Portfolio Additional

Estimates Statements 2020-21

Finance Portfolio

Explanations of Additional Estimates 2020-21

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**SENATOR THE HON SIMON BIRMINGHAM**

**Minister for Finance**

**Leader of the Government in the Senate**

Senator the Hon Scott Ryan

President of the Senate

Australian Senate

Parliament House

CANBERRA ACT 2600

The Hon Tony Smith MP

Speaker

House of Representatives

Parliament House

CANBERRA ACT 2600

Dear Mr President and Mr Speaker

I hereby submit Portfolio Additional Estimates Statements in support of the  
2020-21 Additional Estimates for the Finance Portfolio.

These statements have been developed, and are submitted to the Parliament, as a statement on the funding requirements being sought for the Portfolio.

I present these statements by virtue of my ministerial responsibility for accountability to the Parliament and, through it, the public.

Yours sincerely

Simon Birmingham

**Minister for Finance**

February 2021

Abbreviations and conventions

The following notations may be used:

NEC/nec not elsewhere classified

‑ nil

.. not zero, but rounded to zero

na not applicable (unless otherwise specified)

nfp not for publication

$m $ million

Figures in tables and in the text may be rounded. Figures in text are generally rounded to one decimal place, whereas figures in tables are generally rounded to the nearest thousand. Discrepancies in tables between totals and sums of components are due to rounding.

Enquiries

Should you have any enquiries regarding this publication please contact the Chief Financial Officer, Department of Finance on (02) 6215 2222.

Links to Portfolio Budget Statements (including Portfolio Additional Estimates Statements and Portfolio Supplementary Additional Estimates Statements) can be located on the Australian Government Budget website at [www.budget.gov.au](file://mercury.network/dfs/groups/FMG/FRACM/Reporting%20and%20Resourcing/BRF/Reporting/BdgPap/2.%20PAES/3.5%20PAES%202019-20/www.budget.gov.au).

User guide  
to the  
Portfolio Additional  
Estimate Statements

User Guide

The purpose of the 2020-21 Portfolio Additional Estimates Statements (PAES), like that of the Portfolio Budget Statements (PB Statements), is to inform Senators and Members of Parliament of the proposed allocation of resources to Government outcomes by entities within the portfolio. The focus of the PAES differs from the PB Statements in one important aspect. While the PAES include an Entity Resource Statement to inform Parliament of the revised estimate of the total resources available to an entity, the focus of the PAES is on explaining the changes in resourcing by outcome(s) since the Budget. As such, the PAES provides information on new measures and their impact on the financial and/or non‑financial planned performance of programs supporting those outcomes.

The PAES facilitate understanding of the proposed appropriations in Appropriation Bills (Nos. 3 and 4)and Appropriation (Parliamentary Departments) Bill (No. 2*)*   
*2020-21*. In this sense, the PAES is declared by the Additional Estimates Appropriation Bills to be a ‘relevant document’ to the interpretation of the Bills according to section 15AB of the *Acts Interpretation Act 1901*.

Whereas the *Mid‑Year Economic and Fiscal Outlook (MYEFO) 2020-21* is a mid‑year budget report which provides updated information to allow the assessment of the Government’s fiscal performance against its fiscal strategy, the PAES update the most recent budget appropriations for entities within the portfolio.

Structure of the Portfolio Additional Estimates Statements

The PAES are presented in three parts with subsections.

|  |  |
| --- | --- |
| User guide | |
| Provides a brief introduction explaining the purpose of the PAES. | |
| Portfolio overview |  |
| Provides an overview of the portfolio, including a chart that outlines the outcomes for entities in the portfolio. | |
| Entity Additional Estimates Statements | |
| A statement (under the name of the entity) for each entity affected by Additional Estimates. | |
| Section 1: Entity overview and resources | This section details the changes in total resources available to an entity, the impact of any measures since Budget, and impact of Appropriation Bills Nos. 3 and 4. |
| Section 2: Revisions to outcomes and planned performance | This section details changes to Government outcomes and/or changes to the planned performance of entity programs. |
| Section 3: Special account flows and budgeted financial statements | This section contains updated explanatory tables on special account flows and staffing levels and revisions to the budgeted financial statements. |
| Portfolio glossary | |
| Explains key terms relevant to the Portfolio. | |

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Portfolio overview

Portfolio overview

On 30 October 2020, Senator the Hon Simon Birmingham was sworn in as Minister for Finance following the departure of the former Minister for Finance, Senator the Hon Mathias Cormann. The Finance Minister also holds the responsibilities of Special Minister of State. On 22 December 2020, the Hon Ben Morton MP was appointed Assistant Minister for Electoral Matters and the respective responsibilities at this time are presented below.

## Ministers and portfolio responsibilities

The Minister for Finance has overall responsibility for the Finance portfolio, and particular responsibility for the following:

* Budget policy advice and process, and review of government programs.
* Government financial accountability, governance and financial management frameworks, including grants and procurement policy and services.
* Shareholder advice on Government Business Enterprises (GBEs) and commercial entities treated as GBEs.
* Policy guidance and management of act of grace requests and waiver of debts owed to the Commonwealth.
* Policy guidance for Comcover, the government’s self-managed insurance fund, and risk policy.
* General policy guidelines for Commonwealth statutory authorities.
* Superannuation arrangements for Australian Government civilian employees and parliamentarians, and retirement benefits for governors-general, federal judges and Federal Court Judges.
* Asset sales.
* Policy advice on the Future Fund and Australian Government Investment Funds, and authorisation of payments from Australian Government Investment Funds to entities.
* *Parliamentary Business Resources Act 2017* expenses framework.
* *Members of Parliament (Staff) Act 1984* (MOP(S)) Act employment framework (shared with the Prime Minister).

The Assistant Minister for Electoral Matters assists the Finance Minister in performing functions in relation to:

* Electoral policy.
* Electoral matters (supported by the Australian Electoral Commission (AEC)).
* Government campaign advertising.

## Portfolio overview

The Finance portfolio outcomes are represented at Figure 1 on page 5. There have been no changes to outcomes since the 2020-21 Portfolio Budget Statements.

## Additional estimates and variations – portfolio level

Additional estimates and variations are being sought by the Department of Finance

(Finance) and the AEC. These are detailed in the respective statements later in this document, with a brief outline of the changes summarised below.

Funding for other entities within the portfolio remains unchanged.

## Department of Finance (Finance)

Finance is seeking net additional funding of $0.7 million in Appropriation Bill (No. 3) 2020-21.

Finance’s administered special appropriation will increase by $0.4 million in 2020-21 primarily due to revisions of superannuation estimates.

## Australian Electoral Commission (AEC)

AEC is seeking net additional funding of $45.5 million in Appropriation Bill (No. 3) 2020-21.

Figure 1: Finance portfolio structure and outcomes

**Minister for Finance**

Senator the Hon Simon Birmingham

**Assistant Minister for Electoral Matters**

The Hon Ben Morton MP

**Department of Finance**

Portfolio Secretary: Rosemary Huxtable PSM

**Outcome 1** Support sustainable Australian Government finances through providing high quality policy advice and operational support to the government and Commonwealth entitiestomaintain effective and efficient use of public resources.

**Outcome 2** Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice, and service delivery.

**Outcome 3** Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs.

**Commonwealth Superannuation Corporation**

Chair: Patricia Cross

**Outcome 1** Retirement and insurance benefits for scheme members and beneficiaries, including past, present and future employees of the Australian Government and other eligible employers and members of the Australian Defence Force, through investment and administration of their superannuation funds and schemes.

**Future Fund Management Agency**

Chair: Hon Peter Costello AC

**Outcome 1** Strengthen the Commonwealth’s financial position for the benefit of the Australian people, by managing the investment activities of the Future Fund and certain other Australian Government investment funds in line with their Investment Mandates**.**

**Independent Parliamentary Expenses Authority**

CEO: Annwyn Godwin

**Outcome 1** Support for current and former parliamentarians and others as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources.

**Australian Electoral Commission**

Electoral Commissioner: Tom Rogers

**Outcome 1** Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs.

**ASC Pty Ltd**

Chair: Bruce Carter

Directors:  Dr Rosalind Dubs, Joycelyn Morton, Loretta Reynolds, Paul Rizzo, Geoff Rohrsheim and Stuart Whiley

**Purpose:** The objectives of the company, as set out in its constitution, are:

* to enhance and maintain the Australian Defence Force’s maritime defence capabilities; and
* support Australian Government policies in relation to the Australian naval surface shipbuilding and repair industry and the submarine sustainment and construction industry.

**Australian Naval Infrastructure Pty Ltd**

Chair: Lucio Di Bartolomeo

Directors:  Janice Van Reyk, Peter Iancov, Jim Whalley, Jeremy Schultz and Andrew Seaton

**Purpose:** The objectives of the company, as set out in its constitution, are:

* the primary object of the company is to support the Commonwealth’s continuous naval shipbuilding program through:
  + acquiring, holding, managing and developing the infrastructure, and related facilities used in connection with this program;
  + efficiently and effectively managing this infrastructure (including providing access) in a manner that ensures an integrated and co-ordinated approach to the delivery of all elements of this program; and
* the secondary object is to undertake commercial activities related to the primary object, while not compromising achievement of the primary object.

Entity additional estimates statements

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Department of Finance

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Department of Finance

Section 1: Entity overview and resources

### 1.1 Strategic direction statement

As part of the 2020-21 Mid-Year Economic and Fiscal Outlook, the Government announced a number of government decisions with impacts for the Department of Finance. No decisions have been announced as part of the 2020-21 Additional Estimates.

Australian Electoral Commission – Polling Place Technology

The Government will provide $26.8 million over four years (including $9.3 million in capital funding) to enfranchise voters, mitigate against multiple voting and enhance coordination of elections by:

* modernising the technology supporting Electronic Certified Lists, to support deployment at more vote issuing points
* developing and piloting a secure communications tool to connect selected Officers in Charge located at polling places with the Australian Electoral Commission coordination centre and support faster reporting of polling activities
* undertaking a scoping study into complementary solutions that help maintain the integrity of Australia’s electoral system.

Northern Endeavour Decommission

The Government will provide funding over three years from 2020-21 to decommission the Northern Endeavour floating production storage and offtake facility and remediate the Laminaria-Corallina oil fields.

This measure is required to avoid possible catastrophic environmental damage as a commercial restart of the facility is not viable.

The financial implications for the Department of Industry, Science, Energy and Resources is not for publication (nfp) due to commercial sensitivities.

This measure builds on the July 2020 Economic and Fiscal Update measure titled *Northern Endeavour Temporary Operations Program*.

### 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for entity Finance at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2020‑21 Budget year, including variations through Appropriation Bills No. 3 and No. 4*,* Special Appropriations and Special Accounts.

Table 1.1: Department of Finance resource statement — Additional Estimates for   
2020-21 as at February 2021



Table continues on next page

Table 1.1: Department of Finance resource statement — Additional Estimates for   
2020-21 as at February 2021



Prepared on a resourcing (i.e. appropriations available) basis.

1. *Appropriation Act (No. 1) 2020-21* and Appropriation Bill (No. 3) 2020-21.
2. Represents actual unspent appropriations available from 2018-19.
3. Excludes departmental capital budget (DCB).
4. Estimated retained revenue receipts under section 74 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
5. Departmental capital budgets are not separately identified in Appropriation Act (No. 1) and Appropriation Bill (No. 3) and form part of ordinary annual services items. Please refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
6. *Appropriation Act (No. 2) 2020-21* and Appropriation Bill (No. 4) 2020-21.
7. For further information on special accounts, see Table 3.1.
8. Amounts credited to the special account(s) from Finance’s annual and special appropriations.
9. Administered capital budgets are not separately identified in Appropriation Act (No. 1) and Appropriation Bill (No. 3) and form part of ordinary annual services items. Please refer to Table 3.11 for further details. For accounting purposes, this amount is designated as a 'contribution by owner'.

Note: All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

Table 1.1: Department of Finance resource statement — Additional Estimates for   
2020-21 as at February 2021 (continued)

Third party payments from and on behalf of other entities



1. Compensation and legal payments.
2. Act of grace payments.

Note: Figures presented on a payment (cash) basis.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2020-21 Budget. The table is split into receipt and payment measures, with the affected program identified.

Table 1.2: Department of Finance 2020-21 measures since Budget



Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds

1. The lead entity for measure *Australian Electoral Commission — Polling Place Technology* is the Australian Electoral Commission. The full measure description and package details appear in MYEFO under the Finance portfolio.
2. The lead entity for measure *Northern Endeavour Decommission* is the Department of Industry, Science, Energy and Resources. The full measure description and package details appear in MYEFO under the Industry, Science, Energy and Resources portfolio.

### 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for Department of Finance at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2020-21 Budget in *Appropriation Bills Nos. 3* and *4*.

Table 1.3: Additional estimates and other variations to outcomes since 2020-21 Budget



Table continues on next page

Table 1.3: Additional estimates and other variations to outcomes since 2020-21 Budget (continued)



Prepared on a resourcing (i.e. appropriations available) basis.

### 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for Department of Finance through *Appropriation Bills Nos. 3* and *4*.

Table 1.4: Appropriation Bill (No. 3) 2020-21



Table continues on next page

Note: 2019-20 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

Table 1.4: Appropriation Bill (No. 3) 2020-21 (Continued)



Table 1.5: Appropriation Bill (No. 4) 2020-21



Note: 2019-20 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

Section 2: Revisions to outcomes and planned performance

### 2 Changes to outcome and program structures

There have been no changes to outcomes or programs since the 2020-21 Portfolio Budget Statements.

### 2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| Outcome 1: Support sustainable Australian Government finances through providing high quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources. |

##### Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1 Budgeted expenses for Outcome 1



1. Departmental appropriation combines 'Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)' and estimated receipts retained under s74 of the PGPA Act.
2. Expenses not requiring appropriation in the Budget year is made up of depreciation expenses, amortisation expenses and resources received free of charge.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

##### Table 2.1.2: Performance criteria for Outcome 1

Table 2.1.2 below details the performance criteria for each program associated with Outcome 1. It is to be used by entities to describe the results they plan to achieve with the resources provided for new programs, or materially changed existing programs resulting from decisions made since the 2020-21 Budget.

| Outcome 1 – Support sustainable Australian Government finances through providing high quality policy advice and operational support to the Government and Commonwealth entities to maintain effective and efficient use of public resources. |
| --- |
| **Program 1.1 – Budget and Financial Management**  No changes have been made to the performance criteria for this program since the 2020-21 Portfolio Budget Statements. |

### 2.2 Budgeted expenses and performance for Outcome 2

|  |
| --- |
| Outcome 2: Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice, and service delivery. |

#### Linked programs

| **Commonwealth Superannuation Corporation** |
| --- |
| **Programs**   * Program 1.1 – Superannuation Scheme Governance |
| **Future Fund Management Agency** |
| **Programs**   * Program 1.1 – Management of the Investment of the Future Fund * Program 1.2 – Management of the Investment of the Australian Government Investment Funds |
| **Contribution to Outcome 2 made by linked programs** The Department of Finance works with the Commonwealth Superannuation Corporation to ensure that the management of public sector superannuation is consistent with legislative obligations. The Department of Finance works with the Future Fund Management Agency to ensure that the management of the Future Fund and the Australian Government Investment Funds is consistent with legislation and maximises returns to taxpayers. |

##### Budgeted expenses for Outcome 2

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.2.1 Budgeted expenses for Outcome 2



Table continues on next page

Table 2.2.1 Budgeted expenses for Outcome 2 (continued)



Table continues on next page

Table 2.2.1 Budgeted expenses for Outcome 2 (continued)



Table continues on next page

Table 2.2.1 Budgeted expenses for Outcome 2 (continued)



1. Departmental appropriation combines 'Ordinary annual services (Appropriation Act (No. 1) and Appropriation Bill (No. 3)) and estimated receipts retained under s74 of the PGPA Act.
2. Expenses not requiring appropriation in the Budget year is made up of depreciation expenses, amortisation expenses and resources received free of charge.
3. More information on the DisabilityCare Australia Fund can be found in Table 2.2.1.1 on page 28.
4. More information on the Medical Research Future Fund can be found in Table 2.2.1.2 on page 29.
5. The Building Australia Fund was abolished on 1 September 2019. More information can be found in Table 2.2.1.3 on page 30.
6. The Education Investment Fund was abolished on 12 December 2019. More information can be found in Table 2.2.1.4 on page 31.
7. More information on the Aboriginal and Torres Strait Islander Land and Sea Future Fund can be found in Table 2.2.1.5 on page 32.
8. More information on the Future Drought Fund can be found in Table 2.2.1.6 on page 33.
9. More information on the Emergency Response Fund can be found in Table 2.2.1.7 on page 34.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

##### Table 2.2.1.1: DisabilityCare Australia Fund (DCAF) – Estimates of fund balances



1. The DCAF consists of the DCAF Special Account and investments of the DCAF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the DCAF, including interest, payments and Medicare Levy proceeds received.
2. The transfers relate to reimbursing the Commonwealth and the States and Territories for the costs of the operations of the National Disability Insurance Scheme (NDIS).

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

##### Table 2.2.1.2: Medical Research Future Fund (MRFF) – Estimates of fund balances



1. The MRFF consists of the MRFF Special Account and investments of the MRFF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the MRFF, including interest received and payments.
2. Credits consist of uncommitted funds from the Health and Hospitals Fund (HHF), plus further contributions consisting of amounts equivalent to the estimated value of health function savings published in the 2014-15 Budget adjusted for any subsequent associated government decisions, until the capital value of the MRFF reached $20 billion.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

##### Table 2.2.1.3: Building Australia Fund (BAF) – Estimates of fund balances



1. The BAF was abolished on 1 September 2019. The fund's balance was subsequently transferred to the Future Drought Fund. At the time of its closure, the BAF had no commitments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

##### Table 2.2.1.4: Education Investment Fund (EIF) – Estimates of fund balances



1. The EIF was abolished on 12 December 2019, through a repeal of the *Nation-building Funds Act 2008*. The fund's balance was transferred to the CRF and subsequently provided to the Emergency Response Fund. At the time of its closure, the EIF had no commitments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

##### Table 2.2.1.5: Aboriginal and Torres Strait Islander Land and Sea Future Fund (ATSILSFF) – Estimates of fund balances



1. The ATSILSFF consists of the ATSILSFF Special Account and the investments of the ATSILSFF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the ATSILSFF, including interest and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

##### Table 2.2.1.6: Future Drought Fund (FDF) – Estimates of fund balances



1. The FDF consists of the FDF Special Account and investments of the FDF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the FDF, including interest and payments. The FDF was established on 1 September 2019 and was credited with the balance of the BAF.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

##### Table 2.2.1.7: Emergency Response Fund (ERF) - Estimates of Fund Balances



1. The ERF consists of the ERF Special Account and investments of the ERF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the ERF, including interest and payments. The ERF was established on 12 December 2019 and was credited with the balance of the EIF.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

##### Table 2.2.2: Performance criteria for Outcome 2

Table 2.2.2 below details the performance criteria for each program associated with Outcome 2. It is to be used by entities to describe the results they plan to achieve with the resources provided for new programs, or materially changed existing programs resulting from decisions made since the 2020-21 Budget.

| Outcome 2 – Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice and service delivery. |
| --- |
| **Program 2.1** – **Public Sector Governance**  No changes have been made to the performance criteria for this program since the 2020-21 Portfolio Budget Statements. |
| **Program 2.2 – Transforming Government**  No changes have been made to the performance criteria for this program since the 2020-21 Portfolio Budget Statements. |
| **Program 2.3 – Property and Construction**  No changes have been made to the performance criteria for this program since the 2020-21 Portfolio Budget Statements. |
| **Program 2.4 – Insurance and Risk Management**  No changes have been made to the performance criteria for this program since the 2020-21 Portfolio Budget Statements. |
| **Program 2.5 – Technology and Procurement Services**  No changes have been made to the performance criteria for this program since the 2020-21 Portfolio Budget Statements. |
| **Program 2.6 – Service Delivery Office**  No changes have been made to the performance criteria for this program since the 2020-21 Portfolio Budget Statements. |
| **Program 2.7 – Public Sector Superannuation**  No changes have been made to the performance criteria for this program since the 2020-21 Portfolio Budget Statements. |
| **Program 2.8 – Australian Government Investment Funds**  No changes have been made to the performance criteria for this program since the 2020-21 Portfolio Budget Statements. |

### 2.3 Budgeted expenses and performance for Outcome 3

|  |
| --- |
| Outcome 3: Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs. |

##### Budgeted expenses for Outcome 3

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.3.1 Budgeted expenses for Outcome 3

 Table continues on next page

Table 2.3.1 Budgeted expenses for Outcome 3 (continued)



1. Estimates for this item are subject to the *Ministers of State Regulation 2012*.
2. Expenses not requiring appropriation in the Budget year is made up of depreciation expenses, amortisation expenses and resources received free of charge.
3. Departmental appropriation combines 'Ordinary annual services (Appropriation Act (No. 1) and Appropriation Bill (No. 3)) and estimated receipts retained under s74 of the PGPA Act.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

##### Table 2.3.2: Performance criteria for Outcome 3

Table 2.3.2 below details the performance criteria for each program associated with Outcome 3. It is to be used by entities to describe the results they plan to achieve with the resources provided for new programs, or materially changed existing programs resulting from decisions made since the 2020-21 Budget.

| Outcome 3: Support for parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs. |
| --- |
| **Program 3.1** – **Ministerial and Parliamentary Services**  No changes have been made to the performance criteria for this program since the 2020-21 Portfolio Budget Statements. |

Section 3: Special account flows and budgeted financial statements

### 3.1 Special account flows

#### Estimates of special account flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by Finance.

Table 3.1: Estimates of special account flows and balances



Table continues on next page

Table 3.1: Estimates of special account flows and balances (Continued)



(A) = Administered

(D) = Departmental

1. The DisabilityCare Australia Fund has been established for holding and investing the additional Medicare Levy proceeds for the purpose of making payments to reimburse the Commonwealth and the States and Territories for costs incurred in relation to the NDIS. More information on the DisabilityCare Australia Fund can be found in Table 2.2.1.1 on page 28.
2. More information on the Medical Research Future Fund can be found in Table 2.2.1.2 on page 29.
3. More information on the Building Australia Fund can be found in Table 2.2.1.3 on page 30.
4. More information on the Education Investment Fund can be found in Table 2.2.1.4 on page 31.
5. More information on the Aboriginal and Torres Strait Islander Land and Sea Future Fund Act can be found in Table 2.2.1.5 on page 32.
6. More information on the Future Drought Fund can be found in Table 2.2.1.6 on page 33.
7. More information on the Emergency Response Fund can be found in Table 2.2.1.7 on page 34.
8. The DHA Borrowings Special Account 2020 was established on 1 October 2020.

### 3.2 Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2020-21 budget year, including the impact of budget measures and resourcing on financial statements.

#### 3.2.1 Analysis of budgeted financial statements

**Budgeted Statement of Comprehensive Income - Departmental**

Finance is budgeting a $35.9 million deficit for 2020-21, reduced from the $17.7 million surplus forecasted at the 2020-21 Budget. This is primarily due to revisions in estimates for insurance claims.

**Budgeted Balance Sheet – Departmental**

The budgeted equity position for 2020-21 is $2,315.6 million, increased from the $2,314.0 million forecasted at the 2020-21 Budget. This change is primarily due to revisions of special account estimates.

**Schedule of Administered Activity**

Estimated administered income for 2020-21 is $ 2,641.9 million, up from the $2,629.5 million forecasted at the 2020-21 Budget. This is primarily due to revisions in estimates for the Australian Government Investment Funds.

Estimated administered expenses for 2020-21 is $11,493.3 million, up from the $11,412.5 million forecasted at the 2020-21 Budget. This is primarily due to revisions in estimates for the Australian Government Investment Funds.

**Budgeted Schedule of Assets and Liabilities – Administered**

The net liabilities are estimated to total $93,071.9 million by 30 June 2021, up from the $91,508.0 million forecasted at the 2020-21 Budget. This is primarily due to revisions in estimates for the Australian Government Investment Funds.

#### 3.2.2 Budgeted financial statements

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June



Table continues on next page

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

**Note: Impact of net cash appropriation arrangements**



Prepared on Australian Accounting Standards basis.

1. Represents the net gain/loss from the government’s non-Defence Property Divestment Program within Australia.
2. Other gains include resources received free of charge for financial statement audit services from the Australian National Audit Office.
3. From 2010-11, the Government introduced net cash appropriation arrangements where Appropriation Act (No. 1) or Appropriation Bill (No. 3) revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Appropriation Act (No. 1) or Appropriation Bill (No. 3) equity appropriations. For information regarding DCBs, please refer to Table 3.6 Departmental Capital Budget Statement.
4. Applies leases under AASB 16 Leases.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)



Prepared on Australian Accounting Standards basis.

\*Equity is the residual interest in assets after the deduction of liabilities.

1. Primarily represents appropriation receivable (including capital appropriation) and the special accounts.
2. Primarily represents properties in the Australian Government’s non-Defence property portfolio.

Table 3.4: Departmental statement of changes in equity — summary of movement (Budget Year 2020-21)



Prepared on Australian Accounting Standards basis.

1. Equity injections for ICT projects.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)



Table continues on next page

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)



Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period ended 30 June)



Prepared on Australian Accounting Standards basis.

1. Does not include annual finance lease costs.
2. Includes the following sources of funding:

- Current and prior year appropriations.

- Funds held in special accounts.

Table 3.7: Statement of asset movements (2020-21 Budget year)



Prepared on Australian Accounting Standards basis.

1. ‘Appropriation equity’ refers to equity injections or Administered Assets and Liabilities appropriations provided through *Appropriation Act (No. 2) 2020-2021* and Appropriation Bill (No. 4) 2020-2021.
2. ‘Appropriation ordinary annual services’ refers to funding provided through *Appropriation Act (No. 1) 2020-2021* and Appropriation Bill (No. 3) 2020-2021 for depreciation/amortisation expenses, DCBs or other operational expenses.
3. Net proceeds may be returned to the Official Public Account (OPA).

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)



Prepared on Australian Accounting Standards basis

1. Represents estimates of expenses to be transferred from the Australian Government Investment Funds. This item does not include equity payments. For more detail on each fund, refer to Tables 2.2.1.1-2.2.1.7.
2. From 2010-11, the Government introduced net cash appropriation arrangements where Act 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities were replaced with a separate capital budget (the Administered Capital Budget, or ACB) provided through Act 1 equity appropriations. For information regarding ACBs, please refer to Table 3.11 Administered Capital Budget Statement.
3. Estimates of interest include interest earnings for the Australian Government Investment Funds. Dividend revenue represents revenue from corporate Commonwealth entities which are treated as administered receipts of the department.
4. Principally Commonwealth Superannuation Scheme (CSS) and Public Sector Superannuation Scheme (PSS) notional employer superannuation contributions.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)



Prepared on Australian Accounting Standards basis.

1. Represents investments in the Australian Government Investment Funds. Also represented are investments in other Commonwealth entities that are 100% owned by the Commonwealth and assets of former superannuation schemes administered by the Australian Government.
2. Represents Life Gold Pass Holders liabilities and employee provisions for staff employed under the *Members of Parliament (Staff) Act 1984*.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)



Table continues on next page.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)



Prepared on Australian Accounting Standards basis.

1. Estimates include interest earnings for the Australian Government Investment Funds. For more detail on the interest estimates for each fund, refer to Tables 2.2.1.1-2.2.1.7.
2. Primarily represents the CSS and PSS notional employer contributions.
3. Primarily represents offsets from the CSS and PSS funds and return of overpaid benefits.
4. Represents expenditure on staff employed under the *Members of Parliament (Staff) Act 1984*.
5. ‘Distributions from the Investment Funds’ represents estimates of cash payments from the Funds to other entities and the Consolidated Revenue Fund.
6. Expenditure associated with unfunded liabilities for the government’s civilian superannuation schemes.
7. The figures for cash at the beginning and end of the reporting period excludes cash held in the Official Public Account as this is not included as part of our estimates.

Table 3.11: Schedule of administered capital budget (for the period ended 30 June)



Prepared on Australian Accounting Standards basis.

1. The ACB is used to fund the replacement of assets purchased through administered annual appropriations.
2. Administered Assets and Liabilities includes a capital injection for acts of grace and liabilities and an injection for capital works on the Intra-government Communications Network, which is offset through entity contributions that are returned to the budget.

Table 3.12: Statement of administered asset movements (2020-21 Budget year)



Prepared on Australian Accounting Standards basis.

Australian Electoral Commission

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[1.1 Strategic direction statement 60](#_Toc62204210)

[1.2 Entity resource statement 60](#_Toc62204211)

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Australian Electoral Commission

Section 1: Entity overview and resources

### 1.1 Strategic direction statement

No changes have occurred that impact on the Australian Electoral Commission’s (AEC’s) Strategic Direction since the issue of the 2020-21 Portfolio Budget Statements. A full outline of the AEC’s Strategic Direction can be found in the 2020-21 Portfolio Budget Statements.

### 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for the AEC at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2020‑21 Budget year, including variations through Appropriation Bills No. 3 and No. 4*,* Special Appropriations and Special Accounts.

Table 1.1: Australian Electoral Commission resource statement — Additional Estimates for 2020-21 as at February 2021

**Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

1. *Appropriation Act (No. 1) 2020-21* and Appropriation Bill (No. 3) 2020-21
2. Estimated external revenue receipts under section 74 of the PGPA Act.
3. Departmental capital budgets are not separately identified in Appropriation Act (No.1) and form part of ordinary annual services items. Please refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
4. Excludes trust moneys held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts. For further information on special accounts (excluding amounts held on trust), please see Table 3.1.
5. Amounts credited to the special account(s) from the Australian Electoral Commission's annual and special appropriations.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2020-21 Budget. The table is split into receipt and payment measures, with the affected program identified.

Table 1.2: Entity 2020-21 measures since Budget

**

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds

1. The lead entity for the measure *Australian Electoral Commission – Polling Place Technology* is the Australian Electoral Commission. The full measure description and package details appear in MYEFO under the Finance portfolio.
2. The lead entity for the measure *Australian Electoral Commission – Northern Territory Office* is the Australian Electoral Commission. The full measure description and package details appear in MYEFO under the Finance portfolio.

### 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for the AEC at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2020-21 Budget in Appropriation Bills (No. 3 and 4).

Table 1.3: Additional estimates and other variations to outcomes since 2020-21 Budget

**

Prepared on a resourcing (i.e. appropriations available) basis.

### 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for the AEC through Appropriation Bills (No. 3 and 4).

Table 1.4: Appropriation Bill (No. 3) 2020-21



Note 1: 2019-20 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

Table 1.5: Appropriation Bill (No. 4) 2020-21

The AEC have not sought any Additional Estimates through Appropriation Bill (No. 4).

Section 2: Revisions to outcomes and planned performance

### 2.1 Changes to outcome and program structures

The AEC has not made any changes to the objectives, deliverables and key performance indicators of any program since the 2020-21 Portfolio Budget Statements. The following tables provide an update of the 2019-20 actual expenses and the 2020-21 estimated expenses incorporating the estimates variations provided in Section 1.

### 2.2 Budgeted expenses and performance for outcome 1

|  |
| --- |
| Outcome 1: Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs. |

##### Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1 Budgeted expenses for Outcome 1



1. Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act 2013.
2. Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses, make good expenses and audit fees.
3. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

##### Table 2.1.2: Performance criteria for Outcome 1

Table 2.1.2 below details the performance criteria for each program associated with Outcome 1. It is to be used by entities to describe the results they plan to achieve with the resources provided for new programs, or materially changed existing programs resulting from decisions made since the 2020-21 Budget.

| Outcome 1 – Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs. |
| --- |
| **Program 1.1** **– Deliver Electoral Events**  No changes have been made to the performance criteria for this program since the 2020-21 Portfolio Budget Statements. |

Section 3: Special account flows and budgeted financial statements

### 3.1 Special account flows

#### Estimates of special account flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by entity the AEC.

Table 3.1: Estimates of special account flows and balances



(A) = Administered

### 3.2 Budgeted financial statements

#### 3.2.1 Analysis of budgeted financial statements

The budgeted financial statements have changed since the 2020-21 Portfolio Budget Statements. The changes reflect additional funding received for the by-elections in Eden‑Monaro and Groom, and also for redistributions in Victoria, Western Australia and Northern Territory. Additional administered appropriations have been received to fund the political party payments incurred as a result of the Eden-Monaro and the Groom by‑elections.

The AEC has also secured additional Departmental appropriations for the Polling Place Technology measure and for the Northern Territory electoral office. Funds have been brought forward from the forward estimates into the revised budget year for election preparation activities.

#### 3.2.2 Budgeted financial statements

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June



Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

**Note: Impact of net cash appropriation arrangements**

Prepared on Australian Accounting Standards basis.

1. From 2010-11, the Government introduced the net cash appropriation arrangement that provided non‑corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Act (No.1) or Bill (No. 3). This replaced revenue appropriations provided under Appropriation Act (No.1) or Bill (No.3) used for depreciation/amortisation expenses. For information regarding DCB, refer to Table 3.6 Departmental Capital Budget Statement.
2. Applies leases under AASB 16 Leases.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)



Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after the deduction of liabilities.

Table 3.4: Departmental statement of changes in equity — summary of movement (Budget Year 2020-21)

**

Prepared on Australian Accounting Standards basis.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

**Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period ended 30 June)

Prepared on Australian Accounting Standards basis.

1. Includes current and previous years’ Departmental Capital Budgets (DCBs).

Table 3.7: Statement of asset movements (2020-21 Budget year)



Prepared on Australian Accounting Standards basis.

1. ‘Appropriation ordinary annual services’ refers to funding provided through *Appropriation Act (No. 1) 2020-2021* and Appropriation Bill (No. 3) 2020-2021 for depreciation/amortisation expenses, Departmental Capital Budget or other operational expenses.

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)



Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

The AEC has no budgeted assets and liabilities administered on behalf of the Government.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)

**

Prepared on Australian Accounting Standards basis.

Table 3.11: Schedule of administered capital budget (for the period ended 30 June)

The AEC has no budgeted capital administered on behalf of the government.

Table 3.12: Statement of administered asset movements (2020-21 Budget year)

The AEC has no budgeted non-financial assets administered on behalf of the Government.

Independent Parliamentary Expenses Authority

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Independent Parliamentary Expenses Authority

Section 1: Entity overview and resources

### 1.1 Strategic direction statement

No changes have occurred that impact on the Independent Parliamentary Expenses Authority’s (IPEA’s) Strategic Direction since the issue of the 2020-21 Portfolio Budget Statements.

### 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for IPEA at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2020‑21 Budget year, including variations through Appropriation Bills No. 3 and No. 4*,* Special Appropriations and Special Accounts.

Table 1.1: Independent Parliamentary Expenses Authority resource statement — Additional Estimates for 2020-21 as at February 2021



Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

1. *Appropriation Act (No. 1) 2020-21* and Appropriation Bill (No. 3) 2020-21
2. Estimated external revenue receipts under section 74 of the PGPA Act.
3. For further information on special appropriations, please refer to Table 2.1.1 on outcome and program expenses broken down by various funding sources e.g. annual appropriations.

### 1.3 Entity measures

IPEA had no new measures since the 2020-21 Portfolio Budget Statements.

### 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for IPEA at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2020-21 Budget *in Appropriation Bills Nos. 3* and *4*.

Table 1.3: Additional estimates and other variations to outcomes since 2020-21 Budget



Prepared on a resourcing (i.e. appropriations available) basis.

### 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for IPEA through *Appropriation Bills Nos. 3* and *4*.

Table 1.4: Appropriation Bill (No. 3) 2020-21



Note: 2019-20 available appropriation is included to allow a comparison of the year’s appropriation with what was made available for use in the previous year.

Table 1.5: Appropriation Bill (No. 4) 2020-21

IPEA have not sought any Additional Estimates through Appropriation Bill (No.4)

Section 2: Revisions to outcomes and planned performance

### 2 Changes to outcome and program structures

There has been no change to outcomes or programs since the 2020-21 Portfolio Budget Statements.

### 2.1 Budgeted expenses and performance for outcome 1

|  |
| --- |
| Outcome 1: Support for current and former Parliamentarians and others as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources. |

#### Linked programs

| **Department of Finance** |
| --- |
| **Programs**   * Program 3.1– Ministerial and Parliamentary Services |
| **Contribution to Outcome 1 made by linked programs**  IPEA administers and provides advice on travel related work expenses and provides independent oversight of work expenses administered by the Department of Finance for current and former parliamentarians and their staff. |

##### Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1 Budgeted expenses for Outcome 1



1. Departmental expenses not requiring appropriation in the Budget year is made up of audit fees. Administered expenses not requiring appropriation in the Budget year are made up of adjustments to provision for post-retirement travel and parliamentary retirement travel.

##### Table 2.1.2: Performance criteria for Outcome 1

Table 2.1.2 below details the performance criteria and program associated with   
Outcome 1.

| Outcome 1 – Support for current and former Parliamentarians and others as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources. |
| --- |
| **Program 1.1** – Independent Parliamentary Expenses Authority – Travel Oversight and Reporting  No changes have been made to the performance criteria for this program since the 2020-21 Portfolio Budget Statements. |

Section 3: Budgeted financial statements

### 3.1 Budgeted financial statements

#### 3.1.1 Analysis of budgeted financial statements

There have been no significant changes to IPEA’s budgeted financial statements since the 2020-21 Portfolio Budget Statements.

Departmental changes reflect the effect of economic parameter adjustments.

Administered changes reflect the effect of economic parameter adjustments.

**3.1.2 Budgeted financial statements**

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June



Prepared on Australian Accounting Standards basis.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)



Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after the deduction of liabilities.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget Year 2020-21)



Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)



Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

IPEA has no departmental capital budget.

Table 3.6: Statement of asset movements (2020-21 Budget year)

IPEA has no budgeted non-financial assets.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)



Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)



Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)



Prepared on Australian Accounting Standards basis.

Table 3.10: Schedule of administered capital budget (for the period ended 30 June)

IPEA has no capital budget administered on behalf of the Government.

Table 3.11: Statement of administered asset movements (2020-21 Budget year)

IPEA has no budgeted non-financial assets administered on behalf of the Government.

# Portfolio glossary

| Term | Meaning |
| --- | --- |
| Accumulated Depreciation | The aggregate depreciation recorded for a particular depreciating asset. |
| Administered Items | Expenses, revenues, assets or liabilities managed by entities on behalf of the Commonwealth. Entities do not control administered items. Administered expenses include grants, subsidies and benefits. In many cases, administered expenses fund the delivery of third party outputs. |
| Additional Estimates | Where amounts appropriated at Budget time are insufficient, Parliament may appropriate more funds to portfolios through the Additional Estimates Acts. |
| Additional Estimates Bills or Acts | These are Appropriation Bills (No. 3) and (No .4) and a separate Bill for the Parliamentary Departments ((Parliamentary Departments) Bill (No.2)). These Bills are introduced into Parliament after the Budget Bills. |
| Appropriation | A law of the Australian Parliament that provides authority for Commonwealth entities to spend money from the Consolidated Revenue Fund for a particular purpose. Entities may not spend money without an appropriation authorising that expenditure and, where necessary, other legislation authorising the specified purpose. |
| Annual Appropriation | Two appropriation Bills are introduced into Parliament in May and comprise the Budget. Further Bills are introduced later in the financial year as part of the Additional Estimates. Parliamentary departments have their own appropriations. |
| Capital Expenditure | Expenditure by an entity on capital projects, for example purchasing a building. |
| Charter of Budget Honesty Act | The *Charter of Budget Honesty Act 1998* provides a legislative framework for the conduct and reporting of fiscal policy. |
| Departmental Items | Assets, liabilities, revenues and expenses that are controlled by the entity in providing its outputs. Departmental items would generally include computers, plant and equipment assets used by agencies in providing goods and services and most employee expenses, supplier costs and other administrative expenses incurred. |
| Depreciation and Amortisation | Apportionment of an asset’s capital value as an expense over its estimated useful life to take account of normal usage, obsolescence, or the passage of time. |
| Equity or Net Assets | Residual interest in the assets of an entity after deduction of its liabilities. |
| Expense | Total value of all of the resources consumed in producing goods and services or the loss of future economic benefits in the form of reductions in assets or increases in liabilities of an entity. |
| Fair Value | Valuation methodology: The amount for which an asset could be exchanged, or a liability settled, between knowledgeable and willing parties in an arm’s length transaction. The fair value can be affected by the conditions of the sale, market conditions and the intentions of the asset holder. |
| Measure | A new policy or savings decision of the government with financial impacts. |
| Operating Result | Equals income less expense. |
| Outcomes | The government's objectives in each portfolio area. Outcomes are desired results, impacts or consequences for the Australian community influenced by the actions of the Australian Government. Actual outcomes are the results or impacts actually achieved. |
| Portfolio | A Minister’s area of responsibility as a member of Cabinet. A portfolio consists of one or more Departments of State and a number of entities with similar general objectives and outcomes. |
| PGPA Act | *Public Governance, Performance and Accountability Act 2013* (PGPA Act). |
| Revenue | Total value of resources earned or received to cover the production of goods and services or increases in future economic benefits in the form of increases in assets or reductions in liabilities of an entity. |
| Special Accounts | A type of [special appropriation](http://www.finance.gov.au/resource-management/introduction/glossary/#special_appropriation), limited by amount, criteria or time, which may be established under sections 78 and 80 of the PGPA Act. |
| Special Appropriations | Authority within an Act (other than an [annual Appropriation](http://www.finance.gov.au/resource-management/introduction/glossary/#annual_appropriations) Act) to spend money from the [Consolidated Revenue Fund](http://www.finance.gov.au/resource-management/introduction/glossary/#crf) for particular purposes. *The Social Security (Administration) Act 1999*, for example, contains several special appropriations to make social security payments. Special appropriations support around 80% of all government expenditure each year. |