

# Portfolio Additional Estimates Statements 2019-20

Finance Portfolio

Explanations of Additional Estimates 2019-20

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**SENATOR THE HON MATHIAS CORMANN**  
**Minister for Finance**  
**Leader of the Government in the Senate**

President of the Senate  
Australian Senate  
Parliament House  
CANBERRA ACT 2600

Speaker  
House of Representatives  
Parliament House  
CANBERRA ACT 2600

Dear Mr President  
Dear Mr Speaker

I hereby submit Portfolio Additional Estimates Statements in support of the 2019-20 Additional Estimates for the Finance Portfolio.

These statements have been developed, and are submitted to the Parliament, as a statement on the funding requirements being sought for the Portfolio.

I present these statements by virtue of my ministerial responsibility for accountability to the Parliament and, through it, the public.

Yours sincerely



Mathias Cormann  
Minister for Finance

5 February 2020

## ABBREVIATIONS AND CONVENTIONS

The following notations may be used:

NEC/nec	not elsewhere classified
-	nil
..	not zero, but rounded to zero
na	not applicable (unless otherwise specified)
nfp	not for publication
\$m	\$ million

Figures in tables and in the text may be rounded. Figures in text are generally rounded to one decimal place, whereas figures in tables are generally rounded to the nearest thousand. Discrepancies in tables between totals and sums of components are due to rounding.

## Enquiries

Should you have any enquiries regarding this publication please contact the Chief Finance Officer, Department of Finance on (02) 6215 2222.

Links to Portfolio Budget Statements (including Portfolio Additional Estimates Statements and Portfolio Supplementary Additional Estimates Statements) can be located on the Australian Government Budget website at [www.budget.gov.au](http://www.budget.gov.au).

**USER GUIDE  
TO THE  
PORTFOLIO ADDITIONAL  
ESTIMATE STATEMENTS**



## USER GUIDE

The purpose of the 2019-20 Portfolio Additional Estimates Statements (PAES), like that of the Portfolio Budget Statements (PB Statements), is to inform Senators and Members of Parliament of the proposed allocation of resources to Government outcomes by entities within the portfolio. The focus of the PAES differs from the PB Statements in one important aspect. While the PAES include an Entity Resource Statement to inform Parliament of the revised estimate of the total resources available to an entity, the focus of the PAES is on explaining the changes in resourcing by outcome(s) since the Budget. As such, the PAES provides information on new measures and their impact on the financial and/or non-financial planned performance of programs supporting those outcomes.

The PAES facilitate understanding of the proposed appropriations in Appropriation Bills (No. 3 and No. 4) and Appropriation (Parliamentary Departments) Bill (No. 2) 2019-20. In this sense, the PAES is declared by the Additional Estimates Appropriation Bills to be a 'relevant document' to the interpretation of the Bills according to section 15AB of the *Acts Interpretation Act 1901*.

Whereas the *Mid-Year Economic and Fiscal Outlook (MYEFO) 2019-20* is a mid-year budget report which provides updated information to allow the assessment of the Government's fiscal performance against its fiscal strategy, the PAES update the most recent budget appropriations for entities within the portfolio.

## Structure of the Portfolio Additional Estimates Statements

The PAES are presented in three parts with subsections.

### User guide

Provides a brief introduction explaining the purpose of the PAES.

### Portfolio overview

Provides an overview of the portfolio, including a chart that outlines the outcomes for entities in the portfolio.

### Entity Additional Estimates Statements

A statement (under the name of the entity) for each entity affected by Additional Estimates.

#### Section 1: Entity overview and resources

This section details the changes in total resources available to an entity, the impact of any measures since Budget, and impact of Appropriation Bills (No. 3 and No. 4).

#### Section 2: Revisions to outcomes and planned performance

This section details **changes** to Government outcomes and/or **changes** to the planned performance of entity programs.

#### Section 3: Special account flows and budgeted financial statements

This section contains updated explanatory tables on special account flows and staffing levels and revisions to the budgeted financial statements.

### Portfolio glossary

Explains key terms relevant to the Portfolio.



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# **PORTFOLIO OVERVIEW**



## PORTFOLIO OVERVIEW

### Changes affecting the portfolio

Following the Federal Election on 18 May 2019, Senator the Hon Mathias Cormann was reappointed as the Minister for Finance. The Finance Minister also holds the responsibilities of Special Minister of State. Senator the Hon Zed Seselja was appointed Assistant Minister for Finance, Charities and Electoral Matters.

### Ministers and portfolio responsibilities

The Minister for Finance has overall responsibility for the Finance portfolio, and particular responsibility for the following:

- Budget policy advice and process, and review of government programs.
- Government financial accountability, governance and financial management frameworks, including grants and procurement policy and services.
- Shareholder advice on Government Business Enterprises (GBEs) and commercial entities treated as GBEs.
- Policy guidance and management of act of grace requests and waiver of debts owed to the Commonwealth.
- Policy guidance for Comcover, the government's self-managed insurance fund, and risk policy.
- General policy guidelines for Commonwealth statutory authorities.
- Superannuation arrangements for Australian Government civilian employees and parliamentarians, and retirement benefits for Governors-General, Federal Judges and Federal Court Judges.
- Asset sales.
- Policy advice on the Future Fund and Australian Government Investment Funds, and authorisation of payments from Australian Government Investment Funds to entities.
- *Parliamentary Business Resources Act 2017* expenses framework.
- *Members of Parliament (Staff) Act 1984* (MOP(S)) Act employment framework (shared with the Prime Minister).
- Electoral policy.

## *Portfolio Overview*

The Assistant Minister for Finance, Charities and Electoral Matters assists the Finance Minister in performing functions in relation to:

- Electoral matters (supported by the Australian Electoral Commission (AEC)) and will assist on electoral policy relating to charities and other not-for-profits.
- Whole-of-Government property policy and administration, including non-Defence owned estate.
- The Public Works Committee.
- Requests for act of grace payments and waivers of debt under the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
- Government campaign advertising.
- Administrative and operational matters for Comcover, the government's self-managed insurance fund.
- Australian government superannuation – routine matters, including responding to correspondence on administration of Australian government superannuation.

## Portfolio overview

The Finance portfolio outcomes are represented at Figure 1 on page 6. There have been no changes to outcomes since the 2019-20 Portfolio Budget Statements.

## Additional estimates and variations – portfolio level

Additional estimates and variations are being sought by the Department of Finance (Finance), the AEC and the Independent Parliamentary Expenses Authority (IPEA). These are detailed in the respective statements later in this document, with a brief outline of the changes summarised on page 5.

Funding for other entities within the portfolio remains unchanged.

## **Department of Finance (Finance)**

Finance is seeking net additional funding of \$18.3 million in Appropriation Bill (No. 3) 2019-20 and \$2.9 million in Appropriation Bill (No. 4) 2019-20.

Finance's administered special appropriation will increase by \$101.7 million in 2019-20 primarily due to revisions of superannuation estimates.

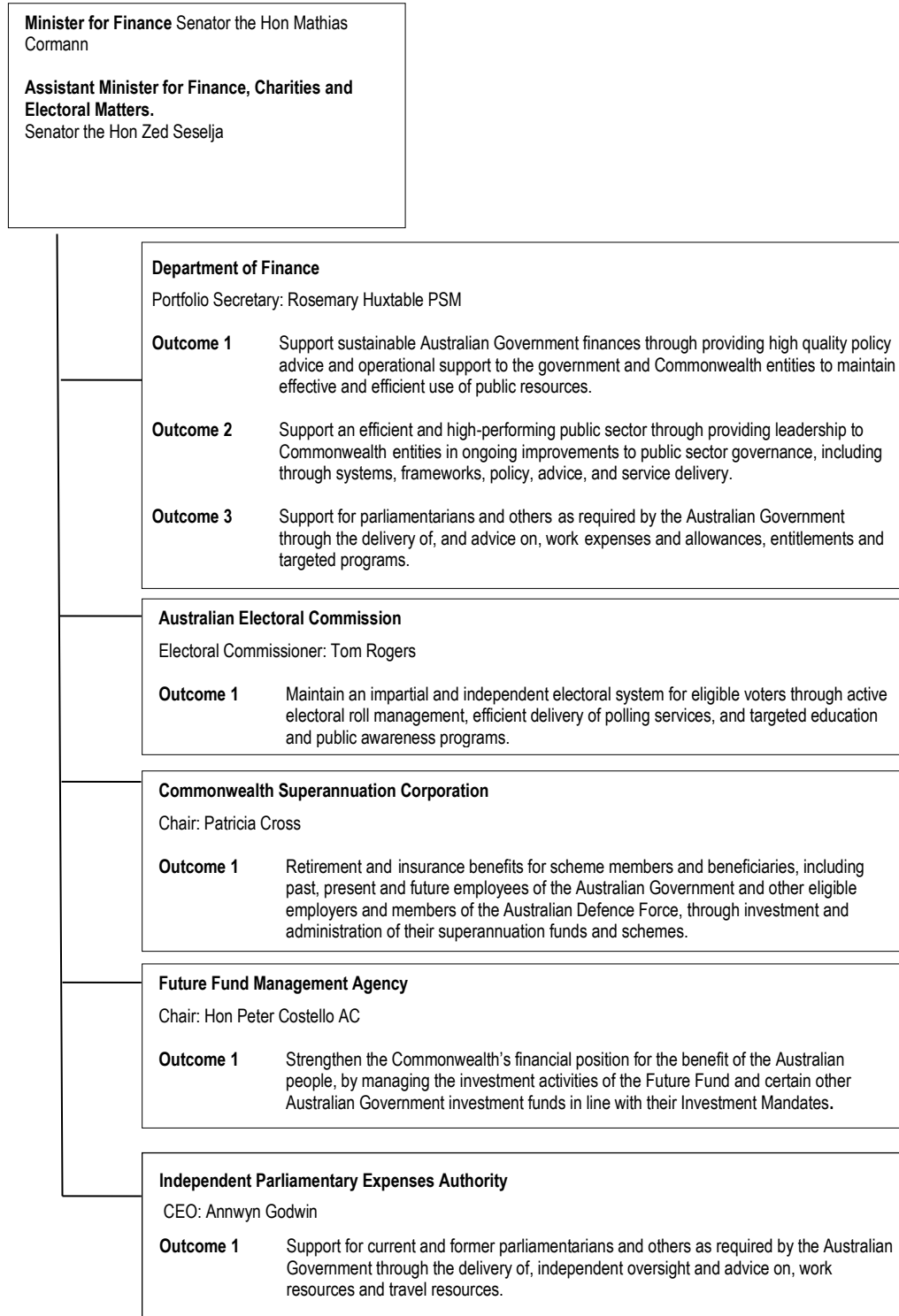
## **Australian Electoral Commission (AEC)**

AEC is seeking net additional funding of \$1.0 million in Appropriation Bill (No. 3) 2019-20.

## **Independent Parliamentary Expenses Authority (IPEA)**

IPEA is seeking net additional funding of \$2.5 million in Appropriation Bill (No. 3) 2019-20.

**Figure 1: Finance portfolio structure and outcomes**





**ASC Pty Ltd**

Chair: Bruce Carter

Directors: Dr Rosalind Dubs, Hon Gary Gray, Joycelyn Morton, Loretta Reynolds, Paul Rizzo, Geoff Rohrsheim and Stuart Whiley

**Purpose:** The objectives of the company, as set out in its constitution, are:

- to enhance and maintain the Australian Defence Force's maritime defence capabilities; and
- support Australian Government policies in relation to the Australian naval surface shipbuilding and repair industry and the submarine sustainment and construction industry.

**Australian Naval Infrastructure Pty Ltd**

Chair: Lucio Di Bartolomeo

Directors: Janice Van Reyk, Peter Iancov, Jim Whalley, Jeremy Schultz and David Knox

**Purpose:** The objectives of the company, as set out in its constitution, are:

- the primary object of the company is to support the Commonwealth's continuous naval shipbuilding program through:
  - acquiring, holding, managing and developing the infrastructure, and related facilities used in connection with this program;
  - efficiently and effectively managing this infrastructure (including providing access) in a manner that ensures an integrated and co-ordinated approach to the delivery of all elements of this program; and
- the secondary object is to undertake commercial activities related to the primary object, while not compromising achievement of the primary object.



# ENTITY ADDITIONAL ESTIMATES STATEMENTS

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## **DEPARTMENT OF FINANCE**

### **Section 1: Entity overview and resources**

#### **1.1 STRATEGIC DIRECTION STATEMENT**

As part of the 2019-20 Mid-Year Economic and Fiscal Outlook, the Government announced a number of government decisions with impacts for the Department of Finance. No decisions have been announced as part of the 2019-20 Additional Estimates.

##### **Australia Post — Strategic Review**

The Government is undertaking a strategic review of Australia Post in 2019-20 to review Australia Post's strategy to operate as a sustainable and fit-for-purpose service provider for the longer term. This review will consider broader market conditions such as growth in e-commerce, the regulatory environment, and changes in business and consumer needs. The review is expected to report back to Government in early 2020.

The budget impact for this measure is not for publication (nfp) due to commercial sensitivities.

#### **1.2 ENTITY RESOURCE STATEMENT**

The Entity Resource Statement details the resourcing for Finance at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2019-20 Budget year, including variations through Appropriation Bills (No. 3 and No. 4), Special Appropriations and Special Accounts.

**Table 1.1: Department of Finance resource statement — Additional Estimates for 2019-20 as at Additional Estimates February 2020**

	<i>Actual available appropriation</i>	<i>Estimate as at Budget</i>	<i>Proposed Additional Estimates</i>	<i>Total estimate at Additional Estimates</i>
	<i>2018-19 \$'000</i>	<i>2019-20 \$'000</i>	<i>2019-20 \$'000</i>	<i>2019-20 \$'000</i>
<b>Departmental</b>				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available (b)	102,946	110,830	-	110,830
Departmental appropriation (c)	258,962	267,284	16,495	283,779
s74 retained revenue receipts (d)	46,553	52,132	-	52,132
Departmental capital budget (e)	8,488	6,476	-	6,476
Annual appropriations - other services - non-operating (f)				
Equity injection	42,211	5,672	-	5,672
Total departmental annual appropriations	459,160	442,394	16,495	458,889
Special accounts (g)				
Opening balance	833,303	790,678	(32,537)	758,141
Appropriation receipts (h)	87,633	77,881	-	77,881
Non-appropriation receipts	273,137	267,551	24,965	292,516
Total special accounts	1,194,073	1,136,110	(7,572)	1,128,538
<i>less departmental appropriations drawn from annual/special appropriations and credited to special accounts</i>	(87,633)	(77,881)	-	(77,881)
<b>Total departmental resourcing</b>	<b>1,565,600</b>	<b>1,500,623</b>	<b>8,923</b>	<b>1,509,546</b>
<b>Administered</b>				
Annual appropriations - ordinary annual services (a)				
Outcome 1	-	-	-	-
Outcome 2	12,701	12,202	196	12,398
Outcome 3	287,063	265,418	1,586	267,004
Administered capital budget (i)	5,054	5,145	-	5,145
Annual appropriations - other services - non-operating (f)				
Administered assets and liabilities	231,500	278,701	2,922	281,623
Total administered annual appropriations	536,318	561,466	4,704	566,170
Total administered special appropriations	7,272,436	8,571,161	101,688	8,672,849
Special accounts (g)				
Opening balance	-	-	840,000	840,000
Non-appropriation receipts	61,988,554	30,704,279	(3,778,342)	26,925,937
Total special account receipts	61,988,554	30,704,279	(2,938,342)	27,765,937
<b>Total administered resourcing</b>	<b>69,797,308</b>	<b>39,836,906</b>	<b>(2,831,950)</b>	<b>37,004,956</b>
<b>Total resourcing for Department of Finance</b>	<b>71,362,908</b>	<b>41,337,529</b>	<b>(2,823,027)</b>	<b>38,514,502</b>
			<i>Actual 2018-19</i>	<i>2019-20</i>
<b>Average staffing level (number)</b>			1,213	1,237

Prepared on a resourcing (i.e. appropriations available) basis.

- (a) *Appropriation Act (No. 1) 2019-20* and Appropriation Bill (No. 3) 2019-20.
- (b) Represents actual unspent appropriations available from 2018-19.
- (c) Excludes departmental capital budget (DCB). The estimate as at Budget has been updated to include the one-off efficiency dividend applied since the 2019-20 Budget.
- (d) Estimated external revenue receipts under section 74 of the PGPA Act.
- (e) Departmental capital budgets are not separately identified in Appropriation Act (No.1) and form part of ordinary annual services items. Please refer to Table 3.6 for further details. For accounting purposes,



*Entity Additional Estimates Statements – Department of Finance*

this amount has been designated as a 'contribution by owner'. The estimates as at Budget has been updated to include the one-off efficiency dividend applied since the 2019-20 Budget.

- (f) Appropriation Act (No. 2) and Appropriation Bill (No. 4) 2019-20.
- (g) For further information on special accounts, see Table 3.1.
- (h) Amounts credited to the special account(s) from Department of Finance's annual and special appropriations.
- (i) Administered capital budgets are not separately identified in Appropriation Act (No. 1) and form part of ordinary annual services items. Please refer to Table 3.11 for further details. For accounting purposes, this amount is designated as a 'contribution by owner'.

Note: All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

**Table 1.1: Department of Finance resource statement — Additional Estimates for 2019-20 as at Additional Estimates February 2020 (continued)**

**Third party payments from and on behalf of other entities**

	Actual available appropriation	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2018-19 \$'000	2019-20 \$'000	2019-20 \$'000	2019-20 \$'000
Payments made on behalf of another entity (as disclosed in the respective entity's resource statement)				
Attorney-General's Department				
<i>Law Officers Act 1964</i>	460	460	-	460
Payments made by other entities on behalf of Department of Finance (disclosed above)				
Attorney-General's Department				
<i>Parliamentary Business Resources Act 2017</i>	1,394	1,200	100	1,300
Commonwealth Superannuation Corporation				
<i>Governance of Australian Government Superannuation Schemes Act 2011</i>	138	1,000	-	1,000
<i>Same-Sex Relationships (Equal Treatment in Commonwealth Laws - General Law Reform) Act 2008</i>	60	63	4	67
<i>Superannuation Act 1922</i>	67,060	62,388	-	62,388
<i>Superannuation Act 1976</i>	4,465,504	4,556,965	-	4,556,965
<i>Superannuation Act 1990</i>	2,398,715	2,433,761	-	2,433,761
<i>Appropriation Act (No. 1) (a)</i>	149	500	-	500
<i>Appropriation Act (No. 1) (b)</i>	548	535	-	535
<i>Appropriation Act (No. 2) (b)</i>	276	307	47	354
Department of the House of Representatives				
<i>Commonwealth of Australia Constitution Act (s66)</i>	3,571	3,716	103	3,819
<i>Parliamentary Business Resources Act 2017</i>	40,100	42,812	-	42,812
<i>Parliamentary Superannuation Act 2004</i>	4,863	5,390	(213)	5,177
Department of Parliamentary Services				
<i>Parliamentary Business Resources Act 2017</i>	22,737	20,338	-	20,338
Department of the Senate				
<i>Commonwealth of Australia Constitution Act (s66)</i>	1,516	1,550	3	1,553
<i>Parliamentary Business Resources Act 2017</i>	20,099	21,250	-	21,250
<i>Parliamentary Superannuation Act 2004</i>	2,496	2,655	(105)	2,550
Comcare				
<i>Parliamentary Business Resources Act 2017</i>	7	-	-	-
Fair Work Commission				
<i>Judges' Pensions Act 1968</i>	7,285	7,795	(334)	7,461

(a) Compensation and legal payments.

(b) Act of grace payments.

Note: Figures presented on a payment (cash) basis.

### 1.3 ENTITY MEASURES

Table 1.2 summarises new Government measures taken since the 2019-20 Budget. The table is split into revenue and expense measures, with the affected program identified.

**Table 1.2: Department of Finance 2019-20 measures since Budget**

	Program	2019-20 \$'000	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000
<b>Revenue measures</b>					
National Disability Insurance Scheme - transition to full Scheme (a)	2.8				
Administered revenue		-	-	-	-
<b>Total</b>		-	-	-	-
<b>Total revenue measures</b>					
Administered		-	-	-	-
<b>Total</b>		-	-	-	-

Table continues on next page

**Table 1.2: Department of Finance 2019-20 measures since Budget (continued)**

	Program	2019-20 \$'000	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000
<b>Expense measures</b>					
Aged Care - response to the Aged Care Royal Commission Interim Report and ongoing aged care reforms (b)	2.1				
Departmental expenses		77	-	-	-
<b>Total</b>		<b>77</b>	<b>-</b>	<b>-</b>	<b>-</b>
Australia Post - Strategic Review (c)	2.1				
Departmental expenses		nfp	-	-	-
<b>Total</b>		<b>nfp</b>	<b>-</b>	<b>-</b>	<b>-</b>
Election Commitment - Cyber Security Resilience and Workforce Package (d)	3.1				
Administered expenses		400	700	800	800
<b>Total</b>		<b>400</b>	<b>700</b>	<b>800</b>	<b>800</b>
National Disability Insurance Scheme - transition to full Scheme (a)	2.8				
Administered expenses		-	-	-	-
<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
New Deregulation Agenda (e)	2.1				
Departmental expenses		135	-	-	-
<b>Total</b>		<b>135</b>	<b>-</b>	<b>-</b>	<b>-</b>
Skills Package - strengthening the national training system (f)	2.1				
Departmental expenses		77	-	-	-
<b>Total</b>		<b>77</b>	<b>-</b>	<b>-</b>	<b>-</b>
Treasury Portfolio - additional funding (g)	2.1				
Departmental expenses		177	100	100	100
<b>Total</b>		<b>177</b>	<b>100</b>	<b>100</b>	<b>100</b>
<b>Total expense measures</b>					
Administered		400	700	800	800
Departmental		466	100	100	100
<b>Total</b>		<b>866</b>	<b>800</b>	<b>900</b>	<b>900</b>

Prepared on a Government Financial Statistics (fiscal) basis.

- (a) The lead entity for measure, National Disability Insurance Scheme – transition to full Scheme is the Department of Social Services. The full measure description and package details appear in MYEFO under the Social Services portfolio.
- (b) The lead entity for measure, Aged Care – response to the Aged Care Royal Commission interim Report and ongoing aged care reforms is the Department of Health. The full measure description and package details appear in MYEFO under the Health portfolio.
- (c) The lead entity for measure, Australia Post - Strategic Review is the Department of Finance. The full measure description and package details appear in MYEFO under the Finance portfolio.
- (d) The lead entity for measure, Election Commitment – Cyber Security Resilience and Workforce Package is the Department of Defence. The full measure description and package details appear in MYEFO under the Defence portfolio.
- (e) The lead entity for measure, New Deregulation Agenda is the Department of Treasury. The full measure description and package details appear in MYEFO under the Treasury portfolio.
- (f) The lead entity for measure, Skills Package – strengthening the national training system is the Department Employment, Skills, Small and Family Business. The full measure description and package details appear in MYEFO under the Employment, Skills, Small and Family Business portfolio.
- (g) The lead entity for measure, Treasury Portfolio - additional funding is the Department of Treasury. The full measure description and package details appear in MYEFO under the Treasury portfolio.

## 1.4 ADDITIONAL ESTIMATES, RESOURCING AND VARIATIONS TO OUTCOMES

The following tables detail the changes to the resourcing for Finance at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2019-20 Budget in Appropriation Bills (No. 3 and No. 4).

**Table 1.3: Additional estimates and other variations to outcomes since 2019-20 Budget**

	Program impacted	2019-20 \$'000	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000
<b>Outcome 1</b>					
<b>Departmental</b>					
<b>Annual appropriations</b>					
Changes in parameters		-	139	139	139
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		-	139	139	139
<b>Total net impact on appropriations for Outcome 1</b>		-	139	139	139
<b>Outcome 2</b>					
<b>Administered</b>					
<b>Annual appropriations</b>					
Changes in parameters		(2)	(4)	(3)	(3)
Other variations		1,387	1,024	1,110	(897)
<b>Net impact on appropriations for Outcome 2 (administered)</b>		1,385	1,020	1,107	(900)
<b>Departmental</b>					
<b>Annual appropriations</b>					
Aged Care - response to the Aged Care Royal Commission Interim Report and ongoing aged care reforms	2.1	77	-	-	-
Australia Post - Strategic Review	2.1	nfp	-	-	-
National Disability Insurance Scheme - transition to full Scheme	2.8	-	-	-	-
New Deregulation Agenda	2.1	135	-	-	-
Skills Package - strengthening the national training system	2.1	77	-	-	-
Treasury Portfolio - additional funding	2.1	177	100	100	100
Changes in parameters		-	121	121	121
Other variations		16,015	1,272	1,463	1,477
<b>Net impact on appropriations for Outcome 2 (departmental)</b>		16,481	1,493	1,684	1,698
<b>Total net impact on appropriations for Outcome 2</b>		17,866	2,513	2,791	798

Table continues on next page

**Table 1.3: Additional estimates and other variations to outcomes since 2019-20 Budget (continued)**

	Program impacted	2019-20 \$'000	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000
<b>Outcome 3</b>					
<b>Administered</b>					
<b>Annual appropriations</b>					
Election Commitment - Cyber Security Resilience and Workforce Package	3.1	400	700	800	800
Changes in parameters		-	514	852	775
Other variations		2,919	1,109	1,113	1,168
<b>Net impact on appropriations for Outcome 3 (administered)</b>		<b>3,319</b>	<b>2,323</b>	<b>2,765</b>	<b>2,743</b>
<b>Departmental</b>					
<b>Annual appropriations</b>					
Changes in parameters		-	45	45	45
Other variations		(1,186)	(1,109)	(1,113)	(1,168)
<b>Net impact on appropriations for Outcome 3 (departmental)</b>		<b>(1,186)</b>	<b>(1,064)</b>	<b>(1,068)</b>	<b>(1,123)</b>
<b>Total net impact on appropriations for Outcome 3</b>		<b>2,133</b>	<b>1,259</b>	<b>1,697</b>	<b>1,620</b>

## 1.5 BREAKDOWN OF ADDITIONAL ESTIMATES BY APPROPRIATION BILL

The following tables detail the Additional Estimates sought for Finance through Appropriation Bills (No. 3 and No. 4).

**Table 1.4: Appropriation Bill (No. 3) 2019-20**

	2018-19 Available \$'000	2019-20 Budget \$'000	2019-20 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Administered items</b>					
<b>Outcome 1</b>					
Support sustainable Australian Government finances through providing high quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources.	-	-	-	-	-
<b>Outcome 2</b>					
Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice and service delivery.	12,701	12,202	12,398	196	-
<b>Outcome 3</b>					
Support for Parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs.	292,117	270,563	272,149	1,586	-
<b>Total administered</b>	<b>304,818</b>	<b>282,765</b>	<b>284,547</b>	<b>1,782</b>	<b>-</b>

Table continues on next page

Note: 2018-19 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

**Table 1.4: Appropriation Bill (No. 3) 2019-20 (continued)**

	2018-19 Available \$'000	2019-20 Budget \$'000	2019-20 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Departmental programs</b>					
<b>Outcome 1</b>					
Support sustainable Australian Government finances through providing high quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources.	89,346	86,719	86,719	-	-
<b>Outcome 2</b>					
Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice and service delivery.	147,138	158,023	175,704	17,681	-
<b>Outcome 3</b>					
Support for Parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs.	30,966	29,018	27,832	-	(1,186)
<b>Total departmental</b>	<b>267,450</b>	<b>273,760</b>	<b>290,255</b>	<b>17,681</b>	<b>(1,186)</b>
<b>Total administered and departmental</b>	<b>572,268</b>	<b>556,525</b>	<b>574,802</b>	<b>19,463</b>	<b>(1,186)</b>

Note: 2019-20 Budget has been updated to include the one-off efficiency dividend applied since the 2019-20 Budget.



*Entity Additional Estimates Statements – Department of Finance*

**Table 1.5: Appropriation Bill (No. 4) 2019-20**

	2018-19 <i>Available</i> \$'000	2019-20 Budget \$'000	2019-20 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Non-operating</b>					
Equity injections	42,211	5,672	5,672	-	-
Administered assets and liabilities	191,024	278,701	281,623	2,922	-
<b>Total non-operating</b>	<b>233,235</b>	<b>284,373</b>	<b>287,295</b>	<b>2,922</b>	<b>-</b>

## Section 2: Revisions to outcomes and planned performance

### **2 CHANGES TO OUTCOME AND PROGRAM STRUCTURES**

There have been no changes to outcomes or programs since the 2019-20 Portfolio Budget Statements.

## 2.1 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 1

**Outcome 1:** Support sustainable Australian Government finances through providing high quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources.

### Budgeted expenses for Outcome 1

This table shows how much Finance intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by administered and departmental funding sources.

**Table 2.1.1 Budgeted expenses for Outcome 1**

<b>Outcome 1: Support sustainable Australian Government finances through providing high quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources.</b>					
	2018-19 Actual expenses \$'000	2019-20 Revised estimated expenses \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
<b>Program 1.1: Budget and Financial Management</b>					
Departmental expenses					
Departmental appropriation (a)					
Budget Advice	55,525	54,001	55,173	52,890	50,385
Financial Reporting	28,948	28,071	29,588	29,308	28,579
Expenses not requiring appropriation in the Budget year (b)	19,750	22,699	22,919	23,054	23,063
<b>Departmental total</b>	<b>104,223</b>	<b>104,771</b>	<b>107,680</b>	<b>105,251</b>	<b>102,027</b>
<b>Total expenses for Program 1.1</b>	<b>104,223</b>	<b>104,771</b>	<b>107,680</b>	<b>105,251</b>	<b>102,027</b>
<b>Outcome 1 Totals by appropriation type</b>					
Departmental expenses					
Departmental appropriation (a)	84,473	82,072	84,761	82,197	78,964
Expenses not requiring appropriation in the Budget year (b)	19,750	22,699	22,919	23,054	23,063
<b>Departmental total</b>	<b>104,223</b>	<b>104,771</b>	<b>107,680</b>	<b>105,251</b>	<b>102,027</b>
<b>Total expenses for Outcome 1</b>	<b>104,223</b>	<b>104,771</b>	<b>107,680</b>	<b>105,251</b>	<b>102,027</b>
	2018-19	2019-20			
<b>Average staffing level (number)</b>	425	424			
(a) Departmental appropriation combines 'Ordinary annual services (Appropriation Act (No. 1) and Appropriation Bill (No. 3))' and 's74 Retained revenue receipts'.					
(b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses and audit fees.					

**Note:** Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

**Table 2.1.2: Performance criteria for Outcome 1**

Table 2.1.2 below details the performance criteria for each program associated with Outcome 1. It is to be used by entities to describe the results they plan to achieve with the resources provided for new programs, or materially changed existing programs resulting from decisions made since the 2019-20 Budget.

<b>Outcome 1</b> – Support sustainable Australian Government finances through providing high quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources.
<b>Program 1.1 – Budget and Financial Management</b> Performance Criteria Budget papers, related updates (e.g. the Mid-Year Economic and Fiscal Outlook) and Appropriation Bills are accurate, consistent with relevant accounting standards, delivered within required timeframes and meet the government's fiscal and policy objectives and legislative obligations.  The government's financial statements, including monthly statements, are complete, accurate and released publicly on timeframes agreed with the government.  Commonwealth entities have access to cash on a daily basis. <sup>1</sup>

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<sup>1</sup> The performance criteria for this program was updated and an explanation of the change has been provided in Finance's 2019-20 Corporate Plan. The complete suite of performance criteria is published in Finance's 2019-20 Corporate Plan with results to be reported in the 2019-20 Annual Performance Statements.

## 2.2 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 2

**Outcome 2:** Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice and service delivery.

### Linked programs

<b>Commonwealth Superannuation Corporation</b>
<b>Programs</b> <ul style="list-style-type: none"> <li>• Program 1.1 – <i>Superannuation Scheme Governance</i></li> </ul>
<b>Future Fund Management Agency</b>
<b>Programs</b> <ul style="list-style-type: none"> <li>• Program 1.1 – <i>Management of the Investment of the Future Fund</i></li> <li>• Program 1.2 – <i>Management of the Investment of the Australian Government Investment Funds</i></li> </ul>
<b>Contribution to Outcome 2 made by linked programs</b> <p>The Department of Finance works with the Commonwealth Superannuation Corporation to ensure that the management of public sector superannuation is consistent with legislative obligations.</p> <p>The Department of Finance works with the Future Fund Management Agency to ensure that the management of the Future Fund and the Australian Government Investment Funds is consistent with legislation and maximises returns to taxpayers.</p>

## Budgeted expenses for Outcome 2

This table shows how much Finance intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by administered and departmental funding sources.

**Table 2.2.1: Budgeted expenses for Outcome 2**

<b>Outcome 2: Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice and service delivery.</b>					
	2018-19 Actual expenses \$'000	2019-20 Revised estimated expenses \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
<b>Program 2.1: Public Sector Governance</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)					
Grant in Aid - Australian Institute of Policy and Science	38	38	39	40	41
Grant in Aid - Chifley Research Centre	238	243	248	254	260
Grant in Aid - Green Institute	89	91	93	95	97
Grant in Aid - Menzies Research Centre	238	243	248	254	260
Grant in Aid - Page Research Centre	115	117	120	123	126
Grant in Aid - Royal Humane Society of Australasia	27	28	28	29	30
Grant in Aid - RSPCA Australia Inc	38	38	39	40	41
<b>Administered total</b>	<b>783</b>	<b>798</b>	<b>815</b>	<b>835</b>	<b>855</b>
Departmental expenses					
Departmental appropriation (a)					
Financial Framework	20,559	14,374	11,848	11,391	10,406
Government Shareholder Oversight	6,007	17,901	13,642	12,391	11,696
Special Financial Claims	4,291	2,857	2,605	2,679	2,442
Expenses not requiring appropriation in the Budget year (b)	1,512	1,079	1,050	1,035	997
<b>Departmental total</b>	<b>32,369</b>	<b>36,212</b>	<b>29,146</b>	<b>27,496</b>	<b>25,541</b>
<b>Total expenses for Program 2.1</b>	<b>33,152</b>	<b>37,010</b>	<b>29,961</b>	<b>28,331</b>	<b>26,396</b>

Table continues on next page

**Table 2.2.1 Budgeted expenses for Outcome 2 (continued)**

	2018-19 Actual expenses \$'000	2019-20 Revised estimated expenses \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
<b>Program 2.2: Transforming Government</b>					
Departmental expenses					
Departmental appropriation (a)					
Transforming the Public Sector	27,734	48,992	15,330	15,503	15,087
Expenses not requiring appropriation in the Budget year (b)	3,457	575	566	597	576
<b>Departmental total</b>	<b>31,191</b>	<b>49,567</b>	<b>15,896</b>	<b>16,101</b>	<b>15,663</b>
<b>Total expenses for Program 2.2</b>	<b>31,191</b>	<b>49,567</b>	<b>15,896</b>	<b>16,101</b>	<b>15,663</b>
<b>Program 2.3: Property and Construction</b>					
Departmental expenses					
Special accounts					
Property Special Account	75,150	106,507	111,877	109,213	97,957
<b>Departmental total</b>	<b>75,150</b>	<b>106,507</b>	<b>111,877</b>	<b>109,213</b>	<b>97,957</b>
<b>Total expenses for Program 2.3</b>	<b>75,150</b>	<b>106,507</b>	<b>111,877</b>	<b>109,213</b>	<b>97,957</b>
<b>Program 2.4: Insurance and Risk Management</b>					
Departmental expenses					
Special accounts					
Comcover Special Account	193,033	148,425	146,923	151,626	155,461
<b>Departmental total</b>	<b>193,033</b>	<b>148,425</b>	<b>146,923</b>	<b>151,626</b>	<b>155,461</b>
<b>Total expenses for Program 2.4</b>	<b>193,033</b>	<b>148,425</b>	<b>146,923</b>	<b>151,626</b>	<b>155,461</b>
<b>Program 2.5: Technology and Procurement Services</b>					
Departmental expenses					
Departmental appropriation (a)					
Technology Transformation	15,608	19,266	12,754	12,986	12,643
Procurement Framework	11,469	9,971	10,368	10,643	10,372
Special accounts					
Coordinated Procurement Contracting Special Account	23,857	25,839	25,232	24,758	24,772
Expenses not requiring appropriation in the Budget year (b)	3,836	2,860	2,900	2,948	2,936
<b>Departmental total</b>	<b>54,770</b>	<b>57,936</b>	<b>51,254</b>	<b>51,335</b>	<b>50,723</b>
<b>Total expenses for Program 2.5</b>	<b>54,770</b>	<b>57,936</b>	<b>51,254</b>	<b>51,335</b>	<b>50,723</b>
<b>Program 2.6: Service Delivery Office</b>					
Departmental expenses					
Departmental appropriation (a)					
Service Delivery Office	32,006	2,845	-	-	-
Special accounts					
SDO Special Account	-	34,252	34,420	35,135	34,249
Expenses not requiring appropriation in the Budget year (b)	3,820	811	874	923	890
<b>Departmental total</b>	<b>35,826</b>	<b>37,908</b>	<b>35,294</b>	<b>36,058</b>	<b>35,139</b>
<b>Total expenses for Program 2.6</b>	<b>35,826</b>	<b>37,908</b>	<b>35,294</b>	<b>36,058</b>	<b>35,139</b>

Table continues on next page

**Table 2.2.1 Budgeted expenses for Outcome 2 (continued)**

	2018-19 Actual expenses \$'000	2019-20 Revised estimated expenses \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
<b>Program 2.7: Public Sector Superannuation</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)					
Act of Grace	2,747	2,164	1,385	1,359	1,330
Compensation and legal expenses	149	500	500	500	500
Superannuation administration costs	9,043	8,936	8,936	8,936	8,936
Special appropriations					
<i>Federal Circuit Court of Australia Act 1999</i>	962	970	793	827	836
<i>Government Superannuation Schemes Act 2011</i>	138	1,000	1,000	1,000	1,000
<i>Governor-General Act 1974</i>	663	6,453	1,274	1,257	1,240
<i>Judges' Pensions Act 1968</i>	89,761	108,372	100,006	105,051	111,288
<i>Parliamentary Contributory Superannuation Act 1948</i>	42,048	30,262	45,443	45,433	44,057
<i>Parliamentary Superannuation Act 2004</i>	7,358	7,727	7,727	7,727	7,727
<i>Same-Sex Relationships (Equal Treatment in Commonwealth Laws General Law Reform) Act 2008</i>	358	34	212	219	226
<i>Superannuation Act 1922</i>	16,622	9,575	20,196	18,452	16,840
<i>Superannuation Act 1976</i>	2,446,420	1,694,637	3,113,357	3,053,375	2,989,542
<i>Superannuation Act 1990</i>	5,838,714	6,425,875	5,147,748	5,295,256	5,436,014
<b>Administered total</b>	<b>8,454,983</b>	<b>8,296,504</b>	<b>8,448,576</b>	<b>8,539,391</b>	<b>8,619,536</b>
Departmental expenses					
Departmental appropriation (a)					
Public Sector Superannuation	4,151	2,659	2,413	2,485	2,410
Expenses not requiring appropriation in the Budget year (b)	175	107	107	101	96
<b>Departmental total</b>	<b>4,326</b>	<b>2,766</b>	<b>2,520</b>	<b>2,586</b>	<b>2,506</b>
<b>Total expenses for Program 2.7</b>	<b>8,459,309</b>	<b>8,299,270</b>	<b>8,451,096</b>	<b>8,541,977</b>	<b>8,622,042</b>

Table continues on next page



**Table 2.2.1 Budgeted expenses for Outcome 2 (continued)**

	2018-19 Actual expenses \$'000	2019-20 Revised estimated expenses \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
<b>Program 2.8: Australian Government Investment Funds</b>					
Administered expenses					
Special accounts					
DisabilityCare Australia Fund Special Account (c)	2,220,199	1,602,393	2,309,777	1,353,341	1,098,315
Medical Research Future Fund Special Account (d)	275,466	452,292	659,783	734,519	739,628
Building Australia Fund Special Account (e)	38,694	408	-	-	-
Education Investment Fund Special Account (f)	64,074	1,103	-	-	-
Aboriginal and Torres Strait Islander Land and Sea Future Fund Special Account (g)	308	61,098	63,995	65,383	66,980
Future Drought Fund (h)	-	13,628	116,621	117,001	117,418
<b>Administered total</b>	<b>2,598,741</b>	<b>2,130,922</b>	<b>3,150,175</b>	<b>2,270,244</b>	<b>2,022,340</b>
<b>Total expenses for Program 2.8</b>	<b>2,598,741</b>	<b>2,130,922</b>	<b>3,150,175</b>	<b>2,270,244</b>	<b>2,022,340</b>
<b>Outcome 2 Totals by appropriation type</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	12,722	12,398	11,636	11,630	11,621
Special appropriations	8,443,044	8,284,905	8,437,756	8,528,596	8,608,770
Special accounts	2,598,741	2,130,922	3,150,175	2,270,244	2,022,340
<b>Administered total</b>	<b>11,054,507</b>	<b>10,428,224</b>	<b>11,599,566</b>	<b>10,810,470</b>	<b>10,642,731</b>
Departmental expenses					
Departmental appropriation (a)	121,825	118,867	68,961	68,078	65,055
Special accounts	292,040	315,023	318,452	320,732	312,439
Expenses not requiring appropriation in the Budget year (b)	12,800	5,432	5,498	5,604	5,496
<b>Departmental total</b>	<b>426,665</b>	<b>439,321</b>	<b>392,911</b>	<b>394,414</b>	<b>382,990</b>
<b>Total expenses for Outcome 2</b>	<b>11,481,172</b>	<b>10,867,545</b>	<b>11,992,477</b>	<b>11,204,884</b>	<b>11,025,721</b>

	2018-19	2019-20
<b>Average staffing level (number)</b>	615	667

- (a) Departmental appropriation combines 'Ordinary annual services (Appropriation Act (No. 1) and Appropriation Bill (No. 3))' and 's74 retained revenue receipts'.
- (b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses and audit fees.
- (c) More information on the DisabilityCare Australia Fund can be found in Table 2.2.1.1 on page 32.
- (d) More information on the Medical Research Future Fund can be found in Table 2.2.1.2 on page 33.
- (e) The Building Australia Fund was abolished on 1 September 2019. More information can be found in Table 2.2.1.3 on page 34.
- (f) The Education Investment Fund was abolished on 12 December 2019. More information can be found in Table 2.2.1.4 on page 35.
- (g) More information on the Aboriginal and Torres Strait Islander Land and Sea Future Fund can be found in Table 2.2.1.5 on page 36.
- (h) More information on the Future Drought Fund can be found in Table 2.2.1.6 on page 37.

**Note:** Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

**Table 2.2.1.1: DisabilityCare Australia Fund (DCAF) – Estimates of fund balances**

	2018-19	2019-20	2020-21	2021-22	2022-23
	Actual	Revised	Forward	Forward	Forward
	expenses	estimated	estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>DisabilityCare Australia Fund (a)</b>					
Opening balance	14,680,473	17,204,618	16,410,036	15,139,155	15,066,216
Revenue and gains					
Additional Medicare Levy - equity	4,280,443	4,487,500	4,712,500	4,965,000	5,210,000
Investment earnings and gains	342,292	320,311	326,395	315,402	320,439
Expenses					
Management fees	(10,835)	(11,745)	(11,750)	(11,389)	(11,571)
Transfers to reimburse accounts for					
DisabilityCare Australia expenditure (b)					
Commonwealth - equity	-	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)
States and Territories - expense	(2,087,755)	(1,590,649)	(2,298,026)	(1,341,952)	(1,086,744)
<b>Closing balance</b>	<b>17,204,618</b>	<b>16,410,036</b>	<b>15,139,155</b>	<b>15,066,216</b>	<b>15,498,340</b>

- (a) The DCAF consists of the DCAF Special Account and investments of the DCAF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the DCAF, including interest and Medicare Levy proceeds received and payments.
- (b) The transfers relate to reimbursing the Commonwealth and the States and Territories for the costs of the operations of the National Disability Insurance Scheme (NDIS).

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

**Table 2.2.1.2: Medical Research Future Fund (MRFF) – Estimates of fund balances**

	2018-19 Actual expenses \$'000	2019-20 Revised estimated expenses \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
<b>Medical Research Future Fund (a)</b>					
Opening balance	7,165,112	9,754,629	17,793,433	20,543,228	20,785,205
Investment credits (b)	2,288,550	7,830,490	2,522,178	-	-
Revenue and gains					
Investment earnings and gains	519,799	660,606	887,400	976,497	988,098
Expenses					
Management fees	(13,969)	(65,919)	(87,198)	(88,568)	(89,628)
Transfers to portfolio special accounts for project payments					
MRFF Health portfolio special account - expense	(204,863)	(386,373)	(572,585)	(645,951)	(650,000)
<b>Closing balance</b>	<b>9,754,629</b>	<b>17,793,433</b>	<b>20,543,228</b>	<b>20,785,205</b>	<b>21,033,676</b>

- (a) The MRFF consists of the MRFF Special Account and investments of the MRFF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the MRFF, including interest received and payments.
- (b) Credits consist of uncommitted funds from the Health and Hospitals Fund (HHF), plus further contributions consisting of amounts equivalent to the estimated value of health function savings published in the 2014-15 Budget adjusted for any subsequent associated government decisions, until the capital value of the MRFF reaches \$20 billion.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

**Table 2.2.1.3: Building Australia Fund (BAF) – Estimates of fund balances**

	2018-19 Actual expenses \$'000	2019-20 Revised estimated expenses \$'000	2020-21 Forw ard estimate \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000
<b>Building Australia Fund (a)</b>					
Opening balance	3,865,782	3,956,732	-	-	-
Revenue and gains					
Investment earnings and gains	94,669	12,084	-	-	-
Expenses					
Management fees	(3,720)	(408)	-	-	-
Transfers to portfolio special accounts for project payments					
BAF Infrastructure portfolio special account - expense	-	-	-	-	-
BAF Infrastructure Portfolio special account - equity	-	-	-	-	-
Closure: Transfer to Consolidated Revenue Fund - equity	-	(3,968,408)	-	-	-
<b>Closing balance</b>	<b>3,956,732</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

(a) The BAF was abolished on 1 September 2019. The fund's balance was subsequently transferred to the Future Drought Fund. At the time of its closure, the BAF had no commitments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

**Table 2.2.1.4: Education Investment Fund (EIF) – Estimates of fund balances**

	2018-19 Actual expenses \$'000	2019-20 Revised estimated expenses \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
<b>Education Investment Fund (a)</b>					
Opening balance	3,864,077	3,952,200	-	-	-
Revenue and gains					
Investment earnings and gains	94,338	(5,097)	-	-	-
Expenses	-	-	-	-	-
Management fees	(4,215)	(1,103)	-	-	-
Transfers to portfolio special accounts for project payments					
EIF Infrastructure portfolio special account - expense	(2,000)	-	-	-	-
Closure: Transfer to Consolidated Revenue Fund - equity	-	(3,946,000)	-	-	-
<b>Closing balance</b>	<b>3,952,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

(a) The EIF was abolished on 12 December 2019, through a repeal of *the Nation-building Funds Act 2008*. The fund's balance was transferred to the Consolidated Revenue Fund (CRF) and subsequently provided to the Emergency Response Fund (ERF). At the time of its closure, the EIF had no commitments.

**Note 1:** Pending the passage of the legislation, the ERF estimates were held in the Contingency Reserve in MYEFO 2019-20. The financial impacts will be included in the Finance estimates in the 2020-21 Budget.

**Note 2:** The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

**Table 2.2.1.5: Aboriginal and Torres Strait Islander Land and Sea Future Fund (ATSILSFF) – Estimates of fund balances**

	2018-19 Actual expenses \$'000	2019-20 Revised estimated expenses \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
<b>Aboriginal and Torres Strait Islander Land and Sea Future Fund (a)</b>					
Opening balance	2,007,609	2,025,685	2,052,942	2,093,363	2,134,448
Revenue and gains					
Investment earnings and gains	18,384	88,354	104,416	106,467	112,720
Expenses					
Management fees	(308)	(6,955)	(8,389)	(8,554)	(8,730)
Transfers to portfolio special accounts for project payments					
Indigenous Land and Sea Corporation special account - expense	-	(54,143)	(55,606)	(56,829)	(58,250)
<b>Closing balance</b>	<b>2,025,685</b>	<b>2,052,942</b>	<b>2,093,363</b>	<b>2,134,448</b>	<b>2,180,188</b>

(a) The ATSILSFF consists of the ATSILSFF Special Account and the investments of the ATSILSFF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the ATSILSFF, including interest and payments.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

**Table 2.2.1.6: Future Drought Fund (FDF) – Estimates of fund balances**

	2018-19	2019-20	2020-21	2021-22	2022-23
	Actual	Revised	Forward	Forward	Forward
	expenses	estimated	estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Future Drought Fund (a)</b>					
Opening balance	-	-	4,120,805	4,212,894	4,309,382
Revenue and gains					
Credit		3,967,880	-	-	-
Investment earnings and gains	-	166,553	208,710	213,489	226,901
Expenses					
Management fees	-	(13,628)	(16,621)	(17,001)	(17,418)
Transfers to portfolio special					
special account expense	-	-	(100,000)	(100,000)	(100,000)
<b>Closing balance</b>	<b>-</b>	<b>4,120,805</b>	<b>4,212,894</b>	<b>4,309,382</b>	<b>4,418,865</b>

(a) The FDF consists of the FDF Special Account and investments of the FDF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the FDF, including interest and payments. The FDF was established on 1 September 2019 and was credited with the balance of the BAF.

Note: The expenses figure does not include losses made on investments; rather this amount has been applied against investment earnings and gains.

**Table 2.2.2: Performance criteria for Outcome 2**

Table 2.2.2 below details the performance criteria for each program associated with Outcome 2. It is to be used by entities to describe the results they plan to achieve with the resources provided for new programs, or materially changed existing programs resulting from decisions made since the 2019-20 Budget.

<p><b>Outcome 2</b> – Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice and service delivery.</p>
<p><b>Program 2.1 – Public Sector Governance</b></p> <p>Performance Criteria</p> <p>The government and key Parliamentary committees have confidence that public resources are used efficiently, effectively, economically and ethically including through better performance information.<sup>2</sup></p>
<p><b>Program 2.2 – Transforming Government</b></p> <p>Performance Criteria</p> <p>Finance participation in the Data Integration Partnership for Australia contributes to an increase in Commonwealth public sector analytics capability and use of data to inform public policy.</p> <p>Commonwealth entities and companies have access to GovTEAMS, a new generation platform to provide a single environment for both internal and external collaboration across government to improve public sector productivity.</p> <p>Commonwealth entities and companies have access to the GovCMS management and website hosting support platform to assist in the creation of modern, affordable and responsive websites that better connect Government with people.<sup>2</sup></p>
<p><b>Program 2.3 – Property and Construction</b></p> <p>Performance Criteria</p> <p>The management of Commonwealth property delivers efficiencies in relation to leasing and facilities management for non-corporate Commonwealth entities.</p> <p>The footprint of the non-Defence property portfolio is reduced where appropriate.<sup>2</sup></p>
<p><b>Program 2.4 – Insurance and Risk Management</b></p> <p>Performance Criteria</p> <p>Comcover is effectively managed to ensure the fund is financially sustainable, insurable risks are appropriately managed and there is a consistent, Whole-of Australian-Government (WoAG) approach to the management of claims.<sup>2</sup></p>

<sup>2</sup> The performance criteria for this program was updated and an explanation of the change has been provided in Finance's 2019-20 Corporate Plan. The complete suite of performance criteria is published in Finance's 2019-20 Corporate Plan with results to be reported in the 2019-20 Annual Performance Statements.



<p><b>Program 2.5 – Technology and Procurement Services</b></p> <p>Performance Criteria</p> <p>Finance works with external stakeholders to:</p> <ul style="list-style-type: none"> <li>• Provide stewardship over systems and policies to support a fair, efficient, and transparent procurement framework.</li> <li>• Implement and maintain WoAG procurement arrangements for non-ICT services (e.g. travel bookings and major office equipment) to generate price savings and operating efficiencies.<sup>2</sup></li> </ul>
<p><b>Program 2.6 – Service Delivery Office</b></p> <p>No changes have been made to the performance criteria for this program since the 2019-20 Portfolio Budget Statements.</p>
<p><b>Program 2.7 – Public Sector Superannuation</b></p> <p>Performance Criteria</p> <p>Investment mandates are set for each Australian Government Investment Fund which assists in achieving the financial and risk objectives and are consistent with the policy, regulatory and legislative framework.</p> <p>The Commonwealth government's civilian superannuation schemes are administered effectively, in accordance with the applicable regulatory and legislative requirements.<sup>2</sup></p>
<p><b>Program 2.8 – Australian Government Investment Funds</b></p> <p>Performance Criteria</p> <p>Investment mandates are set for each Australian Government Investment Fund which assists in achieving the financial and risk objectives and are consistent with the policy, regulatory and legislative framework.</p> <p>The Commonwealth government's civilian superannuation schemes are administered effectively, in accordance with the applicable regulatory and legislative requirements.<sup>2</sup></p>

## 2.3 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 3

**Outcome 3:** Support for Parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs.

### **Budgeted expenses for Outcome 3**

This table shows how much Finance intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by administered and departmental funding sources.

**Table 2.3.1 Budgeted expenses for Outcome 3**

**Outcome 3: Support for Parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted programs.**

	2018-19 Actual expenses \$'000	2019-20 Revised estimated expenses \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
<b>Program 3.1: Ministerial and Parliamentary Services</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)					
Electorate and ministerial support costs	281,167	263,864	264,523	292,075	266,252
Australian Political Exchange Program	306	940	954	941	941
Australian Political Parties for Democracy Program	2,443	2,200	2,200	2,200	2,200
Special appropriations					
<i>Commonwealth of Australia Constitution Act</i> (s66) (a)	5,087	5,372	5,372	5,372	5,372
<i>Parliamentary Entitlements Act 1990</i>	228	-	-	-	-
<i>Parliamentary Business Resources Act 2017</i>	290,093	230,927	227,721	231,052	235,172
Expenses not requiring appropriation in the Budget year (b)	19,903	7,057	7,932	10,616	10,616
<b>Administered total</b>	<b>599,227</b>	<b>510,360</b>	<b>508,702</b>	<b>542,256</b>	<b>520,553</b>
Departmental expenses					
Departmental appropriation (c)					
Services to Senators, Members and their staff	36,050	31,940	30,339	31,070	29,979
Car-with-driver and associated transport services	578	347	364	377	371
Expenses not requiring appropriation in the Budget year (b)	2,384	1,434	1,456	1,515	1,478
<b>Departmental total</b>	<b>39,012</b>	<b>33,722</b>	<b>32,160</b>	<b>32,962</b>	<b>31,828</b>
<b>Total expenses for Program 3.1</b>	<b>638,239</b>	<b>544,082</b>	<b>540,861</b>	<b>575,218</b>	<b>552,380</b>

Table continues on next page

**Table 2.3.1 Budgeted expenses for Outcome 3 (continued)**

	2018-19 Actual expenses \$'000	2019-20 Revised estimated expenses \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
<b>Outcome 3 Totals by appropriation type</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	283,916	267,004	267,677	295,216	269,393
Special appropriations	295,408	236,299	233,093	236,424	240,544
Expenses not requiring appropriation in the Budget year (b)	19,903	7,057	7,932	10,616	10,616
<b>Administered total</b>	<b>599,227</b>	<b>510,360</b>	<b>508,702</b>	<b>542,256</b>	<b>520,553</b>
Departmental expenses					
Departmental appropriation (c)	36,628	32,287	30,704	31,447	30,349
Expenses not requiring appropriation in the Budget year (b)	2,384	1,434	1,456	1,515	1,478
<b>Departmental total</b>	<b>39,012</b>	<b>33,722</b>	<b>32,160</b>	<b>32,962</b>	<b>31,828</b>
<b>Total expenses for Outcome 3</b>	<b>638,239</b>	<b>544,082</b>	<b>540,861</b>	<b>575,218</b>	<b>552,380</b>

	2018-19	2019-20
<b>Average staffing level (number)</b>	173	146

- (a) Estimates for this item are subject to the Ministers of State Regulation 2012.
- (b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses and audit fees.
- (c) Departmental appropriation combines 'Ordinary annual services (Appropriation Act (No. 1) and Appropriation Bill (No. 3))' and 's74 retained revenue receipts'.

**Note:** Departmental appropriation splits and totals are indicative estimates and may change in the course of the Budget year as government priorities change.

**Table 2.3.2: Performance criteria for Outcome 3**

Table 2.3.2 below details the performance criteria for each program associated with Outcome 3. It is to be used by entities to describe the results they plan to achieve with the resources provided for new programs, or materially changed existing programs resulting from decisions made since the 2019-20 Budget.

<b>Outcome 3</b> – Support for Parliamentarians and others as required by the Australian Government through the delivery of, and advice on, work expenses and allowances, entitlements and targeted program.
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<b>Program 3.1 – Ministerial and Parliamentary Services</b> No changes have been made to the performance criteria for this program since the 2019-20 Portfolio Budget Statements.
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## Section 3: Special account flows and budgeted financial statements

### 3.1 SPECIAL ACCOUNT FLOWS

#### Estimates of special account flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by Finance.

**Table 3.1: Estimates of special account flows and balances**

	Outcome	Opening balance \$'000	Receipts \$'000	Payments \$'000	Adjustments \$'000	Closing balance \$'000
Disability Care Australia Fund Special Account - s11 Disability Care Australia Fund Act 2013 (A) (a)	2					
<b>2019-20</b>		<b>840,000</b>	<b>17,730,160</b>	<b>(18,570,160)</b>	-	-
2018-19		-	27,001,187	(26,161,187)	-	840,000
Medical Research Future Fund Special Account - s14 Medical Research Future Fund Act 2015 (A) (b)	2					
<b>2019-20</b>		-	<b>9,059,122</b>	<b>(9,059,122)</b>	-	-
2018-19		-	17,981,850	(17,981,850)	-	-
Building Australia Fund Special Account - s13 Nation-building Funds Act 2008 (A) (c)	2					
<b>2019-20</b>		-	<b>3,956,956</b>	<b>(3,956,956)</b>	-	-
2018-19		-	5,333,073	(5,333,073)	-	-
Education Investment Fund - Finance Special Account - s132 Nation-building Funds Act 2008 (A) (d)	2					
<b>2019-20</b>		-	<b>3,959,578</b>	<b>(3,959,578)</b>	-	-
2018-19		-	5,524,682	(5,524,682)	-	-
Aboriginal and Torres Strait Islander Land and Sea Future Fund Special Account - s12 Aboriginal and Torres Strait Islander Land and Sea Future Fund Act 2018 (A) (e)	2					
<b>2019-20</b>		-	<b>2,374,090</b>	<b>(2,374,090)</b>	-	-
2018-19		-	6,147,762	(6,147,762)	-	-
Future Drought Fund Special Account – s13 of the Future Drought Fund 2019 (A) (f)	2					
<b>2019-20</b>		-	<b>4,120,805</b>	<b>(4,120,805)</b>	-	-
2018-19		-	-	-	-	-

Table continues on next page

**Table 3.1: Estimates of special account flows and balances (continued)**

	Outcome	Opening balance \$'000	Receipts \$'000	Payments \$'000	Adjustments \$'000	Closing balance \$'000
Comcover Special Account 2018 - s78 PGPA Act (D)	2					
<b>2019-20</b>		<b>518,264</b>	<b>159,378</b>	<b>(159,340)</b>	<b>-</b>	<b>518,302</b>
2018-19		480,466	139,250	(101,453)	-	518,264
Coordinated Procurement Contracting Special Account 2018 - s78 PGPA Act (D)	2					
<b>2019-20</b>		<b>39,621</b>	<b>22,867</b>	<b>(17,731)</b>	<b>-</b>	<b>44,757</b>
2018-19		36,894	25,780	(23,053)	-	39,621
Property Special Account 2014 - s78 PGPA Act (D)	2					
<b>2019-20</b>		<b>197,697</b>	<b>163,187</b>	<b>(196,249)</b>	<b>-</b>	<b>164,635</b>
2018-19		315,943	193,180	(311,426)	-	197,697
SDO Special Account 2018 - s78 PGPA Act (D)	2					
<b>2019-20</b>		<b>2,560</b>	<b>24,965</b>	<b>(24,965)</b>	<b>-</b>	<b>2,560</b>
2018-19		-	2,560	-	-	2,560
<b>Total special accounts</b>		<b>1,598,142</b>	<b>41,571,108</b>	<b>(42,438,996)</b>	<b>-</b>	<b>730,254</b>
<i>Total special accounts</i>		<i>833,303</i>	<i>62,349,324</i>	<i>(61,584,486)</i>	<i>-</i>	<i>1,598,142</i>

(A) = Administered

(D) = Departmental

- (a) The DisabilityCare Australia Fund has been established for holding and investing the additional Medicare Levy proceeds for the purpose of making payments to reimburse the Commonwealth and the States and Territories for costs incurred in relation to the NDIS. More information on the DisabilityCare Australia Fund can be found in Table 2.2.1.1 on page 32.
- (b) More information on the Medical Research Future Fund can be found in Table 2.2.1.2 on page 33.
- (c) More information on the Building Australia Fund can be found in Table 2.2.1.3 on page 34.
- (d) More information on the Education Investment Fund can be found in Table 2.2.1.4 on page 35.
- (e) More information on the Aboriginal and Torres Strait Islander Land and Sea Future Fund Act can be found in Table 2.2.1.5 on page 36.
- (f) More information on the Future Drought Fund Act can be found in Table 2.2.1.6 on page 37.

## **3.2 BUDGETED FINANCIAL STATEMENTS**

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2019-20 budget year, including the impact of budget measures and resourcing on financial statements.

### **3.2.1 Analysis of budgeted financial statements**

#### **Budgeted Statement of Comprehensive Income - Departmental**

Finance is budgeting a \$10.5 million surplus for 2019-20, reduced from the \$17.7 million surplus forecasted at the 2019-20 Budget. This is primarily due to the application of the new lease accounting standard, AASB 16 Leases.

#### **Budgeted Balance Sheet – Departmental**

The budgeted equity position for 2019-20 is \$2,322.6 million, up from the \$2,120.3 million forecasted at the 2019-20 Budget. This is primarily due to increases in land and buildings revaluations.

#### **Schedule of Administered Activity**

Estimated administered income for 2019-20 is \$ 2,403.2 million, up from the \$2,310.4 million forecasted at the 2019-20 Budget. This is primarily due to revisions in estimates for the Australian Government Investment Funds.

Estimated administered expenses for 2019-20 is \$10,940.0 million, reduced from the \$11,102.9 million forecasted at the 2019-20 Budget. This is due to revisions of superannuation and Australian Government Investment Funds.

#### **Budgeted Schedule of Assets and Liabilities – Administered**

The net liabilities are estimated to total \$95,609.3 million by 30 June 2020, a decrease from the \$100,869.3 million forecasted at the 2019-20 Budget. This is primarily due to revisions in estimates for the Australian Government Investment Funds.



### 3.2.2 Budgeted financial statements

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2018-19 Actual \$'000	2019-20 Revised budget \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	164,745	160,771	159,172	159,172	159,172
Suppliers	164,295	186,657	141,516	138,181	128,089
Depreciation and amortisation (a)	45,602	62,460	63,813	65,149	66,076
Finance costs	-	7,641	7,909	8,186	8,472
Write-down and impairment of assets	1,751	12,010	13,700	10,638	-
Insurance claims	180,191	136,556	134,921	139,582	143,317
Other expenses	13,343	7,784	7,784	7,784	7,784
<b>Total expenses</b>	<b>569,927</b>	<b>573,879</b>	<b>528,815</b>	<b>528,692</b>	<b>512,910</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	73,472	74,048	74,295	77,086	74,982
Insurance premiums	128,452	139,138	138,732	143,435	147,270
Rental income	79,301	73,936	74,196	73,515	73,415
Other	1,268	-	-	-	-
<b>Total own-source revenue</b>	<b>282,493</b>	<b>287,122</b>	<b>287,223</b>	<b>294,036</b>	<b>295,667</b>
<b>Gains</b>					
Gains on valuations	29,875	-	-	-	-
Net gains from asset sales (b)	17,799	15,994	25,978	-	-
Other (c)	1,355	1,385	1,385	1,385	1,386
<b>Total gains</b>	<b>49,029</b>	<b>17,379</b>	<b>27,363</b>	<b>1,385</b>	<b>1,386</b>
<b>Total own-source income</b>	<b>331,522</b>	<b>304,501</b>	<b>314,586</b>	<b>295,421</b>	<b>297,053</b>
<b>Net (cost of)/contribution by services</b>	<b>(238,405)</b>	<b>(269,378)</b>	<b>(214,229)</b>	<b>(233,271)</b>	<b>(215,857)</b>
Revenue from Government	258,962	283,779	245,930	234,357	235,859
<b>Surplus/(deficit) before income tax</b>	<b>20,557</b>	<b>14,401</b>	<b>31,701</b>	<b>1,086</b>	<b>20,002</b>
Income tax expense	4,086	3,935	3,935	3,935	3,935
<b>Surplus/(deficit) after income tax</b>	<b>16,471</b>	<b>10,466</b>	<b>27,766</b>	<b>(2,849)</b>	<b>16,067</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>16,471</b>	<b>10,466</b>	<b>27,766</b>	<b>(2,849)</b>	<b>16,067</b>

Table continues on next page

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**

**Note: Impact of net cash appropriation arrangements**

	2018-19 Actual \$'000	2019-20 Revised budget \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
<b>Total comprehensive income/(loss) excluding depreciation/amortisation expenses previously funded through revenue appropriations, depreciation on ROU, principal repayments on leased assets</b>	<b>62,073</b>	<b>58,677</b>	<b>76,833</b>	<b>47,038</b>	<b>66,348</b>
less depreciation/amortisation expenses previously funded through revenue appropriations (a)	45,602	44,904	45,642	46,343	46,613
less depreciation/amortisation expenses for ROU (d)	-	17,556	18,171	18,806	19,463
add principal repayments on leased assets (d)	-	14,249	14,746	15,262	15,795
<b>Total comprehensive income/(loss) - as per the statement of comprehensive income</b>	<b>16,471</b>	<b>10,466</b>	<b>27,766</b>	<b>(2,849)</b>	<b>16,067</b>

Prepared on Australian Accounting Standards basis.

- (a) From 2010-11, the Government introduced net cash appropriation arrangements where Appropriation Act (No. 1) or Appropriation Bill (No. 3) revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Appropriation Act (No. 1) or Appropriation Bill (No. 3) equity appropriations. For information regarding DCBs, please refer to Table 3.6 Departmental Capital Budget Statement.
- (b) Represents the net gain/loss from the government's non-Defence Property Divestment Program within Australia.
- (c) Other gains represent resources received free of charge for financial statement audit services from the Australian National Audit Office.
- (d) Applies leases under AASB 16 Leases.

Entity Additional Estimates Statements – Department of Finance

**Table 3.3: Budgeted departmental balance sheet (as at 30 June)**

	2018-19 Actual \$'000	2019-20 Revised budget \$'000	2020-21 Forw ard estimate \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents (a)	721,461	698,317	713,601	742,763	733,905
Trade and other receivables	208,902	152,432	141,009	125,290	138,858
Other financial assets	2,371	9,035	9,035	9,035	9,035
<b>Total financial assets</b>	<b>932,734</b>	<b>859,784</b>	<b>863,645</b>	<b>877,088</b>	<b>881,798</b>
<b>Non-financial assets</b>					
Land and buildings (b)	1,140,831	1,546,084	1,499,063	1,470,576	1,451,484
Property, plant and equipment	56,769	83,638	98,404	112,089	137,716
Investment property (b)	828,988	831,231	857,349	857,349	857,349
Intangibles	101,466	111,909	103,058	90,379	75,248
Other non-financial assets	11,100	11,100	11,100	11,100	11,100
<b>Total non-financial assets</b>	<b>2,139,154</b>	<b>2,583,962</b>	<b>2,568,974</b>	<b>2,541,493</b>	<b>2,532,897</b>
<b>Total assets</b>	<b>3,071,888</b>	<b>3,443,746</b>	<b>3,432,619</b>	<b>3,418,581</b>	<b>3,414,695</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	69,553	42,299	48,847	48,847	48,847
Unearned revenue	20,770	20,770	20,770	20,770	20,770
Return of equity	82,138	57,146	57,146	57,146	57,146
Leases	-	438,290	439,152	440,042	440,967
Other payables	2,121	1,954	3,319	3,925	4,531
<b>Total payables</b>	<b>174,582</b>	<b>560,459</b>	<b>569,234</b>	<b>570,730</b>	<b>572,261</b>
<b>Provisions</b>					
Employee provisions	64,104	67,769	70,201	70,201	70,201
Outstanding insurance claims	473,735	473,736	473,736	473,736	473,736
Other provisions	19,141	19,141	19,141	19,141	19,141
<b>Total provisions</b>	<b>556,980</b>	<b>560,646</b>	<b>563,078</b>	<b>563,078</b>	<b>563,078</b>
<b>Total liabilities</b>	<b>731,562</b>	<b>1,121,105</b>	<b>1,132,312</b>	<b>1,133,808</b>	<b>1,135,339</b>
<b>Net assets</b>	<b>2,340,326</b>	<b>2,322,641</b>	<b>2,300,307</b>	<b>2,284,773</b>	<b>2,279,356</b>
<b>EQUITY*</b>					
Contributed equity	1,388,754	1,327,828	1,277,728	1,265,043	1,243,559
Reserves	400,244	400,244	400,244	400,244	400,244
Retained surplus (accumulated deficit)	551,328	594,569	622,335	619,486	635,553
<b>Total equity</b>	<b>2,340,326</b>	<b>2,322,641</b>	<b>2,300,307</b>	<b>2,284,773</b>	<b>2,279,356</b>

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after deduction of liabilities.

(a) Primarily represents appropriation receivable (including capital appropriation) and the special accounts.

(b) Primarily represents properties in the Australian Government's non-Defence property portfolio.

**Table 3.4: Departmental statement of changes in equity — summary of movement (Budget Year 2019-20)**

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
<b>Opening balance as at 1 July 2019</b>				
Balance carried forward from previous period	551,328	400,244	1,388,754	2,340,326
Adjustment for changes in accounting policies	32,775	-	-	32,775
<b>Adjusted opening balance</b>	<b>584,103</b>	<b>400,244</b>	<b>1,388,754</b>	<b>2,373,101</b>
<b>Comprehensive income</b>				
Surplus/(deficit) for the period	10,466	-	-	10,466
<b>Total comprehensive income</b>	<b>10,466</b>	<b>-</b>	<b>-</b>	<b>10,466</b>
<b>Transactions with owners</b>				
<b>Distributions to owners</b>				
Returns of capital:				
Returns on contributed equity	-	-	(73,074)	(73,074)
<b>Contributions by owners</b>				
Equity injection - Appropriation (a)	-	-	5,672	5,672
Departmental capital budget (DCB)	-	-	6,476	6,476
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>(60,926)</b>	<b>(60,926)</b>
<b>Estimated closing balance as at 30 June 2020</b>	<b>594,569</b>	<b>400,244</b>	<b>1,327,828</b>	<b>2,322,641</b>
<b>Closing balance attributable to the Australian Government</b>	<b>594,569</b>	<b>400,244</b>	<b>1,327,828</b>	<b>2,322,641</b>

Prepared on Australian Accounting Standards basis.

(a) Equity injections for construction and ICT projects.

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2018-19 Actual \$'000	2019-20 Revised budget \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Rendering of services	140,550	142,545	142,401	144,020	141,402
Appropriations	296,680	308,618	257,678	250,673	222,293
Insurance premiums	128,452	139,138	138,732	143,434	147,270
Other	1,445	-	-	-	-
<b>Total cash received</b>	<b>567,127</b>	<b>590,301</b>	<b>538,811</b>	<b>538,127</b>	<b>510,965</b>
<b>Cash used</b>					
Employees	162,905	158,339	156,740	159,172	159,172
Suppliers	179,163	175,651	138,942	130,205	122,839
Insurance claims	87,585	136,556	134,921	139,582	143,317
Other	15,525	10,952	10,952	11,719	7,984
Interest payments on lease liability	-	7,641	7,909	8,186	8,472
<b>Total cash used</b>	<b>445,178</b>	<b>489,139</b>	<b>449,464</b>	<b>448,864</b>	<b>441,784</b>
<b>Net cash from/(used by) operating activities</b>	<b>121,949</b>	<b>101,162</b>	<b>89,347</b>	<b>89,263</b>	<b>69,181</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from sales of property, plant and equipment	49,613	50,300	40,900	-	-
<b>Total cash received</b>	<b>49,613</b>	<b>50,300</b>	<b>40,900</b>	<b>-</b>	<b>-</b>
<b>Cash used</b>					
Construction/Purchase of land and buildings	36,394	23,984	13,777	561	-
Construction/Purchase of property, plant and equipment	1,133	42,815	25,923	22,696	34,716
Construction/Purchase of intangibles	35,298	31,515	10,417	8,897	6,044
Construction/Purchase of investment properties	18,731	1,117	-	-	-
<b>Total cash used</b>	<b>91,556</b>	<b>99,431</b>	<b>50,117</b>	<b>32,154</b>	<b>40,760</b>
<b>Net cash from/(used by) investing activities</b>	<b>(41,943)</b>	<b>(49,131)</b>	<b>(9,217)</b>	<b>(32,154)</b>	<b>(40,760)</b>

Table continues on next page

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)**

	2018-19 Actual \$'000	2019-20 Revised budget \$'000	2020-21 Forw ard estimate \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	56,779	12,148	8,628	8,635	8,680
<b>Total cash received</b>	<b>56,779</b>	<b>12,148</b>	<b>8,628</b>	<b>8,635</b>	<b>8,680</b>
<b>Cash Used</b>					
Return of contributed equity	187,618	73,074	58,728	21,320	30,164
Principal payments on lease liability	-	14,249	14,746	15,262	15,795
<b>Total cash used</b>	<b>187,618</b>	<b>87,323</b>	<b>73,474</b>	<b>36,582</b>	<b>45,959</b>
<b>Net cash from/(used by) financing activities</b>	<b>(130,839)</b>	<b>(75,175)</b>	<b>(64,846)</b>	<b>(27,947)</b>	<b>(37,279)</b>
<b>Net increase/(decrease) in cash held</b>	<b>(50,833)</b>	<b>(23,144)</b>	<b>15,284</b>	<b>29,162</b>	<b>(8,858)</b>
Cash and cash equivalents at the beginning of the reporting period	772,294	721,461	698,317	713,601	742,763
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>721,461</b>	<b>698,317</b>	<b>713,601</b>	<b>742,763</b>	<b>733,905</b>

Prepared on Australian Accounting Standards basis.

**Table 3.6: Departmental capital budget statement (for the period ended 30 June)**

	2018-19 Actual \$'000	2019-20 Revised budget \$'000	2020-21 Forw ard estimate \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget - Act No. 1 and Bill 3 (DCB)	8,488	6,476	6,445	6,452	6,497
Equity injections - Act No. 2 and Bill 4	42,211	5,672	2,183	2,183	2,183
<b>Total new capital appropriations</b>	<b>50,699</b>	<b>12,148</b>	<b>8,628</b>	<b>8,635</b>	<b>8,680</b>
<b>Provided for:</b>					
Purchase of non-financial assets	50,699	12,148	8,628	8,635	8,680
<b>Total items</b>	<b>50,699</b>	<b>12,148</b>	<b>8,628</b>	<b>8,635</b>	<b>8,680</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
<b>ASSETS</b>					
Funded by capital appropriation -					
DCB (a)	8,488	6,476	6,445	6,452	6,497
Funded by equity injections	47,189	58,624	20,928	3,224	2,183
Funded internally from departmental resources (b)	35,879	34,331	22,744	22,478	32,080
<b>TOTAL</b>	<b>91,556</b>	<b>99,431</b>	<b>50,117</b>	<b>32,154</b>	<b>40,760</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total asset additions	91,556	99,431	50,117	32,154	40,760
<b>Total cash used to acquire assets</b>	<b>91,556</b>	<b>99,431</b>	<b>50,117</b>	<b>32,154</b>	<b>40,760</b>

Prepared on Australian Accounting Standards basis.

- (a) Does not include annual finance lease costs. Includes purchase from current and previous years' Departmental Capital Budgets (DCBs).
- (b) Includes the following sources of funding:
- Current Bill 3 and prior year Act 1/3/5 appropriations (excluding amounts from the DCB).
  - Funds held in special accounts.

**Table 3.7: Statement of asset movements (2019-20 Budget year)**

	Land	Buildings	Other property, plant and equipment	Investment property	Computer software and intangibles	L&B, IP&E held for sale	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2019</b>							
Gross book value	431,194	713,853	35,790	828,987	196,326	38,160	2,244,310
Gross book value - ROU	-	452,480	52	-	-	-	452,532
Accumulated depreciation/amortisation and impairment	-	(4,216)	(17,181)	-	(94,861)	-	(116,258)
<b>Opening net book balance</b>	<b>431,194</b>	<b>1,162,117</b>	<b>18,661</b>	<b>828,987</b>	<b>101,465</b>	<b>38,160</b>	<b>2,580,584</b>
<b>CAPITAL ASSET ADDITIONS</b>							
<b>Estimated expenditure on new or replacement assets</b>							
By purchase - appropriation equity (a)	6,132	17,852	7,266	1,117	26,257	-	58,624
By purchase - appropriation ordinary annual services (b)	-	-	1,218	-	5,258	-	6,476
By purchase - other	-	-	34,331	-	-	-	34,331
<b>Total additions</b>	<b>6,132</b>	<b>17,852</b>	<b>42,815</b>	<b>1,117</b>	<b>31,515</b>	<b>-</b>	<b>99,431</b>
<b>Other movements</b>							
Depreciation/amortisation expense	-	(14,754)	(9,079)	-	(21,071)	-	(44,904)
Depreciation/amortisation on ROU	-	(17,523)	(33)	-	-	-	(17,556)
Disposals (c)	(13,561)	(18,899)	-	800	-	-	(31,660)
Other	(8,168)	1,694	(6,886)	327	-	-	(13,033)
<b>Total other movements</b>	<b>(21,729)</b>	<b>(49,482)</b>	<b>(15,998)</b>	<b>1,127</b>	<b>(21,071)</b>	<b>-</b>	<b>(107,153)</b>
<b>As at 30 June 2020</b>							
<b>Gross book value</b>	<b>415,597</b>	<b>1,166,980</b>	<b>71,771</b>	<b>831,231</b>	<b>227,841</b>	<b>38,160</b>	<b>2,751,580</b>
Accumulated depreciation/amortisation and impairment	-	(18,970)	(26,260)	-	(115,932)	-	(161,162)
Accumulated depreciation/amortisation and impairment - ROU	-	(17,523)	(33)	-	-	-	(17,556)
<b>Closing net book balance</b>	<b>415,597</b>	<b>1,130,487</b>	<b>45,478</b>	<b>831,231</b>	<b>111,909</b>	<b>38,160</b>	<b>2,572,862</b>

Prepared on Australian Accounting Standards basis.

- (a) 'Appropriation equity' refers to equity injections appropriations provided through *Appropriation Act (No. 2) 2019-20* and Appropriation Bill (No. 4) 2019-20, including Collection Development Acquisition Budgets (CDABs).
- (b) 'Appropriation ordinary annual services' refers to funding provided through *Appropriation Act (No. 1) 2019-20* and Appropriation Bill (No. 3) 2019-20 for depreciation/amortisation expenses, DCBs or other operational expenses.
- (c) Net proceeds may be returned to the Official Public Account (OPA).



**Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

	2018-19 Actual \$'000	2019-20 Revised budget \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	439,546	327,270	328,781	353,148	336,447
Suppliers	158,602	224,898	243,835	253,722	249,506
Superannuation (a)	8,435,190	8,283,871	8,436,544	8,527,377	8,607,544
Distributions from the Investment Funds (b)	2,294,618	2,031,165	3,026,218	2,144,732	1,894,994
Grants	3,198	3,398	3,715	3,834	3,855
Depreciation and amortisation	15,057	62,126	62,845	63,576	64,321
Investment funds	304,125	-	-	-	-
Other expenses	3,371	7,294	6,757	6,802	6,846
<b>Total expenses administered on behalf of Government</b>	<b>11,653,707</b>	<b>10,940,022</b>	<b>12,108,695</b>	<b>11,353,191</b>	<b>11,163,513</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
<b>Non-taxation revenue</b>					
Rendering of services	3,061	3,904	3,904	3,904	3,904
Interest and dividends (c)	499,251	1,145,769	1,396,939	1,470,488	1,506,019
Superannuation contributions (d)	1,193,004	1,101,158	1,039,399	979,011	929,828
Other revenue	2,829	9,310	9,310	9,310	9,310
<b>Total non-taxation revenue</b>	<b>1,698,145</b>	<b>2,260,141</b>	<b>2,449,552</b>	<b>2,462,713</b>	<b>2,449,061</b>
<b>Total own-source revenue administered on behalf of Government</b>	<b>1,698,145</b>	<b>2,260,141</b>	<b>2,449,552</b>	<b>2,462,713</b>	<b>2,449,061</b>
<b>Gains</b>					
Gain on sale of investments	897,361	138,569	152,492	160,983	164,616
Other gains	4,581	4,455	4,455	4,455	4,455
<b>Total gains administered on behalf of Government</b>	<b>901,942</b>	<b>143,024</b>	<b>156,947</b>	<b>165,438</b>	<b>169,071</b>
<b>Total own-sourced income administered on behalf of Government</b>	<b>2,600,087</b>	<b>2,403,165</b>	<b>2,606,499</b>	<b>2,628,151</b>	<b>2,618,132</b>
<b>Net (cost of)/contribution by services</b>	<b>(9,053,620)</b>	<b>(8,536,857)</b>	<b>(9,502,196)</b>	<b>(8,725,040)</b>	<b>(8,545,381)</b>
<b>Total comprehensive income/(loss)</b>	<b>(9,053,620)</b>	<b>(8,536,857)</b>	<b>(9,502,196)</b>	<b>(8,725,040)</b>	<b>(8,545,381)</b>

Prepared on Australian Accounting Standards basis.

- (a) The 2019-20 revised budget is calculated using the long-term government bond rate as at 1 July 2019 (that best matched the individual scheme's liability duration, these rates range between 1.7 and 1.9 per cent per annum). Forward estimates are calculated using the discount rate applied in the latest Long Term Cost Report (5 per cent, as recommended by the superannuation scheme actuaries).
- (b) Represents estimates of expenses to be transferred from the Australian Government Investment Funds. This item does not include equity payments. For more detail on each fund, refer to Tables 2.2.1.1-2.2.1.6.
- (c) Estimates of interest include interest earnings for the Australian Government Investment Funds. Dividend revenue represents revenue from corporate Commonwealth entities which are treated as administered receipts of the department.
- (d) Principally Commonwealth Superannuation Scheme (CSS) and Public Sector Superannuation Scheme (PSS) notional employer superannuation contributions.

**Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

	2018-19 Actual \$'000	2019-20 Revised budget \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Trade and other receivables	128,352	119,790	112,266	104,200	95,720
Investments (a)	38,297,169	42,207,477	43,984,269	44,311,879	45,147,694
Other financial assets	43,809	43,878	43,878	43,878	43,878
<b>Total financial assets</b>	<b>38,469,330</b>	<b>42,371,145</b>	<b>44,140,413</b>	<b>44,459,957</b>	<b>45,287,292</b>
<b>Non-financial assets</b>					
Buildings	23,694	253,719	214,415	174,513	128,576
Property, plant and equipment	84,502	88,103	81,702	74,502	65,753
Intangibles	214	3,831	5,770	7,754	9,784
Other non-financial assets	4,552	4,563	4,563	4,563	4,563
<b>Total non-financial assets</b>	<b>112,962</b>	<b>350,216</b>	<b>306,450</b>	<b>261,332</b>	<b>208,676</b>
<b>Total assets administered on behalf of Government</b>	<b>38,582,292</b>	<b>42,721,361</b>	<b>44,446,863</b>	<b>44,721,289</b>	<b>45,495,968</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	12,707	12,707	12,707	12,707	12,707
Leases	-	240,548	204,256	167,339	129,786
Other payables (b)	253,370	250,766	250,738	250,714	250,693
<b>Total payables</b>	<b>266,077</b>	<b>504,021</b>	<b>467,701</b>	<b>430,760</b>	<b>393,186</b>
<b>Provisions</b>					
Employee provisions (c)	325,692	325,692	325,692	325,692	325,692
Superannuation (d)	233,052,709	137,481,930	140,270,500	142,943,374	145,481,134
Other provisions	17,984	19,018	18,635	18,209	17,736
<b>Total provisions</b>	<b>233,396,385</b>	<b>137,826,640</b>	<b>140,614,827</b>	<b>143,287,275</b>	<b>145,824,562</b>
<b>Total liabilities administered on behalf of Government</b>	<b>233,662,462</b>	<b>138,330,661</b>	<b>141,082,528</b>	<b>143,718,035</b>	<b>146,217,748</b>
<b>Net assets/(liabilities)</b>	<b>(195,080,170)</b>	<b>(95,609,300)</b>	<b>(96,635,665)</b>	<b>(98,996,746)</b>	<b>(100,721,780)</b>

Prepared on Australian Accounting Standards basis.

- (a) Represents investments in the Australian Government Investment Funds. Also represented are investments in other Commonwealth entities that are 100 per cent owned by the Commonwealth and assets of former superannuation schemes administered by the Australian Government.
- (b) The 2018-19 figure for other payables does not include OPA overnight cash payable as this is not included as part of Finance's estimates.
- (c) Represents Life Gold Pass Holders liabilities and employee provisions for staff employed under the *Members of Parliament (Staff) Act 1984*.
- (d) Represents the unfunded liabilities for the government's civilian superannuation schemes. The 2018-19 Actual is calculated using the long-term government bond rate as at 30 June 2019 (that best matched the individual scheme's liability duration, these rates range between 1.7 and 1.9 per cent per annum). The revised budget and forward estimates are calculated using the discount rate applied in the latest Long Term Cost Report (5 per cent, as recommended by the superannuation scheme actuaries). This reflects the average annual rate estimated to apply over the long term of the liability and it reduces the volatility in reported liabilities that would occur from year to year if the long-term government bond rate was used.

**Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)**

	2018-19 Actual \$'000	2019-20 Revised budget \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Rendering of services	3,974	3,902	3,902	3,902	3,902
Interest and dividends (a)	495,462	1,116,386	1,392,019	1,465,753	1,501,500
Superannuation contributions - employers (b)	1,174,734	1,101,230	1,039,478	979,093	929,913
Superannuation funds contributions - members (c)	2,433,550	1,983,848	2,077,341	2,183,115	2,145,377
Other	501,285	2,810	2,810	2,811	2,810
<b>Total cash received</b>	<b>4,609,005</b>	<b>4,208,176</b>	<b>4,515,550</b>	<b>4,634,674</b>	<b>4,583,502</b>
<b>Cash used</b>					
Employees (d)	349,690	306,015	307,531	295,466	300,562
Suppliers	185,192	220,441	239,378	249,265	245,049
Distributions from the Investment Funds (e)	2,294,618	2,031,165	3,026,218	2,144,732	1,894,994
Grants	3,198	3,398	3,715	3,834	3,855
Superannuation payments (f)	7,015,454	7,166,429	7,422,286	7,911,940	8,112,133
Interest payments on lease liability	-	3,596	3,660	3,724	3,790
Other	271,827	4,456	3,480	3,504	3,529
<b>Total cash used</b>	<b>10,119,979</b>	<b>9,735,500</b>	<b>11,006,268</b>	<b>10,612,465</b>	<b>10,563,912</b>
<b>Net cash from/(used by) operating activities</b>	<b>(5,510,974)</b>	<b>(5,527,324)</b>	<b>(6,490,718)</b>	<b>(5,977,791)</b>	<b>(5,980,410)</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from sales of investments	49,605,723	14,045,330	7,150,175	6,270,244	6,022,340
Repayments of advances and loans	12,178	12,400	12,444	12,801	12,999
<b>Total cash received</b>	<b>49,617,901</b>	<b>14,057,730</b>	<b>7,162,619</b>	<b>6,283,045</b>	<b>6,035,339</b>
<b>Cash used</b>					
Purchase of property, plant and equipment	16,631	19,130	14,991	14,294	7,422
Investments	56,530,848	17,384,563	8,608,908	6,415,670	6,693,342
Other	312,450	406,750	165,365	21,000	-
<b>Total cash used</b>	<b>56,859,929</b>	<b>17,810,443</b>	<b>8,789,264</b>	<b>6,450,964</b>	<b>6,700,764</b>
<b>Net cash from/(used by) investing activities</b>	<b>(7,242,028)</b>	<b>(3,752,713)</b>	<b>(1,626,645)</b>	<b>(167,919)</b>	<b>(665,425)</b>

Table continues on next page

**Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)**

	2018-19 Actual \$'000	2019-20 Revised budget \$'000	2020-21 Forw ard estimate \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributions to the Investment Funds	8,576,602	16,285,870	7,234,679	4,965,000	5,210,000
<b>Total cash received</b>	<b>8,576,602</b>	<b>16,285,870</b>	<b>7,234,679</b>	<b>4,965,000</b>	<b>5,210,000</b>
<b>Cash used</b>					
Distributions from the Investment Funds (e)	-	11,914,408	4,000,000	4,000,000	4,000,000
Principal payments on lease liability	-	36,295	36,920	37,557	38,206
<b>Total cash used</b>	<b>-</b>	<b>11,950,703</b>	<b>4,036,920</b>	<b>4,037,557</b>	<b>4,038,206</b>
<b>Net cash from/(used by) financing activities</b>	<b>8,576,602</b>	<b>4,335,167</b>	<b>3,197,759</b>	<b>927,443</b>	<b>1,171,794</b>
<b>Net increase/(decrease) in cash held</b>	<b>(4,176,400)</b>	<b>(4,944,870)</b>	<b>(4,919,604)</b>	<b>(5,218,267)</b>	<b>(5,474,041)</b>
Cash and cash equivalents at beginning of reporting period (g)	1,731,032	-	-	-	-
Cash from Official Public Account for:					
- Appropriations	5,870,609	7,741,483	7,908,146	8,437,199	8,613,415
<b>Total cash from Official Public Account</b>	<b>5,870,609</b>	<b>7,741,483</b>	<b>7,908,146</b>	<b>8,437,199</b>	<b>8,613,415</b>
Cash to Official Public Account for:					
- Appropriations	(3,425,241)	(2,796,613)	(2,988,542)	(3,218,932)	(3,139,374)
<b>Total cash to Official Public Account</b>	<b>(3,425,241)</b>	<b>(2,796,613)</b>	<b>(2,988,542)</b>	<b>(3,218,932)</b>	<b>(3,139,374)</b>
<b>Cash and cash equivalents at end of reporting period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Prepared on Australian Accounting Standards basis.

- (a) Estimates include interest earnings for the Australian Government Investment Funds. For more detail on the interest estimates for each fund, refer to Tables 2.2.1.1-2.2.1.6.
- (b) Primarily represents the CSS and PSS notional employer contributions.
- (c) Primarily represents offsets from the CSS and PSS funds and return of overpaid benefits.
- (d) Represents expenditure on staff employed under the *Members of Parliament (Staff) Act 1984*.
- (e) 'Distributions from the Investment Funds' represents estimates of cash payments from the Funds to other entities and the CRF.
- (f) Expenditure associated with unfunded liabilities for the government's civilian superannuation schemes.
- (g) The figures for cash at the beginning and end of the reporting period excludes cash held in the OPA as this is not included as part of our estimates.

**Table 3.11: Schedule of administered capital budget (for the period ended 30 June)**

	2018-19 Actual \$'000	2019-20 Revised budget \$'000	2020-21 Forw ard estimate \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget - Act 1 and Bill 3 (ACB)	5,054	5,145	5,223	5,300	5,384
Administered Assets and Liabilities - Act 2 and Bill 4	231,500	281,623	168,665	13,574	2,657
<b>Total new capital appropriations</b>	<b>236,554</b>	<b>286,768</b>	<b>173,888</b>	<b>18,874</b>	<b>8,041</b>
<i>Provided for:</i>					
Purchase of non-financial assets	8,335	8,344	7,998	7,300	7,414
Other Items	228,219	278,424	165,890	11,574	627
<b>Total items</b>	<b>236,554</b>	<b>286,768</b>	<b>173,888</b>	<b>18,874</b>	<b>8,041</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriation - ACB (a)	5,054	8,937	5,223	5,300	5,384
Funded by Administered Assets and Liabilities (b)	2,746	3,199	2,774	2,000	2,030
Funded by special appropriations	8,831	6,994	6,994	6,994	6,994
<b>TOTAL</b>	<b>16,631</b>	<b>19,130</b>	<b>14,991</b>	<b>14,294</b>	<b>14,408</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total asset additions	16,631	19,130	14,991	14,294	14,408
<b>Total cash used to acquire assets</b>	<b>16,631</b>	<b>19,130</b>	<b>14,991</b>	<b>14,294</b>	<b>14,408</b>

Prepared on Australian Accounting Standards basis.

- (a) The ACB is used to fund the replacement of assets purchased through administered annual appropriations.
- (b) Administered Assets and Liabilities includes a capital injection for acts of grace and liabilities and an injection for capital works on the Intra Government Communications Network, which is offset through entity contributions that are returned to the budget.

**Table 3.12: Statement of administered asset movements (2019-20 Budget year)**

	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2019</b>				
Gross book value	48,610	88,623	418	137,651
Gross book value - ROU	272,955	7,484	-	280,439
Accumulated depreciation/amortisation and impairment	(24,916)	(4,121)	(204)	(29,241)
<b>Opening net book balance</b>	<b>296,649</b>	<b>91,986</b>	<b>214</b>	<b>388,849</b>
<b>CAPITAL ASSET ADDITIONS</b>				
<b>Estimated expenditure on new or replacement assets</b>				
By purchase - appropriation equity	9,265	6,248	3,617	19,130
<b>Total additions</b>	<b>9,265</b>	<b>6,248</b>	<b>3,617</b>	<b>19,130</b>
<b>Other movements</b>				
Depreciation/amortisation expense	(12,086)	(8,605)	-	(20,691)
Depreciation/amortisation on ROU	(39,909)	(1,526)	-	(41,435)
Disposals	(200)	-	-	(200)
<b>Total other movements</b>	<b>(52,195)</b>	<b>(10,131)</b>	<b>-</b>	<b>(62,326)</b>
<b>As at 30 June 2020</b>				
Gross book value	57,675	94,871	4,035	156,581
Gross book value - ROU	272,955	7,484	-	280,439
Accumulated depreciation/amortisation and impairment	(37,002)	(12,726)	(204)	(49,932)
Accumulated depreciation/amortisation and impairment - ROU	(39,909)	(1,526)	-	(41,435)
<b>Closing net book balance</b>	<b>253,719</b>	<b>88,103</b>	<b>3,831</b>	<b>345,653</b>

Prepared on Australian Accounting Standards basis.

# AUSTRALIAN ELECTORAL COMMISSION

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## **AUSTRALIAN ELECTORAL COMMISSION**

### **Section 1: Entity overview and resources**

#### **1.1 STRATEGIC DIRECTION STATEMENT**

No changes have occurred that impact on the Australian Electoral Commission's (AEC's) Strategic Direction since the issue of the 2019-20 Portfolio Budget Statements. A full outline of the AEC's Strategic Direction can be found in the 2019-20 Portfolio Budget Statements.

#### **1.2 ENTITY RESOURCE STATEMENT**

The Entity Resource Statement details the resourcing for the AEC at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2019-20 Budget year, including variations through Appropriation Bills (No. 3 and No. 4), Special Appropriations and Special Accounts.

**Table 1.1: Australian Electoral Commission resource statement — Additional Estimates for 2019-20 as at February 2020**

	<i>Actual available appropriation</i>	<i>Estimate as at Budget</i>	<i>Proposed Additional Estimates</i>	<i>Total estimate at Additional Estimates</i>
	<i>2018-19</i>	<i>2019-20</i>	<i>2019-20</i>	<i>2019-20</i>
	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>
<b>Departmental</b>				
Annual appropriations - ordinary annual services (a)				-
Departmental appropriation (b)	387,611	128,557	1,011	129,568
s74 External Revenue (c)	20,553	11,038	-	11,038
Departmental capital budget (d)	13,572	10,864	-	10,864
<b>Total departmental annual appropriations</b>	<b>421,736</b>	<b>150,459</b>	<b>1,011</b>	<b>151,470</b>
<b>Total departmental special appropriations (e)</b>	<b>14,900</b>	<b>14,900</b>	<b>-</b>	<b>14,900</b>
<b>Total departmental resourcing</b>	<b>436,636</b>	<b>165,359</b>	<b>1,011</b>	<b>166,370</b>
<b>Administered</b>				
<b>Total administered special appropriations (e)</b>	<b>55,077</b>	<b>-</b>	<b>-</b>	<b>-</b>
Special accounts (f)				
Opening balance	1,328	1,328	2,945	4,273
<b>Total special account receipts</b>	<b>1,328</b>	<b>1,328</b>	<b>2,945</b>	<b>4,273</b>
<b>Total administered resourcing</b>	<b>56,405</b>	<b>1,328</b>	<b>2,945</b>	<b>4,273</b>
<b>Total resourcing for Australian Electoral Commission</b>	<b>493,041</b>	<b>166,687</b>	<b>3,956</b>	<b>170,643</b>
			<i>Actual 2018-19</i>	<i>2019-20</i>
<b>Average staffing level (number)</b>			<b>788</b>	<b>788</b>

Prepared on a resourcing (i.e. appropriations available) basis.

- (a) *Appropriation Act (No. 1) 2019-2020* and *Appropriation Bill (No. 3) 2019-2020*.
- (b) Excludes departmental capital budget (DCB). The estimate as at Budget has been updated to include the one-off efficiency dividend applied since the 2019-20 Budget.
- (c) Estimated external revenue receipts under section 74 of the PGPA Act.
- (d) Departmental capital budgets are not separately identified in *Appropriation Act (No.1)* and form part of ordinary annual services items. Please refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- (e) Excludes trust moneys held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts. For further information on special accounts (excluding amounts held on trust), please see Table 3.1.
- (f) Amounts credited to the special account(s) from the AEC's annual and special appropriations.

Note: All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

### 1.3 ENTITY MEASURES

**Table 1.2: Australian Electoral Commission 2019-20 measures since Budget**

The AEC has no new Government measures taken since the 2019-20 Budget.

### 1.4 ADDITIONAL ESTIMATES, RESOURCING AND VARIATIONS TO OUTCOMES

The following tables detail the changes to the resourcing for the AEC at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2019-20 Budget in Appropriation Bills (No. 3 and No. 4).

**Table 1.3: Additional estimates and other variations to outcomes since 2019-20 Budget**

	Program impacted	2019-20 \$'000	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000
<b>Outcome 1</b>					
<b>Departmental</b>	1.1				
<b>Annual appropriations</b>					
<b>Changes in Parameters</b>					
(net decrease)		(708)	(2,443)	(7,627)	(3,027)
<b>Other Variations</b>					
(net increase)		1,719	-	-	-
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		<b>1,011</b>	<b>(2,443)</b>	<b>(7,627)</b>	<b>(3,027)</b>
<b>Total net impact on appropriations for Outcome 1</b>		<b>1,011</b>	<b>(2,443)</b>	<b>(7,627)</b>	<b>(3,027)</b>

Prepared on a resourcing (i.e. appropriations available basis).

## 1.5 BREAKDOWN OF ADDITIONAL ESTIMATES BY APPROPRIATION BILL

The following tables detail the Additional Estimates sought for the AEC through Appropriation Bills (No. 3 and No. 4).

**Table 1.4: Appropriation Bill (No. 3) 2019-20**

	2018-19 Available \$'000	2019-20 Budget \$'000	2019-20 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Departmental programs</b>					
<b>Outcome 1 -</b> Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services and targeted education and public awareness programs.					
	402,511	143,457	144,468	1,011	-
<b>Total departmental</b>	<b>402,511</b>	<b>143,457</b>	<b>144,468</b>	<b>1,011</b>	<b>-</b>
<b>Total administered and departmental</b>	<b>402,511</b>	<b>143,457</b>	<b>144,468</b>	<b>1,011</b>	<b>-</b>

Note: 2018-19 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

**Table 1.5: Appropriation Bill (No. 4) 2019-20**

The AEC have not sought any Additional Estimates through Appropriation Bill (No.4).

## Section 2: Revisions to outcomes and planned performance

### 2.1 CHANGES TO OUTCOME AND PROGRAM STRUCTURES

The AEC has not made any changes to the objectives, deliverables and key performance indicators of any programme since the 2019-20 Portfolio Budget Statements. The following tables provide an update of the 2018-19 actual expenses and the 2019-20 estimated expenses incorporating the estimates variations provided in Section 1.

### 2.2 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 1

**Outcome 1:** Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs.

#### Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

<b>Outcome 1: Deliver Electoral Events: Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs.</b>					
	2018-19 Actual expenses \$'000	2019-20 Revised estimated expenses \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
<b>Program 1.1: Deliver Electoral Events</b>					
Administered expenses					
Special appropriations					
Commonwealth Electoral Act 1918	55,077	-	-	76,000	-
<b>Administered total</b>	<b>55,077</b>	<b>-</b>	<b>-</b>	<b>76,000</b>	<b>-</b>
Departmental expenses					
Departmental appropriation	387,611	129,568	148,461	361,158	136,815
s74 External Revenue (a)	12,540	11,038	11,038	11,038	11,037
Special appropriations					
Commonwealth Electoral Act 1918	14,900	14,900	14,900	14,900	14,900
Expenses not requiring appropriation in the Budget year (b)	20,654	10,239	12,691	12,701	12,835
<b>Departmental total</b>	<b>435,705</b>	<b>165,745</b>	<b>187,090</b>	<b>399,797</b>	<b>175,587</b>
<b>Total expenses for program 1.1</b>	<b>490,782</b>	<b>165,745</b>	<b>187,090</b>	<b>475,797</b>	<b>175,587</b>
<b>Outcome 1 Totals by appropriation type</b>					
Administered expenses					
Special appropriations	55,077	-	-	76,000	-
<b>Administered total</b>	<b>55,077</b>	<b>-</b>	<b>-</b>	<b>76,000</b>	<b>-</b>
Departmental expenses					
Departmental appropriation	387,611	129,568	148,461	361,158	136,815
s74 External Revenue (a)	12,540	11,038	11,038	11,038	11,037
Special appropriations	14,900	14,900	14,900	14,900	14,900
Expenses not requiring appropriation in the Budget year (b)	20,654	10,239	12,691	12,701	12,835
<b>Departmental total</b>	<b>435,705</b>	<b>165,745</b>	<b>187,090</b>	<b>399,797</b>	<b>175,587</b>
<b>Total expenses for Outcome 1</b>	<b>490,782</b>	<b>165,745</b>	<b>187,090</b>	<b>475,797</b>	<b>175,587</b>
<b>Average staffing level (number)</b>					
	2018-19 788	2019-20 788			

(a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.

(b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses and audit fees.

**Note:** Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

**Table 2.1.2: Performance criteria for Outcome 1**

Table 2.1.2 below details the performance criteria for each program associated with Outcome 1. It is to be used by entities to describe the results they plan to achieve with the resources provided for new programs, or materially changed existing programs resulting from decisions made since the 2019-20 Budget.

<b>Outcome 1 –</b> Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs.
<b>Program 1.1 – Deliver Electoral Events</b> No changes have been made to the performance criteria for this program since the 2019-20 Portfolio Budget Statements.

## Section 3: Special account flows and budgeted financial statements

### 3.1 SPECIAL ACCOUNT FLOWS

#### Estimates of special account flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by the AEC.

**Table 3.1: Estimates of special account flows and balances**

	Opening balance	Receipts	Payments	Adjustments	Closing balance
Outcome	\$'000	\$'000	\$'000	\$'000	\$'000
Special Account by Determination - Services for Other Entities and Trust Moneys	1				
Special Account - Australian Electoral Commission - s78 PGPA Act (A)					
<b>2019-20</b>		-	-	-	<b>4,273</b>
<i>2018-19</i>		3,483	(538)	-	4,273
<b>Total special accounts</b>					
<b>2019-20 Budget estimate</b>	<b>4,273</b>	-	-	-	<b>4,273</b>
<i>Total special accounts</i>					
<i>2018-19 actual</i>	1,328	3,483	(538)	-	4,273

(A) = Administered



## 3.2 BUDGETED FINANCIAL STATEMENTS

### 3.2.1 Analysis of budgeted financial statements

The budgeted financial statements have changed since the 2019-20 Portfolio Budget Statements. There has been additional funding provided as changes to legislation have not yet passed through Parliament and a reduction in the forward estimates due to the application of the efficiency dividend.

### 3.2.2 Budgeted financial statements

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2018-19 Actual \$'000	2019-20 Revised budget \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	177,821	78,787	86,365	178,239	96,804
Suppliers	245,267	63,842	74,895	195,453	52,280
Depreciation and amortisation	12,367	22,295	24,993	25,252	25,523
Finance costs	-	736	752	768	780
Write-down and impairment of assets	17	-	-	-	-
Losses from asset sales	233	-	-	-	-
Other expenses	-	85	85	85	200
<b>Total expenses</b>	<b>435,705</b>	<b>165,745</b>	<b>187,090</b>	<b>399,797</b>	<b>175,587</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	12,291	11,038	11,038	11,038	11,037
Other revenue	249	-	-	-	-
<b>Total own-source revenue</b>	<b>12,540</b>	<b>11,038</b>	<b>11,038</b>	<b>11,038</b>	<b>11,037</b>
<b>Gains</b>					
Other gains	79	85	85	85	200
<b>Total gains</b>	<b>79</b>	<b>85</b>	<b>85</b>	<b>85</b>	<b>200</b>
<b>Total own-source income</b>	<b>12,619</b>	<b>11,123</b>	<b>11,123</b>	<b>11,123</b>	<b>11,237</b>
<b>Net cost of / (contribution by) services</b>	<b>(423,086)</b>	<b>(154,622)</b>	<b>(175,967)</b>	<b>(388,674)</b>	<b>(164,350)</b>
Revenue from Government	402,511	144,468	163,361	376,058	151,715
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>(20,575)</b>	<b>(10,154)</b>	<b>(12,606)</b>	<b>(12,616)</b>	<b>(12,635)</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
Changes in asset revaluation surplus	1,089	-	-	-	-
<b>Total other comprehensive income</b>	<b>1,089</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(19,486)</b>	<b>(10,154)</b>	<b>(12,606)</b>	<b>(12,616)</b>	<b>(12,635)</b>

Table continues on next page

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**

	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000
<b>Total comprehensive income/(loss) excluding depreciation/amortisation expenses previously funded through revenue appropriations, depreciation on ROU, principal repayments on leased assets</b>	<b>(7,119)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
less depreciation/amortisation expenses previously funded through revenue appropriations (a)	12,367	9,527	11,966	11,966	11,966
less depreciation/amortisation expenses for ROU (b)	-	12,768	13,027	13,286	13,557
add principal repayments on leased assets (b)	-	12,141	12,387	12,636	12,888
<b>Total comprehensive income/(loss) - as per the statement of comprehensive income</b>	<b>(19,486)</b>	<b>(10,154)</b>	<b>(12,606)</b>	<b>(12,616)</b>	<b>(12,635)</b>

Prepared on Australian Accounting Standards basis.

- (a) From 2010-11, the Government introduced net cash appropriation arrangements where Appropriation Act (No. 1) or Appropriation Bill (No. 3) revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Appropriation Act (No. 1) or Bill (No. 3) equity appropriations. For information regarding DCB, please refer to Table 3.6 Departmental Capital Budget Statement.
- (b) Applies leases under AASB 16 Leases.

**Table 3.3: Budgeted departmental balance sheet (as at 30 June)**

	2018-19 Actual \$'000	2019-20 Revised budget \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	2,402	2,402	2,402	2,402	2,402
Trade and other receivables	168,219	168,219	168,219	168,219	168,219
Other financial assets	837	837	837	837	837
<b>Total financial assets</b>	<b>171,458</b>	<b>171,458</b>	<b>171,458</b>	<b>171,458</b>	<b>171,458</b>
<b>Non-financial assets</b>					
Land and buildings	8,834	69,464	69,903	67,402	64,901
Property, plant and equipment	5,676	7,221	6,735	14,564	22,476
Intangibles	19,465	21,607	20,913	14,930	8,947
Inventories	1,699	1,699	1,699	1,699	1,699
Other non-financial assets	3,898	3,898	3,898	3,898	3,898
<b>Total non-financial assets</b>	<b>39,572</b>	<b>103,889</b>	<b>103,148</b>	<b>102,493</b>	<b>101,921</b>
Assets held for sale	-	-	-	-	-
<b>Total assets</b>	<b>211,030</b>	<b>275,347</b>	<b>274,606</b>	<b>273,951</b>	<b>273,379</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	71,254	71,254	71,254	71,254	71,254
Other payables	3,534	1,119	1,119	1,119	1,119
<b>Total payables</b>	<b>74,788</b>	<b>72,373</b>	<b>72,373</b>	<b>72,373</b>	<b>72,373</b>
<b>Interest bearing liabilities</b>					
Leases	-	66,022	67,302	68,606	69,929
<b>Total interest bearing liabilities</b>	<b>-</b>	<b>66,022</b>	<b>67,302</b>	<b>68,606</b>	<b>69,929</b>
<b>Provisions</b>					
Employee provisions	21,029	21,029	21,029	21,029	21,029
Other provisions	5,775	5,775	5,775	5,775	5,775
<b>Total provisions</b>	<b>26,804</b>	<b>26,804</b>	<b>26,804</b>	<b>26,804</b>	<b>26,804</b>
<b>Total liabilities</b>	<b>101,592</b>	<b>165,199</b>	<b>166,479</b>	<b>167,783</b>	<b>169,106</b>
<b>Net assets</b>	<b>109,438</b>	<b>110,148</b>	<b>108,127</b>	<b>106,168</b>	<b>104,273</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	96,315	107,179	117,764	128,421	139,161
Reserves	23,941	23,940	23,940	23,940	23,940
Retained surplus / (accumulated deficit)	(10,818)	(20,971)	(33,577)	(46,193)	(58,828)
<b>Total parent entity interest</b>	<b>109,438</b>	<b>110,148</b>	<b>108,127</b>	<b>106,168</b>	<b>104,273</b>
<b>Total Equity</b>	<b>109,438</b>	<b>110,148</b>	<b>108,127</b>	<b>106,168</b>	<b>104,273</b>

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after the deduction of liabilities.

**Table 3.4: Departmental statement of changes in equity — summary of movement (Budget Year 2019-20)**

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity / capital \$'000	Total equity \$'000
<b>Opening balance as at 1 July 2019</b>				
Balance carried forward from previous period	(10,818)	23,941	96,315	-
<b>Adjusted opening balance</b>	<b>(10,818)</b>	<b>23,941</b>	<b>96,315</b>	<b>-</b>
<b>Comprehensive income</b>				
Surplus/(deficit) for the period	(10,154)	-	-	(10,154)
<b>Total comprehensive income</b>	<b>(10,154)</b>	<b>-</b>	<b>-</b>	<b>(10,154)</b>
of which:				
Attributable to the Australian Government	(10,154)	-	-	(10,154)
<b>Transactions with owners</b>				
<b>Contributions by owners</b>				
Departmental Capital Budget (DCB)	-	-	10,864	10,864
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>10,864</b>	<b>10,864</b>
<b>Estimated closing balance as at 30 June 2020</b>	<b>(20,972)</b>	<b>23,941</b>	<b>107,179</b>	<b>710</b>
<b>Closing balance attributable to the Australian Government</b>	<b>(20,972)</b>	<b>23,941</b>	<b>107,179</b>	<b>710</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2018-19 Actual \$'000	2019-20 Revised budget \$'000	2020-21 Forw ard estimate \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	360,001	144,468	163,361	376,058	151,715
Sale of goods and rendering of services	13,256	-	-	-	-
Net GST received	10,956	-	-	-	-
<b>Total cash received</b>	<b>384,213</b>	<b>144,468</b>	<b>163,361</b>	<b>376,058</b>	<b>151,715</b>
<b>Cash used</b>					
Employees	178,873	78,787	86,365	178,239	96,804
Suppliers	181,855	63,757	74,810	195,368	52,080
s74 External Revenue transferred to the OPA	20,553	-	-	-	-
Other	-	85	85	85	200
<b>Total cash used</b>	<b>381,281</b>	<b>142,629</b>	<b>161,260</b>	<b>373,692</b>	<b>149,084</b>
<b>Net cash from / (used by) operating activities</b>	<b>2,932</b>	<b>1,839</b>	<b>2,101</b>	<b>2,366</b>	<b>2,631</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash used</b>					
Purchase of property, plant, and equipment and intangibles	16,864	10,864	10,585	10,657	10,740
Principal payments on lease liability	-	12,141	12,387	12,636	12,888
<b>Total cash used</b>	<b>16,864</b>	<b>23,005</b>	<b>22,972</b>	<b>23,293</b>	<b>23,628</b>
<b>Net cash from / (used by) investing activities</b>	<b>(16,864)</b>	<b>(23,005)</b>	<b>(22,972)</b>	<b>(23,293)</b>	<b>(23,628)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	14,619	10,864	10,585	10,657	10,740
<b>Total cash received</b>	<b>14,619</b>	<b>10,864</b>	<b>10,585</b>	<b>10,657</b>	<b>10,740</b>
<b>Cash used</b>					
Interest payments on lease liability	-	736	752	768	780
<b>Total cash used</b>	<b>-</b>	<b>736</b>	<b>752</b>	<b>768</b>	<b>780</b>
<b>Net cash from/(used by) financing activities</b>	<b>14,619</b>	<b>10,128</b>	<b>9,833</b>	<b>9,889</b>	<b>9,960</b>
<b>Net increase/(decrease) in cash held</b>	<b>687</b>	<b>(11,038)</b>	<b>(11,038)</b>	<b>(11,038)</b>	<b>(11,037)</b>
Cash and cash equivalents at the beginning of the reporting period	1,715	2,402	2,402	2,402	2,402
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>2,402</b>	<b>(8,636)</b>	<b>(8,636)</b>	<b>(8,636)</b>	<b>(8,635)</b>

Prepared on Australian Accounting Standards basis.

**Table 3.6: Departmental capital budget statement (for the period ended 30 June)**

	2018-19 Actual \$'000	2019-20 Revised budget \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget - Act No. 1 and Bill 3 (DCB)	13,572	10,864	10,585	10,657	10,740
<b>Total new capital appropriations</b>	<b>13,572</b>	<b>10,864</b>	<b>10,585</b>	<b>10,657</b>	<b>10,740</b>
<b>Provided for:</b>					
Purchase of non-financial assets	(13,572)	(10,864)	(10,585)	(10,657)	(10,740)
<b>Total Items</b>	<b>(13,572)</b>	<b>(10,864)</b>	<b>(10,585)</b>	<b>(10,657)</b>	<b>(10,740)</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriation - DCB (a)	(13,572)	(10,864)	(10,585)	(10,657)	(10,740)
<b>TOTAL</b>	<b>(13,572)</b>	<b>(10,864)</b>	<b>(10,585)</b>	<b>(10,657)</b>	<b>(10,740)</b>

Prepared on Australian Accounting Standards basis.

(a) Does not include annual finance lease costs. Includes purchase from current and previous years' Departmental Capital Budgets (DCBs).

**Table 3.7: Statement of asset movements (2019-20 Budget year)**

	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2019</b>				
Gross book value	8,968	11,028	72,474	92,470
Accumulated depreciation/ amortisation and impairment	(134)	(5,352)	(53,009)	(58,495)
<b>Opening net book balance</b>	<b>8,834</b>	<b>5,676</b>	<b>19,465</b>	<b>33,975</b>
<b>CAPITAL ASSET ADDITIONS</b>				
<b>Estimated expenditure on new or replacement assets</b>				
By purchase - appropriation ordinary annual services (a)	1,354	4,421	5,089	10,864
<b>Total additions</b>	<b>1,354</b>	<b>4,421</b>	<b>5,089</b>	<b>10,864</b>
<b>Other movements</b>				
Depreciation/amortisation expense	(3,704)	(2,876)	(2,947)	(9,527)
Depreciation/amortisation on ROU	(12,768)	-	-	(12,768)
<b>Total other movements</b>	<b>(16,472)</b>	<b>(2,876)</b>	<b>(2,947)</b>	<b>(22,295)</b>
<b>As at 30 June 2020</b>				
Gross book value	10,322	15,449	77,563	103,334
Gross book value - ROU	75,748	-	-	75,748
Accumulated depreciation/ amortisation and impairment	(3,838)	(8,228)	(55,956)	(68,022)
Accumulated depreciation/amortisation and impairment - ROU	(12,768)	-	-	(12,768)
<b>Closing net book balance</b>	<b>69,464</b>	<b>7,221</b>	<b>21,607</b>	<b>98,292</b>

Prepared on Australian Accounting Standards basis.

- (a) 'Appropriation ordinary annual services' refers to funding provided through *Appropriation Act (No. 1) 2019-20* and *Appropriation Bill (No. 3) 2019-20* for depreciation/amortisation expenses, DCBs or other operational expenses.

**Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

	2018-19 Actual \$'000	2019-20 Revised budget \$'000	2020-21 Forw ard estimate \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000
<b>EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT</b>					
Other expenses	79,502	-	-	76,000	-
<b>Total expenses administered on behalf of Government</b>	<b>79,502</b>	<b>-</b>	<b>-</b>	<b>76,000</b>	<b>-</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Non-taxation revenue</b>					
Fees and fines	1,026	66	33	2,000	66
Other revenue	27	-	-	-	-
<b>Total non-taxation revenue</b>	<b>1,053</b>	<b>66</b>	<b>33</b>	<b>2,000</b>	<b>66</b>
<b>Total own-source revenue administered on behalf of Government</b>	<b>1,053</b>	<b>66</b>	<b>33</b>	<b>2,000</b>	<b>66</b>
<b>Total own-source income administered on behalf of Government</b>	<b>1,053</b>	<b>66</b>	<b>33</b>	<b>2,000</b>	<b>66</b>
<b>Net cost of/(contribution by) services</b>	<b>78,449</b>	<b>(66)</b>	<b>(33)</b>	<b>74,000</b>	<b>(66)</b>
<b>Surplus/(deficit) after income tax</b>	<b>(78,449)</b>	<b>66</b>	<b>33</b>	<b>(74,000)</b>	<b>66</b>
<b>Total comprehensive income (loss) attributable to the Australian Government</b>	<b>(78,449)</b>	<b>66</b>	<b>33</b>	<b>(74,000)</b>	<b>66</b>

Prepared on Australian Accounting Standards basis.

**Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

	2018-19 Actual \$'000	2019-20 Revised budget \$'000	2020-21 Forw ard estimate \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	2	2	2	2	2
<b>Total financial assets</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>
<b>Total assets administered on behalf of Government</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	24,706	24,706	24,706	24,706	24,706
<b>Total payables</b>	<b>24,706</b>	<b>24,706</b>	<b>24,706</b>	<b>24,706</b>	<b>24,706</b>
<b>Total liabilities administered on behalf of Government</b>	<b>24,706</b>	<b>24,706</b>	<b>24,706</b>	<b>24,706</b>	<b>24,706</b>
<b>Net assets/(liabilities)</b>	<b>(24,704)</b>	<b>(24,704)</b>	<b>(24,704)</b>	<b>(24,704)</b>	<b>(24,704)</b>

Prepared on Australian Accounting Standards basis.



**Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)**

	2018-19 Actual \$'000	2019-20 Revised budget \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Other	1,053	66	33	2,000	66
<b>Total cash received</b>	<b>1,053</b>	<b>66</b>	<b>33</b>	<b>2,000</b>	<b>66</b>
<b>Cash used</b>					
Suppliers	54,796	-	-	-	-
Other	-	-	-	76,000	-
<b>Total cash used</b>	<b>54,796</b>	<b>-</b>	<b>-</b>	<b>76,000</b>	<b>-</b>
<b>Net cash from / (used by) operating activities</b>	<b>(53,743)</b>	<b>66</b>	<b>33</b>	<b>(74,000)</b>	<b>66</b>
<b>Net increase/(decrease) in cash held</b>	<b>(53,743)</b>	<b>66</b>	<b>33</b>	<b>(74,000)</b>	<b>66</b>
Cash and cash equivalents at beginning of reporting period	-	2	2	2	2
Cash from Official Public Account for:					
- Appropriations	55,077	-	-	76,000	-
- Special Accounts	-	-	-	-	-
- Transfers from other entities (Finance - Whole of Government)	-	-	-	-	-
<b>Total cash from Official Public Account</b>	<b>55,077</b>	<b>-</b>	<b>-</b>	<b>76,000</b>	<b>-</b>
Cash to Official Public Account for:					
- Appropriations	(1,332)	(66)	(33)	(2,000)	(66)
<b>Total cash to Official Public Account</b>	<b>(1,332)</b>	<b>(66)</b>	<b>(33)</b>	<b>(2,000)</b>	<b>(66)</b>
<b>Cash and cash equivalents at end of reporting period</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>

Prepared on Australian Accounting Standards basis.

**Table 3.11: Schedule of administered capital budget (for the period ended 30 June)**

The AEC has no budgeted capital administered on behalf of the Government.

**Table 3.12: Statement of administered asset movements (2019-20 Budget year)**

The AEC has no budgeted non-financial assets administered on behalf of the Government.



# INDEPENDENT PARLIAMENTARY EXPENSES AUTHORITY

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## **INDEPENDENT PARLIAMENTARY EXPENSES AUTHORITY**

### **Section 1: Entity overview and resources**

#### **1.1 STRATEGIC DIRECTION STATEMENT**

No changes have occurred that impact on the Independent Parliamentary Expenses Authority's (IPEA's) Strategic Direction since the issue of the 2019-20 Portfolio Budget Statements.

#### **1.2 ENTITY RESOURCE STATEMENT**

The Entity Resource Statement details the resourcing for IPEA at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2019-20 Budget year, including variations through Appropriation Bills (No. 3 and No. 4), Special Appropriations and Special Accounts.

**Table 1.1: Independent Parliamentary Expenses Authority resource statement — Additional Estimates for 2019-20 as at February 2020**

	<i>Actual available appropriation</i>	<i>Estimate as at Budget</i>	<i>Proposed Additional Estimates</i>	<i>Total estimate at Additional Estimates</i>
	<i>2018-19</i>	<i>2019-20</i>	<i>2019-20</i>	<i>2019-20</i>
	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>
<b>Departmental</b>				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available	4,112	4,112	109	4,221
Departmental appropriation	10,021	10,095	-	10,095
s74 External Revenue (b)	325	-	-	-
<i>Total departmental annual appropriations</i>	<i>14,458</i>	<i>14,207</i>	<i>109</i>	<i>14,316</i>
<b>Total departmental resourcing</b>	<b>14,458</b>	<b>14,207</b>	<b>109</b>	<b>14,316</b>
<b>Administered</b>				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available	1,911	1,911	(1,323)	588
Outcome 1	35,203	35,727	2,492	38,219
<i>Total administered annual appropriations</i>	<i>37,114</i>	<i>37,638</i>	<i>1,169</i>	<i>38,807</i>
<i>Total administered special appropriations (c)</i>	<i>31,728</i>	<i>32,246</i>	<i>-</i>	<i>32,246</i>
<b>Total administered resourcing</b>	<b>68,842</b>	<b>69,884</b>	<b>1,169</b>	<b>71,053</b>
<b>Total resourcing for Independent Parliamentary Expenses Authority</b>	<b>83,300</b>	<b>84,091</b>	<b>1,278</b>	<b>85,369</b>
			<i>Actual</i>	
			<i>2018-19</i>	<i>2019-20</i>
<b>Average staffing level (number)</b>			<b>52</b>	<b>59</b>

Prepared on a resourcing (i.e. appropriations available) basis.

(a) *Appropriation Act (No. 1) 2019-20* and *Appropriation Bill (No. 3) 2019-20*.

(b) External revenue receipts under section 74 of the PGPA Act.

(c) For further information on special appropriations please refer to Table 2.1.1 on outcome and program expenses broken down by various funding sources e.g. annual appropriations.

Note: All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

### 1.3 ENTITY MEASURES

**Table 1.2: Independent Parliamentary Expenses Authority Measures since Budget**

IPEA had no new measures since the 2019-20 Portfolio Budget Statements.

### 1.4 ADDITIONAL ESTIMATES, RESOURCING AND VARIATIONS TO OUTCOMES

The following tables detail the changes to the resourcing for IPEA at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2019-20 Budget in Appropriation Bills (No. 3 and No. 4).

**Table 1.3: Additional estimates and other variations to outcomes since 2019-20 Budget**

	Program impacted	2019-20 \$'000	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000
<b>Outcome 1</b>					
<b>Administered</b>					
<b>Annual appropriations</b>					
<b>Changes in Parameters</b>					
(net decrease)	1.1	-	(72)	(109)	(111)
<b>Other Variations</b>					
(net increase)	1.1	2,492	2,492	2,492	2,506
<b>Special appropriations</b>					
<b>Changes in Parameters</b>					
(net decrease)	1.1	-	(64)	(112)	(101)
<b>Net impact on appropriations for Outcome 1 (administered)</b>		<b>2,492</b>	<b>2,356</b>	<b>2,271</b>	<b>2,294</b>
<b>Outcome 1</b>					
<b>Departmental</b>					
<b>Annual appropriations</b>					
<b>Changes in Parameters</b>					
(net decrease)	1.1	-	(17)	(17)	(17)
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		<b>-</b>	<b>(17)</b>	<b>(17)</b>	<b>(17)</b>
<b>Total net impact on appropriations for Outcome 1</b>		<b>2,492</b>	<b>2,339</b>	<b>2,254</b>	<b>2,277</b>

Prepared on a resourcing (i.e. appropriations available) basis.

## 1.5 BREAKDOWN OF ADDITIONAL ESTIMATES BY APPROPRIATION BILL

The following tables detail the Additional Estimates sought for IPEA through Appropriation Bills (No. 3 and No. 4).

**Table 1.4: Appropriation Bill (No. 3) 2019-20**

	2018-19 Available \$'000	2019-20 Budget \$'000	2019-20 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Administered items</b>					
<b>Outcome 1</b>					
Support for current and former Parliamentarians and other as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources.					
	35,203	35,727	38,219	2,492	-
<b>Total administered</b>	<b>35,203</b>	<b>35,727</b>	<b>38,219</b>	<b>2,492</b>	<b>-</b>
<b>Departmental programs</b>					
<b>Outcome 1</b>					
Support for current and former Parliamentarians and other as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources.					
	10,021	10,095	10,095	-	-
<b>Total departmental</b>	<b>10,021</b>	<b>10,095</b>	<b>10,095</b>	<b>-</b>	<b>-</b>
<b>Total administered and departmental</b>	<b>45,224</b>	<b>45,822</b>	<b>48,314</b>	<b>2,492</b>	<b>-</b>

*Note:* 2018-19 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

**Table 1.5: Appropriation Bill (No. 4) 2019-20**

IPEA have not sought any Additional Estimates through Appropriation Bill (No. 4).



## Section 2: Revisions to outcomes and planned performance

### 2 CHANGES TO OUTCOME AND PROGRAM STRUCTURES

There has been no changes to outcomes or programs since the 2019-20 Portfolio Budget Statements.

#### 2.1 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 1

**Outcome 1:** Support for current and former Parliamentarians and others as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources.

##### Linked programs

<b>Department of Finance</b>
<b>Programs</b> <ul style="list-style-type: none"><li>• Program 3.1– Ministerial and Parliamentary Services</li></ul>
<b>Contribution to Outcome 1 made by linked programs</b> <p>IPEA administers and provides advice on travel related work expenses, and provides independent oversight of work expenses administered by the Department of Finance for current and former parliamentarians and their staff.</p>

##### Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1 Budgeted expenses for Outcome 1**

**Outcome 1: Support for current and former Parliamentarians and other as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources.**

	2018-19 Actual expenses \$'000	2019-20 Revised estimated expenses \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
<b>Program 1.1: Independent Parliamentary Expenses Authority - travel oversight and reporting</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	34,762	38,219	38,766	39,310	39,914
Special appropriations					
<i>Parliamentary Business Resources Act 2017</i>	25,757	31,703	32,145	37,232	33,572
<i>Parliamentary Entitlement Act 1990</i>	125	-	-	-	-
<i>Parliamentary Retirement Travel Act 2002</i>	213	543	592	601	610
Expenses not requiring appropriation in the Budget year (a)	1,707	-	-	-	-
<b>Administered total</b>	<b>62,564</b>	<b>70,465</b>	<b>71,503</b>	<b>77,143</b>	<b>74,096</b>
Departmental expenses					
Departmental appropriation	9,989	10,095	8,751	8,798	8,858
Expenses not requiring appropriation in the Budget year (a)	56	-	-	-	-
<b>Departmental total</b>	<b>10,045</b>	<b>10,095</b>	<b>8,751</b>	<b>8,798</b>	<b>8,858</b>
<b>Total expenses for program 1.1</b>	<b>72,609</b>	<b>80,560</b>	<b>80,254</b>	<b>85,941</b>	<b>82,954</b>
<b>Average staffing level (number)</b>	<b>52</b>	<b>59</b>			

- (a) Departmental expenses not requiring appropriation in the Budget year is made up of audit fees.  
Administered expenses not requiring appropriation in the Budget year are made up of adjustments to provision for post-retirement travel and parliamentary retirement travel.

**Table 2.1.2: Performance criteria for Outcome 1**

Table 2.1.2 below details the performance criteria and program associated with Outcome 1.

<b>Outcome 1</b> - Support for current and former Parliamentarians and others as required by the Australian Government through the delivery of, independent oversight and advice on, work resources and travel resources.
<b>Program 1.1 – Independent Parliamentary Expenses Authority – Travel Oversight and Reporting</b>  No changes have been made to the performance criteria for this program since the 2019-20 Portfolio Budget Statements.

## Section 3: Budgeted financial statements

### 3.1 BUDGETED FINANCIAL STATEMENTS

#### 3.1.1 Analysis of budgeted financial statements

There have been no significant changes to IPEA's budgeted financial statements since the 2019-20 Portfolio Budget Statements.

Departmental changes reflect the effect of economic parameter adjustments.

Administered changes reflect the variations in travel expenditure estimates for Parliamentarians and their staff and economic parameter adjustments.

#### 3.1.2 Budgeted financial statements

**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2018-19 Actual \$'000	2019-20 Revised budget \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	6,678	7,146	5,802	5,949	6,097
Suppliers	3,364	2,949	2,949	2,849	2,761
Other expenses	3	-	-	-	-
<b>Total expenses</b>	<b>10,045</b>	<b>10,095</b>	<b>8,751</b>	<b>8,798</b>	<b>8,858</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	1	-	-	-	-
<b>Total own-source revenue</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Gains</b>					
Other gains	56	-	-	-	-
<b>Total gains</b>	<b>56</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total own-source income</b>	<b>57</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net cost of / (contribution by) services</b>	<b>(9,988)</b>	<b>(10,095)</b>	<b>(8,751)</b>	<b>(8,798)</b>	<b>(8,858)</b>
Revenue from Government	10,021	10,095	8,751	8,798	8,858
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>33</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>33</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Prepared on Australian Accounting Standards basis.

**Table 3.2: Budgeted departmental balance sheet (as at 30 June)**

	2018-19 Actual \$'000	2019-20 Revised budget \$'000	2020-21 Forw ard estimate \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	50	50	50	50	50
Trade and other receivables	4,388	4,388	4,388	4,388	4,388
<b>Total financial assets</b>	<b>4,438</b>	<b>4,438</b>	<b>4,438</b>	<b>4,438</b>	<b>4,438</b>
<b>Non-financial assets</b>					
Other non-financial assets	8	8	8	8	8
<b>Total non-financial assets</b>	<b>8</b>	<b>8</b>	<b>8</b>	<b>8</b>	<b>8</b>
Assets held for sale	-	-	-	-	-
<b>Total assets</b>	<b>4,446</b>	<b>4,446</b>	<b>4,446</b>	<b>4,446</b>	<b>4,446</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	229	229	229	229	229
Personal benefits	-	-	-	-	-
Other payables	48	48	48	48	48
<b>Total payables</b>	<b>277</b>	<b>277</b>	<b>277</b>	<b>277</b>	<b>277</b>
<b>Provisions</b>					
Employee provisions	2,254	2,254	2,254	2,254	2,254
Other provisions	-	-	-	-	-
<b>Total provisions</b>	<b>2,254</b>	<b>2,254</b>	<b>2,254</b>	<b>2,254</b>	<b>2,254</b>
Liabilities included in disposal groups held for sale	-	-	-	-	-
<b>Total liabilities</b>	<b>2,531</b>	<b>2,531</b>	<b>2,531</b>	<b>2,531</b>	<b>2,531</b>
<b>Net assets</b>	<b>1,915</b>	<b>1,915</b>	<b>1,915</b>	<b>1,915</b>	<b>1,915</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	539	539	539	539	539
Retained surplus / (accumulated deficit)	1,376	1,376	1,376	1,376	1,376
<b>Total parent entity interest</b>	<b>1,915</b>	<b>1,915</b>	<b>1,915</b>	<b>1,915</b>	<b>1,915</b>
<b>Total Equity</b>	<b>1,915</b>	<b>1,915</b>	<b>1,915</b>	<b>1,915</b>	<b>1,915</b>

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after the deduction of liabilities.

**Table 3.3: Departmental statement of changes in equity — summary of movement (Budget Year 2019-20)**

	Retained earnings	Asset revaluation reserve	Other reserves	Contributed equity / capital	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Opening balance as at 1 July 2019</b>					
Balance carried forward from previous period	1,376	-	-	539	1,915
<b>Adjusted opening balance</b>	<b>1,376</b>	<b>-</b>	<b>-</b>	<b>539</b>	<b>1,915</b>
<b>Comprehensive income</b>					
Surplus/(deficit) for the period	-	-	-	-	-
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Closing balance attributable to the Australian Government</b>	<b>1,376</b>	<b>-</b>	<b>-</b>	<b>539</b>	<b>1,915</b>

Prepared on Australian Accounting Standards basis.

**Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2018-19 Actual	2019-20 Revised budget	2020-21 Forward estimate	2021-22 Forward estimate	2022-23 Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	9,911	10,095	8,751	8,798	8,858
Section 74 Receipts	325	-	-	-	-
Sale of goods and rendering of services	1	-	-	-	-
Other	5	-	-	-	-
<b>Total cash received</b>	<b>10,242</b>	<b>10,095</b>	<b>8,751</b>	<b>8,798</b>	<b>8,858</b>
<b>Cash used</b>					
Employees	6,600	7,146	5,802	5,949	6,097
Suppliers	3,305	2,949	2,949	2,849	2,761
Net GST paid	12	-	-	-	-
s74 External Revenue transferred to the OPA	325	-	-	-	-
<b>Total cash used</b>	<b>10,242</b>	<b>10,095</b>	<b>8,751</b>	<b>8,798</b>	<b>8,858</b>
<b>Net cash from / (used by) operating activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in cash held</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at the beginning of the reporting period	50	50	50	50	50
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>50</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Departmental capital budget statement (for the period ended 30 June)**

The IPEA has no capital budget.

**Table 3.6: Statement of asset movements (2019-20 Budget year)**

The IPEA has no budgeted non-financial assets.

**Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

	2018-19 Actual \$'000	2019-20 Revised budget \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
<b>EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT</b>					
Employee benefits	1,252	-	-	-	-
Suppliers	59,606	70,465	71,503	77,143	74,096
Write-down and impairment of assets	2	-	-	-	-
<b>Total expenses administered on behalf of Government</b>	<b>60,860</b>	<b>70,465</b>	<b>71,503</b>	<b>77,143</b>	<b>74,096</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
Own-source revenue					
Non-taxation revenue					
Other revenue	-	-	-	-	-
<b>Total non-taxation revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total own-source revenue administered on behalf of Government</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total own-source income administered on behalf of Government</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net cost of/(contribution by) services</b>	<b>60,860</b>	<b>70,465</b>	<b>71,503</b>	<b>77,143</b>	<b>74,096</b>
<b>Surplus/(deficit) after income tax</b>	<b>(60,860)</b>	<b>(70,465)</b>	<b>(71,503)</b>	<b>(77,143)</b>	<b>(74,096)</b>
<b>Total comprehensive income (loss) attributable to the Australian Government</b>	<b>(60,860)</b>	<b>(70,465)</b>	<b>(71,503)</b>	<b>(77,143)</b>	<b>(74,096)</b>

Prepared on Australian Accounting Standards basis.

**Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

	2018-19 Actual \$'000	2019-20 Revised budget \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	10	10	10	10	10
Trade and other receivables	260	260	260	260	260
<b>Total financial assets</b>	<b>270</b>	<b>270</b>	<b>270</b>	<b>270</b>	<b>270</b>
<b>Total assets administered on behalf of Government</b>	<b>270</b>	<b>270</b>	<b>270</b>	<b>270</b>	<b>270</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	1,413	1,413	1,413	1,413	1,413
Other payables	449	449	449	449	449
<b>Total payables</b>	<b>1,862</b>	<b>1,862</b>	<b>1,862</b>	<b>1,862</b>	<b>1,862</b>
<b>Provisions</b>					
Other provisions	4,090	4,090	4,090	4,090	4,090
<b>Total provisions</b>	<b>4,090</b>	<b>4,090</b>	<b>4,090</b>	<b>4,090</b>	<b>4,090</b>
<b>Total liabilities administered on behalf of Government</b>	<b>5,952</b>	<b>5,952</b>	<b>5,952</b>	<b>5,952</b>	<b>5,952</b>
<b>Net assets/(liabilities)</b>	<b>(5,682)</b>	<b>(5,682)</b>	<b>(5,682)</b>	<b>(5,682)</b>	<b>(5,682)</b>

Prepared on Australian Accounting Standards basis.



**Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)**

	2018-19 Actual \$'000	2019-20 Revised budget \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>	-	-	-	-	-
<b>Total cash received</b>	-	-	-	-	-
<b>Cash used</b>					
Suppliers	62,436	70,465	71,503	77,143	74,096
Net GST paid	(84)	-	-	-	-
Employees	1,087	-	-	-	-
<b>Total cash used</b>	<b>63,439</b>	<b>70,465</b>	<b>71,503</b>	<b>77,143</b>	<b>74,096</b>
<b>Net cash from / (used by) operating activities</b>	<b>(63,439)</b>	<b>(70,465)</b>	<b>(71,503)</b>	<b>(77,143)</b>	<b>(74,096)</b>
<b>Net increase/(decrease) in cash held</b>	<b>(63,439)</b>	<b>(70,465)</b>	<b>(71,503)</b>	<b>(77,143)</b>	<b>(74,096)</b>
Cash and cash equivalents at beginning of reporting period	-	10	10	10	10
Cash from Official Public Account for:					
- Appropriations	64,148	70,465	71,503	77,143	74,096
<b>Total cash from Official Public Account</b>	<b>64,148</b>	<b>70,465</b>	<b>71,503</b>	<b>77,143</b>	<b>74,096</b>
Cash to Official Public Account					
- Appropriations	699	-	-	-	-
<b>Total cash to Official Public Account</b>	<b>699</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at end of reporting period</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>

Prepared on Australian Accounting Standards basis.

**Table 3.10: Schedule of administered capital budget (for the period ended 30 June)**

The IPEA has no budgeted capital administered on behalf of the Government.

**Table 3.11: Statement of administered asset movements (2019-20 Budget year)**

The IPEA has no budgeted non-financial assets administered on behalf of the Government.

## **PORTFOLIO GLOSSARY**

Term	Meaning
Accumulated Depreciation	The aggregate depreciation recorded for a particular depreciating asset.
Administered Items	Expenses, revenues, assets or liabilities managed by entities on behalf of the Commonwealth. Entities do not control administered items. Administered expenses include grants, subsidies and benefits. In many cases, administered expenses fund the delivery of third party outputs.
Additional Estimates	Where amounts appropriated at Budget time are insufficient, Parliament may appropriate more funds to portfolios through the Additional Estimates Acts.
Additional Estimates Bills or Acts	These are Appropriation Bills (No. 3 and No. 4), and a separate Bill for the Parliamentary Departments ((Parliamentary Departments) Bill (No.2)). These Bills are introduced into Parliament after the Budget Bills.
Appropriation	A law of the Australian Parliament that provides authority for Commonwealth entities to spend money from the Consolidated Revenue Fund (CRF) for a particular purpose. Entities may not spend money without an appropriation authorising that expenditure and, where necessary, other legislation authorising the specified purpose.
Annual Appropriation	Two appropriation Bills are introduced into Parliament in May and comprise the Budget. Further Bills are introduced later in the financial year as part of the Additional Estimates. Parliamentary departments have their own appropriations.
Capital Expenditure	Expenditure by an entity on capital projects, for example purchasing a building.

Charter of Budget Honesty Act	The <i>Charter of Budget Honesty Act 1998</i> provides a legislative framework for the conduct and reporting of fiscal policy.
Departmental terms	Assets, liabilities, revenues and expenses that are controlled by the entity in providing its outputs. Departmental items would generally include computers, plant and equipment assets used by agencies in providing goods and services and most employee expenses, supplier costs and other administrative expenses incurred.
Depreciation and Amortisation	Apportionment of an asset's capital value as an expense over its estimated useful life to take account of normal usage, obsolescence, or the passage of time.
Equity or Net Assets	Residual interest in the assets of an entity after deduction of its liabilities.
Expense	Total value of all of the resources consumed in producing goods and services or the loss of future economic benefits in the form of reductions in assets or increases in liabilities of an entity.
Fair Value	Valuation methodology: The amount for which an asset could be exchanged, or a liability settled, between knowledgeable and willing parties in an arm's length transaction. The fair value can be affected by the conditions of the sale, market conditions and the intentions of the asset holder.
Measure	A new policy or savings decision of the government with financial impacts.
Operating Result	Equals income less expense.
Outcomes	The government's objectives in each portfolio area. Outcomes are desired results, impacts or consequences for the Australian community influenced by the actions of the Australian Government. Actual outcomes are the results or impacts actually achieved.

## *Portfolio Glossary*

Portfolio	A Minister's area of responsibility as a member of Cabinet. A portfolio consists of one or more Departments of State and a number of entities with similar general objectives and outcomes.
PGPA Act	<i>Public Governance, Performance and Accountability Act 2013.</i>
Revenue	Total value of resources earned or received to cover the production of goods and services or increases in future economic benefits in the form of increases in assets or reductions in liabilities of an entity.
Special Accounts	A type of special appropriation, limited by amount, criteria or time, which may be established under sections 78 and 80 of the PGPA Act.
Special Appropriations	Authority within an Act (other than an annual Appropriation Act) to spend money from the Consolidated Revenue Fund for particular purposes. The <i>Social Security (Administration) Act 1999</i> , for example, contains several special appropriations to make social security payments. Special appropriations support around 80 per cent of all government expenditure each year.