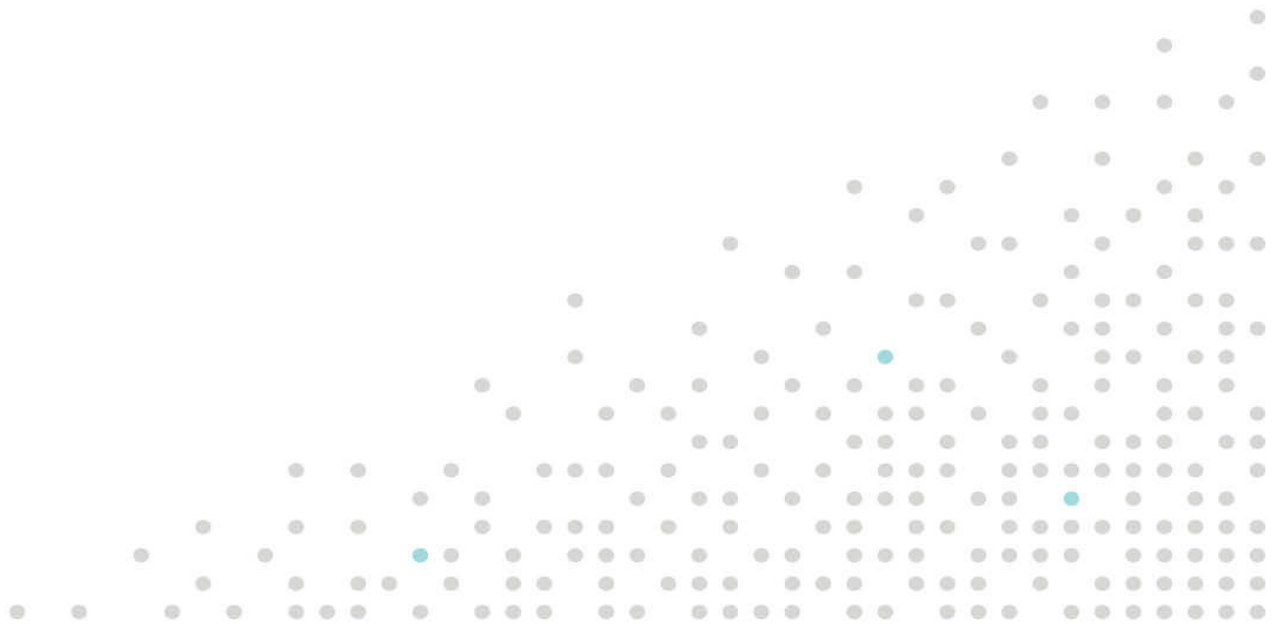


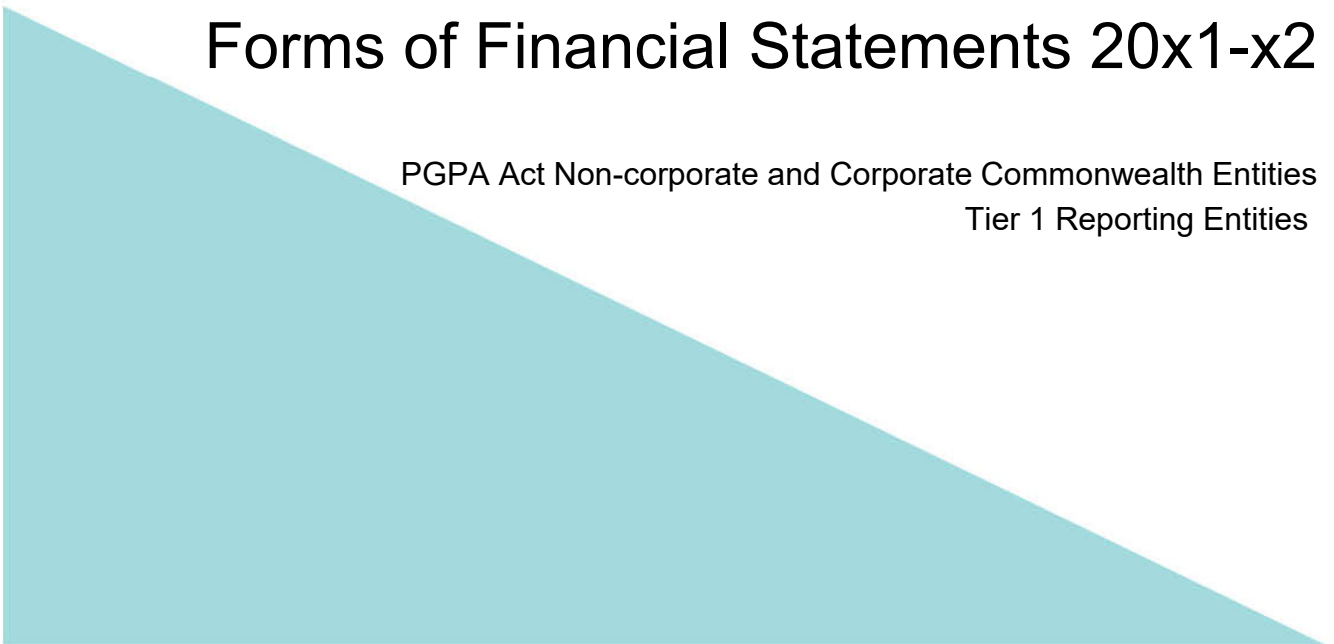


**Australian Government**  
**Department of Finance**



# Forms of Financial Statements 20x1-x2

PGPA Act Non-corporate and Corporate Commonwealth Entities  
Tier 1 Reporting Entities



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## VALIDATIONS

No.	Valuation Name	Departmental	Administered
1	<b>Net Assets = Total Equity</b>	<b>PASS</b>	<b>PASS</b>
	Net Assets (Statement of Financial Position)	0	N/A
	Total Equity (Statement of Financial Position)	0	N/A
2	<b>Total Equity</b>	<b>PASS</b>	<b>PASS</b>
	Total Equity (Statement of Financial Position)	0	0
	Total Equity (Statement of Changes in Equity)	0	0
3	<b>Cash at the end of the reporting period</b>	<b>PASS</b>	<b>PASS</b>
	Statement of Financial Position	0	0
	Cash Flow Statement	0	0
4	<b>Surplus/(Deficit) for the period</b>	<b>PASS</b>	<b>PASS</b>
	Statement of Comprehensive Income	0	0
	Statement of Changes in Equity	0	0
5	<b>Surplus/(Deficit) for the period - Comparative year</b>	<b>PASS</b>	<b>PASS</b>
	Statement of Comprehensive Income	0	0
	Statement of Changes in Equity	0	0
6	<b>Total Expenses</b>	<b>PASS</b>	<b>PASS</b>
	Statement of Comprehensive Income	0	0
	Reporting of Outcomes	0	0
7	<b>Total Own-source Income</b>	<b>PASS</b>	<b>PASS</b>
	Statement of Comprehensive Income	0	0
	Reporting of Outcomes	0	0

## GUIDANCE

The Primary Reporting Information and Management Information Aid (PRIMA) Financial Statements detail the disclosures recommended in the financial statements of reporting entities. For policy and guidance on financial statement disclosure requirements, entities should refer to Resource Management Guide No 125, *Commonwealth Entities Financial Statements Guide*, the *Public Governance, Performance and Accountability (Financial Reporting) Rule 2015 (FRR)* and/or the applicable Australian Accounting Standard (AAS). Policy and disclosure guidance have been removed from the PRIMA financial statements to reduce duplication.

It is suggested that reporting entities should follow the overall format and structure of PRIMA. However it is not mandatory, and so entities are encouraged to use professional judgement to modify disclosures to best suit the circumstances of their entity. This includes judgement in:

- the ordering of notes to reflect focus areas of most relevance to the entity;
- changes to font and table orientation;
- using the primary statements rather than the notes (e.g. an entity might not want to include information in a note if the note simply restates information from the primary statements);
- amending disclosures such that they reflect the nature of the entity, its activities, financial results and position as at the reporting date, including the explanation of significant accounting policies and key judgements;
- additional line items, headings and sub-totals when it is necessary, or would assist readers, to understand the entity's financial results; and
- using graphs and tables to communicate key results, movements or variances.

Unless otherwise stated in the FRR or the applicable AAS, all disclosures are subject to materiality. For guidance on materiality, please refer to the RMG125 - *Commonwealth Entities Financial Statements Guide* and/or the applicable AAS.

Entities are reminded that they may:

- exclude components of the PRIMA Forms that are not relevant to their operations or where no activity in either the current or previous financial reporting period has taken place, unless inclusion is mandatory under the FRR; and
- aggregate line items that are not material.

The PRIMA financial statements do not contain all disclosures required under the accounting standards as applicable to individual reporting entities. For example, reporting entities with non-controlling interests or discontinued operations are required to report additional line items within the primary financial statements. Entities may also report additional line items and/or notes to that contained in the PRIMA financial statements.

Entities may wish to discuss the above principles with their auditors when preparing the entity's financial statements.

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**PRIMA non-corporate Commonwealth entity**

**STATEMENT BY THE ACCOUNTABLE AUTHORITY AND CHIEF FINANCIAL OFFICER**

In our opinion, the attached financial statements for the year ended 30 June 20x2 comply with subsection 42(2) of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act), and are based on properly maintained financial records as per subsection 41(2) of the PGPA Act.

In our opinion, at the date of this statement, there are reasonable grounds to believe that the non-corporate Commonwealth entity will be able to pay its debts as and when they fall due.

Signed.....

[Name]  
Accountable Authority

[Date]

Signed.....

[Name]  
Accountable Authority

[Date]

**PRIMA corporate Commonwealth entity**

**STATEMENT BY THE ACCOUNTABLE AUTHORITY, CHIEF EXECUTIVE AND CHIEF FINANCIAL OFFICER**

In our opinion, the attached financial statements for the year ended 30 June 20x2 comply with subsection 42(2) of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act), and are based on properly maintained financial records as per subsection 41(2) of the PGPA Act.

In our opinion, at the date of this statement, there are reasonable grounds to believe that the corporate Commonwealth entity will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the directors.

Signed.....

[Name]  
Accountable Authority

[Date]

Signed.....

[Name]  
Accountable Authority

[Date]

Signed.....

[Name]  
Accountable Authority

[Date]

Signed.....

[Name]  
Accountable Authority

[Date]

## Statement of Comprehensive Income

for the period ended 30 June 20x2

AASB 1055.6(b) & (e) AASB 101.10(b)	Notes	20x2 \$'000	20x1 \$'000	Original Budget \$'000
<b>NET COST OF SERVICES</b>				
<b>Expenses</b>				
	Employee benefits	1.1A	-	-
	Suppliers	1.1B	-	-
	Grants	1.1C	-	-
	Depreciation and amortisation	3.2A	-	-
AASB 101.82(b)	Finance costs	1.1D	-	-
AASB 101.82 (ba)	Impairment loss on financial instruments	1.1E	-	-
	Write-down and impairment of other assets	1.1F	-	-
	Foreign exchange losses	1.1G	-	-
	Losses from asset sales		-	-
	Other expenses	1.1H	-	-
	<b>Total expenses</b>		<u>-</u>	<u>-</u>
<b>Own-source income</b>				
<b>Own-source revenue</b>				
	Revenue from contracts with customers	1.2A	-	-
	Fees and fines	1.2B	-	-
	Interest	1.2C	-	-
	Dividends	1.2D	-	-
	Rental income	1.2E	-	-
	Other revenue	1.2F	-	-
AASB 101.82(a)	<b>Total own-source revenue</b>		<u>-</u>	<u>-</u>
AASB 101.34(a)	<b>Gains</b>			
	Gains from sale of assets			
	Foreign exchange gains	1.2G	-	-
AASB 101.98(a)	Reversal of write-downs and impairment	1.2H	-	-
	Other gains	1.2I	-	-
	<b>Total gains</b>		<u>-</u>	<u>-</u>
	<b>Total own-source income</b>		<u>-</u>	<u>-</u>
	<b>Net (cost of)/contribution by services</b>		<u>-</u>	<u>-</u>
	Revenue from government	1.2J	-	-
AASB 101.82 (c)	Share of associates and joint ventures			
	<b>Surplus/(Deficit) before income tax on continuing operations</b>		<u>-</u>	<u>-</u>
AASB 101.82(d)	Income tax expense	1.1I	-	-
	<b>Surplus/(Deficit) after income tax on continuing operations</b>		<u>-</u>	<u>-</u>

	Notes	20x2 \$'000	20x1 \$'000	Original Budget \$'000
AASB 101.82A	<b>OTHER COMPREHENSIVE INCOME</b>			
	<b>Items not subject to subsequent reclassification</b>			
AASB 101.82A(a)(i)	<b>to net cost of services</b>			
AASB 101.7	Changes in asset revaluation surplus	-	-	-
AASB 101.7	Remeasurements of defined benefit plans	-	-	-
	Share of associates and joint ventures	-	-	-
	<b>Items subject to subsequent reclassification to</b>			
AASB 101.82A(a)(ii)	<b>net cost of services</b>			
AASB 101.7	Gains/(Losses) on foreign currency translation	-	-	-
AASB 101.7 & AASB 7.20(a)(vi)	Gains/(Losses) on financial assets at amortised cost	-	-	-
AASB 101.7 & AASB 7.20(a)(viii)	Gains/(Losses) on financial assets at fair value through other comprehensive income	-	-	-
AASB 101.7	Gains/(Losses) on cash flow hedging instruments	-	-	-
	<b>Total other comprehensive income before income tax<sup>1</sup></b>	-	-	-
AASB 101.90 & 91(b)	Income tax expense - other comprehensive income 1.3B	-	-	-
	<b>Total other comprehensive income after income tax</b>	-	-	-
AASB 101.81A(b)	<b>tax</b>	-	-	-
AASB 101.81A(c)	<b>Total Comprehensive income/(loss)</b>	-	-	-
AASB 101.92	1. Detail of reclassification adjustments relating to items of other comprehensive income are disclosed in Note 1.3A The above statement should be read in conjunction with the accompanying notes.			

AASB 1055.6(f), 11 & 15

#### Budget Variances Commentary

##### Statement of Comprehensive Income for not-for-profit Reporting Entities

[Disclose relevant budget variance explanation]

[Example: The variance primarily relates to the transition to AASB 16 Leases, effective 1 January 2019, the budget



## Statement of Financial Position

as at 30 June 20x2

AASB 1055.6(a) & (e) AASB 101.10(a)	Notes	20x2 \$'000	20x1 \$'000	Original Budget \$'000
<b>ASSETS</b>				
<b>Financial assets</b>				
AASB 101.54(i)	Cash and cash equivalents	3.1A	-	-
AASB 101.54(h)	Trade and other receivables	3.1B	-	-
AASB 101.54(e)	Equity accounted investments	3.1C	-	-
	Other investments	3.1D	-	-
AASB 101.54(d)	Other financial assets	3.1E	-	-
	<b>Total financial assets</b>		<u>-</u>	<u>-</u>
<b>Non-financial assets<sup>1</sup></b>				
AASB 101.54(a)	Land	3.2A	-	-
AASB 101.54(a)	Buildings	3.2A	-	-
AASB 101.54(a)	Heritage and cultural	3.2A	-	-
AASB 101.54(a)	Plant and equipment	3.2A	-	-
AASB 101.54(c)	Computer software	3.2A	-	-
AASB 101.54(c)	Other intangibles	3.2A	-	-
AASB 101.54(b)	Investment property	3.2B	-	-
AASB 101.54(g)	Inventories	3.2C	-	-
AASB 101.54(n)	Tax assets	3.2D	-	-
	Other non-financial assets	3.2E	-	-
	<b>Total non-financial assets</b>		<u>-</u>	<u>-</u>
AASB 101.54(j)	Assets held for sale		-	-
	<b>Total assets</b>		<u>-</u>	<u>-</u>
<b>LIABILITIES</b>				
<b>Payables</b>				
AASB 101.54(k)	Suppliers	3.3A	-	-
	Subsidies	3.3B	-	-
	Personal benefits	3.3C	-	-
	Grants	3.3D	-	-
	Dividends	3.3E	-	-
AASB 101.54(k)	Other payables	3.3F	-	-
	<b>Total payables</b>		<u>-</u>	<u>-</u>
<b>Interest bearing liabilities</b>				
AASB 101.54(m)	Loans	3.4A	-	-
	Leases	3.4B	-	-
	Deposits	3.4C	-	-
	Other interest bearing liabilities	3.4D	-	-
	<b>Total interest bearing liabilities</b>		<u>-</u>	<u>-</u>
<b>Provisions</b>				
AASB 101.54(l)	Employee provisions	6.1A	-	-
	Competitive neutrality liabilities	3.5A	-	-
	Other provisions	3.5B	-	-
	<b>Total provisions</b>		<u>-</u>	<u>-</u>
AASB 101.54(p)	Liabilities included in disposal groups held for sale		-	-
	<b>Total liabilities</b>		<u>-</u>	<u>-</u>
	<b>Net assets</b>		<u>-</u>	<u>-</u>
<b>EQUITY</b>				
AASB 101.54(r)	Contributed equity		-	-
	Reserves		-	-
	Retained surplus/(Accumulated deficit)		-	-
	<b>Total equity</b>		<u>-</u>	<u>-</u>

The above statement should be read in conjunction with the accompanying notes.

AASB 16.47(a)(ii) 1. Right-of-use assets are included in the following line items [disclose the items where right-of use assets are included e.g. Land, Buildings, Plant and Equipment]

AASB 1055.6(f), 11 &  
15

**Budget Variances Commentary**

**Statement of Financial Position for not-for-profit Reporting Entities**

[Disclose relevant budget variance explanation]

## Statement of Changes in Equity

*for the period ended 30 June 20x2*

AASB 101.10(c) & AASB 1055.6(c) & (e)	Notes	20x2 \$'000	20x1 \$'000	Original Budget \$'000
AASB 101.106				
<b>CONTRIBUTED EQUITY</b>				
AASB 101.106(d)	<b>Opening balance</b>			
	Balance carried forward from previous period	-	-	-
AASB 101.106(b)	Adjustment for errors	-	-	-
AASB 101.106(b)	Adjustment for changes in accounting policies	-	-	-
	<b>Adjusted opening balance</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Comprehensive income</b>				
AASB 101.106(d)(ii)	Other comprehensive income	-	-	-
AASB 101.106(a)	<b>Total comprehensive income</b>	<u>-</u>	<u>-</u>	<u>-</u>
AASB 101.106(d)(iii)	<b>Transactions with owners</b>			
AASB 101.106(d)(iii)	<b>Distributions to owners</b>			
	Returns on capital			
AASB 101.107	Dividends	-	-	-
	Returns of capital			
AASB 1004.49	Restructuring	-	-	-
	[Disclose other returns of capital by class]	-	-	-
AASB 101.106(d)(iii)	<b>Contributions by owners</b>			
	Equity injection	-	-	-
	Equity injection - Appropriations	-	-	-
	Departmental capital budget	-	-	-
	[Disclose other contributions by owners by class]	-	-	-
AASB 1004.49	Restructuring	-	-	-
	<b>Total transactions with owners</b>	<u>-</u>	<u>-</u>	<u>-</u>
AASB 101.106(d)	Transfers between equity components	-	-	-
AASB 101.106(d)	<b>Closing balance as at 30 June</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>RETAINED EARNINGS</b>				
AASB 101.106(d)	<b>Opening balance</b>			
	Balance carried forward from previous period	-	-	-
AASB 101.106(b)	Adjustment for errors	-	-	-
AASB 101.106(b)	Adjustment for changes in accounting policies	-	-	-
	Adjustment on initial application of AASB 15/AASB 1058	-	-	-
	Adjustment on initial application of AASB 16	-	-	-
	<b>Adjusted opening balance</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Comprehensive income</b>				
AASB 101.106(d)(i)	Surplus/(Deficit) for the period	-	-	-
AASB 101.106(d)(ii)	Other comprehensive income	-	-	-
AASB 101.106(a)	<b>Total comprehensive income</b>	<u>-</u>	<u>-</u>	<u>-</u>
AASB 101.106(d)	Transfers between equity components	-	-	-
AASB 101.106(d)	<b>Closing balance as at 30 June</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>ASSET REVALUATION RESERVE</b>				
AASB 101.106(d)	<b>Opening balance</b>			
	Balance carried forward from previous period	-	-	-
AASB 101.106(b)	Adjustment for errors	-	-	-
AASB 101.106(b)	Adjustment for changes in accounting policies	-	-	-
	<b>Adjusted opening balance</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Comprehensive income</b>				
AASB 101.106(d)(ii)	Other comprehensive income	-	-	-
AASB 101.106(a)	<b>Total comprehensive income</b>	<u>-</u>	<u>-</u>	<u>-</u>
AASB 101.106(d)	Transfers between equity components	-	-	-
AASB 101.106(d)	<b>Closing balance as at 30 June</b>	<u>-</u>	<u>-</u>	<u>-</u>

	Notes	20x2 \$'000	20x1 \$'000	Original Budget \$'000
<b>[DISCLOSE OTHER RESERVES]</b>				
AASB 101.106(d)	<b>Opening balance</b>			-
	Balance carried forward from previous period	-	-	-
AASB 101.106(b)	Adjustment for errors	-	-	-
AASB 101.106(b)	Adjustment for changes in accounting policies	-	-	-
	<b>Adjusted opening balance</b>	-	-	-
<b>Comprehensive income</b>				
AASB 101.106(d)(ii)	Other comprehensive income	-	-	-
AASB 101.106(a)	<b>Total comprehensive income</b>	-	-	-
AASB 101.106(d)	Transfers between equity components	-	-	-
AASB 101.106(d)	<b>Closing balance as at 30 June</b>	-	-	-
<b>TOTAL EQUITY</b>				
AASB 101.106(d)	<b>Opening balance</b>			
	Balance carried forward from previous period	-	-	-
AASB 101.106(b)	Adjustment for errors	-	-	-
AASB 101.106(b)	Adjustment for changes in accounting policies	-	-	-
	<b>Adjusted opening balance</b>	-	-	-
<b>Comprehensive income</b>				
AASB 101.106(d)(i)	Surplus/(Deficit) for the period	-	-	-
AASB 101.106(d)(ii)	Other comprehensive income	-	-	-
AASB 101.106(a)	<b>Total comprehensive income</b>	-	-	-
<b>Transactions with owners</b>				
AASB 101.106(d)(iii)	<b>Distributions to owners</b>			
	Returns on capital			
AASB 101.107	Dividends	-	-	-
	Returns of capital			
AASB 1004.49	Restructuring	-	-	-
	[Disclose other returns of capital by class]	-	-	-
AASB 101.106(d)(iii)	<b>Contributions by owners</b>			
	Equity injection	-	-	-
	Equity injection - Appropriations	-	-	-
	Departmental capital budget	-	-	-
	[Disclose other contributions by owners by class]	-	-	-
AASB 1004.49	Restructuring	-	-	-
	<b>Total transactions with owners</b>	-	-	-
AASB 101.106(d)	Transfers between equity components	-	-	-
AASB 101.106(d)	<b>Closing balance as at 30 June</b>	-	-	-

The above statement should be read in conjunction with the accompanying notes.

**Accounting Policy*****Equity Injections***

Amounts appropriated which are designated as 'equity injections' for a year (less any formal reductions) and Departmental Capital Budgets (DCBs) are recognised directly in contributed equity in that year.

***Restructuring of Administrative Arrangements***

Net assets received from or relinquished to another Government entity under a restructuring of administrative arrangements are adjusted at their book value directly against contributed equity.

***Other Distributions to Owners***

The FRR require that distributions to owners be debited to contributed equity unless it is in the nature of a dividend. In 20X1-X2, by agreement with the Department of Finance, the entity [.....].

AASB 1055.6(f), 11 &  
15

**Budget Variances Commentary****Statement of Changes in Equity for not-for-profit Reporting Entities**

[Disclose relevant budget variance explanation]

## Cash Flow Statement

AASB 101.10(d)  
& AASB 1055.6(d) & (e)

*for the period ended 30 June 20x2*

	Notes	20x2 \$'000	20x1 \$'000	Budget \$'000
AASB 101.10				
<b>OPERATING ACTIVITIES</b>				
<b>Cash received</b>				
	Appropriations	-	-	-
	Receipts from Government	-	-	-
	Sale of goods and rendering of services	-	-	-
AASB 107.31	Interest	-	-	-
AASB 107.31	Dividends	-	-	-
Int 1031.11	GST received	-	-	-
	Other	-	-	-
	<b>Total cash received</b>	-	-	-
<b>Cash used</b>				
	Employees	-	-	-
	Suppliers	-	-	-
	Borrowing costs	-	-	-
AASB 16.50(b)	Interest payments on lease liabilities	-	-	-
AASB 107.35	Income taxes paid	-	-	-
Int 1031.11	GST paid	-	-	-
	Section 74 receipts transferred to OPA	-	-	-
	Other	-	-	-
	<b>Total cash used</b>	-	-	-
	<b>Net cash from/(used by) operating activities</b>	-	-	-
AASB 107.10				
AASB 107.21				
<b>INVESTING ACTIVITIES</b>				
<b>Cash received</b>				
	Proceeds from sales of property, plant and equipment	-	-	-
	Proceeds from sales of financial instruments	-	-	-
	Investments	-	-	-
	<b>Total cash received</b>	-	-	-
AASB 107.21				
<b>Cash used</b>				
	Purchase of property, plant and equipment	-	-	-
	Purchase of financial instruments	-	-	-
	Investments	-	-	-
	<b>Total cash used</b>	-	-	-
	<b>Net cash from/(used by) investing activities</b>	-	-	-
AASB 107.10				
AASB 107.21				
<b>FINANCING ACTIVITIES</b>				
<b>Cash received</b>				
	Borrowings	-	-	-
	Proceeds from issuing financial instruments	-	-	-
	Other	-	-	-
	<b>Total cash received</b>	-	-	-
AASB 107.21				
<b>Cash used</b>				
	Repayment of borrowings	-	-	-
AASB 16.50(a)	Principal payments of lease liabilities	-	-	-
RMG 125 part 6	Dividends paid	-	-	-
	<b>Total cash used</b>	-	-	-
	<b>Net cash from/(used by) financing activities</b>	-	-	-

	Notes	20x2 \$'000	20x1 \$'000	Budget \$'000
<b>Net increase/(decrease) in cash held</b>		-	-	-
Cash and cash equivalents at the beginning of the reporting period		-	-	-
Effect of exchange rate movements on cash and cash equivalents at the beginning of the reporting period		-	-	-
<b>Cash and cash equivalents at the end of the reporting period</b>	3.1A	-	-	-

The above statement should be read in conjunction with the accompanying notes.

AASB 1055.6(f),  
11 & 15

**Budget Variances Commentary**

**Cash Flow Statement for not-for-profit Reporting Entities**

[Disclose relevant budget variance explanation]

**Administered Schedule of Comprehensive Income***for the period ended 30 June 20x2*AASB 1055.7(a)  
RMG 125 part 7

AASB 1050.7(b)(i)

AASB 1050.7(a)(i)

	Notes	20x2 \$'000	20x1 \$'000	Original Budget \$'000
<b>NET COST OF SERVICES</b>				
<b>Expenses</b>				
Employee benefits	2.1A	-	-	-
Suppliers	2.1B	-	-	-
Subsidies	2.1C	-	-	-
Personal benefits	2.1D	-	-	-
Grants	2.1E	-	-	-
Depreciation and amortisation	4.2A	-	-	-
Finance costs	2.1F	-	-	-
Impairment loss on financial instruments	2.1G	-	-	-
Write-down and impairment of assets	2.1H	-	-	-
Foreign exchange losses	2.1I	-	-	-
Losses from asset sales		-	-	-
Payments to corporate Commonwealth entities	2.1J	-	-	-
Other expenses	2.1K	-	-	-
<b>Total expenses</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Income</b>				
<b>Revenue</b>				
<b>Taxation revenue</b>				
Income tax	2.2A	-	-	-
Indirect tax	2.2B	-	-	-
Other taxes	2.2C	-	-	-
<b>Total taxation revenue</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Non-taxation revenue</b>				
Revenue from contracts with customers	2.2D	-	-	-
Fees and fines	2.2E	-	-	-
Interest	2.2F	-	-	-
Dividends	2.2G	-	-	-
Rental income	2.2H	-	-	-
Other revenue	2.2I	-	-	-
<b>Total non-taxation revenue</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Total revenue</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Gains</b>				
Gains from sale of assets		-	-	-
Foreign exchange gains	2.2J	-	-	-
Reversal of write-downs and impairment	2.2K	-	-	-
Other gains	2.2L	-	-	-
<b>Total gains</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Total income</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Net (cost of)/contribution by services</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus/(Deficit)</b>		<b>-</b>	<b>-</b>	<b>-</b>



Notes	20x2 \$'000	20x1 \$'000	Original Budget \$'000
<b>OTHER COMPREHENSIVE INCOME</b>			
<b>Items not subject to subsequent reclassification to net cost of services</b>			
Changes in asset revaluation surplus	-	-	-
Remeasurements of defined benefit plans	-	-	-
Share of other comprehensive income of	-	-	-
<b>Items subject to subsequent reclassification to net cost of services</b>			
Gains/(Losses) on foreign currency translation	-	-	-
Gains/(Losses) on financial assets at amortised cost	-	-	-
Gains/(Losses) on financial assets at fair value through other comprehensive income	-	-	-
Gains/(Losses) on cash flow hedging instruments	-	-	-
<b>Total comprehensive income/(loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>
The above schedule should be read in conjunction with the accompanying notes.			
<b>Budget Variances Commentary</b>			
<b>Schedule of Comprehensive Income for not-for-profit Reporting Entities</b>			
[Disclose relevant budget variance explanation]			

AASB 1055.7(b), 11 & 15

## Administered Schedule of Assets and Liabilities

as at 30 June 20x2

AASB 1055.7(a)  
RMG 125 part 7  
AASB 1050.7(c)

	Notes	20x2 \$'000	20x1 \$'000	Original Budget \$'000
<b>ASSETS</b>				
<b>Financial assets</b>				
Cash and cash equivalents	4.1A	-	-	-
Taxation receivables	4.1B	-	-	-
Trade and other receivables	4.1C	-	-	-
Equity accounted investments	4.1D	-	-	-
Other investments	4.1E	-	-	-
Other financial assets	4.1F	-	-	-
<b>Total financial assets</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Non-financial assets<sup>1</sup></b>				
Land	4.2A	-	-	-
Buildings	4.2A	-	-	-
Heritage and cultural	4.2A	-	-	-
Plant and equipment	4.2A	-	-	-
Computer software	4.2A	-	-	-
Other intangibles	4.2A	-	-	-
Investment property	4.2B	-	-	-
Inventories	4.2C	-	-	-
Tax assets (competitive neutrality)	4.2D	-	-	-
Other non-financial assets	4.2E	-	-	-
<b>Total non-financial assets</b>		<b>-</b>	<b>-</b>	<b>-</b>
Assets held for sale		-	-	-
<b>Total assets administered on behalf of Government</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>LIABILITIES</b>				
<b>Payables</b>				
Suppliers	4.3A	-	-	-
Subsidies	4.3B	-	-	-
Personal benefits	4.3C	-	-	-
Grants	4.3D	-	-	-
Other payables	4.3E	-	-	-
<b>Total payables</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Interest bearing liabilities</b>				
Australian government securities	4.4A	-	-	-
Loans	4.4B	-	-	-
Leases	4.4C	-	-	-
Deposits	4.4D	-	-	-
Other interest bearing liabilities	4.4E	-	-	-
<b>Total interest bearing liabilities</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Provisions</b>				
Administered - employee provisions	6.1B	-	-	-
Taxation refunds to be provided for	4.5A	-	-	-
Competitive neutrality liabilities	4.5B	-	-	-
Other provisions	4.5C	-	-	-
<b>Total provisions</b>		<b>-</b>	<b>-</b>	<b>-</b>
Liabilities included in disposal groups held for		-	-	-
<b>Total liabilities administered on behalf of Government</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Net assets/(liabilities)</b>		<b>-</b>	<b>-</b>	<b>-</b>

The above schedule should be read in conjunction with the accompanying notes.

AASB 1050.7(d)

AASB 16.47(a)(ii)

1. Right-of-use assets are included in the following line items [disclose the items where right-of use assets are included

AASB 1055.7(b), 11 &  
15

**Budget Variances Commentary**

**Schedule of Assets and Liabilities for not-for-profit Reporting Entities**

[Disclose relevant budget variance explanation]

<b>Administered Reconciliation Schedule</b>			
	Notes	20x2 \$'000	20x1 \$'000
RMG 125 part 7			
<b>Opening assets less liabilities as at 1 July</b>		-	-
	Adjustment for change in accounting policies	-	-
	Adjustment for errors	-	-
	Adjustment on initial application of AASB 15/AASB 1058	-	-
	Adjustment on initial application of AASB 16	-	-
	<b>Adjusted opening assets less liabilities</b>	<b>-</b>	<b>-</b>
<b>Net (cost of)/contribution by services</b>			
	Income	-	-
	Expenses	-	-
	Payments to entities other than corporate Commonwealth entities		
	Payments to corporate Commonwealth entities		
<b>Other comprehensive income</b>			
	Revaluations transferred to/(from) reserves	-	-
	Currency translation gains/(losses) transferred to/(from) reserves	-	-
<b>Transfers (to)/from the Australian Government</b>			
RMG 125 part 9	Appropriation transfers from Official Public Account		
	Administered assets and liabilities appropriations	-	-
	Annual appropriations		
	Payments to entities other than corporate Commonwealth entities	-	-
	Payments to corporate Commonwealth entities	-	-
	Special appropriations (limited)		
	Payments to entities other than corporate Commonwealth entities	-	-
	Payments to corporate Commonwealth entities	-	-
	Special appropriations (unlimited)		
	Payments to entities other than corporate Commonwealth entities	-	-
	Payments to corporate Commonwealth entities	-	-
	Appropriation transfers to OPA		
	Transfers to OPA	-	-
AASB 1004.49	Restructuring	-	-
	Transfers to other entities (Finance only)	-	-
	Transfers from other entities (Finance only)	-	-
	<b>Closing assets less liabilities as at 30 June</b>	<b>-</b>	<b>-</b>

The above schedule should be read in conjunction with the accompanying notes.

#### **Accounting Policy**

##### *Administered Cash Transfers to and from the Official Public Account*

Revenue collected by the entity for use by the Government rather than the entity is administered revenue. Collections are transferred to the Official Public Account (OPA) maintained by the Department of Finance. Conversely, cash is drawn from the OPA to make payments under Parliamentary appropriation on behalf of Government. These transfers to and from the OPA are adjustments to the administered cash held by the entity on behalf of the Government and reported as such in the schedule of administered cash flows and in the administered reconciliation schedule.

**Administered Cash Flow Statement***for the period ended 30 June 20x2*

	Notes	20x2 \$'000	20x1 \$'000
RMG 125 part 7			
AASB 107.1			
AASB 107.10			
	<b>OPERATING ACTIVITIES</b>		
	<b>Cash received</b>		
	Sale of goods and rendering of services	-	-
AASB 107.31	Interest	-	-
AASB 107.31	Dividends	-	-
	Taxes	-	-
	Fees and Fines	-	-
Int 1031.11	GST received	-	-
	Other	-	-
	<b>Total cash received</b>	<b>-</b>	<b>-</b>
	<b>Cash used</b>		
	Suppliers	-	-
	Subsidies	-	-
	Personal benefits	-	-
	Grants	-	-
Int 1031.11	GST paid	-	-
	Borrowing costs	-	-
AASB 16.50(b)	Interest payments on lease liabilities	-	-
	Employees	-	-
	Payments to corporate Commonwealth entities	-	-
	Other	-	-
	<b>Total cash used</b>	<b>-</b>	<b>-</b>
	<b>Net cash from/(used by) operating activities</b>	<b>-</b>	<b>-</b>
AASB 107.10	<b>INVESTING ACTIVITIES</b>		
AASB 107.21	<b>Cash received</b>		
	Proceeds from sale of property, plant and equipment	-	-
	Proceeds from sales of investments	-	-
	Repayments of advances and loans	-	-
	Transfers from other entities	-	-
	Investments	-	-
	<b>Total cash received</b>	<b>-</b>	<b>-</b>
AASB 107.21	<b>Cash used</b>		
	Purchase of property, plant and equipment	-	-
	Advances and loans made	-	-
	Loans to corporate Commonwealth entities	-	-
	Transfers to other entities	-	-
	Investments	-	-
	Corporate Commonwealth entity investments	-	-
	<b>Total cash used</b>	<b>-</b>	<b>-</b>
	<b>Net cash from/(used by) investing activities</b>	<b>-</b>	<b>-</b>
AASB 107.10	<b>FINANCING ACTIVITIES</b>		
AASB 107.21	<b>Cash received</b>		
	Proceeds from borrowings	-	-
	<b>Total cash received</b>	<b>-</b>	<b>-</b>
AASB 107.21	<b>Cash used</b>		
	Net repayment of borrowings	-	-
AASB 16.50(a)	Principal payments of lease liabilities	-	-
	<b>Total cash used</b>	<b>-</b>	<b>-</b>
	<b>Net cash from/(used by) financing activities</b>	<b>-</b>	<b>-</b>

	Notes	20x2 \$'000	20x1 \$'000
RMG 125 part 6	<b>Cash from Official Public Account</b>		
	Appropriations	-	-
	Special Accounts	-	-
	Transfer from other entities (Finance only)	-	-
	<b>Total cash from official public account</b>	<b>-</b>	<b>-</b>
RMG 125 part 6	<b>Cash to Official Public Account</b>		
	Appropriations	-	-
	Special Accounts	-	-
	Transfer to other entities (Finance only)	-	-
	<b>Total cash to official public account</b>	<b>-</b>	<b>-</b>
AASB 107.28	Effect of exchange rate movements on cash and cash equivalents at the beginning of the reporting period	-	-
	<b>Cash and cash equivalents at the end of the reporting period</b>	<b>-</b>	<b>-</b>
	This schedule should be read in conjunction with the accompanying notes.		

4.1A

## Overview

### AASB 1052.15(a),(b) Objectives of the Entity (Non-corporate Commonwealth entities only)

AASB 1054(a)

The entity is an Australian Government controlled entity. It is a [for-profit/not-for-profit] entity. The objective of the entity is to [.....].

The entity is structured to meet the following outcomes:

Outcome 1: To [.....]

Outcome 2: To [.....]

The continued existence of the entity in its present form and with its present programmes is dependent on Government policy and on continuing funding by Parliament for the entity's administration and programmes.

Entity activities contributing toward these outcomes are classified as either departmental or administered. Departmental activities involve the use of assets, liabilities, income and expenses controlled or incurred by the entity in its own right. Administered activities involve the management or oversight by the entity, on behalf of the Government, of items controlled or incurred by the Government.

The entity conducts the following administered activities on behalf of the Government: [disclose details]

### Objectives of the Entity (Corporate Commonwealth entities only)

The entity is an Australian Government controlled entity. It is a [for-profit/not-for-profit] entity. [.....].

The entity is structured to meet the following outcomes:

Outcome 1: To [.....]

Outcome 2: To [.....]

The continued existence of the entity in its present form and with its present programmes is dependent on Government policy and on continuing funding by Parliament for the entity's administration and programmes.

### The Basis of Preparation

The financial statements are general purpose financial statements and are required by [select a relevant act]:

- a) section 42 of the *Public Governance, Performance and Accountability Act 2013* ; and
- b) [other legislation – list as applicable].

The financial statements have been prepared in accordance with:

- a) *Public Governance, Performance and Accountability (Financial Reporting) Rule 2015* (FRR); and
- b) Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period.

The financial statements have been prepared on an accrual basis and in accordance with the historical cost convention, except for certain assets and liabilities at fair value. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars.

AASB 101

AASB 108.28 &  
108.RDR28.1

### New Accounting Standards

#### *Adoption of New Australian Accounting Standard Requirements*

No accounting standard has been adopted earlier than the application date as stated in the standard.

The following [new/revised/amending standards and/or interpretations] were issued prior to the signing of the statement by the accountable authority and chief financial officer, were applicable to the current reporting period and had a material effect on the entity's financial statements:

Standard/ Interpretation	Nature of change in accounting policy, transitional provisions <sup>1</sup> , and adjustment to financial statements
<p>AASB 15 <i>Revenue from Contracts with Customers / AASB 2016-8 Amendments to Australian Accounting Standards – Australian Implementation Guidance for Not-for-Profit Entities</i> and AASB 1058 <i>Income of Not-For-Profit Entities</i></p>	<p>AASB 15, AASB 2016-8 and AASB 1058 became effective 1 July 2019.</p> <p>AASB 15 establishes a comprehensive framework for determining whether, how much and when revenue is recognised. It replaces existing revenue recognition guidance, including AASB 118 <i>Revenue</i>, AASB 111 <i>Construction Contracts</i> and Interpretation 13 <i>Customer Loyalty Programmes</i>. The core principle of AASB 15 is that an entity recognises revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.</p> <p>AASB 1058 is relevant in circumstances where AASB 15 does not apply. AASB 1058 replaces most of the not-for-profit (NFP) provisions of AASB 1004 <i>Contributions and applies to transactions where the consideration to acquire an asset is significantly less than fair value principally to enable the entity to further its objectives, and where volunteer services are received</i>.</p> <p>The details of the changes in accounting policies, transitional provisions and adjustments are disclosed below and in the relevant notes to the financial statements.</p>
<p>AASB 16 <i>Leases</i></p>	<p>AASB 16 became effective on 1 July 2019. This new standard has replaced AASB 117 <i>Leases</i>, Interpretation 4 <i>Determining whether an Arrangement contains a Lease</i>, Interpretation 115 <i>Operating Leases—Incentives</i> and Interpretation 127 <i>Evaluating the Substance of Transactions Involving the Legal Form of a Lease</i>.</p> <p>AASB 16 provides a single lessee accounting model, requiring the recognition of assets and liabilities for all leases, together with options to exclude leases where the lease term is 12 months or less, or where the underlying asset is of low value. AASB 16 substantially carries forward the lessor accounting in AASB 117, with the distinction between operating leases and finance leases being retained. The details of the changes in accounting policies, transitional provisions and adjustments are disclosed below and in the relevant notes to the financial statements.</p>

1. When transitional provisions apply, all changes in accounting policy are made in accordance with their respective transitional provisions.
2. Retrospective application required by AASB 108.19 was impracticable due to [insert reasons]. The change in accounting policy was instead applied from [disclose date and how it was applied]. (Where applicable)

AASB 108.28(f)(g) & 108.RDR28.1 All other [new/revised/amending standards and/or interpretations] that were issued prior to the sign-off date and are applicable to the current reporting period did not have a material effect, and are not expected to have a future material effect, on the entity's financial statements.



*Application of AASB 15 Revenue from Contracts with Customers / AASB 1058 Income of Not-For-Profit Entities*

The Entity adopted AASB 15 and AASB 1058 using the modified retrospective approach, under which the cumulative effect of initial application is recognised in retained earnings at 1 July 2019. Accordingly, the comparative information presented for 20x1 is not restated, that is, it is presented as previously reported under the various applicable AASBs and related interpretations.

Under the new income recognition model the Entity shall first determine whether an enforceable agreement exists and whether the promises to transfer goods or services to the customer are 'sufficiently specific'. If an enforceable agreement exists and the promises are 'sufficiently specific' (to a transaction or part of a transaction), the Entity applies the general AASB 15 principles to determine the appropriate revenue recognition. If these criteria are not met, the Entity shall consider whether AASB 1058 applies.

In relation to AASB 15, the Entity elected to apply the new standard to all new and uncompleted contracts from the date of initial application. The Entity is required to aggregate the effect of all of the contract modifications that occur before the date of initial application.

In terms of AASB 1058, the Entity is required to recognise volunteer services at fair value if those services would have been purchased if not provided voluntarily, and the fair value of those services can be measured reliably.

The first column shows amounts prepared under AASB 15 and AASB 1058 and the second column shows what the amounts would have been had AASB 15 and AASB 1058 not been adopted:

**Impact on transition**

The impact on transition is summarised below:

<b>Departmental</b>	1 July 2019
<b>Assets</b>	XX
Receivables	XX
Contract assets	XX
Other [Describe as appropriate]	
<b>Total assets</b>	<b>XX</b>
<b>Liabilities</b>	XX
Contract liabilities	XX
Other [Describe as appropriate]	XX
<b>Total liabilities</b>	<b>XX</b>
<b>Total adjustment recognised in retained earnings</b>	<b>XX</b>

AASB15.C8(a),  
AASB1058.C7

Set out below are the amounts by which each financial statement line item is affected as at and for the year ended 30 June 2020 as a result of the adoption of AASB 15 and AASB 1058. The first column shows amounts prepared under AASB 15 and AASB 1058 and the second column shows what the amounts would have been had AASB 15 and AASB 1058 not been adopted:

Refer tab 'AASB15\_1058 - transition disclosure' for example disclosure

*Application of AASB 16 Leases*

The Entity adopted AASB 16 using the modified retrospective approach, under which the cumulative effect of initial application is recognised in retained earnings at 1 July 2019. Accordingly, the comparative information presented for 20x1 is not restated, that is, it is presented as previously reported under AASB 117 and related interpretations.

The Entity elected to apply the practical expedient to not reassess whether a contract is, or contains a lease at the date of initial application. Contracts entered into before the transition date that were not identified as leases under AASB 117 were not reassessed. The definition of a lease under AASB 16 was applied only to contracts entered into or changed on or after 1 July 2019.

AASB 16 provides for certain optional practical expedients, including those related to the initial adoption of the standard. The Entity applied the following practical expedients when applying AASB 16 to leases previously classified as operating leases under AASB 117:

- Apply a single discount rate to a portfolio of leases with reasonably similar characteristics;
- Exclude initial direct costs from the measurement of right-of-use assets at the date of initial application for leases where the right-of-use asset was determined as if AASB 16 had been applied since the commencement date;
- Reliance on previous assessments on whether leases are onerous as opposed to preparing an impairment review under AASB 136 Impairment of assets as at the date of initial application; and
- Applied the exemption not to recognise right-of-use assets and liabilities for leases with less than 12 months of lease term remaining as of the date of initial application.

As a lessee, the Entity previously classified leases as operating or finance leases based on its assessment of whether the lease transferred substantially all of the risks and rewards of ownership. Under AASB 16, the Entity recognises right-of-use assets and lease liabilities for most leases. However, the Entity has elected not to recognise right-of-use assets and lease liabilities for some leases of low value assets based on the value of the underlying asset when new or for short-term leases with a lease term of 12 months or less.

On adoption of AASB 16, the Entity recognised right-of-use assets and lease liabilities in relation to leases of office space, heavy equipment and automobiles, which had previously been classified as operating leases.

The lease liabilities were measured at the present value of the remaining lease payments, discounted using the Entity's incremental borrowing rate as at 1 July 2019. The Entity's incremental borrowing rate is the rate at which a similar borrowing could be obtained from an independent creditor under comparable terms and conditions. The weighted-average rate applied was X.X%.

The right-of-use assets were measured as follows:

- Office space: measured at an amount equal to the lease liability, adjusted by the amount of any prepaid or accrued lease payments.
- All other leases: the carrying value that would have resulted from AASB 16 being applied from the commencement date of the leases, subject to the practical expedients noted above.

#### **Impact on transition**

On transition to AASB 16, the Entity recognised additional right-of-use assets and additional lease liabilities, recognising the difference in retained earnings. The impact on transition is summarised below:

<b>Departmental</b>	1 July 2019
Right-of-use assets - property, plant and equipment	XX
Lease liabilities	XX
Retained earnings	XX

#### **The following table reconciles the Departmental minimum lease commitments disclosed in the entity's 30 June 2019 annual financial statements to the amount of lease liabilities recognised on 1 July 2019:**

	1 July 2019
Minimum operating lease commitment at 30 June 2019	XX
Less: short-term leases not recognised under AASB 16	XX
Less: low value leases not recognised under AASB 16	XX
Plus: effect of extension options reasonable certain to be exercised	XX
<b>Undiscounted lease payments</b>	<b>XX</b>
Less: effect of discounting using the incremental borrowing rate as at the date of initial application	XX
<b>Lease liabilities recognised at 1 July 2019</b>	<b>XX</b>

<b>Administered</b>	1 July 2019
Right-of-use assets - property, plant and equipment	XX
Lease liabilities	XX
Retained earnings (Administered reconciliation schedule)	XX
<b>The following table reconciles the Administered minimum lease commitments disclosed in the entity's 30 June 2019 annual financial statements to the amount of lease liabilities recognised on 1 July 2019:</b>	
	1 July 2019
Minimum operating lease commitment at 30 June 2019	XX
Less: short-term leases not recognised under AASB 16	XX
Less: low value leases not recognised under AASB 16	XX
Plus: effect of extension options reasonable certain to be exercised	XX
<b>Undiscounted lease payments</b>	XX
Less: effect of discounting using the incremental borrowing rate as at the date of initial application	XX
<b>Lease liabilities recognised at 1 July 2019</b>	XX

*Future Australian Accounting Standard Requirements*

The following [new/revised/amending standards and/or interpretations] were issued by the Australian Accounting Standards Board prior to the signing of the statement by the accountable authority and chief financial officer, which are expected to have a material impact on the entity's financial statements for future reporting period(s):

Standard/ Interpretation	Application date for the entity <sup>1</sup>	Nature of impending change/s in accounting policy and likely impact on initial application
[Title of Standard/ Interpretation (the Changes to Standards will be provided by Finance after 30 June)]	[e.g. 1 July 20XX]	[Brief description of the impending change/s in accounting policy (can be sourced from Attachment A to Changes to Standards issued by Finance, CFO Forum presentations; ANAO Client Seminar materials; and materials produced by accounting firms)]  Likely impact: [Entity specific discussion (where not yet known/ reasonably estimable state this)]

1. The entity's expected initial application date is when the accounting standard becomes operative at the beginning of the entity's reporting period.

All other [new/revised/amending standards and/or interpretations] that were issued prior to the sign-off date and are applicable to future reporting period(s) are not expected to have a future material impact on the entity's financial statements.

**Taxation**

The entity is exempt from all forms of taxation except Fringe Benefits Tax (FBT) and the Goods and Services Tax (GST).

**Reporting of Administered activities**

Administered revenues, expenses, assets, liabilities and cash flows are disclosed in the administered schedules and related notes.

Except where otherwise stated, administered items are accounted for on the same basis and using the same policies as for departmental items, including the application of Australian Accounting Standards.

## Events After the Reporting Period

### Departmental

On [disclose date], [disclose details of events after the reporting period]. [Disclose an estimate of its financial effect, or a statement that such an estimate cannot be made].

AASB 110.21

### Administered

On [disclose date], [disclose details of events after the reporting period]. [Disclose an estimate of its financial effect, or a statement that such an estimate cannot be made].

## Breach of Section 83 of the Constitution

[Note: Each entity needs to determine, after conducting an appropriate risk assessment, whether a disclosure is required with respect to Section 83 of the PGPA Act. As a general rule, a Section 83 disclosure would only be required if it was considered that there was a high risk of/or actual breach for the reporting period. ]

AASB15.C8(a),  
AASB1058.C7

**Transitional disclosure**

**AASB 15 /  
AASB 1058**  
**\$'000**

**Previous AAS**  
**\$'000**

**Increase /  
(decrease)**  
**\$'000**

**Expenses**

[Insert line description]

**Total Expenses**

-	-	-
-	-	-

**Revenue**

[Insert line description]

**Total Revenue**

-	-	-
-	-	-

**Net (cost of)/contribution by services**

-	-	-
---	---	---

**Assets**

Receivables

Contract assets

[Insert line description]

**Total Assets**

-	-	-
-	-	-
-	-	-
-	-	-

**Liabilities**

Contract liabilities

Other liabilities

[Insert line description]

**Total Liabilities**

-	-	-
-	-	-
-	-	-
-	-	-

**Retained earnings**

-	-	-
---	---	---

AASB15.C3b,  
C8(b),  
AASB1058.C3b,C7  
b

[Entity to provide explanation of reasons for significant changes identified above]

# Financial Performance

This section analyses the financial performance of [Entity] for the year ended 20x2.

## 1.1 Expenses

	20x2 \$'000	20x1 \$'000
<b>1.1A: Employee benefits</b>		
Wages and salaries	-	-
Superannuation		
Defined contribution plans	-	-
Defined benefit plans	-	-
Leave and other entitlements	-	-
Separation and redundancies	-	-
<b>Total employee benefits</b>	<b>-</b>	<b>-</b>

### Accounting Policy

Accounting policies for employee related expenses is contained in the People and relationships section.

## 1.1B: Suppliers

### Goods and services supplied or rendered

Consultants	-	-
Contractors	-	-
Travel	-	-
IT services	-	-
Other	-	-
<b>Total goods and services supplied or rendered</b>	<b>-</b>	<b>-</b>

Goods supplied

Services rendered

### Total goods and services supplied or rendered

### Other suppliers

Workers compensation expenses

AASB 117.35(c)

Operating lease rentals<sup>1</sup>

AASB 16.53(c)

Short-term leases

AASB 16.53(d)

Low value leases

AASB 16.53(e)

Variable lease payments

### Total other suppliers

### Total suppliers

1. The Entity has applied AASB 16 using the modified retrospective approach and therefore the comparative information has not been restated and continues to be reported under AASB 117.

AASB 16.55

The Entity has short-term lease commitments of \$X,XXX as at 30 June 20x2.

AASB 16.52

The above lease disclosures should be read in conjunction with the accompanying notes 1.1D, 1.1H, 1.2E, 1.2I, 3.2 and 3.4B.

### Accounting Policy

#### ***Short-term leases and leases of low-value assets***

The Entity has elected not to recognise right-of-use assets and lease liabilities for short-term leases of assets that have a lease term of 12 months or less and leases of low-value assets (less than \$10,000). The entity recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

		20x2	20x1
		\$'000	\$'000
<b>1.1C: Grants</b>			
	Australian Government entities (related parties)	-	-
	State and Territory Governments	-	-
	Local Governments	-	-
	[Disclose by category of recipients]	-	-
	<b>Total grants</b>	-	-
<b>1.1D: Finance costs</b>			
	Loans	-	-
	Finance leases <sup>1</sup>	-	-
AASB 16.53(b)	Interest on lease liabilities	-	-
	Overdrafts	-	-
	Other interest payments	-	-
	Unwinding of discount	-	-
	<b>Total finance costs</b>	-	-
1. The Entity has applied AASB 16 using the modified retrospective approach and therefore the comparative information has not been restated and continues to be reported under AASB 117.			
AASB 16.52	The above lease disclosures should be read in conjunction with the accompanying notes 1.1B, 1.1H, 1.2E, 1.2I, 3.2 and 3.4B.		
<p><b>Accounting Policy</b> All borrowing costs are expensed as incurred.</p>			
AASB 101.82 (ba) & AASB 9.5.5	<b>1.1E: Impairment loss on financial instruments</b>		
	Impairment on trade and other receivables	-	-
	Impairment on loans	-	-
	Impairment on other debt instruments	-	-
	<b>Total impairment on financial instruments</b>	-	-
AASB 136.126	<b>1.1F: Write-down and impairment of other assets</b>		
	Impairment of property, plant and equipment	-	-
	Impairment on intangible assets	-	-
AASB 5.41(c)	Impairment of non-current assets held for sale	-	-
	Revaluation decrements	-	-
	Other	-	-
	<b>Total write-down and impairment of other assets</b>	-	-
AASB 121.52(a)	<b>1.1G: Foreign exchange losses</b>		
	Speculative	-	-
	Non-speculative	-	-
	<b>Total foreign exchange losses</b>	-	-
	<b>1.1H: Other expenses</b>		
	Change in the value of investment properties	-	-
	Act of grace payments	-	-
	Settlement of litigation	-	-
AASB 16.53(i)	Losses arising from sale and leaseback of leases	-	-
	Other [Describe as appropriate]	-	-
	<b>Total other expenses</b>	-	-
AASB 16.52	The above lease disclosure should be read in conjunction with the accompanying notes 1.1B, 1.1D, 1.2E, 1.2I, 3.2 and 3.4B.		

	20x2	20x1
	\$'000	\$'000
<b>1.1: Income tax expense (competitive neutrality)</b>		
Competitive neutrality (Commonwealth tax equivalent expense)	-	-
<b>Total income tax expense</b>	-	-

**Accounting Policy**

The [disclose name of the section] of the entity provides services on a for-profit basis and is subject to the Australian Government's Competitive Neutrality Policy. The above amounts have been calculated as being payable to the Australian Government in the form of company income tax under the Income Tax Assessment Acts had they applied. These amounts have been paid or are payable by the entity to the Official Public Account.



## 1.2 Own-Source Revenue and gains

	20x2 \$'000	20x1 \$'000
<b>Own-Source Revenue</b>		
AASB 15.113(a) <b>1.2A: Revenue from contracts with customers</b>		
Sale of goods	-	-
Rendering of services	-	-
<b>Total revenue from contracts with customers</b>	<b>-</b>	<b>-</b>
AASB 15.114 <b>Disaggregation of revenue from contracts with customers</b>		
[Entities are to disaggregate revenue from contracts with customers into categories to enable users of financial statements to understand the nature, amount, timing and uncertainty of income and cash flows. Examples of categories may include type of good or service, type of customer, government program, function of government, type or timing of contract, sales channels, etc. This disclosure requires entity-specific information and should be adapted to the Entity's circumstances. Disclosure by more than one category may be appropriate. Entities may include tabular or other approaches to meet the disclosure requirement. The following three examples are shown to illustrate:]		
Major product / service line:		
Research services	-	-
Regulatory services	-	-
Service delivery	-	-
Construction services	-	-
Sales of inventory	-	-
	<b>-</b>	<b>-</b>
Type of customer:		
Australian Government entities (related parties)	-	-
State and Territory Governments	-	-
Non-government entities	-	-
	<b>-</b>	<b>-</b>
Timing of transfer of goods and services:		
Over time	-	-
Point in time	-	-
	<b>-</b>	<b>-</b>

### Accounting Policy

Revenue from the sale of goods is recognised when control has been transferred to the buyer .

[Entity to disclose overall policies relating to when a contract is in scope of AASB 15 and if the performance obligations proceeds required by an enforceable contract and they are sufficiently specific to enable the Entity to determine when they have been satisfied. In relation to AASB 1058, detail timing of recognition in regards to whether a transaction gives rise to a performance obligation, liability or contribution by owners. Also disclose the judgements, changes in judgements, in applying AASB 1058 that affect the determination of the amount and timing of income arising from transfers to enable the Entity to acquire or construct a non financial asset.]

The following is a description of principal activities from which the Entity generates its revenue: [Entity to provide details of products/services along with the nature, timing of satisfaction of performance obligations and significant payment terms. For performance obligations satisfied over time, disclose the methods used to recognise revenue and an explanation of why the methods used provide a faithful depiction of the transfer of goods or services. For performance obligations satisfied at a point in time, disclose the significant judgements made in evaluating when a customer obtains control of promised goods or services.]

The transaction price is the total amount of consideration to which the Entity expects to be entitled in exchange for transferring promised goods or services to a customer. The consideration promised in a contract with a customer may include fixed amounts, variable amounts, or both. [Entity to disclose whether practical expedient in AASB 15.121 is applied in the Entity's financial statements by providing qualitative explanation and whether any consideration from contracts with customers is not included in the transaction price]

Receivables for goods and services, which have 30 day terms, are recognised at the nominal amounts due less any impairment allowance account. Collectability of debts is reviewed at end of the reporting period. Allowances are made when collectability of the debt is no longer probable.

	20x2	20x1
	\$'000	\$'000
<b>1.2B: Fees and fines</b>		
Fees	-	-
Fines	-	-
<b>Total fees and fines</b>	<b>-</b>	<b>-</b>
<b>1.2C: Interest</b>		
AASB 118.35(b)(iii) Loans	-	-
Leases	-	-
Deposits	-	-
Bills receivable	-	-
<b>Total interest</b>	<b>-</b>	<b>-</b>

#### Accounting Policy

Interest revenue is recognised using the effective interest method.

<b>1.2D: Dividends</b>		
AASB 118.35(b)(v) International financial institutions	-	-
Subsidiary companies	-	-
Associates	-	-
Other	-	-
<b>Total dividends</b>	<b>-</b>	<b>-</b>

<b>1.2E: Rental income</b>		
Finance lease		
Contingent rentals <sup>1</sup>	-	-
AASB 16.90(a)(i) Selling profit or loss	-	-
AASB 16.90(a)(ii) Finance income	-	-
AASB 16.90(a)(iii) Variable lease payments income	-	-
Operating lease		
AASB 140.75(f)(i) Investment properties <sup>1</sup>	-	-
AASB 117.56(b) Contingent rentals <sup>1</sup>	-	-
Other <sup>1</sup>	-	-
AASB 16.90(b) Lease income	-	-
AASB 16.90(b) Variable lease payments income	-	-
Subleasing right-of-use assets	-	-
<b>Total rental income</b>	<b>-</b>	<b>-</b>

1. The Entity has applied AASB 16 using the modified retrospective approach and therefore the comparative information has not been restated and continues to be reported under AASB 117.

AASB 16.92 **Finance Leases**  
[Disclose details of the nature of the lessor's leasing activities and how the lessor manages the risk associated with any rights it retains in underlying assets. In particular, a lessor shall disclose its risk management strategy for the rights it retains in underlying assets, including any means by which the lessor reduces that risk.]

AASB 16.93 [Disclose details of the significant changes in the carrying amount of the net investment in finance leases.]

#### AASB 16.94 Maturity analysis of finance lease receivables

	20x2
	\$'000
Within 1 year	-
One to two years	-
Two to three years	-
Three to four years	-
Four to five years	-
More than 5 years	-
<b>Total undiscounted lease payments receivable</b>	<b>-</b>
Unearned finance income	-
Discounted unguaranteed residual value	-
<b>Net investment in leases</b>	<b>-</b>

## Operating Leases

AASB 16.92 [Disclose details of the nature of the lessor's leasing activities and how the lessor manages the risk associated with any rights it retains in underlying assets. In particular, a lessor shall disclose its risk management strategy for the rights it retains in underlying assets, including any means by which the lessor reduces that risk.]

### AASB 16.97 Maturity analysis of operating lease income receivables:

	20x2 \$'000
Within 1 year	-
One to two years	-
Two to three years	-
Three to four years	-
Four to five years	-
More than 5 years	-
<b>Total undiscounted lease payments receivable</b>	<b>-</b>

AASB 16.52 The above lease disclosures should be read in conjunction with the accompanying notes 1.1B, 1.1D, 1.1H, 1.2I, 3.2 and 3.4B.

	20x2 \$'000	20x1 \$'000
<b><u>1.2F: Other revenue</u></b>		
AASB 118.35(b)(iv) Royalties	-	-
AASB 1058.18 Resources received free of charge		
RMG 125 part 4 Remuneration of auditors	-	-
[Disclose by service received]	-	-
<b>Total other revenue</b>	<b>-</b>	<b>-</b>

### Accounting Policy

#### *Resources Received Free of Charge*

Resources received free of charge are recognised as revenue when, and only when, a fair value can be reliably determined and the services would have been purchased if they had not been donated. Use of those resources is recognised as an expense. Resources received free of charge are recorded as either revenue or gains depending on their nature.

AASB 1058.18

## Gains

### AASB 121.52(a) **1.2G: Foreign exchange gains**

Speculative	-	-
Non-speculative	-	-
<b>Total foreign exchange gains</b>	<b>-</b>	<b>-</b>

### AASB 101.98(a) **1.2H: Reversal of write-downs and impairment**

Revaluation increments	-	-
Reversal of impairment losses	-	-
<b>Total reversals of previous asset write-downs and impairments</b>	<b>-</b>	<b>-</b>

		20x2 \$'000	20x1 \$'000
	<b><u>1.2I: Other gains</u></b>		
AASB 140.35	Change in fair value of investment properties	-	-
AASB 1058.18	Resources received free of charge [Disclose by asset class]	-	-
AASB 16.53.(i)	Gains arising from sale and leaseback of leases	-	-
	Change in fair value through profit or loss	-	-
	Other	-	-
	<b>Total other gains</b>	<b>-</b>	<b>-</b>
AASB 16.52	The above lease disclosure should be read in conjunction with the accompanying notes 1.1B, 1.1D, 1.1H, 1.2E, 3.2 and 3.4B.		

**Accounting Policy**

Resources Received Free of Charge

Contributions of assets at no cost of acquisition or for nominal consideration are recognised as gains at their fair value when the asset qualifies for recognition, unless received from another Government entity as a consequence of a restructuring of administrative arrangements (refer to Note 8.2).

Sale of Assets

Gains from disposal of assets are recognised when control of the asset has passed to the buyer. Simplification suggestion: Consider deleting sentence as circumstances for recording as revenue or gain are set out separately above.

**1.2J: Revenue from government**

Appropriations

Departmental appropriations

Departmental special appropriations

Other

Supplementation

[Disclose portfolio department/relevant entity]

Corporate Commonwealth entity payment item

Other

**Total revenue from Government**

**Accounting Policy**

Revenue from Government

Amounts appropriated for departmental appropriations for the year (adjusted for any formal additions and reductions) are recognised as Revenue from Government when the entity gains control of the appropriation, except for certain amounts that relate to activities that are reciprocal in nature, in which case revenue is recognised only when it has been earned. Appropriations receivable are recognised at their nominal amounts. Funding received or receivable from non-corporate Commonwealth entities (appropriated to the non-corporate Commonwealth entity as a corporate Commonwealth entity payment item for payment to this entity) is recognised as Revenue from Government by the corporate Commonwealth entity unless the funding is in the nature of an equity injection or a loan.

**1.2K: Unsatisfied obligations**

AASB 15.120 The Entity expects to recognise as income any liability for unsatisfied obligations associated with revenue from contracts with customers within the following periods:

AASB 15.120(a) & (b) [Disclose using timebands most appropriate for duration of remaining obligations or through qualitative information]

## Other Comprehensive Income

		20x2	20x1
		\$'000	\$'000
AASB 101.92	<b><u>1.3A: Reclassification adjustments</u></b>		
	[Disclose by item of other comprehensive income]	-	-
	<b>Total reclassification adjustments<sup>1</sup></b>	-	-
	1. This amount previously recognised in other comprehensive income has been reclassified to net cost of services.		
AASB 101.90	<b><u>1.3B: Income tax relating to other comprehensive income</u></b>		
	[Disclose by item of other comprehensive income]	-	-
	<b>Total income tax relating to other comprehensive income</b>	-	-

# Income and Expenses Administered on Behalf of Government

This section analyses the activities that [Entity] does not control but administers on behalf of the Government. Unless otherwise noted, the accounting policies adopted are consistent with those applied for departmental reporting.

## 2.1 Administered - Expenses

AASB 1050.7(b)(i)

	20x2 \$'000	20x1 \$'000
<b>2.1A: Employee benefits</b>		
Wages and salaries	-	-
Superannuation	-	-
Defined contribution plans	-	-
Defined benefit plans	-	-
Leave and other entitlements	-	-
Separations and redundancies	-	-
<b>Total employee benefits</b>	<b>-</b>	<b>-</b>
<b>2.1B: Suppliers</b>		
<b>Goods and services supplied or rendered</b>		
Consultants	-	-
Contractors	-	-
Travel	-	-
IT services	-	-
Other	-	-
<b>Total goods and services supplied or rendered</b>	<b>-</b>	<b>-</b>
Goods supplied	-	-
Services rendered	-	-
<b>Total goods and services supplied or rendered</b>	<b>-</b>	<b>-</b>
<b>Other suppliers</b>		
Workers compensation expenses	-	-
Operating lease rentals <sup>1</sup>	-	-
Short-term leases	-	-
Low value leases	-	-
Variable lease payments	-	-
<b>Total other suppliers</b>	<b>-</b>	<b>-</b>
<b>Total suppliers</b>	<b>-</b>	<b>-</b>

AASB 117.35(c)

AASB 16.53(c)

AASB 16.53(d)

AASB 16.53(e)

1. The Entity has applied AASB 16 using the modified retrospective approach and therefore the comparative information has not been restated and continues to be reported under AASB 117.

AASB 16.55

AASB 16.52

The Entity has short-term lease commitments of \$X,XXX as at 30 June 20x2.

The above lease disclosures should be read in conjunction with the accompanying notes 2.1F, 2.1K, 2.2H, 2.2L, 4.2 and 4.4C

### Accounting Policy

#### ***Short-term leases and leases of low-value assets***

The Entity has elected not to recognise right-of-use assets and lease liabilities for short-term leases of assets that have a lease term of 12 months or less and leases of low-value assets (less than \$10,000). The entity recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

		20x2 \$'000	20x1 \$'000
	<b>2.1C: Subsidies</b>		
	<b>Subsidies in connection with</b>		
AASB 1050.22	[Disclose by category of recipients]	-	-
	Environmental education institutions	-	-
	Environmental preservation organisations	-	-
	Environmental training companies	-	-
	<b>Total subsidies</b>	<b>-</b>	<b>-</b>
	<b>2.1D: Personal benefits</b>		
	Direct		
	Environmental preservation volunteers	-	-
AASB 1050.22	[Disclose by category of recipients]	-	-
	Indirect		
AASB 1050.22	[Disclose by category of recipients]	-	-
	<b>Total personal benefits</b>	<b>-</b>	<b>-</b>
	<b>2.1E: Grants</b>		
	Public sector		
AASB 1050.22	Australian Government entities (related parties)	-	-
	State and Territory Governments	-	-
	Local Governments	-	-
	Private sector		
	Not-for-profit organisations	-	-
	Overseas	-	-
AASB 1050.22	[Disclose by category of recipients]	-	-
	<b>Total grants</b>	<b>-</b>	<b>-</b>
	<b>Accounting Policy</b>		
	The entity administers a number of grant and subsidy schemes on behalf of the Government. Grant and subsidy liabilities are recognised to the extent that (i) the services required to be performed by the grantee have been performed or (ii) the grant eligibility criteria have been satisfied, but payments due have not been made. When the Government enters into an agreement to make these grants and services but services have not been performed or criteria satisfied, this is considered a commitment.		
	<b>2.1F: Finance costs</b>		
	Loans	-	-
	Finance leases <sup>1</sup>	-	-
AASB 16.53(b)	Interest on lease liabilities	-	-
	Overdrafts	-	-
	Other interest payments	-	-
	Unwinding of discount	-	-
	<b>Total finance costs</b>	<b>-</b>	<b>-</b>
	1. The Entity has applied AASB 16 using the modified retrospective approach and therefore the comparative information has not been restated and continues to be reported under AASB 117.		
AASB 16.52	The above lease disclosures should be read in conjunction with the accompanying notes 2.1B, 2.1K, 2.2H, 2.2L, 4.2 and 4.4C		
	<b>2.1G: Impairment loss on financial instruments</b>		
AASB 101.82 (ba) & AASB 9.5.5	Impairment on trade and other receivables	-	-
	Impairment on loans	-	-
	Impairment on other debt instruments	-	-
AASB 1058.29(a)(ii)	Impairment on taxes receivable	-	-
	<b>Total impairment on financial instruments</b>	<b>-</b>	<b>-</b>

	20x2 \$'000	20x1 \$'000
AASB 136.126	<b><u>2.1H: Write-down and impairment of assets</u></b>	
	-	-
	-	-
AASB 5.41(c)	-	-
	-	-
	<b>2.1H: Total write-down and impairment of assets</b>	<b>-</b>
AASB 121.52(a)	<b><u>2.1I: Foreign exchange losses</u></b>	
	-	-
	-	-
	<b>2.1I: Total foreign exchange losses</b>	<b>-</b>
	<b><u>2.1J: Payments to corporate Commonwealth entities</u></b>	
	-	-
	<b>2.1J: Total payments to corporate Commonwealth entities</b>	<b>-</b>
	<b>Accounting Policy</b>	
	Payments to corporate Commonwealth entities from amounts appropriated for that purpose are classified as administered expenses, equity injections or loans of the relevant portfolio department. The appropriation to the department is disclosed under the Funding section - Appropriations.	
	<b><u>2.1K: Other expenses</u></b>	
	-	-
	-	-
	-	-
AASB 16.53(i)	-	-
	-	-
	<b>2.1K: Total other expenses</b>	<b>-</b>
AASB 16.52	The above lease disclosure should be read in conjunction with the accompanying notes 2.1B, 2.1F, 2.2H, 2.2L, 4.2 and 4.4C	
	<b><u>2.1L: Income tax expense (competitive neutrality)</u></b>	
	-	-
	<b>2.1L: Total administered income tax expense</b>	<b>-</b>
	The [disclose name of the section] of the entity provides services on a for-profit basis and is subject to the Australian Government's Competitive Neutrality Policy. The above amounts have been calculated as being payable to the Australian Government in the form of company income tax under the Income Tax Assessment Acts had they applied. These amounts have been paid or are payable by the entity to the Official Public Account.	



2.2 Administered - Income		20x2	20x1
		\$'000	\$'000
AASB 1050.7(a) (i)	<p><b>Revenue</b></p> <p><b>Taxation Revenue</b></p> <p><b><u>2.2A: Income tax</u></b></p> <p>Individuals - -</p> <p>Companies - -</p> <p>Superannuation funds</p> <p style="padding-left: 20px;">Contributions and earnings - -</p> <p style="padding-left: 20px;">Superannuation surcharge - -</p> <p>Fringe benefits tax - -</p> <p>Petroleum resources rent tax - -</p> <p><b>Total income tax</b> - -</p>		
<p><b>Accounting Policy</b> [Revenue is generated from income tax] [...]. Administered income tax revenue is recognised when [...].</p>			
	<p><b><u>2.2B: Indirect tax</u></b></p> <p>Goods and services tax - -</p> <p>Excise duty - -</p> <p>Customs duty - -</p> <p>Wine equalisation tax - -</p> <p>Luxury car tax - -</p> <p>Other - -</p> <p><b>Total indirect tax</b> - -</p>		
	<p><b><u>2.2C: Other taxes</u></b></p> <p>Superannuation guarantee charge - -</p> <p>Levies - -</p> <p>Regulatory taxes [Describe] - -</p> <p>Other - -</p> <p><b>Total other taxes</b> - -</p>		
AASB 1058.30	<p><b>Accounting Policy</b> [For each class of taxation income that an entity cannot measure reliably during the period, Entity to disclose information about the nature of the taxation, reasons why the taxation cannot be measured reliably and when that uncertainty might be resolved.]</p>		
AASB 15.113(a)	<p><b>Non-Taxation Revenue</b></p> <p><b><u>2.2D: Revenue from contracts with customers</u></b></p> <p>Sale of goods - -</p> <p>Rendering of services - -</p> <p><b>Total revenue from contracts with customers</b> - -</p>		
<p><b>Accounting Policy</b> All administered revenues are revenues relating to ordinary activities performed by the entity on behalf of the Australian Government. As such, administered appropriations are not revenues of the individual entity that oversees distribution or expenditure of the funds as directed.</p>			
	<p><b><u>2.2E: Fees and fines</u></b></p> <p>Regulatory fees [Describe] - -</p> <p>Licence fees (non-taxation) - -</p> <p>Other fees from regulatory services - -</p> <p>Fines - -</p> <p><b>Total fees and fines</b> - -</p>		
<p><b>Accounting Policy</b> [Revenue is generated from/Fees are charged for] [...]. Administered fee revenue is recognised when [...].</p>			

	20x2 \$'000	20x1 \$'000
AASB 118.35(b)(iii)	<b>2.2F: Interest</b>	
	-	-
	-	-
	-	-
	-	-
AASB 1058.29(a)(i)	-	-
	<b>Total interest</b>	<b>-</b>
AASB 118.35(b)(v)	<b>2.2G: Dividends</b>	
	-	-
	-	-
	-	-
	-	-
	<b>Total dividends</b>	<b>-</b>
	<b>2.2H: Rental income</b>	
	Finance lease	
AASB 117.47(e)	-	-
AASB 16.90(a)(i)	-	-
AASB 16.90(a)(ii)	-	-
AASB 16.90(a)(iii)	-	-
	Operating lease	
AASB 140.75(f)(i)	-	-
AASB 117.56(b)	-	-
	-	-
AASB 16.90(b)	-	-
AASB 16.90(b)	-	-
AASB 16.53(f)	-	-
	<b>Total rental income</b>	<b>-</b>
	1. The Entity has applied AASB 16 using the modified retrospective approach and therefore the comparative information has not been restated and continues to be reported under AASB 117.	
	<b>Finance Leases</b>	
AASB 16.92	[Disclose details of the nature of the lessor's leasing activities and how the lessor manages the risk associated with any rights it retains in underlying assets. In particular, a lessor shall disclose its risk management strategy for the rights it retains in underlying assets, including any means by which the lessor reduces that risk.]	
AASB 16.93	[Disclose details of the significant changes in the carrying amount of the net investment in finance leases.]	
AASB 16.94	<b>Maturity analysis of finance lease receivables</b>	
	<b>20x2</b>	
	<b>\$'000</b>	
	-	
	-	
	-	
	-	
	-	
	-	
	<b>Total undiscounted lease payments receivable</b>	<b>-</b>
	-	
	-	
	<b>Net investment in leases</b>	<b>-</b>

<b>Operating Leases</b>		
AASB 16.92	[Disclose details of the nature of the lessor's leasing activities and how the lessor manages the risk associated with any rights it retains in underlying assets. In particular, a lessor shall disclose its risk management strategy for the rights it retains in underlying assets, including any means by which the lessor reduces that risk.]	
AASB 16.97	<b>Maturity analysis of operating lease income receivables:</b>	
		<b>20x2</b>
		<b>\$'000</b>
	Within 1 year	-
	One to two years	-
	Two to three years	-
	Three to four years	-
	Four to five years	-
	More than 5 years	-
	<b>Total undiscounted lease payments receivable</b>	<b>-</b>
AASB 16.52	The above lease disclosures should be read in conjunction with the accompanying notes 2.1B, 2.1F, 2.1K, 2.2L, 4.2 and 4.4C	
		<b>20x2</b>
		<b>\$'000</b>
		<b>20x1</b>
		<b>\$'000</b>
	<b><u>2.2I: Other revenue</u></b>	
	Industry contributions	-
AASB 118.35(b)(iv)	Royalties	-
AASB 1004.44	Resources received free of charge [Disclose by service received]	-
	Other	-
	<b>Total other revenue</b>	<b>-</b>
	<b>Gains</b>	
AASB 121.52(a)	<b><u>2.2J: Foreign exchange gains</u></b>	
	Speculative	-
	Non-speculative	-
	<b>Total foreign exchange gains</b>	<b>-</b>
AASB 101.98(a)	<b><u>2.2K: Reversal of write-downs and impairment</u></b>	
	Revaluation increments	-
	Reversal of impairment losses	-
	<b>Total reversals of previous asset write-downs and impairments</b>	<b>-</b>
	<b><u>2.2L: Other gains</u></b>	
	Change in fair value of investment properties	-
AASB 1004.44	Resources received free of charge [Disclose by asset class]	-
AASB 16.53.(i)	Gains arising from sale and leaseback of leases	-
	Change in fair value through profit or loss	-
	Other	-
	<b>Total other gains</b>	<b>-</b>
AASB 16.52	The above lease disclosures should be read in conjunction with the accompanying notes 2.1B, 2.1F, 2.1K, 2.2H, 4.2 and 4.4C	

**2.3 Administered - Other Comprehensive Income**

	20x2	20x1
	\$'000	\$'000
AASB 101.92		
<b><u>2.3A: Reclassification adjustments</u></b>		
[Disclose by item of other comprehensive income]	-	-
<b>Total reclassification adjustments<sup>1</sup></b>	<b>-</b>	<b>-</b>
 1. This amount previously recognised in other comprehensive income has been reclassified to net cost of services.		
AASB 101.90		
<b><u>2.3B: Income tax relating to other comprehensive income</u></b>		
[Disclose by item of other comprehensive income]	-	-
<b>Total income tax relating to other comprehensive income</b>	<b>-</b>	<b>-</b>

## Financial Position

This section analyses the [entity's] assets used to conduct its operations and the operating liabilities incurred as a result. Employee related information is disclosed in the People and Relationships section.

### 3.1 Financial Assets

	20x2 \$'000	20x1 \$'000
AASB 107.45		
<b>3.1A: Cash and cash equivalents</b>		
Cash in special accounts	-	-
Cash on hand or on deposit	-	-
Other	-	-
<b>Total cash and cash equivalents</b>	<b>-</b>	<b>-</b>
The closing balance of Cash in special accounts does not include amounts held in trust: [\$... in 20x1 and \$... in 20x2]. See note 5.2 Special Accounts and 8.1 Assets Held in Trust for more information.		
<p><b>Accounting Policy</b> Cash is recognised at its nominal amount. Cash and cash equivalents includes:</p> <ul style="list-style-type: none"> <li>a) cash on hand;</li> <li>b) demand deposits in bank accounts with an original maturity of 3 months or less that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value; and</li> <li>c) cash in special accounts.</li> </ul>		
AASB 101.78(b)		
<b>3.1B: Trade and other receivables</b>		
<b>Goods and services receivables</b>		
Goods and services	-	-
AASB 15.116(a) Contract assets	-	-
AASB 15.B21 Right of return assets	-	-
Other	-	-
<b>Total goods and services receivables</b>	<b>-</b>	<b>-</b>
The contract assets are associated with [enter the relevant description].		
The right of return assets relate to [enter the relevant description].		
AASB 15.116(a)	[Entity to disclose the opening and closing balance of assets and liabilities related to contracts with customers]	
AASB15.116(b -c)	[Entity to disclose the revenue recognised in the reporting period that was included in the contract liability balance at the beginning of the period and revenue recognised in the reporting period from performance obligations satisfied (or partially) in previous periods (e.g. changes in transaction price).	
Refer Note 3.3A for information relating to contract liabilities.		
<b>Appropriations receivables</b>		
Appropriation receivable	-	-
Receivable from [disclose portfolio department]	-	-
<b>Total appropriations receivables</b>	<b>-</b>	<b>-</b>
<b>Other receivables</b>		
Statutory receivables	-	-
Loans	-	-
Interest	-	-
Dividends	-	-
Cash held by outsiders	-	-
Other	-	-
<b>Total other receivables</b>	<b>-</b>	<b>-</b>
<b>Total trade and other receivables (gross)</b>	<b>-</b>	<b>-</b>
AASB 9.5.5.1		
<b>Less impairment loss allowance</b>	<b>-</b>	<b>-</b>
<b>Total trade and other receivables (net)</b>	<b>-</b>	<b>-</b>
<b>Trade and other receivables (net) expected to be recovered</b>		
No more than 12 months	-	-
More than 12 months	-	-
<b>Total trade and other receivables (net)</b>	<b>-</b>	<b>-</b>

Credit terms for goods and services were within [No.] days (20x1: [No.] days).

Loans to [disclose entity] were made under [disclose authority] for periods up to [No.] years. No security is generally required. Principal is repaid in full at maturity. Interest rates were fixed. Effective interest rates average [...%] (20x1: [...%]). Interest payments were due on [disclose date].

AASB 9.4.1.1

**Accounting Policy**

***Financial assets***

Trade receivables, loans and other receivables that are held for the purpose of collecting the contractual cash flows where the cash flows are solely payments of principal and interest, that are not provided at below-market interest rates, are subsequently measured at amortised cost using the effective interest method adjusted for any loss allowance.

*Note: Financial assets measured at fair value through other comprehensive income are not reduced by an impairment loss account. This loss account should not be reported in the Statement of Financial Position separately, and should be disclosed in the notes. An additional disclosure will need to be included to meet this requirement as per AASB 9.16A.*

**Accounting Judgements and Estimates**

[Disclose by details]

AASB 7.35H, I, 42P

**Reconciliation of the Impairment Loss Allowance**

**Movements in relation to 20x2**

	Goods and services	Other receivables	Total
	\$'000	\$'000	\$'000
<b>As at 1 July 20x1</b>	-	-	-
Amounts written off	-	-	-
Amounts recovered and reversed	-	-	-
Increase/(Decrease) recognised in net cost of services	-	-	-
<b>Total as at 30 June 20x2</b>	-	-	-

Movements in relation to 20x1

	Goods and services	Other receivables	Total
	\$'000	\$'000	\$'000
As at 1 July 20x0	-	-	-
Impairment loss allowance calculated under AASB 139			
Amounts restated through opening retained earnings			
Amounts written off	-	-	-
Amounts recovered and reversed	-	-	-
Increase/(Decrease) recognised in net cost of services	-	-	-
<b>Total as at 30 June 20x1</b>	-	-	-

AASB 9.5.5.15

**Accounting Policy**

AASB 9 replaces the 'incurred loss' model previously used under AASB 139 with an 'expected credit loss' (ECL) model. This new impairment model applies to financial assets measured at amortised cost, contract assets and debt instruments measured at fair value through other comprehensive income.

Trade and other receivable assets and **contract assets** at amortised cost are assessed for impairment at the end of each reporting period. The simplified approach has been adopted in measuring the impairment loss allowance at an amount equal to lifetime ECL.

		20x2 \$'000	20x1 \$'000
	<b>3.1C: Equity accounted investments</b>		
	[Disclose name]	-	-
	<b>Total investments accounted for using the equity method</b>	-	-
	<b>Investments accounted for using the equity method expected to be recovered</b>		
	No more than 12 months	-	-
	More than 12 months	-	-
	<b>Total investments accounted for using the equity method</b>	-	-
AASB 12.21(a)	<b>Details of investments accounted for using the equity method</b>		
		<b>Principal</b>	<b>Ownership</b>
		<b>Activity</b>	<b>20x2</b>
			<b>20x1</b>
	<b>Name of entity</b>		<b>%</b>
	[Disclose] <sup>1</sup>	-	-
AASB 12.21(b)(iii)	1. The published fair value for the investment in [disclose name of associate/joint venture] is [\$...]. (20x1: [\$...]).		
AASB 12.21(b)(ii) & B12, B14	<b>Summary of financial information of associates</b>		
		20x2 \$'000	20x1 \$'000
	<b>Statement of financial position</b>		
	Current assets	-	-
	Non-current assets	-	-
	Current liabilities	-	-
	Non-current liabilities	-	-
	<b>Statement of comprehensive income</b>		
	Revenue	-	-
	Net surplus/(deficit) from continuing operations	-	-
	Net surplus/(deficit) from discontinued operations	-	-
	Other comprehensive income	-	-
	<b>Total comprehensive income</b>	-	-
AASB 12.21(b)(ii) & B12, B14	<b>Summary of financial information of joint ventures</b>		
		20x2 \$'000	20x1 \$'000
	<b>Statement of financial position</b>		
	Current assets	-	-
	Non-current assets	-	-
	Current liabilities	-	-
	Non-current liabilities	-	-
	<b>Statement of comprehensive income</b>		
	Revenue	-	-
	Net surplus/(deficit) from continuing operations	-	-
	Net surplus/(deficit) from discontinued operations	-	-
	Other comprehensive income	-	-
	<b>Total comprehensive income</b>	-	-
AASB 12.B12(a)	Dividends received from associates [\$...](20x1: [\$...]).		
AASB 12.B12(a)	Dividends received from joint ventures [\$...](20x1: [\$...]).		

**Accounting Policy*****Investments in Associates***

The entity's investment in its associates is accounted for using the equity method.

Under the equity method, investments in the associates are carried in the entity's statement of financial position at cost as adjusted for post-acquisition changes in the entity's share of net assets of the associates. Goodwill relating to an associate is included in the carrying amount of the investment. After the application of the equity method, the entity determines whether it is necessary to recognise any impairment loss with respect to the net investment in associates.

[AASB 128.23]

***Jointly Controlled Entities***

Interests in jointly controlled entities in which the entity is a venturer (and so has joint control) are accounted for using the equity method.

**Accounting Judgements and Estimates**

[Disclose by details]

	20x2 \$'000	20x1 \$'000
<b><u>3.1D: Other investments<sup>1</sup></u></b>		
Gold holdings	-	-
Deposits	-	-
Debentures	-	-
International Monetary Fund quota	-	-
Equity interest		
Australian Government companies	-	-
Other companies	-	-
Securities of Australian Government, State and Territories	-	-
Securities guaranteed by Australian Government, State and Territories	-	-
Debt instruments	-	-
Other	-	-
<b>Total other investments</b>	<u>-</u>	<u>-</u>
<b>Other investments expected to be recovered</b>		
No more than 12 months	-	-
More than 12 months	-	-
<b>Total other investments</b>	<u>-</u>	<u>-</u>
1. [Disclose details]		
[Disclose reconciliation of loss allowance account where appropriate, noting the requirement of AASB 7.16A in regards to loss allowance for financial assets held at fair value through other comprehensive income]		
AASB 7.35H		
AASB 7.42D		
<b>Derecognition of financial assets where the entity maintains continuing involvement</b>		
The entity transferred [disclose details]		
[Disclose nature of transferred assets]		
[Disclose nature of risks and rewards of ownership to which the entity is exposed]		
[Disclose the carrying amounts and associated liabilities if the entity continued to recognise all transferred assets]		
[Disclose the original amount, carrying amount and liabilities if partly derecognised]		
<b><u>3.1E: Other financial assets</u></b>		
[Disclose by class]	-	-
<b>Total other financial assets</b>	<u>-</u>	<u>-</u>
<b>Other financial assets expected to be recovered</b>		
No more than 12 months	-	-
More than 12 months	-	-
<b>Total other financial assets</b>	<u>-</u>	<u>-</u>





	Land \$'000	Buildings \$'000	Heritage and cultural <sup>2</sup> \$'000	Plant and equipment \$'000	Computer Software <sup>3</sup> \$'000	Other Intangibles \$'000	Total \$'000
<b>Total as at 30 June 20x2 represented by</b>							
AASB 116.73(d) & 138.118(c)	-	-	-	-	-	-	-
AASB 116.73(d) & 138.118(c)	-	-	-	-	-	-	-
<b>Total as at 30 June 20x2</b>							
AASB 16.53(j)	-	-	-	-	-	-	-

1. The above table discloses property, plant and equipment not subject to operating leases **[This applies to Lessors only - remove footnote if not applicable]**

2. Land, buildings and other property, plant and equipment that met the definition of a heritage and cultural item were disclosed in the heritage and cultural asset class.

3. The carrying amount of computer software included [\$.] purchased software and [\$.] internally generated software.

In 20x2 the carrying amount of property, plant and equipment included [\$.] (20x1: [\$.]) relates to expenditure incurred in the course of construction.

[\$.] (20x1: [\$.]) of total leasehold improvements refers to [disclose description of asset] which may not be disposed of without prior Ministerial approval.

AASB 116.78 [Disclose any indicators of impairment found for property, plant and equipment]

AASB 138.120 [Disclose any indicators of impairment found for intangibles]

[Disclose whether any property, plant and equipment and intangibles are expected to be sold or disposed of within the next 12 months]

AASB 116.77 **Revaluations of non-financial assets**

All revaluations were conducted in accordance with the revaluation policy stated at Note 7.4. On [disclose date of revaluation], an independent valuer conducted the revaluations.

AASB 116.74 (c) **Contractual commitments for the acquisition of property, plant, equipment and intangible assets**

[Disclose descriptions and details of significant contractual commitments for the acquisition of property, plant, equipment and intangible assets]

[The following disclosure applies to Lessors only for the disclosure of PPE subject to operating leases - remove disclosure if not applicable]

**Reconciliation of the opening and closing balances of property, plant and equipment that are subject to operating leases for 20x2**

AASB 116.73(e) & 138.118(e)	Land \$'000	Buildings \$'000	Heritage and cultural <sup>1</sup> \$'000	Plant and equipment \$'000	Computer Software <sup>2</sup> \$'000	Other Intangibles \$'000	Total \$'000
<b>As at 1 July 20x1</b>							
AASB 116.73(d) & 138.118(c)	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>Total as at 1 July 20x1</b>							
AASB 116.73(e)(i) & 138.118(e)(i)	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
AASB 116.73(e)(iii)	-	-	-	-	-	-	-
AASB 116.73(e)(iv) & 138.118(e)(iii)	-	-	-	-	-	-	-
AASB 138.85 - 86	-	-	-	-	-	-	-
AASB 116.73(e)(v) & 138.118(e)(iv)	-	-	-	-	-	-	-
AASB 116.73(e)(vi) & 138.118(e)(v)	-	-	-	-	-	-	-
AASB 116.73(e)(ii)	-	-	-	-	-	-	-
AASB 116.73(e)(vii) & 138.118(e)(vi)	-	-	-	-	-	-	-
AASB 116.73(e)(ix) & 138.118(e)(viii)	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
AASB 138.118(e)(ii)	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>Total as at 30 June 20x2</b>							
<b>Total as at 30 June 20x2 represented by</b>							
AASB 116.73(d) & 138.118(c)	-	-	-	-	-	-	-
AASB 116.73(d) & 138.118(c)	-	-	-	-	-	-	-
<b>Total as at 30 June 20x2</b>							

**Reconciliation of the opening and closing balances of property, plant and equipment for 20x1<sup>1</sup>**

AASB 116.73(e) & 138.118(e)		Land \$'000	Buildings \$'000	Heritage and cultural <sup>2</sup> \$'000	Plant and equipment \$'000	Computer Software \$'000	Other Intangibles \$'000	Total \$'000
	As at 1 July 20x0							
AASB 116.73(d) & 138.118(c)	Gross book value	-	-	-	-	-	-	-
AASB 116.73(d) & 138.118(c)	Accumulated depreciation, amortisation and impairment	-	-	-	-	-	-	-
	<b>Total as at 1 July 20x0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
AASB 116.73(e)(i) & 138.118(e)(i)	Additions							
	Purchase	-	-	-	-	-	-	-
	Internally developed	-	-	-	-	-	-	-
	Finance lease	-	-	-	-	-	-	-
	Donation/Gift	-	-	-	-	-	-	-
AASB 116.73(e)(iii)	Acquisition of entities or operations (including restructuring)	-	-	-	-	-	-	-
AASB 116.73(e)(iv) & 138.118(e)(iii)	Revaluations and impairments recognised in other comprehensive income	-	-	-	-	-	-	-
AASB 138.85 - 86	Revaluations recognised in net cost of services	-	-	-	-	-	-	-
AASB 116.73(e)(v) & 138.118(e)(iv)	Impairments recognised in net cost of services	-	-	-	-	-	-	-
AASB 116.73(e)(vi) & 138.118(e)(v)	Reversal of impairments recognised in net cost of services	-	-	-	-	-	-	-
AASB 116.73(e)(ii)	Assets held for sale or in a disposal group held for sale	-	-	-	-	-	-	-
AASB 116.73(e)(vii) & 138.118(e)(vi)	Depreciation and amortisation	-	-	-	-	-	-	-
AASB 116.73(e)(ix) & 138.118(e)(viii)	Other movements							
	[Disclose by class]	-	-	-	-	-	-	-
AASB 138.118(e)(ii)	Disposals							
	From disposal of entities or operations (including restructuring)	-	-	-	-	-	-	-
	Other	-	-	-	-	-	-	-
	<b>Total as at 30 June 20x1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Total as at 30 June 20x1 represented by							
AASB 116.73(d) & 138.118(c)	Gross book value	-	-	-	-	-	-	-
AASB 116.73(d) & 138.118(c)	Accumulated depreciation, amortisation and impairment	-	-	-	-	-	-	-
	<b>Total as at 30 June 20x1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

1. The [Entity] has applied AASB 16 using the modified retrospective approach and therefore the comparative information has not been restated and continues to be reported under AASB 117.

2. Land, buildings and other property, plant and equipment that met the definition of a heritage and cultural item were disclosed in the heritage and cultural asset class.

## Accounting Policy

Assets are recorded at cost on acquisition except as stated below. The cost of acquisition includes the fair value of assets transferred in exchange and liabilities undertaken. Financial assets are initially measured at their fair value plus transaction costs where appropriate.

Assets acquired at no cost, or for nominal consideration, are initially recognised as assets and income at their fair value at the date of acquisition, unless acquired as a consequence of restructuring of administrative arrangements. In the latter case, assets are initially recognised as contributions by owners at the amounts at which they were recognised in the transferor's accounts immediately prior to the restructuring.

### Asset Recognition Threshold

Purchases of property, plant and equipment are recognised initially at cost in the statement of financial position, except for purchases costing less than [\$...], which are expensed in the year of acquisition (other than where they form part of a group of similar items which are significant in total).

The initial cost of an asset includes an estimate of the cost of dismantling and removing the item and restoring the site on which it is located. This is particularly relevant to 'make good' provisions in [...] taken up by the entity where there exists an obligation to [...]. These costs are included in the value of the entity's [...] with a corresponding provision for the 'make good' recognised.

### Lease Right of Use (ROU) Assets

Leased ROU assets are capitalised at the commencement date of the lease and comprise of the initial lease liability amount, initial direct costs incurred when entering into the lease less any lease incentives received. These assets are accounted for by Commonwealth lessees as separate asset classes to corresponding assets owned outright, but included in the same column as where the corresponding underlying assets would be presented if they were owned.

On initial adoption of AASB 16 the [entity] has adjusted the ROU assets at the date of initial application by the amount of any provision for onerous leases recognised immediately before the date of initial application. Following initial application, an impairment review is undertaken for any right of use lease asset that shows indicators of impairment and an impairment loss is recognised against any right of use lease asset that is impaired. Lease ROU assets continue to be measured at cost after initial recognition in Commonwealth agency, GGS and Whole of Government financial statements.

### Revaluations

Following initial recognition at cost, property, plant and equipment (**excluding ROU assets**) are carried at fair value (or an amount not materially different from fair value) less subsequent accumulated depreciation and accumulated impairment losses. Valuations are conducted with sufficient frequency to ensure that the carrying amounts of assets did not differ materially from the assets' fair values as at the reporting date. The regularity of independent valuations depended upon

the volatility of movements in market values for the relevant assets.

Revaluation adjustments are made on a class basis. Any revaluation increment is credited to equity under the heading of asset revaluation reserve except to the extent that it reversed a previous revaluation decrement of the same asset class that was previously recognised in the surplus/deficit. Revaluation decrements for a class of assets are recognised directly in the surplus/deficit except to the extent that they reversed a previous revaluation increment for that class.

Any accumulated depreciation as at the revaluation date is [select one of the following]:

- eliminated against the gross carrying amount of the asset and the asset restated to the revalued amount; or
- restated proportionately with the change in the gross carrying amount of the asset so that the carrying amount of the asset after revaluation equals its revalued amount.

### Depreciation

Depreciable property, plant and equipment assets are written-off to their estimated residual values over their estimated useful lives to the entity using, in all cases, the straight-line method of depreciation.

Depreciation rates (useful lives), residual values and methods are reviewed at each reporting date and necessary adjustments are recognised in the current, or current and future reporting periods, as appropriate.

	20x2	20x1	
Buildings on freehold land	[no.] years	[no.] years	are
Leasehold improvements	[e.g. Lease terms]	[e.g. Lease terms]	
Plant and equipment	[No.] to [No.] years	[No.] to [No.] years	

The entity has items of property, plant and equipment that are heritage and cultural assets that have limited useful lives and are depreciated.

The depreciation rates for ROU assets are based on the commencement date to the earlier of the end of the useful life of the ROU asset or the end of the lease term.

## Accounting Policy (continued)

### Impairment

All assets were assessed for impairment at 30 June 20x2. Where indications of impairment exist, the asset's recoverable amount is estimated and an impairment adjustment made if the asset's recoverable amount is less than its carrying amount.

The recoverable amount of an asset is the higher of its fair value less costs of disposal and its value in use. Value in use is the present value of the future cash flows expected to be derived from the asset. Where the future economic benefit of an asset is not primarily dependent on the asset's ability to generate future cash flows, and the asset would be replaced if the entity were deprived of the asset, its value in use is taken to be its depreciated replacement cost.

### Derecognition

An item of property, plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal.

### Heritage and Cultural Assets

[Description of heritage and cultural assets]

[Curatorial and preservation policies for heritage and cultural

assets or a cross reference to publicly available publication]

### Intangibles

The entity's intangibles comprise internally developed software for internal use. These assets are carried at cost less accumulated amortisation and accumulated impairment losses.

Software is amortised on a straight-line basis over its anticipated useful life. The useful lives of the entity's software are [No.] to [No.] years (20x1: [No.] to [No.] years).

All software assets were assessed for indications of impairment as at 30 June 20x2.

### **Accounting Judgements and Estimates**

[Disclose by details]

	20x2 \$'000
<b>3.2B: Investment property</b>	
AASB 140.76	<b>As at 1 July</b>
AASB 140.76(a)	Additions
	Purchase or internally developed
	Finance lease
	Donation/Gift
AASB 140.76(b)	Acquisition of entities or operations (including restructuring)
AASB 140.76(c)	Disposals and property held for sale
AASB 140.76(d)	Net gains/(losses) from fair value adjustments
AASB 140.76(e)	Net foreign currency exchange differences
AASB 140.76(f)	Transfers
AASB 140.76(g)	Other changes
AASB 140.76	<b>Total as at 30 June</b>

Rental income from investment properties was [\$...] (20x1: [\$...]). Operating expenses in relation to these properties were [\$...] (20x1: [\$...]). An additional [\$...] (20x1: [\$...]) of operating expenses were incurred for investment properties that did not earn rental income during the period.

AASB 140.75(f)

#### **Accounting Policy**

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are stated at fair value. Gains or losses arising from changes in the fair values of investment properties are recognised in profit or loss in the year in which they arise.

Where an investment property is acquired at no cost or for nominal cost, its cost is deemed to be its fair value as at the date of acquisition.

Investment properties are derecognised either when they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal. Any gain or losses on disposal of an investment property are recognised in profit or loss in the year of disposal.

#### **Accounting Judgements and Estimates**

[Disclose by details]

	20x2 \$'000	20x1 \$'000
<b>3.2C: Inventories</b>		
<b>Inventories held for sale</b>		
AASB 102.36(b) Work in progress	-	-
AASB 102.36(b) Finished goods	-	-
<b>Total inventories held for sale</b>	<b>-</b>	<b>-</b>
AASB 102.Aus36.1(b) Inventories held for distribution	-	-
<b>Total inventories</b>	<b>-</b>	<b>-</b>

During 20x2, [\$...] of inventory held for sale was recognised as an expense (20x1: [\$...]).

AASB 102.Aus36.1(c) During 20x2, [\$...] of inventory held for distribution was recognised as an expense (20x1: [\$...]).

AASB 102.36(c) [Disclose whether any items of inventory were recognised at fair value less cost to sell]

[Disclose whether all inventories are expected to be sold or distributed in the next 12 months]

AASB 102.Aus9.1

<b>Accounting Policy</b>
Inventories held for sale are valued at the lower of cost and net realisable value.
Inventories held for distribution are valued at cost, adjusted for any loss of service potential.
Costs incurred in bringing each item of inventory to its present location and condition are assigned as follows:
a) raw materials and stores – purchase cost on a first-in-first-out basis; and
b) finished goods and work-in-progress – cost of direct materials and labour plus attributable costs that can be allocated on a reasonable basis.
Inventories acquired at no cost or nominal consideration are initially measured at current replacement cost at the date of acquisition.
<b>Accounting Judgements and Estimates</b>
[Disclose by details]

**3.2D: Tax assets (competitive neutrality)**

[Disclose by class]

	-	-
<b>Total tax assets (competitive neutrality)</b>	<b>-</b>	<b>-</b>

**Tax assets (competitive neutrality) expected to be**

No more than 12 months

More than 12 months

	-	-
	-	-
<b>Total tax assets (competitive neutrality)</b>	<b>-</b>	<b>-</b>

**3.2E: Other non-financial assets**

[Disclose by class]

Prepayments

	-	-
	-	-
<b>Total other non-financial assets</b>	<b>-</b>	<b>-</b>

**Other non-financial assets expected to be recovered**

No more than 12 months

More than 12 months

	-	-
	-	-
<b>Total other non-financial assets</b>	<b>-</b>	<b>-</b>

No indicators of impairment were found for other non-financial assets.

[Disclose any indicators of impairment found for other non-financial assets]



### **3.2F: Joint operations**

AASB 12.21(a)

**The entity is a venturer in the following jointly controlled operations and assets:**

	<b>Principal Activity</b>	<b>Share of Output 20x2 %</b>	<b>20x1 %</b>
[Disclose]	-	-	-

AASB 12.20(a)

The entity's interest, as a venturer, in assets employed in the above joint operations is detailed below. The amounts are included in the financial statements under their respective asset categories:

	<b>20x2 \$'000</b>	<b>20x1 \$'000</b>
<b>Joint operations</b>		
<b>Current assets</b>		
[Disclose]	-	-
<b>Total current assets</b>	<b>-</b>	<b>-</b>
<b>Non-current assets</b>		
[Disclose]	-	-
<b>Total non-current assets</b>	<b>-</b>	<b>-</b>
<b>Total assets</b>	<b>-</b>	<b>-</b>

#### **Accounting Judgements and Estimates**

[Disclose by details]

AASB 1058.27

### **3.2G: Volunteers services**

[The Entity it is encouraged to disclose qualitative information about the nature of it's dependence on volunteer services and inventories held but not recognised as assets by major class of transaction]

#### **Accounting Policy**

On the initial recognition of volunteer services as an asset or an expense, the Entity recognises any related amounts in accordance with the relevant standard. The Entity recognises the excess of the fair value of the volunteer services over the recognised related amounts as income immediately in the income statement.

AASB1058.31

### **3.2H: Transfers to acquire or construct a non-financial asset**

	<b>Closing balance \$'000</b>	<b>Opening balance \$'000</b>
[Entity to disclose financial asset]		
[Entity to disclose associated liabilities arising from transfer]		

During the reporting period, movements in the liability arose from cash received of [\$ XX] and income recognised of [\$XX] as result of acquiring or constructing non-financial assets.

AASB1058.32

[The Entity needs to disclose information about its obligations under such transfers, including a description of when the it typically satisfies its obligations (e.g, as the asset is constructed, upon completion of construction or when the asset is acquired)]

### 3.3 Payables

	20x2 \$'000	20x1 \$'000
<b>3.3A: Suppliers</b>		
	-	-
AASB 15.116(a)	-	-
AASB 15.B21	-	-
<b>Total suppliers</b>	<b>-</b>	<b>-</b>
<b>Suppliers expected to be settled</b>		
	-	-
	-	-
<b>Total suppliers</b>	<b>-</b>	<b>-</b>
[Disclose settlement terms for suppliers]		
The contract liabilities are associated with [enter the relevant description].		
AASB 15.126(d)	The refund liabilities relate to [enter the relevant description including information about the methods, inputs and assumptions used for measuring obligations for returns, refunds and other similar obligations].	
	Refer Note 3.1B for information relating to contract assets.	
<b>3.3B: Subsidies</b>		
	-	-
	-	-
<b>Total subsidies</b>	<b>-</b>	<b>-</b>
<b>Subsidies expected to be settled</b>		
	-	-
	-	-
<b>Total subsidies</b>	<b>-</b>	<b>-</b>
<b>3.3C: Personal benefits</b>		
	-	-
	-	-
<b>Total personal benefits</b>	<b>-</b>	<b>-</b>
<b>Personal benefits expected to be settled</b>		
	-	-
	-	-
<b>Total personal benefits</b>	<b>-</b>	<b>-</b>
<b>3.3D: Grants</b>		
	-	-
	-	-
	-	-
	-	-
	-	-
<b>Total grants</b>	<b>-</b>	<b>-</b>
<b>Grants expected to be settled</b>		
	-	-
	-	-
<b>Total grants</b>	<b>-</b>	<b>-</b>
[Disclose settlement terms of grant]		
<b>3.3E: Dividends</b>		
	-	-
	-	-
<b>Total dividends</b>	<b>-</b>	<b>-</b>
RMG 125 part 5		

	20x2 \$'000	20x1 \$'000
<b>3.3F: Other payables</b>		
Salaries and wages	-	-
Superannuation	-	-
Separations and redundancies	-	-
Interest payable	-	-
Lease incentive <sup>1</sup>	-	-
Prepayments received/unearned income	-	-
Statutory payable	-	-
Other	-	-
<b>Total other payables</b>	<b>-</b>	<b>-</b>
<b>Other payables to be settled</b>		
No more than 12 months	-	-
More than 12 months	-	-
<b>Total other payables</b>	<b>-</b>	<b>-</b>

1. The Entity has applied AASB 16 using the modified retrospective approach and therefore the comparative information has not been restated and continues to be reported under AASB 117.

#### **Accounting Policy**

##### *Parental Leave Payments Scheme (For-profit entities only)*

Amounts received under the Parental Leave Payments Scheme by the entity not yet paid to employees were presented gross as cash and a liability (payable). The total amount received under this scheme was [\$....] (20x1: \$....).

#### **Accounting Judgements and Estimates**

[Disclose by details]

### 3.4 Interest Bearing Liabilities

	20x2 \$'000	20x1 \$'000
<b>3.4A: Loans</b>		
Loans from Government <sup>1</sup>	-	-
Loans from non-Government <sup>1</sup>	-	-
Debentures and unsecured notes <sup>1</sup>	-	-
Bonds <sup>1</sup>	-	-
Bills of exchange and promissory notes <sup>1</sup>	-	-
<b>Total loans</b>	<b>-</b>	<b>-</b>
<b>Loans expected to be settled</b>		
Within 1 year	-	-
Between 1 to 5 years	-	-
More than 5 years	-	-
<b>Total loans</b>	<b>-</b>	<b>-</b>

- AASB 7.7 1. [Provide relevant details of loans]
- [Disclose details of any defaults of principal, interest, sinking fund, or redemption terms of those loans payable during the period]
- AASB 7.18(a)/7.RDR18 The carrying amount of loans in default is [\$...] (20x1: [\$...]).
- AASB 7.18(b)/7.RDR18 [Disclose any remediation or renegotiation of loans in default]
- AASB 7.18(c)/7.RDR18 [Disclose other breaches of loan agreement terms]
- AASB 7.19

#### Accounting Judgements and Estimates

[Disclose by details]

### 3.4B: Leases

AASB 16.47	Finance Leases <sup>1</sup>	-	-
	Lease Liabilities	-	-
	<b>Total leases</b>	<b>-</b>	<b>-</b>
	1. The Entity has applied AASB 16 using the modified retrospective approach and therefore the comparative information has not been restated and continues to be reported under AASB 117.		
AASB 16.53(g)	Total cash outflow for leases for the year ended 30 June 20x2 was [\$...]		
AASB 16.58	<b>Maturity analysis - contractual undiscounted cash flows</b>		
	Within 1 year	-	-
	Between 1 to 5 years	-	-
	More than 5 years	-	-
	<b>Total leases</b>	<b>-</b>	<b>-</b>

AASB 16.59 The [Entity] in its capacity as lessee [disclose descriptions and details of significant leasing arrangements (including basis on which contingent rental is payable, variable lease payments, existence of renewal or purchase options and escalation clauses and/or restrictions imposed).]

The [Entity] in its capacity as lessee has [disclose descriptions and details of each individual significant leasing arrangement with below market terms (including dependence on lease, lease payments, terms, description of underlying assets, explanation of the consequences e.g. are carried at cost, and/or restrictions imposed).]

AASB 16.52 The above lease disclosures should be read in conjunction with the accompanying notes 1.1B, 1.1D, 1.1H, 1.2E, 1.2I and 3.2.  
Refer Overview section for accounting policy on leases.

	20x2	20x1
	\$'000	\$'000
	<b>20x2</b>	<b>20x1</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>3.4C: Deposits</b>		
Exchange settlements funds <sup>1</sup>	-	-
Drawing accounts held with the Reserve Bank of Australia <sup>1</sup>	-	-
State governments <sup>1</sup>	-	-
Foreign governments <sup>1</sup>	-	-
Other <sup>1</sup>	-	-
<b>Total deposits</b>	<b>-</b>	<b>-</b>
<b>Deposits expected to be settled</b>		
No more than 12 months	-	-
More than 12 months	-	-
<b>Total deposits</b>	<b>-</b>	<b>-</b>

AASB 7.7

1. [Provide relevant details of deposits]

	20x2	20x1
	\$'000	\$'000
<b>3.4D: Other interest bearing liabilities</b>		
Swap principal payable <sup>1</sup>	-	-
Overdrafts <sup>1</sup>	-	-
Other <sup>1</sup>	-	-
<b>Total other interest bearing liabilities</b>	<b>-</b>	<b>-</b>
<b>Other interest bearing liabilities expected to be settled</b>		
No more than 12 months	-	-
More than 12 months	-	-
<b>Total other interest bearing liabilities</b>	<b>-</b>	<b>-</b>

AASB 7.7

1. [Provide relevant details of other interest bearing liabilities]

### 3.5 Other Provisions

	20x2 \$'000	20x1 \$'000
<b>3.5A: Competitive neutrality liabilities</b>		
[Disclose by class]	-	-
<b>Total competitive neutrality liabilities</b>	-	-
<b>Competitive neutrality liabilities expected to be settled</b>		
No more than 12 months	-	-
More than 12 months	-	-
<b>Total competitive neutrality liabilities</b>	-	-

### 3.5B: Other provisions

	Provision for guarantee \$'000	Provision for restoration \$'000	Total \$'000
<b>As at 1 July 20x1</b>	-	-	-
AASB 137.84(a) Additional provisions made	-	-	-
AASB 137.84(b) Amounts used	-	-	-
AASB 137.84(c) Amounts reversed	-	-	-
AASB 137.84(d) Unwinding of discount or change in discount rate	-	-	-
<b>Total as at 30 June 20x2</b>	-	-	-
<b>Other provisions expected to be settled</b>			
No more than 12 months		-	-
More than 12 months		-	-
<b>Total other provisions</b>		-	-

AASB 137.85 The entity's [disclose name of the section] business operation provided a guarantee in [disclose year] in respect of [disclose guaranteed item]. This guarantee was called during the year.

The entity currently has [No.] (20x1: [No.]) agreements for the leasing of premises which have provisions requiring the entity to restore the premises to their original condition at the conclusion of the lease. The entity has made a provision to reflect the present value of this obligation.

### Accounting Judgements and Estimates

[Disclose by details]

# Assets and Liabilities Administered on Behalf of the Government

This section analyses assets used to conduct operations and the operating liabilities incurred as a result the [Entity] does not control but administers on behalf of the Government. Unless otherwise noted, the accounting policies adopted are consistent with those applied for departmental reporting.

## 4.1 Administered - Financial Assets

	20x2	20x1
	\$'000	\$'000

AASB 107.45

### 4.1A: Cash and cash equivalents

Cash in special accounts	-	-
Cash on hand or on deposit	-	-
Other	-	-
<b>Total cash and cash equivalents</b>	<b>-</b>	<b>-</b>

The closing balance of Cash in special accounts does not include amounts held in trust: [\$... in 20x1 and \$... in 20x2]. See note 5.2 Special Accounts and 8.1 Assets Held in Trust for more information.

### 4.1B: Taxation receivables

Direct tax		
Individuals	-	-
Company	-	-
Superannuation	-	-
Other	-	-
Indirect tax		
Excise	-	-
Customs duty	-	-
Other	-	-
Other tax	-	-
<b>Total taxation receivables (gross)</b>	<b>-</b>	<b>-</b>

AASB 9.5.5.1

### Less Impairment loss allowance

### Total taxation receivables (net)

	-	-
--	---	---

AASB 101.78(b)

### 4.1C: Trade and other receivables

Goods and services receivables	-	-
Cash held by outsiders	-	-
Contract assets	-	-
Right of return assets	-	-
<b>Total goods and services receivables</b>	<b>-</b>	<b>-</b>

The contract assets are associated with [enter the relevant description].

The right of return assets relate to [enter the relevant description].

AASB 15.116(a)

[Entity to disclose the opening and closing balance of assets and liabilities related to contracts with customers]

AASB15.116(b -c)

[Entity to disclose the revenue recognised in the reporting period that was included in the contract liability balance at the beginning of the period and revenue recognised in the reporting period from performance obligations satisfied (or partially) in previous periods (e.g. changes in transaction price).

Refer Note 4.3A for information relating to contract liabilities.

### Advances and loans

State and Territory Governments	-	-
Local Governments	-	-
Higher Education Contribution Scheme	-	-
Student Financial Supplement Scheme	-	-
Other	-	-
<b>Total advances and loans</b>	<b>-</b>	<b>-</b>

	20x2 \$'000	20x1 \$'000		
<b>Other receivables</b>				
Fees	-	-		
Fines	-	-		
Interest	-	-		
Dividends	-	-		
Recovery of benefit payments	-	-		
Statutory receivables	-	-		
<b>Total other receivables</b>	-	-		
<b>Total trade and other receivables (gross)</b>	-	-		
<b>Less impairment loss allowance</b>	-	-		
<b>Total trade and other receivables (net)</b>	-	-		
<b>Trade and other receivables (net) expected to be</b>				
No more than 12 months	-	-		
More than 12 months	-	-		
<b>Total trade and other receivables (net)</b>	-	-		
Credit terms for goods and services were within [No.] days (20x1: [No.] days).				
Loans to [disclose entity] were made under [disclose authority] for periods up to [No.] years. No security is generally required. Principal is repaid in full at maturity. Interest rates were fixed. Effective interest rates average [...%] (20x1: [...%]). Interest payments were due on [disclose date].				
<b>Reconciliation of the Impairment Allowance</b>				
<b>Movements in relation to 20x2</b>				
	<b>Goods and services \$'000</b>	<b>Taxation receivables \$'000</b>	<b>Other receivables \$'000</b>	<b>Total \$'000</b>
<b>As at 1 July 20x1</b>	-	-	-	-
Amounts written off	-	-	-	-
Amounts recovered and reversed	-	-	-	-
Increase/(Decrease) recognised in net cost of services	-	-	-	-
<b>Total as at 30 June 20x2</b>	-	-	-	-
<b>Movements in relation to 20x1</b>				
	<b>Advances and loans \$'000</b>	<b>Taxation receivables \$'000</b>	<b>Other receivables \$'000</b>	<b>Total \$'000</b>
<b>As at 1 July 20x0</b>	-	-	-	-
Impairment loss allowance calculated under AASB 139				
Amounts restated through opening retained earnings				
Amounts written off	-	-	-	-
Amounts recovered and reversed	-	-	-	-
Increase/(Decrease) recognised in net cost of services	-	-	-	-
<b>Total as at 30 June 20x1</b>	-	-	-	-
			<b>20x2 \$'000</b>	<b>20x1 \$'000</b>
<b>4.1D: Equity accounted investments</b>				
[Disclose name]			-	-
<b>Total investments accounted for using the equity method</b>			-	-
<b>Investments accounted for using the equity method expected to be recovered</b>				
No more than 12 months			-	-
More than 12 months			-	-
<b>Total investments accounted for using the equity</b>			-	-

AASB 9.5.5.1

AASB 7.35H, I, 42P



AASB 12.21(a)

<b>Details of investments accounted for using the equity method</b>			
<b>Name of entity</b>	<b>Principal Activity</b>	<b>Ownership</b>	
		<b>20x2 %</b>	<b>20x1 %</b>
[Disclose] <sup>1</sup>	-	-	-

AASB 12.21(b)(iii)

1. The published fair value for the investment in [disclose name of associate/joint venture] is [\$...] (20x1: [\$...]).

The principal activities of each of the entity's administered investments were as follows:

- [Disclose activity title 1] – [Disclose details of the activity]
- [Disclose activity title 2] – [Disclose details of the activity]

AASB 12.21(b)(ii) &amp; B12, B14

<b>Summarised financial information of associates</b>		
	<b>20x2</b>	<b>20x1</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Statement of financial position</b>		
Current assets	-	-
Non-current assets	-	-
Current liabilities	-	-
Non-current liabilities	-	-
<b>Statement of comprehensive income</b>		
Revenue	-	-
Net surplus/(deficit) from continuing operations	-	-
Net surplus/(deficit) from discontinued operations	-	-
Other comprehensive income	-	-
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>

AASB 12.21(b)(ii) &amp; B12, B14

<b>Summarised financial information of joint ventures</b>		
	<b>20x2</b>	<b>20x1</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Statement of financial position</b>		
Current assets	-	-
Non-current assets	-	-
Current liabilities	-	-
Non-current liabilities	-	-
<b>Statement of comprehensive income</b>		
Revenue	-	-
Net surplus/(deficit) from continuing operations	-	-
Net surplus/(deficit) from discontinued operations	-	-
Other comprehensive income	-	-
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>

AASB 12.B12(a)

Dividends received from associates [\$...](20x1: [\$...]).

AASB 12.B12(a)

Dividends received from joint ventures [\$...](20x1: [\$...]).

#### **Accounting Policy**

##### ***Administered Investments***

Administered investments in subsidiaries, joint ventures and associates are not consolidated because their consolidation is relevant only at the Whole of Government level.

Administered investments other than those held for sale are classified as at amortised cost and are measured at their fair value as at 30 June 20x2. Fair value has been taken to be the Australian Government's proportional interest in the net assets of the entities as at end of reporting period.

#### **Accounting Judgements and Estimates**

[Disclose by details]

	20x2 \$'000	20x1 \$'000
<b><u>4.1E: Other investments<sup>1</sup></u></b>		
Gold holdings	-	-
Deposits	-	-
Debentures	-	-
International Monetary Fund quota	-	-
Equity interest		
Australian Government companies	-	-
Other companies	-	-
Securities of Australian Government, States and	-	-
Securities guaranteed by Australian Government, State and	-	-
Debt instruments	-	-
Other	-	-
<b>Total other investments</b>	<b>-</b>	<b>-</b>
<b>Other investments expected to be recovered</b>		
No more than 12 months	-	-
More than 12 months	-	-
<b>Total other investments</b>	<b>-</b>	<b>-</b>
1. [Disclose details]		
[Disclose reconciliation of allowance account where appropriate, noting the requirement of AASB 7.16A in regards to loss allowance for financial assets held at fair value through other comprehensive income]		
<b><u>4.1F: Other financial assets</u></b>		
[Disclose by class]	-	-
<b>Total other financial assets</b>	<b>-</b>	<b>-</b>
<b>Other financial assets expected to be recovered</b>		
No more than 12 months	-	-
More than 12 months	-	-
<b>Total other financial assets</b>	<b>-</b>	<b>-</b>

AASB 7.35H

AASB 7.42D

**4.2 Administered - Non-Financial Assets****4.2A: Reconciliation of the opening and closing balances of property, plant and equipment and intangibles****Reconciliation of the opening and closing balances of property, plant and equipment for 20x2<sup>1</sup>**

AASB 116.73(e) &amp; 138.118(e)

AASB 116.73(d) &amp; 138.118(c)

AASB 116.73(e)(i) &amp; 138.118(e)(i)

AASB 16.53(h)

AASB 116.73(e)(iii)

AASB 116.73(e)(iv) &amp; 138.118(e)(iii)

AASB 16.57

AASB 138.85 - 86

AASB 116.73(e)(v) &amp; 138.118(e)(iv)

AASB 16.57

AASB 116.73(e)(vi) &amp; 138.118(e)(v)

AASB 116.73(e)(ii)

AASB 116.73(e)(vii) &amp; 138.118(e)(vi)

AASB 16.53(a)

AASB 116.73(e)(ix) &amp; 138.118(e)(viii)

AASB 16.57

AASB 138.118(e)(ii)

	Land \$'000	Buildings \$'000	Heritage and cultural <sup>2</sup> \$'000	Plant and equipment \$'000	Computer Software <sup>3</sup> \$'000	Other Intangibles \$'000	Total \$'000
<b>As at 1 July 20x1</b>							
Gross book value	-	-	-	-	-	-	-
Accumulated depreciation, amortisation and impairment	-	-	-	-	-	-	-
<b>Total as at 1 July 20x1</b>	-	-	-	-	-	-	-
Recognition of right of use asset on initial application of AASB 16	-	-	-	-	-	-	-
<b>Adjusted total as at 1 July 20x1</b>	-	-	-	-	-	-	-
Additions							
Purchase	-	-	-	-	-	-	-
Internally developed	-	-	-	-	-	-	-
Right-of-use assets	-	-	-	-	-	-	-
Donation/Gift	-	-	-	-	-	-	-
Acquisition of entities or operations (including restructuring)	-	-	-	-	-	-	-
Revaluations and impairments recognised in other comprehensive	-	-	-	-	-	-	-
income for right-of-use assets	-	-	-	-	-	-	-
Revaluations recognised in net cost of services	-	-	-	-	-	-	-
Impairments recognised in net cost of services	-	-	-	-	-	-	-
Impairments on right-of-use assets recognised in net cost of services	-	-	-	-	-	-	-
Reversal of impairments recognised in net cost of services	-	-	-	-	-	-	-
Assets held for sale or in a disposal group held for sale	-	-	-	-	-	-	-
Depreciation and amortisation	-	-	-	-	-	-	-
Depreciation on right-of-use assets	-	-	-	-	-	-	-
Other movements	-	-	-	-	-	-	-
[Disclose by class]	-	-	-	-	-	-	-
Other movements of right-of-use assets	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
From disposal of entities or operations (including restructuring)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total as at 30 June 20x2</b>	-	-	-	-	-	-	-

	Land \$'000	Buildings \$'000	Heritage and cultural <sup>2</sup> \$'000	Plant and equipment \$'000	Computer Software <sup>3</sup> \$'000	Other Intangibles \$'000	Total \$'000
<b>Total as at 30 June 20x2 represented by</b>							
AASB 116.73(d) & 138.118(c)	-	-	-	-	-	-	-
AASB 116.73(d) & 138.118(c)	-	-	-	-	-	-	-
<b>Total as at 30 June 20x2</b>							
AASB 16.53(j)	-	-	-	-	-	-	-
<p>1. The above table discloses property, plant and equipment not subject to operating leases <b>[This applies to Lessors only - remove footnote if not applicable]</b></p> <p>2. Land, buildings and other property, plant and equipment that met the definition of a heritage and cultural item were disclosed in the heritage and cultural asset class.</p> <p>3. The carrying amount of computer software included [\$.] purchased software and [\$.] internally generated software.</p> <p>In 20x2 the carrying amount of property, plant and equipment included [\$.] (20x1: [\$.]) relates to expenditure incurred in the course of construction.</p> <p>[\$.] (20x1: [\$.]) of total leasehold improvements refers to [disclose description of asset] which may not be disposed of without prior Ministerial approval.</p>							
AASB 116.78	[Disclose any indicators of impairment found for property, plant and equipment]						
AASB 138.120	[Disclose any indicators of impairment found for intangibles]						
	[Disclose whether any property, plant and equipment and intangibles are expected to be sold or disposed of within the next 12 months]						
AASB 116.77	<p><b>Revaluations of non-financial assets</b></p> <p>All revaluations were conducted in accordance with the revaluation policy stated at Note 7.4. On</p>						
AASB 116.74 (c)	<p><b>Contractual commitments for the acquisition of property, plant, equipment and intangible assets</b></p> <p>[Disclose descriptions and details of significant contractual commitments for the acquisition of property, plant, equipment and intangible assets]</p>						



AASB 116.RDR73.1 & AASB 138.RDR11 Reconciliation of the opening and closing balances of property, plant and equipment for 20x1 <sup>1</sup>								
AASB 116.73(e) & 138.118(e)		Land	Buildings	Heritage and cultural <sup>2</sup>	Plant and equipment	Computer Software	Other Intangibles	Total
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 20x0								
AASB 116.73(d) & 138.118(c)	Gross book value	-	-	-	-	-	-	-
AASB 116.73(d) & 138.118(c)	Accumulated depreciation, amortisation and impairment	-	-	-	-	-	-	-
Total as at 1 July 20x0		-	-	-	-	-	-	-
AASB 116.73(e)(i) & 138.118(e)(i)		Additions						
	Purchase	-	-	-	-	-	-	-
	Internally developed	-	-	-	-	-	-	-
	Finance lease	-	-	-	-	-	-	-
	Donation/Gift	-	-	-	-	-	-	-
AASB 116.73(e)(iii)	Acquisition of entities or operations (including restructuring)	-	-	-	-	-	-	-
AASB 116.73(e)(iv) & 138.118(e)(iii)	Revaluations and impairments recognised in other comprehensive income	-	-	-	-	-	-	-
AASB 138.85 - 86	Revaluations recognised in net cost of services	-	-	-	-	-	-	-
AASB 116.73(e)(v) & 138.118(e)(iv)	Impairments recognised in net cost of services	-	-	-	-	-	-	-
AASB 116.73(e)(vi) & 138.118(e)(v)	Reversal of impairments recognised in net cost of services	-	-	-	-	-	-	-
AASB 116.73(e)(ii)	Assets held for sale or in a disposal group held for sale	-	-	-	-	-	-	-
AASB 116.73(e)(vii) & 138.118(e)(vi)	Depreciation and amortisation	-	-	-	-	-	-	-
AASB 116.73(e)(ix) & 138.118(e)(viii)	Other movements							
	[Disclose by class]	-	-	-	-	-	-	-
AASB 138.118(e)(ii)	Disposals							
	From disposal of entities or operations (including restructuring)	-	-	-	-	-	-	-
	Other	-	-	-	-	-	-	-
Total as at 30 June 20x1		-	-	-	-	-	-	-
Total as at 30 June 20x1 represented by								
AASB 116.73(d) & 138.118(c)	Gross book value	-	-	-	-	-	-	-
AASB 116.73(d) & 138.118(c)	Accumulated depreciation, amortisation and impairment	-	-	-	-	-	-	-
Total as at 30 June 20x1		-	-	-	-	-	-	-

- The [Entity] has applied AASB 16 using the modified retrospective approach and therefore the comparative information has not been restated and continues to be reported under AASB 117.
- Land, buildings and other property, plant and equipment that met the definition of a heritage and cultural item were disclosed in the heritage and cultural asset class.

	20x2 \$'000	20x1 \$'000
	<b>4.2B: Investment property</b>	
AASB 140.76	<b>As at 1 July</b>	
AASB 140.76(a)	Additions	
	Purchase or internally developed	-
	Finance lease	-
	Donation/Gift	-
AASB 140.76(b)	Acquisition of entities or operations (including restructuring)	-
AASB 140.76(c)	Disposals and property held for sale	-
AASB 140.76(d)	Net gains/(losses) from fair value adjustments	-
AASB 140.76(e)	Net foreign currency exchange differences	-
AASB 140.76(f)	Transfers	-
AASB 140.76(g)	Other changes	-
AASB 140.76	<b>Total as at 30 June</b>	<b>-</b>

Rental income from investment properties was [\$...] (20x1: [\$...]). Operating expenses in relation to these properties were [\$...] (20x1: [\$...]). An additional [\$...] (20x1: [\$...]) of operating expenses were incurred for investment properties that did not earn rental income during the period.

AASB 140.75(f)

**Accounting Judgements and Estimates**  
[Disclose by details]

**4.2C: Inventories**

**Inventories held for sale**

AASB 102.36(b)	Work in progress	-	-
AASB 102.36(b)	Finished goods	-	-
	<b>Total inventories held for sale</b>	<b>-</b>	<b>-</b>
AASB 102.Aus36.1(b)	Inventories held for distribution	-	-
	<b>Total inventories</b>	<b>-</b>	<b>-</b>

AASB 102.36(d) During 20x2, [\$...] of inventory held for sale was recognised as an expense (20x1: [\$...]).

During 20x2, [\$...] of inventory held for distribution was recognised as an expense (20x1: [\$...]).

AASB 102.36(c) [Disclose whether any items of inventory were recognised at fair value less cost to sell]

[Disclose whether all inventories are expected to be sold or distributed in the next 12 months]

**4.2D: Tax assets (competitive neutrality)**

	[Disclose by class]	-	-
	<b>Total tax assets (competitive neutrality)</b>	<b>-</b>	<b>-</b>

**Tax assets (competitive neutrality) expected to be recovered**

	No more than 12 months	-	-
	More than 12 months	-	-
	<b>Total tax assets (competitive neutrality)</b>	<b>-</b>	<b>-</b>

**4.2E: Other non-financial assets**

	[Disclose by class]	-	-
	<b>Total other non-financial assets</b>	<b>-</b>	<b>-</b>

**Other non-financial assets expected to be recovered**

	No more than 12 months	-	-
	More than 12 months	-	-
	<b>Total other non-financial assets</b>	<b>-</b>	<b>-</b>

[Disclose any indicators of impairment found for other non-financial assets]

#### **4.2F: Joint operations**

AASB 12.21(a)

**The entity is a venturer in the following jointly controlled operations and assets:**

	<b>Principal Activity</b>	<b>Share of Output</b>	
		<b>20x2 %</b>	<b>20x1 %</b>
[Disclose]	-	-	-

AASB 12.20(a)

The entity's interest, as a venturer, in assets employed in the above joint operations is detailed below. The amounts are included in the financial statements under their respective asset categories:

	<b>20x2 \$'000</b>	<b>20x1 \$'000</b>
<b>Joint operations</b>		
<b>Current assets</b>		
[Disclose]	-	-
<b>Total current assets</b>	-	-
<b>Non-current assets</b>		
[Disclose]	-	-
<b>Total non-current assets</b>	-	-
<b>Total assets</b>	-	-

#### **Accounting Judgements and Estimates**

[Disclose by details]

#### **4.2G: Volunteer services**

[The Entity it is encouraged to disclose qualitative information about the nature of it's dependence on volunteer services and inventories held but not recognised as assets by major class of transaction]

#### **Accounting Policy**

On the initial recognition of volunteer services as an asset or an expense, the Entity recognises any related amounts in accordance with the relevant standard. The Entity recognises the excess of the fair value of the volunteer services over the recognised related amounts as income immediately in the income statement.

#### **4.2H: Transfers to acquire or construct a non-financial asset**

	<b>Closing balance \$'000</b>	<b>Opening balance \$'000</b>
[Entity to disclose financial asset]		
[Entity to disclose associated liabilities arising from transfer]		

During the reporting period, movements in the liability arose from cash received of [\$ XX] and income recognised of [\$XX] as result of acquiring or constructing non-financial assets.

AASB1058.32

[The Entity needs to disclose information about its obligations under such transfers, including a description of when the it typically satisfies its obligations (e.g., as the asset is constructed, upon completion of construction or when the asset is acquired)]



4.3 Administered - Payables		
	20x2	20x1
	\$'000	\$'000
AASB 1050.7(d)		
<b>4.3A: Suppliers</b>		
	-	-
AASB 15.116(a)	-	-
AASB 15.B21	-	-
	<b>Total suppliers</b>	<b>-</b>
<b>Suppliers expected to be settled</b>		
	-	-
	-	-
	<b>Total suppliers</b>	<b>-</b>
[Disclose settlement terms for suppliers]		
The contract liabilities are associated with [enter the relevant description].		
AASB 15.126(d)	The refund liabilities relate to [enter the relevant description including information about the methods, inputs and assumptions used for measuring obligations for returns, refunds and other similar obligations].	
	Refer Note 4.1B for information relating to contract assets.	
<b>4.3B: Subsidies</b>		
	-	-
	<b>Total subsidies</b>	<b>-</b>
<b>Subsidies expected to be settled</b>		
	-	-
	-	-
	<b>Total subsidies</b>	<b>-</b>
<b>4.3C: Personal benefits</b>		
	-	-
	<b>Total personal benefits</b>	<b>-</b>
<b>Personal benefits expected to be settled</b>		
	-	-
	-	-
	<b>Total personal benefits</b>	<b>-</b>
<b>4.3D: Grants</b>		
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	<b>Total grants</b>	<b>-</b>
<b>Grants expected to be settled</b>		
	-	-
	-	-
	<b>Total grants</b>	<b>-</b>
[Disclose settlement terms for grant]		

		20x2	20x1
		\$'000	\$'000
	<b>4.3E: Other payables</b>		
	Interest payable	-	-
AASB 1058.29	Prepayments received/unearned income <sup>1</sup>	-	-
	Statutory payable	-	-
	Lease incentive	-	-
	Salaries and wages	-	-
	Superannuation	-	-
	Separations and redundancies	-	-
	Other	-	-
	<b>Total other payables</b>	-	-
	<b>Other payables expected to be settled</b>		
	No more than 12 months	-	-
	More than 12 months	-	-
	<b>Total other payables</b>	-	-
AASB 1058.29	1. [Entity to disclose information of financial liabilities relating to prepaid taxes or rates for which the taxable event has yet to occur, and the future period(s) to which those taxes or rates relate.		

<b>4.4 Administered - Interest Bearing Liabilities</b>		<b>20x2</b>	<b>20x1</b>
		<b>\$'000</b>	<b>\$'000</b>
<b>4.4A: Australian government securities<sup>1</sup></b>			
	Treasury bonds	-	-
	Treasury notes	-	-
	Treasury indexed bonds	-	-
	Unamortised net premiums on borrowings	-	-
	Other	-	-
	<b>Total Australian Government securities</b>	<b>-</b>	<b>-</b>
<b>Australian Government securities expected to be settled</b>			
	No more than 12 months	-	-
	More than 12 months	-	-
	<b>Total Australian Government securities</b>	<b>-</b>	<b>-</b>
AASB 7.7	1. [Provide relevant details of Australian Government securities]		
<b>4.4B: Loans<sup>1</sup></b>			
	Loans from Government	-	-
	Loans from non-Government	-	-
	Debentures and unsecured notes	-	-
	Bonds	-	-
	Bills of exchange and promissory notes	-	-
	<b>Total loans</b>	<b>-</b>	<b>-</b>
<b>Loans expected to be settled</b>			
	Within 1 year	-	-
	Between 1 to 5 years	-	-
	More than 5 years	-	-
	<b>Total loans</b>	<b>-</b>	<b>-</b>
AASB 7.7	1. [Provide relevant details of loans]		
AASB 7.18(a)/7.RDR	[Disclose details of any defaults during the period of principal, interest, sinking fund, or redemption terms of those loans payable]		
AASB 7.18(b)/7.RDR	The carrying amount of loans in default is [\$...] (20x1: [\$...]).		
AASB 7.18(c)/7.RDR	[Disclose any remediation or renegotiation of loans in default]		
AASB 7.19	[Disclose other breaches of loan agreement terms]		
<b>4.4C: Leases</b>			
AASB 16.47	Lease Liabilities	-	-
	<b>Total leases</b>	<b>-</b>	<b>-</b>
	1. The Entity has applied AASB 16 using the modified retrospective approach and therefore the comparative information has not been restated and continues to be reported under AASB 117.		
AASB 16.53(g)	Total cash outflow for leases for the year ended 30 June 20x2 was [\$...]		
AASB 16.58	<b>Maturity analysis - contractual undiscounted cash flows</b>		
	Within 1 year	-	-
	Between 1 to 5 years	-	-
	More than 5 years	-	-
	<b>Total leases</b>	<b>-</b>	<b>-</b>
AASB 16.59	The [Entity] in its capacity as lessee [disclose descriptions and details of significant leasing arrangements (including basis on which contingent rental is payable, variable lease payments, existence of renewal or purchase options and escalation clauses and/or restrictions imposed).]		
AASB 16.Aus59.1 & Aus59.2	The [Entity] in its capacity as lessee has [disclose descriptions and details of each individual significant leasing arrangement with below market terms (including dependence on lease, lease payments, terms, description of underlying assets, explanation of the consequences e.g. are carried at cost, and/or restrictions imposed).]		

AASB 16.52

The above lease disclosures should be read in conjunction with the accompanying notes 2.1B, 2.1F, 2.1K, 2.2H, 2.2L and 4.2.

**Accounting Policy**

***Guarantees to Subsidiaries, Joint Ventures and Associates***

The amounts guaranteed by the Commonwealth have been disclosed above. At the time of completion of the financial statements, there was no reason to believe that the guarantees would be called upon, and recognition of a liability was therefore not required. The guarantees are in relation to lease obligations and are measured at the present value of future lease payments.

	20x2 \$'000	20x1 \$'000
<b>4.4D: Deposits<sup>1</sup></b>		
Exchange settlements funds	-	-
Drawing accounts held with the Reserve Bank of Australia	-	-
State governments	-	-
Foreign governments	-	-
Other	-	-
<b>Total deposits</b>	<b>-</b>	<b>-</b>
<b>Deposits expected to be settled</b>		
No more than 12 months	-	-
More than 12 months	-	-
<b>Total deposits</b>	<b>-</b>	<b>-</b>

AASB 7.7

1. [Provide relevant details of deposits]

**4.4E: Other interest bearing liabilities<sup>1</sup>**

	-	-
Amounts outstanding under repurchase agreements	-	-
Special reserve- International Monetary Fund special drawing rights	-	-
Inscribed stock – face value	-	-
Overdrafts	-	-
Other	-	-
<b>Total other interest bearing liabilities</b>	<b>-</b>	<b>-</b>
<b>Other interest bearing liabilities expected to be settled</b>		
No more than 12 months	-	-
More than 12 months	-	-
<b>Total other interest bearing liabilities</b>	<b>-</b>	<b>-</b>

AASB 7.7

1. [Provide relevant details of other interest bearing liabilities]

<b>4.5 Administered - Other Provisions</b>			
	20x2	20x1	
	\$'000	\$'000	
<b>4.5A: Taxation refunds to be provided for</b>			
Income	-	-	
Indirect	-	-	
Other	-	-	
<b>Total taxation refunds to be provided for</b>	<b>-</b>	<b>-</b>	
<b>Taxation refunds to be provided for expected to be settled</b>			
No more than 12 months	-	-	
More than 12 months	-	-	
<b>Total taxation refunds to be provided for</b>	<b>-</b>	<b>-</b>	
<b>Accounting Judgements and Estimates</b> [Disclose by details]			
<b>4.5B: Competitive neutrality liabilities</b>			
[Disclose by class]			
<b>Total competitive neutrality liabilities</b>	<b>-</b>	<b>-</b>	
<b>Competitive neutrality liabilities expected to be settled</b>			
No more than 12 months	-	-	
More than 12 months	-	-	
<b>Total competitive neutrality liabilities</b>	<b>-</b>	<b>-</b>	
<b>Accounting Judgements and Estimates</b> [Disclose by details]			
<b>4.5C: Other provisions</b>			
	<b>Provision for guarantee</b>	<b>Provision for restoration</b>	<b>Total</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>As at 1 July 20x1</b>	<b>-</b>	<b>-</b>	<b>-</b>
AASB 137.84(a) Additional provisions made	-	-	-
AASB 137.84(b) Amounts used	-	-	-
AASB 137.84(c) Amounts reversed	-	-	-
AASB 137.84(d) Unwinding of discount or change in discount rate	-	-	-
AASB 137.84(e) <b>Total as at 30 June 20x2</b>	<b>-</b>	<b>-</b>	<b>-</b>
		20x2	20x1
		\$'000	\$'000
<b>Other provisions expected to be settled</b>			
No more than 12 months		-	-
More than 12 months		-	-
<b>Total other provisions</b>		<b>-</b>	<b>-</b>
AASB 137.85	The entity's [disclose name of the section] business operation provided a guarantee in [disclose year] in respect of [disclose guaranteed item]. This guarantee was called during the year.		
	The entity currently has [No.] (20x1: [No.]) agreements for the leasing of premises which have provisions requiring the entity to restore the premises to their original condition at the conclusion of the lease. The entity has made a provision to reflect the present value of this obligation.		
<b>Accounting Judgements and Estimates</b> [Disclose by details]			

## Funding

This section identifies the [Entity's] funding structure.

### 5.1 Appropriations

RMG 125 part 9 **5.1A: Annual appropriations ('recoverable GST exclusive')**

AASB 1058.39 **Annual Appropriations for 20x2**

	Annual Appropriation <sup>1</sup> \$'000	Adjustments to appropriation <sup>2</sup> \$'000	Total appropriation \$'000	Appropriation applied in 20x2 (current and prior years) \$'000	Variance <sup>3</sup> \$'000
<b>Departmental</b>					
Ordinary annual services	-	-	-	-	-
Capital Budget <sup>4</sup>	-	-	-	-	-
Other services					
Equity Injections	-	-	-	-	-
Loans	-	-	-	-	-
<b>Total departmental</b>	-	-	-	-	-
<b>Administered</b>					
Ordinary annual services					
Capital Budget <sup>4</sup>	-	-	-	-	-
Administered items	-	-	-	-	-
Payments to corporate Commonwealth	-	-	-	-	-
Other services					
States, ACT, NT and Local government	-	-	-	-	-
New administered outcomes	-	-	-	-	-
Administered assets and liabilities	-	-	-	-	-
Payments to corporate Commonwealth	-	-	-	-	-
<b>Total administered</b>	-	-	-	-	-

1. [Disclose reasons for amounts of appropriation that have been withheld (Section 51 of the PGPA Act) and quarantined for administrative purposes]

2. [Disclose adjustments including Advance to the Finance Minister (AFM), PGPA Act Section 74 receipts and PGPA Act Section 75 transfers]

3. [Disclose reasons for material variance]

4. Departmental and Administered Capital Budgets are appropriated through Appropriation Acts (No.1,3,5). They form part of ordinary annual services, and are not separately identified in the Appropriation Acts.

5. The following entities spend money from the Consolidated Revenue Fund (CRF) on behalf of this entity: [Disclose entity]

Annual Appropriations for 20x1

	Annual Appropriation <sup>1</sup> \$'000	Adjustments to appropriation <sup>2</sup> \$'000	Total appropriation \$'000	Appropriation applied in 20x1 \$'000	Variance <sup>3</sup> \$'000
<b>Departmental</b>					
Ordinary annual services	-	-	-	-	-
Capital Budget <sup>4</sup>	-	-	-	-	-
Other services					
Equity Injections	-	-	-	-	-
Loans	-	-	-	-	-
Assets and liabilities	-	-	-	-	-
<b>Total departmental</b>	-	-	-	-	-
<b>Administered</b>					
Ordinary annual services					
Capital Budget <sup>4</sup>	-	-	-	-	-
Administered items					
Payments to corporate Commonwealth	-	-	-	-	-
Other services					
States, ACT, NT and Local government	-	-	-	-	-
New administered outcomes	-	-	-	-	-
Administered assets and liabilities	-	-	-	-	-
Payments to corporate Commonwealth	-	-	-	-	-
<b>Total administered</b>	-	-	-	-	-

1. [Disclose reasons for amounts of appropriation that have been withheld (Section 51 of the PGPA Act) and quarantined for administrative purposes]

2. [Disclose adjustments including Advance to the Finance Minister (AFM), PGPA Act Section 74 receipts and PGPA Act Section 75 transfers]

3. [Disclose reasons for material variance]

4. Departmental and Administered Capital Budgets are appropriated through Appropriation Acts (No.1,3,5). They form part of ordinary annual services, and are not separately identified in the Appropriation Acts.

5. The following entities spend money from the Consolidated Revenue Fund (CRF) on behalf of this entity: [Disclose entity]

**5.1B: Unspent annual appropriations ('recoverable GST exclusive')**

	20x2 \$'000	20x1 \$'000
<b>Departmental</b>		
[Disclose by legislation]	-	-
Appropriation Act (No. 1) 20XY-XZ	-	-
Appropriation Act (No. 2) 20XY-XZ	-	-
<b>Total departmental</b>	-	-
<b>Administered</b>		
[Disclose by legislation]	-	-
[List legislation]	-	-
Appropriation Act (No. 1) 20X0-X1	-	-
<b>Total administered</b>	-	-

**5.1C: Special appropriations ('recoverable GST exclusive')**

	Appropriation applied	
	20x2 \$'000	20x1 \$'000
<b>Authority</b>		
[Disclose legislation]	-	-
[Disclose legislation], [Disclose prior year investments redeemed in current year], [Disclose redemptions of current year investments (gross)]	-	-
[Disclose legislation], [Disclose limit for the reporting period and total limit for all reporting periods, if applicable], [Disclose appropriation lapsed]	-	-
[Disclose legislation]	-	-
<b>Total special appropriations applied</b>	-	-

The following entities spend money from the CRF on behalf of this entity: [Disclose by entity]

**5.1D: Disclosures by agent in relation to annual and special appropriations ('recoverable GST exclusive')**

	[Disclose responsible entity 1 and relationship]	[Disclose responsible entity 2 and relationship]
20x2	\$'000	\$'000
Total receipts	-	-
Total payments	-	-
	[Disclose responsible entity 1 and relationship]	[Disclose responsible entity 2 and relationship]
20x1	\$'000	\$'000
Total receipts	-	-
Total payments	-	-



## 5.2 Special Accounts

RMG 125 part 10

	[Disclose special account 1] <sup>1</sup>		[Disclose special account 2] <sup>1</sup>	
	20x2 \$'000	20x1 \$'000	20x2 \$'000	20x1 \$'000
<b>Balance brought forward from previous period</b>	-	-	-	-
<b>Increases</b>				
<b>Total increases</b>	-	-	-	-
<b>Available for payments</b>	-	-	-	-
<b>Decreases</b>				
<b>Departmental</b>				
<b>Total departmental</b>	-	-	-	-
<b>Administered</b>				
<b>Total administered</b>	-	-	-	-
<b>Total decreases</b>	-	-	-	-
<b>Total balance carried to the next period</b>	-	-	-	-
<b>Balance represented by:</b>				
Cash held in entity bank accounts	-	-	-	-
Cash held in the Official Public Account	-	-	-	-
<b>Total balance carried to the next period</b>	-	-	-	-

1. Appropriation: [Disclose *Public Governance, Performance and Accountability Act 2013* section 78; or *Public Governance, Performance and Accountability Act 2013* section 80].

Establishing Instrument: [Disclose determination and number; or enabling legislation, year and section]. Purpose: [Disclose purpose of the account].

2. The entity has a [disclose special account]. This account was established under [disclose section 78 or section 80] of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act). For the year ended 30 June 20x2 the account had a nil balance and there were no transactions debited or credited to it during the current or prior reporting period.

3. [Disclose no.] special account determination/s is/are, [disclose no.] on [disclose date, e.g. 1 May 20X8], [disclose for each additional date].

4. The closing balance of [special account x] includes amounts held in trust: \$... in 20x1 and \$... in 20x2. [disclose for both departmental and administered]. See 8.1 Assets Held in Trust for more information.

### 5.3 Regulatory Charging Summary

RMG 125 part 10

	20x2 \$'000	20x1 \$'000
<b>Amounts applied</b>		
Payments from portfolio bodies	-	-
Departmental		
Annual appropriations	-	-
Special appropriations (including special accounts)	-	-
Own source revenue	-	-
Administered	-	-
Annual appropriations	-	-
Special appropriations (including special accounts)	-	-
<b>Total amounts applied</b>	<b>-</b>	<b>-</b>
<b>Expenses</b>		
Departmental	-	-
Administered	-	-
<b>Total expenses</b>	<b>-</b>	<b>-</b>
<b>External Revenue</b>		
Payments to portfolio departments	-	-
Departmental	-	-
Administered	-	-
<b>Total external revenue</b>	<b>-</b>	<b>-</b>
<b>Amounts written off</b>		
Departmental	-	-
Administered	-	-
<b>Total amounts written off</b>	<b>-</b>	<b>-</b>

**Regulatory charging activities:**

[Disclose all of the entity's regulatory charging activities]

Documentation (Cost Recovery Implementation Statement/s) for the above activities is available at [disclose link/s to the web location of the relevant documentation].

#### 5.4 Net Cash Appropriation Arrangements

	20x2	20x1
	\$'000	\$'000
<b>Total comprehensive income/(loss) less depreciation/amortisation expenses previously funded through revenue appropriations</b>	-	-
<b>Total comprehensive income less depreciation/amortisation expenses previously funded through revenue appropriations</b>	-	-
Plus: depreciation/amortisation expenses previously funded through revenue appropriation	-	-
Plus: depreciation right-of-use assets	-	-
Less: principal repayments - leased assets	-	-
<b>Total comprehensive income/(loss) - as per the Statement of Comprehensive Income</b>	<u>-</u>	<u>-</u>
<b>Total comprehensive income - as per the Statement of Comprehensive Income</b>	<u>-</u>	<u>-</u>

{For entities receiving DCB Funding}

From 2010-11, the Government introduced net cash appropriation arrangements where revenue appropriations for depreciation/amortisation expenses ceased. Entities now receive a separate capital budget provided through equity appropriations. Capital budgets are to be appropriated in the period when cash payment for capital expenditure is required.

{All Entities}

The inclusion of depreciation/amortisation expenses related to ROU leased assets and the lease liability principle repayment amount reflects the cash impact on implementation of AASB 16 Leases, it does not directly reflect a change in appropriation arrangements.

## 5.5 Cash Flow Reconciliation

### 5.5A: Cash flow reconciliation

	20x2 \$'000	20x1 \$'000
AASB 107.45	<b>Reconciliation of cash and cash equivalents as per statement of financial position and cash flow statement</b>	
	<b>Cash and cash equivalents as per</b>	
	-	-
	-	-
	<b>Discrepancy<sup>1</sup></b>	<b>-</b>
	-	-
	1. [Disclose reasons for any discrepancy]	
AASB 107.Aus20.2	<b>Reconciliation of net cost of services to net cash from/(used by) operating activities</b>	
	-	-
	-	-
	-	-
	<b>Adjustments for non-cash items</b>	
	-	-
	-	-
	-	-
	-	-
	-	-
	<b>Movement in assets and liabilities</b>	
	<b>Assets</b>	
	-	-
	-	-
	-	-
	<b>Liabilities</b>	
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	<b>Net cash from/(used by) operating activities</b>	<b>-</b>
	-	-

**5.5B: Administered - cash flow reconciliation**

	20x2	20x1
	\$'000	\$'000
AASB 107.45	<b>Reconciliation of cash and cash equivalents as per statement of financial position and cash flow statement</b>	
	<b>Cash and cash equivalents as per</b>	
	Administered cash flow statement	-
	Administered schedule of assets and liabilities	-
	<b>Discrepancy<sup>1</sup></b>	<b>-</b>
	1. [Disclose reasons for any discrepancy]	
AASB 107.Aus20.2	<b>Reconciliation of net cost of services to net cash from/(used by) operating activities</b>	
	Net(cost of)/contribution by services	-
	Revenue from Government	-
	Income tax expense	-
	<b>Adjustments for non-cash items</b>	
	Depreciation/amortisation	-
	Net write down of non-financial assets	-
	Gain on disposal of assets	-
	Resources received free of charge	-
	Deterioration of financial condition of guarantee during period	-
	<b>Movement in assets and liabilities</b>	
	<b>Assets</b>	
	(Increase)/Decrease in net receivables	-
	(Increase)/Decrease in inventories	-
	(Increase)/Decrease in prepayments	-
	<b>Liabilities</b>	
	Increase/(Decrease) in prepayments	-
	Increase/(Decrease) in employee provisions	-
	Increase/(Decrease) in suppliers payables	-
	Increase/(Decrease) in other payables	-
	Increase/(Decrease) in other provisions	-
	Increase/(Decrease) in tax liabilities	-
	Increase/(Decrease) in competitive neutrality payments payable	-
	<b>Net cash from/(used by) operating activities</b>	<b>-</b>

# People and relationships

This section describes a range of employment and post employment benefits provided to our people and our relationships with other key people.

## 6.1 Employee Provisions

	20x2 \$'000	20x1 \$'000
<b>6.1A: Employee provisions</b>		
Leave	-	-
Separations and redundancies	-	-
Other	-	-
<b>Total employee provisions</b>	<b>-</b>	<b>-</b>
<b>Employee provisions expected to be settled</b>		
No more than 12 months	-	-
More than 12 months	-	-
<b>Total employee provisions</b>	<b>-</b>	<b>-</b>
<b>6.1B: Administered - employee provisions</b>		
Leave	-	-
Separations and redundancies	-	-
Other	-	-
<b>Total employee provisions</b>	<b>-</b>	<b>-</b>
<b>Employee provisions expected to be settled</b>		
No more than 12 months	-	-
More than 12 months	-	-
<b>Total employee provisions</b>	<b>-</b>	<b>-</b>

### Accounting policy

Liabilities for 'short-term employee benefits and termination benefits expected within twelve months of the end of reporting period are measured at their nominal amounts.

Other long-term employee benefits are measured as net total of the present value of the defined benefit obligation at the end of the reporting period minus the fair value at the end of the reporting period of plan assets (if any) out of which the obligations are to be settled directly.

#### Leave

The liability for employee benefits includes provision for annual leave and long service leave.

The leave liabilities are calculated on the basis of employees' remuneration at the estimated salary rates that will be applied at the time the leave is taken, including the entity's employer superannuation contribution rates to the extent that the leave is likely to be taken during service rather than paid out on termination.

The liability for long service leave has been determined by reference to the work of an actuary as at 30 June 20X2. The estimate of the present value of the liability takes into account attrition rates and pay increases through promotion and inflation.

#### Separation and Redundancy

Provision is made for separation and redundancy benefit payments. The entity recognises a provision for termination when it has developed a detailed formal plan for the terminations and has informed those employees affected that it will carry out the terminations.

#### Superannuation

The entity's staff are members of the Commonwealth Superannuation Scheme (CSS), the Public Sector Superannuation Scheme (PSS), or the PSS accumulation plan (PSSap), or other superannuation funds held outside the Australian Government.

The CSS and PSS are defined benefit schemes for the Australian Government. The PSSap is a defined contribution scheme.

The liability for defined benefits is recognised in the financial statements of the Australian Government and is settled by the Australian Government in due course. This liability is reported in the Department of Finance's administered schedules and notes.

The entity makes employer contributions to the employees' defined benefit superannuation scheme at rates determined by an actuary to be sufficient to meet the current cost to the Government. The entity accounts for the contributions as if they were contributions to defined contribution plans.

The liability for superannuation recognised as at 30 June represents outstanding contributions.

### Accounting Judgements and Estimates

[Disclose by details]

AASB 119.160 &  
164

AASB 119.30

## 6.2 Key Management Personnel Remuneration

FRR 27

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity. The entity has determined the key management personnel to be the Director/Chief Executive/Secretary and XX Directors/Executive Officers/General Managers/Deputy Secretaries. Key management personnel remuneration is reported in the table below:

RMG 125 part 4

	<b>20x2</b>	20x1
	<b>\$'000</b>	<b>\$'000</b>
Short-term employee benefits	-	-
Post-employment benefits	-	-
Other long-term employee benefits	-	-
Termination benefits	-	-
<b>Total key management personnel remuneration expenses<sup>1</sup></b>	<b>-</b>	<b>-</b>

The total number of key management personnel that are included in the above table are [disclose no. of key management personnel] (20x1: [disclose no. of key management personnel]).

1. The above key management personnel remuneration excludes the remuneration and other benefits of the Portfolio Minister. The Portfolio Minister's remuneration and other benefits are set by the Remuneration Tribunal and are not paid by the entity.

AASB 124.17

## 6.3 Related Party Disclosures

AASB 124

### Related party relationships:

The entity is an Australian Government controlled entity. Related parties to this entity are Directors <corporates>, Key Management Personnel including the Portfolio Minister <non-corporates> and Executive, and other Australian Government entities.

### Transactions with related parties:

Given the breadth of Government activities, related parties may transact with the government sector in the same capacity as ordinary citizens. Such transactions include the payment or refund of taxes, receipt of a Medicare rebate or higher education loans. These transactions have not been separately disclosed in this note. (Delete or modify as required giving consideration to materiality)

The following transactions with related parties occurred during the financial year:

- The entity received legal services from Lawyers Are Us PTY LTD (a boutique firm) for an amount of \$800,000 at which time a KMP was both a Director of the entity and a senior partner in the firm. There is no balance outstanding at year end.
- Grants were made to [disclose name of grantee], which is wholly owned by a KMP. They were approved under [disclose details] and were made on normal terms and conditions. The KMP involved took no part in the relevant executive decisions of the board. There is no balance outstanding at year end.

AASB 124.25-27  
RDR - Tier 1 only

- The entity transacts with other Australian Government controlled entities consistent with normal day-to-day business operations provided under normal terms and conditions, including the payment of workers compensation and insurance premiums <describe other types of ordinary operational transactions as required>. These are not considered individually significant to warrant separate disclosure as related party transactions. <Provide further disclosure for significant transactions as required.>

AASB 124.22  
/AASB 119.42  
RDR - Tier 1 only

- Refer to Note xx Employee Provisions for details on superannuation arrangements with the Commonwealth Superannuation Scheme (CSS), the Public Sector Superannuation Scheme (PSS), and the PSS accumulation plan (PSSap).

**or**

Significant transactions with related parties can include:

- the payments of grants or loans;
- purchases of goods and services;
- asset purchases, sales transfers or leases;
- debts forgiven; and
- guarantees.

Giving consideration to relationships with related entities, and transactions entered into during the reporting period by the entity, it has been determined that there are no related party transactions to be separately disclosed.

Disclosure of transactions with related parties is required to include comparatives (AASB 124.32 and AASB 101).

*Note: Entities should consider materiality when determining significant transactions requiring disclosure.*



# Managing uncertainties

This section analyses how the [entity] manages financial risks within its operating environment.

## 7.1 Contingent Assets and Liabilities

AASB 137.86-92

	Guarantees		Indemnities		Claims for damages or costs		Total	
	20x2	20x1	20x2	20x1	20x2	20x1	20x2	20x1
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Contingent assets</b>								
Balance from previous period	-	-	-	-	-	-	-	-
New contingent assets recognised	-	-	-	-	-	-	-	-
Re-measurement	-	-	-	-	-	-	-	-
Assets realised	-	-	-	-	-	-	-	-
Rights expired	-	-	-	-	-	-	-	-
<b>Total contingent assets</b>	-	-	-	-	-	-	-	-
<b>Contingent liabilities</b>								
Balance from previous period	-	-	-	-	-	-	-	-
New contingent liabilities recognised	-	-	-	-	-	-	-	-
Re-measurement	-	-	-	-	-	-	-	-
Liabilities realised	-	-	-	-	-	-	-	-
Obligations expired	-	-	-	-	-	-	-	-
<b>Total contingent liabilities</b>	-	-	-	-	-	-	-	-
<b>Net contingent assets/(liabilities)</b>							-	-

RMG 125 part 6 During 20x1, the entity gave a financial guarantee to [disclose entity].

### Quantifiable Contingencies

The above table contains [\$...] of contingent liabilities disclosed in respect to [disclose item] (20x1: [\$...]). The amount represents an estimate of the entity's liability based on [disclose basis of estimate].

AASB 137.86

AASB 137.89

The table also contains [\$...] of contingent assets in respect to [disclose item] (20x1: [\$...]). The entity is expecting [disclose expected outcome]. The estimate is based on [disclose basis of estimate].

RMG 125 part 6 Unquantifiable Contingencies

At 30 June 20x2, the entity had [disclose details of unquantifiable contingencies]. It was not possible to estimate the amounts of any eventual payments that may be required in relation to these claims. These were not included in the above table.

### **Accounting Policy**

Contingent liabilities and contingent assets are not recognised in the statement of financial position but are reported in the notes. They may arise from uncertainty as to the existence of a liability or asset or represent an asset or liability in respect of which the amount cannot be reliably measured. Contingent assets are disclosed when settlement is probable but not virtually certain and contingent liabilities are disclosed when settlement is greater than remote.

### **Accounting Judgements and Estimates**

[Disclose by details]

## 7.1B: Administered - contingent assets and liabilities

	Guarantees		Indemnities		Claims for damages or costs		Total	
	20x2	20x1	20x2	20x1	20x2	20x1	20x2	20x1
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Contingent assets</b>								
Balance from previous period	-	-	-	-	-	-	-	-
New contingent assets recognised	-	-	-	-	-	-	-	-
Re-measurement	-	-	-	-	-	-	-	-
Assets realised	-	-	-	-	-	-	-	-
Rights expired	-	-	-	-	-	-	-	-
<b>Total contingent assets</b>	-	-	-	-	-	-	-	-
<b>Contingent liabilities</b>								
Balance from previous period	-	-	-	-	-	-	-	-
New contingent liabilities recognised	-	-	-	-	-	-	-	-
Re-measurement	-	-	-	-	-	-	-	-
Liabilities realised	-	-	-	-	-	-	-	-
Obligations expired	-	-	-	-	-	-	-	-
<b>Total contingent liabilities</b>	-	-	-	-	-	-	-	-
<b>Net contingent assets/(liabilities)</b>							-	-

### RMG 125 part 6 **Quantifiable Administered Contingencies**

The above table contains [\$...] of contingent liabilities in respect to [disclose item] (20x1: [\$...]). The amount represents an estimate of the entity's liability based on [disclose basis of estimate].

AASB 137.86

AASB 137.89

The table also contains contingent assets in respect to [disclose item] of [\$...] (20x1: [\$...]). The entity is expecting [disclose expected outcome]. The estimate is based on [disclose basis of estimate].

### RMG 125 part 6 **Unquantifiable Administered Contingencies**

At 30 June 20x2, the entity administered [disclose detail of unquantifiable administered contingencies]. It was not possible to estimate the amounts of any eventual payments that may be required in relation to these claims. These were not included in the above table.

#### **Accounting Policy**

##### ***Indemnities and/or guarantees***

The maximum amounts payable under the indemnities given is disclosed above. The guarantees are in relation to lease obligations and are measured at the present value of future lease payments. At the time of completion of the financial statements, there was no reason to believe that the indemnities and/or guarantees would be called upon, and no recognition of any liability was therefore required.

#### **Accounting Judgements and Estimates**

[Disclose by details]

## 7.2 Financial Instruments

AASB 7.8

	20x2 \$'000	20x1 \$'000
<b>7.2A: Categories of financial instruments</b>		
<b>Financial assets at amortised cost</b>		
[Disclose by class]	-	-
<b>Total financial assets at amortised cost</b>	<b>-</b>	<b>-</b>
<b>Financial assets at fair value through other comprehensive income</b>		
[Disclose by class]	-	-
<b>Total financial assets at fair value through other comprehensive</b>	<b>-</b>	<b>-</b>
<b>Financial assets at fair value through other comprehensive income (investments in equity instruments)</b>		
[Disclose by class]	-	-
<b>Total financial assets at fair value through other comprehensive income (investments in equity instruments)</b>	<b>-</b>	<b>-</b>
<b>Financial assets at fair value through profit or loss (designated)<sup>2</sup></b>		
[Disclose by class]	-	-
<b>Total financial asset at fair value through profit or loss (designated)</b>	<b>-</b>	<b>-</b>
<b>Total financial assets</b>	<b>-</b>	<b>-</b>
<b>Financial Liabilities</b>		
<b>Financial liabilities measured at amortised cost</b>		
[Disclose by class]	-	-
<b>Total financial liabilities measured at amortised cost</b>	<b>-</b>	<b>-</b>
<b>Financial liabilities at fair value through profit or loss (held for trading)</b>		
[Disclose by class]	-	-
<b>Total financial liabilities at fair value through profit or loss (held for trading)</b>	<b>-</b>	<b>-</b>
<b>Financial liabilities at fair value through profit or loss (designated)<sup>1</sup></b>		
[Disclose by class]	-	-
<b>Total financial liabilities at fair value through profit or loss (designated)</b>	<b>-</b>	<b>-</b>
<b>Total financial liabilities</b>	<b>-</b>	<b>-</b>

## **Accounting Policy**

### **Financial assets**

With the implementation of AASB 9 *Financial Instruments* for the first time in 2019, the entity classifies its financial assets in the following categories:

- a) financial assets at fair value through profit or loss;
- b) financial assets at fair value through other comprehensive income; and
- c) financial assets measured at amortised cost.

The classification depends on both the entity's business model for managing the financial assets and contractual cash flow characteristics at the time of initial recognition. Financial assets are recognised when the entity becomes a party to the contract and, as a consequence, has a legal right to receive or a legal obligation to pay cash and derecognised when the contractual rights to the cash flows from the financial asset expire or are transferred upon trade date.

### **Financial Assets at Amortised Cost**

Financial assets included in this category need to meet two criteria:

1. the financial asset is held in order to collect the contractual cash flows; and
2. the cash flows are solely payments of principal and interest (SPPI) on the principal outstanding amount.

Amortised cost is determined using the effective interest method.

### **Effective Interest Method**

Income is recognised on an effective interest rate basis for financial assets that are recognised at amortised cost.

### **Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI)**

Financial assets measured at fair value through other comprehensive income are held with the objective of both collecting contractual cash flows and selling the financial assets and the cash flows meet the SPPI test.

Any gains or losses as a result of fair value measurement or the recognition of an impairment loss allowance is recognised in other comprehensive income.

### **Financial Assets at Fair Value Through Profit or Loss (FVTPL)**

Financial assets are classified as financial assets at fair value through profit or loss where the financial assets either doesn't meet the criteria of financial assets held at amortised cost or at FVOCI (i.e. mandatorily held at FVTPL) or may be designated.

Financial assets at FVTPL are stated at fair value, with any

resultant gain or loss recognised in profit or loss. The net gain or loss recognised in profit or loss incorporates any interest earned on the financial asset.

### **Impairment of Financial Assets**

Financial assets are assessed for impairment at the end of each reporting period based on Expected Credit Losses, using the general approach which measures the loss allowance based on an amount equal to *lifetime expected credit losses* where risk has significantly increased, or an amount equal to *12-month expected credit losses* if risk has not increased.

The simplified approach for trade, contract and lease receivables is used. This approach always measures the loss allowance as the amount equal to the lifetime expected credit losses.

A write-off constitutes a derecognition event where the write-off directly reduces the gross carrying amount of the financial asset.

### **Financial liabilities**

Financial liabilities are classified as either financial liabilities 'at fair value through profit or loss' or other financial liabilities. Financial liabilities are recognised and derecognised upon 'trade date'.

### **Financial Liabilities at Fair Value Through Profit or Loss**

Financial liabilities at fair value through profit or loss are initially measured at fair value. Subsequent fair value adjustments are recognised in profit or loss. The net gain or loss recognised in profit or loss incorporates any interest paid on the financial liability.

### **Financial Liabilities at Amortised Cost**

Financial liabilities, including borrowings, are initially measured at fair value, net of transaction costs. These liabilities are subsequently measured at amortised cost using the effective interest method, with interest expense recognised on an effective interest basis.

Supplier and other payables are recognised at amortised cost. Liabilities are recognised to the extent that the goods or services have been received (and irrespective of having been invoiced).

## **Accounting Judgements and Estimates**

[Disclose by details]

		20x2 \$'000	20x1 \$'000
	<b>7.2B: Net gains or losses on financial assets</b>		
AASB 7.20(a)(vi)	<b>Financial assets at amortised cost</b>		
	Interest revenue	-	-
	Exchange gains/(losses)	-	-
	Impairment	-	-
	Gains/(Losses) on disposal	-	-
	<b>Net gains/(losses) on financial assets at amortised cost</b>	<b>-</b>	<b>-</b>
AASB 7.20(a)(vii)	<b>Investments in equity instruments at fair value through other comprehensive income (designated)</b>		
	Interest revenue	-	-
	Dividend revenue	-	-
	Exchange gains/(losses)	-	-
	Gains/(Losses) recognised in equity	-	-
	Amounts reversed from equity		
	Impairment	-	-
	Fair value changes reversed on disposal	-	-
	Gains/(Losses) on disposal	-	-
	<b>Net gains/(losses) on investments in equity instruments at fair value through other comprehensive income (designated)</b>	<b>-</b>	<b>-</b>
	<b>Financial assets at fair value through other comprehensive income</b>		
	Change in fair value	-	-
	Interest revenue	-	-
	Dividend revenue	-	-
	Exchange gains/(losses)	-	-
AASB 7.20(a)(viii)	<b>Net gains/(losses) on financial assets at fair value through other comprehensive income</b>	<b>-</b>	<b>-</b>
	<b>Financial assets at fair value through profit or loss</b>		
	Change in fair value	-	-
	Interest revenue	-	-
	Dividend revenue	-	-
	Exchange gains/(losses)	-	-
AASB 7.20(a)(i)	<b>Net gains/(losses) on financial assets at fair value through profit or loss</b>	<b>-</b>	<b>-</b>
	<b>Financial assets at fair value through profit or loss (designated)</b>		
	Change in fair value	-	-
	Interest revenue	-	-
	Dividend revenue	-	-
	Exchange gains/(losses)	-	-
AASB 7.20(a)(i)	<b>Net gains/(losses) on financial assets at fair value through profit or loss (designated)</b>	<b>-</b>	<b>-</b>
	<b>Net gains on financial assets</b>	<b>-</b>	<b>-</b>
AASB 7.20(b)	The net interest income/expense from financial assets not at fair value through profit or loss is [\$....] (20x1: [\$....]).		

		20x2 \$'000	20x1 \$'000		
<b>7.2C: Net gains or losses on financial liabilities</b>					
<b>Financial liabilities measured at amortised cost</b>					
	Interest expense	-	-		
	Exchange gains/(losses)	-	-		
	Gains/(Losses) on disposal	-	-		
AASB 7.20(a)(v)	<b>Net gains/(losses) on financial liabilities measured at amortised cost</b>	<b>-</b>	<b>-</b>		
<b>Financial liabilities at fair value through profit or loss (held for trading)</b>					
	Change in fair value	-	-		
	Interest expense	-	-		
	Exchange gains/(losses)	-	-		
AASB 7.20(a)(i)	<b>Net gains/(losses) on financial liabilities at fair value through profit or loss (held for trading)</b>	<b>-</b>	<b>-</b>		
<b>Financial liabilities at fair value through profit or loss (designated)</b>					
	Change in fair value	-	-		
	Interest expense	-	-		
	Exchange gains/(losses)	-	-		
AASB 7.20(a)(i)	<b>Net gains/(losses) on financial liabilities at fair value through profit or loss (designated)</b>	<b>-</b>	<b>-</b>		
<b>Net losses from financial liabilities</b>					
AASB 7.20(b)	The net interest income/expense from financial liabilities not at fair value through profit or loss is [\$....] (20x1: [\$....]).	-	-		
<b>7.2D: Fee income and expense</b>					
<b>Fee income</b>					
AASB 7.20(c)(i)	Financial instruments not at fair value through profit or loss	-	-		
AASB 7.20(c)(ii)	Trust and other fiduciary activities	-	-		
	<b>Total fee income</b>	<b>-</b>	<b>-</b>		
<b>Fee expense</b>					
AASB 7.20(c)(i)	Financial instruments not at fair value through profit or loss	-	-		
AASB 7.20(c)(ii)	Trust and other fiduciary activities	-	-		
	<b>Total fee expense</b>	<b>-</b>	<b>-</b>		
<b>7.2E: Fair value of financial instruments</b>					
AASB 7.25		<b>Carrying amount 20x2 \$'000</b>	<b>Fair value 20x2 \$'000</b>	<b>Carrying amount 20x1 \$'000</b>	<b>Fair value 20x1 \$'000</b>
<b>Financial Assets</b>					
AASB 7.26	[Disclose by class]	-	-	-	-
	<b>Total financial assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Financial Liabilities</b>					
	[Disclose by class]	-	-	-	-
	<b>Total financial liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**7.2F: Financial assets designated at fair value through profit or loss**

AASB 7.11(a)  
AASB 7.9(c)

The following table illustrates changes in the fair value of financial assets designated at fair value through profit or loss that arose due to credit risk. [Disclose method used (AASB7.9(c)(i) or 9(c)(ii))]

	20x2 \$'000	20x1 \$'000
<b>Fair value changes due to credit risk</b>		
During the period	-	-
Prior periods	-	-
<b>Cumulative Change</b>	<u>-</u>	<u>-</u>

AASB 7.9(d)

The following table illustrates the change in fair value of credit derivatives relating to financial assets designated at fair value through profit or loss.

<b>Fair value changes due to credit risk</b>		
During the period	-	-
Prior periods	-	-
<b>Cumulative Change</b>	<u>-</u>	<u>-</u>

**7.2G: Financial liabilities designated at fair value through profit or loss**

AASB 7.10(a)

**Cumulative changes in credit risk of financial liabilities designated at fair value through profit or loss**

<b>Fair value changes due to credit risk</b>		
During the period	-	-
Prior periods	-	-
<b>Cumulative Change</b>	<u>-</u>	<u>-</u>

AASB 7.11(a)

[Disclose method used (AASB7.10(a)(i) or 10(a)(ii))]

AASB 7.10(b)

**Difference in the carrying value (assessed fair value) and the amount required to be paid in 20x2**

	Fair Value \$'000	Repayable on Maturity \$'000	Difference \$'000
<b>Financial liabilities designated at fair value through profit or loss</b>			
[Disclose by class]	-	-	-
<b>Total financial liabilities designated at fair value through profit or loss</b>	<u>-</u>	<u>-</u>	<u>-</u>

AASB 7.10(b)

**Difference in the carrying value (assessed fair value) and the amount required to be paid in 20x1**

	Fair Value \$'000	Repayable on Maturity \$'000	Difference \$'000
<b>Financial liabilities designated at fair value through profit or loss</b>			
[Disclose by class]	-	-	-
<b>Total financial liabilities designated at fair value through profit or loss</b>	<u>-</u>	<u>-</u>	<u>-</u>

AASB 7.10(c)

[Disclose transfers of cumulative gain or loss within equity during the period]

AASB 7.10(d)

[Disclose liabilities derecognised during the period and the amount realised in other comprehensive income]

AASB 7.12B

**7.2H: Financial assets reclassified**

	Amortised Cost \$'000	FVOCI <sup>1</sup> \$'000	FVTPL <sup>2</sup> \$'000
<b>Reclassifications of financial assets in 20x2</b>			
<b>[Disclose by class]</b>			
[Describe change in business model and financial statement impact]	[Date of reclass]	-	-
<b>Total reclassifications</b>		-	-

AASB 7.12D

1. [For financial assets reclassified from FVOCI to amortised cost, disclose the fair value of financial assets at the end of the reporting period and the fair value gain or loss that would have been recognised in other comprehensive income if the financial asset was not reclassified]
2. [Disclose as per footnote one for financial assets reclassified from FVTPL to amortised cost]

AASB 7.12C  
AASB 7.42M(a)

[Disclose for reclassifications from FVOCI and FVTPL to amortised cost (until derecognition), the effective interest rate on the date of reclassification and the interest revenue recognised]

**7.2I: Credit risk**

[Disclose details of exposure to risk, objectives and policies for managing risk and changes from prior period]  
[Disclose the concentrations of risk]

AASB 7.36(a)

	20x2 \$'000	20x1 \$'000
<b>Maximum exposure to credit risk (excluding any collateral or credit enhancement)</b>		
<b>Financial assets carried at amount not best representing maximum exposure to credit risk</b>		
[Disclose by class]	-	-
<b>Total financial assets carried at amount not best representing maximum exposure to credit risk</b>	-	-
<b>Financial assets carried at amount not best representing maximum exposure to credit risk</b>		
[Disclose by class]	-	-
<b>Total financial assets carried at amount not best representing maximum exposure to credit risk</b>	-	-

AASB 7.36(b)

In relation to the entity's gross credit risk and the financial effect in respect of the amount that best represents the maximum exposure to credit risk the following collateral is held: [disclose details].

[Disclose details of credit risk management practices including:

- how it has been determined whether the credit risk of financial instruments has increased significantly since initial recognition;
- definitions of default including reasons for selecting definitions;
- groupings of financial instruments where credit losses are calculated on a collective basis;
- how it was determined that financial assets are credit impaired;
- details of a write-off policy; and
- the inputs, assumptions and estimation techniques used to measure ECL, how forward-looking information has been used and any changes in estimation techniques or significant assumptions]

AASB 7.35F, 35G



## 7.2 Financial Instruments

### 7.2I: Liquidity risk

Liquidity risk is the risk that the [entity] will not be able to meet its obligations as they fall due.

AASB 7.39(c) [Disclose details of how the entity manages liquidity risk for financial liabilities]

#### AASB 7.39(a) Maturities for non-derivative financial liabilities in 20X2

	On demand \$'000	Within 1 year \$'000	Between 1 to 2 years \$'000	Between 2 to 5 years \$'000	More than 5 years \$'000	Total \$'000
[Disclose by class]	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-

#### Maturities for non-derivative financial liabilities in 20x1

	On demand \$'000	Within 1 year \$'000	Between 1 to 2 years \$'000	Between 2 to 5 years \$'000	More than 5 years \$'000	Total \$'000
[Disclose by class]	-	-	-	-	-	-
Total	-	-	-	-	-	-

#### AASB 7.39(b) Maturities for derivative financial liabilities in 20x2

	On demand \$'000	Within 1 year \$'000	Between 1 to 2 years \$'000	Between 2 to 5 years \$'000	More than 5 years \$'000	Total \$'000
[Disclose by class]	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-

#### Maturities for derivative financial liabilities in 20x1

	On demand \$'000	Within 1 year \$'000	Between 1 to 2 years \$'000	Between 2 to 5 years \$'000	More than 5 years \$'000	Total \$'000
[Disclose by class]	-	-	-	-	-	-
Total	-	-	-	-	-	-

## **7.2K: Market risk**

### **Currency risk**

AASB 7.40(b) - (c) Currency risk refers to the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. [Disclose entity's name] is exposed to foreign exchange currency risk primarily through undertaking certain transactions denominated in foreign currency.

[Disclose entity's name] is exposed to foreign currency denominated in [disclose exposed currency].

The method used to arrive at the possible risk of [disclose FX rate] was based on both statistical and non-statistical analyses. The statistical analysis has been based on main currencies movement for the last five years. The five main currencies [disclose entity's name] has exposure to are [disclose exposed currencies]. This information is then revised and adjusted for reasonableness under the current economic circumstances.

### **Interest rate risk**

AASB 7.40(b) - (c) Interest rate risk refers to the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. [Disclose entity's name] is exposed to interest rate risk primarily from [disclose class of financial instrument].

A [disclose interest rate sensitivity analysis standardised rate] basis point change is deemed to be reasonably possible and is used when reporting interest rate risk.

The method used to arrive at the possible risk of [disclose interest rate sensitivity analysis standardised rate] basis points was based on both statistical and non-statistical analysis. The statistical analysis has been based on the cash rate for the past five years issued by the Reserve Bank of Australia (RBA) as the underlying dataset. This information is then revised and adjusted for reasonableness under the current economic circumstances.

### **Sensitivity analysis of the risk that the entity is exposed to for 20x2**

	Risk Variable	Change in risk variable %	Effect on		
			Net cost of services \$'000	Equity \$'000	
AASB 7.40(a)	Currency risk	-	[+ Rate]	-	-
	Currency risk	-	[- Rate]	-	-
	Interest rate risk	-	[+ Rate]	-	-
	Interest rate risk	-	[- Rate]	-	-
	Other price risk	-	[+ Rate]	-	-
	Other price risk	-	[- Rate]	-	-

Sensitivity analysis of the risk that the entity is exposed to for 20x1

	Risk Variable	Change in risk variable %	Effect on	
			Net cost of services \$'000	Equity \$'000
Currency risk	-	[+ Rate]	-	-
Currency risk	-	[- Rate]	-	-
Interest rate risk	-	[+ Rate]	-	-
Interest rate risk	-	[- Rate]	-	-
Other price risk	-	[+ Rate]	-	-
Other price risk	-	[- Rate]	-	-

AASB 7.42

[Disclose details and reasons if the sensitivity analysis is not representative of the risk inherent in a financial instrument]

## 7.2 Financial Instruments

		20x2	20x1
		\$'000	\$'000
	<b><u>7.2L: Assets pledged or held as collateral</u></b>		
	<b>Assets pledged as collateral</b>		
AASB 7.14(a)	<b>Financial assets pledged as collateral</b>		
	[Disclose by class] <sup>1</sup>	-	-
	<b>Total assets pledged as collateral</b>	<u>-</u>	<u>-</u>
AASB 7.14(b)	1. [Disclose terms and conditions related to pledge]		
	<b>Assets held as collateral</b>		
	<b>Fair value of assets held as collateral</b>		
AASB 7.15(a)	Financial assets <sup>1</sup>	-	-
	Non-financial assets <sup>2</sup>	-	-
	<b>Total assets held as collateral</b>	<u>-</u>	<u>-</u>
AASB 7.15(c)	1. [Disclose terms and conditions of collateral held]		
AASB 7.15(b)	[Disclose fair value of collateral sold or re-pledged, and whether the entity has an obligation to return it]		
AASB 7.15(c)	2. [Disclose terms and conditions of collateral held]		
AASB 7.15(b)	[Disclose fair value of collateral sold or re-pledged, and whether the entity has an obligation to return it]		

**7.3 Administered - Financial Instruments**

20x2  
\$'000

20x1  
\$'000

AASB 7.8

**7.3A: Categories of financial instruments****Financial assets at amortised cost**

[Disclose by class]

- -

**Total financial assets at amortised cost**

- -

**Financial assets at fair value through other comprehensive income**

[Disclose by class]

- -

**Total financial assets at fair value through other comprehensive**

- -

**Financial assets at fair value through other comprehensive income  
(investments in equity instruments)**

[Disclose by class]

- -

**Total financial assets at fair value through other comprehensive  
income (investments in equity instruments)**

- -

**Financial assets at fair value through profit or loss (designated)<sup>2</sup>**

[Disclose by class]

- -

**Total financial asset at fair value through profit or loss (designated)**

- -

**Total financial assets**

- -

**Financial Liabilities****Financial liabilities measured at amortised cost**

[Disclose by class]

- -

Trade creditors

- -

Grants payables

- -

**Total financial liabilities measured at amortised cost**

- -

**Financial liabilities at fair value through profit or loss (held for trading)**

[Disclose by class]

- -

**Total financial liabilities at fair value through profit or loss (held for trading)**

- -

**Financial liabilities at fair value through profit or loss (designated)**

[Disclose by class]

- -

**Total financial liabilities at fair value through profit or loss (designated)**

- -

**Total financial liabilities**

- -

	20x2	20x1
	\$'000	\$'000
	<b>7.3B: Net gains or losses on financial assets</b>	
AASB 7.20(a)(vi)	<b>Financial assets at amortised cost</b>	
	Interest revenue	-
	Exchange gains/(losses)	-
	Impairment	-
	Gains/(Losses) on disposal	-
	<b>Net gains/(losses) on financial assets at amortised cost</b>	<b>-</b>
AASB 7.20(a)(vii)	<b>Investments in equity instruments at fair value through other comprehensive income (designated)</b>	
	Interest revenue	-
	Dividend revenue	-
	Exchange gains/(losses)	-
	Gains/(Losses) recognised in equity	-
	Amounts reversed from equity	
	Impairment	-
	Fair value changes reversed on disposal	-
	Gains/(Losses) on disposal	-
	<b>Net gains/(losses) on investments in equity instruments at fair value through other comprehensive income (designated)</b>	<b>-</b>
	<b>Financial assets at fair value through other comprehensive income</b>	
	Change in fair value	-
	Interest revenue	-
	Dividend revenue	-
	Exchange gains/(losses)	-
AASB 7.20(a)(viii)	<b>Net gains/(losses) on financial assets at fair value through other comprehensive income</b>	<b>-</b>
	<b>Financial assets at fair value through profit or loss</b>	
	Change in fair value	-
	Interest revenue	-
	Dividend revenue	-
	Exchange gains/(losses)	-
AASB 7.20(a)(i)	<b>Net gains/(losses) on financial assets at fair value through profit or loss</b>	<b>-</b>
	<b>Financial assets at fair value through profit or loss (designated)</b>	
	Change in fair value	-
	Interest revenue	-
	Dividend revenue	-
	Exchange gains/(losses)	-
AASB 7.20(a)(i)	<b>Net gains/(losses) on financial assets at fair value through profit or loss (designated)</b>	<b>-</b>
	<b>Net gains/(losses) on financial assets</b>	
	<b>-</b>	<b>-</b>
AASB 7.20(b)	The net interest income/expense from financial assets not at fair value through profit or loss is [\$...] (20x1: [\$...]).	

		20x2	20x1
		\$'000	\$'000
	<b>7.3C: Net gains or losses on financial liabilities</b>		
	<b>Financial liabilities measured at amortised cost</b>		
	Interest expense	-	-
	Exchange gains/(losses)	-	-
	Gains/(Losses) on disposal	-	-
AASB 7.20(a)(v)	<b>Net gains/(losses) on financial liabilities measured at amortised cost</b>	-	-
	<b>Financial liabilities at fair value through profit or loss (held for trading)</b>		
	Change in fair value	-	-
	Interest expense	-	-
	Exchange gains/(losses)	-	-
AASB 7.20(a)(i)	<b>Net gains/(losses) on financial liabilities at fair value through profit or loss (held for trading)</b>	-	-
	<b>Financial liabilities at fair value through profit or loss (designated)</b>		
	Change in fair value	-	-
	Interest expense	-	-
	Exchange gains/(losses)	-	-
AASB 7.20(a)(i)	<b>Net gains/(losses) on financial liabilities at fair value through profit or loss (designated)</b>	-	-
	<b>Net gains/(losses) on financial liabilities</b>	-	-
AASB 7.20(b)	The net interest income/expense from financial liabilities not at fair value through profit or loss is [\$...] (2016:[\$...]).		
	<b>7.3D: Fee income and expense</b>		
	<b>Fee income</b>		
AASB 7.20(c)(i)	Financial instruments not at fair value through profit or loss	-	-
AASB 7.20(c)(ii)	Trust and other fiduciary activities	-	-
	<b>Total fee income</b>	-	-
	<b>Fee expense</b>		
AASB 7.20(c)(i)	Financial instruments not at fair value through profit or loss	-	-
AASB 7.20(c)(ii)	Trust and other fiduciary activities	-	-
	<b>Total fee expense</b>	-	-
	<b>7.3E: Fair value of financial instruments</b>		
AASB 7.25		<b>Carrying amount</b>	<b>Fair value</b>
		<b>20x2</b>	<b>20x2</b>
		<b>\$'000</b>	<b>\$'000</b>
	<b>Financial Assets</b>		
AASB 7.26	[Disclose by class]	-	-
	<b>Total financial assets</b>	-	-
	<b>Financial Liabilities</b>		
	[Disclose by class]	-	-
	<b>Total financial liabilities</b>	-	-

<b>7.3F: Financial assets designated at fair value through profit or loss</b>		20x2	20x1
		\$'000	\$'000
AASB 7.11(a)	The following table illustrates changes in the fair value of financial assets designated at fair value through profit or loss		
AASB 7.9(c)	that arose due to credit risk. [Disclose method used (AASB7.9(c)(i) or 9(c)(ii))]		
<b>Fair value changes due to credit risk</b>			
	During the period	-	-
	Prior periods	-	-
	<b>Cumulative Change</b>	-	-
AASB 7.9(d)	The following table illustrates the change in fair value of credit derivatives relating to financial assets designated at fair value through profit or loss.		
<b>Fair value changes due to credit risk</b>			
	During the period	-	-
	Prior periods	-	-
	<b>Cumulative Change</b>	-	-
<b>7.3G: Financial liabilities designated at fair value through profit or loss</b>			
AASB 7.10(a)	<b>Cumulative changes in credit risk of financial liabilities designated at fair value through profit or loss</b>		
<b>Fair value changes due to credit risk</b>			
	During the period	-	-
	Prior periods	-	-
	<b>Cumulative Change</b>	-	-
AASB 7.11(a)	[Disclose method used (AASB7.10(a)(i) or 10(a)(ii))]		
AASB 7.10(b)	<b>Difference in the carrying value (assessed fair value) and the amount required to be paid in 20x2</b>		
		<b>Fair Value</b>	<b>Repayable on</b>
		<b>\$'000</b>	<b>\$'000</b>
	<b>Difference</b>		<b>\$'000</b>
<b>Financial liabilities designated at fair value through profit or loss</b>			
	[Disclose by class]	-	-
<b>Total financial liabilities designated at fair value through profit or loss</b>		-	-
AASB 7.10(b)	<b>Difference in the carrying value (assessed fair value) and the amount required to be paid in 20x1</b>		
		<b>Fair Value</b>	<b>Repayable on</b>
		<b>\$'000</b>	<b>\$'000</b>
	<b>Difference</b>		<b>\$'000</b>
<b>Financial liabilities designated at fair value through profit or loss</b>			
	[Disclose by class]	-	-
<b>Total financial liabilities designated at fair value through profit or loss</b>		-	-
AASB 7.10(c)	[Disclose transfers of cumulative gain or loss within equity during the period]		
AASB 7.10(d)	[Disclose liabilities derecognised during the period and the amount realised in other comprehensive income]		



<b>7.3H: Financial assets reclassified</b>		<b>Amortised Cost \$'000</b>	<b>FVOCI<sup>1</sup> \$'000</b>	<b>FVTPL<sup>2</sup> \$'000</b>
<b>Reclassifications of financial assets in 20x2</b>				
<b>[Disclose by class]</b>				
	[Describe change in business model and financial statement impact]	[Date of reclass]	-	-
<b>Total reclassifications</b>		-	-	-
AASB 7.12D	1. [For financial assets reclassified from FVOCI to amortised cost, disclose the fair value of financial assets at the end of the reporting period and the fair value gain or loss that would have been recognised in other comprehensive income if the financial asset was not reclassified]			
	2. [Disclose as per footnote one for financial assets reclassified from FVTPL to amortised cost]			
AASB 7.12C AASB 7.42M(a)	[Disclose for reclassifications from FVOCI and FVTPL to amortised cost (until derecognition), the effective interest rate on the date of reclassification and the interest revenue recognised]			
<b>7.3I: Credit risk</b>				
[Disclose details of exposure to risk, objectives and policies for managing risk and changes from prior period]				
[Disclose the concentrations of risk]				
AASB 7.36(a)	<b>Maximum exposure to credit risk (excluding any collateral or credit enhancements)</b>		<b>20x2 \$'000</b>	<b>20x1 \$'000</b>
<b>Financial assets carried at amount not best representing maximum exposure to credit risk</b>				
[Disclose by class]			-	-
<b>Total financial assets carried at amount not best representing maximum exposure to credit risk</b>			-	-
<b>Financial liabilities carried at amount not best representing maximum exposure to credit risk</b>				
[Disclose by class]			-	-
<b>Total financial liabilities carried at amount not best representing maximum exposure to credit risk</b>			-	-
AASB 7.36(b)	In relation to the entity's gross credit risk and the financial effect in respect of the amount that best represents the maximum exposure to credit risk the following collateral is held: [disclose details].			
	[Disclose details of credit risk management practices including:			
	● how it has been determined whether the credit risk of financial instruments has increased significantly since initial recognition;			
	● definitions of default including reasons for selecting definitions;			
	● groupings of financial instruments where credit losses are calculated on a collective basis;			
	● how it was determined that financial assets are credit impaired;			
	● details of a write-off policy; and			
AASB 7.35F, 35G	● the inputs, assumptions and estimation techniques used to measure ECL, how forward-looking information has been used and any changes in estimation techniques or significant assumptions]			

### 7.3 Administered - Financial Instruments

#### 7.3]: Liquidity risk

AASB 7.39(c) [Disclose details of how the entity manages liquidity risk for financial liabilities]

AASB 7.39(a) **Maturities for non-derivative financial liabilities in 20x2**

	On demand \$'000	Within 1 year \$'000	Between 1 to 2 years \$'000	Between 2 to 5 years \$'000	More than 5 years \$'000	Total \$'000
[Disclose by class]	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-

Maturities for non-derivative financial liabilities in 20x1

	On demand \$'000	Within 1 year \$'000	Between 1 to 2 years \$'000	Between 2 to 5 years \$'000	More than 5 years \$'000	Total \$'000
[Disclose by class]	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-

AASB 7.39(b) **Maturities for derivative financial liabilities in 20x2**

	On demand \$'000	Within 1 year \$'000	Between 1 to 2 years \$'000	Between 2 to 5 years \$'000	More than 5 years \$'000	Total \$'000
[Disclose by class]	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-

Maturities for derivative financial liabilities in 20x1

	On demand \$'000	Within 1 year \$'000	Between 1 to 2 years \$'000	Between 2 to 5 years \$'000	More than 5 years \$'000	Total \$'000
[Disclose by class]	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-

**7.3K: Market risk****Currency risk**

AASB 7.40(b) - (c) Currency risk refers to the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. [Disclose entity's name] is exposed to foreign exchange currency risk primarily through undertaking certain transactions denominated in foreign currency.

[Disclose entity's name] is exposed to foreign currency denominated in [disclose exposed currency].

The method used to arrive at the possible risk of [disclose FX rate] was based on both statistical and non-statistical analyses. The statistical analysis has been based on main currencies movement for the last five years. The five main currencies [disclose entity's name] has exposure to are [disclose exposed currencies]. This information is then revised and adjusted for reasonableness under the current economic circumstances.

**Interest rate risk**

AASB 7.40(b) - (c) Interest rate risk refers to the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. [Disclose entity's name] is exposed to interest rate risk primarily from [disclose class of financial instrument].

A [disclose interest rate sensitivity analysis standardised rate] basis point change is deemed to be reasonably possible and is used when reporting interest rate risk.

The method used to arrive at the possible risk of [disclose interest rate sensitivity analysis standardised rate] basis points was based on both statistical and non-statistical analysis. The statistical analysis has been based on the cash rate for the past five years issued by the Reserve Bank of Australia (RBA) as the underlying dataset. This information is then revised and adjusted for reasonableness under the current economic circumstances.

**Sensitivity analysis of the risk that the entity is exposed to for 20x2**

AASB 7.40(a)

	Risk Variable	Change in risk variable %	Effect on	
			Net cost of services \$'000	Equity \$'000
Currency risk	- [+ Rate]		-	-
Currency risk	- [- Rate]		-	-
Interest rate risk	- [+ Rate]		-	-
Interest rate risk	- [- Rate]		-	-
Other price risk	- [+ Rate]		-	-
Other price risk	- [- Rate]		-	-

Sensitivity analysis of the risk that the entity is exposed to for 20x1

	Risk Variable	Change in risk variable %	Effect on	
			Net cost of services \$'000	Equity \$'000
Currency risk		- [+ Rate]	-	-
Currency risk		- [- Rate]	-	-
Interest rate risk		- [+ Rate]	-	-
Interest rate risk		- [- Rate]	-	-
Other price risk		- [+ Rate]	-	-
Other price risk		- [- Rate]	-	-

AASB 7.42

[Disclose details and reasons if the sensitivity analysis is not representative of the risk inherent in a financial instrument]

<b>7.3 Administered - Financial Instruments</b>		<b>20x2</b>	<b>20x1</b>
		<b>\$'000</b>	<b>\$'000</b>
<b>7.3L: Assets pledged or held as collateral</b>			
<b>Assets pledged as collateral</b>			
AASB 7.14(a)	<b>Financial assets pledged as collateral</b>		
	[Disclose by class] <sup>1</sup>	-	-
	<b>Total assets pledged as collateral</b>	<b>-</b>	<b>-</b>
AASB 7.14(b)	1. [Disclose terms and conditions related to pledge]		
<b>Assets held as collateral</b>			
<b>Fair value of assets held as collateral</b>			
AASB 7.15(a)	Financial assets <sup>1</sup>	-	-
	Non-financial assets <sup>2</sup>		
	<b>Total assets held as collateral</b>	<b>-</b>	<b>-</b>
AASB 7.15(c)	1. [Disclose terms and conditions of collateral held]		
AASB 7.15(b)	[Disclose fair value of collateral sold or re-pledged, and whether the entity has an obligation to return it]		
AASB 7.15(c)	2. [Disclose terms and conditions of collateral held]		
AASB 7.15(b)	[Disclose fair value of collateral sold or re-pledged, and whether the entity has an obligation to return it]		

## 7.4 Fair Value Measurement

The following tables provide an analysis of assets and liabilities that are measured at fair value. The remaining assets and liabilities disclosed in the statement of financial position do not apply the fair value hierarchy.

The different levels of the fair value hierarchy are defined below.

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

### **Accounting Policy**

[Disclose description of the valuation policy, including how the entity decides its valuation policies and procedures and analyses changes in fair value measurements from period to period. Such items might include the frequency and methods for testing procedures of pricing models; the process for analysing changes in fair value measurements from period to period; how the entity determined that third-party information used in the fair value measurement was developed in accordance with AASB 13; and the methods used to develop and substantiate the unobservable inputs used in a fair value measurement.]

[Disclose entities policies for determining when transfers between levels are deemed to occur]

**7.4A: Fair value measurement**

AASB 13.93(a), (b), (d), (h)(i)	Fair value measurements at the end of the reporting period			Valuation Technique(s) and Inputs Used
	20x2 \$'000	20x1 \$'000	(Level 1, 2 or 3) <sup>3,4</sup>	
AASB 13.94 & 93(b)	<b>Financial assets</b>			[If there are multiple categories within a class entities should disclose each applicable the fair value amount for each on separate lines (where material)]
AASB 13.93(d)	[Disclose by class, with recurring and non-recurring fair value measurements on separate lines] <sup>1</sup>	-	-	[ Only required for level 2 and level 3 - Should include description of technique including inputs used (observable and unobservable) and any changes in valuation technique (including reason for change)]
AASB 13.93(h)(i)	<b>Non-financial assets</b> <sup>2</sup>			[For recurring fair value measurement within level 3, where applicable, include a sensitivity analysis e.g. Significant increases (decreases) in any of the inputs in isolation would result in a significantly lower (higher) fair value measurement. Generally, a change in the assumption used for [disclose interrelated significant unobservable input] is accompanied by a directionally [similar/opposite] change in the assumption used for [disclose interrelated significant unobservable input].]
AASB 13.97	<b>Assets not measured at fair value in the statement of financial position</b>			
	[Disclose by class]	-	-	
	<b>Financial liabilities</b>			
	[Disclose by class, with recurring and non-recurring fair value measurements on separate lines] <sup>1</sup>	-	-	
	<b>Non-financial liabilities</b>			
	[Disclose by class, with recurring and non-recurring fair value measurements on separate lines] <sup>1</sup>	-	-	
AASB 13.97	<b>Liabilities not measured at fair value in the statement of financial position</b>			
	[Disclose by class]	-	-	

- AASB 13.93(a) 1. [Disclose reasons for the measurement for non-recurring fair value measurements.]
- AASB 13.93(i) & 97 2. [Disclose class of NFA]'s highest and best use differs from its current use due to [disclose reasons why the NFA is being used in a manner that differs from its highest and best use] (2016: AASB 13.93(c) 3. [Disclose class and amount] was transferred from [Level 1/Level 2] to [Level 2/Level 1] due to [disclose reasons for transfer].
4. The remaining assets and liabilities reported by the [entity] are not measured at fair value in the Statement of Financial Position.

**7.4B: Reconciliation for recurring level 3 fair value measurements**

	Financial assets		Non-financial assets		Financial liabilities		Non-financial liabilities	
	[Disclose by class]		[Disclose by class]		[Disclose by class]		[Disclose by class]	
	20x2 \$'000	20x1 \$'000	20x2 \$'000	20x1 \$'000	20x2 \$'000	20x1 \$'000	20x2 \$'000	20x1 \$'000
<b>As at 1 July</b>	-	-	-	-	-	-	-	-
AASB 13.93(e)(i) Total gains/(losses) recognised in net cost of services <sup>1</sup>	-	-	-	-	-	-	-	-
AASB 13.93(e)(ii) Total gains/(losses) recognised in other comprehensive income <sup>2</sup>	-	-	-	-	-	-	-	-
AASB 13.93(e)(iii) Purchases	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-
Issues	-	-	-	-	-	-	-	-
Settlements	-	-	-	-	-	-	-	-
AASB 13.93(e)(iv) Transfers into Level 3 <sup>3</sup>	-	-	-	-	-	-	-	-
AASB 13.93(e)(iv) Transfers out of Level 3 <sup>4</sup>	-	-	-	-	-	-	-	-
<b>Total as at 30 June</b>	-	-	-	-	-	-	-	-
AASB 13.93(f) Changes in unrealised gains/(losses) recognised in net cost of services for assets held at the end of the reporting period <sup>5</sup>	-	-	-	-	-	-	-	-

- AASB 13.93(e)(i) 1. These gains/(losses) are presented in the Statement of Comprehensive Income under [disclose line items].
- AASB 13.93(e)(ii) 2. These gains/(losses) are presented in the Statement of Comprehensive Income under [disclose line items].
- AASB 13.93(e)(iv) 3. [Disclose reasons for transfers].
- AASB 13.93(e)(iv) 4. [Disclose reasons for transfers].
- AASB 13.93(f) 5 These unrealised gains/(losses) are presented in the Statement of Comprehensive Income under [disclose line items].



## 7.5 Administered - Fair Value Measurement

The following tables provide an analysis of assets and liabilities that are measured at fair value. The remaining assets and liabilities disclosed in the statement of financial position do not apply the fair value hierarchy.

The different levels of the fair value hierarchy are defined below.

AASB 13.App A

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

### Accounting Policy

[Disclose description of the valuation policy, including how the entity decides its valuation policies and procedures and analyses changes in fair value measurements from period to period. Such items might include the frequency and methods for testing procedures of pricing models; the process for analysing changes in fair value measurements from period to period; how the entity determined that third-party information used in the fair value measurement was developed in accordance with AASB 13; and the methods used to develop and substantiate the unobservable inputs used in a fair value measurement.]

[Disclose entities policies for determining when transfers between levels are deemed to occur]

### 7.5A: Administered - fair value measurement

AASB 13.93(a),  
(b), (d), (h)(i)

	Fair value measurements at the end of the reporting period		Category (Level 1, 2 or 3) <sup>3,4</sup>	Valuation Technique(s) and Inputs Used
	20x2 \$'000	20x1 \$'000		
<b>Financial assets</b>			[If there are multiple categories within a	[ Only required for level 2 and level 3 - Should include description of technique including inputs used (observable and unobservable) and any changes in valuation technique (including reason for change)]
[Disclose by class, with recurring and non-recurring fair value measurements on separate lines] <sup>1</sup>	-	-	class entities	
<b>Non-financial assets</b> <sup>2</sup>			should	[For recurring fair value measurement within level 3, where applicable, include a sensitivity analysis e.g. Significant increases (decreases) in any of the inputs in isolation would result in a
[Disclose by class, with recurring and non-recurring fair value measurements on separate lines] <sup>1</sup>	-	-	disclose each	significantly lower (higher) fair value measurement. Generally, a
<b>Assets not measured at fair value in the administered schedule of assets and liabilities</b>			applicable	change in the assumption used for [disclose interrelated significant
[Disclose by class]	-	-	category and	unobservable input] is accompanied by a directionally
<b>Financial liabilities</b>			the fair value	[similar/opposite] change in the assumption used for [disclose
[Disclose by class, with recurring and non-recurring fair value measurements on separate lines] <sup>1</sup>	-	-	amount for	interrelated significant unobservable input].]
<b>Non-financial liabilities</b>			each on	
[Disclose by class, with recurring and non-recurring fair value measurements on separate lines] <sup>1</sup>	-	-	separate	
			lines (where	
			material)]	
<b>Liabilities not measured at fair value in the administered schedule of assets and liabilities</b>				
[Disclose by class]	-	-		

AASB 13.97

- AASB 13.93(a) 1. [Disclose reasons for the measurement for non-recurring fair value measurements.]
- AASB 13.93(i) & 97 2. [Disclose class of NFA]'s highest and best use differs from its current use due to [disclose reasons why the NFA is being used in a manner that differs from its highest and best use] (2016: [...]).
- AASB 13.93(c) 3. [Disclose class and amount] was transferred from [Level 1/Level 2] to [Level 2/Level 1] due to [disclose reasons for transfer].
- AASB 13.97 4. The remaining assets and liabilities reported are not measured at fair value in the administered schedule of assets and liabilities.

AASB 13.93(e) **7.5B: Reconciliation for recurring level 3 fair value measurements**

		Financial assets		Non-financial assets		Financial liabilities		Non-financial liabilities	
		[Disclose by class]		[Disclose by class]		[Disclose by class]		[Disclose by class]	
		20x2	20x1	20x2	20x1	20x2	20x1	20x2	20x1
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July</b>		-	-	-	-	-	-	-	-
AASB 13.93(e)(i)	Total gains/(losses) recognised in net cost of services <sup>1</sup>	-	-	-	-	-	-	-	-
AASB 13.93(e)(ii)	Total gains/(losses) recognised in other comprehensive income <sup>2</sup>	-	-	-	-	-	-	-	-
AASB 13.93(e)(iii)	Purchases	-	-	-	-	-	-	-	-
	Sales	-	-	-	-	-	-	-	-
	Issues	-	-	-	-	-	-	-	-
	Settlements	-	-	-	-	-	-	-	-
AASB 13.93(e)(iv)	Transfers into Level 3 <sup>3</sup>	-	-	-	-	-	-	-	-
AASB 13.93(e)(iv)	Transfers out of Level 3 <sup>4</sup>	-	-	-	-	-	-	-	-
<b>Total as at 30 June</b>		-	-	-	-	-	-	-	-
AASB 13.93(f)	Changes in unrealised gains/(losses) recognised in net cost of services fc	-	-	-	-	-	-	-	-

- AASB 13.93(e)(i) 1. These gains/(losses) are presented in the Schedule of Comprehensive Income under [disclose line items].
- AASB 13.93(e)(ii) 2. These gains/(losses) are presented in the Schedule of Comprehensive Income under [disclose line items].
- AASB 13.93(e)(iv) 3. [Disclose reasons for transfers].
- AASB 13.93(e)(iv) 4. [Disclose reasons for transfers].
- AASB 13.93(f) 5 These unrealised gains/(losses) are presented in the Statement of Comprehensive Income under [disclose line items].

## Other information

### 8.1 Aggregate Assets and Liabilities

FRR 34B

#### 8.1A: Aggregate assets and liabilities

	20x2 \$'000	20x1 \$'000
<b>Assets expected to be recovered in:</b>		
No more than 12 months	-	-
More than 12 months	-	-
<b>Total assets</b>	-	-
<b>Liabilities expected to be settled in:</b>		
No more than 12 months	-	-
More than 12 months	-	-
<b>Total liabilities</b>	-	-

FRR 34B

#### 8.1B: Administered - aggregate assets and liabilities

	20x2 \$'000	20x1 \$'000
<b>Assets expected to be recovered in:</b>		
No more than 12 months	-	-
More than 12 months	-	-
<b>Total assets</b>	-	-
<b>Liabilities expected to be settled in:</b>		
No more than 12 months	-	-
More than 12 months	-	-
<b>Total liabilities</b>	-	-

## 8.2 Assets Held in Trust

RMG 125 part 5

### 8.2A: Assets held in trust

[Disclose details including purpose of trust arrangement]

	20x2	20x1
	\$'000	\$'000
<b>[Disclose monetary asset's title]</b>		
<b>Donations and bequests</b>		
<b>As at 1 July</b>	-	-
Receipts	-	-
Payments	-	-
<b>Total as at 30 June</b>	<u>-</u>	<u>-</u>
<b>Total monetary assets held in trust</b>	<u>-</u>	<u>-</u>

### Non-monetary assets

[Disclose details of assets held in trust including the type of trust and purpose of trust arrangement]

### 8.3 Restructuring

#### RMG 125 part 8 8.3A: Restructuring

		20x2		20x1	
		[Disclose function A]	[Disclose function B]	[Disclose function C]	[Disclose function D]
		[Disclose entity] <sup>1</sup>	[Disclose entity] <sup>2</sup>	[Disclose entity] <sup>3</sup>	[Disclose entity] <sup>4</sup>
		\$'000	\$'000	\$'000	\$'000
<b>FUNCTIONS ASSUMED</b>					
AASB 1004.58	<b>Assets recognised</b>				
	[Disclose by class]	-	-	-	-
	Prepayments				
	Trade debtors				
	<b>Total assets recognised</b>	-	-	-	-
AASB 1004.58	<b>Liabilities recognised</b>				
	[Disclose by class]	-	-	-	-
	Trade creditors				
	<b>Total liabilities recognised</b>	-	-	-	-
	<b>Net assets/(liabilities) recognised<sup>7</sup></b>	-	-	-	-
AASB 1004.57	<b>Income assumed</b>				
	Recognised by the receiving entity	-	-	-	-
	Recognised by the losing entity	-	-	-	-
	<b>Total income assumed</b>	-	-	-	-
AASB 1004.57	<b>Expenses assumed</b>				
	Recognised by the receiving entity	-	-	-	-
	Recognised by the losing entity	-	-	-	-
	<b>Total expenses assumed</b>	-	-	-	-
<b>FUNCTIONS RELINQUISHED</b>					
AASB 1004.58	<b>Assets relinquished</b>				
	[Disclose by class]	-	-	-	-
	<b>Total assets relinquished</b>	-	-	-	-
AASB 1004.58	<b>Liabilities relinquished</b>				
	[Disclose by class]	-	-	-	-
	<b>Total liabilities relinquished</b>	-	-	-	-
	<b>Net (assets)/liabilities relinquished</b>	-	-	-	-

1. [Disclose function] was assumed/relinquished from/to [disclose entity] during [disclose year] due to [disclose details of restructure].

2. [Disclose function] was assumed/relinquished from/to [disclose entity] during [disclose year] due to [disclose details of restructure].

3. [Disclose function] was assumed/relinquished from/to [disclose entity] during [disclose year] due to [disclose details of restructure].

4. [Disclose function] was assumed/relinquished from/to [disclose entity] during [disclose year] due to [disclose details of restructure].

5. The net assets/(liabilities) assumed from all entities were [\$...].

6. The net (assets)/liabilities relinquished to all entities were [\$...].

7. In respect of functions assumed, the net book values of assets and liabilities were transferred to the entity for no consideration.

**8.3B: Administered - restructuring**

	20x2		20x1	
	[Disclose function A] [Disclose entity] <sup>1</sup>	[Disclose function B] [Disclose entity] <sup>2</sup>	[Disclose function C] [Disclose entity] <sup>3</sup>	[Disclose function D] [Disclose entity] <sup>4</sup>
	\$'000	\$'000	\$'000	\$'000
<b>FUNCTIONS ASSUMED</b>				
AASB 1004.58	<b>Assets recognised</b>			
	[Disclose by class]	-	-	-
	<b>Total assets recognised</b>	-	-	-
AASB 1004.58	<b>Liabilities recognised</b>			
	[Disclose by class]	-	-	-
	<b>Total liabilities recognised</b>	-	-	-
	<b>Net assets/(liabilities) recognised<sup>7</sup></b>	-	-	-
AASB 1004.57	<b>Income assumed</b>			
	Recognised by the receiving entity	-	-	-
	Recognised by the losing entity	-	-	-
	<b>Total income assumed</b>	-	-	-
AASB 1004.57	<b>Expenses assumed</b>			
	Recognised by the receiving entity	-	-	-
	Recognised by the losing entity	-	-	-
	<b>Total expenses assumed</b>	-	-	-
	20x2		20x1	
	[Disclose function A] [Disclose entity] <sup>1</sup>	[Disclose function B] [Disclose entity] <sup>2</sup>	[Disclose function C] [Disclose entity] <sup>3</sup>	[Disclose function D] [Disclose entity] <sup>4</sup>
	\$'000	\$'000	\$'000	\$'000
<b>FUNCTIONS RELINQUISHED</b>				
AASB 1004.58	<b>Assets relinquished</b>			
	[Disclose by class]	-	-	-
	Trade debtors	-	-	-
	<b>Total assets relinquished</b>	-	-	-
AASB 1004.58	<b>Liabilities relinquished</b>			
	[Disclose by class]	-	-	-
	<b>Total liabilities relinquished</b>	-	-	-
	<b>Net (assets)/liabilities relinquished</b>	-	-	-
1. [Disclose function] was assumed/relinquished from/to [disclose entity] during [disclose year] due to [disclose details of restructure].				
2. [Disclose function] was assumed/relinquished from/to [disclose entity] during [disclose year] due to [disclose details of restructure].				
3. [Disclose function] was assumed/relinquished from/to [disclose entity] during [disclose year] due to [disclose details of restructure].				
4. [Disclose function] was assumed/relinquished from/to [disclose entity] during [disclose year] due to [disclose details of restructure].				
5. The net assets/(liabilities) assumed from all entities were [\$..].				
6. The net (assets)/liabilities relinquished to all entities were [\$..].				
7. In respect of functions assumed, the net book values of assets and liabilities were transferred to the entity for no consideration.				

## 8.4 Reporting of Outcomes

RMG 125 part 10 [Provide a description of how amounts are attributed.]

	Payments to corporate Commonwealth									
	Outcome 1 <sup>1</sup>		Outcome 2 <sup>1</sup>		entities <sup>2</sup>		Not attributed <sup>3</sup>		Total	
	20x2 \$'000	20x1 \$'000	20x2 \$'000	20x1 \$'000	20x2 \$'000	20x1 \$'000	20x2 \$'000	20x1 \$'000	20x2 \$'000	20x1 \$'000
AASB 1052.15(c)	<b>Expenses</b>									
	[Disclose by major class]									
	-	-	-	-	-	-	-	-	-	-
	<b>Total expenses</b>									
	-	-	-	-	-	-	-	-	-	-
AASB 1052.15(d)	<b>Own-source income</b>									
	[Disclose by major class]									
	-	-	-	-	-	-	-	-	-	-
	<b>Total own-source income</b>									
	-	-	-	-	-	-	-	-	-	-
AASB 1050.7(b)	<b>Expenses</b>									
	[Disclose by major class]									
	-	-	-	-	-	-	-	-	-	-
	<b>Total expenses</b>									
	-	-	-	-	-	-	-	-	-	-
AASB 1050.7(a)	<b>Income</b>									
	[Disclose by major class]									
	-	-	-	-	-	-	-	-	-	-
	<b>Total income</b>									
	-	-	-	-	-	-	-	-	-	-
	<b>Net cost/(contribution) of outcome delivery</b>									
	-	-	-	-	-	-	-	-	-	-
AASB 1052.16	<b>Assets</b>									
	[Disclose by major class]									
	-	-	-	-	-	-	-	-	-	-
	<b>Total assets</b>									
	-	-	-	-	-	-	-	-	-	-
	<b>Liabilities</b>									
	[Disclose by major class]									
	-	-	-	-	-	-	-	-	-	-
	<b>Total liabilities</b>									
	-	-	-	-	-	-	-	-	-	-
AASB 1050.7(c)	<b>Assets</b>									
	[Disclose by major class]									
	-	-	-	-	-	-	-	-	-	-
	<b>Total assets</b>									
	-	-	-	-	-	-	-	-	-	-
AASB 1050.7(d)	<b>Liabilities</b>									
	[Disclose by major class]									
	-	-	-	-	-	-	-	-	-	-
	<b>Total liabilities</b>									
	-	-	-	-	-	-	-	-	-	-

1. [Disclose Outcome no.'s] are described in Note 1.1. Net costs shown included intra-government costs that were eliminated in calculating the actual Budget Outcome. Refer to Outcome 1 Resourcing Table on [disclose page no.] and [disclose for each additional Outcome's Resourcing Table the same information as for Outcome 1] of this Annual Report.

2. Payments to corporate Commonwealth entities are not related to the outcomes of the entity.

3. Assets and liabilities that could not be reliably attributed to outcomes.