



Comcover Information Sheet Insurance Broking Services

November 2020

Broking Services

Arthur J Gallagher (AJG) is Comcover's provider of insurance broking services. AJG provides professional advice and services to Fund Members on scoping and placing insurances in commercial insurance markets, both in Australia and internationally.

These services are available for insurable risks that do not fit within the Comcover scheme.

Advice

AJG can provide a range of advice on the commercial market to assist you in understanding what options are available to address your risks. This can include:

- information on types of cover available;
- typical limits and exclusions;
- information that would be required by an insurer; and
- likely costs.

This advice can help you estimate costings for new projects, understand whether your risk can be placed, or help prepare you for placement.

Placement

If you decide to progress to the market, placement services include:

- identifying, quantifying and defining insurable risks that need to be covered;
- agreeing and negotiating terms and conditions of cover with the commercial insurance market;
- validating the insurer's documentation; and
- managing the premium payment process.

If you wish to undertake a placement, you will need to complete an Instrument of Acceptance to utilise Comcover's contractual arrangement.

Fee Structure

The premium quoted for an insurance policy will include AJG's placement fee, which has been negotiated for all Comcover Fund Members. No other fees are payable for advice.

Comcover Contact

For more information on broking services contact your Relationship Manager directly.

If you do not know the Relationship Manager assigned to your entity, please call 1800 651 540 - Option 3 or email comcover@comcover.com.au.