

Portfolio Additional Estimates Statements 2015-16

Finance Portfolio

Explanations of Additional Estimates 2015-16

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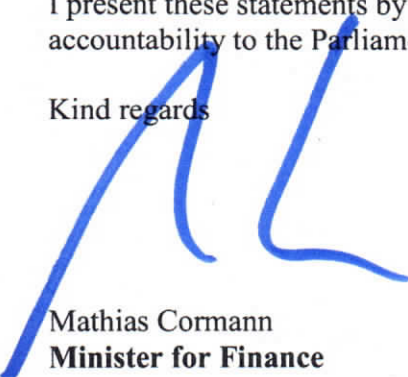
Dear Mr President
Dear Mr Speaker

I hereby submit Portfolio Additional Estimates Statements in support of the 2015-16 Additional Estimates for the Finance Portfolio.


These statements have been developed, and are submitted to the Parliament, as a statement on the funding requirements being sought for the Portfolio.

I present these statements by virtue of my ministerial responsibility for accountability to the Parliament and, through it, the public.

Kind regards



Mathias Cormann
Minister for Finance



January 2016

Abbreviations and Conventions

The following notations may be used:

NEC/nec	not elsewhere classified
-	nil
..	not zero, but rounded to zero
na	not applicable (unless otherwise specified)
nfp	not for publication
\$m	\$ million

Figures in tables and in the text may be rounded. Figures in text are generally rounded to one decimal place, whereas figures in tables are generally rounded to the nearest thousand. Discrepancies in tables between totals and sums of components are due to rounding.

ENQUIRIES

Should you have any enquiries regarding this publication please contact the Chief Finance Officer in the Department of Finance on (02) 6215 2222.

Links to Portfolio Budget Statements (including Portfolio Additional Estimates Statements and Portfolio Supplementary Additional Estimates Statements) can be located on the Australian Government Budget website at www.budget.gov.au.

**USER GUIDE
TO THE
PORTFOLIO ADDITIONAL
ESTIMATE STATEMENTS**

USER GUIDE

The purpose of the 2015-16 Portfolio Additional Estimates Statements (PAES), like that of the Portfolio Budget Statements (PB Statements), is to inform Senators and Members of Parliament of the proposed allocation of resources to Government outcomes by entities within the portfolio. The focus of the PAES differs from the PB Statements in one important aspect. While the PAES include an Entity Resource Statement to inform Parliament of the revised estimate of the total resources available to an entity, the focus of the PAES is on explaining the changes in resourcing by outcome(s) since the Budget. As such, the PAES provides information on new measures and their impact on the financial and/or non-financial planned performance of programmes supporting those outcomes.

The PAES facilitate understanding of the proposed appropriations in Appropriation Bills (Nos. 3 and 4) 2015-16. In this sense the PAES is declared by the Additional Estimates Appropriation Bills to be a 'relevant document' to the interpretation of the Bills according to section 15AB of the *Acts Interpretation Act 1901*.

Whereas the Mid-Year Economic and Fiscal Outlook (MYEFO) 2015-16 is a mid-year budget report which provides updated information to allow the assessment of the Government's fiscal performance against its fiscal strategy, the PAES update the most recent budget appropriations for entities within the portfolio.

Structure of the Portfolio Additional Estimates Statements

The PAES are presented in three parts with subsections.

User Guide	
	Provides a brief introduction explaining the purpose of the PAES.
Portfolio Overview	
	Provides an overview of the portfolio, including a chart that outlines the outcomes for entities in the portfolio.
Entity Additional Estimates Statements	
	A statement (under the name of the entity) for each entity affected by Additional Estimates.
Section 1: Entity Overview and Resources	This section details the changes in total resources available to an entity, the impact of any measures since Budget, and impact of Appropriation Bills Nos. 3 and 4.
Section 2: Revisions to Outcomes and Planned Performance	This section details changes to Government outcomes and/or changes to the planned performance of entity programmes.
Section 3: Explanatory Tables and Budgeted Financial Statements	This section contains updated explanatory tables on special account flows and staffing levels and revisions to the budgeted financial statements.
Portfolio Glossary	Explains key terms relevant to the Portfolio.
Acronyms	Details key acronyms used throughout the document.

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PORTFOLIO OVERVIEW

PORTFOLIO OVERVIEW

Portfolio Overview

The Finance portfolio outcomes are represented in Figure 1 on page 4.

Additional Estimates and Variations – Portfolio Level

Additional estimates and variations are being sought by the Department of Finance (Finance) and the Australian Electoral Commission (AEC). These are detailed in the respective statements later in this document, with a brief outline of the changes summarised below.

Funding for the other entities within the portfolio, being the Commonwealth Superannuation Corporation and the Future Fund Management Agency, remains unchanged.

Department of Finance (Finance)

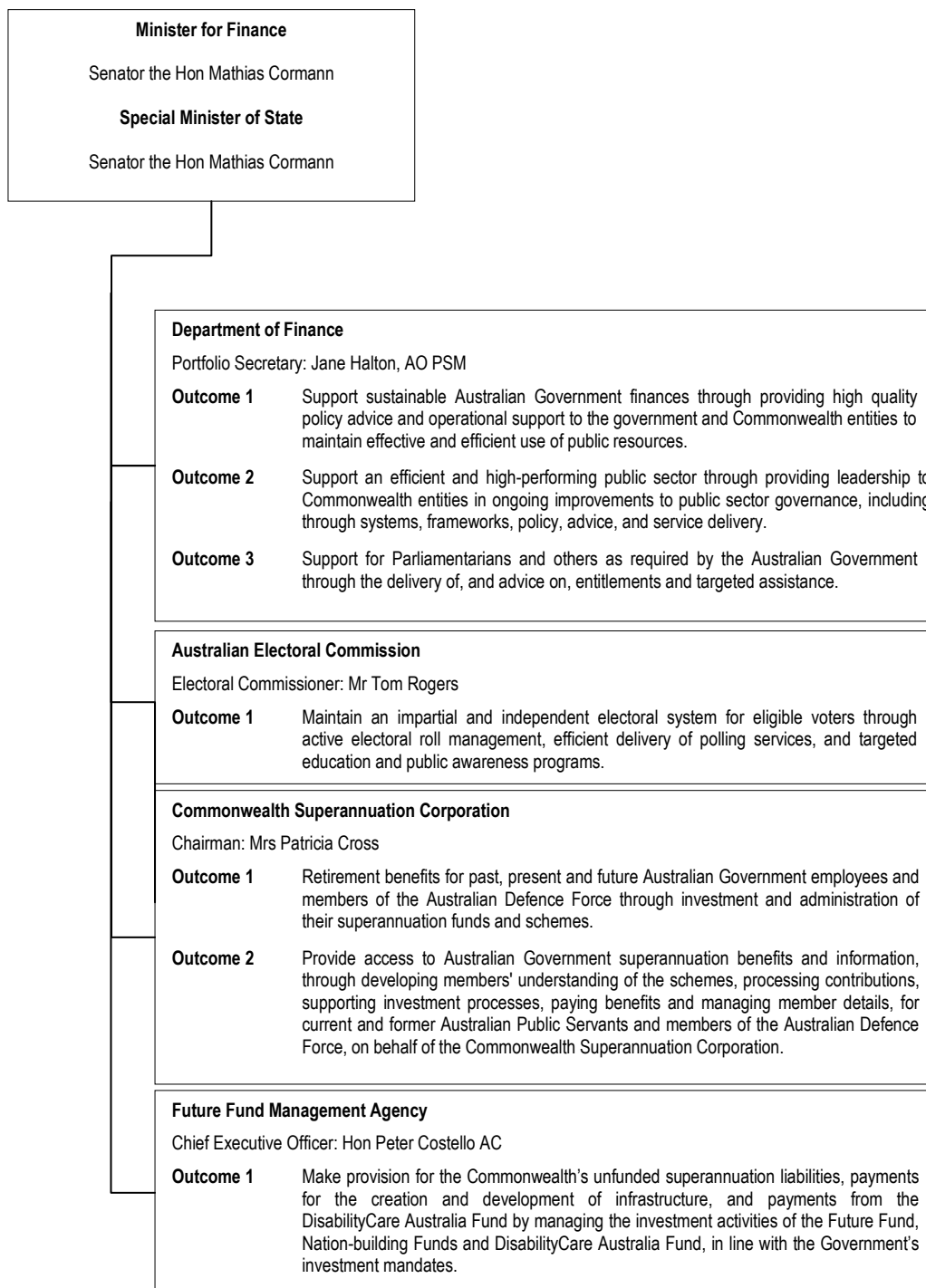
Finance is seeking net additional funding of \$4.311 million in Appropriation Bill No.3 2015-16 and \$2.379 million in Appropriation Bill No.4 2015-16.

Finance's administered special appropriation will increase by \$602.799 million in 2015-16 primarily due to revisions of superannuation estimates.

Australian Electoral Commission (AEC)

The AEC is seeking net additional funding of \$15.197 million in Appropriation Bill No.3 2015-16.

Figure 1: Finance Portfolio Structure and Outcomes



Portfolio Resources

Table 1 shows those entities reporting in the PAES and the additional resources provided to the portfolio in the 2015-16 budget year, by entity.

Table 1: Portfolio Resources (2015-16 Additional Estimates)

	Appropriation			Receipts	Total
	Bill No.3	Bill No.4	Special		
	\$m	\$m	\$m	\$m	\$m
Department of Finance					
Administered appropriations	2	-	603	(4,382)	(3,777)
Departmental appropriations	2	2	-	(19)	(15)
Total					(3,792)
Australian Electoral Commission					
Administered appropriations	-	-	-	-	-
Departmental appropriations	15	-	-	-	15
Total					15
Resources available within portfolio:					(3,777)

ENTITY ADDITIONAL ESTIMATES STATEMENTS

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DEPARTMENT OF FINANCE

Section 1: Entity Overview and Resources

1.1 STRATEGIC DIRECTION STATEMENT

As a result of the Administrative Arrangements Order issued on 21 September 2015, responsibility for public data policy, including Gov 2.0 and related matters, was transferred to the Department of the Prime Minister and Cabinet and the Digital Transformation Office.

No other changes have occurred that impact on Finance's Strategic Direction since the issue of the 2015-16 PB Statements.

1.2 ENTITY RESOURCE STATEMENT

The Entity Resource Statement details the resourcing for Finance at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2015-16 Budget year, including variations through Appropriation Bill Nos. 3 and No. 4, Special Appropriations and Special Accounts.

Table 1.1: Finance Resource Statement — Additional Estimates for 2015-16 as at Additional Estimates February 2016

	<i>Actual available appropriation</i>	Estimate as at Budget ⁺	Proposed Additional Estimate =	Total Estimate at Additional Estimates
	2014-15	2015-16	2015-16	2015-16
	\$'000	\$'000	\$'000	\$'000
Ordinary annual services ¹				
Departmental appropriation				
Departmental appropriation ²	335,054 ³	366,279	2,186	368,465
s74 retained revenue receipts ⁴	56,909	17,232	-	17,232
Total	391,963	383,511	2,186	385,697
Administered expenses				
Outcome 1	13,652	-	-	-
Outcome 2	694	12,205	1,847	14,052
Outcome 3 ⁵	282,438	277,650	278	277,928
Total	296,784	289,855	2,125	291,980
Total ordinary annual services	A 688,747	673,366	4,311	677,677
Other services ⁶				
Departmental non-operating				
Equity injections	277,529	197,441	2,226	199,667
Total	277,529	197,441	2,226	199,667
Administered non-operating				
Administered assets and liabilities	1,556	1,606	153	1,759
Total	1,556	1,606	153	1,759
Total other services	B 279,085	199,047	2,379	201,426
Total available annual appropriations	967,832	872,413	6,690	879,103

Table continues on next page

Table 1.1: Finance Resource Statement — Additional Estimate for 2015-16 as at Additional Estimates February 2016 (continued)

	<i>Actual available appropriation</i>	Estimate as at Budget +	Proposed Additional = Estimate	Total Estimate at Additional Estimates
	2014-15	2015-16	2015-16	2015-16
	\$'000	\$'000	\$'000	\$'000
Special appropriations				
Special appropriations limited by criteria/entitlement				
<i>Federal Circuit Court of Australia Act 1999</i>	369	741	(32)	709
<i>Governance of Australian Government Superannuation Schemes Act 2011</i>	112	1,400	-	1,400
<i>Governor-General Act 1974</i>	1,488	1,244	(470)	774
<i>Judges' Pensions Act 1968</i>	42,161	82,100	3,100	85,200
<i>Medibank Private Sale Act 2006</i>	3,334,126	-	-	-
<i>Members of Parliament (Life Gold Pass) Act 2002</i>	2,142	1,120	-	1,120
<i>Parliamentary Contributory Superannuation Act 1948</i>	40,075	54,417	(5,985)	48,432
<i>Parliamentary Entitlements Act 1990</i>	153,951	175,064	-	175,064
<i>Parliamentary Superannuation Act 2004</i>	5,774	5,887	-	5,887
<i>Public Governance, Performance and Accountability Act 2013 - S77⁷</i>	-	2,300	-	2,300
<i>Same-Sex Relationships (Equal Treatment in Commonwealth Laws - General Law Reform) Act 2008</i>	58	57	(4)	53
<i>Superannuation Act 1922</i>	99,744	37,341	(10,493)	26,848
<i>Superannuation Act 1976</i>	3,317,283	3,510,317	(472,149)	3,038,168
<i>Superannuation Act 1990</i>	245,487	4,494,556	1,088,231	5,582,787

Table continues on next page

Table 1.1: Finance Resource Statement — Additional Estimate for 2015-16 as at Additional Estimates February 2016 (continued)

	<i>Actual available appropriation</i>	Estimate as at Budget ⁺	Proposed Additional Estimate =	Total Estimate at Additional Estimates
	2014-15 \$'000	2015-16 \$'000	2015-16 \$'000	2015-16 \$'000
Special appropriations limited by amount				
<i>Commonwealth of Australia Constitution Act (s.66)</i>	4,787	4,825	111	4,936
Special appropriations limited by capital				
Special capital appropriations	2,499,723	1,983,404	470	1,983,874
Total special appropriations	C 9,747,280	10,354,773	602,779	10,957,552
Total appropriations excluding special accounts	10,715,112	11,227,186	609,469	11,836,655
Special accounts				
Opening balance ⁸	690,124	639,148	77,064	716,212
Appropriation receipts	86,529	68,301	1,250	69,551
Equity injection	79,242	83,064	(5,624)	77,440
Non-appropriation receipts to special accounts	15,316,601	23,901,776	(4,395,825)	19,505,951
Total special accounts	D 16,172,496	24,692,289	(4,323,135)	20,369,154
Total resourcing				
A+B+C+D	26,887,608	35,919,475	(3,713,666)	32,205,809
Less appropriations drawn from annual or special appropriations above and credited to special accounts and/or payments to corporate entities through annual appropriations ⁹	(165,771)	(151,365)	4,374	(146,991)
Total net resourcing for Finance	26,721,837	35,768,110	(3,709,292)	32,058,818

1. Appropriation Act (No. 1) 2015-16 and Appropriation Bill (No. 3) 2015-16. Amounts of \$0.514m and \$0.323m were transferred to the Digital Transformation Office and the Department of the Prime Minister and Cabinet under a section 75 determination following the Administrative Arrangements Order of 21 September 2015.
2. Includes an amount of \$0 in 2015-16 for the Departmental Capital Budget (refer to table 3.2.5 for further details). For accounting purposes this amount has been designated as 'contributions by owners'. Also includes an amount of \$10.2m that will be credited to the Comcover Special Account for Interest Equivalency Payments (IEPs) in 2015-16 (refer to Table 3.1.1 for further details).
3. Estimated adjusted balance carried forward from the previous year.
4. Estimated retained revenue receipts under section 74 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
5. Includes an amount of \$4.8m in 2015-16 for the Administered Capital Budget (refer to table 3.2.10 for further details). For accounting purposes this amount has been designated as 'contributions by owners'.
6. Appropriation Act (No. 2) 2015-16 and Appropriation Bill (No. 4) 2015-16.
7. Repayments not provided for under other appropriations.
8. Estimated opening balance for special accounts. For further information on special accounts see Table 3.1.1.
9. 'Corporate entities' are corporate Commonwealth entities and Commonwealth companies as defined under the PGPA Act.

Reader note: All figures are GST exclusive.

Table 1.1: Finance Resource Statement — Additional Estimates for 2015-16 as at Additional Estimates February 2016 (continued)**Third Party Payments from and on Behalf of Other Entities**

	Estimate at Additional Estimates 2015-16 \$'000	Estimate at Budget 2015-16 \$'000
Payments made on behalf of other entities		
(disclosed in the respective Entity Resource Statement)		
Attorney-General's Department		
<i>Law Officers Act 1964</i>	450	450
Australian Security Intelligence Organisation		
Appropriation Act (No.2)	1,939	3,251
Payments made on behalf of Finance		
Attorney-General's Department		
<i>Parliamentary Entitlements Act 1990</i>	600	300
Commonwealth Superannuation Corporation		
<i>Governance of Australian Government Superannuation Schemes Act 2011</i>	1,400	1,400
<i>Same-Sex Relationships (Equal Treatment in Commonwealth Laws - General Law Reform) Act 2008</i>	54	57
<i>Superannuation Act 1922</i>	26,848	37,341
<i>Superannuation Act 1976</i>	3,038,167	3,510,316
<i>Superannuation Act 1990</i>	5,582,787	4,494,556
Appropriation Act (No.1) ¹	500	500
Appropriation Act (No.1) ²	2,393	546
Appropriation Act (No.2) ²	684	592
Department of Defence		
<i>Parliamentary Entitlements Act 1990</i>	-	-
Department of the House of Representatives		
<i>Commonwealth of Australia Constitution Act (s.66)</i>	3,363	3,390
<i>Parliamentary Entitlements Act 1990</i>	300	300
<i>Parliamentary Superannuation Act 2004</i>	3,812	3,812
Department of Parliamentary Services		
Appropriation Act (No.1)	225	225
<i>Parliamentary Entitlements Act 1990</i>	24,334	24,334
Department of the Senate		
<i>Commonwealth of Australia Constitution Act (s.66)</i>	1,573	1,434
<i>Parliamentary Entitlements Act 1990</i>	200	200
<i>Parliamentary Superannuation Act 2004</i>	2,075	2,075
Fair Work Commission		
<i>Judges' Pensions Act 1968</i>	5,014	5,014

1. Compensation and legal payments.
2. Act of Grace payments

1.3 ENTITY MEASURES

Table 1.2 summarises new Government measures taken since the 2015-16 Budget. The table is split into revenue and expense measures, with the affected programme identified.

Table 1.2: Finance 2015-16 Measures Since Budget

	Programme	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	2018-19 \$'000
Revenue measures					
Administered revenues					
National Innovation and Science					
Agenda - Biomedical					
Translation Fund	2.7	(2,429)	(9,025)	(9,596)	(10,139)
Total revenue measures					
Administered		(2,429)	(9,025)	(9,596)	(10,139)
Total		(2,429)	(9,025)	(9,596)	(10,139)
Expense measures					
Administered expenses					
National Innovation and Science					
Agenda - Biomedical					
Translation Fund	2.7	72	250	251	251
Departmental expenses					
Malabar Headland - upgrade	2.3	(1,250)	(3,718)	-	-
Public Sector Savings - Shared and					
Common Services Programme ¹	2.2	-	(1,687)	(1,131)	(1,143)
Total expense measures					
Administered		72	250	251	251
Departmental		(1,250)	(5,405)	(1,131)	(1,143)
Total		(1,178)	(5,155)	(880)	(892)

Prepared on a Government Financial Statistics (fiscal) basis.

1. This measure is recorded in the 2015-16 MYEFO as a Cross Portfolio measure.

1.4 ADDITIONAL ESTIMATES AND VARIATIONS

The following tables detail the changes to the resourcing for Finance at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates and variations resulting from new measures since the 2015-16 Budget in Appropriation Bills Nos. 3 and 4. Table 1.4 details Additional Estimates or variations through other factors, such as parameter adjustments.

Table 1.3: Additional Estimates and Variations to Outcomes from Measures Since 2015-16 Budget

	Programme impacted	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	2018-19 \$'000
Outcome 2					
Increase in estimates (departmental)					
Malabar Headland - upgrade	2.3	1,250	3,718	-	-
Public Sector Savings - Shared and Common Services Programme	2.2	-	1,687	1,131	1,143
Net impact on estimates for Outcome 2 (departmental)		1,250	5,405	1,131	1,143

Prepared on an appropriation basis. A positive amount indicates an increase to Finance's appropriations while a negative amount indicates a decrease to Finance's appropriations.

Table 1.4: Additional Estimates and Variations to Outcomes from Other Variations

	Programme impacted	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	2018-19 \$'000
Outcome 1					
Decrease in estimates (departmental)					
Economic Parameter Update		-	-	(71)	(142)
Net impact on estimates for Outcome 1 (departmental)		-	-	(71)	(142)
Outcome 2					
Increase in estimates (administered)					
Superannuation Estimates update	2.6	604,198	2,000	2,000	2,000
Net impact on estimates for Outcome 2 (administered)		604,198	2,000	2,000	2,000
Increase in estimates (departmental)					
Streamlining grants administration - transfer from Digital Transformation Office		3,706	602	405	-
Decrease in estimates (departmental)					
Boardlinks - transfer to Department of the Prime Minister and Cabinet		(87)	(200)	(200)	(200)
Economic Parameter Update		-	-	(78)	(155)
Parliamentary Workflow System		(332)	-	-	-
Public Sector Savings - Enterprise Resource Planning Systems		-	-	(265)	(326)
Public Sector Superannuation Accumulation Plan administration fees		(125)	(125)	(125)	(125)
Transfer of functions associated with public data policy, including Gov 2.0 and related matters to the Digital Transformation Office	2.1	(514)	(795)	(834)	(841)
Transfer of functions associated with public data policy, including Gov 2.0 and related matters to the Department of the Prime Minister and Cabinet	2.1	(323)	(380)	(383)	(387)
Net impact on estimates for Outcome 2 (departmental)		2,325	(898)	(1,480)	(2,034)

Table continues on next page

Table 1.4: Additional Estimates and Variations to Outcomes from Other Variations (continued)

	Programme impacted	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	2018-19 \$'000
Outcome 3					
Increase in estimates (administered)					
Increase Salary for Ministers of State	3.1	111	141	141	141
Decrease in estimates (administered)					
Public Sector Superannuation Accumulation Plan administration fees					
		(295)	(295)	(295)	(295)
Economic Parameter Update		-	(237)	(476)	(723)
Net impact on estimates for Outcome 3 (administered)		(184)	(391)	(630)	(877)
Decrease in estimates (departmental)					
Economic Parameter Update		-	-	(32)	(63)
Net impact on estimates for Outcome 3 (departmental)		-	-	(32)	(63)

Prepared on an appropriation basis. A positive amount indicates an increase to Finance's appropriations while a negative amount indicates a decrease to Finance's appropriations.

1.5 BREAKDOWN OF ADDITIONAL ESTIMATES BY APPROPRIATION BILL

The following tables detail the Additional Estimates sought for Finance through Appropriation Bills Nos. 3 and 4.

Table 1.5: Appropriation Bill (No. 3) 2015-16

	2014-15 Available \$'000	2015-16 Budget \$'000	2015-16 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
ADMINISTERED ITEMS					
Outcome 1					
Support sustainable Australian Government finances through providing high quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources.	13,652	-	-	-	-
Outcome 2					
Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice and service delivery.	694	12,205	14,052	1,847	-
Outcome 3					
Support for Parliamentarians and others as required by the Australian Government through the delivery of, and advice on, entitlements and targeted assistance.	277,236	277,355	277,633	278	-
Total	291,582	289,560	291,685	2,125	-

Table continues on next page

Table 1.5: Appropriation Bill (No. 3) 2015-16 (continued)

	2014-15 Available \$'000	2015-16 Budget \$'000	2015-16 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
DEPARTMENTAL PROGRAMMES					
Outcome 1					
Support sustainable Australian Government finances through providing high quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources.	107,822	112,385	112,385	-	-
Outcome 2					
Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice and service delivery.	180,527	120,300	122,486	2,186	-
Outcome 3					
Support for Parliamentarians and others as required by the Australian Government through the delivery of, and advice on, entitlements and targeted assistance.	35,655	34,997	34,997	-	-
Total	324,004	267,682	269,868	2,186	-
Total administered and departmental	615,586	557,242	561,553	4,311	-

Note: Outcome allocations for departmental Appropriation Bill 3 amounts are notional only. These amounts may change in the course of the Budget year as Government priorities change.

Table 1.6: Appropriation Bill (No. 4) 2015-16

	2014-15 Available \$'000	2015-16 Budget \$'000	2015-16 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
Non-operating					
Equity injections	213,877	155,084	157,310	2,226	-
Administered assets and liabilities	1,556	1,606	1,759	153	-
Total	215,433	156,690	159,069	2,379	-

Section 2: Revisions to Outcomes and Planned Performance

2.1 OUTCOMES AND PERFORMANCE INFORMATION

No changes have been made to Finance's outcome structure since the 2015-16 PB Statements. Changes to programmes from Additional Estimates are detailed on pages 23-37. Complete details of Finance's outcomes and performance information can be found in the 2015-16 PB Statements.

OUTCOME 1

Outcome 1 Strategy

No changes have been made to this Outcome Strategy since the 2015-16 PB Statements.

Table 2.1.1 Budgeted Expenses for Outcome 1

Outcome 1: Support sustainable Australian Government finances through providing high quality policy advice and operational support to the government and Commonwealth entities to maintain effective and efficient use of public resources.	2014-15 Actual Expenses \$'000	2015-16 Revised estimated expenses \$'000
Programme 1.1: Budget and Financial Management		
Departmental expenses		
Departmental appropriation ¹		
Budget Advice	51,134	54,527
Financial Reporting	24,315	27,204
Expenses not requiring appropriation in the Budget year ²	8,042	3,771
Total for Programme 1.1	83,491	85,502
Outcome 1 Totals by appropriation type		
Departmental expenses		
Departmental appropriation ¹	75,449	81,731
Expenses not requiring appropriation in the Budget year ²	8,042	3,771
Total expenses for Outcome 1	83,491	85,502
	2014-15	2015-16
Average Staffing Level (number) ³	409	402

1. Departmental Appropriation combines 'Ordinary annual services (Appropriation Bill No. 1)' and 's.74 Retained revenue receipts'.
2. 'Expenses not requiring appropriation in the Budget year' is made up of Depreciation Expenses and Amortisation Expenses.
3. Average Staffing Level for 2014-15 is presented against 2015-16 outcome structure.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Programme Objective 1.1

No changes have been made to the Programme Objective since the 2015-16 PB Statements.

Programme Expenses 1.1

	2014-15 Actuals \$'000	2015-16 Revised budget \$'000	2016-17 Forward year 1 \$'000	2017-18 Forward year 2 \$'000	2018-19 Forward year 3 \$'000
Annual departmental expenses					
Budget Advice	51,134	54,527	51,111	50,925	51,167
Financial Reporting	24,315	27,204	28,810	25,120	24,914
Expenses not requiring appropriation in the Budget year ¹	8,042	3,771	11,462	11,451	11,454
Total programme expenses	83,491	85,502	91,383	87,496	87,535

1. 'Expenses not requiring appropriation in the Budget year' is made up of Depreciation Expenses and Amortisation Expenses.

Note: The following sub-programmes reported in the 2014-15 Annual Report against this programme have been moved to the 2015-16 programme structure in this PAES. This reflects the changes to Finance's outcome structure (page 25 of the 2015-16 PBS refers):

- Financial Framework and Procurement Framework have been reported against Programme 2.1 – Public Sector Governance
- Coordinated Procurement Contracting Special Account has been reported against Programme 2.5 – Procurement Services.

Programme Deliverables

No changes have been made to the Programme Deliverables since the 2015-16 PB Statements.

Programme Key Performance Indicators

No changes have been made to the Programme Key Performance Indicators since the 2015-16 PB Statements.

OUTCOME 2

Outcome 2 Strategy

No changes have been made to this Outcome Strategy since the 2015-16 PB Statements.

Table 2.1.2 Budgeted Expenses for Outcome 2

Outcome 2: Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice and service delivery.	2014-15 Actual Expenses \$'000	2015-16 Revised estimated expenses \$'000
Programme 2.1: Public Sector Governance		
Administered expenses		
Ordinary annual services (Appropriation Bill No.1)		
Grant in Aid - Australian Institute of Policy and Science	68	35
Grant in Aid - Chifley Research Centre	218	223
Grant in Aid - Green Institute	82	84
Grant in Aid - Menzies Research Centre	184	223
Grant in Aid - Page Research Centre	82	84
Grant in Aid - Royal Humane Society of Australasia	25	26
Grant in Aid - RSPCA Australia Inc	35	35
Departmental expenses		
Departmental appropriations ¹		
Financial Framework	22,519	19,898
Procurement Framework	9,999	11,652
Government Shareholder Oversight	32,666	6,917
Special Financial Claims	2,120	2,391
Special accounts		
Business Services Special Account	385	-
Expenses not requiring appropriation in the Budget year ²	3,051	1,796
Total for Programme 2.1	71,434	43,364

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Table 2.1.2 Budgeted Expenses for Outcome 2 (continued)

Outcome 2: Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice and service delivery.	2014-15 Actual Expenses \$'000	2015-16 Revised estimated expenses \$'000
Programme 2.2: Transforming Government		
Departmental expenses		
Departmental appropriations ¹		
Transforming the Public Sector	-	35,746
Digital Transformation Agenda	25,119	25,976
Special appropriations		
Medibank Private Sale Act 2006	78,761	-
Expenses not requiring appropriation in the Budget year ²	-	4,017
Total for Programme 2.2	103,880	65,739
Programme 2.3: Property and Construction		
Departmental expenses		
Departmental appropriations ¹		
Property and Construction	9,325	-
Special accounts		
Property Special Account	14,195	-
Property Special Account 2014	121,849	126,983
Total for Programme 2.3	145,369	126,983
Programme 2.4: Insurance and Risk Management		
Departmental expenses		
Special accounts		
Comcover special account	99,131	144,035
Total for Programme 2.4	99,131	144,035
Programme 2.5: Procurement Services		
Departmental expenses		
Special accounts		
Coordinated Procurement Contracting Special Account	121,413	123,296
Total for Programme 2.5	121,413	123,296

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Table 2.1.2 Budgeted Expenses for Outcome 2 (continued)

Outcome 2: Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice and service delivery.	2014-15 Actual Expenses \$'000	2015-16 Revised estimated expenses \$'000
Programme 2.6: Public Sector Superannuation		
Administered expenses		
Ordinary annual services (Appropriation Bill No.1)		
Act of Grace nominal interests	1,153	2,393
Compensation and legal expenses	219	500
Superannuation administration costs	9,563	10,448
Special appropriations		
<i>Federal Circuit Court of Australia</i>		
Act 1999	699	709
<i>Governance of Australian Government</i>		
Superannuation Schemes Act 2011	112	1,400
Governor-General Act 1974	893	774
Judges' Pensions Act 1968	90,200	85,200
<i>Parliamentary Contributory</i>		
Superannuation Act 1948	51,650	48,432
<i>Parliamentary Superannuation</i>		
Act 2004	5,774	5,887
<i>Same-Sex Relationships (Equal</i>		
<i>Treatment in Commonwealth Laws</i>		
<i>General Law Reform) Act 2008</i>		
	263	53
Superannuation Act 1922	32,144	26,848
Superannuation Act 1976	3,064,823	3,038,167
Superannuation Act 1990	5,399,811	5,582,787
Departmental expenses		
Departmental appropriations ¹		
Public Sector Superannuation	7,587	5,275
Expenses not requiring appropriation in the Budget year ²	500	262
Total for Programme 2.6	8,665,391	8,809,135

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Table 2.1.2 Budgeted Expenses for Outcome 2 (continued)

Outcome 2: Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice and service delivery.	2014-15 Actual Expenses \$'000	2015-16 Revised estimated expenses \$'000
Programme 2.7: Australian Government		
Investment Funds		
Administered Expenses		
Special Accounts		
DisabilityCare Australia Fund Special Account	37,806	nfp
Asset Recycling Fund Special Account	-	1,786
Medical Research Future Fund Special Account	-	16,750
Building Australia Fund Special Account	261,192	9,542
Education Investment Fund Special Account	345,405	54,575
Health and Hospitals Fund Special Account	768,324	55,304
Total for Programme 2.7	1,412,727	137,957
Outcome 2 totals by appropriation type:		
Administered expenses		
Ordinary annual services (Appropriation Bill No. 1)	11,629	14,051
Special appropriations	8,646,369	8,790,257
Special accounts	1,412,727	137,957
Departmental expenses		
Departmental appropriations ¹	109,335	107,855
Special appropriations	78,761	-
Special accounts	356,973	394,314
Expenses not requiring appropriation in the Budget year ²	3,551	6,075
Total Expenses for Outcome 2	10,619,345	9,450,509
	2014-15	2015-16
Average Staffing Level (number) ³	651	698

1. Departmental Appropriation combines 'Ordinary annual services (Appropriation Bill No. 1)' and s.74 Retained revenue receipts'.
2. 'Expenses not requiring appropriation in the Budget year' is made up of Depreciation Expenses and Amortisation Expenses.
3. Average Staffing Level for 2014-15 is presented against 2015-16 outcome structure.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Programme Objective 2.1

No changes have been made to the Programme Objective since the 2015-16 PB Statements.

Programme Expenses 2.1

	2014-15 Actuals	2015-16 Revised budget	2016-17 Forward year 1	2017-18 Forward year 2	2018-19 Forward year 3
	\$'000	\$'000	\$'000	\$'000	\$'000
Administered expenses					
Grant in Aid - Australian Institute of Policy and Science	68	35	36	37	38
Grant in Aid - Chifley Research Centre	218	223	228	233	239
Grant in Aid - Green Institute	82	84	86	88	90
Grant in Aid - Menzies Research Centre	184	223	228	233	239
Grant in Aid - Page Research Centre	82	84	86	88	90
Grant in Aid - Royal Humane Society of Australasia	25	26	26	27	28
Grant in Aid - RSPCA Australia Inc	35	35	36	37	38
Special account expenses					
Business Services Special Account	385	-	-	-	-
Annual Departmental expenses					
Financial Framework ¹	22,519	19,898	19,156	18,855	18,364
Procurement Framework ¹	9,999	11,652	13,504	13,471	13,516
Government Shareholder Oversight ²	32,666	6,917	4,101	4,088	3,636
Special Financial Claims	2,120	2,391	2,314	2,303	2,315
Expenses not requiring appropriation in the Budget year ³	3,051	1,796	1,831	1,844	1,845
Total programme expenses	71,434	43,364	41,632	41,304	40,438

1. Reported under Programme 1.1 in the 2014-15 Annual Report. Moved to this programme from 2015-16 to reflect the changes to Finance's outcome structure (page 25 of the 2015-16 PBS refers).
2. Reported as 'Government business enterprises ownership and divestment' in the 2014-15 Annual Report.
3. 'Expenses not requiring appropriation in the Budget year' is made up of Depreciation Expenses and Amortisation Expenses.

Note: The following sub-programmes reported in the 2014-15 Annual Report against this programme have been moved to the 2015-16 programme structure in this PAES. This reflects the changes to Finance's outcome structure (page 25 of the 2015-16 PBS refers):

- Whole of Government ICT, Digital Government and the *Medibank Private Sale Act 2006* have been reported against Programme 2.2 – Transforming Government.

Programme Deliverables

No changes have been made to the Programme Deliverables since the 2015-16 PB Statements.

Programme Key Performance Indicators

No changes have been made to the Programme Key Performance Indicators since the 2015-16 PB Statements.

Programme Objective 2.2

As a result of the Administrative Arrangements Order issued on 21 September 2015, responsibility for public data policy, including Gov 2.0 and related matters, was transferred across to the Department of the Prime Minister and Cabinet and the Digital Transformation Office.

No other changes have been made to the Programme Objective since the 2015-16 PB Statements.

Programme Expenses 2.2

	2014-15 Actuals \$'000	2015-16 Revised budget \$'000	2016-17 Forward year 1 \$'000	2017-18 Forward year 2 \$'000	2018-19 Forward year 3 \$'000
Special appropriation expenses					
<i>Medibank Private Sale Act 2006</i>	78,761	-	-	-	-
Annual Departmental expenses					
Transforming the Public Sector ¹	-	35,746	9,700	7,888	7,916
Digital Transformation Agenda ²	25,119	25,976	24,046	24,107	23,987
Expenses not requiring appropriation in the Budget year ³	-	4,017	4,119	4,116	4,116
Total programme expenses	103,880	65,739	37,865	36,111	36,019

1. New subprogramme in 2015-16. Previously expenses were recorded as part of 'Government Business Enterprises Ownership and Divestment' in programme 2.1.
2. Reported in as 'Whole of Government ICT' and 'Digital Government' under programme 2.1 in the 2014-15 Annual Report.
3. 'Expenses not requiring appropriation in the Budget year' is made up of Depreciation Expenses and Amortisation Expenses.

Programme Deliverables

No changes have been made to the Programme Deliverables since the 2015-16 PB Statements.

Programme Key Performance Indicators

No changes have been made to the Programme Key Performance Indicators since the 2015-16 PB Statements.

Programme Objective 2.3

No changes have been made to the Programme Objective since the 2015-16 PB Statements.

Programme Expenses 2.3

	2014-15 Actuals \$'000	2015-16 Revised budget \$'000	2016-17 Forward year 1 \$'000	2017-18 Forward year 2 \$'000	2018-19 Forward year 3 \$'000
Special account expenses					
Property Special Account	14,195	-	-	-	-
Property Special Account 2014	121,849	126,983	113,590	100,824	109,634
Annual departmental expenses					
Property and Construction	9,325	-	-	-	-
Total programme expenses	145,369	126,983	113,590	100,824	109,634

Programme Deliverables

No changes have been made to the Programme Deliverables since the 2015-16 PB Statements.

Programme Key Performance Indicators

No changes have been made to the Programme Key Performance Indicators since the 2015-16 PB Statements.

Programme Objective 2.4

No changes have been made to the Programme Objective since the 2015-16 PB Statements.

Programme Expenses 2.4

	2014-15 Actuals \$'000	2015-16 Revised budget \$'000	2016-17 Forward year 1 \$'000	2017-18 Forward year 2 \$'000	2018-19 Forward year 3 \$'000
Special account expenses					
Comcover Special Account	99,131	144,035	145,101	148,373	151,890
Total programme expenses	99,131	144,035	145,101	148,373	151,890

Programme Deliverables

No changes have been made to the Programme Deliverables since the 2015-16 PB Statements.

Programme Key Performance Indicators

No changes have been made to the Programme Key Performance Indicators since the 2015-16 PB Statements.

Programme Objective 2.5

No changes have been made to the Programme Objective since the 2015-16 PB Statements.

Programme Expenses 2.5

	2014-15 Actuals \$'000	2015-16 Revised budget \$'000	2016-17 Forward year 1 \$'000	2017-18 Forward year 2 \$'000	2018-19 Forward year 3 \$'000
Special account expenses					
Coordinated Procurement					
Contracting Special Account	121,413	123,296	108,703	104,691	97,197
Total programme expenses	121,413	123,296	108,703	104,691	97,197

Programme Deliverables

No changes have been made to the Programme Deliverables since the 2015-16 PB Statements.

Programme Key Performance Indicators

No changes have been made to the Programme Key Performance Indicators since the 2015-16 PB Statements.

Programme Objective 2.6

No changes have been made to the Programme Objective since the 2015-16 PB Statements.

Programme Expenses 2.6

	2014-15 Actuals \$'000	2015-16 Revised budget \$'000	2016-17 Forward year 1 \$'000	2017-18 Forward year 2 \$'000	2018-19 Forward year 3 \$'000
Annual administered expenses					
Act of Grace nominal interests	1,153	2,393	2,500	2,450	2,398
Compensation and legal expenses	219	500	500	500	500
Superannuation administration costs	9,563	10,448	10,448	10,448	10,448
Special appropriations expenses					
<i>Federal Circuit Court of Australia Act 1999</i>	699	709	796	835	958
<i>Governance of Australian Government Superannuation Schemes Act 2011</i>	112	1,400	1,400	1,400	1,400
<i>Governor-General Act 1974</i>	893	774	1,233	1,221	7,064
<i>Judges' Pensions Act 1968</i>	90,200	85,200	83,900	86,900	90,600
<i>Parliamentary Contributory Superannuation Act 1948</i>	51,650	48,432	54,643	54,987	53,491
<i>Parliamentary Superannuation Act 2004</i>	5,774	5,887	6,732	7,001	7,281
<i>Same-Sex Relationships (Equal Treatment in Commonwealth Laws General Law Reform) Act 2008</i>	263	53	57	57	47
<i>Superannuation Act 1922</i>	32,144	26,848	34,232	31,351	28,686
<i>Superannuation Act 1976</i>	3,064,823	3,038,167	3,481,685	3,448,258	3,409,368
<i>Superannuation Act 1990</i>	5,399,811	5,582,787	4,721,154	4,947,898	5,174,066
Annual departmental expenses					
Public Sector Superannuation	7,587	5,275	5,002	4,984	5,006
Expenses not requiring appropriation in the Budget year ¹	500	262	261	263	263
Total programme expenses	8,665,391	8,809,135	8,404,543	8,598,553	8,791,576

1. 'Expenses not requiring appropriation in the Budget year' is made up of Depreciation Expenses and Amortisation Expenses.

Programme Deliverables

No changes have been made to the Programme Deliverables since the 2015-16 PB Statements.

Programme Key Performance Indicators

No changes have been made to the Programme Key Performance Indicators since the 2015-16 PB Statements.

Programme Objective 2.7

No changes have been made to the Programme Objective since the 2015-16 PB Statements.

Programme Expenses 2.7

	2014-15 Actuals \$'000	2015-16 Revised budget \$'000	2016-17 Forward year 1 \$'000	2017-18 Forward year 2 \$'000	2018-19 Forward year 3 \$'000
Special account expenses					
DisabilityCare Australia Fund					
Special Account ¹	37,806	nfp	nfp	nfp	nfp
Asset Recycling Fund					
Special Account ²	-	1,786	2,452,489	2,199,418	1,719,967
Medical Research Future Fund					
Special Account ³	-	16,750	71,378	155,813	268,233
Building Australia Fund					
Special Account ⁴	261,192	9,542	-	-	-
Education Investment Fund					
Special Account ⁴	345,405	54,575	-	-	-
Health and Hospitals Fund					
Special Account ⁵	768,324	55,304	-	-	-
Total programme expenses	1,412,727	137,957	2,523,867	2,355,231	1,988,200

1. More information on the DisabilityCare Australia Fund can be found in Table 3.1.1.1. DisabilityCare Australia Fund estimates are currently not for publication as the expenditure assumptions underpinning them are subject to negotiations with State and Territory Governments.
2. The Asset Recycling Fund is subject to the passage of legislation. More information on the Asset Recycling Fund can be found in Table 3.1.1.2.
3. More information on the Medical Research Future Fund can be found in Table 3.1.1.3.
4. The Building Australia Fund and Education Investment Fund are to be closed, subject to the passage of legislation. More information on:
 - The Building Australia Fund can be found in Table 3.1.1.4; and
 - The Education Investment Fund can be found in Table 3.1.1.5.
5. The Health and Hospitals Fund has now been closed. More information on the Health and Hospitals Fund can be found in Table 3.1.1.6.

Programme Deliverables

No changes have been made to the Programme Deliverables since the 2015-16 PB Statements.

Programme Key Performance Indicators

No changes have been made to the Programme Key Performance Indicators since the 2015-16 PB Statements.

OUTCOME 3

Outcome 3 Strategy

No changes have been made to this Outcome Strategy since the 2015-16 PB Statements.

Table 2.1.3 Budgeted Expenses for Outcome 3

Outcome 3: Support for Parliamentarians and others as required by the Australian Government through the delivery of, and advice on, entitlements and targeted assistance.	2014-15 Actual Expenses \$'000	2015-16 Revised estimated expenses \$'000
Programme 3.1: Ministerial and Parliamentary Services		
Administered expenses		
Ordinary annual services (Appropriation Bill No.1)		
Electorate and ministerial support costs	271,551	272,205
Australian Political Exchange Programme	449	889
Special appropriations		
<i>Commonwealth of Australia Constitution Act (s.66)</i>	4,787	4,936
<i>Members of Parliament (Life Gold Pass) Act 2002</i>	2,175	1,120
<i>Parliamentary Entitlements Act 1990</i>	157,237	175,064
Expenses not requiring appropriation in the Budget year ¹	6,037	9,755
Departmental expenses		
Departmental appropriation ²		
Services to Senators, Members and their staff	41,565	42,719
Car-with-driver and associated transport services	2,639	1,326
Expenses not requiring appropriation in the Budget year ¹	4,736	2,649
Total for Programme 3.1	491,176	510,663
Outcome 3 Totals by appropriation type		
Administered expenses		
Ordinary annual services (Appropriation Bill No.1)	272,000	273,094
Special appropriations	164,199	181,120
Expenses not requiring appropriation in the Budget year ¹	6,037	9,755
Departmental expenses		
Departmental appropriation ²	44,204	44,045
Expenses not requiring appropriation in the Budget year ¹	4,736	2,649
Total expenses for Outcome 3	491,176	510,663
	2014-15	2015-16
Average Staffing Level (number) ³	218	245

1. 'Expenses not requiring appropriation in the Budget year' is made up of Depreciation Expenses and Amortisation Expenses.
2. Departmental Appropriation combines 'Ordinary annual services (Appropriation Bill No. 1)' and 's.74 Retained revenue receipts'.
3. Average Staffing Level for 2014-15 is presented against 2015-16 outcome structure.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Programme Objective 3.1

No changes have been made to the Programme Objective since the 2015-16 PB Statements.

Programme Expenses 3.1

	2014-15 Actuals	2015-16 Revised budget	2016-17 Forward year 1	2017-18 Forward year 2	2018-19 Forward year 3
	\$'000	\$'000	\$'000	\$'000	\$'000
Annual administered expenses					
Electorate and ministerial support costs	271,551	272,205	276,732	278,015	279,113
Australian Political Exchange Programme	449	889	903	917	931
Expenses not requiring appropriation in the Budget year	6,037	9,755	9,760	9,758	9,757
Special appropriations expenses					
<i>Commonwealth of Australia Constitution Act (s.66)</i>	4,787	4,936	4,966	4,966	4,966
<i>Members of Parliament (Life Gold Pass) Act 2002</i>	2,175	1,120	1,170	1,062	1,078
<i>Parliamentary Entitlements Act 1990</i>	157,237	175,064	176,526	174,157	176,756
Annual departmental expenses					
Services to Senators, Members and their staff	41,565	42,719	39,114	38,974	39,152
Car-with-driver and associated transport services	2,639	1,326	2,268	2,257	2,271
Expenses not requiring appropriation in the Budget year ¹	4,736	2,649	2,751	2,769	2,770
Total programme expenses	491,176	510,663	514,190	512,875	516,794

1. 'Expenses not requiring appropriation in the Budget year' is made up of Depreciation Expenses and Amortisation Expenses.

Programme Deliverables

No changes have been made to the Programme Deliverables since the 2015-16 PB Statements.

Programme Key Performance Indicators

No changes have been made to the Programme Key Performance Indicators since the 2015-16 PB Statements.

Section 3: Explanatory Tables and Budgeted Financial Statements

3.1 EXPLANATORY TABLES

Estimates of Special Account Flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1.1 shows the expected additions (receipts) and reductions (payments) for each account used by Finance. The corresponding table in the 2015-16 PB Statements is Table 3.1.2.

Table 3.1.1: Estimates of Special Account Flows and Balances

	Outcome	Opening balance \$'000	Receipts \$'000	Payments \$'000	Closing balance \$'000
DisabilityCare Australia Fund Special Account (A) ¹ 2015-16	2	-	nfp	nfp	nfp
<i>DisabilityCare Australia Fund Special Account (A) ¹ 2014-15</i>	2	-	3,410,888	(3,410,888)	-
Asset Recycling Fund Special Account (A) ² 2015-16	2	-	6,820,312	(6,820,312)	-
<i>Asset Recycling Fund Special Account (A) ² 2014-15</i>	2	-	-	-	-
Medical Research Future Fund Special Account (A) ³ 2015-16	2	-	3,233,998	(3,233,998)	-
<i>Medical Research Future Fund Special Account (A) ³ 2014-15</i>	2	-	-	-	-
Building Australia Fund Special Account (A) ⁴ 2015-16	2	-	3,746,601	(3,746,601)	-
<i>Building Australia Fund Special Account (A) ⁴ 2014-15</i>	2	-	4,337,442	(4,337,442)	-
Education Investment Fund Special Account (A) ⁴ 2015-16	2	-	3,818,987	(3,818,987)	-
<i>Education Investment Fund Special Account (A) ⁴ 2014-15</i>	2	-	3,786,390	(3,786,390)	-
Health and Hospitals Fund Special Account (A) ⁵ 2015-16	2	-	1,526,146	(1,526,146)	-
<i>Health and Hospitals Fund Special Account (A) ⁵ 2014-15</i>	2	-	3,055,473	(3,055,473)	-

Table continues on next page

Table 3.1.1: Estimates of Special Account Flows and Balances (continued)

	Outcome	Opening balance \$'000	Receipts \$'000	Payments \$'000	Closing balance \$'000
Services for Other Entities and Trust Monies Special Account (A) ⁶ 2015-16	2	-	-	-	-
<i>Services for Other Entities and Trust Monies Special Account (A) ⁶ 2014-15</i>	2	-	4	(4)	-
Business Services Special Account (D) 2015-16	2	5,794	-	-	5,794
<i>Business Services Special Account (D) 2014-15</i>	2	687	5,501	(394)	5,794
Comcover Special Account (D) ⁷ 2015-16	2	380,573	137,141	(143,927)	373,787
<i>Comcover Special Account (D) ⁷ 2014-15</i>	2	360,673	126,802	(106,902)	380,573
Coordinated Procurement Contracting Special Account (D) 2015-16	2	110,850	121,197	(122,290)	109,757
<i>Coordinated Procurement Contracting Special Account (D) 2014-15</i>	2	48,378	179,323	(116,851)	110,850
Property Special Account (D) ⁸ 2015-16	2	-	-	-	-
<i>Property Special Account (D) ⁸ 2014-15</i>	2	280,386	131,121	(411,507)	-
Property Special Account 2014 (D) ⁸ 2015-16	2	218,995	244,112	(281,319)	181,788
<i>Property Special Account 2014 (D) ⁸ 2014-15</i>	2	-	449,428	(230,433)	218,995
Total Special Accounts 2015-16 Budget estimate		716,212	19,648,494	(19,693,580)	671,126
<i>Total Special Accounts 2014-15 actual</i>		690,124	15,482,372	(15,456,284)	716,212

(A) = Administered
(D) = Departmental

1. The DisabilityCare Australia Fund has been established for holding and investing the additional Medicare Levy proceeds for the purpose of making payments to reimburse the Commonwealth and the States and Territories for costs incurred in relation to the National Disability Insurance Scheme (NDIS). More information on the DisabilityCare Australia Fund can be found in Table 3.1.1.1.
2. The Asset Recycling Fund is subject to the passage of legislation. More information on the Asset Recycling Fund can be found in Table 3.1.1.2.
3. More information on the Medical Research Future Fund can be found in Table 3.1.1.3.
4. These Special Accounts are to be closed. More information on:
 - The Building Australia Fund can be found in Table 3.1.1.4;
 - The Education Investment Fund can be found in Table 3.1.1.5.
5. This Special Account has now been closed. More information on the Health and Hospitals Fund can be found in Table 3.1.1.6.

6. Represents monies held in trust for other persons and is therefore not included in Finance's estimates. Budget and forward estimates are not included as future transactions cannot be anticipated.
7. The 'Receipts' column in this table includes \$9.1m (2014-15) and \$10.2m (2015-16) for Interest Equivalency Payments appropriated in departmental Appropriation Bill 1 in each year and credited to the Comcover Special Account.
8. The Property Special Account 2014 replaces the former Property Special Account 2000/15, which was repealed on 17 October 2014.

The Lands Acquisition Account (*Lands Acquisition Act 1989*) has not been included in the table as it is not currently active.

Table 3.1.1.1: DisabilityCare Australia Fund (DCAF) – Estimate of Fund Balances

	Actual	Revised	Forward	Forward	Forward
	2014-15	budget	estimate	estimate	estimate
	2014-15	2015-16	2016-17	2017-18	2018-19
Outcome	\$'000	\$'000	\$'000	\$'000	\$'000
DisabilityCare Australia Fund ¹	2				
Opening balance	-	2,514,661	nfp	nfp	nfp
Revenues and gains					
Additional Medicare Levy - Equity	2,486,250	nfp	nfp	nfp	nfp
Investment earnings and gains	30,399	nfp	nfp	nfp	nfp
Expenses					
Management fees	(1,988)	nfp	nfp	nfp	nfp
Transfers to reimburse accounts for DisabilityCare Australia expenditure ²					
Commonwealth - Equity	-	nfp	nfp	nfp	nfp
States and Territories - Expense	-	nfp	nfp	nfp	nfp
Closing balance	2,514,661	nfp	nfp	nfp	nfp

1. The DCAF consists of the DCAF Special Account and investments of the DCAF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the DCAF, including interest and Medicare Levy proceeds received and payments. DisabilityCare Australia Fund estimates are currently not for publication as the expenditure assumptions underpinning them are subject to negotiations with State and Territory Governments.
2. The transfers relate to reimbursing the Commonwealth and the States and Territories for the costs of the operations of the National Disability Insurance Scheme (NDIS).

Table 3.1.1.2: Asset Recycling Fund (ARF) Fund – Estimate of Fund Balances

	actual	Budget	Forward	Forward	Forward
	2014-15	estimate	estimate	estimate	estimate
Outcome	\$'000	2015-16	2016-17	2017-18	2018-19
		\$'000	\$'000	\$'000	\$'000
Asset Recycling Fund ¹	2				
Opening balance	-	-	6,821,390	10,371,758	8,434,186
Investment credits ²	-	6,776,672	5,684,712	-	-
Revenue and gains					
Investment earnings and gains	-	46,504	318,145	261,846	213,760
Expenses					
Management fees	-	(1,786)	(12,028)	(9,888)	(8,077)
Transfers to Portfolio Special					
Accounts for project payments ³					
COAG Reform Fund					
Special Account - Expense	-	-	(2,440,461)	(2,189,530)	(1,711,890)
Closing balance	-	6,821,390	10,371,758	8,434,186	6,927,979
Payments to be made through other appropriation mechanisms ⁴					
Infrastructure Growth Package- New Investments	-	(1,080,159)	-	-	-
Infrastructure Growth Package- Asset Recycling Initiative	-	(1,028,000)	-	-	-
Total	-	(2,108,159)	-	-	-

1. The ARF will consist of the ARF Special Account and investments of the ARF. The investments will be managed by the Future Fund Board of Guardians. The special account will be used to record all transactions relating to the ARF, including interest received and payments.
2. Credits consist of uncommitted funds from the Building Australia Fund (BAF) and Education Investment Fund (EIF) transferred as at 1 April 2016 and the proceeds from the sale of Medibank Private transferred as at 1 July 2016. Further contributions to the ARF will consist of sale proceeds from privatisations.
3. The transfers relate to projects approved as at the time of the PAES.
4. The government will provide funding of \$2.1 billion in 2015-16 through the Treasury and Infrastructure portfolios using existing appropriation mechanisms. Payments from 2016-17 onwards will be made from the ARF Infrastructure Portfolio Special Account or the COAG Reform Fund Special Account.

Table 3.1.1.3: Medical Research Future Fund (MRFF) – Estimate of Fund Balances

	Actual	Budget	Forward	Forward	Forward
	2014-15	estimate	estimate	estimate	estimate
	2014-15	2015-16	2016-17	2017-18	2018-19
Outcome	\$'000	\$'000	\$'000	\$'000	\$'000
Medical Research Future Fund ¹	2				
Opening balance	-	-	3,186,329	5,215,815	8,708,588
Investment credits ²	-	3,149,351	1,891,931	3,278,964	4,517,000
Revenue and gains					
Investment earnings and gains	-	53,728	208,933	369,622	607,561
Expenses					
Management fees	-	(6,750)	(20,502)	(34,248)	(53,320)
Transfers to Portfolio Special Accounts for project payments					
MRFF Health Portfolio					
Special Account - Expense	-	(10,000)	(50,876)	(121,565)	(214,913)
Closing balance	-	3,186,329	5,215,815	8,708,588	13,564,916

1. The MRFF consists of the MRFF Special Account and investments of the MRFF. The investments will be managed by the Future Fund Board of Guardians. The special account will be used to record all transactions relating to the MRFF, including interest received and payments.
2. Credits consist of uncommitted funds from the Health and Hospitals Fund (HHF), plus further contributions consisting of amounts equivalent to the estimated value of health function savings published in the 2014-15 Budget and the 2014-15 MYEFO measure, 'A strong and sustainable Medicare', until the capital value of the MRFF reaches \$20 billion.

Table 3.1.1.4: Building Australia Fund (BAF) – Estimate of Fund Balances

	Actual	Revised	Forward	Forward	Forward
	2014-15	budget	estimate	estimate	estimate
Outcome	\$'000	2015-16	2016-17	2017-18	2018-19
	\$'000	\$'000	\$'000	\$'000	\$'000
Building Australia Fund ¹	2				
Opening balance	3,691,511	3,612,531	-	-	-
Revenues and gains					
Investment earnings and gains	109,176	69,696	-	-	-
Expenses					
Management fees	(3,476)	(2,622)	-	-	-
Transfers to Portfolio Special					
Accounts for project payments ²					
BAF Infrastructure Portfolio					
Special Account - Expense	(184,680)	(6,920)	-	-	-
Closure: Transfer to Consolidated					
Revenue Fund - Equity	-	(3,672,685)	-	-	-
Closing balance	3,612,531	-	-	-	-

1. The BAF consists of the BAF Special Account and investments of the BAF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the BAF, including interest received and payments. The BAF will continue to pay existing commitments until it is abolished by 31 March 2016 through a repeal of the *Nation-building Funds Act 2008*, and remaining funds will be transferred to the Consolidated Revenue Fund (CRF). After the fund is abolished, committed funds will continue to be paid from the CRF and administered by the Department of Infrastructure and Regional Development. Uncommitted funds will be transferred from the CRF to the Asset Recycling Fund (ARF) on 1 April 2016.
2. The transfers relate to projects approved as at the time of the Budget. Amounts to be paid to the States and Territories may be transferred, through the relevant BAF Portfolio Special Account, to the COAG Reform Fund Special Account. Amounts also include payments classified as equity transfers in the budgeted financial statements.

Table 3.1.1.5: Education Investment Fund (EIF) – Estimate of Fund Balances

	Actual	Revised	Forward	Forward	Forward
	2014-15	budget	estimate	estimate	estimate
	2014-15	2015-16	2016-17	2017-18	2018-19
Outcome	\$'000	\$'000	\$'000	\$'000	\$'000
Education Investment Fund ¹	2				
Opening balance	3,796,756	3,685,377	-	-	-
Revenues and gains					
Investment earnings and gains	110,416	70,102	-	-	-
Expenses					
Management fees	(4,382)	(2,916)	-	-	-
Transfers to Portfolio Special Accounts for project payments ²					
EIF Education Portfolio					
Special Account - Expense	(142,463)	(51,660)	-	-	-
EIF Research Portfolio					
Special Account - Expense	(70,950)	-	-	-	-
EIF Research Portfolio					
Special Account - Equity	(4,000)	-	-	-	-
Closure: Transfer to Consolidated Revenue Fund - Equity	-	(3,700,903)	-	-	-
Closing balance	3,685,377	-	-	-	-

1. The EIF consists of the EIF Special Account and investments of the EIF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the EIF, including interest received and payments. The EIF will continue to pay existing commitments until it is abolished by 31 March 2016 through a repeal of the *Nation-building Funds Act 2008*, and remaining funds will be transferred to the Consolidated Revenue Fund (CRF). After the fund is abolished, committed funds will continue to be paid from the CRF and administered by the Department of Education. Uncommitted funds will be transferred from the CRF to the Asset Recycling Fund (ARF) on 1 April 2016.
2. The transfers relate to projects approved as at the time of Budget. Amounts to be paid to the States and Territories may be transferred, through the relevant EIF Portfolio Special Account, to the COAG Reform Fund Special Account. Amounts also include payments classified as equity transfers in the budgeted financial statements.

Table 3.1.1.6: Health and Hospital Fund (HHF) – Estimate of Fund Balances

	Actual	Revised	Forward	Forward	Forward
	2014-15	budget	estimate	estimate	estimate
Outcome	\$'000	2015-16	2016-17	2017-18	2018-19
	\$'000	\$'000	\$'000	\$'000	\$'000
Health and Hospitals Fund¹	2				
Opening balance	2,169,532	1,508,866	-	-	-
Revenues and gains					
Investment earnings and gains	58,332	9,171	-	-	-
Expenses					
Management fees	(2,082)	(320)	-	-	-
Transfers to Portfolio Special Accounts for project payments					
HHF Health Portfolio					
Special Account - Expense	(716,916)	(54,984)	-	-	-
Closure: Transfer to Consolidated Revenue Fund - Equity	-	(1,462,733)	-	-	-
Closing balance	1,508,866	-	-	-	-

- The HHF consisted of the HHF Special Account and investments of the HHF. The investments were managed by the Future Fund Board of Guardians. The special account was used to record all transactions relating to the HHF, including interest received and payments. The HHF was closed on 29 October 2015, with remaining funds transferred to the Consolidated Revenue Fund (CRF). Uncommitted funds were transferred from the CRF to the Medical Research Future Fund (MRFF).

3.2 BUDGETED FINANCIAL STATEMENTS

3.2.1 Analysis of Budgeted Financial Statements

Budgeted Statement of Comprehensive Income - Departmental

Finance is projecting for a \$11.9 million surplus for 2015-16, down slightly from the \$15.1 million surplus projected at budget. This is due to a carry forward of unspent funds from 2014-15 partially offset by reduced depreciation expenses.

Budget Balance Sheet - Departmental

The budgeted equity position for 2015-16 of \$1,928.3 million is \$184.4 million lower than the \$2,112.7 million projected at budget. This is primarily due to revaluation adjustments in Finance's property portfolio conducted as part of the 2014-15 financial statements.

Schedule of Administered Activity

Budgeted Schedule of Comprehensive Income - Administered

Estimated administered income for 2015-16 has decreased by \$161.7 million to \$1,744.4 million from the \$1,906.1 million projected at budget. This is primarily due to the non-publication of estimates for the DisabilityCare Australia Fund. More information on the DisabilityCare Australia Fund can be found in Table 3.1.1.1.

Estimated administered expenses for 2015-16 have increased by \$527.1 million to \$9,406.2 million from the \$8,879.1 million reported at budget. This is primarily due to revisions of superannuation estimates.

Budgeted Schedule of Assets and Liabilities - Administered

Administered assets are estimated to total \$13,207.8 million by 30 June 2016, down from the \$16,169.6 million reported at budget. This is primarily due to the non-publication of estimates for the DisabilityCare Australia Fund. More information on the DisabilityCare Australia Fund can be found in table 3.1.1.1.

Administered liabilities are estimated to total \$111,526.0 million by 30 June 2016, up from the \$111,509.5 million reported at budget. This increase is due mainly to a revision of superannuation estimates.

3.2.2 Budgeted Financial Statements

Table 3.2.1: Comprehensive Income Statement (Showing Net Cost of Services) for the Period Ended 30 June.

	Actual	Revised	Forward	Forward	Forward
	2014-15	budget	estimate	estimate	estimate
	2014-15	2015-16	2016-17	2017-18	2018-19
	\$'000	\$'000	\$'000	\$'000	\$'000
EXPENSES					
Employee benefits	161,217	169,681	167,007	166,994	166,275
Suppliers	342,884	284,968	233,560	213,619	214,317
Depreciation and amortisation ¹	26,527	25,032	33,650	34,433	35,226
Net losses from asset sales ²	4,064	1,844	1,557	374	336
Insurance claims	76,462	130,167	131,370	134,783	138,156
Other expenses	59,397	7,611	7,611	7,611	7,611
Total expenses	670,551	619,303	574,755	557,814	561,921
LESS					
OWN-SOURCE INCOME					
Own-source revenue					
Rendering of services	152,819	140,962	123,665	112,782	103,801
Insurance premiums	100,871	126,990	133,278	138,328	141,782
Rental income	76,483	84,848	85,333	87,200	89,090
Other revenue	6,585	6,900	5,700	5,700	5,700
Total own-source revenue	336,758	359,700	347,976	344,010	340,373
Gains					
Gains on valuation of investment property	-	3,316	2,666	828	1,292
Other gains ³	749	1,385	1,385	1,385	1,385
Total gains	749	4,701	4,051	2,213	2,677
Total own-source income	337,507	364,401	352,027	346,223	343,050
Net cost of (Contribution by) services	333,044	254,902	222,728	211,591	218,871
Revenue from Government	395,370	271,245	255,610	247,876	251,911
Surplus (Deficit) before income tax	62,326	16,343	32,882	36,285	33,040
Income tax expense	5,905	4,417	4,417	4,417	4,417
Surplus (Deficit) after income tax	56,421	11,926	28,465	31,868	28,623
Total comprehensive income (loss) attributable to the Australian Government	56,421	11,926	28,465	31,868	28,623

Table continues on next page

Table 3.2.1: Comprehensive Income Statement (Showing Net Cost of Services) for the Period Ended 30 June (continued)

Note: Impact of Net Cash Appropriation Arrangements

	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	2018-19 \$'000
Total Comprehensive Income (loss) including depreciation/ amortisation expenses previously funded through revenue appropriations.	67,946	24,437	48,875	52,307	49,062
less depreciation/amortisation expenses previously funded through revenue appropriations ¹	11,525	12,511	20,410	20,439	20,439
Total comprehensive income (loss) - as per the Statement of Comprehensive Income	56,421	11,926	28,465	31,868	28,623

Prepared on Australian Accounting Standards basis.

1. Depreciation and amortisation expenses highlighted under 'Expenses' represents total depreciation and amortisation expenses for Finance. The "non-appropriated" depreciation and amortisation figure at the bottom of this table is net of depreciation expenses associated with Finance's property portfolio and wholly contained within the Property Special Account.
2. Represents the net gain/loss from the government's non-Defence Property Divestment Programme within Australia.
3. Other gains represent resources received free of charge for financial statement audit services from the Australian National Audit Office (ANAO).

Table 3.2.2: Budgeted Departmental Balance Sheet (as at 30 June)

	Actual	Revised budget	Forward estimate	Forward estimate	Forward estimate
	2014-15	2015-16	2016-17	2017-18	2018-19
	\$'000	\$'000	\$'000	\$'000	\$'000
ASSETS					
Financial assets					
Cash and cash equivalents ¹	3,474	5,000	5,000	5,000	5,000
Trade and other receivables ²	882,541	796,731	795,941	813,490	840,040
Other financial assets	18,706	18,706	18,706	18,706	18,706
Total financial assets	904,721	820,437	819,647	837,196	863,746
Non-financial assets					
Land and buildings ³	1,130,984	967,091	995,244	991,632	973,296
Property, plant and equipment	8,261	30,668	50,277	56,345	59,213
Investment property ³	580,278	592,966	595,632	596,460	597,752
Intangibles	67,705	106,475	110,357	110,043	109,570
Other non-financial assets	8,552	8,552	8,552	8,552	8,552
Total non-financial assets	1,795,780	1,705,752	1,760,062	1,763,032	1,748,383
Total assets	2,700,501	2,526,189	2,579,709	2,600,228	2,612,129
LIABILITIES					
Payables					
Suppliers	40,866	47,414	53,962	60,510	67,058
Unearned revenue					
Return of equity	19,875	19,875	19,875	19,875	19,875
Other payables	110,903	111,670	112,437	113,204	113,971
Total payables	171,644	178,959	186,274	193,589	200,904
Provisions					
Employee provisions	63,477	65,311	67,743	70,175	72,607
Outstanding insurance claims	329,005	329,005	329,005	329,005	329,005
Other provisions	36,638	24,638	21,138	21,138	21,138
Total provisions	429,120	418,954	417,886	420,318	422,750
Total liabilities	600,764	597,913	604,160	613,907	623,654
Net assets	2,099,737	1,928,276	1,975,549	1,986,321	1,988,475

Table continues on next page

Table 3.2.2: Budgeted Departmental Balance Sheet (as at 30 June) (continued)

	Estimated actual 2014-15 \$'000	Budget estimate 2015-16 \$'000	Forward estimate 2016-17 \$'000	Forward estimate 2017-18 \$'000	Forward estimate 2018-19 \$'000
EQUITY ⁴					
Contributed equity	1,708,562	1,524,581	1,543,389	1,522,293	1,495,824
Reserves	152,129	152,129	152,129	152,129	152,129
Retained surplus	239,046	251,566	280,031	311,899	340,522
Total equity	2,099,737	1,928,276	1,975,549	1,986,321	1,988,475

Prepared on Australian Accounting Standards basis.

1. The departmental cash balance is maintained at \$5m. Cash in excess of this balance is returned to the Official Public Account (OPA), recorded as a receivable and drawn down as required.
2. Primarily represents appropriation receivable (including capital appropriation) and the Special Accounts.
3. Primarily represents properties in the Australian Government's non-Defence property portfolio.
4. Equity is the residual interest in assets after deduction of liabilities.

Table 3.2.3: Departmental Statement of Changes in Equity — Summary of Movement (Budget Year 2015-16)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2015				
Balance carried forward from previous period	239,046	152,129	1,708,562	2,099,737
Adjusted opening balance	239,046	152,129	1,708,562	2,099,737
Comprehensive income				
Surplus (Deficit) for the period	11,926	-	-	11,926
Total comprehensive income	11,926	-	-	11,926
Transactions with owners				
Distributions to owners				
Returns of capital:				
Returns of contributed equity	-	-	(51,700)	(51,700)
Contributions by owners				
Equity injection - appropriation ¹	-	-	157,310	157,310
Departmental Capital Budget (DCB)	-	-	-	-
Restructuring ²	594	-	(289,591)	(288,997)
Sub-total transactions with owners	594	-	(183,981)	(183,387)
Closing balance				
as at 30 June 2016	251,566	152,129	1,524,581	1,928,276

Prepared on Australian Accounting Standards basis

- Equity injections for construction and ICT projects.
- Represents transfers of assets and liabilities to/from other government entities.

**Table 3.2.4: Budgeted Departmental Statement of Cash Flows
(for the Period Ended 30 June)**

	Actual 2014-15 \$'000	Revised budget 2015-16 \$'000	Forward estimate 2016-17 \$'000	Forward estimate 2017-18 \$'000	Forward estimate 2018-19 \$'000
OPERATING ACTIVITIES					
Cash received					
Rendering of services	282,719	226,082	209,270	200,254	193,163
Appropriations	403,934	271,245	255,610	247,876	251,911
Insurance premiums	100,924	126,990	133,278	138,328	141,782
Net transfers from OPA	-	237,994	93,064	41,645	24,357
Other	32,396	6,900	5,700	5,700	5,700
Total cash received	819,973	869,211	696,922	633,803	616,913
Cash used					
Employees	156,538	167,847	164,575	164,562	163,843
Suppliers	340,934	290,420	230,512	207,071	207,769
Insurance claims	94,121	130,167	131,370	134,783	138,156
Net transfers to OPA	160,871	168,277	99,722	62,760	54,435
Other	3,306	12,028	12,028	12,028	12,028
Total cash used	755,770	768,739	638,207	581,204	576,231
Net cash from (used by) operating activities	64,203	100,472	58,715	52,599	40,682
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of assets	2,339	16,719	7,771	5,071	5,071
Total cash received	2,339	16,719	7,771	5,071	5,071
Cash used					
Purchase of land and buildings	379,823	154,940	49,168	15,457	1,526
Purchase of property, plant and equipment	262	34,230	31,433	17,890	14,691
Purchase of intangibles	14,188	39,452	12,463	8,298	8,140
Purchase of investment properties	13,749	9,372	-	-	-
Total cash used	408,022	237,994	93,064	41,645	24,357
Net cash from (used by) investing activities	(405,683)	(221,275)	(85,293)	(36,574)	(19,286)

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**Table 3.2.4: Budgeted Departmental Statement of Cash Flows
(for the Period Ended 30 June) (continued)**

	Actual 2014-15 \$'000	Revised budget 2015-16 \$'000	Forward estimate 2016-17 \$'000	Forward estimate 2017-18 \$'000	Forward estimate 2018-19 \$'000
FINANCING ACTIVITIES					
Cash received					
Contributed equity	401,026	157,310	61,559	18,956	13,585
Total cash received	401,026	157,310	61,559	18,956	13,585
Cash used					
Capital repayments	65,372	34,981	34,981	34,981	34,981
Total cash used	65,372	34,981	34,981	34,981	34,981
Net cash from (used by) financing activities	335,654	122,329	26,578	(16,025)	(21,396)
Net increase (decrease) in cash held	(5,826)	1,526	-	-	-
Cash and cash equivalents at the beginning of the reporting period	9,300	3,474	5,000	5,000	5,000
Cash and cash equivalents at the end of the reporting period	3,474	5,000	5,000	5,000	5,000

Prepared on Australian Accounting Standards basis.

Table 3.2.5: Departmental Capital Budget Statement (for the Period Ended 30 June)

	Actual 2014-15 \$'000	Revised budget 2015-16 \$'000	Forward estimate 2016-17 \$'000	Forward estimate 2017-18 \$'000	Forward estimate 2018-19 \$'000
New capital appropriations					
Departmental capital budget (DCB) - Bill 1	11,050	-	6,434	6,614	6,685
Equity injections - Bill 2	277,529	157,310	55,125	12,342	6,900
Total new capital appropriations	288,579	157,310	61,559	18,956	13,585
Provided for					
Purchase of non-financial assets	288,579	157,310	61,559	18,956	13,585
Total Items	288,579	157,310	61,559	18,956	13,585
Purchase of non-financial assets					
Funded by DCB	3,193	-	6,434	6,614	6,684
Funded by equity injections	345,359	203,541	67,401	24,099	8,299
Funded internally from departmental resources ¹	48,184	34,455	19,229	10,933	9,374
Total purchase of non-financial assets	396,736	237,996	93,064	41,646	24,357
Reconciliation of cash used to acquire assets to asset movement table					
Total asset additions	396,736	237,996	93,064	41,646	24,357
Total cash required to acquire assets	396,736	237,996	93,064	41,646	24,357

1. Includes the following sources of funding:
- current and prior year annual appropriations; and
 - funds held in special accounts.

Table 3.2.6: Statement of Asset Movements (2015-16 Budget Year)

	Land	Buildings	Other property, plant and equipment	Investment property	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2015						
Gross book value	407,962	729,321	16,826	580,278	116,113	1,850,500
Accumulated depreciation/ amortisation and impairment	-	(6,299)	(8,565)	-	(48,408)	(63,272)
Opening net book balance	407,962	723,022	8,261	580,278	67,705	1,787,228
CAPITAL ASSET ADDITIONS						
Estimated expenditure on new or replacement assets						
By purchase/construction						
- appropriation equity ¹	-	154,940	13,367	9,372	25,862	203,541
By purchase/construction						
- appropriation ordinary annual services ²	-	-	-	-	-	-
By purchase						
- internally funded	-	-	20,863	-	13,591	34,454
Total additions	-	154,940	34,230	9,372	39,453	237,995
Other movements						
Assets transferred in (out)	-	(289,589)	-	-	-	(289,589)
Depreciation/amortisation expense	-	(12,525)	(11,824)	-	(683)	(25,032)
Disposals ³	-	(16,719)	-	-	-	(16,719)
Gains	-	-	-	3,316	-	3,316
Total other movements	-	(318,833)	(11,824)	3,316	(683)	(328,024)
As at 30 June 2016						
Gross book value	407,962	577,953	51,056	592,966	155,566	1,785,503
Accumulated depreciation / amortisation and impairment	-	(18,824)	(20,389)	-	(49,091)	(88,304)
Closing net book value	407,962	559,129	30,667	592,966	106,475	1,697,199

Prepared on Australian Accounting Standards basis.

1. 'Appropriation equity' refers to equity injections provided through Appropriation Bill (No. 2) 2015-16.
2. 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2015-16 for DCB and other operational expenses.
3. Net proceeds may be returned to the OPA.

Table 3.2.7: Schedule of Budgeted Income and Expenses Administered on Behalf of Government (for the period ended 30 June)

	Actual 2014-15 \$'000	Revised budget 2015-16 \$'000	Forward estimate 2016-17 \$'000	Forward estimate 2017-18 \$'000	Forward estimate 2018-19 \$'000
EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT					
Employee benefits	254,632	241,843	239,821	240,825	241,750
Suppliers	194,164	223,972	250,218	259,637	279,699
Superannuation ¹	8,640,217	8,788,805	8,384,375	8,578,451	8,771,513
Distributions from the Investment Funds ²	1,115,009	123,563	2,491,336	2,311,095	1,926,804
Grants	1,694	2,911	2,927	2,944	2,960
Depreciation and amortisation	18,430	20,689	20,691	20,691	20,691
Write-down and impairment of assets	516	106	106	106	106
Other expenses	288,298	4,346	4,457	4,407	4,345
Total expenses	10,512,960	9,406,235	11,393,931	11,418,156	11,247,868
LESS:					
OWN-SOURCE INCOME					
Non-taxation revenue					
Rendering of services	3,607	3,712	3,775	3,839	3,904
Interest and dividends ³	570,048	274,811	502,386	595,247	765,783
Superannuation contributions ⁴	1,363,910	1,450,224	1,395,475	1,344,426	1,293,123
Other revenue	21,525	8,136	8,136	8,136	8,136
Total non-taxation revenue	1,959,090	1,736,883	1,909,772	1,951,648	2,070,946
Total revenue administered on behalf of Government	1,959,090	1,736,883	1,909,772	1,951,648	2,070,946

Table continues on next page

Table 3.2.7: Schedule of Budgeted Income and Expenses Administered on Behalf of Government (for the period ended 30 June) (continued)

	Actual	Revised budget	Forward estimate	Forward estimate	Forward estimate
	2014-15	2015-16	2016-17	2017-18	2018-19
	\$'000	\$'000	\$'000	\$'000	\$'000
Gains					
Gains on sale of investments ⁵	6,007,638	3,257	52,507	62,946	81,932
Other gains	37,287	4,302	4,302	4,302	4,302
Total gains	6,044,925	7,559	56,809	67,248	86,234
Total income	8,004,015	1,744,442	1,966,581	2,018,896	2,157,180
Net cost of (contribution by) services	2,508,945	7,661,793	9,427,350	9,399,260	9,090,688
Total comprehensive income (loss)	(2,508,945)	(7,661,793)	(9,427,350)	(9,399,260)	(9,090,688)

Prepared on Australian Accounting Standards basis.

1. The 2015-16 estimate is calculated using the discount rate based on the long-term government bond rate at the commencement of the financial year in accordance with accounting standards. Budget and forward years are calculated using the discount rate applied in preparing the long-term cost reports.
2. Expenses incurred from the Investment Funds represent estimates of expenses to be transferred from the Australian Government Investment Funds. This item includes expenses, but not equity payments. For more detail on each fund refer to Tables 3.1.1.1-6.
3. Estimates of interest include interest earnings for the Australian Government Investment Funds. Dividend revenue represents revenue from corporate entities which are treated as administered receipts of the department.
4. Principally CSS and PSS notional employer superannuation contributions.
5. Amount in 2014-15 primarily represents proceeds from sale of Medibank Private Ltd.

Table 3.2.8: Schedule of Budgeted Assets and Liabilities Administered on Behalf of Government (as at 30 June)

	Actual	Revised	Forward	Forward	Forward
	2014-15	budget	estimate	estimate	estimate
	\$'000	2015-16	2016-17	2017-18	2018-19
		\$'000	\$'000	\$'000	\$'000
ASSETS					
Financial assets					
Cash and cash equivalents	4,567	-	-	-	-
Trade and other receivables	157,963	153,042	146,832	140,201	133,230
Investments ¹	11,773,387	12,901,408	18,481,262	20,035,542	23,385,663
Other financial assets	59,342	51,595	51,595	51,595	51,595
Total financial assets	11,995,259	13,106,045	18,679,689	20,227,338	23,570,488
Non-financial assets					
Property, plant and equipment	99,767	95,748	90,787	85,900	80,242
Intangibles	2,033	2,033	2,033	2,033	2,033
Other non-financial assets	3,971	3,971	3,971	3,971	3,971
Total non-financial assets	105,771	101,752	96,791	91,904	86,246
Total assets administered on behalf of Government	12,101,030	13,207,797	18,776,480	20,319,242	23,656,734
LIABILITIES					
Payables					
Suppliers	88,602	9,033	9,033	9,033	9,033
Other payables	20,387	20,387	20,387	20,387	20,387
Total payables	108,989	29,420	29,420	29,420	29,420
Provisions					
Employees ²	248,756	248,756	248,756	248,756	248,756
Superannuation ³	153,878,348	111,232,396	114,931,414	118,606,691	122,241,152
Other provisions	18,014	15,473	14,654	13,554	12,356
Total provisions	154,145,118	111,496,625	115,194,824	118,869,001	122,502,264
Total liabilities administered on behalf of Government	154,254,107	111,526,045	115,224,244	118,898,421	122,531,684
Net assets / (liabilities)	(142,153,077)	(98,318,248)	(96,447,764)	(98,579,179)	(98,874,950)

Prepared on Australian Accounting Standards basis.

1. Represents investments in the Australian Government Investment Funds. Also represented are investments in other government entities that are 100% owned by the Commonwealth and assets of former superannuation schemes administered by the Australian Government.
2. Represents Life Gold Pass Holders liabilities and employee provisions for staff employed under the MoP(S) Act.
3. Represents the unfunded liabilities for the government's civilian superannuation schemes. The superannuation liabilities estimates are based on the Long Term Cost Report.

**Table 3.2.9: Schedule of Budgeted Administered Cash Flows
(for the Period Ended 30 June)**

	Actual 2014-15 \$'000	Revised budget 2015-16 \$'000	Forward estimate 2016-17 \$'000	Forward estimate 2017-18 \$'000	Forward estimate 2018-19 \$'000
OPERATING ACTIVITIES					
Cash received					
Rendering of services	5,127	3,712	3,775	3,839	3,904
Interest and dividends ¹	393,275	269,363	496,995	589,934	760,573
Superannuation contributions - employers ²	1,362,792	1,460,215	1,500,258	1,445,194	1,389,848
Superannuation funds contributions ³	2,499,390	1,988,218	2,146,768	2,263,053	2,436,663
Other	309,593	3,135	3,137	3,136	3,135
Total cash received	4,570,177	3,724,643	4,150,933	4,305,156	4,594,123
Cash used					
Employees ⁴	239,391	241,782	239,759	240,763	241,688
Suppliers	188,926	223,594	249,840	259,257	279,319
Distributions from the Investment Funds ⁵	1,115,009	123,563	2,491,336	2,311,095	1,926,804
Grants	1,694	2,911	2,927	2,944	2,960
Superannuation ⁶	6,222,444	6,342,589	6,505,620	6,792,321	7,145,124
Other	226,228	5,243	5,276	5,507	5,543
Total cash used	7,993,692	6,939,682	9,494,758	9,611,887	9,601,438
Net cash from (used by) operating activities	(3,423,515)	(3,215,039)	(5,343,825)	(5,306,731)	(5,007,315)
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of plant and equipment	28	-	-	-	-
Proceeds from sales of investments ⁷	17,616,720	8,974,275	2,523,867	2,355,231	1,988,201
Repayments of advances and loans	12,277	12,550	11,601	12,865	12,180
Total cash received	17,629,025	8,986,825	2,535,468	2,368,096	2,000,381
Cash used					
Purchase of property, plant and equipment	2,210	5,158	4,301	4,322	3,497
Purchase of buildings	8,589	11,712	11,630	11,682	11,736
Purchase of intangibles	40	-	-	-	-
Purchase of investments ⁸	13,418,758	10,171,765	8,051,014	3,847,286	5,256,189
Total cash used	13,429,597	10,188,635	8,066,944	3,863,290	5,271,422
Net cash from (used by) investing activities	4,199,428	(1,201,810)	(5,531,476)	(1,495,194)	(3,271,041)

Prepared on Australian Accounting Standards basis.

**Table 3.2.9: Schedule of Budgeted Administered Cash Flows
(for the Period Ended 30 June) (continued)**

	Actual	Revised	Forward	Forward	Forward
	2014-15	budget	estimate	estimate	estimate
	\$'000	2015-16	2016-17	2017-18	2018-19
		\$'000	\$'000	\$'000	\$'000
FINANCING ACTIVITIES					
Cash received					
Contributions to the Investment Funds	-	9,926,023	7,576,643	3,278,964	4,517,000
Appropriations - contributed equity	4,986,123	2,000,793	2,158,714	2,275,252	2,442,527
Total cash received	4,986,123	11,926,816	9,735,357	5,554,216	6,959,527
Cash used					
Distributions paid from the Investment Funds ⁵	4,000	8,836,320	-	-	-
Total cash used	4,000	8,836,320	-	-	-
Net cash from (used by) financing activities	4,982,123	3,090,496	9,735,357	5,554,216	6,959,527
Net increase (decrease) in cash held	5,758,036	(1,326,353)	(1,139,944)	(1,247,709)	(1,318,829)
Cash and cash equivalents at beginning of reporting period ⁹	4,920	4,567	-	-	-
Cash from Official Public Account for Appropriations	7,410,239	4,820,104	4,830,407	4,999,708	5,188,243
Cash to Official Public Account for Appropriations	(13,168,628)	(3,498,318)	(3,690,463)	(3,751,999)	(3,869,414)
Cash and cash equivalents at the end of the reporting period	4,567	-	-	-	-

Prepared on Australian Accounting Standards basis.

1. Estimates include interest earnings for the Australian Government Investment Funds. For more detail on the interest estimates for each fund refer to Tables 3.1.1.1-6.
2. Primarily represents the CSS and PSS notional employer contributions.
3. Primarily represents offsets from the CSS and PSS funds and return of overpaid benefits.
4. Represents expenditure on staff employed under the MoP(s) Act.
5. 'Distributions from the Investment Funds' represents estimates of cash payments from the Funds to other entities and the Consolidated Revenue Fund.
6. Expenditure associated with unfunded liabilities for the government's civilian superannuation schemes.
7. Amounts in 2014-15 relate to oversubscription on the Medibank Private sale.
8. The 2014-15 figure relates to turnover of investments held relating to the Australian Government Investment Funds. Estimates from 2015-16 onwards do not include an estimate of the turnover as this is not possible to estimate.
9. The 2014-15 figures for cash at the beginning and end of the reporting period excludes cash held in the OPA as this is not included as part of our estimates.

**Table 3.2.10: Schedule of Administered Capital Budget
(for the Period Ended 30 June)**

	Actual	Revised budget	Forward estimate	Forward estimate	Forward estimate
	2014-15	2015-16	2016-17	2017-18	2018-19
	\$'000	\$'000	\$'000	\$'000	\$'000
New capital appropriations					
Administered Capital Budget (ACB) - Bill 1 ¹	4,810	4,832	4,924	4,998	5,074
Administered Assets and Liabilities - Bill 2 ²	1,556	1,759	1,684	1,853	1,094
Special capital appropriation ³	2,722,008	1,983,874	2,141,963	2,258,258	2,426,216
Total new capital appropriations	2,728,374	1,990,465	2,148,571	2,265,109	2,432,384
Provided for					
Purchase of non-financial assets	5,673	5,695	5,787	5,861	5,090
Other Items	2,722,701	1,984,770	2,142,784	2,259,248	2,427,294
Total Items	2,728,374	1,990,465	2,148,571	2,265,109	2,432,384
Purchase of non-financial assets					
Funded by ACB - Bill 1	2,047	4,832	4,924	4,998	5,074
Funded by Administered Assets and Liabilities - Act 2	-	1,710	863	863	16
Funded by special appropriations	9,498	10,328	10,143	10,143	10,143
Total purchase of non-financial assets	11,545	16,870	15,930	16,004	15,233
Reconciliation of cash used to acquire assets to asset movement table					
Total assets additions	11,545	16,870	15,930	16,004	15,233
Total cash used to acquire assets	11,545	16,870	15,930	16,004	15,233

1. The ACB is used to fund the replacement of assets purchased through Administered Act 1 appropriations.
2. Administered Assets and Liabilities includes a capital injection for Acts of Grace liabilities and an injection for capital works on ICON, which is offset through entity contributions that are returned to the budget.
3. Represents appropriation to pay unfunded component of superannuation benefits under the PSS and CSS.

**Table 3.2.11: Statement of Administered Asset Movements
(2015-16 Budget Year)**

	Buildings	Other property, plant and equipment	Intangibles	Total
	\$'000	\$'000	\$'000	\$'000
As at 1 July 2015				
Gross book value	50,398	82,272	3,194	135,864
Accumulated depreciation/amortisation and impairment	(26,791)	(6,112)	(1,161)	(34,064)
Opening net book balance	23,607	76,160	2,033	101,800
CAPITAL ASSET ADDITIONS				
Estimated expenditure on new or replacement assets				
By purchase - appropriation equity	-	1,710	-	1,710
By purchase - appropriation ordinary annual services	3,440	1,392	-	4,832
By purchase - special appropriations	8,272	2,056	-	10,328
Total additions	11,712	5,158	-	16,870
Other movements				
Depreciation/amortisation expense	(12,086)	(8,603)	-	(20,689)
Disposals	(200)	-	-	(200)
Total other movements	(12,286)	(8,603)	-	(20,889)
As at 30 June 2016				
Gross book value	61,910	87,430	3,194	152,534
Accumulated depreciation/amortisation and impairment	(38,877)	(14,715)	(1,161)	(54,753)
Closing net book balance	23,033	72,715	2,033	97,781

Prepared on Australian Accounting Standards basis.

AUSTRALIAN ELECTORAL COMMISSION

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AUSTRALIAN ELECTORAL COMMISSION

Section 1: Entity Overview and Resources

1.1 STRATEGIC DIRECTION

No changes have occurred that impact on the AEC's Strategic Direction since the issue of the 2015-16 PB Statements.

1.2 ENTITY RESOURCE STATEMENT

The Entity Resource Statement details the resourcing for the AEC at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2015-16 Budget year, including variations through Appropriation Bill Nos. 3 and No. 4, Special Appropriations and Special Accounts.

Table 1.1: Australian Electoral Commission Resource Statement — Additional Estimates for 2015-16 as at Additional Estimates February 2016

	<i>Actual available appropriation 2014-15</i>	<i>Estimate as at Budget 2015-16 \$'000</i>	<i>Proposed Additional Estimate 2015-16</i>	<i>Total estimate at Additional Estimates 2015-16</i>
Ordinary annual services^{1,2}				
Departmental appropriation				
Departmental appropriation ³	111,828	117,675	15,058	132,733
s74 Relevant agency receipts ⁴	15,521	10,841	-	10,841
Total	127,349	128,516	15,058	143,574
Total ordinary annual services	A 127,349	128,516	15,058	143,574
Special appropriations				
Special appropriations limited by criteria/entitlement				
<i>Public Governance, Performance and Accountability Act 2013 - s77⁵</i>	2	-	-	-
<i>Commonwealth Electoral Act 1918 (A)</i>	-	-	664	664
<i>Commonwealth Electoral Act 1918 (D)</i>	9,000	9,000	-	9,000
Total special appropriations	B 9,002	9,000	664	9,664
Total net resourcing for AEC				
A+B	136,351	137,516	15,722	153,238

(A) = Administered

(D) = Departmental

1. Appropriation Act (No. 1) 2015-16 and Appropriation Bill (No. 3) 2015-16.
2. Estimated adjusted balance carried from previous year for annual appropriations.
3. Includes an amount of \$11.0m in 2015-16 for the Departmental Capital Budget (refer to table 3.2.5 for further details). For accounting purposes this amount has been designated as 'contributions by owners'.
4. Estimated retained revenue receipts under s74 of the *Public Governance, Performance and Accountability (PGPA) Act 2013*.
5. Repayments not provided under other appropriations.

Reader note: All figures are GST exclusive. These figures may not match figures in the cash flow statement.

1.3 AUSTRALIAN ELECTORAL COMMISSION MEASURES TABLE

There are no measures in the 2015-16 Portfolio Additional Estimates for the AEC.

1.4 ADDITIONAL ESTIMATES AND VARIATIONS

The following tables detail the changes to the resourcing for the AEC at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates and variations resulting from new measures since the 2015-16 Budget in Appropriation Bills Nos. 3 and 4. Table 1.4 details Additional Estimates or variations through other factors, such as parameter adjustments.

Table 1.3: Additional Estimates and Variations to Outcomes from Measures since 2015-16 Budget

There are no measures in the 2015-16 Portfolio Additional Estimates for the AEC.

Table 1.4: Additional Estimates and Variations to Outcomes from Other Variations

	Programme impacted	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	2018-19 \$'000
Outcome 1					
Increase in estimates (departmental)					
By Elections	1.1	3,611	-	-	-
Election Funding	1.1	11,586	35,817	-	-
Decrease in estimates (departmental)					
Economic Parameter Adjustments	1.1	-	-	(99)	(204)
PSSAP administration costs	1.1	(139)	(139)	(139)	(139)
s74 Relevant agency receipts ⁴	1.1	-	-	(79)	(79)
Net impact on estimates for Outcome 1 (departmental)		15,058	35,678	(317)	(422)
Outcome 1					
Increase in estimates (administered)					
By Elections	1.1	664	-	-	-
Net impact on estimates for Outcome 1 (administered)		664	-	-	-

1.5 BREAKDOWN OF ADDITIONAL ESTIMATES BY APPROPRIATION BILL

The following tables detail the Additional Estimates sought for the AEC through Appropriation Bills Nos. 3 and 4.

Table 1.5: Appropriation Bill (No. 3) 2015-16

	2014-15 Available \$'000	2015-16 Budget \$'000	2015-16 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
DEPARTMENTAL PROGRAMMES					
Outcome 1					
Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services and targeted education and public awareness programmes.	111,828	117,675	132,733	15,197	(139)
Total departmental	111,828	117,675	132,733	15,197	(139)

Table 1.6: Appropriation Bill (No. 4) 2015-16

This table is not required as the AEC is not seeking any additional estimates through Appropriation Bill (No.4) 2015-16.

Section 2: Revisions to Entity Resources and Planned Performance

2.1 RESOURCES AND PERFORMANCE INFORMATION

The AEC has not made any changes to the objectives, deliverables and key performance indicators of any programme since the 2015-16 PB statements. The following tables provide an update of the 2014-15 actual expenses by programme and the updated 2015-16 estimated expenses incorporating the measures and estimates variations provided in Section 1 of this document.

Table 2.1 Budgeted Expenses and Resources for Outcome 1

Outcome 1: Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services and targeted education and public awareness programmes.	2014-15 Actual expenses \$'000	2015-16 Revised Estimated expenses \$'000
Administered Expenses		
Special appropriations	-	664
Departmental expenses		
Departmental appropriation ¹	115,128	132,647
s74 Relevant agency receipts	9,000	9,000
Expenses not requiring appropriation in the Budget year ²	9,459	7,995
Total for Programme 1.1	133,587	150,306
Outcome 1 Totals by appropriation type		
Administered Expenses		
Special appropriations	-	664
Departmental expenses		
Departmental appropriation ¹	115,128	132,647
Special appropriations	9,000	9,000
Expenses not requiring appropriation in the Budget year ²	9,459	7,995
Total expenses for Outcome 1	133,587	150,306
Average Staffing Level (number)	801	788

1. Departmental Appropriation combines "Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)" and Estimated retained revenue receipts (s74).
2. Expenses not requiring appropriation in the Budget year is made up of Depreciation and Amortisation expenses and Audit Fees.

Programme Objective 1.1

No changes have been made to the Programme Objective since the 2015-16 PB Statements.

Programme Expenses 1.1

	2014-15 Actual \$'000	2015-16 Revised budget \$'000	2016-17 Forward year 1 \$'000	2017-18 Forward year 2 \$'000	2018-19 Forward year 3 \$'000
Special Appropriations:					
<i>Commonwealth Electoral Act 1918 (A)</i>	-	664	76,000	-	-
<i>Commonwealth Electoral Act 1918 (D)</i>	9,000	9,000	9,000	9,000	9,000
Annual departmental expenses:					
Departmental expenses	115,128	132,647	265,637	112,807	115,740
Expenses not requiring appropriation in the Budget year ¹	9,459	7,995	8,719	8,206	8,736
Total programme expenses	133,587	150,306	359,356	130,013	133,476

1. Expenses not requiring appropriation in the Budget year are made up of Depreciation Expense, Amortisation expense and Audit Fees.

Programme Deliverables

No changes have been made to the Programme Deliverables since the 2015-16 PB Statements.

Programme Key Performance Indicators

No changes have been made to the Programme Key Performance Indicators since the 2015-16 PB Statements.

Section 3: Explanatory Tables and Budgeted Financial Statements

3.1 Explanatory Tables

Estimates of Special Account Flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1.1 shows the expected additions (receipts) and reductions (payments) for each account used by the AEC. The corresponding table in the 2015-16 PB Statements is Table 3.1.2.

Table 3.1.1: Estimates of Special Account Flows and Balances

	Outcome	Opening balance	Receipts	Payments	Cash Transfers to OPA	Adjustments	Closing balance
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Other Trust Monies							
- s20 FMA Act (A)							
2015-16	1	1	-	-	(1)	-	-
<i>Other Trust Monies</i>							
- s20 FMA Act (A)							
2014-15	1	1,504	-	-	(1,503)	-	1
Total Special Accounts							
2015-16 Budget estimate		1	-	-	(1)	-	-
<i>Total Special Accounts</i>							
<i>2014-15 actual</i>		<i>1,504</i>	<i>-</i>	<i>-</i>	<i>(1,503)</i>	<i>-</i>	<i>1</i>

(A) = Administered

3.2 BUDGETED FINANCIAL STATEMENTS

3.2.1 Analysis of Budgeted Financial Statements

No major changes have occurred in the budgeted financial statements since the 2015-16 PB Statements. The changes reflect additional funding received for conducting by-elections in 2015-16, additional funding for improved integrity of electoral reform process, savings measures and economic parameter adjustments.

3.2.2 Budgeted Financial Statements

Table 3.2.1: Comprehensive Income Statement (Showing Net Cost of Services) for the Period Ended 30 June

	Actual 2014-15 \$'000	Revised budget 2015-16 \$'000	Forward estimate 2016-17 \$'000	Forward estimate 2017-18 \$'000	Forward estimate 2018-19 \$'000
EXPENSES					
Employee benefits	73,315	83,674	133,530	75,519	76,275
Suppliers	50,506	57,888	141,022	46,203	48,380
Depreciation and amortisation	9,459	7,995	8,719	8,206	8,736
Other expenses	307	85	85	85	85
Total expenses	133,587	149,642	283,356	130,013	133,476
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	19,222	10,841	10,952	11,038	11,038
Other	316	-	-	-	-
Total own-source revenue	19,538	10,841	10,952	11,038	11,038
Gains					
Other gains	139	85	85	85	85
Total gains	139	85	85	85	85
Total own-source income	19,677	10,926	11,037	11,123	11,123
Net cost of (contribution by) services	113,910	138,716	272,319	118,890	122,353
Revenue from Government	113,528	130,721	263,600	110,684	113,617
Surplus (Deficit)	(382)	(7,995)	(8,719)	(8,206)	(8,736)
Total comprehensive income (loss)	(382)	(7,995)	(8,719)	(8,206)	(8,736)

Table continues on the next page

Table 3.2.1: Comprehensive Income Statement (Showing Net Cost of Services) for the Period Ended 30 June (continued)

Note: Impact of Net Cash Appropriation Arrangements

	2014-15 \$'000	2015-16 \$'000	2016-17 \$'000	2017-18 \$'000	2018-19 \$'000
Total Comprehensive Income (loss) excluding depreciation/ amortisation expenses previously funded through revenue appropriations.	9,077	-	-	-	-
less depreciation/amortisation expenses previously funded through revenue appropriations	(9,459)	(7,995)	(8,719)	(8,206)	(8,736)
Total Comprehensive Income (loss) - as per the Statement of Comprehensive Income	(382)	(7,995)	(8,719)	(8,206)	(8,736)

Prepared on Australian Accounting Standards basis.

Table 3.2.2: Budgeted Departmental Balance Sheet (as at 30 June)

	Actual 2014-15 \$'000	Revised budget 2015-16 \$'000	Forward estimate 2016-17 \$'000	Forward estimate 2017-18 \$'000	Forward estimate 2018-19 \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	891	891	891	891	891
Trade and other receivables	58,618	57,878	57,878	57,878	57,878
Total financial assets	59,509	58,769	58,769	58,769	58,769
Non-financial assets					
Land and buildings	11,524	12,494	12,104	11,217	12,343
Property, plant and equipment	5,780	6,754	5,805	7,627	7,755
Intangibles	13,836	15,350	14,153	13,122	14,101
Inventories	3,055	3,055	3,055	3,055	3,055
Other non-financial assets	2,068	2,068	2,068	2,068	2,068
Total non-financial assets	36,263	39,721	37,185	37,089	39,322
Total assets	95,772	98,490	95,954	95,858	98,091
LIABILITIES					
Payables					
Suppliers	8,085	7,786	7,786	7,786	7,786
Other payables	5,119	5,119	5,119	5,119	5,119
Total payables	13,204	12,905	12,905	12,905	12,905
Provisions					
Employee provisions	24,085	24,085	24,085	24,085	24,085
Other provisions	1,561	1,561	1,561	1,561	1,561
Total provisions	25,646	25,646	25,646	25,646	25,646
Total liabilities	38,850	38,551	38,551	38,551	38,551
Net assets	56,922	59,939	57,403	57,307	59,540
EQUITY					
Contributed equity	43,190	54,202	60,385	68,495	79,464
Reserves	21,100	21,100	21,100	21,100	21,100
Retained surplus (accumulated deficit)	(7,368)	(15,363)	(24,082)	(32,288)	(41,024)
Total Equity	56,922	59,939	57,403	57,307	59,540

Prepared on Australian Accounting Standards basis.

Table 3.2.3: Departmental Statement of Changes in Equity — Summary of Movement (Budget Year 2015-16)

	Retained earnings	Asset revaluation reserve	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2015				
Balance carried forward from previous period	(7,368)	21,100	43,190	56,922
Adjusted opening balance	(7,368)	21,100	43,190	56,922
Comprehensive income				
Surplus (deficit) for the period	(7,995)	-	-	(7,995)
Total comprehensive income	(7,995)	-	-	(7,995)
Transactions with owners				
Contributions by owners				
Departmental Capital Budget (DCBs)	-	-	11,012	11,012
Sub-total transactions with owners	-	-	11,012	11,012
Estimated closing balance as at 30 June 2016	(15,363)	21,100	54,202	59,939

Prepared on Australian Accounting Standards basis.

**Table 3.2.4: Budgeted Departmental Statement of Cash Flows
(for the Period Ended 30 June)**

	Actual 2014-15 \$'000	Revised budget 2015-16 \$'000	Forward estimate 2016-17 \$'000	Forward estimate 2017-18 \$'000	Forward estimate 2018-19 \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	106,646	130,721	263,600	110,684	113,617
Sale of goods and rendering of services	22,309	10,841	10,952	11,038	11,038
GST	3,237	-	-	-	-
Total cash received	132,192	141,562	274,552	121,722	124,655
Cash used					
Employees	73,701	83,224	133,530	75,519	76,275
Suppliers	59,075	57,897	141,022	46,203	48,380
Total cash used	132,776	141,121	274,552	121,722	124,655
Net cash from (used by) operating activities	(584)	441	-	-	-
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant, equipment and intangibles	4,247	11,453	6,183	8,110	10,969
Total cash used	4,247	11,453	6,183	8,110	10,969
Net cash from (used by) investing activities	(4,247)	(11,453)	(6,183)	(8,110)	(10,969)
FINANCING ACTIVITIES					
Cash received					
Departmental capital budget	4,204	11,012	6,183	8,110	10,969
Total cash received	4,204	11,012	6,183	8,110	10,969
Net cash used by financing activities	4,204	11,012	6,183	8,110	10,969
Net increase (decrease) in cash held	(627)	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	1,518	891	891	891	891
Cash and cash equivalents at the end of the reporting period	891	891	891	891	891

Prepared on Australian Accounting Standards basis.

**Table 3.2.5: Departmental Capital Budget Statement
(for the Period Ended 30 June)**

	Actual 2014-15 \$'000	Revised budget 2015-16 \$'000	Forward estimate 2016-17 \$'000	Forward estimate 2017-18 \$'000	Forward estimate 2018-19 \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Act No. 1 (DCB)	2,869	11,012	6,183	8,110	10,969
Equity injections - Act No. 2	1,254	-	-	-	-
Total new capital appropriations	4,123	11,012	6,183	8,110	10,969
Provided for:					
Purchase of non-financial assets	4,177	11,012	6,183	8,110	10,969
Total Items	4,177	11,012	6,183	8,110	10,969
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriation - DCB ¹	4,177	11,012	6,183	8,110	10,969
Funded internally from departmental resources ²	54	441	-	-	-
TOTAL AMOUNT SPENT	4,231	11,453	6,183	8,110	10,969
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	4,231	11,453	6,183	8,110	10,969
Total cash used to acquire assets	4,231	11,453	6,183	8,110	10,969

1. Does not include annual finance lease costs. Includes purchase from current and previous years' Departmental Capital Budgets (DCBs).
2. Includes the following sources of funding:
 - current and prior year Act 1 and Bills 3/5 appropriations (excluding amounts from the DCB).
 - donations and contributions
 - gifts
 - internally developed assets
 - s31 relevant agency receipts (for FMA agencies only)
 - proceeds from the sale of assets.

Table 3.2.6: Statement of Asset Movements (2015-16 Budget Year)

	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
As at 1 July 2015				
Gross book value	12,078	5,780	52,493	70,351
Accumulated depreciation/amortisation and impairment	(554)	-	(38,657)	(39,211)
Opening net book balance	11,524	5,780	13,836	31,140
CAPITAL ASSET ADDITIONS				
Estimated expenditure on new or replacement assets				
By purchase - appropriation ordinary annual services ¹	3,600	3,653	4,200	11,453
Total additions	3,600	3,653	4,200	11,453
Other movements				
Depreciation/amortisation expense	(2,630)	(2,679)	(2,686)	(7,995)
Total other movements	(2,630)	(2,679)	(2,686)	(7,995)
As at 30 June 2016				
Gross book value	15,678	9,433	56,693	81,804
Accumulated depreciation/amortisation and impairment	(3,184)	(2,679)	(41,343)	(47,206)
Closing net book balance	12,494	6,754	15,350	34,598

1. "Appropriation ordinary annual services" refers to funding provided through Appropriation Act No. 1 and Bill No. 3 2013-14 for depreciation / amortisation expenses, DCBs or other operational expenses.

Table 3.2.7: Schedule of Budgeted Income and Expenses Administered on Behalf of Government (for the Period Ended 30 June)

	Actual 2014-15 \$'000	Revised budget 2015-16 \$'000	Forward estimate 2016-17 \$'000	Forward estimate 2017-18 \$'000	Forward estimate 2018-19 \$'000
EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT					
Refunds - electoral fines/penalties	53	-	-	-	-
Election public funding	-	664	76,000	-	-
Total expenses administered on behalf of Government	53	664	76,000	-	-
LESS:					
OWN-SOURCE INCOME					
Non-taxation revenue					
Other taxes, fees and fines	967	33	2,000	66	33
Total non-taxation revenue	967	33	2,000	66	33
Total own-source revenues administered on behalf of Government	967	33	2,000	66	33
Total own-sourced income administered on behalf of Government	967	33	2,000	66	33
Net Cost of (contribution by) services	(914)	631	74,000	(66)	(33)
Surplus (Deficit)	914	(631)	(74,000)	66	33
Total comprehensive income (loss)	914	(631)	(74,000)	66	33

Prepared on Australian Accounting Standards basis.

Table 3.2.8: Schedule of Budgeted Assets and Liabilities Administered on Behalf of Government (as at 30 June)

The AEC has no budgeted assets or liabilities administered on behalf of the Government.

**Table 3.2.9: Schedule of Budgeted Administered Cash Flows
(for the Period Ended 30 June)**

	Actual	Revised	Forward	Forward	Forward
	2014-15	budget	estimate	estimate	estimate
	\$'000	2015-16	2016-17	2017-18	2018-19
		\$'000	\$'000	\$'000	\$'000
OPERATING ACTIVITIES					
Cash received					
Other taxes, fees and fines	967	33	2,000	66	33
Total cash received	967	33	2,000	66	33
Cash used					
Refunds - electoral fines/penalties	53	-	-	-	-
Election public funding	-	664	76,000	-	-
Total cash used	53	664	76,000	-	-
Net cash used by operating activities	914	(631)	(74,000)	66	33
Net increase (decrease) in cash held	914	(631)	(74,000)	66	33
Cash and cash equivalents at beginning of reporting period	-	-	-	-	-
Cash from Official Public Account for:					
- Appropriations	53	664	76,000	-	-
Cash to Official Public Account for:					
- Appropriations	(967)	(33)	(2,000)	(66)	(33)
Cash and cash equivalents at end of reporting period	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

Table 3.2.10: Schedule of Administered Capital Budget (for the period ended 30 June)

The AEC does not administer capital on behalf of the Government.

Table 3.2.11: Statement of Administered Asset Movements (2015-16 Budget Year)

The AEC has no budgeted assets or liabilities administered on behalf of the Government.

PORTFOLIO GLOSSARY

Term	Meaning
Accumulated Depreciation	The aggregate depreciation recorded for a particular depreciating asset.
Acts of Grace Payments	The primary method of providing compensation to persons who have been unfairly disadvantaged by the Commonwealth but who have no legal claim against it.
Administered Items	Expenses, revenues, assets or liabilities managed by entities on behalf of the Commonwealth. Entities do not control administered items. Administered expenses include grants, subsidies and benefits. In many cases, administered expenses fund the delivery of third party outputs.
Additional Estimates	Where amounts appropriated at Budget time are insufficient, Parliament may appropriate more funds to portfolios through the Additional Estimates Acts.
Additional Estimates Bills or Acts	These are Appropriation Bills (No.3) and (No.4), and a separate Bill for the Parliamentary Departments (Parliamentary Departments) Bill (No.2). These Bills are introduced into Parliament after the Budget Bills.
Appropriation	An authorisation by Parliament to spend monies from the Consolidated Revenue Fund for a particular purpose.
Annual Appropriation	Two appropriation Bills are introduced into Parliament in May and comprise the Budget. Further Bills are introduced later in the financial year as part of the Additional Estimates. Parliamentary departments have their own appropriations.
Capital Expenditure	Expenditure by an entity on capital projects, for example purchasing a building.
Consolidated Revenue Fund	s81 of the Constitution stipulates that all revenue raised or money received by the Commonwealth forms the one Consolidated Revenue Fund (CRF). The CRF is not a bank account. The Official Public Account reflects most of the operations of the CRF.

Term	Meaning
Departmental Items	Assets, liabilities, revenues and expenses that are controlled by the entity in providing its outputs. Departmental items would generally include computers, plant and equipment assets used by entities in providing goods and services and most employee expenses, supplier costs and other administrative expenses incurred.
Depreciation	Apportionment of an asset's capital value as an expense over its estimated useful life to take account of normal usage, obsolescence, or the passage of time.
Equity or Net Assets	Residual interest in the assets of an entity after deduction of its liabilities.
Expense	Total value of all of the resources consumed in producing goods and services or the loss of future economic benefits in the form of reductions in assets or increases in liabilities of an entity.
Fair Value	Valuation methodology: The amount for which an asset could be exchanged, or a liability settled, between knowledgeable and willing parties in an arm's length transaction. The fair value can be affected by the conditions of the sale, market conditions and the intentions of the asset holder.
Measure	A new policy or savings decision of the government with financial impacts.
Operating Result	Equals income less expense.
Outcomes	The government's objectives in each portfolio area. Outcomes are desired results, impacts or consequences for the Australian community influenced by the actions of the Australian Government. Actual outcomes are the results or impacts actually achieved.
Portfolio	A Minister's area of responsibility as a member of Cabinet. A portfolio consists of one or more Departments of State (aka the Portfolio Departments) and a number of entities with similar general objectives and outcomes.
Programme	Entities deliver programmes which are the government's actions taken to deliver the stated outcomes. Entities are required to identify the programmes which contribute to government outcomes over the Budget and forward years.

Term	Meaning
Prescribed agencies	As per s.5 of the FMA Act, a prescribed entity means: a body, organisation or group of persons prescribed by the Regulations for the purposes of this definition. Prescribed agencies are made by the Governor-General by Regulation under the FMA Act. Prescribed legal authority and responsibility to manage their financial affairs.
Revenue	Total value of resources earned or received to cover the production of goods and services or increases in future economic benefits in the form of increases in assets or reductions in liabilities of an entity.
Special Accounts	Balances existing within the CRF that are supported by standing appropriations (FMA Act s20 or s21). Special accounts allow money in the CRF to be acknowledged as set-aside (hypothecated) for a particular purpose. Amounts credited to a special account may only be spent for the purposes of the special account. Special accounts can only be established by a written determination of the Finance Minister (s20 of the FMA Act) or through an Act of Parliament (referred to in s21 of the FMA Act).
Special Appropriations (including Standing Appropriations)	<p>An amount of money appropriated by a particular Act of Parliament for a specific purpose and number of years. For special appropriations, the authority to withdraw funds from Consolidated Revenue Fund does not generally cease at the end of the financial year.</p> <p>Standing appropriations are a sub-category consisting of ongoing special appropriations – the amount appropriated will depend on circumstances specified in the legislation.</p>

ACRONYMS

Acronym	Description
AAO	Administrative Arrangements Order
ACB	Administered Capital Budget
AEC	Australian Electoral Commission
AFS	Australian Financial Services
ANAO	Australian National Audit Office
APRA	Australian Prudential Regulation Authority
APS	Australian Public Service
ARF	Asset Recycling Fund
ASIC	Australian Securities and Investments Commission
BAF	Building Australia Fund
CAC Act	<i>Commonwealth Authorities and Companies Act 1997</i>
Charter of Budget Honesty	<i>Charter of Budget Honesty Act 1998</i>
COAG	Council of Australian Governments
CPI	Consumer Price Index
CRF	Consolidated Revenue Fund
CSC	Commonwealth Superannuation Corporation
CSS	Commonwealth Superannuation Scheme
DCAF	DisabilityCare Australia Fund
DCB	Departmental Capital Budget
DFRB	Defence Forces Retirement Benefits Scheme

Acronym	Description
DFRDB	Defence Force Retirement and Death Benefits Scheme
DFSPB	Defence Force (Superannuation) (Productivity Benefit) Scheme
EIF	Education Investment Fund
ERC	Expenditure Review Committee
FBO	Final Budget Outcome
FFMA	Future Fund Management Agency
Finance	Department of Finance
Finance Minister	Minister for Finance
FMA Act	<i>Financial Management and Accountability Act 1997</i>
FTE	Full-Time Equivalent
FWC	Fair Work Commission
GBEs	Government Business Enterprises
Government	Australian Government
HHF	Health and Hospitals Fund
ICON	Intra-Government Communications Network
ICT	Information and Communications Technology
KPI	Key Performance Indicator
MoP(S) Act	<i>Members of Parliament (Staff) Act 1984</i>
MRFF	Medical Research Future Fund
MSBS	Military Superannuation and Benefits Scheme
MYEFO	Mid-Year Economic Fiscal Outlook
NBF	Nation-building Funds

Acronyms

Acronym	Description
OPA	Official Public Account
PABs	Protected Action Ballots
PAES	Portfolio Additional Estimates Statements
PB Statements	Portfolio Budget Statements
PGPA Act	Public Governance, Performance and Accountability Act 2013
PM&C	Department of the Prime Minister and Cabinet
PNG	Papua New Guinea Scheme
PSS	Public Sector Superannuation Scheme
PSSap	Public Sector Superannuation Accumulation Plan
RSE	Registrable Superannuation Entity
SMOS	Special Minister of State
TSRA	Torres Strait Regional Authority
WoAG	Whole of Australian Government