balances

	Opening balance	Receipts	Payments	Adjustments	Closing balance
Outcome	\$'000	\$'000	\$'000	\$'000	\$'000
Special Account by Determination - Services for Other Entities and trust Moneys Special Account - Australian Electoral Commission - s78 PGPA Act (A)	1				
2020-21	2,913	-	-	-	2,913
<i>2019-20</i>	<i>4,273</i>	<i>48</i>	<i>(1,408)</i>	-	<i>2,913</i>
Total special accounts					
2020-21 Budget estimate	2,913	-	-	-	2,913
<i>Total special accounts</i>					
<i>2019-20 actual</i>	<i>4,273</i>	<i>48</i>	<i>(1,408)</i>	-	<i>2,913</i>

(A) = Administered

3.2 BUDGETED FINANCIAL STATEMENTS

3.2.1 Analysis of budgeted financial statements

The budgeted financial statements have changed since the 2020-21 Portfolio Budget Statements. The changes reflect additional funding received for the by-elections in Eden-Monaro and Groom, and also for redistributions in Victoria, Western Australia and Northern Territory. Additional administered appropriations have been received to fund the political party payments incurred as a result of the Eden-Monaro and the Groom by-elections.

The AEC has also secured additional Departmental appropriations for the Polling Place Technology measure and for the Northern Territory electoral office. Funds have been brought forward from the forward estimates into the revised budget year for election preparation activities.

3.2.2 Budgeted financial statements

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2019-20	2020-21	2021-22	2022-23	2023-24
	Actual	Revised budget	Forward estimate	Forward estimate	Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
EXPENSES					
Employee benefits	83,070	86,365	178,239	96,804	102,171
Suppliers	70,892	131,015	183,956	70,668	71,567
Depreciation and amortisation	25,238	24,993	25,252	25,523	25,523
Finance costs	740	752	768	780	781
Write-down and impairment of assets	12	-	-	-	-
Losses from asset sales	1,339	-	-	-	-
Other expenses	-	85	85	200	183
Total expenses	181,291	243,210	388,300	193,975	200,225
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	12,027	11,038	11,038	11,037	11,038
Other revenue	281	-	-	-	-
Total own-source revenue	12,308	11,038	11,038	11,037	11,038
Gains					
Other gains	40	85	85	200	183
Total gains	40	85	85	200	183
Total own-source income	12,348	11,123	11,123	11,237	11,221
Net cost of / (contribution by) services	(168,943)	(232,087)	(377,177)	(182,738)	(189,004)
Revenue from Government	144,468	219,481	364,561	170,103	177,038
Surplus/(deficit) attributable to the Australian Government	(24,475)	(12,606)	(12,616)	(12,635)	(11,966)
OTHER COMPREHENSIVE INCOME					
Changes in asset revaluation surplus	3,144	-	-	-	-
Total other comprehensive income	3,144	-	-	-	-
Total comprehensive income/(loss) attributable to the Australian Government	(21,331)	(12,606)	(12,616)	(12,635)	(11,966)

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

Note: Impact of net cash appropriation arrangements

	2019-20	2020-21	2021-22	2022-23	2023-24
	Actual	Revised budget	Forw ard estimate	Forw ard estimate	Forw ard estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
Total comprehensive income/(loss) as per statement of Comprehensive Income	(8,046)	-	-	-	-
plus: depreciation/amortisation of assets funded through appropriations (DCB funding) (a)	12,424	11,966	11,966	11,966	11,966
plus: depreciation of ROU (b)	12,814	13,027	13,286	13,557	13,557
less: principal repayments (b)	11,953	12,387	12,636	12,888	13,557
Net Cash Operating Surplus/ (Deficit)	(21,331)	(12,606)	(12,616)	(12,635)	(11,966)

Prepared on Australian Accounting Standards basis.

- (a) From 2010-11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Act (No.1) or Bill (No. 3). This replaced revenue appropriations provided under Appropriation Act (No.1) or Bill (No.3) used for depreciation/amortisation expenses. For information regarding DCB, refer to Table 3.6 Departmental Capital Budget Statement.
- (b) Applies leases under AASB 16 Leases.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	1,490	1,490	1,490	1,490	1,490
Trade and other receivables	106,456	106,456	106,456	106,456	106,456
Other financial assets	577	577	577	577	577
Total financial assets	108,523	108,523	108,523	108,523	108,523
Non-financial assets					
Land and buildings	71,576	76,015	75,514	73,013	73,013
Property, plant and equipment	7,021	6,535	14,270	21,980	29,786
Intangibles	14,832	17,653	36,133	68,594	67,757
Inventories	2,007	2,007	2,007	2,007	2,007
Other non-financial assets	2,314	2,314	2,314	2,314	2,314
Total non-financial assets	97,750	104,524	130,238	167,908	174,877
Assets held for sale					
Total assets	206,273	213,047	238,761	276,431	283,400
LIABILITIES					
Payables					
Suppliers	6,768	6,768	6,768	6,768	6,768
Other payables	4,881	4,881	4,881	4,881	4,881
Total payables	11,649	11,649	11,649	11,649	11,649
Interest bearing liabilities					
Leases	67,259	68,539	69,843	71,166	74,321
Total interest bearing liabilities	67,259	68,539	69,843	71,166	74,321
Provisions					
Employee provisions	22,505	22,505	22,505	22,505	22,505
Other provisions	3,474	3,474	3,474	3,474	3,474
Total provisions	25,979	25,979	25,979	25,979	25,979
Total liabilities	104,887	106,167	107,471	108,794	111,949
Net assets	101,386	106,880	131,290	167,637	171,451
EQUITY*					
Parent entity interest					
Contributed equity	107,177	125,277	162,303	211,285	227,065
Reserves	27,086	27,086	27,086	27,086	27,086
Retained surplus / (accumulated deficit)	(32,877)	(45,483)	(58,099)	(70,734)	(82,700)
Total parent entity interest	101,386	106,880	131,290	167,637	171,451
Total Equity	101,386	106,880	131,290	167,637	171,451

Prepared on Australian Accounting Standards basis.

* Equity is the residual interest in assets after the deduction of liabilities.

Table 3.4: Departmental statement of changes in equity — summary of movement (Budget Year 2020-21)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity / capital \$'000	Total equity \$'000
Opening balance as at 1 July 2020				
Balance carried forward from previous period	(32,877)	27,086	107,177	101,386
Adjusted opening balance	(32,877)	27,086	107,177	101,386
Comprehensive income				
Surplus/(deficit) for the period	(12,606)	-	-	(12,606)
Total comprehensive income	(12,606)	-	-	(12,606)
Transactions with owners				
Contributions by owners				
Departmental Capital Budget (DCB)	-	-	18,100	18,100
Sub-total transactions with owners	-	-	18,100	18,100
Estimated closing balance as at 30 June 2021	(45,483)	27,086	125,277	106,880
Closing balance attributable to the Australian Government	(45,483)	27,086	125,277	106,880

Prepared on Australian Accounting Standards basis.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	198,750	219,481	364,561	170,103	177,038
Sale of goods and rendering of services	12,202	11,038	11,038	11,037	11,038
Net GST received	6,987	-	-	-	-
Other	4,733	-	-	-	-
Total cash received	222,672	230,519	375,599	181,140	188,076
Cash used					
Employees	82,932	86,365	178,239	96,804	102,171
Suppliers	132,930	130,930	183,871	70,468	71,384
Interest payments on lease liability	740	752	768	780	781
Other	12	85	85	200	183
Total cash used	216,614	218,132	362,963	168,252	174,519
Net cash from / (used by) operating activities	6,058	12,387	12,636	12,888	13,557
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant, and equipment and intangibles	6,718	18,100	37,026	48,982	15,780
Total cash used	6,718	18,100	37,026	48,982	15,780
Net cash from / (used by) investing activities	(6,718)	(18,100)	(37,026)	(48,982)	(15,780)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	10,864	18,100	37,026	48,982	15,780
Total cash received	10,864	18,100	37,026	48,982	15,780
Cash used					
Principal payments on lease liability	11,116	12,387	12,636	12,888	13,557
Total cash used	11,116	12,387	12,636	12,888	13,557
Net cash from/(used by) financing activities	(252)	5,713	24,390	36,094	2,223
Net increase/(decrease) in cash held	(912)	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	2,402	1,490	1,490	1,490	1,490
Cash and cash equivalents at the end of the reporting period	1,490	1,490	1,490	1,490	1,490

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period ended 30 June)

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Act No. 1 (DCB)	10,864	18,100	37,026	48,982	15,780
Total new capital appropriations	10,864	18,100	37,026	48,982	15,780
<i>Provided for:</i>					
<i>Purchase of non-financial assets</i>	10,864	18,100	37,026	48,982	15,780
Total Items	10,864	18,100	37,026	48,982	15,780
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriation - DCB (a)	10,864	18,100	37,026	48,982	15,780
TOTAL	10,864	18,100	37,026	48,982	15,780
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	10,864	18,100	37,026	48,982	15,780
Total cash used to acquire assets	10,864	18,100	37,026	48,982	15,780

Prepared on Australian Accounting Standards basis.

(a) Includes current and previous years' Departmental Capital Budgets (DCBs).

Table 3.7: Statement of asset movements (2020-21 Budget year)

	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
As at 1 July 2020				
Gross book value	9,773	16,515	72,404	98,692
Gross book value - ROU assets	78,373	97	-	78,470
Accumulated depreciation/amortisation and impairment	(3,756)	(9,559)	(57,572)	(70,887)
Accumulated depreciation/amortisation and impairment - ROU assets	(12,814)	(32)	-	(12,846)
Opening net book balance	71,576	7,021	14,832	93,429
CAPITAL ASSET ADDITIONS				
Estimated expenditure on new or replacement assets				
By purchase - appropriation ordinary annual services (a)	6,954	2,342	8,804	18,100
By purchase - appropriation ordinary annual services - ROU assets	13,667	-	-	13,667
Total additions	20,621	2,342	8,804	31,767
Other movements				
Depreciation/amortisation expense	(3,155)	(2,828)	(5,983)	(11,966)
Depreciation/amortisation on ROU assets	(13,027)	-	-	(13,027)
Total other movements	(16,182)	(2,828)	(5,983)	(24,993)
As at 30 June 2021				
Gross book value	16,727	18,857	81,208	116,792
Gross book value - ROU assets	92,040	97	-	92,137
Accumulated depreciation/amortisation and impairment	(6,911)	(12,387)	(63,555)	(82,853)
Accumulated depreciation/amortisation and impairment - ROU assets	(25,841)	(32)	-	(25,873)
Closing net book balance	76,015	6,535	17,653	100,203

Prepared on Australian Accounting Standards basis.

- (a) 'Appropriation ordinary annual services' refers to funding provided through *Appropriation Act (No. 1) 2020-2021* and *Appropriation Bill (No. 3) 2020-2021* for depreciation/amortisation expenses, Departmental Capital Budget or other operational expenses.

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT					
Other expenses	-	502	76,000	-	-
Total expenses administered on behalf of Government	-	502	76,000	-	-
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Non-taxation revenue					
Fees and fines	2,847	33	2,000	66	33
Other revenue	9,022	-	-	-	-
Total non-taxation revenue	11,869	33	2,000	66	33
Total own-source revenue administered on behalf of Government	11,869	33	2,000	66	33
Total own-source income administered on behalf of Government	11,869	33	2,000	66	33
Net cost of/(contribution by) services	(11,869)	469	74,000	(66)	(33)
Total comprehensive income (loss) attributable to the Australian Government	11,869	(469)	(74,000)	66	33

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

The AEC has no budgeted assets and liabilities administered on behalf of the Government.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Other	11,869	33	2,000	66	33
Total cash received	11,869	33	2,000	66	33
Cash used					
Suppliers	24,706	-	-	-	-
Other	-	502	76,000	-	-
Total cash used	24,706	502	76,000	-	-
Net cash from / (used by) operating activities	(12,837)	(469)	(74,000)	66	33
Net increase/(decrease) in cash held	(12,837)	(469)	(74,000)	66	33
Cash and cash equivalents at beginning of reporting period	2	-	-	-	-
Cash from Official Public Account for:					
- Appropriations	15,984	502	76,000	-	-
Total cash from Official Public Account	15,984	502	76,000	-	-
Cash to Official Public Account for:					
- Appropriations	(3,149)	(33)	(2,000)	(66)	(33)
Total cash to Official Public Account	(3,149)	(33)	(2,000)	(66)	(33)
Cash and cash equivalents at end of reporting period	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

Table 3.11: Schedule of administered capital budget (for the period ended 30 June)

The AEC has no budgeted capital administered on behalf of the government.

Table 3.12: Statement of administered asset movements (2020-21 Budget year)

The AEC has no budgeted non-financial assets administered on behalf of the Government.

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INDEPENDENT PARLIAMENTARY EXPENSES AUTHORITY

Section 1: Entity overview and resources

1.1 STRATEGIC DIRECTION STATEMENT

No changes have occurred that impact on the Independent Parliamentary Expenses Authority's (IPEA's) Strategic Direction since the issue of the 2020-21 Portfolio Budget Statements.

1.2 ENTITY RESOURCE STATEMENT

The Entity Resource Statement details the resourcing for IPEA at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2020-21 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Table 1.1: Independent Parliamentary Expenses Authority resource statement — Additional Estimates for 2020-21 as at February 2021

	<i>Actual available appropriation</i>	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates	
	2019-20	2020-21	2020-21	2020-21	
	\$'000	\$'000	\$'000	\$'000	
Departmental					
Annual appropriations - ordinary annual services (a)					
Prior year appropriations available	4,221	4,221	829	5,050	
Departmental appropriations	10,095	8,746	-	8,746	
s74 External Revenue (b)	224	-	-	-	
Total departmental annual appropriations	14,540	12,967	829	13,796	
Total departmental resourcing	14,540	12,967	829	13,796	
Administered					
Annual appropriations - ordinary annual services (a)					
Prior year appropriations available	588	588	6,357	6,945	
Outcome 1	38,219	38,767	-	38,767	
Total administered annual appropriations	38,807	39,355	6,357	45,712	
Total administered special appropriations (c)	32,246	32,736	-	32,736	
Total administered resourcing	71,053	72,091	6,357	78,448	
Total resourcing for IPEA	85,593	85,058	7,186	92,244	
			<i>Actual</i>		
			2019-20	2020-21	
Average staffing level (number)				53	52

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

- (a) *Appropriation Act (No. 1) 2020-21* and *Appropriation Bill (No. 3) 2020-21*
- (b) Estimated external revenue receipts under section 74 of the PGPA Act.
- (c) For further information on special appropriations, please refer to Table 2.1.1 on outcome and program expenses broken down by various funding sources e.g. annual appropriations.

1.3 ENTITY MEASURES

IPEA had no new measures since the 2020-21 Portfolio Budget Statements.

1.4 ADDITIONAL ESTIMATES, RESOURCING AND VARIATIONS TO OUTCOMES

The following tables detail the changes to the resourcing for IPEA at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2020-21 Budget in *Appropriation Bills Nos. 3 and 4*.

Table 1.3: Additional estimates and other variations to outcomes since 2020-21 Budget

	Program impacted	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000
Outcome 1					
Administered					
Annual appropriations					
Changes in Parameters					
(net decrease)	1.1	-	(39)	(78)	(79)
Special appropriations					
Changes in Parameters					
(net decrease)	1.1	-	(37)	(67)	(68)
Net impact on appropriations for Outcome 1 (administered)		-	(76)	(145)	(147)
Outcome 1					
Departmental					
Annual appropriations					
Changes in Parameters					
(net decrease)	1.1	-	-	(9)	-
Net impact on appropriations for Outcome 1 (departmental)		-	-	(9)	-
Total net impact on appropriations for Outcome 1		-	(76)	(154)	(147)

Prepared on a resourcing (i.e. appropriations available) basis.

1.5 BREAKDOWN OF ADDITIONAL ESTIMATES BY APPROPRIATION BILL

The following tables detail the Additional Estimates sought for IPEA through *Appropriation Bills Nos. 3 and 4*.

Table 1.4: Appropriation Bill (No. 3) 2020-21

	2019-20 Available \$'000	2020-21 Budget \$'000	2020-21 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
Administered items					
Outcome 1 - Support for current and former Parliamentarians and other as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources.	38,219	38,767	38,767	-	-
Total administered	38,219	38,767	38,767	-	-
Departmental programs					
Outcome 1 - Support for current and former Parliamentarians and other as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources.	10,095	8,746	8,746	-	-
Total departmental	10,095	8,746	8,746	-	-
Total administered and departmental	48,314	47,513	47,513	-	-

Note: 2019-20 available appropriation is included to allow a comparison of the year's appropriation with what was made available for use in the previous year.

Table 1.5: Appropriation Bill (No. 4) 2020-21

IPEA have not sought any Additional Estimates through Appropriation Bill (No.4)

Section 2: Revisions to outcomes and planned performance

2 CHANGES TO OUTCOME AND PROGRAM STRUCTURES

There has been no change to outcomes or programs since the 2020-21 Portfolio Budget Statements.

2.1 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 1

Outcome 1: Support for current and former Parliamentarians and others as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources.

Linked programs

Department of Finance
Programs <ul style="list-style-type: none">• Program 3.1- Ministerial and Parliamentary Services
Contribution to Outcome 1 made by linked programs <p>IPEA administers and provides advice on travel related work expenses and provides independent oversight of work expenses administered by the Department of Finance for current and former parliamentarians and their staff.</p>

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1 Budgeted expenses for Outcome 1

Outcome 1: Support for current and former Parliamentarians and others as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources.

	2019-20 Actual expenses \$'000	2020-21 Revised estimated expenses \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
Program 1.1: Independent Parliamentary Expenses Authority – travel oversight and reporting					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	26,152	38,767	39,079	39,483	40,010
Special appropriations					
<i>Parliamentary Business Resources Act 2017</i>	18,155	32,144	37,012	33,209	33,674
<i>Parliamentary Retirement Travel Act 2002</i>	306	592	597	604	613
Expenses not requiring appropriation in the Budget year (a)	(1,285)	-	-	-	-
Administered total	43,328	71,503	76,688	73,296	74,297
Departmental expenses					
Departmental appropriation	9,581	8,746	8,715	8,714	8,756
Expenses not requiring appropriation in the Budget year (a)	56				
Departmental total	9,637	8,746	8,715	8,714	8,756
Total expenses for program 1.1	52,965	80,249	85,403	82,010	83,053

	2019-20	2020-21
Average staffing level (number)	53	52

- (a) Departmental expenses not requiring appropriation in the Budget year is made up of audit fees. Administered expenses not requiring appropriation in the Budget year are made up of adjustments to provision for post-retirement travel and parliamentary retirement travel.

Table 2.1.2: Performance criteria for Outcome 1

Table 2.1.2 below details the performance criteria and program associated with Outcome 1.

<p>Outcome 1 – Support for current and former Parliamentarians and others as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources.</p>
<p>Program 1.1 – Independent Parliamentary Expenses Authority – Travel Oversight and Reporting</p> <p>No changes have been made to the performance criteria for this program since the 2020-21 Portfolio Budget Statements.</p>

Section 3: Budgeted financial statements

3.1 BUDGETED FINANCIAL STATEMENTS

3.1.1 Analysis of budgeted financial statements

There have been no significant changes to IPEA's budgeted financial statements since the 2020-21 Portfolio Budget Statements.

Departmental changes reflect the effect of economic parameter adjustments.

Administered changes reflect the effect of economic parameter adjustments.

3.1.2 Budgeted financial statements

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
EXPENSES					
Employee benefits	7,078	5,802	5,949	6,106	6,255
Suppliers	2,559	2,944	2,766	2,608	2,501
Total expenses	9,637	8,746	8,715	8,714	8,756
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	1	-	-	-	-
Total own-source revenue	1	-	-	-	-
Gains					
Other gains	56	-	-	-	-
Total gains	56	-	-	-	-
Total own-source income	57	-	-	-	-
Net cost of / (contribution by) services	(9,580)	(8,746)	(8,715)	(8,714)	(8,756)
Revenue from Government	10,095	8,746	8,715	8,714	8,756
Surplus/(deficit) attributable to the Australian Government	515	-	-	-	-
Total comprehensive income/(loss) attributable to the Australian Government	515	-	-	-	-

Prepared on Australian Accounting Standards basis.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	50	50	50	50	50
Trade and other receivables	5,165	5,165	5,165	5,165	5,165
Total financial assets	5,215	5,215	5,215	5,215	5,215
Non-financial assets					
Other non-financial assets	2	2	2	2	2
Total non-financial assets	2	2	2	2	2
Total assets	5,217	5,217	5,217	5,217	5,217
LIABILITIES					
Payables					
Suppliers	246	246	246	246	246
Other payables	342	342	342	342	342
Total payables	588	588	588	588	588
Provisions					
Employee provisions	2,199	2,199	2,199	2,199	2,199
Total provisions	2,199	2,199	2,199	2,199	2,199
Total liabilities	2,787	2,787	2,787	2,787	2,787
Net assets	2,430	2,430	2,430	2,430	2,430
EQUITY*					
Contributed equity	539	539	539	539	539
Reserves					
Retained surplus / (accumulated deficit)	1,891	1,891	1,891	1,891	1,891
Total Equity	2,430	2,430	2,430	2,430	2,430

Prepared on Australian Accounting Standards basis.

* Equity is the residual interest in assets after the deduction of liabilities.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget Year 2020-21)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Other reserves \$'000	Contributed equity / capital \$'000	Total equity \$'000
Opening balance as at 1 July 2020					
Balance carried forward from previous period	1,891	-	-	539	2,430
Adjusted opening balance	1,891	-	-	539	2,430
Comprehensive income					
Surplus/(deficit) for the period	-	-	-	-	-
Total comprehensive income	-	-	-	-	-
of which:					
Closing balance attributable to the Australian Government	1,891	-	-	539	2,430

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2019-20 Actual	2020-21 Revised budget	2021-22 Forward estimate	2022-23 Forward estimate	2023-24 Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	9,266	8,746	8,715	8,714	8,756
Sale of goods and rendering of services	44	-	-	-	-
Net GST received	9	-	-	-	-
Other	180	-	-	-	-
Total cash received	9,499	8,746	8,715	8,714	8,756
Cash used					
Employees	7,025	5,802	5,949	6,106	6,255
Suppliers	2,480	2,944	2,766	2,608	2,501
Other	(6)	-	-	-	-
Total cash used	9,499	8,746	8,715	8,714	8,756
Net cash from / (used by) operating activities	-	-	-	-	-
Net increase/(decrease) in cash held	-	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	50	50	50	50	50
Cash and cash equivalents at the end of the reporting period	50	50	50	50	50

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

IPEA has no departmental capital budget.

Table 3.6: Statement of asset movements (2020-21 Budget year)

IPEA has no budgeted non-financial assets.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT					
Employee benefits	1,050	-	-	-	-
Suppliers	42,259	71,503	76,688	73,296	74,297
Write-down and impairment of assets	19	-	-	-	-
Total expenses administered on behalf of Government	43,328	71,503	76,688	73,296	74,297
LESS:					
OWN-SOURCE INCOME					
Own-source revenue	-	-	-	-	-
Total own-source income administered on behalf of Government	-	-	-	-	-
Net cost of/(contribution by) services	43,328	71,503	76,688	73,296	74,297
Total comprehensive income (loss) attributable to the Australian Government	43,328	71,503	76,688	73,296	74,297

Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	10	10	10	10	10
Taxation receivables					
Trade and other receivables	84	84	84	84	84
Total financial assets	94	94	94	94	94
Non-financial assets					
Prepayment	5,000	5,000	5,000	5,000	5,000
Total non-financial assets	5,000	5,000	5,000	5,000	5,000
Total assets administered on behalf of Government	5,094	5,094	5,094	5,094	5,094
LIABILITIES					
Payables					
Suppliers	420	420	420	420	420
Other payables	638	638	638	638	638
Total payables	1,058	1,058	1,058	1,058	1,058
Provisions					
Other provisions	3,649	3,649	3,649	3,649	3,649
Total provisions	3,649	3,649	3,649	3,649	3,649
Total liabilities administered on behalf of Government	4,707	4,707	4,707	4,707	4,707
Net assets/(liabilities)	387	387	387	387	387

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Total cash received	-	-	-	-	-
Cash used					
Suppliers	44,756	71,503	76,688	73,296	74,297
Employees	939	-	-	-	-
Other	(168)	-	-	-	-
Total cash used	45,527	71,503	76,688	73,296	74,297
Net cash from / (used by) operating activities	(45,527)	(71,503)	(76,688)	(73,296)	(74,297)
INVESTING ACTIVITIES					
Cash received					
Total cash received	-	-	-	-	-
Cash used					
Other	5,000	-	-	-	-
Total cash used	5,000	-	-	-	-
Net cash from / (used by) investing activities	(5,000)	-	-	-	-
Net increase/(decrease) in cash held	(50,527)	(71,503)	(76,688)	(73,296)	(74,297)
Cash and cash equivalents at beginning of reporting period	10	10	10	10	10
Cash from Official Public Account for:					
- Appropriations	51,548	71,503	76,688	73,296	74,297
Total cash from Official Public Account	51,548	71,503	76,688	73,296	74,297
Cash to Official Public Account for:					
- Appropriations	(1,021)	-	-	-	-
Total cash to Official Public Account	(1,021)	-	-	-	-
Cash and cash equivalents at end of reporting period	10	10	10	10	10

Prepared on Australian Accounting Standards basis.

Table 3.10: Schedule of administered capital budget (for the period ended 30 June)

IPEA has no capital budget administered on behalf of the Government.

Table 3.11: Statement of administered asset movements (2020-21 Budget year)

IPEA has no budgeted non-financial assets administered on behalf of the Government.

PORTFOLIO GLOSSARY

Term	Meaning
Accumulated Depreciation	The aggregate depreciation recorded for a particular depreciating asset.
Administered Items	Expenses, revenues, assets or liabilities managed by entities on behalf of the Commonwealth. Entities do not control administered items. Administered expenses include grants, subsidies and benefits. In many cases, administered expenses fund the delivery of third party outputs.
Additional Estimates	Where amounts appropriated at Budget time are insufficient, Parliament may appropriate more funds to portfolios through the Additional Estimates Acts.
Additional Estimates Bills or Acts	These are Appropriation Bills (No. 3) and (No .4) and a separate Bill for the Parliamentary Departments ((Parliamentary Departments) Bill (No.2)). These Bills are introduced into Parliament after the Budget Bills.
Appropriation	A law of the Australian Parliament that provides authority for Commonwealth entities to spend money from the Consolidated Revenue Fund for a particular purpose. Entities may not spend money without an appropriation authorising that expenditure and, where necessary, other legislation authorising the specified purpose.
Annual Appropriation	Two appropriation Bills are introduced into Parliament in May and comprise the Budget. Further Bills are introduced later in the financial year as part of the Additional Estimates. Parliamentary departments have their own appropriations.
Capital Expenditure	Expenditure by an entity on capital projects, for example purchasing a building.
Charter of Budget Honesty Act	The <i>Charter of Budget Honesty Act 1998</i> provides a legislative framework for the conduct and reporting of fiscal policy.

Glossary

Term	Meaning
Departmental Items	Assets, liabilities, revenues and expenses that are controlled by the entity in providing its outputs. Departmental items would generally include computers, plant and equipment assets used by agencies in providing goods and services and most employee expenses, supplier costs and other administrative expenses incurred.
Depreciation and Amortisation	Apportionment of an asset's capital value as an expense over its estimated useful life to take account of normal usage, obsolescence, or the passage of time.
Equity or Net Assets	Residual interest in the assets of an entity after deduction of its liabilities.
Expense	Total value of all of the resources consumed in producing goods and services or the loss of future economic benefits in the form of reductions in assets or increases in liabilities of an entity.
Fair Value	Valuation methodology: The amount for which an asset could be exchanged, or a liability settled, between knowledgeable and willing parties in an arm's length transaction. The fair value can be affected by the conditions of the sale, market conditions and the intentions of the asset holder.
Measure	A new policy or savings decision of the government with financial impacts.
Operating Result	Equals income less expense.
Outcomes	The government's objectives in each portfolio area. Outcomes are desired results, impacts or consequences for the Australian community influenced by the actions of the Australian Government. Actual outcomes are the results or impacts actually achieved.
Portfolio	A Minister's area of responsibility as a member of Cabinet. A portfolio consists of one or more Departments of State and a number of entities with similar general objectives and outcomes.
PGPA Act	<i>Public Governance, Performance and Accountability Act 2013</i> (PGPA Act).

Term	Meaning
Revenue	Total value of resources earned or received to cover the production of goods and services or increases in future economic benefits in the form of increases in assets or reductions in liabilities of an entity.
Special Accounts	A type of special appropriation, limited by amount, criteria or time, which may be established under sections 78 and 80 of the PGPA Act.
Special Appropriations	Authority within an Act (other than an annual Appropriation Act) to spend money from the Consolidated Revenue Fund for particular purposes. <i>The Social Security (Administration) Act 1999</i> , for example, contains several special appropriations to make social security payments. Special appropriations support around 80% of all government expenditure each year.