



Information Bulletin – Comcover Statement of Cover 2018-19

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Comcover Statement of Cover 2018-19 – Key Changes

The *Comcover Statement of Cover 2018-19* (the Statement of Cover) takes effect from 1 July 2018 and supersedes the *Comcover Statement of Cover 2017-18*. It is important that you, as the Fund Member, carefully read the Statement of Cover and understand the changes that may affect the level and extent of your cover.

The Statement of Cover is a statement of the policy under which Comcover manages and settles claims for funding losses on behalf of Fund Members and the Commonwealth more generally.

As always, your Relationship Manager is available to provide guidance and advice in response to any queries you may have.

Notable changes in the Statement of Cover from the Comcover Statement of Cover 2017-18 include:

CHAPTER 3 – LIABILITY

6. General Liability and Professional Indemnity

6(3)(c) Amended to explicitly state that Fund Members will be covered for defence costs associated with liability arising out of a Fund Member's breach of contract.

CHAPTER 4 – PROPERTY

9. Property in Transit

9(2)(d) Amended to clarify that Comcover does not cover the gradual deterioration of property while in transit, consistent with the exclusion under section 8(3)(a).

CHAPTER 5 – MOTOR VEHICLE

12. Motor Vehicle

12(2)(a) Addition of the wording 'where a motor vehicle is owned by you' to clarify that this section only applies to owned vehicles.

12(2)(b) Addition of new section to outline the pay-out terms for a motor vehicle leased by the Fund Member.

12(4)(a) Amended to clarify that Comcover will also pay for reasonable costs, charges and expenses incurred to clean and remove debris arising from the leaking, spillage, escape or explosions of goods being carried by the Fund Member's motor vehicle.

Note: This is only a summary of the key changes between the 2017-18 and 2018-19 Statement of Cover. This summary is not definitive and decisions relating to coverage in specific circumstances will be determined in accordance with the wording of the Statement of Cover.

If you require any further information, please contact your Relationship Manager at Comcover on 1800 651 540 (selecting option 3).