**COMMONWEALTH SUPERANNUATION CORPORATION**

**ENTITY RESOURCES AND PLANNED PERFORMANCE**

**COMMONWEALTH SUPERANNUATION CORPORATION**

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**COMMONWEALTH SUPERANNUATION CORPORATION**

# Section 1: Entity overview and resources

## STRATEGIC DIRECTION STATEMENT

The Commonwealth Superannuation Corporation (CSC) is responsible for the investment of funds and administration of the Public Superannuation Scheme Accumulation Plan (PSSap); the Public Sector Superannuation Scheme (PSS); the Commonwealth Superannuation Scheme (CSS); the Military Superannuation and Benefits Scheme (MSBS); and the Australian Defence Force Superannuation Scheme (ADF Super). In addition, CSC administers six ‘unfunded’ superannuation schemes: the Defence Forces Retirement Benefits Scheme (DFRB), the Defence Force Retirement and Death Benefits Scheme (DFRDB), the Defence Force (Superannuation) (Productivity Benefit) Scheme (DFSPB), the 1922 Scheme, the Papua New Guinea Scheme (PNG) and the Australian Defence Force Cover Scheme (ADF Cover).

CSC seeks to achieve its outcome agreed with the government by delivering consistently competitive and risk-managed investment performance, efficient scheme administration for contributors and beneficiaries and effective interaction with its other stakeholders.

CSC aspires to maintain its leadership position as a superannuation provider of choice in the Commonwealth sector. CSC will work with the government to improve or modernise scheme design and will work to improve service to members.

As a holder of licences from both Australian Prudential Regulation Authority (APRA) and Australian Securities and Investments Commission (ASIC), CSC will continue to ensure the highest standards are maintained and will seek to meet all compliance obligations.

## ENTITY RESOURCE STATEMENT

Table 1.1 shows the total funding from all sources available to CSC for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for CSC’s operations) classification.

For more detailed information on special accounts and special appropriations, please refer to *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the ‘Budgeted expenses by Outcome 1’ tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

### Table 1.1: Commonwealth Superannuation Corporation resource statement — Budget estimates for 2018-19 as at Budget May 2018

|  |  |  |
| --- | --- | --- |
| **Opening balance/cash reserves at 1 July** | *2017-18* | 2018-19 |
| *Estimated* | Estimate |
| *actual* |  |
| *$'000* | $'000 |
| *44,685* | 29,577 |
| **Funds from Government** | *91,396* | 73,068 |
| Special accounts |
| CSC Special Account Departmental |
| Services for Other Entities and Trust Moneys CSC Special Account Administered | *130,474* | 131,474 |
| Total special accounts | *221,870* | 204,542 |
| **Total funds from Government** | ***221,870*** | **204,542** |
| **Funds from other sources** | *132* | 132 |
| Interest |
| Sale of goods and services | *38,427* | 30,656 |
| **Total funds from other sources** | ***38,559*** | **30,788** |
| **Total net resourcing for Commonwealth Superannuation** | ***305,114*** | **264,907** |
| **Corporation** |

|  |  |  |
| --- | --- | --- |
| **Average staffing level (number) (a)** | *2017-18* | 2018-19 |
| *466* | 476 |

(a) Average staffing levels reflect all staff involved in the investment and administration of the schemes. All employee expenses are paid by CSC and CSC on-charges the scheme for the portion of expenses that are referable to the investment of the scheme funds.

### Table 1.1: Commonwealth Superannuation Corporation resource statement —

### Budget estimates for 2018-19 as at Budget May 2018 (continued) Third party payments from and on behalf of other entities

|  |  |  |
| --- | --- | --- |
| Payments made on behalf of another entity  (as disclosed in the respective entity's resource statement)  **Finance Superannuation Special Appropriations:**  *Superannuation Act 1922*  *Superannuation Act 1976*  *Superannuation Act 1990*  *Same-Sex Relationships Act 2008* (Equal Treatment in Commonwealth Laws - Superannuation)  *Governance of Australian Government Superannuation Schemes Act 2011*  **Defence Superannuation Special Appropriations:**  *Defence Forces Retirement Benefits Act 1948*  *Defence Force Retirement and Death Benefits Act 1973 Military Superannuation and Benefits Act 1991 Australian Defence Force Cover Act 2015*  **CSC draws on the following Finance Annual Appropriations**  *Appropriation Act (No.1) (a) Appropriation Act (No.1) (b) Appropriation Act (No.2) (b)*  **PNG Scheme**  Administered Appropriation Act | *2017-18*  *estimated*  *actual*  *$'000* | 2018-19  estimate  $'000 |
| *74,802*  *4,430,703*  *2,088,975*  *64*  *1,000*  *43,124*  *1,614,241*  *777,110*  *1,789*  *500*  *309*  *992*  *6,181* | 69,188  4,515,281  2,129,139  66  1,000  39,132  1,613,340  783,704  8,051  500  391  987  *5,587* |

1. Compensation and Legal Payments
2. Act of Grace Payments

Prepared on a resourcing (i.e. appropriations available) basis.

## BUDGET MEASURES

No budget measures have been announced since the 2017-18 Mid-Year Economic and Fiscal Outlook (MYEFO) that impact CSC.

# Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

**Note:**

Performance reporting requirements in the Portfolio Budget Statements are part of the enhanced Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance criteria described in Portfolio Budget Statements will be read with broader information provided in an entity’s corporate plans and annual performance statements – included in Annual Reports - to provide an entity’s complete performance story.

The most recent corporate plan for CSC can be found at: [http://www.csc.gov.au/about-us/governance/.](http://www.csc.gov.au/about-us/governance/)

The most recent annual performance statement can be found at: [http://www.csc.gov.au/reports-and-information/annual-reports/.](http://www.csc.gov.au/reports-and-information/annual-reports/)

## 2.1 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 1

**Outcome 1:** Retirement and insurance benefits for scheme members and beneficiaries, including past, present and future employees of the Australian Government and other eligible employers and members of the Australian Defence Force, through investment and administration of their superannuation funds and schemes.

**Linked programs**

|  |
| --- |
| **Department of Finance** |
| **Programs**   * Program 2.7 – Public Sector Superannuation |
| **Department of Defence** |
| **Programs**   * Program 2.14 – Defence Force Superannuation Benefits * Program 2.15 – Defence Force Superannuation Nominal Interest |
| **Contribution to Outcome 1 made by linked programs**  The Department of Finance and Department of Defence provide funding through third party access arrangements to Commonwealth Superannuation Corporation for the purpose of providing payments of retirement and insurance benefits for scheme members and beneficiaries, including past, present and future employees of the Australian Government and other eligible employers and members of the Australian Defence Force. |

### Budgeted expenses for Outcome 1

This table shows how much CSC intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

### Table 2.1.1: Budgeted expenses for Outcome 1

**Outcome 1: Retirement and insurance benefits for scheme members and beneficiaries, including past, present and future employees of the Australian Government and other eligible employers and members of the Australian Defence Force, through investment and administration of their superannuation funds and schemes.**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 2017-18  Estimated  actual  $'000 | | 2018-19  Budget  $'000 | 2019-20  Forward estimate  $'000 | 2020-21  Forward estimate  $'000 | 2021-22  Forward estimate  $'000 |
| **Program 1.1: Superannuation Scheme Governance** | | | | | |
| Revenue from Government Special accounts  CSC Special Account Revenues from other independent  sources  **Total expenses for Program 1.1 (a)** | 112,892 | 107,754 | 102,417 | 103,702 | 105,464 |
| 132 | 132 | 132 | 132 | 132 |
| **113,024** | **107,886** | **102,549** | **103,834** | **105,596** |
| **Outcome 1 totals by resource type** | | | | | |
| Revenue from Government Special accounts  Revenues from other independent sources  **Total expenses for Outcome 1** | 112,892 | 107,754 | 102,417 | 103,702 | 105,464 |
| 132 | 132 | 132 | 132 | 132 |
| **113,024** | **107,886** | **102,549** | **103,834** | **105,596** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Average staffing level (number) (b)** | 2017-18 | 2018-19 |  |
| 466 | 476 |

1. Expenses reflect only the cost paid by CSC and do not reflect the total cost involved in the investment of funds and administration of the schemes.
2. Average staffing levels reflect all staff involved in the investment and administration of the schemes. All employee expenses are paid by CSC and CSC on-charges the scheme for the portion of expenses that are referable to the investment of the scheme funds.

### Table 2.1.2: Performance criteria for Outcome 1

Table 2.1.2 below details the performance criteria for each program associated with Outcome 1. It also summarises how each program is delivered and where 2018-19 Budget measures have created new programs or materially changed existing programs.

|  |  |  |
| --- | --- | --- |
| **Outcome 1 –** Retirement and insurance benefits for scheme members and beneficiaries, including past, present and future employees of the Australian Government and other eligible employers and members of the Australian Defence Force, through investment and administration of their superannuation funds and schemes. | | |
| **Program 1.1** – **Superannuation Scheme Governance** | | |
| **Delivery** | * Risk managed investment of member’s superannuation balances. * Meeting licence obligations set out by APRA and ASIC. * Development and implementation of industry standard administration services. * Provision of information for scheme members including responding to member enquiries and publications, websites and seminars. | |
| **Performance information: Program 1.1** – **Superannuation Scheme Governance** | | |
| **Year** | **Performance criteria** | **Targets** |
| 2017-18 | * CSC’s investment performance for its default accumulation option over a rolling three-year period. * CSC’s investment portfolio is maintained within Board approved risk parameters, such that negative returns are expected in no more than 4 out of every 20 years for the default accumulation option. * Achievement of operational objectives for benefit payments, pension and contributions processing and the dispatch of members’ statements. * Adequate satisfaction level of members, beneficiaries and employers with the service provided. | * Over the rolling three-year period to June 2018, CSC’s default accumulation option is estimated to meet its annual return target of 3.5% within Board approved risk parameters. * It is estimated that the target of achieving negative returns in no more than 4 out of every 20 years for the default accumulation option will be met. * It is estimated that the target of achieving 90% of each operational objective will be met. * It is estimated that the target of achieving a Net Promoter Score (industry standard satisfaction measure) survey result of +10 will not be met. |

Table continues on next page

### Table 2.1.2: Performance criteria for Outcome 1 (continued)

|  |  |  |
| --- | --- | --- |
| **Performance information: Program 1.1** – **Superannuation Scheme Governance** | | |
| **Year** | **Performance criteria** | **Targets** |
| 2018-19 | * CSC’s investment performance for its default options over a rolling   three-year period.   * CSC’s investment portfolio is maintained within Board approved risk parameters, such that negative returns are expected in no more than four out of every 20 years for the default options. | * Default option annual real return of 3.5% over a rolling three-year period. * Negative returns in no more than 4 out of every 20 years for the default options. |
|  | * Achievement of operational objectives for contributions processing and benefit/pension payments. * Adequate satisfaction level of members, beneficiaries and employers with the service provided. | * 90% of each operational objective achieved. * Net Promoter Score (industry standard satisfaction measure) survey result of +10 for employers. * Annual increase in NPS survey result for members/beneficiaries of 4 points. |
| 2019-20 and beyond | As per 2018-19. | As per 2018-19. |
| **Purpose (a)** | CSC’s purpose is to build, support and protect better retirement outcomes for all our members (being current and former Australian Government employees and members of the Australian Defence Force) and their families. | |

(a) Refers to CSC’s purpose from the 2017-18 Corporate Plan.

# Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2018-19 budget year, including the impact of budget measures and resourcing on financial statements.

## BUDGETED FINANCIAL STATEMENTS

* + 1. **Differences between entity resourcing and financial statements**

No material differences exist between entity resourcing and the financial statements.

* + 1. **Explanatory notes and analysis of budgeted financial statements**

CSC is the trustee for the PSSap, PSS, CSS, MSBS and ADF Super regulated superannuation schemes and six ‘unfunded’ superannuation schemes. The governance arrangements of these schemes are set out in the Governance of Australian Government Superannuation Schemes Act 2011 and various scheme specific Acts, Trust Deeds, legislation, rules and determinations. These requirements prescribe which costs are to be paid from scheme funds and which costs are to be borne by the fees levied upon Commonwealth entities.

CSC receives revenue through fees paid by Commonwealth entities and some entities with residual membership in the schemes, such as the Northern Territory and Australian Capital Territory governments. All CSC fee revenue from Commonwealth entities is managed through a Special Account.

CSC’s budgeted departmental expenses shown in this document reflect only the costs paid and income received, by CSC into its Special Account and does not reflect the total cost involved in the investment of funds and administration of the schemes.

## 3.2. BUDGETED FINANCIAL STATEMENTS TABLES

### Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **EXPENSES (a)**  Employee benefits Suppliers  Depreciation and amortisation Finance costs  Write-dow n and impairment of assets  **Total expenses LESS:**  **OWN-SOURCE INCOME**  **Ow n-source revenue**  Sale of goods and rendering of services  Interest  **Total ow n-source revenue**  **Total ow n-source income Net (cost of)/contribution by services**  **Surplus/(deficit) attributable to the Australian Government**  **Total comprehensive income/(loss) attributable to the Australian**  **Government** | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 |
| Estimated | Budget | Forw ard | Forw ard | Forw ard |
| actual |  | estimate | estimate | estimate |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| 60,287 | 60,223 | 61,073 | 61,937 | 62,867 |
| 45,122 | 41,853 | 35,666 | 36,508 | 37,340 |
| 7,597 | 5,792 | 5,792 | 5,371 | 5,371 |
| 12 | 12 | 12 | 12 | 12 |
| 6 | 6 | 6 | 6 | 6 |
| **113,024** | **107,886** | **102,549** | **103,834** | **105,596** |
| 112,892 | 107,754 | 102,417 | 103,702 | 105,464 |
| 132 | 132 | 132 | 132 | 132 |
| **113,024** | **107,886** | **102,549** | **103,834** | **105,596** |
| **113,024** | **107,886** | **102,549** | **103,834** | **105,596** |
| **-** | **-** | **-** | **-** | **-** |
| **-** | **-** | **-** | **-** | **-** |
| **-** | **-** | **-** | **-** | **-** |

**Note: Impact of net cash appropriation arrangements**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Total comprehensive income/(loss) excluding depreciation/**  **amortisation expenses previously funded through revenue appropriations**  less heritage and cultural depreciation expenses previously funded through revenue appropriations (a)  **Total comprehensive income/(loss)**  **- as per the Statement of comprehensive income** | 2017-18  $'000 | 2018-19  $'000 | 2019-20  $'000 | 2020-21  $'000 | 2021-22  $'000 |
| **-** | **-** | **-** | **-** | **-** |
| **-** | **-** | **-** | **-** | **-** |

Prepared on Australian Accounting Standards basis.

(a) Expenses reflect only the cost paid by CSC and do not reflect the total cost involved in the investment of funds and administration of the schemes.

### Table 3.2: Budgeted departmental balance sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **ASSETS** | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 |
| Estimated | Budget | Forward | Forward | Forward |
| actual |  | estimate | estimate | estimate |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| 34,645 | 27,573 | 25,140 | 23,050 | 21,292 |
| **Financial assets** |
| Cash and cash equivalents |
| Trade and other receivables | 8,162 | 8,162 | 8,162 | 8,162 | 8,162 |
| ***Total financial assets*** | ***42,807*** | ***35,735*** | ***33,302*** | ***31,212*** | ***29,454*** |
| **Non-financial assets** | 16,816 | 15,707 | 14,598 | 13,489 | 12,380 |
| Land and buildings |
| Property, plant and equipment | 3,966 | 5,075 | 6,184 | 7,293 | 8,402 |
| Intangibles | 19,902 | 19,902 | 19,902 | 19,902 | 19,902 |
| Other non-financial assets | 3,015 | 3,018 | 3,018 | 3,018 | 3,018 |
| ***Total non-financial assets*** | ***43,699*** | ***43,702*** | ***43,702*** | ***43,702*** | ***43,702*** |
| **Total assets** | **86,506** | **79,437** | **77,004** | **74,914** | **73,156** |
| **LIABILITIES** | 13,560 | 13,184 | 12,405 | 11,573 | 10,578 |
| **Payables** |
| Suppliers |
| Other payables | 5,517 | 1,493 | 1,493 | 1,493 | 1,493 |
| ***Total payables*** | ***19,077*** | ***14,677*** | ***13,898*** | ***13,066*** | ***12,071*** |
| **Provisions** | 12,784 | 12,784 | 12,784 | 12,784 | 12,784 |
| Employee provisions |
| Other provisions | 12,790 | 9,521 | 6,967 | 4,409 | 1,846 |
| ***Total provisions*** | ***25,574*** | ***22,305*** | ***19,751*** | ***17,193*** | ***14,630*** |
| **Total liabilities** | **44,651** | **36,982** | **33,649** | **30,259** | **26,701** |
| **Net assets** | **41,855** | **42,455** | **43,355** | **44,655** | **46,455** |
| **EQUITY\*** | 35,475 | 35,475 | 35,475 | 35,475 | 35,475 |
| **Parent entity interest** |
| Contributed equity |
| Reserves | 979 | 1,579 | 2,479 | 3,779 | 5,579 |
| Retained surplus | 5,401 | 5,401 | 5,401 | 5,401 | 5,401 |
| ***Total parent entity interest*** | ***41,855*** | ***42,455*** | ***43,355*** | ***44,655*** | ***46,455*** |
| **Total equity** | **41,855** | **42,455** | **43,355** | **44,655** | **46,455** |

Prepared on Australian Accounting Standards basis.

\*Equity is the residual interest in assets after deduction of liabilities.

### Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2018-19)

Retained earnings

Asset revaluation

reserve

Other reserves

Contributed

equity/ capital

Total equity

**Opening balance as at 1 July 2018**

Balance carried forward from previous period

$'000 $'000 $'000 $'000 $'000

5,401 479 500 35,475 41,855



***Adjusted opening balance 5,401 479 500 35,475 41,855***

**Comprehensive income**

Other comprehensive income - - - - - Surplus/(deficit) for the period - - - - -

***Total comprehensive income - - - - -* Transfers to/(from) reserves**  - - 600 - 600 **Estimated closing balance as at**

**30 June 2019 5,401 479 1,100 35,475 42,455**

**Closing balance attributable to**

**the Australian Government 5,401 479 1,100 35,475 42,455**

Prepared on Australian Accounting Standards basis.

### Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **OPERATING ACTIVITIES**  **Cash received**  Sale of goods and rendering of services  Interest  ***Total cash received***  **Cash used** Employees Suppliers Other  ***Total cash used***  **Net cash from/(used by) operating activities**  **INVESTING ACTIVITIES**  **Cash used**  Purchase of property, plant and equipment and intangibles  ***Total cash used***  **Net cash from/(used by) investing activities** | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 |
| Estimated | Budget | Forward | Forward | Forward |
| actual |  | estimate | estimate | estimate |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| 107,498 | 103,724 | 102,411 | 103,696 | 105,458 |
| 131 | 132 | 132 | 132 | 132 |
| ***107,629*** | ***103,856*** | ***102,543*** | ***103,828*** | ***105,590*** |
| 59,870 | 60,223 | 61,073 | 61,937 | 62,867 |
| 45,297 | 42,232 | 36,445 | 37,340 | 38,335 |
| 1,439 | 3,281 | 2,566 | 2,570 | 2,575 |
| ***106,606*** | ***105,736*** | ***100,084*** | ***101,847*** | ***103,777*** |
| **1,023** | **(1,880)** | **2,459** | **1,981** | **1,813** |
| 18,061 | 5,792 | 5,792 | 5,371 | 5,371 |
| ***18,061*** | ***5,792*** | ***5,792*** | ***5,371*** | ***5,371*** |
| **(18,061)** | **(5,792)** | **(5,792)** | **(5,371)** | **(5,371)** |
| **FINANCING ACTIVITIES**  **Cash received**  Transfers to operational risk reserve  ***Total cash received***  **Net cash from/(used by) financing activities**  **Net increase/(decrease) in cash held**  Cash and cash equivalents at the beginning of the reporting period  **Cash and cash equivalents at the end of the reporting period** | 370 | 600 | 900 | 1,300 | 1,800 |
| ***370*** | ***600*** | ***900*** | ***1,300*** | ***1,800*** |
| **370** | **600** | **900** | **1,300** | **1,800** |
| **(16,668)** | **(7,072)** | **(2,433)** | **(2,090)** | **(1,758)** |
| 51,313 | 34,645 | 27,573 | 25,140 | 23,050 |
| 34,645 | 27,573 | 25,140 | 23,050 | 21,292 |

Prepared on Australian Accounting Standards basis.

### Table 3.5: Departmental capital budget statement (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **PURCHASE OF NON-FINANCIAL ASSETS**  Funded internally from departmental resources  **TOTAL**  **RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE**  Total purchases  **Total cash used to acquire assets** | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 |
| Estimated | Budget | Forward | Forward | Forward |
| actual |  | estimate | estimate | estimate |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| 18,061 | 5,792 | 5,792 | 5,371 | 5,371 |
| **18,061** | **5,792** | **5,792** | **5,371** | **5,371** |
| 18,061 | 5,792 | 5,792 | 5,371 | 5,371 |
| **18,061** | **5,792** | **5,792** | **5,371** | **5,371** |

Prepared on Australian Accounting Standards basis

### Table 3.6: Statement of asset movements (Budget year 2018-19)



**As at 1 July 2018**

Leasehold Improvements

$'000



Other property, plant and equipment

$'000

Computer softw are

and intangibles

$'000

Total

$'000

Gross book value 24,701 7,711 30,926 63,338 Accumulated depreciation/

amortisation and impairment (7,885) (3,745) (11,024) (22,654)



**Opening net book balance 16,816 3,966 19,902 40,684 Capital asset additions**



**Estim ated expenditure on new or replacement assets**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| By purchase - other | 200 | 2,510 | 3,082 | 5,792 |
| **Total additions** | **200** | **2,510** | **3,082** | **5,792** |
| **Other movements**  Depreciation/amortisation expense | (1,309) | (1,401) | (3,082) | (5,792) |
| **Total other movements** | **(1,309)** | **(1,401)** | **(3,082)** | **(5,792)** |
| **As at 30 June 2019**  Gross book value | 24,901 | 10,221 | 34,008 | 69,130 |
| Accumulated depreciation/ amortisation and impairment | (9,194) | (5,146) | (14,106) | (28,446) |
| **Closing net book balance** | **15,707** | **5,075** | **19,902** | **40,684** |
| Prepared on Australian Accounting Standards basis. |  |  |  |  |

### Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

CSC has no budgeted income and expenses administered on behalf of the Government.

### Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

CSC has no budgeted assets and liabilities administered on behalf of the Government.

### Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

CSC has no budgeted cash flows administered on behalf of the Government.

### Table 3.10: Administered capital budget statement (for the period ended 30 June)

CSC has no budgeted capital administered on behalf of the Government.

### Table 3.11: Statement of administered asset movements (Budget year 2018-19)

CSC has no budgeted non-financial assets administered on behalf of the Government.