

**COMMONWEALTH  
SUPERANNUATION CORPORATION**

**ENTITY RESOURCES AND PLANNED  
PERFORMANCE**



## COMMONWEALTH SUPERANNUATION CORPORATION

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# COMMONWEALTH SUPERANNUATION CORPORATION

## Section 1: Entity overview and resources

### 1.1 STRATEGIC DIRECTION STATEMENT

Commonwealth Superannuation Corporation (CSC) is responsible for the investment of funds and administration of the Public Superannuation Scheme Accumulation Plan (PSSap); the Public Sector Superannuation Scheme (PSS); the Commonwealth Superannuation Scheme (CSS); the Military Superannuation and Benefits Scheme (MSBS); and the Australian Defence Force Superannuation Scheme (ADF Super). In addition, CSC administers six 'unfunded' superannuation schemes: the Defence Forces Retirement Benefits Scheme (DFRB), the Defence Force Retirement and Death Benefits Scheme (DFRDB), the Defence Force (Superannuation) (Productivity Benefit) Scheme (DFSPB), the 1922 Scheme, the Papua New Guinea Scheme (PNG), and the Australian Defence Force Cover Scheme (ADF Cover).

CSC seeks to achieve its outcome agreed with the government by delivering consistently competitive and risk-managed investment performance, efficient scheme administration for customers and beneficiaries, and effective interaction with its other stakeholders.

CSC aspires to maintain its leadership position as a superannuation provider of choice in the Commonwealth sector. CSC will work with the government to improve or modernise scheme design and will work to improve service to customers.

As a holder of licences from both Australian Prudential Regulation Authority (APRA) and Australian Securities and Investments Commission (ASIC), CSC will continue to ensure the highest standards are maintained and will seek to meet all compliance obligations.

## 1.2 ENTITY RESOURCE STATEMENT

Table 1.1 shows the total funding from all sources available to CSC for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for CSC's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

**Table 1.1: Commonwealth Superannuation Corporation resource statement — Budget estimates for 2020-21 as at Budget October 2020**

	2019-20 <i>Estimated</i> <i>actual</i> \$'000	2020-21 Estimate \$'000
<b>Opening balance/cash reserves at 1 July</b>	<b>44,528</b>	<b>42,372</b>
<b>Funds from Government</b>		
Special accounts		
CSC Special Account Departmental	118,457	124,061
Total special accounts	118,457	124,061
<b>Total funds from Government</b>	<b>118,457</b>	<b>124,061</b>
<b>Total net resourcing for Commonwealth Superannuation Corporation</b>	<b>162,985</b>	<b>166,433</b>
	2019-20	2020-21
<b>Average staffing level (number) (a)</b>	<b>446</b>	<b>476</b>

(a) Average staffing levels reflect all staff involved in the investment and administration of the schemes. All employee expenses are paid by CSC and CSC on-charges the schemes for the portion of expenses that are referable to the investment of the scheme funds.

**Table 1.1: Commonwealth Superannuation Corporation resource statement — Budget estimates for 2020-21 as at Budget October 2019 (continued)**  
**Third party payments from and on behalf of other entities**

	2019-20 Estimated actual \$'000	2020-21 Estimate \$'000
Payments made on behalf of another entity (as disclosed in the respective entity's resource statement)		
<b>Finance Superannuation Special Appropriations:</b>		
<i>Superannuation Act 1922</i>	60,570	55,703
<i>Superannuation Act 1976</i>	4,487,942	4,839,992
<i>Superannuation Act 1990</i>	2,565,500	2,940,383
<i>Same-Sex Relationships Act 2008</i> (Equal Treatment in Commonwealth Laws - Superannuation)	63	64
<i>Governance of Australian Government Superannuation Schemes Act 2011</i>	298	1,000
<b>Defence Superannuation Special Appropriations:</b>		
<i>Defence Forces Retirement Benefits Act 1948</i>	38,375	35,000
<i>Defence Force Retirement and Death Benefits Act 1973</i>	1,608,370	1,640,000
<i>Military Superannuation and Benefits Act 1991</i>	1,112,392	1,040,000
<i>Australian Defence Force Cover Act 2015</i>	12,508	22,000
<b>CSC draws on the following Finance Annual Appropriations</b>		
<i>Appropriation Act (No.1) (a)</i>	443	500
<i>Appropriation Act (No.1) (b)</i>	556	189
<i>Appropriation Act (No.2) (b)</i>	249	682
<b>PNG Scheme</b>		
<i>Administered Appropriation Act</i>	4,525	4,261

Prepared on a resourcing (that is, appropriations available) basis.

(a) Compensation and Legal Payments

(b) Act of Grace Payments

Note: All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

### 1.3 BUDGET MEASURES

No budget measures have been announced since 2019-20 Mid-Year Economic and Fiscal Outlook (MYEFO) that impact CSC.

## Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

**Note:**

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements - included in Annual Reports - to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for CSC can be found at:

<https://www.csc.gov.au/Members/About-CSC/Corporate-governance/>

The most recent annual performance statement is included inside CSC's 2018-19 Annual Report to Parliament, which can be found at:

<https://www.csc.gov.au/Members/About-CSC/Corporate-governance/>

## 2.1 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 1

**Outcome 1:** Retirement and insurance benefits for scheme members and beneficiaries, including past, present and future employees of the Australian Government and other eligible employers and members of the Australian Defence Force, through investment and administration of their superannuation funds and schemes.

### Linked programs

<b>Department of Finance</b>
<b>Programs</b>
<ul style="list-style-type: none"> <li>• <i>Program 2.7</i> – Public Sector Superannuation</li> </ul>
<b>Department of Defence</b>
<b>Programs</b>
<ul style="list-style-type: none"> <li>• Program 2.14 – Defence Force Superannuation Benefits</li> <li>• Program 2.15 – Defence Force Superannuation Nominal Interest</li> </ul>
<b>Contribution to Outcome 1 made by linked programs</b>
The Department of Finance and Department of Defence provide funding through third party access arrangements to Commonwealth Superannuation Corporation for the purpose of providing payments of retirement and insurance benefits for scheme members and beneficiaries, including past, present and future employees of the Australian Government and other eligible employers and members of the Australian Defence Force.



**Budgeted expenses for Outcome 1**

This table shows how much CSC intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

**Outcome 1: Retirement and insurance benefits for scheme members and beneficiaries, including past, present and future employees of the Australian Government and other eligible employers and members of the Australian Defence Force, through investment and administration of their superannuation funds and schemes.**

	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
<b>Program 1.1: Superannuation Scheme Governance</b>					
Revenue from Government					
Special accounts					
CSC Special Account	115,893	128,391	134,533	136,418	131,806
Revenues from other independent sources	79	98	98	98	98
<b>Total expenses for Program 1.1 (a)</b>	<b>115,972</b>	<b>128,489</b>	<b>134,631</b>	<b>136,516</b>	<b>131,904</b>
<b>Outcome 1 totals by resource type</b>					
Revenue from Government					
Special accounts	115,893	128,391	134,533	136,418	131,806
Revenues from other independent sources	79	98	98	98	98
<b>Total expenses for Outcome 1</b>	<b>115,972</b>	<b>128,489</b>	<b>134,631</b>	<b>136,516</b>	<b>131,904</b>
	2019-20	2020-21			
<b>Average staffing level (number) (b)</b>	446	476			

(a) Expenses reflect only the cost paid by CSC and do not reflect the total cost involved in the investment of funds and administration of the schemes.

(b) Average staffing levels reflect all staff involved in the investment and administration of the schemes. All employee expenses are paid by CSC and CSC on-charges the schemes for the portion of expenses that are referable to the investment of the scheme funds.

**Table 2.1.2: Performance measure for Outcome 1**

Table 2.1.2 below details the performance measure for each program associated with Outcome 1. It also summarises how each program is delivered and where 2020-21 Budget measures have created new programs or materially changed existing programs.

<b>Outcome 1 – Retirement and insurance benefits for scheme members and beneficiaries, including past, present and future employees of the Australian Government and other eligible employers and members of the Australian Defence Force, through investment and administration of their superannuation funds and schemes.</b>		
<b>Program 1.1 – Superannuation Scheme Governance</b>		
<b>Delivery</b>	<ul style="list-style-type: none"> <li>• Risk managed investment of member's superannuation balances.</li> <li>• Meeting license obligations set out by APRA and ASIC.</li> <li>• Development and implementation of industry standard administration services.</li> <li>• Provision of information for scheme members including responding to member enquiries and publications, websites and seminars.</li> </ul>	
<b>Performance information: Program 1.1 – Superannuation Scheme Governance</b>		
<b>Year</b>	<b>Performance measure</b>	<b>Targets</b>
2019-20	<ul style="list-style-type: none"> <li>• CSC's investment performance for its default options over a rolling three-year period.</li> <li>• CSC's investment portfolio is maintained within Board approved risk parameters, such that negative returns are expected in no more than four out of every 20 years for the default accumulation options.</li> <li>• Achievement of operational objectives for contributions processing and benefit/pension payments.</li> <li>• Adequate satisfaction level of members, beneficiaries and employers with the service provided.</li> </ul>	<ul style="list-style-type: none"> <li>• The rolling return target investment performance for CSC's default options of 3.5% over the rolling three-year period to June 2020 within Board approved risk parameters has been met.</li> <li>• The target of achieving negative returns in no more than 4 out of every 20 years for the default accumulation option has been met.</li> <li>• The target of achieving 90% of each operational objective has been met.</li> <li>• Employer Net Promoter Score (industry standard satisfaction measure) surveys were put on hold due to COVID-19. November 2018 survey result was slightly below the target of +10 at +9.</li> <li>• The target of increasing the Net Promoter Score survey result for ADF members/beneficiaries by 2 points was met but the target of increasing the score for other members/beneficiaries by 2 points has not been met.</li> </ul>

Table continues on next page

**Table 2.1.2: Performance measure for Outcome 1 (continued)**

<b>Performance information: Program 1.1 – Superannuation Scheme Governance</b>		
<b>Year</b>	<b>Performance measure</b>	<b>Targets</b>
2020-21	<ul style="list-style-type: none"> <li>• CSC's investment performance for its default accumulation options over a rolling three-year period.</li> <li>• CSC's investment portfolio is maintained within Board approved risk parameters, such that negative returns are expected in no more than four out of every 20 years for the default accumulation options.</li> <li>• Achievement of operational objectives for contributions processing and benefit/pension payments.</li> <li>• Adequate satisfaction levels of customers and employers with the service provided.</li> </ul>	<ul style="list-style-type: none"> <li>• Default accumulation option annual real return of 3.5% over a rolling three-year period.</li> <li>• Negative returns in no more than four out of every 20 years for the default accumulation options.</li> <li>• 90% of each operational objective achieved.</li> <li>• Net Promoter Score (industry standard satisfaction measure) survey result of +10 for employers</li> <li>• Annual increases in Net Promoter Score survey results for both ADF customers and other customers of two points each.</li> </ul>
2021-22 and beyond	As per 2020-21.	As per 2020-21.
<b>Purpose</b>	CSC's purpose is to build, support and protect better retirement outcomes for all our customers (being current and former Australian Government employees and members of the Australian Defence Force) and their families.	

## Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2020-21 budget year, including the impact of budget measures and resourcing on financial statements.

### **3.1 BUDGETED FINANCIAL STATEMENTS**

#### **3.1.1 Differences between entity resourcing and financial statements**

No material differences exist between entity resourcing and the financial statements.

#### **3.1.2 Explanatory notes and analysis of budgeted financial statements**

CSC is the trustee for the PSSap, PSS, CSS, MSBS and ADF Super regulated superannuation schemes and six 'unfunded' superannuation schemes. The governance arrangements of these schemes are set out in the *Governance of Australian Government Superannuation Schemes Act 2011* and various scheme specific Acts, Trust Deeds, legislation, rules and determinations. These requirements prescribe which costs are to be paid from scheme funds, and which costs are to be borne by the fees levied upon Commonwealth entities.

CSC receives revenue through fees paid by Commonwealth entities and some entities with residual membership in the schemes, such as the Northern Territory and Australian Capital Territory governments. All CSC fee revenue from Commonwealth entities is managed through a Special Account.

CSC's budgeted departmental expenses shown in this document reflect only the costs paid, and income received, by CSC into its Special Account and does not reflect the total cost involved in the investment of funds and administration of the schemes.

The projected operating losses reflect the estimated accounting losses associated with the cost of replacing CSC's scheme administration systems for its defined benefit schemes. CSC has sufficient cash reserves to fund the operating losses without impacting on the financial viability of CSC in the future.

### 3.2. BUDGETED FINANCIAL STATEMENTS TABLES

**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
<b>EXPENSES (a)</b>					
Employee benefits	61,732	66,968	68,307	69,671	71,061
Suppliers	43,825	50,538	54,824	55,941	49,387
Depreciation and amortisation	9,552	10,488	10,998	10,486	11,072
Finance costs	573	489	496	412	378
Write-down and impairment of assets	290	6	6	6	6
<b>Total expenses</b>	<b>115,972</b>	<b>128,489</b>	<b>134,631</b>	<b>136,516</b>	<b>131,904</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	120,568	124,835	125,929	127,569	129,315
Interest	79	98	98	98	98
<b>Total own-source revenue</b>	<b>120,647</b>	<b>124,933</b>	<b>126,027</b>	<b>127,667</b>	<b>129,413</b>
<b>Total own-source income</b>	<b>120,647</b>	<b>124,933</b>	<b>126,027</b>	<b>127,667</b>	<b>129,413</b>
<b>Net (cost of)/contribution by services</b>	<b>4,675</b>	<b>(3,556)</b>	<b>(8,604)</b>	<b>(8,849)</b>	<b>(2,491)</b>
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>4,675</b>	<b>(3,556)</b>	<b>(8,604)</b>	<b>(8,849)</b>	<b>(2,491)</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>4,675</b>	<b>(3,556)</b>	<b>(8,604)</b>	<b>(8,849)</b>	<b>(2,491)</b>

Prepared on Australian Accounting Standards basis.

(a) Expenses reflect only the cost paid by CSC and do not reflect the total cost involved in the investment of funds and administration of the schemes.

**Table 3.2: Budgeted departmental balance sheet (as at 30 June)**

	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	52,806	50,488	47,010	43,170	42,825
Trade and other receivables	5,771	6,071	7,321	7,421	7,971
<b>Total financial assets</b>	<b>58,577</b>	<b>56,559</b>	<b>54,331</b>	<b>50,591</b>	<b>50,796</b>
<b>Non-financial assets</b>					
Leasehold Improvements	25,380	23,270	22,016	16,537	16,126
Property, plant and equipment	2,985	5,377	4,604	3,954	2,962
Intangibles	14,448	11,749	9,592	7,885	6,228
Other non-financial assets	5,096	5,241	5,391	5,545	5,954
<b>Total non-financial assets</b>	<b>47,909</b>	<b>45,637</b>	<b>41,603</b>	<b>33,921</b>	<b>31,270</b>
<b>Total assets</b>	<b>106,486</b>	<b>102,196</b>	<b>95,934</b>	<b>84,512</b>	<b>82,066</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	4,229	5,143	6,090	6,609	6,639
Other payables	2,396	1,830	1,830	1,830	1,830
<b>Total payables</b>	<b>6,625</b>	<b>6,973</b>	<b>7,920</b>	<b>8,439</b>	<b>8,469</b>
<b>Interest bearing liabilities</b>					
Leases	24,062	22,180	22,497	18,191	16,898
<b>Total interest bearing liabilities</b>	<b>24,062</b>	<b>22,180</b>	<b>22,497</b>	<b>18,191</b>	<b>16,898</b>
<b>Provisions</b>					
Employee provisions	13,580	13,681	13,954	14,233	14,517
Other provisions	2,616	2,616	2,616	2,616	2,616
<b>Total provisions</b>	<b>16,196</b>	<b>16,297</b>	<b>16,570</b>	<b>16,849</b>	<b>17,133</b>
<b>Total liabilities</b>	<b>46,883</b>	<b>45,450</b>	<b>46,987</b>	<b>43,479</b>	<b>42,500</b>
<b>Net assets</b>	<b>59,603</b>	<b>56,746</b>	<b>48,947</b>	<b>41,033</b>	<b>39,566</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	35,475	35,475	35,475	35,475	35,475
Reserves	2,005	2,704	3,509	4,444	5,468
Retained surplus (accumulated deficit)	22,123	18,567	9,963	1,114	(1,377)
<b>Total parent entity interest</b>	<b>59,603</b>	<b>56,746</b>	<b>48,947</b>	<b>41,033</b>	<b>39,566</b>
<b>Total equity</b>	<b>59,603</b>	<b>56,746</b>	<b>48,947</b>	<b>41,033</b>	<b>39,566</b>

Prepared on Australian Accounting Standards basis.

\*'Equity' is the residual interest in assets after deduction of liabilities.

**Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2020-21)**

	Retained earnings	Asset revaluation reserve	Other reserves	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Opening balance as at 1 July 2020</b>					
Balance carried forward from previous period	22,123	478	1,527	35,475	59,603
<b>Adjusted opening balance</b>	<b>22,123</b>	<b>478</b>	<b>1,527</b>	<b>35,475</b>	<b>59,603</b>
<b>Comprehensive income</b>					
Other comprehensive income	-	-	-	-	-
Surplus/(deficit) for the period	(3,556)	-	-	-	(3,556)
<b>Total comprehensive income</b>	<b>(3,556)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,556)</b>
Transfers to/(from) reserves	-	-	699	-	699
<b>Estimated closing balance as at 30 June 2021</b>	<b>18,567</b>	<b>478</b>	<b>2,226</b>	<b>35,475</b>	<b>56,746</b>
<b>Closing balance attributable to the Australian Government</b>	<b>18,567</b>	<b>478</b>	<b>2,226</b>	<b>35,475</b>	<b>56,746</b>

Prepared on Australian Accounting Standards basis.

**Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Sale of goods and rendering of services	118,247	128,775	129,628	132,568	134,109
Interest	79	98	98	98	98
Net GST received	211	-	-	-	-
<b>Total cash received</b>	<b>118,537</b>	<b>128,873</b>	<b>129,726</b>	<b>132,666</b>	<b>134,207</b>
<b>Cash used</b>					
Employees	61,788	66,867	68,034	69,392	70,777
Suppliers	51,698	54,346	58,575	60,177	54,596
Borrowing costs	42	12	12	12	12
Net GST paid	-	235	407	504	520
Interest payments on lease liability	531	477	484	400	366
<b>Total cash used</b>	<b>114,059</b>	<b>121,937</b>	<b>127,512</b>	<b>130,485</b>	<b>126,271</b>
<b>Net cash from/(used by) operating activities</b>	<b>4,478</b>	<b>6,936</b>	<b>2,214</b>	<b>2,181</b>	<b>7,936</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash used</b>					
Purchase of property, plant and equipment and intangibles	2,560	6,405	2,450	2,650	4,705
<b>Total cash used</b>	<b>2,560</b>	<b>6,405</b>	<b>2,450</b>	<b>2,650</b>	<b>4,705</b>
<b>Net cash from/(used by) investing activities</b>	<b>(2,560)</b>	<b>(6,405)</b>	<b>(2,450)</b>	<b>(2,650)</b>	<b>(4,705)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Transfers to operational risk reserve	756	699	805	935	1,024
<b>Total cash received</b>	<b>756</b>	<b>699</b>	<b>805</b>	<b>935</b>	<b>1,024</b>
<b>Cash used</b>					
Principal payments on lease liability	3,994	3,548	4,047	4,306	4,600
<b>Total cash used</b>	<b>3,994</b>	<b>3,548</b>	<b>4,047</b>	<b>4,306</b>	<b>4,600</b>
<b>Net cash from/(used by) financing activities</b>	<b>(3,238)</b>	<b>(2,849)</b>	<b>(3,242)</b>	<b>(3,371)</b>	<b>(3,576)</b>
<b>Net increase/(decrease) in cash held</b>	<b>(1,320)</b>	<b>(2,318)</b>	<b>(3,478)</b>	<b>(3,840)</b>	<b>(345)</b>
Cash and cash equivalents at the beginning of the reporting period	54,126	52,806	50,488	47,010	43,170
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>52,806</b>	<b>50,488</b>	<b>47,010</b>	<b>43,170</b>	<b>42,825</b>

Prepared on Australian Accounting Standards basis.



**Table 3.5: Departmental capital budget statement (for the period ended 30 June)**

	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded internally from departmental resources	2,569	6,405	2,450	2,650	4,705
<b>TOTAL</b>	<b>2,569</b>	<b>6,405</b>	<b>2,450</b>	<b>2,650</b>	<b>4,705</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	2,569	6,405	2,450	2,650	4,705
<b>Total cash used to acquire assets</b>	<b>2,569</b>	<b>6,405</b>	<b>2,450</b>	<b>2,650</b>	<b>4,705</b>

Prepared on Australian Accounting Standards basis.

**Table 3.6: Statement of asset movements (Budget year 2020-21)**

	Buildings \$'000	Other property, plant and equipment \$'000	Computer softw are and intangibles \$'000	Total \$'000
<b>As at 1 July 2020</b>				
Gross book value	12,766	8,574	31,901	53,241
Gross book value - ROU assets	20,391	63	-	20,454
Accumulated depreciation/ amortisation and impairment	(4,548)	(5,619)	(17,453)	(27,620)
Accumulated depreciation/amortisation and impairment - ROU assets	(3,229)	(33)	-	(3,262)
<b>Opening net book balance</b>	<b>25,380</b>	<b>2,985</b>	<b>14,448</b>	<b>42,813</b>
<b>Capital asset additions</b>				
<b>Estimated expenditure on new or replacement assets</b>				
By purchase - other	1,000	4,655	750	6,405
By purchase - other - ROU assets	1,666	-	-	1,666
<b>Total additions</b>	<b>2,666</b>	<b>4,655</b>	<b>750</b>	<b>8,071</b>
<b>Other movements</b>				
Depreciation/amortisation expense	(1,585)	(2,233)	(3,449)	(7,267)
Depreciation/amortisation on ROU assets	(3,191)	(30)	-	(3,221)
<b>Total other movements</b>	<b>(4,776)</b>	<b>(2,263)</b>	<b>(3,449)</b>	<b>(10,488)</b>
<b>As at 30 June 2021</b>				
Gross book value	13,766	13,229	32,651	59,646
Gross book value - ROU assets	22,057	63	-	22,120
Accumulated depreciation/ amortisation and impairment	(6,133)	(7,852)	(20,902)	(34,887)
Accumulated depreciation/amortisation and impairment - ROU assets	(6,420)	(63)	-	(6,483)
<b>Closing net book balance</b>	<b>23,270</b>	<b>5,377</b>	<b>11,749</b>	<b>40,396</b>

*CSC Budget Statements*

Prepared on Australian Accounting Standards basis.

**Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

The CSC has no budgeted income and expenses administered on behalf of the Government.

**Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

The CSC has no budgeted assets and liabilities administered on behalf of the Government.

**Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)**

The CSC has no budgeted cash flows administered on behalf of the Government.

**Table 3.10: Administered capital budget statement (for the period ended 30 June)**

The CSC has no budgeted capital administered on behalf of the Government.

**Table 3.11: Statement of administered asset movements (Budget year 2020-21)**

The CSC has no budgeted non-financial assets administered on behalf of the Government.