Portfolio Additional

Estimates Statements 2015-16

Finance Portfolio

Explanations of Additional Estimates 2015-16

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President of the Senate

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Speaker

House of Representatives

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Dear Mr President

Dear Mr Speaker

I hereby submit Portfolio Additional Estimates Statements in support of the  
2015-16 Additional Estimates for the Finance Portfolio.

These statements have been developed, and are submitted to the Parliament, as a statement on the funding requirements being sought for the Portfolio.

I present these statements by virtue of my ministerial responsibility for accountability to the Parliament and, through it, the public.

Kind regards

Mathias Cormann

**Minister for Finance**

January 2016

Abbreviations and Conventions

The following notations may be used:

NEC/nec not elsewhere classified

‑ nil

.. not zero, but rounded to zero

na not applicable (unless otherwise specified)

nfp not for publication

$m $ million

Figures in tables and in the text may be rounded. Figures in text are generally rounded to one decimal place, whereas figures in tables are generally rounded to the nearest thousand. Discrepancies in tables between totals and sums of components are due to rounding.

Enquiries

Should you have any enquiries regarding this publication please contact the   
Chief Finance Officer in the Department of Finance on (02) 6215 2222.

Links to Portfolio Budget Statements (including Portfolio Additional Estimates Statements and Portfolio Supplementary Additional Estimates Statements) can be located on the Australian Government Budget website at www.budget.gov.au.

User Guide  
to the  
Portfolio Additional  
Estimate Statements

# User Guide

The purpose of the 2015-16 Portfolio Additional Estimates Statements (PAES), like that of the Portfolio Budget Statements (PB Statements), is to inform Senators and Members of Parliament of the proposed allocation of resources to Government outcomes by entities within the portfolio. The focus of the PAES differs from the PB Statements in one important aspect. While the PAES include an Entity Resource Statement to inform Parliament of the revised estimate of the total resources available to an entity, the focus of the PAES is on explaining the changes in resourcing by outcome(s) since the Budget. As such, the PAES provides information on new measures and their impact on the financial and/or non‑financial planned performance of programmes supporting those outcomes.

The PAES facilitate understanding of the proposed appropriations in   
Appropriation Bills (Nos. 3 and 4)2015-16. In this sense the PAES is declared by the Additional Estimates Appropriation Bills to be a ‘relevant document’ to the interpretation of the Bills according to section 15AB of the *Acts Interpretation Act 1901*.

Whereas the Mid‑Year Economic and Fiscal Outlook (MYEFO) 2015-16 is a mid‑year budget report which provides updated information to allow the assessment of the Government’s fiscal performance against its fiscal strategy, the PAES update the most recent budget appropriations for entities within the portfolio.

## Structure of the Portfolio Additional Estimates Statements

The PAES are presented in three parts with subsections.

|  |  |
| --- | --- |
| User Guide | |
| Provides a brief introduction explaining the purpose of the PAES. | |
| Portfolio Overview |  |
| Provides an overview of the portfolio, including a chart that outlines the outcomes for entities in the portfolio. | |
| Entity Additional Estimates Statements | |
| A statement (under the name of the entity) for each entity affected by Additional Estimates. | |
| Section 1: Entity Overview and Resources | This section details the changes in total resources available to an entity, the impact of any measures since Budget, and impact of Appropriation Bills Nos. 3 and 4. |
| Section 2: Revisions to Outcomes and Planned Performance | This section details changes to Government outcomes and/or changes to the planned performance of entity programmes. |
| Section 3: Explanatory Tables and Budgeted Financial Statements | This section contains updated explanatory tables on special account flows and staffing levels and revisions to the budgeted financial statements. |
| Portfolio Glossary | Explains key terms relevant to the Portfolio. |
| Acronyms | Details key acronyms used throughout the document. |

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Portfolio Overview

# Portfolio Overview

**Portfolio Overview**

The Finance portfolio outcomes are represented in Figure 1 on page 4.

**Additional Estimates and Variations – Portfolio Level**

Additional estimates and variations are being sought by the Department of Finance (Finance) and the Australian Electoral Commission (AEC). These are detailed in the respective statements later in this document, with a brief outline of the changes summarised below.

Funding for the other entities within the portfolio, being the Commonwealth Superannuation Corporation and the Future Fund Management Agency, remains unchanged.

**Department of Finance (Finance)**

Finance is seeking net additional funding of $4.311 million in   
Appropriation Bill No.3 2015-16 and $2.379 million in Appropriation Bill No.4 2015-16.

Finance’s administered special appropriation will increase by $602.799 million in 2015‑16 primarily due to revisions of superannuation estimates.

**Australian Electoral Commission (AEC)**

The AEC is seeking net additional funding of $15.197 million in   
Appropriation Bill No.3 2015-16.

Figure 1: Finance Portfolio Structure and Outcomes

**Minister for Finance**

Senator the Hon Mathias Cormann

**Special Minister of State**

Senator the Hon Mathias Cormann

**Department of Finance**

Portfolio Secretary: Jane Halton, AO PSM

**Outcome 1** Support sustainable Australian Government finances through providing high quality policy advice and operational support to the government and Commonwealth entitiestomaintain effective and efficient use of public resources.

**Outcome 2** Support an efficient and high-performing public sector through providing leadership to Commonwealth entities in ongoing improvements to public sector governance, including through systems, frameworks, policy, advice, and service delivery.

**Outcome 3** Support for Parliamentarians and others as required by the Australian Government through the delivery of, and advice on, entitlements and targeted assistance.

**Commonwealth Superannuation Corporation**

Chairman: Mrs Patricia Cross

**Outcome 1** Retirement benefits for past, present and future Australian Government employees and members of the Australian Defence Force through investment and administration of their superannuation funds and schemes.

**Outcome 2** Provide access to Australian Government superannuation benefits and information, through developing members' understanding of the schemes, processing contributions, supporting investment processes, paying benefits and managing member details, for current and former Australian Public Servants and members of the Australian Defence Force, on behalf of the Commonwealth Superannuation Corporation.

**Australian Electoral Commission**

Electoral Commissioner: Mr Tom Rogers

**Outcome 1** Maintain an impartial and independent electoral system for eligible voters through active electoral roll management, efficient delivery of polling services, and targeted education and public awareness programs.

**Future Fund Management Agency**

Chief Executive Officer: Hon Peter Costello AC

**Outcome 1** Make provision for the Commonwealth’s unfunded superannuation liabilities, payments for the creation and development of infrastructure, and payments from the DisabilityCare Australia Fund by managing the investment activities of the Future Fund, Nation-building Funds and DisabilityCare Australia Fund, in line with the Government’s investment mandates.

## **Portfolio Resources**

Table 1 shows those entities reporting in the PAES and the additional resources provided to the portfolio in the 2015-16 budget year, by entity.

Table 1: Portfolio Resources (2015-16 Additional Estimates)

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | Appropriation | | |  | Receipts |  | Total |
|  | Bill No.3 | Bill No.4 | Special |  |  |  |  |
|  | $m | $m | $m |  | $m |  | $m |
| **Department of Finance** |  |  |  |  |  |  |  |
| Administered appropriations | 2 | - | 603 |  | (4,382) |  | (3,777) |
| Departmental appropriations | 2 | 2 | - |  | (19) |  | (15) |
| **Total** |  |  |  |  |  |  | **(3,792)** |
|  |  |  |  |  |  |  |  |
| **Australian Electoral** |  |  |  |  |  |  |  |
| **Commission** |  |  |  |  |  |  |  |
| Administered appropriations | - | - | - |  | - |  | - |
| Departmental appropriations | 15 | - | - |  | - |  | 15 |
| **Total** |  |  |  |  |  |  | **15** |
|  |  | **Resources available within portfolio:** | | | |  | **(3,777)** |

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# 

# Department of Finance

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# Department of Finance

## Section 1: Entity Overview and Resources

### 1.1 Strategic Direction Statement

As a result of the Administrative Arrangements Order issued on 21 September 2015, responsibility for public data policy, including Gov 2.0 and related matters, was transferred to the Department of the Prime Minister and Cabinet and the   
Digital Transformation Office.

No other changes have occurred that impact on Finance’s Strategic Direction since the issue of the 2015-16 PB Statements.

### 1.2 Entity Resource Statement

The Entity Resource Statement details the resourcing for Finance at   
Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2015-16 Budget year, including variations through Appropriation Bill Nos. 3 and No. 4*,* Special Appropriations and Special Accounts.

Table 1.1: Finance Resource Statement — Additional Estimates for 2015-16 as at Additional Estimates February 2016

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | *Actual* |  | Estimate as |  | Proposed |  | Total |
|  |  | *available* |  | at Budget | + | Additional | = | Estimate |
|  |  | *appropriation* |  |  |  | Estimate |  | at Additional |
|  |  |  |  |  |  |  |  | Estimates |
|  |  | *2014-15* |  | 2015-16 |  | 2015-16 |  | 2015-16 |
|  |  | *$'000* |  | $'000 |  | $'000 |  | $'000 |
| **Ordinary annual services 1** |  |  |  |  |  |  |  |  |
| **Departmental appropriation** |  |  |  |  |  |  |  |  |
| Departmental appropriation 2 |  | *335,054* | 3 | 366,279 | 3 | 2,186 |  | 368,465 |
| s74 retained revenue receipts 4 |  | *56,909* |  | 17,232 |  | - |  | 17,232 |
| **Total** |  | ***391,963*** |  | **383,511** |  | **2,186** |  | **385,697** |
|  |  |  |  |  |  |  |  |  |
| **Administered expenses** |  |  |  |  |  |  |  |  |
| Outcome 1 |  | *13,652* |  | - |  | - |  | - |
| Outcome 2 |  | *694* |  | 12,205 |  | 1,847 |  | 14,052 |
| Outcome 3 5 |  | *282,438* |  | 277,650 |  | 278 |  | 277,928 |
| **Total** |  | ***296,784*** |  | **289,855** |  | **2,125** |  | **291,980** |
|  |  |  |  |  |  |  |  |  |
| **Total ordinary annual services** | **A** | ***688,747*** |  | **673,366** |  | **4,311** |  | **677,677** |
|  |  |  |  |  |  |  |  |  |
| **Other services 6** |  |  |  |  |  |  |  |  |
| **Departmental non-operating** |  |  |  |  |  |  |  |  |
| Equity injections |  | *277,529* |  | 197,441 |  | 2,226 |  | 199,667 |
| **Total** |  | ***277,529*** |  | **197,441** |  | **2,226** |  | **199,667** |
| **Administered non-operating** |  |  |  |  |  |  |  |  |
| Administered assets and |  |  |  |  |  |  |  |  |
| liabilities |  | *1,556* |  | 1,606 |  | 153 |  | 1,759 |
| **Total** |  | ***1,556*** |  | **1,606** |  | **153** |  | **1,759** |
|  |  |  |  |  |  |  |  |  |
| **Total other services** | **B** | ***279,085*** |  | **199,047** |  | **2,379** |  | **201,426** |
|  |  |  |  |  |  |  |  |  |
| **Total available annual** |  |  |  |  |  |  |  |  |
| **appropriations** |  | ***967,832*** |  | **872,413** |  | **6,690** |  | **879,103** |

*Table continues on next page*

Table 1.1: Finance Resource Statement — Additional Estimate for 2015-16 as at Additional Estimates February 2016 (continued)

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | *Actual* |  | Estimate as |  | Proposed |  | Total |
|  |  | *available* |  | at Budget | + | Additional | = | Estimate |
|  |  | *appropriation* |  |  |  | Estimate |  | at Additional |
|  |  |  |  |  |  |  |  | Estimates |
|  |  | *2014-15* |  | 2015-16 |  | 2015-16 |  | 2015-16 |
|  |  | *$'000* |  | $'000 |  | $'000 |  | $'000 |
| **Special appropriations** |  |  |  |  |  |  |  |  |
| **Special appropriations limited** |  |  |  |  |  |  |  |  |
| **by criteria/entitlement** |  |  |  |  |  |  |  |  |
| *Federal Circuit Court of* |  |  |  |  |  |  |  |  |
| *Australia Act 1999* |  | *369* |  | 741 |  | (32) |  | 709 |
| *Governance of Australian* |  |  |  |  |  |  |  |  |
| *Government Superannuation* |  |  |  |  |  |  |  |  |
| *Schemes Act 2011* |  | *112* |  | 1,400 |  | - |  | 1,400 |
| *Governor-General Act 1974* |  | *1,488* |  | 1,244 |  | (470) |  | 774 |
| *Judges' Pensions Act 1968* |  | *42,161* |  | 82,100 |  | 3,100 |  | 85,200 |
| *Medibank Private Sale Act 2006* |  | *3,334,126* |  | - |  | - |  | - |
| *Members of Parliament (Life* |  |  |  |  |  |  |  |  |
| *Gold Pass) Act 2002* |  | *2,142* |  | 1,120 |  | - |  | 1,120 |
| *Parliamentary Contributory* |  |  |  |  |  |  |  |  |
| *Superannuation Act 1948* |  | *40,075* |  | 54,417 |  | (5,985) |  | 48,432 |
| *Parliamentary Entitlements* |  |  |  |  |  |  |  |  |
| *Act 1990* |  | *153,951* |  | 175,064 |  | - |  | 175,064 |
| *Parliamentary Superannuation* |  |  |  |  |  |  |  |  |
| *Act 2004* |  | *5,774* |  | 5,887 |  | - |  | 5,887 |
| *Public Governance,* |  |  |  |  |  |  |  |  |
| *Performance and Accountability* | | |  |  |  |  |  |  |
| *Act 2013 - S777* |  | *-* |  | 2,300 |  | - |  | 2,300 |
| *Same-Sex Relationships* |  |  |  |  |  |  |  |  |
| *(Equal Treatment in* |  |  |  |  |  |  |  |  |
| *Commonwealth Laws -* |  |  |  |  |  |  |  |  |
| *General Law Reform) Act 2008* |  | *58* |  | 57 |  | (4) |  | 53 |
| *Superannuation Act 1922* |  | *99,744* |  | 37,341 |  | (10,493) |  | 26,848 |
| *Superannuation Act 1976* |  | *3,317,283* |  | 3,510,317 |  | (472,149) |  | 3,038,168 |
| *Superannuation Act 1990* |  | *245,487* |  | 4,494,556 |  | 1,088,231 |  | 5,582,787 |

Table continues on next page

Table 1.1: Finance Resource Statement — Additional Estimate for 2015-16 as at Additional Estimates February 2016 (continued)

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | *Actual* |  | Estimate as |  | Proposed |  | Total |
|  |  | *available* |  | at Budget | + | Additional | = | Estimate |
|  |  | *appropriation* |  |  |  | Estimate |  | at Additional |
|  |  |  |  |  |  |  |  | Estimates |
|  |  | *2014-15* |  | 2015-16 |  | 2015-16 |  | 2015-16 |
|  |  | *$'000* |  | $'000 |  | $'000 |  | $'000 |
| **Special appropriations limited** |  |  |  |  |  |  |  |  |
| **by amount** |  |  |  |  |  |  |  |  |
| *Commonwealth of Australia* |  |  |  |  |  |  |  |  |
| *Constitution Act* (s.66) |  | *4,787* |  | 4,825 |  | 111 |  | 4,936 |
| **Special appropriations limited** |  |  |  |  |  |  |  |  |
| **by capital** |  |  |  |  |  |  |  |  |
| Special capital appropriations |  | *2,499,723* |  | 1,983,404 |  | 470 |  | 1,983,874 |
|  |  |  |  |  |  |  |  |  |
| **Total special appropriations** | **C** | ***9,747,280*** |  | **10,354,773** |  | **602,779** |  | **10,957,552** |
|  |  |  |  |  |  |  |  |  |
| **Total appropriations excluding** |  |  |  |  |  |  |  |  |
| **special accounts** |  | ***10,715,112*** |  | **11,227,186** |  | **609,469** |  | **11,836,655** |
| **Special accounts** |  |  |  |  |  |  |  |  |
| Opening balance 8 |  | *690,124* |  | 639,148 |  | 77,064 |  | 716,212 |
| Appropriation receipts |  | *86,529* |  | 68,301 |  | 1,250 |  | 69,551 |
| Equity injection |  | *79,242* |  | 83,064 |  | (5,624) |  | 77,440 |
| Non-appropriation receipts to |  |  |  |  |  |  |  |  |
| special accounts |  | *15,316,601* |  | 23,901,776 |  | (4,395,825) |  | 19,505,951 |
| **Total special accounts** | **D** | ***16,172,496*** |  | **24,692,289** |  | **(4,323,135)** |  | **20,369,154** |
|  |  |  |  |  |  |  |  |  |
| **Total resourcing** |  |  |  |  |  |  |  |  |
| A+B+C+D |  | ***26,887,608*** |  | **35,919,475** |  | **(3,713,666)** |  | **32,205,809** |
| Less appropriations drawn from |  |  |  |  |  |  |  |  |
| annual or special appropriations |  | *(165,771)* |  | (151,365) |  | 4,374 |  | (146,991) |
| above and credited to special accounts |  |  |  |  |  |  |  |  |
| and/or payments to corporate entities |  |  |  |  |  |  |  |  |
| through annual appropriations 9 |  |  |  |  |  |  |  |  |
| **Total net resourcing for Finance** |  | ***26,721,837*** |  | **35,768,110** |  | **(3,709,292)** |  | **32,058,818** |

1. Appropriation Act (No. 1) 2015-16 and Appropriation Bill (No. 3) 2015-16. Amounts of $0.514m and $0.323m were transferred to the Digital Transformation Office and the Department of the Prime Minister and Cabinet under a section 75 determination following the Administrative Arrangements Order of 21 September 2015.

1. Includes an amount of $0 in 2015-16 for the Departmental Capital Budget (refer to table 3.2.5 for further details). For accounting purposes this amount has been designated as 'contributions by owners'. Also includes an amount of $10.2m that will be credited to the Comcover Special Account for Interest Equivalency Payments (IEPs) in 2015-16 (refer to Table 3.1.1 for further details).
2. Estimated adjusted balance carried forward from the previous year.
3. Estimated retained revenue receipts under section 74 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
4. Includes an amount of $4.8m in 2015-16 for the Administered Capital Budget (refer to table 3.2.10 for further details). For accounting purposes this amount has been designated as 'contributions by owners'.
5. Appropriation Act (No. 2) 2015-16 and Appropriation Bill (No. 4) 2015-16.
6. Repayments not provided for under other appropriations.
7. Estimated opening balance for special accounts. For further information on special accounts see   
   Table 3.1.1.
8. ‘Corporate entities’ are corporate Commonwealth entities and Commonwealth companies as defined under the PGPA Act.

Reader note: All figures are GST exclusive.

Table 1.1: Finance Resource Statement — Additional Estimates for 2015-16 as at Additional Estimates February 2016 (continued)

Third Party Payments from and on Behalf of Other Entities

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  | Estimate at |  | Estimate at |
|  |  |  |  | Additional |  | Budget |
|  |  |  |  | Estimates |  |  |
|  |  |  |  | 2015-16 |  | 2015-16 |
|  |  |  |  | $'000 |  | $'000 |
| **Payments made on behalf of other entities** | | |  |  |  |  |
| (disclosed in the respective Entity Resource Statement) | | |  |  |  |  |
| Attorney-General's Department |  |  |  |  |  |  |
| *Law Officers Act 1964* |  |  |  | 450 |  | 450 |
| Australian Security Intelligence Organisation | | |  |  |  |  |
| Appropriation Act (No.2) |  |  |  | 1,939 |  | 3,251 |
| **Payments made on behalf of Finance** | | |  |  |  |  |
| Attorney-General's Department |  |  |  |  |  |  |
| *Parliamentary Entitlements Act 1990* | |  |  | 600 |  | 300 |
| Commonwealth Superannuation Corporation | | |  |  |  |  |
| *Governance of Australian Government* | | |  |  |  |  |
| *Superannuation Schemes Act 2011* | |  |  | 1,400 |  | 1,400 |
| *Same-Sex Relationships (Equal Treatment in* | | |  |  |  |  |
| *Commonwealth Laws - General Law Reform) Act 2008* | | |  | 54 |  | 57 |
| *Superannuation Act 1922* |  |  |  | 26,848 |  | 37,341 |
| *Superannuation Act 1976* |  |  |  | 3,038,167 |  | 3,510,316 |
| *Superannuation Act 1990* |  |  |  | 5,582,787 |  | 4,494,556 |
| Appropriation Act (No.1)1 |  |  |  | 500 |  | 500 |
| Appropriation Act (No.1)2 |  |  |  | 2,393 |  | 546 |
| Appropriation Act (No.2)2 |  |  |  | 684 |  | 592 |
| Department of Defence |  |  |  |  |  |  |
| *Parliamentary Entitlements Act 1990* | |  |  | - |  | - |
| Department of the House of Representatives | | |  |  |  |  |
| *Commonwealth of Australia* |  |  |  |  |  |  |
| *Constitution Act* (s.66) |  |  |  | 3,363 |  | 3,390 |
| *Parliamentary Entitlements Act 1990* | |  |  | 300 |  | 300 |
| *Parliamentary Superannuation Act 2004* | | |  | 3,812 |  | 3,812 |
| Department of Parliamentary Services |  |  |  |  |  |  |
| Appropriation Act (No.1) |  |  |  | 225 |  | 225 |
| *Parliamentary Entitlements Act 1990* | |  |  | 24,334 |  | 24,334 |
| Department of the Senate |  |  |  |  |  |  |
| *Commonwealth of Australia* |  |  |  |  |  |  |
| *Constitution Act* (s.66) |  |  |  | 1,573 |  | 1,434 |
| *Parliamentary Entitlements Act 1990* | |  |  | 200 |  | 200 |
| *Parliamentary Superannuation Act 2004* | | |  | 2,075 |  | 2,075 |
| Fair Work Commission |  |  |  |  |  |  |
| *Judges' Pensions Act 1968* |  |  |  | 5,014 |  | 5,014 |

1. Compensation and legal payments.
2. Act of Grace payments

### 1.3 Entity Measures

Table 1.2 summarises new Government measures taken since the 2015-16 Budget. The table is split into revenue and expense measures, with the affected programme identified.

Table 1.2: Finance 2015-16 Measures Since Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Programme | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  |  | $'000 | $'000 | $'000 | $'000 |
| **Revenue measures** |  |  |  |  |  |
| Administered revenues |  |  |  |  |  |
| National Innovation and Science |  |  |  |  |  |
| Agenda - Biomedical |  |  |  |  |  |
| Translation Fund | 2.7 | (2,429) | (9,025) | (9,596) | (10,139) |
| **Total revenue measures** |  |  |  |  |  |
| Administered |  | (2,429) | (9,025) | (9,596) | (10,139) |
| **Total** |  | **(2,429)** | **(9,025)** | **(9,596)** | **(10,139)** |
|  |  |  |  |  |  |
| **Expense measures** |  |  |  |  |  |
| Administered expenses |  |  |  |  |  |
| National Innovation and Science |  |  |  |  |  |
| Agenda - Biomedical |  |  |  |  |  |
| Translation Fund | 2.7 | 72 | 250 | 251 | 251 |
| Departmental expenses |  |  |  |  |  |
| Malabar Headland - upgrade | 2.3 | (1,250) | (3,718) | - | - |
| Public Sector Savings - Shared and |  |  |  |  |  |
| Common Services Programme 1 | 2.2 | - | (1,687) | (1,131) | (1,143) |
| **Total expense measures** |  |  |  |  |  |
| Administered |  | **72** | **250** | **251** | **251** |
| Departmental |  | **(1,250)** | **(5,405)** | **(1,131)** | **(1,143)** |
| **Total** |  | **(1,178)** | **(5,155)** | **(880)** | **(892)** |

Prepared on a Government Financial Statistics (fiscal) basis.

1. This measure is recorded in the 2015-16 MYEFO as a Cross Portfolio measure.

### 1.4 Additional Estimates and Variations

The following tables detail the changes to the resourcing for Finance at   
Additional Estimates, by outcome. Table 1.3 details the Additional Estimates and variations resulting from new measures since the 2015-16 Budget in   
Appropriation Bills Nos. 3 and 4. Table 1.4 details Additional Estimates or variations through other factors, such as parameter adjustments.

Table 1.3: Additional Estimates and Variations to Outcomes from Measures Since 2015-16 Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Programme | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | impacted | $'000 | $'000 | $'000 | $'000 |
|  |  |  |  |  |  |
| **Outcome 2** |  |  |  |  |  |
|  |  |  |  |  |  |
| Increase in estimates (departmental) |  |  |  |  |  |
|  |  |  |  |  |  |
| Malabar Headland - upgrade | 2.3 | 1,250 | 3,718 | - | - |
| Public Sector Savings - Shared and |  |  |  |  |  |
| Common Services Programme | 2.2 | - | 1,687 | 1,131 | 1,143 |
|  |  |  |  |  |  |
| **Net impact on estimates** |  |  |  |  |  |
| **for Outcome 2 (departmental)** |  | **1,250** | **5,405** | **1,131** | **1,143** |

Prepared on an appropriation basis. A positive amount indicates an increase to Finance’s appropriations while a negative amount indicates a decrease to Finance’s appropriations.

**Table 1.4: Additional Estimates and Variations to Outcomes from Other Variations**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Programme | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | impacted | $'000 | $'000 | $'000 | $'000 |
| **Outcome 1** |  |  |  |  |  |
|  |  |  |  |  |  |
| Decrease in estimates (departmental) | |  |  |  |  |
| Economic Parameter Update |  | - | - | (71) | (142) |
|  |  |  |  |  |  |
| **Net impact on estimates** |  |  |  |  |  |
| **for Outcome 1 (departmental)** |  | **-** | **-** | **(71)** | **(142)** |
|  |  |  |  |  |  |
| **Outcome 2** |  |  |  |  |  |
|  |  |  |  |  |  |
| Increase in estimates (administered) |  |  |  |  |  |
| Superannuation Estimates update | 2.6 | 604,198 | 2,000 | 2,000 | 2,000 |
|  |  |  |  |  |  |
| **Net impact on estimates** |  |  |  |  |  |
| **for Outcome 2 (administered)** |  | **604,198** | **2,000** | **2,000** | **2,000** |
|  |  |  |  |  |  |
| Increase in estimates (departmental) |  |  |  |  |  |
| Streamlining grants administration - | |  |  |  |  |
| transfer from Digital Transformation | |  |  |  |  |
| Office |  | 3,706 | 602 | 405 | - |
| Decrease in estimates (departmental) | |  |  |  |  |
| Boardlinks - transfer to Department |  |  |  |  |  |
| of the Prime Minister and Cabinet |  | (87) | (200) | (200) | (200) |
| Economic Parameter Update |  | - | - | (78) | (155) |
| Parliamentary Workflow System |  | (332) | - | - | - |
| Public Sector Savings - Enterprise |  |  |  |  |  |
| Resource Planning Systems |  | - | - | (265) | (326) |
| Public Sector Superannuation |  |  |  |  |  |
| Accumulation Plan administration |  |  |  |  |  |
| fees |  | (125) | (125) | (125) | (125) |
| Transfer of functions associated |  |  |  |  |  |
| with public data policy, including |  |  |  |  |  |
| Gov 2.0 and related matters to |  |  |  |  |  |
| the Digital Transformation Office | 2.1 | (514) | (795) | (834) | (841) |
| Transfer of functions associated |  |  |  |  |  |
| with public data policy, including |  |  |  |  |  |
| Gov 2.0 and related matters to |  |  |  |  |  |
| the Department of the Prime Minister | |  |  |  |  |
| and Cabinet | 2.1 | (323) | (380) | (383) | (387) |
| **Net impact on estimates** |  |  |  |  |  |
| **for Outcome 2 (departmental)** |  | **2,325** | **(898)** | **(1,480)** | **(2,034)** |

*Table continues on next page*

**Table 1.4: Additional Estimates and Variations to Outcomes from Other**

**Variations (continued)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Programme | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | impacted | $'000 | $'000 | $'000 | $'000 |
| **Outcome 3** |  |  |  |  |  |
|  |  |  |  |  |  |
| Increase in estimates (administered) |  |  |  |  |  |
| Increase Salary for Ministers of |  |  |  |  |  |
| State | 3.1 | 111 | 141 | 141 | 141 |
|  |  |  |  |  |  |
| Decrease in estimates (administered) |  |  |  |  |  |
|  |  |  |  |  |  |
| Public Sector Superannuation |  |  |  |  |  |
| Accumulation Plan administration |  |  |  |  |  |
| fees |  | (295) | (295) | (295) | (295) |
| Economic Parameter Update |  | - | (237) | (476) | (723) |
|  |  |  |  |  |  |
| **Net impact on estimates** |  |  |  |  |  |
| **for Outcome 3 (administered)** |  | **(184)** | **(391)** | **(630)** | **(877)** |
|  |  |  |  |  |  |
| Decrease in estimates (departmental) | |  |  |  |  |
|  |  |  |  |  |  |
| Economic Parameter Update |  | - | - | (32) | (63) |
|  |  |  |  |  |  |
| **Net impact on estimates** |  |  |  |  |  |
| **for Outcome 3 (departmental)** |  | **-** | **-** | **(32)** | **(63)** |

Prepared on an appropriation basis. A positive amount indicates an increase to Finance’s appropriations while a negative amount indicates a decrease to Finance’s appropriations.

### 1.5 Breakdown of Additional Estimates by Appropriation Bill

The following tables detail the Additional Estimates sought for Finance through Appropriation Bills Nos. 3 and 4.

Table 1.5: Appropriation Bill (No. 3) 2015-16

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2014-15 | 2015-16 | 201516 | Additional | Reduced |
|  | Available | Budget | Revised | Estimates | Estimates |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **ADMINISTERED ITEMS** |  |  |  |  |  |
| **Outcome 1** |  |  |  |  |  |
| Support sustainable Australian Government | |  |  |  |  |
| finances through providing high quality | |  |  |  |  |
| policy advice and operational support |  |  |  |  |  |
| to the government and Commonwealth | |  |  |  |  |
| entities to maintain effective and efficient | |  |  |  |  |
| use of public resources. | 13,652 | - | - | - | - |
|  |  |  |  |  |  |
| **Outcome 2** |  |  |  |  |  |
| Support an efficient and high-performing | |  |  |  |  |
| public sector through providing leadership | |  |  |  |  |
| to Commonwealth entities in ongoing |  |  |  |  |  |
| improvements to public sector governance, | |  |  |  |  |
| including through systems, frameworks, | |  |  |  |  |
| policy, advice and service delivery. | 694 | 12,205 | 14,052 | 1,847 | - |
|  |  |  |  |  |  |
| **Outcome 3** |  |  |  |  |  |
| Support for Parliamentarians and others |  |  |  |  |  |
| as required by the Australian |  |  |  |  |  |
| Government through the delivery of, |  |  |  |  |  |
| and advice on, entitlements and |  |  |  |  |  |
| targeted assistance. | 277,236 | 277,355 | 277,633 | 278 | - |
| **Total** | **291,582** | **289,560** | **291,685** | **2,125** | **-** |

Table continues on next page

Table 1.5: Appropriation Bill (No. 3) 2015-16 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2014-15 | 2015-16 | 201516 | Additional | Reduced |
|  | Available | Budget | Revised | Estimates | Estimates |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **DEPARTMENTAL PROGRAMMES** |  |  |  |  |  |
| **Outcome 1** |  |  |  |  |  |
| Support sustainable Australian Government | |  |  |  |  |
| finances through providing high quality | |  |  |  |  |
| policy advice and operational support |  |  |  |  |  |
| to the government and Commonwealth | |  |  |  |  |
| entities to maintain effective and efficient | |  |  |  |  |
| use of public resources. | 107,822 | 112,385 | 112,385 | - | - |
|  |  |  |  |  |  |
| **Outcome 2** |  |  |  |  |  |
| Support an efficient and high-performing | |  |  |  |  |
| public sector through providing leadership | |  |  |  |  |
| to Commonwealth entities in ongoing |  |  |  |  |  |
| improvements to public sector governance, | |  |  |  |  |
| including through systems, frameworks, | |  |  |  |  |
| policy, advice and service delivery. | 180,527 | 120,300 | 122,486 | 2,186 | - |
|  |  |  |  |  |  |
| **Outcome 3** |  |  |  |  |  |
| Support for Parliamentarians and others |  |  |  |  |  |
| as required by the Australian |  |  |  |  |  |
| Government through the delivery of, |  |  |  |  |  |
| and advice on, entitlements and |  |  |  |  |  |
| targeted assistance. | 35,655 | 34,997 | 34,997 | - | - |
| **Total** | **324,004** | **267,682** | **269,868** | **2,186** | **-** |
|  |  |  |  |  |  |
| **Total administered and** |  |  |  |  |  |
| **departmental** | **615,586** | **557,242** | **561,553** | **4,311** | **-** |

Note: Outcome allocations for departmental Appropriation Bill 3 amounts are notional only. These amounts may change in the course of the Budget year as Government priorities change.

Table 1.6: Appropriation Bill (No. 4) 2015-16

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2014-15 | 2015-16 | 2015-16 | Additional | Reduced |
|  | Available | Budget | Revised | Estimates | Estimates |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Non-operating** |  |  |  |  |  |
| Equity injections | 213,877 | 155,084 | 157,310 | 2,226 | - |
| Administered assets |  |  | - |  |  |
| and liabilities | 1,556 | 1,606 | 1,759 | 153 | - |
|  |  |  |  |  |  |
| **Total** | **215,433** | **156,690** | **159,069** | **2,379** | **-** |

## Section 2: Revisions to Outcomes and Planned Performance

### 2.1 Outcomes and Performance Information

No changes have been made to Finance’s outcome structure since the 2015‑16 PB Statements. Changes to programmes from Additional Estimates are detailed on pages 23-37. Complete details of Finance’s outcomes and performance information can be found in the 2015-16 PB Statements.

Outcome 1

#### Outcome 1 Strategy

No changes have been made to this Outcome Strategy since the 2015-16 PB Statements.

#### Table 2.1.1 Budgeted Expenses for Outcome 1

|  |  |  |
| --- | --- | --- |
| **Outcome 1: Support sustainable Australian Government** | 2014-15 | 2015-16 |
| **finances through providing high quality policy advice and** | Actual | Revised |
| **operational support to the government and Commonwealth** | Expenses | estimated |
| **entities to maintain effective and efficient use of public** |  | expenses |
| **resources.** | $'000 | $'000 |
|  |  |  |
| **Programme 1.1: Budget and Financial Management** |  |  |
| Departmental expenses |  |  |
| Departmental appropriation 1 |  |  |
| Budget Advice | 51,134 | 54,527 |
| Financial Reporting | 24,315 | 27,204 |
| Expenses not requiring appropriation in the Budget year 2 | 8,042 | 3,771 |
|  |  |  |
| **Total for Programme 1.1** | **83,491** | **85,502** |
|  |  |  |
| **Outcome 1 Totals by appropriation type** |  |  |
| Departmental expenses |  |  |
| Departmental appropriation 1 | 75,449 | 81,731 |
| Expenses not requiring appropriation in the Budget year 2 | 8,042 | 3,771 |
|  |  |  |
| **Total expenses for Outcome 1** | **83,491** | **85,502** |
|  |  |  |
|  | 2014-15 | 2015-16 |
| **Average Staffing Level (number) 3** | 409 | 402 |

1. Departmental Appropriation combines ‘Ordinary annual services (Appropriation Bill No. 1)’ and  
    ‘s.74 Retained revenue receipts’.
2. ‘Expenses not requiring appropriation in the Budget year’ is made up of Depreciation Expenses and Amortisation Expenses.
3. Average Staffing Level for 2014-15 is presented against 2015-16 outcome structure.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

##### Programme Objective 1.1

No changes have been made to the Programme Objective since the   
2015-16 PB Statements.

##### Programme Expenses 1.1

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | Actuals | Revised | Forward | Forward | Forward |
|  |  | budget | year 1 | year 2 | year 3 |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| Annual departmental expenses |  |  |  |  |  |
| Budget Advice | 51,134 | 54,527 | 51,111 | 50,925 | 51,167 |
| Financial Reporting | 24,315 | 27,204 | 28,810 | 25,120 | 24,914 |
| Expenses not requiring appropriation in |  |  |  |  |  |
| the Budget year 1 | 8,042 | 3,771 | 11,462 | 11,451 | 11,454 |
|  |  |  |  |  |  |
| **Total programme expenses** | **83,491** | **85,502** | **91,383** | **87,496** | **87,535** |

1. ‘Expenses not requiring appropriation in the Budget year’ is made up of Depreciation Expenses and Amortisation Expenses.

Note: The following sub-programmes reported in the 2014-15 Annual Report against this programme have been moved to the 2015-16 programme structure in this PAES. This reflects the changes to Finance’s outcome structure (page 25 of the 2015-16 PBS refers):

* Financial Framework and Procurement Framework have been reported against   
  Programme 2.1 – Public Sector Governance
* Coordinated Procurement Contracting Special Account has been reported against   
  Programme 2.5 – Procurement Services.

##### Programme Deliverables

No changes have been made to the Programme Deliverables since the 2015‑16 PB Statements.

##### Programme Key Performance Indicators

No changes have been made to the Programme Key Performance Indicators since the 2015-16 PB Statements.

Outcome 2

#### Outcome 2 Strategy

No changes have been made to this Outcome Strategy since the 2015-16 PB Statements.

#### Table 2.1.2 Budgeted Expenses for Outcome 2

|  |  |  |
| --- | --- | --- |
| **Outcome 2: Support an efficient and high-performing** | 2014-15 | 2015-16 |
| **public sector through providing leadership to** | Actual | Revised |
| **Commonwealth entities in ongoing improvements to** | Expenses | estimated |
| **public sector governance, including through systems,** |  | expenses |
| **frameworks, policy, advice and service delivery.** | $'000 | $'000 |
|  |  |  |
| **Programme 2.1: Public Sector Governance** |  |  |
| Administered expenses |  |  |
| Ordinary annual services (Appropriation Bill No.1) |  |  |
| Grant in Aid - Australian Institute of Policy and Science | 68 | 35 |
| Grant in Aid - Chifley Research Centre | 218 | 223 |
| Grant in Aid - Green Institute | 82 | 84 |
| Grant in Aid - Menzies Research Centre | 184 | 223 |
| Grant in Aid - Page Research Centre | 82 | 84 |
| Grant in Aid - Royal Humane Society of Australasia | 25 | 26 |
| Grant in Aid - RSPCA Australia Inc | 35 | 35 |
| Departmental expenses |  |  |
| Departmental appropriations 1 |  |  |
| Financial Framework | 22,519 | 19,898 |
| Procurement Framework | 9,999 | 11,652 |
| Government Shareholder Oversight | 32,666 | 6,917 |
| Special Financial Claims | 2,120 | 2,391 |
| Special accounts |  |  |
| Business Services Special Account | 385 | - |
| Expenses not requiring appropriation in the Budget year 2 | 3,051 | 1,796 |
|  |  |  |
| **Total for Programme 2.1** | **71,434** | **43,364** |

Table continues on next page

#### Table 2.1.2 Budgeted Expenses for Outcome 2 (continued)

|  |  |  |
| --- | --- | --- |
| **Outcome 2: Support an efficient and high-performing** | 2014-15 | 2015-16 |
| **public sector through providing leadership to** | Actual | Revised |
| **Commonwealth entities in ongoing improvements to** | Expenses | estimated |
| **public sector governance, including through systems,** |  | expenses |
| **frameworks, policy, advice and service delivery.** | $'000 | $'000 |
|  |  |  |
| **Programme 2.2: Transforming Government** |  |  |
| Departmental expenses |  |  |
| Departmental appropriations 1 |  |  |
| Transforming the Public Sector | - | 35,746 |
| Digital Transformation Agenda | 25,119 | 25,976 |
| Special appropriations |  |  |
| *Medibank Private Sale Act 2006* | 78,761 | - |
| Expenses not requiring appropriation in the Budget year 2 | - | 4,017 |
|  |  |  |
| **Total for Programme 2.2** | **103,880** | **65,739** |
|  |  |  |
| **Programme 2.3: Property and Construction** |  |  |
| Departmental expenses |  |  |
| Departmental appropriations 1 |  |  |
| Property and Construction | 9,325 | - |
| Special accounts |  |  |
| Property Special Account | 14,195 | - |
| Property Special Account 2014 | 121,849 | 126,983 |
|  |  |  |
| **Total for Programme 2.3** | **145,369** | **126,983** |
|  |  |  |
| **Programme 2.4: Insurance and Risk Management** |  |  |
| Departmental expenses |  |  |
| Special accounts |  |  |
| Comcover special account | 99,131 | 144,035 |
| **Total for Programme 2.4** | **99,131** | **144,035** |
|  |  |  |
| **Programme 2.5: Procurement Services** |  |  |
| Departmental expenses |  |  |
| Special accounts |  |  |
| Coordinated Procurement Contracting Special Account | 121,413 | 123,296 |
| **Total for Programme 2.5** | **121,413** | **123,296** |

## *Table continues on next page*

**Table 2.1.2 Budgeted Expenses for Outcome 2 (continued)**

|  |  |  |
| --- | --- | --- |
| **Outcome 2: Support an efficient and high-performing** | 2014-15 | 2015-16 |
| **public sector through providing leadership to** | Actual | Revised |
| **Commonwealth entities in ongoing improvements to** | Expenses | estimated |
| **public sector governance, including through systems,** |  | expenses |
| **frameworks, policy, advice and service delivery.** | $'000 | $'000 |
|  |  |  |
| **Programme 2.6: Public Sector Superannuation** |  |  |
| Administered expenses |  |  |
| Ordinary annual services (Appropriation Bill No.1) |  |  |
| Act of Grace nominal interests | 1,153 | 2,393 |
| Compensation and legal expenses | 219 | 500 |
| Superannuation administration costs | 9,563 | 10,448 |
| Special appropriations |  |  |
| *Federal Circuit Court of Australia* |  |  |
| *Act 1999* | 699 | 709 |
| *Governance of Australian Government* |  |  |
| *Superannuation Schemes Act 2011* | 112 | 1,400 |
| *Governor-General Act 1974* | 893 | 774 |
| *Judges' Pensions Act 1968* | 90,200 | 85,200 |
| *Parliamentary Contributory* |  |  |
| *Superannuation Act 1948* | 51,650 | 48,432 |
| *Parliamentary Superannuation* |  |  |
| *Act 2004* | 5,774 | 5,887 |
| *Same-Sex Relationships (Equal* |  |  |
| *Treatment in Commonwealth Laws* |  |  |
| *General Law Reform) Act 2008* | 263 | 53 |
| *Superannuation Act 1922* | 32,144 | 26,848 |
| *Superannuation Act 1976* | 3,064,823 | 3,038,167 |
| *Superannuation Act 1990* | 5,399,811 | 5,582,787 |
| Departmental expenses |  |  |
| Departmental appropriations 1 |  |  |
| Public Sector Superannuation | 7,587 | 5,275 |
| Expenses not requiring appropriation in the Budget year 2 | 500 | 262 |
| **Total for Programme 2.6** | **8,665,391** | **8,809,135** |

*Table continues on next page*

#### Table 2.1.2 Budgeted Expenses for Outcome 2 (continued)

|  |  |  |
| --- | --- | --- |
| **Outcome 2: Support an efficient and high-performing** | 2014-15 | 2015-16 |
| **public sector through providing leadership to** | Actual | Revised |
| **Commonwealth entities in ongoing improvements to** | Expenses | estimated |
| **public sector governance, including through systems,** |  | expenses |
| **frameworks, policy, advice and service delivery.** | $'000 | $'000 |
|  |  |  |
| **Programme 2.7: Australian Government** |  |  |
| **Investment Funds** |  |  |
| Administered Expenses |  |  |
| Special Accounts |  |  |
| DisabilityCare Australia Fund Special Account | 37,806 | nfp |
| Asset Recycling Fund Special Account | - | 1,786 |
| Medical Research Future Fund Special Account | - | 16,750 |
| Building Australia Fund Special Account | 261,192 | 9,542 |
| Education Investment Fund Special Account | 345,405 | 54,575 |
| Health and Hospitals Fund Special Account | 768,324 | 55,304 |
| **Total for Programme 2.7** | **1,412,727** | **137,957** |
|  |  |  |
| **Outcome 2 totals by appropriation type:** |  |  |
| Administered expenses |  |  |
| Ordinary annual services (Appropriation Bill No. 1) | 11,629 | 14,051 |
| Special appropriations | 8,646,369 | 8,790,257 |
| Special accounts | 1,412,727 | 137,957 |
| Departmental expenses |  |  |
| Departmental appropriations 1 | 109,335 | 107,855 |
| Special appropriations | 78,761 | - |
| Special accounts | 356,973 | 394,314 |
| Expenses not requiring appropriation in the Budget year 2 | 3,551 | 6,075 |
| **Total Expenses for Outcome 2** | **10,619,345** | **9,450,509** |
|  |  |  |
|  | 2014-15 | 2015-16 |
| **Average Staffing Level (number) 3** | 651 | 698 |

1. Departmental Appropriation combines ‘Ordinary annual services (Appropriation Bill No. 1)’ and   
   s.74 Retained revenue receipts’.
2. ‘Expenses not requiring appropriation in the Budget year’ is made up of Depreciation Expenses and Amortisation Expenses.
3. Average Staffing Level for 2014-15 is presented against 2015-16 outcome structure.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

##### Programme Objective 2.1

No changes have been made to the Programme Objective since the   
2015-16 PB Statements.

##### Programme Expenses 2.1

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | Actuals | Revised | Forward | Forward | Forward |
|  |  | budget | year 1 | year 2 | year 3 |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| Administered expenses |  |  |  |  |  |
| Grant in Aid - Australian Institute |  |  |  |  |  |
| of Policy and Science | 68 | 35 | 36 | 37 | 38 |
| Grant in Aid - Chifley Research Centre | 218 | 223 | 228 | 233 | 239 |
| Grant in Aid - Green Institute | 82 | 84 | 86 | 88 | 90 |
| Grant in Aid - Menzies Research Centre | 184 | 223 | 228 | 233 | 239 |
| Grant in Aid - Page Research Centre | 82 | 84 | 86 | 88 | 90 |
| Grant in Aid - Royal Humane |  |  |  |  |  |
| Society of Australasia | 25 | 26 | 26 | 27 | 28 |
| Grant in Aid - RSPCA Australia Inc | 35 | 35 | 36 | 37 | 38 |
| Special account expenses |  |  |  |  |  |
| Business Services Special Account | 385 | - | - | - | - |
| Annual Departmental expenses |  |  |  |  |  |
| Financial Framework 1 | 22,519 | 19,898 | 19,156 | 18,855 | 18,364 |
| Procurement Framework 1 | 9,999 | 11,652 | 13,504 | 13,471 | 13,516 |
| Government Shareholder Oversight 2 | 32,666 | 6,917 | 4,101 | 4,088 | 3,636 |
| Special Financial Claims | 2,120 | 2,391 | 2,314 | 2,303 | 2,315 |
| Expenses not requiring appropriation in |  |  |  |  |  |
| the Budget year 3 | 3,051 | 1,796 | 1,831 | 1,844 | 1,845 |
|  |  |  |  |  |  |
| **Total programme expenses** | **71,434** | **43,364** | **41,632** | **41,304** | **40,438** |

1. Reported under Programme 1.1 in the 2014-15 Annual Report. Moved to this programme from 2015-16 to reflect the changes to Finance’s outcome structure (page 25 of the 2015-16 PBS refers).
2. Reported as ‘Government business enterprises ownership and divestment’ in the   
   2014-15 Annual Report.
3. ‘Expenses not requiring appropriation in the Budget year’ is made up of Depreciation Expenses   
   and Amortisation Expenses.

Note: The following sub-programmes reported in the 2014-15 Annual Report against this programme have been moved to the 2015-16 programme structure in this PAES. This reflects the changes to Finance’s outcome structure (page 25 of the 2015-16 PBS refers):

* Whole of Government ICT, Digital Government and the *Medibank PrivateSale Act 2006* have been reported against Programme 2.2 – Transforming Government.

##### Programme Deliverables

No changes have been made to the Programme Deliverables since the   
2015-16 PB Statements.

##### Programme Key Performance Indicators

No changes have been made to the Programme Key Performance Indicators since the 2015-16 PB Statements.

##### Programme Objective 2.2

As a result of the Administrative Arrangements Order issued on 21 September 2015, responsibility for public data policy, including Gov 2.0 and related matters, was transferred across to the Department of the Prime Minister and Cabinet and the   
Digital Transformation Office.

No other changes have been made to the Programme Objective since the 2015‑16 PB Statements.

##### Programme Expenses 2.2

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | Actuals | Revised | Forward | Forward | Forward |
|  |  | budget | year 1 | year 2 | year 3 |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| Special appropriation expenses |  |  |  |  |  |
| *Medibank Private Sale Act 2006* | 78,761 | - | - | - | - |
| Annual Departmental expenses |  |  |  |  |  |
| Transforming the Public Sector 1 | - | 35,746 | 9,700 | 7,888 | 7,916 |
| Digital Transformation Agenda 2 | 25,119 | 25,976 | 24,046 | 24,107 | 23,987 |
| Expenses not requiring appropriation in |  |  |  |  |  |
| the Budget year 3 | - | 4,017 | 4,119 | 4,116 | 4,116 |
|  |  |  |  |  |  |
| **Total programme expenses** | **103,880** | **65,739** | **37,865** | **36,111** | **36,019** |

1. New subprogramme in 2015-16. Previously expenses were recorded as part of ‘Government Business Enterprises Ownership and Divestment’ in programme 2.1.
2. Reported in as ‘Whole of Government ICT’ and ‘Digital Government’ under programme 2.1 in the   
   2014-15 Annual Report.
3. ‘Expenses not requiring appropriation in the Budget year’ is made up of Depreciation Expenses and Amortisation Expenses.

##### Programme Deliverables

No changes have been made to the Programme Deliverables since the   
2015-16 PB Statements.

##### Programme Key Performance Indicators

No changes have been made to the Programme Key Performance Indicators since the 2015-16 PB Statements.

##### Programme Objective 2.3

No changes have been made to the Programme Objective since the 2015‑16 PB Statements.

##### Programme Expenses 2.3

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | Actuals | Revised | Forward | Forward | Forward |
|  |  | budget | year 1 | year 2 | year 3 |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| Special account expenses |  |  |  |  |  |
| Property Special Account | 14,195 | - | - | - | - |
| Property Special Account 2014 | 121,849 | 126,983 | 113,590 | 100,824 | 109,634 |
| Annual departmental expenses |  |  |  |  |  |
| Property and Construction | 9,325 | - | - | - | - |
|  |  |  |  |  |  |
| **Total programme expenses** | **145,369** | **126,983** | **113,590** | **100,824** | **109,634** |

##### Programme Deliverables

No changes have been made to the Programme Deliverables since the 2015‑16 PB Statements.

##### Programme Key Performance Indicators

No changes have been made to the Programme Key Performance Indicators since the 2015-16 PB Statements.

##### Programme Objective 2.4

No changes have been made to the Programme Objective since the 2015‑16 PB Statements.

##### Programme Expenses 2.4

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | Actuals | Revised | Forward | Forward | Forward |
|  |  | budget | year 1 | year 2 | year 3 |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| Special account expenses |  |  |  |  |  |
| Comcover Special Account | 99,131 | 144,035 | 145,101 | 148,373 | 151,890 |
|  |  |  |  |  |  |
| **Total programme expenses** | **99,131** | **144,035** | **145,101** | **148,373** | **151,890** |

##### Programme Deliverables

No changes have been made to the Programme Deliverables since the 2015‑16 PB Statements.

##### Programme Key Performance Indicators

No changes have been made to the Programme Key Performance Indicators since the 2015-16 PB Statements.

##### Programme Objective 2.5

No changes have been made to the Programme Objective since the 2015‑16 PB Statements.

##### Programme Expenses 2.5

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | Actuals | Revised | Forward | Forward | Forward |
|  |  | budget | year 1 | year 2 | year 3 |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| Special account expenses |  |  |  |  |  |
| Coordinated Procurement |  |  |  |  |  |
| Contracting Special Account | 121,413 | 123,296 | 108,703 | 104,691 | 97,197 |
|  |  |  |  |  |  |
| **Total programme expenses** | **121,413** | **123,296** | **108,703** | **104,691** | **97,197** |

##### Programme Deliverables

No changes have been made to the Programme Deliverables since the 2015‑16 PB Statements.

##### Programme Key Performance Indicators

No changes have been made to the Programme Key Performance Indicators since the 2015-16 PB Statements.

##### Programme Objective 2.6

No changes have been made to the Programme Objective since the 2015‑16 PB Statements.

##### Programme Expenses 2.6

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | Actuals | Revised | Forward | Forward | Forward |
|  |  | budget | year 1 | year 2 | year 3 |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| Annual administered expenses |  |  |  |  |  |
| Act of Grace nominal interests | 1,153 | 2,393 | 2,500 | 2,450 | 2,398 |
| Compensation and |  |  |  |  |  |
| legal expenses | 219 | 500 | 500 | 500 | 500 |
| Superannuation administration |  |  |  |  |  |
| costs | 9,563 | 10,448 | 10,448 | 10,448 | 10,448 |
| Special appropriations expenses | |  |  |  |  |
| *Federal Circuit Court of Australia* | |  |  |  |  |
| *Act 1999* | 699 | 709 | 796 | 835 | 958 |
| *Governance of Australian* |  |  |  |  |  |
| *Government Superannuation* | |  |  |  |  |
| *Schemes Act 2011* | 112 | 1,400 | 1,400 | 1,400 | 1,400 |
| *Governor-General Act 1974* | 893 | 774 | 1,233 | 1,221 | 7,064 |
| *Judges' Pensions Act 1968* | 90,200 | 85,200 | 83,900 | 86,900 | 90,600 |
| *Parliamentary Contributory* |  |  |  |  |  |
| *Superannuation Act 1948* | 51,650 | 48,432 | 54,643 | 54,987 | 53,491 |
| *Parliamentary Superannuation* | |  |  |  |  |
| *Act 2004* | 5,774 | 5,887 | 6,732 | 7,001 | 7,281 |
| *Same-Sex Relationships (Equal* | |  |  |  |  |
| *Treatment in Commonwealth* | |  |  |  |  |
| *Laws General Law Reform)* |  |  |  |  |  |
| *Act 2008* | 263 | 53 | 57 | 57 | 47 |
| *Superannuation Act 1922* | 32,144 | 26,848 | 34,232 | 31,351 | 28,686 |
| *Superannuation Act 1976* | 3,064,823 | 3,038,167 | 3,481,685 | 3,448,258 | 3,409,368 |
| *Superannuation Act 1990* | 5,399,811 | 5,582,787 | 4,721,154 | 4,947,898 | 5,174,066 |
| Annual departmental expenses |  |  |  |  |  |
| Public Sector Superannuation | 7,587 | 5,275 | 5,002 | 4,984 | 5,006 |
| Expenses not requiring |  |  |  |  |  |
| appropriation in |  |  |  |  |  |
| the Budget year 1 | 500 | 262 | 261 | 263 | 263 |
|  |  |  |  |  |  |
| **Total programme expenses** | **8,665,391** | **8,809,135** | **8,404,543** | **8,598,553** | **8,791,576** |

1. ‘Expenses not requiring appropriation in the Budget year’ is made up of Depreciation Expenses and Amortisation Expenses.

##### Programme Deliverables

No changes have been made to the Programme Deliverables since the 2015‑16 PB Statements.

##### Programme Key Performance Indicators

No changes have been made to the Programme Key Performance Indicators since the 2015-16 PB Statements.

##### Programme Objective 2.7

No changes have been made to the Programme Objective since the 2015‑16 PB Statements.

##### Programme Expenses 2.7

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | Actuals | Revised | Forward | Forward | Forward |
|  |  | budget | year 1 | year 2 | year 3 |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| Special account expenses |  |  |  |  |  |
| DisabilityCare Australia Fund |  |  |  |  |  |
| Special Account 1 | 37,806 | nfp | nfp | nfp | nfp |
| Asset Recycling Fund |  |  |  |  |  |
| Special Account 2 | - | 1,786 | 2,452,489 | 2,199,418 | 1,719,967 |
| Medical Research Future Fund |  |  |  |  |  |
| Special Account 3 | - | 16,750 | 71,378 | 155,813 | 268,233 |
| Building Australia Fund |  |  |  |  |  |
| Special Account 4 | 261,192 | 9,542 | - | - | - |
| Education Investment Fund |  |  |  |  |  |
| Special Account 4 | 345,405 | 54,575 | - | - | - |
| Health and Hospitals Fund |  |  |  |  |  |
| Special Account 5 | 768,324 | 55,304 | - | - | - |
|  |  |  |  |  |  |
| **Total programme expenses** | **1,412,727** | **137,957** | **2,523,867** | **2,355,231** | **1,988,200** |

1. More information on the DisabilityCare Australia Fund can be found in Table 3.1.1.1.   
   DisabilityCare Australia Fund estimates are currently not for publication as the expenditure assumptions underpinning them are subject to negotiations with State and Territory Governments.
2. The Asset Recycling Fund is subject to the passage of legislation. More information on the   
   Asset Recycling Fund can be found in Table 3.1.1.2.
3. More information on the Medical Research Future Fund can be found in Table 3.1.1.3.
4. The Building Australia Fund and Education Investment Fund are to be closed, subject to the passage of legislation. More information on:

* The Building Australia Fund can be found in Table 3.1.1.4; and
* The Education Investment Fund can be found in Table 3.1.1.5.

1. The Health and Hospitals Fund has now been closed. More information on the   
   Health and Hospitals Fund can be found in Table 3.1.1.6.

##### Programme Deliverables

No changes have been made to the Programme Deliverables since the 2015‑16 PB Statements.

##### Programme Key Performance Indicators

No changes have been made to the Programme Key Performance Indicators since the 2015-16 PB Statements.

Outcome 3

#### Outcome 3 Strategy

No changes have been made to this Outcome Strategy since the 2015-16 PB Statements.

#### Table 2.1.3 Budgeted Expenses for Outcome 3

|  |  |  |
| --- | --- | --- |
| **Outcome 3: Support for Parliamentarians and others as** | 2014-15 | 2015-16 |
| **required by the Australian Government through the** | Actual | Revised |
| **delivery of, and advice on, entitlements and targeted** | Expenses | estimated |
| **assistance.** |  | expenses |
|  | $'000 | $'000 |
|  |  |  |
| **Programme 3.1: Ministerial and Parliamentary Services** |  |  |
| Administered expenses |  |  |
| Ordinary annual services (Appropriation Bill No.1) |  |  |
| Electorate and ministerial support costs | 271,551 | 272,205 |
| Australian Political Exchange Programme | 449 | 889 |
| Special appropriations |  |  |
| *Commonwealth of Australia Constitution Act* (s.66) | 4,787 | 4,936 |
| *Members of Parliament (Life Gold Pass) Act 2002* | 2,175 | 1,120 |
| *Parliamentary Entitlements Act 1990* | 157,237 | 175,064 |
| Expenses not requiring appropriation in the Budget year 1 | 6,037 | 9,755 |
| Departmental expenses |  |  |
| Departmental appropriation 2 |  |  |
| Services to Senators, Members and their staff | 41,565 | 42,719 |
| Car-with-driver and associated transport services | 2,639 | 1,326 |
| Expenses not requiring appropriation in the Budget year 1 | 4,736 | 2,649 |
|  |  |  |
| **Total for Programme 3.1** | **491,176** | **510,663** |
|  |  |  |
| **Outcome 3 Totals by appropriation type** |  |  |
| Administered expenses |  |  |
| Ordinary annual services (Appropriation Bill No.1) | 272,000 | 273,094 |
| Special appropriations | 164,199 | 181,120 |
| Expenses not requiring appropriation in the Budget year 1 | 6,037 | 9,755 |
| Departmental expenses |  |  |
| Departmental appropriation 2 | 44,204 | 44,045 |
| Expenses not requiring appropriation in the Budget year 1 | 4,736 | 2,649 |
|  |  |  |
| **Total expenses for Outcome 3** | **491,176** | **510,663** |
|  |  |  |
|  | 2014-15 | 2015-16 |
| **Average Staffing Level (number) 3** | 218 | 245 |

1. ‘Expenses not requiring appropriation in the Budget year’ is made up of Depreciation Expenses and Amortisation Expenses.
2. Departmental Appropriation combines ‘Ordinary annual services (Appropriation Bill No. 1)’ and ‘s.74 Retained revenue receipts’.
3. Average Staffing Level for 2014-15 is presented against 2015-16 outcome structure.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

##### Programme Objective 3.1

No changes have been made to the Programme Objective since the   
2015-16 PB Statements.

##### Programme Expenses 3.1

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | Actuals | Revised | Forward | Forward | Forward |
|  |  | budget | year 1 | year 2 | year 3 |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| Annual administered expenses |  |  |  |  |  |
| Electorate and ministerial support costs | 271,551 | 272,205 | 276,732 | 278,015 | 279,113 |
| Australian Political Exchange Programme | 449 | 889 | 903 | 917 | 931 |
| Expenses not requiring appropriation in |  |  |  |  |  |
| the Budget year | 6,037 | 9,755 | 9,760 | 9,758 | 9,757 |
| Special appropriations expenses |  |  |  |  |  |
| *Commonwealth of Australia Constitution* |  |  |  |  |  |
| *Act* (s.66) | 4,787 | 4,936 | 4,966 | 4,966 | 4,966 |
| *Members of Parliament (Life Gold Pass)* |  |  |  |  |  |
| *Act 2002* | 2,175 | 1,120 | 1,170 | 1,062 | 1,078 |
| *Parliamentary Entitlements Act 1990* | 157,237 | 175,064 | 176,526 | 174,157 | 176,756 |
| Annual departmental expenses |  |  |  |  |  |
| Services to Senators, Members and |  |  |  |  |  |
| their staff | 41,565 | 42,719 | 39,114 | 38,974 | 39,152 |
| Car-with-driver and associated transport |  |  |  |  |  |
| services | 2,639 | 1,326 | 2,268 | 2,257 | 2,271 |
| Expenses not requiring appropriation in |  |  |  |  |  |
| the Budget year 1 | 4,736 | 2,649 | 2,751 | 2,769 | 2,770 |
|  |  |  |  |  |  |
| **Total programme expenses** | **491,176** | **510,663** | **514,190** | **512,875** | **516,794** |

1. ‘Expenses not requiring appropriation in the Budget year’ is made up of Depreciation Expenses and Amortisation Expenses.

##### Programme Deliverables

No changes have been made to the Programme Deliverables since the 2015‑16 PB Statements.

##### Programme Key Performance Indicators

No changes have been made to the Programme Key Performance Indicators since the 2015-16 PB Statements.

## Section 3: Explanatory Tables and Budgeted Financial Statements

### 3.1 Explanatory Tables

#### Estimates of Special Account Flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1.1 shows the expected additions (receipts) and reductions (payments) for each account used by Finance. The corresponding table in the 2015‑16 PB Statements is Table 3.1.2.

Table 3.1.1: Estimates of Special Account Flows and Balances

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  | Opening |  |  | Closing |
|  |  | balance | Receipts | Payments | balance |
|  | Outcome | $'000 | $'000 | $'000 | $'000 |
|  |  |  |  |  |  |
| DisabilityCare Australia | 2 |  |  |  |  |
| Fund Special Account (A) 1 |  |  |  |  |  |
| 2015-16 |  | - | nfp | nfp | nfp |
| *DisabilityCare Australia* | 2 |  |  |  |  |
| *Fund Special Account (A) 1* |  |  |  |  |  |
| *2014-15* |  | - | *3,410,888* | *(3,410,888)* | *-* |
| Asset Recycling Fund | 2 |  |  |  |  |
| Special Account (A) 2 |  |  |  |  |  |
| 2015-16 |  | - | 6,820,312 | (6,820,312) | - |
| *Asset Recycling Fund* | *2* |  |  |  |  |
| *Special Account (A) 2* |  |  |  |  |  |
| *2014-15* |  | *-* | *-* | *-* | *-* |
| Medical Research Future Fund | 2 |  |  |  |  |
| Special Account (A) 3 |  |  |  |  |  |
| 2015-16 |  | - | 3,233,998 | (3,233,998) | - |
| *Medical Research Future Fund* | *2* |  |  |  |  |
| *Special Account (A) 3* |  |  |  |  |  |
| *2014-15* |  | *-* | *-* | *-* | *-* |
| Building Australia Fund | 2 |  |  |  |  |
| Special Account (A) 4 |  |  |  |  |  |
| 2015-16 |  | **-** | 3,746,601 | (3,746,601) | **-** |
| *Building Australia Fund* | *2* |  |  |  |  |
| *Special Account (A) 4* |  |  |  |  |  |
| *2014-15* |  | *-* | *4,337,442* | *(4,337,442)* | ***-*** |
| Education Investment Fund | 2 |  |  |  |  |
| Special Account (A) 4 |  |  |  |  |  |
| 2015-16 |  | - | 3,818,987 | (3,818,987) | - |
| *Education Investment Fund* | *2* |  |  |  |  |
| *Special Account (A) 4* |  |  |  |  |  |
| *2014-15* |  | *-* | *3,786,390* | *(3,786,390)* | *-* |
| Health and Hospitals Fund | 2 |  |  |  |  |
| Special Account (A) 5 |  |  |  |  |  |
| 2015-16 |  | - | 1,526,146 | (1,526,146) | - |
| *Health and Hospitals Fund* | *2* |  |  |  |  |
| *Special Account (A) 5* |  |  |  |  |  |
| *2014-15* |  | *-* | *3,055,473* | *(3,055,473)* | *-* |

*Table continues on next page*

Table 3.1.1: Estimates of Special Account Flows and Balances (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  | Opening |  |  | Closing |
|  |  | balance | Receipts | Payments | balance |
|  | Outcome | $'000 | $'000 | $'000 | $'000 |
| Services for Other Entities and | 2 |  |  |  |  |
| Trust Monies Special Account (A) 6 |  |  |  |  |  |
| 2015-16 |  | - | - | - | **-** |
| *Services for Other Entities and* | *2* |  |  |  |  |
| *Trust Monies Special Account (A)6* | |  |  |  |  |
| *2014-15* |  | *-* | *4* | *(4)* | ***-*** |
| Business Services Special | 2 |  |  |  |  |
| Account (D) |  |  |  |  |  |
| 2015-16 |  | 5,794 | - | - | 5,794 |
| *Business Services Special* | *2* |  |  |  |  |
| *Account (D)* |  |  |  |  |  |
| *2014-15* |  | *687* | *5,501* | *(394)* | *5,794* |
| Comcover Special Account (D) 7 | 2 |  |  |  |  |
| 2015-16 |  | 380,573 | 137,141 | (143,927) | 373,787 |
| *Comcover Special Account (D) 7* | *2* |  |  |  |  |
| *2014-15* |  | *360,673* | *126,802* | *(106,902)* | *380,573* |
| Coordinated Procurement | 2 |  |  |  |  |
| Contracting Special Account (D) |  |  |  |  |  |
| 2015-16 |  | 110,850 | 121,197 | (122,290) | 109,757 |
| *Coordinated Procurement* | *2* |  |  |  |  |
| *Contracting Special Account (D)* | |  |  |  |  |
| *2014-15* |  | *48,378* | *179,323* | *(116,851)* | *110,850* |
| Property Special Account (D) 8 | 2 |  |  |  |  |
| 2015-16 |  | - | - | - | - |
| *Property Special Account (D) 8* | *2* |  |  |  |  |
| *2014-15* |  | *280,386* | *131,121* | *(411,507)* | *-* |
| Property Special | 2 |  |  |  |  |
| Account 2014 (D) 8 |  |  |  |  |  |
| 2015-16 |  | 218,995 | 244,112 | (281,319) | 181,788 |
| *Property Special* | *2* |  |  |  |  |
| *Account 2014 (D) 8* |  |  |  |  |  |
| *2014-15* |  | ***-*** | *449,428* | *(230,433)* | 218,995 |
| **Total Special Accounts** |  | **716,212** | **19,648,494** | **(19,693,580)** | **671,126** |
| **2015-16 Budget estimate** |  |
| *Total Special Accounts* |  | **690,124** | **15,482,372** | **(15,456,284)** | **716,212** |
| *2014-15 actual* |  |

(A) = Administered

(D) = Departmental

1. The DisabilityCare Australia Fund has been established for holding and investing the additional Medicare Levy proceeds for the purpose of making payments to reimburse the Commonwealth and the States and Territories for costs incurred in relation to the National Disability Insurance Scheme (NDIS). More information on the DisabilityCare Australia Fund can be found in Table 3.1.1.1.
2. The Asset Recycling Fund is subject to the passage of legislation. More information on the   
   Asset Recycling Fund can be found in Table 3.1.1.2.
3. More information on the Medical Research Future Fund can be found in Table 3.1.1.3.
4. These Special Accounts are to be closed. More information on:

* The Building Australia Fund can be found in Table 3.1.1.4;
* The Education Investment Fund can be found in Table 3.1.1.5.

1. This Special Account has now been closed. More information on the Health and Hospitals Fund can be found in Table 3.1.1.6.
2. Represents monies held in trust for other persons and is therefore not included in Finance’s estimates. Budget and forward estimates are not included as future transactions cannot be anticipated.
3. The ‘Receipts’ column in this table includes $9.1m (2014-15) and $10.2m (2015-16) for Interest Equivalency Payments appropriated in departmental Appropriation Bill 1 in each year and credited to the Comcover Special Account.
4. The Property Special Account 2014 replaces the former Property Special Account 2000/15, which was repealed on 17 October 2014.

The Lands Acquisition Account (*Lands Acquisition Act 1989*) has not been included in the table as it is not currently active.

Table 3.1.1.1: DisabilityCare Australia Fund (DCAF) – Estimate of Fund Balances

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  | Actual | Revised | Forward | Forward | Forward |
|  |  |  | budget | estimate | estimate | estimate |
|  |  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | Outcome | $'000 | $'000 | $'000 | $'000 | $'000 |
| **DisabilityCare** | 2 |  |  |  |  |  |
| **Australia Fund 1** |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Opening balance |  | - | 2,514,661 | nfp | nfp | nfp |
|  |  |  |  |  |  |  |
| Revenues and gains |  |  |  |  |  |  |
| Additional Medicare |  |  |  |  |  |  |
| Levy - Equity |  | 2,486,250 | nfp | nfp | nfp | nfp |
| Investment earnings | |  |  |  |  |  |
| and gains |  | 30,399 | nfp | nfp | nfp | nfp |
|  |  |  |  |  |  |  |
| Expenses |  |  |  |  |  |  |
| Management fees |  | (1,988) | nfp | nfp | nfp | nfp |
| Transfers to reimburse | |  |  |  |  |  |
| accounts for |  |  |  |  |  |  |
| DisabilityCare |  |  |  |  |  |  |
| Australia expenditure 2 | |  |  |  |  |  |
| Commonwealth - Equity | | - | nfp | nfp | nfp | nfp |
| States and Territories | |  |  |  |  |  |
| - Expense |  | - | nfp | nfp | nfp | nfp |
|  |  |  |  |  |  |  |
| **Closing balance** |  | **2,514,661** | **nfp** | **nfp** | **nfp** | **nfp** |

1. The DCAF consists of the DCAF Special Account and investments of the DCAF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the DCAF, including interest and Medicare Levy proceeds received and payments. DisabilityCare Australia Fund estimates are currently not for publication as the expenditure assumptions underpinning them are subject to negotiations with State and Territory Governments.
2. The transfers relate to reimbursing the Commonwealth and the States and Territories for the costs of the operations of the National Disability Insurance Scheme (NDIS).

Table 3.1.1.2: Asset Recycling Fund (ARF) Fund – Estimate of Fund Balances

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  | actual | Budget | Forward | Forward | Forward |
|  |  |  | estimate | estimate | estimate | estimate |
|  |  | 201415 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | Outcome | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Asset Recycling Fund** 1 | 2 |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Opening balance |  | - | - | 6,821,390 | 10,371,758 | 8,434,186 |
|  |  |  |  |  |  |  |
| Investment credits 2 |  | - | 6,776,672 | 5,684,712 | - | - |
| Revenue and gains |  |  |  |  |  |  |
| Investment earnings and gains | | - | 46,504 | 318,145 | 261,846 | 213,760 |
|  |  |  |  |  |  |  |
| Expenses |  |  |  |  |  |  |
| Management fees |  | - | (1,786) | (12,028) | (9,888) | (8,077) |
| Transfers to Portfolio Special | |  |  |  |  |  |
| Accounts for project payments 3 | |  |  |  |  |  |
| COAG Reform Fund |  |  |  |  |  |  |
| Special Account - Expense | | - | - | (2,440,461) | (2,189,530) | (1,711,890) |
|  |  |  |  |  |  |  |
| **Closing balance** |  | **-** | **6,821,390** | **10,371,758** | **8,434,186** | **6,927,979** |
|  |  |  |  |  |  |  |
| **Payments to be made through** | |  |  |  |  |  |
| **other appropriation** |  |  |  |  |  |  |
| **mechanisms 4** |  |  |  |  |  |  |
| Infrastructure Growth Package- | |  |  |  |  |  |
| New Investments |  | - | (1,080,159) | - | - | - |
| Infrastructure Growth Package- | |  |  |  |  |  |
| Asset Recycling Initiative | | - | (1,028,000) | - | - | - |
| **Total** |  | **-** | **(2,108,159)** | **-** | **-** | **-** |

1. The ARF will consist of the ARF Special Account and investments of the ARF. The investments will be managed by the Future Fund Board of Guardians. The special account will be used to record all transactions relating to the ARF, including interest received and payments.
2. Credits consist of uncommitted funds from the Building Australia Fund (BAF) and   
   Education Investment Fund (EIF) transferred as at 1 April 2016 and the proceeds from the sale of Medibank Private transferred as at 1 July 2016. Further contributions to the ARF will consist of sale proceeds from privatisations.
3. The transfers relate to projects approved as at the time of the PAES.
4. The government will provide funding of $2.1 billion in 2015-16 through the Treasury and Infrastructure portfolios using existing appropriation mechanisms. Payments from 2016-17 onwards will be made from the ARF Infrastructure Portfolio Special Account or the COAG Reform Fund Special Account.

Table 3.1.1.3: Medical Research Future Fund (MRFF) – Estimate of   
Fund Balances

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  | Actual | Budget | Forward | Forward | Forward |
|  |  |  | estimate | estimate | estimate | estimate |
|  |  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | Outcome | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Medical Research** | 2 |  |  |  |  |  |
| **Future Fund** 1 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Opening balance |  | - | - | 3,186,329 | 5,215,815 | 8,708,588 |
|  |  |  |  |  |  |  |
| Investment credits 2 |  | - | 3,149,351 | 1,891,931 | 3,278,964 | 4,517,000 |
| Revenue and gains |  |  |  |  |  |  |
| Investment earnings and gains | | - | 53,728 | 208,933 | 369,622 | 607,561 |
|  |  |  |  |  |  |  |
| Expenses |  |  |  |  |  |  |
| Management fees |  | - | (6,750) | (20,502) | (34,248) | (53,320) |
| Transfers to Portfolio Special | |  |  |  |  |  |
| Accounts for project payments | |  |  |  |  |  |
| MRFF Health Portfolio | |  |  |  |  |  |
| Special Account - Expense | | - | (10,000) | (50,876) | (121,565) | (214,913) |
|  |  |  |  |  |  |  |
| **Closing balance** |  | **-** | **3,186,329** | **5,215,815** | **8,708,588** | **13,564,916** |

1. The MRFF consists of the MRFF Special Account and investments of the MRFF. The investments will be managed by the Future Fund Board of Guardians. The special account will be used to record all transactions relating to the MRFF, including interest received and payments.
2. Credits consist of uncommitted funds from the Health and Hospitals Fund (HHF), plus further contributions consisting of amounts equivalent to the estimated value of health function savings published in the 2014-15 Budget and the 2014-15 MYEFO measure, ‘A strong and sustainable Medicare’, until the capital value of the MRFF reaches $20 billion.

Table 3.1.1.4: Building Australia Fund (BAF) – Estimate of Fund Balances

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  | Actual | Revised | Forward | Forward | Forward |
|  |  |  | budget | estimate | estimate | estimate |
|  |  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | Outcome | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Building Australia Fund 1** | 2 |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Opening balance |  | 3,691,511 | 3,612,531 | - | - | - |
|  |  |  |  |  |  |  |
| Revenues and gains |  |  |  |  |  |  |
| Investment earnings and gains | | 109,176 | 69,696 | - | - | - |
|  |  |  |  |  |  |  |
| Expenses |  |  |  |  |  |  |
| Management fees |  | (3,476) | (2,622) | - | - | - |
| Transfers to Portfolio Special | |  |  |  |  |  |
| Accounts for project payments 2 | |  |  |  |  |  |
| BAF Infrastructure Portfolio | |  |  |  |  |  |
| Special Account - Expense | | (184,680) | (6,920) | - | - | - |
| Closure: Transfer to Consolidated | |  |  |  |  |  |
| Revenue Fund - Equity | | - | (3,672,685) | - | - | - |
|  |  |  |  |  |  |  |
| **Closing balance** |  | **3,612,531** | **-** | **-** | **-** | **-** |

1. The BAF consists of the BAF Special Account and investments of the BAF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the BAF, including interest received and payments. The BAF will continue to pay existing commitments until it is abolished by 31 March 2016 through a repeal of the   
   *Nation-building Funds Act 2008*, and remaining funds will be transferred to the   
   Consolidated Revenue Fund (CRF). After the fund is abolished, committed funds will continue to be paid from the CRF and administered by the Department of Infrastructure and Regional Development. Uncommitted funds will be transferred from the CRF to the Asset Recycling Fund (ARF) on   
   1 April 2016.
2. The transfers relate to projects approved as at the time of the Budget. Amounts to be paid to the States and Territories may be transferred, through the relevant BAF Portfolio Special Account, to the COAG Reform Fund Special Account. Amounts also include payments classified as equity transfers in the budgeted financial statements.

Table 3.1.1.5: Education Investment Fund (EIF) – Estimate of Fund Balances

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  | Actual | Revised | Forward | Forward | Forward |
|  |  |  | budget | estimate | estimate | estimate |
|  |  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | Outcome | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Education Investment** | 2 |  |  |  |  |  |
| **Fund 1** |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Opening balance |  | 3,796,756 | 3,685,377 | - | - | - |
|  |  |  |  |  |  |  |
| Revenues and gains |  |  |  |  |  |  |
| Investment earnings and gains | | 110,416 | 70,102 | - | - | - |
|  |  |  |  |  |  |  |
| Expenses |  |  |  |  |  |  |
| Management fees |  | (4,382) | (2,916) | - | - | - |
| Transfers to Portfolio Special |  |  |  |  |  |  |
| Accounts for project payments 2 | |  |  |  |  |  |
| EIF Education Portfolio |  |  |  |  |  |  |
| Special Account - Expense | | (142,463) | (51,660) | - | - | - |
| EIF Research Portfolio |  |  |  |  |  |  |
| Special Account - Expense | | (70,950) | - | - | - | - |
| EIF Research Portfolio |  |  |  |  |  |  |
| Special Account - Equity |  | (4,000) | - | - | - | - |
| Closure: Transfer to Consolidated | |  |  |  |  |  |
| Revenue Fund - Equity |  | - | (3,700,903) | - | - | - |
|  |  |  |  |  |  |  |
| **Closing balance** |  | **3,685,377** | **-** | **-** | **-** | **-** |

1. The EIF consists of the EIF Special Account and investments of the EIF. The investments are managed by the Future Fund Board of Guardians. The special account is used to record all transactions relating to the EIF, including interest received and payments. The EIF will continue to pay existing commitments until it is abolished by 31 March 2016 through a repeal of the   
   *Nation-building Funds Act 2008*, and remaining funds will be transferred to the   
   Consolidated Revenue Fund (CRF). After the fund is abolished, committed funds will continue to be paid from the CRF and administered by the Department of Education. Uncommitted funds will be transferred from the CRF to the Asset Recycling Fund (ARF) on 1 April 2016.
2. The transfers relate to projects approved as at the time of Budget. Amounts to be paid to the States and Territories may be transferred, through the relevant EIF Portfolio Special Account, to the   
   COAG Reform Fund Special Account. Amounts also include payments classified as equity transfers in the budgeted financial statements.

Table 3.1.1.6: Health and Hospital Fund (HHF) – Estimate of Fund Balances

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  | Actual | Revised | Forward | Forward | Forward |
|  |  |  | budget | estimate | estimate | estimate |
|  |  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | Outcome | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Health and Hospitals** | 2 |  |  |  |  |  |
| **Fund 1** |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Opening balance |  | 2,169,532 | 1,508,866 | - | - | - |
|  |  |  |  |  |  |  |
| Revenues and gains |  |  |  |  |  |  |
| Investment earnings and gains | | 58,332 | 9,171 | - | - | - |
|  |  |  |  |  |  |  |
| Expenses |  |  |  |  |  |  |
| Management fees |  | (2,082) | (320) | - | - | - |
| Transfers to Portfolio Special | |  |  |  |  |  |
| Accounts for project payments | |  |  |  |  |  |
| HHF Health Portfolio |  |  |  |  |  |  |
| Special Account - Expense | | (716,916) | (54,984) | - | - | - |
| Closure: Transfer to Consolidated | |  |  |  |  |  |
| Revenue Fund - Equity |  | - | (1,462,733) | - | - | - |
|  |  |  |  |  |  |  |
| **Closing balance** |  | **1,508,866** | **-** | **-** | **-** | **-** |

1. The HHF consisted of the HHF Special Account and investments of the HHF. The investments were managed by the Future Fund Board of Guardians. The special account was used to record all transactions relating to the HHF, including interest received and payments. The HHF was closed on 29 October 2015, with remaining funds transferred to the Consolidated Revenue Fund (CRF). Uncommitted funds were transferred from the CRF to the Medical Research Future Fund (MRFF).

### 3.2 Budgeted Financial Statements

#### 3.2.1 Analysis of Budgeted Financial Statements

###### **Budgeted Statement of Comprehensive Income - Departmental**

Finance is projecting for a $11.9 million surplus for 2015-16, down slightly from the $15.1 million surplus projected at budget. This is due to a carry forward of unspent funds from 2014-15 partially offset by reduced depreciation expenses.

###### **Budget Balance Sheet - Departmental**

The budgeted equity position for 2015-16 of $1,928.3 million is $184.4 million lower than the $2,112.7 million projected at budget. This is primarily due to revaluation adjustments in Finance’s property portfolio conducted as part of the 2014-15 financial statements.

###### **Schedule of Administered Activity**

###### **Budgeted Schedule of Comprehensive Income - Administered**

Estimated administered income for 2015-16 has decreased by $161.7 million to $1,744.4 million from the $1,906.1 million projected at budget. This is primarily due to the non-publication of estimates for the DisabilityCare Australia Fund. More information on the DisabilityCare Australia Fund can be found in Table 3.1.1.1.

Estimated administered expenses for 2015-16 have increased by $527.1 million to $9.406.2 million from the $8,879.1 million reported at budget. This is primarily due to revisions of superannuation estimates.

###### **Budgeted Schedule of Assets and Liabilities - Administered**

Administered assets are estimated to total $13,207.8 million by 30 June 2016, down from the $16,169.6 million reported at budget. This is primarily due to the non‑publication of estimates for the DisabilityCare Australia Fund. More information on the DisabilityCare Australia Fund can be found in table 3.1.1.1.

Administered liabilities are estimated to total $111,526.0 million by 30 June 2016, up from the $111,509.5 million reported at budget. This increase is due mainly to a revision of superannuation estimates.

#### 3.2.2 Budgeted Financial Statements

Table 3.2.1: Comprehensive Income Statement (Showing Net Cost of Services) for the Period Ended 30 June.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 161,217 | 169,681 | 167,007 | 166,994 | 166,275 |
| Suppliers | 342,884 | 284,968 | 233,560 | 213,619 | 214,317 |
| Depreciation and amortisation 1 | 26,527 | 25,032 | 33,650 | 34,433 | 35,226 |
| Net losses from asset sales 2 | 4,064 | 1,844 | 1,557 | 374 | 336 |
| Insurance claims | 76,462 | 130,167 | 131,370 | 134,783 | 138,156 |
| Other expenses | 59,397 | 7,611 | 7,611 | 7,611 | 7,611 |
| **Total expenses** | **670,551** | **619,303** | **574,755** | **557,814** | **561,921** |
|  |  |  |  |  |  |
| **LESS** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| Rendering of services | 152,819 | 140,962 | 123,665 | 112,782 | 103,801 |
| Insurance premiums | 100,871 | 126,990 | 133,278 | 138,328 | 141,782 |
| Rental income | 76,483 | 84,848 | 85,333 | 87,200 | 89,090 |
| Other revenue | 6,585 | 6,900 | 5,700 | 5,700 | 5,700 |
| **Total own-source revenue** | **336,758** | **359,700** | **347,976** | **344,010** | **340,373** |
|  |  |  |  |  |  |
| **Gains** |  |  |  |  |  |
| Gains on valuation of investment property | - | 3,316 | 2,666 | 828 | 1,292 |
| Other gains 3 | 749 | 1,385 | 1,385 | 1,385 | 1,385 |
| **Total gains** | **749** | **4,701** | **4,051** | **2,213** | **2,677** |
|  |  |  |  |  |  |
| **Total own-source income** | **337,507** | **364,401** | **352,027** | **346,223** | **343,050** |
|  |  |  |  |  |  |
| **Net cost of (Contribution by)** |  |  |  |  |  |
| **services** | **333,044** | **254,902** | **222,728** | **211,591** | **218,871** |
|  |  |  |  |  |  |
| Revenue from Government | 395,370 | 271,245 | 255,610 | 247,876 | 251,911 |
|  |  |  |  |  |  |
| **Surplus (Deficit) before income tax** | **62,326** | **16,343** | **32,882** | **36,285** | **33,040** |
|  |  |  |  |  |  |
| Income tax expense | 5,905 | 4,417 | 4,417 | 4,417 | 4,417 |
|  |  |  |  |  |  |
| **Surplus (Deficit) after income tax** | **56,421** | **11,926** | **28,465** | **31,868** | **28,623** |
|  |  |  |  |  |  |
| **Total comprehensive income (loss)** |  |  |  |  |  |
| **attributable to the Australian** |  |  |  |  |  |
| **Government** | **56,421** | **11,926** | **28,465** | **31,868** | **28,623** |

*Table continues on next page*

Table 3.2.1: Comprehensive Income Statement (Showing Net Cost of Services) for the Period Ended 30 June (continued)

**Note: Impact of Net Cash Appropriation Arrangements**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Total Comprehensive Income** |  |  |  |  |  |
| **(loss) including depreciation/** |  |  |  |  |  |
| **amortisation expenses** |  |  |  |  |  |
| **previously funded through** |  |  |  |  |  |
| **revenue appropriations.** | **67,946** | **24,437** | **48,875** | **52,307** | **49,062** |
|  |  |  |  |  |  |
| less depreciation/amortisation expenses |  |  |  |  |  |
| previously funded through revenue |  |  |  |  |  |
| appropriations 1 | 11,525 | 12,511 | 20,410 | 20,439 | 20,439 |
|  |  |  |  |  |  |
| **Total comprehensive income** |  |  |  |  |  |
| **(loss) - as per the Statement of** |  |  |  |  |  |
| **Comprehensive Income** | **56,421** | **11,926** | **28,465** | **31,868** | **28,623** |

Prepared on Australian Accounting Standards basis.

1. Depreciation and amortisation expenses highlighted under ‘Expenses’ represents total depreciation and amortisation expenses for Finance. The “non-appropriated” depreciation and amortisation figure at the bottom of this table is net of depreciation expenses associated with Finance’s property portfolio and wholly contained within the Property Special Account.
2. Represents the net gain/loss from the government’s non-Defence Property Divestment Programme within Australia.
3. Other gains represent resources received free of charge for financial statement audit services from the Australian National Audit Office (ANAO).

Table 3.2.2: Budgeted Departmental Balance Sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents 1 | 3,474 | 5,000 | 5,000 | 5,000 | 5,000 |
| Trade and other receivables 2 | 882,541 | 796,731 | 795,941 | 813,490 | 840,040 |
| Other financial assets | 18,706 | 18,706 | 18,706 | 18,706 | 18,706 |
| **Total financial assets** | **904,721** | **820,437** | **819,647** | **837,196** | **863,746** |
|  |  |  |  |  |  |
| **Non-financial assets** |  |  |  |  |  |
| Land and buildings 3 | 1,130,984 | 967,091 | 995,244 | 991,632 | 973,296 |
| Property, plant and equipment | 8,261 | 30,668 | 50,277 | 56,345 | 59,213 |
| Investment property 3 | 580,278 | 592,966 | 595,632 | 596,460 | 597,752 |
| Intangibles | 67,705 | 106,475 | 110,357 | 110,043 | 109,570 |
| Other non-financial assets | 8,552 | 8,552 | 8,552 | 8,552 | 8,552 |
| **Total non-financial assets** | **1,795,780** | **1,705,752** | **1,760,062** | **1,763,032** | **1,748,383** |
|  |  |  |  |  |  |
| **Total assets** | **2,700,501** | **2,526,189** | **2,579,709** | **2,600,228** | **2,612,129** |
|  |  |  |  |  |  |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 40,866 | 47,414 | 53,962 | 60,510 | 67,058 |
| Unearned revenue |  |  |  |  |  |
| Return of equity | 19,875 | 19,875 | 19,875 | 19,875 | 19,875 |
| Other payables | 110,903 | 111,670 | 112,437 | 113,204 | 113,971 |
| **Total payables** | **171,644** | **178,959** | **186,274** | **193,589** | **200,904** |
|  |  |  |  |  |  |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 63,477 | 65,311 | 67,743 | 70,175 | 72,607 |
| Outstanding insurance claims | 329,005 | 329,005 | 329,005 | 329,005 | 329,005 |
| Other provisions | 36,638 | 24,638 | 21,138 | 21,138 | 21,138 |
| **Total provisions** | **429,120** | **418,954** | **417,886** | **420,318** | **422,750** |
|  |  |  |  |  |  |
| **Total liabilities** | **600,764** | **597,913** | **604,160** | **613,907** | **623,654** |
|  |  |  |  |  |  |
| **Net assets** | **2,099,737** | **1,928,276** | **1,975,549** | **1,986,321** | **1,988,475** |

*Table continues on next page*

Table 3.2.2: Budgeted Departmental Balance Sheet (as at 30 June) (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Estimated | Budget | Forward | Forward | Forward |
|  | actual | estimate | estimate | estimate | estimate |
|  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **EQUITY** 4 |  |  |  |  |  |
| Contributed equity | 1,708,562 | 1,524,581 | 1,543,389 | 1,522,293 | 1,495,824 |
| Reserves | 152,129 | 152,129 | 152,129 | 152,129 | 152,129 |
| Retained surplus | 239,046 | 251,566 | 280,031 | 311,899 | 340,522 |
| **Total equity** | **2,099,737** | **1,928,276** | **1,975,549** | **1,986,321** | **1,988,475** |

Prepared on Australian Accounting Standards basis.

1. The departmental cash balance is maintained at $5m. Cash in excess of this balance is returned to the Official Public Account (OPA), recorded as a receivable and drawn down as required.
2. Primarily represents appropriation receivable (including capital appropriation) and the Special Accounts.
3. Primarily represents properties in the Australian Government’s non‑Defence property portfolio.
4. Equity is the residual interest in assets after deduction of liabilities.

Table 3.2.3: Departmental Statement of Changes in Equity — Summary of Movement (Budget Year 2015-16)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Retained | Asset | Contributed | Total |
|  | earnings | revaluation | equity/ | equity |
|  |  | reserve | capital |  |
|  | $'000 | $'000 | $'000 | $'000 |
| **Opening balance as at 1 July 2015** |  |  |  |  |
| Balance carried forward from |  |  |  |  |
| previous period | 239,046 | 152,129 | 1,708,562 | 2,099,737 |
| **Adjusted opening balance** | **239,046** | **152,129** | **1,708,562** | **2,099,737** |
|  |  |  |  |  |
| **Comprehensive income** |  |  |  |  |
| Surplus (Deficit) for the period | 11,926 | - | - | 11,926 |
|  |  |  |  |  |
| **Total comprehensive income** | **11,926** | **-** | **-** | **11,926** |
|  |  |  |  |  |
| **Transactions with owners** |  |  |  |  |
| **Distributions to owners** |  |  |  |  |
| Returns of capital: |  |  |  |  |
| Returns of contributed equity | - | - | (51,700) | (51,700) |
| **Contributions by owners** |  |  |  |  |
| Equity injection - appropriation 1 | - | - | 157,310 | 157,310 |
| Departmental Capital Budget (DCB) | - | - | - | - |
| Restructuring 2 | 594 | - | (289,591) | (288,997) |
| **Sub-total transactions with owners** | **594** | **-** | **(183,981)** | **(183,387)** |
|  |  |  |  |  |
| **Closing balance** |  |  |  |  |
| **as at 30 June 2016** | **251,566** | **152,129** | **1,524,581** | **1,928,276** |

Prepared on Australian Accounting Standards basis

1. Equity injections for construction and ICT projects.
2. Represents transfers of assets and liabilities to/from other government entities.

Table 3.2.4: Budgeted Departmental Statement of Cash Flows   
(for the Period Ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Rendering of services | 282,719 | 226,082 | 209,270 | 200,254 | 193,163 |
| Appropriations | 403,934 | 271,245 | 255,610 | 247,876 | 251,911 |
| Insurance premiums | 100,924 | 126,990 | 133,278 | 138,328 | 141,782 |
| Net transfers from OPA | - | 237,994 | 93,064 | 41,645 | 24,357 |
| Other | 32,396 | 6,900 | 5,700 | 5,700 | 5,700 |
| **Total cash received** | **819,973** | **869,211** | **696,922** | **633,803** | **616,913** |
|  |  |  |  |  |  |
| **Cash used** |  |  |  |  |  |
| Employees | 156,538 | 167,847 | 164,575 | 164,562 | 163,843 |
| Suppliers | 340,934 | 290,420 | 230,512 | 207,071 | 207,769 |
| Insurance claims | 94,121 | 130,167 | 131,370 | 134,783 | 138,156 |
| Net transfers to OPA | 160,871 | 168,277 | 99,722 | 62,760 | 54,435 |
| Other | 3,306 | 12,028 | 12,028 | 12,028 | 12,028 |
| **Total cash used** | **755,770** | **768,739** | **638,207** | **581,204** | **576,231** |
|  |  |  |  |  |  |
| **Net cash from (used by)** |  |  |  |  |  |
| **operating activities** | **64,203** | **100,472** | **58,715** | **52,599** | **40,682** |
|  |  |  |  |  |  |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Proceeds from sales of assets | 2,339 | 16,719 | 7,771 | 5,071 | 5,071 |
| **Total cash received** | **2,339** | **16,719** | **7,771** | **5,071** | **5,071** |
|  |  |  |  |  |  |
| **Cash used** |  |  |  |  |  |
| Purchase of land and buildings | 379,823 | 154,940 | 49,168 | 15,457 | 1,526 |
| Purchase of property, plant |  |  |  |  |  |
| and equipment | 262 | 34,230 | 31,433 | 17,890 | 14,691 |
| Purchase of intangibles | 14,188 | 39,452 | 12,463 | 8,298 | 8,140 |
| Purchase of investment properties | 13,749 | 9,372 | - | - | - |
| **Total cash used** | **408,022** | **237,994** | **93,064** | **41,645** | **24,357** |
|  |  |  |  |  |  |
| **Net cash from (used by)** |  |  |  |  |  |
| **investing activities** | **(405,683)** | **(221,275)** | **(85,293)** | **(36,574)** | **(19,286)** |

Table continues on next page

Table 3.2.4: Budgeted Departmental Statement of Cash Flows   
(for the Period Ended 30 June) (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Contributed equity | 401,026 | 157,310 | 61,559 | 18,956 | 13,585 |
| **Total cash received** | **401,026** | **157,310** | **61,559** | **18,956** | **13,585** |
|  |  |  |  |  |  |
| **Cash used** |  |  |  |  |  |
| Capital repayments | 65,372 | 34,981 | 34,981 | 34,981 | 34,981 |
| **Total cash used** | **65,372** | **34,981** | **34,981** | **34,981** | **34,981** |
|  |  |  |  |  |  |
| **Net cash from (used by)** |  |  |  |  |  |
| **financing activities** | **335,654** | **122,329** | **26,578** | **(16,025)** | **(21,396)** |
|  |  |  |  |  |  |
| **Net increase (decrease)** |  |  |  |  |  |
| **in cash held** | **(5,826)** | **1,526** | **-** | **-** | **-** |
| Cash and cash equivalents at the |  |  |  |  |  |
| beginning of the reporting period | 9,300 | 3,474 | 5,000 | 5,000 | 5,000 |
| **Cash and cash equivalents at the** |  |  |  |  |  |
| **end of the reporting period** | **3,474** | **5,000** | **5,000** | **5,000** | **5,000** |

Prepared on Australian Accounting Standards basis.

Table 3.2.5: Departmental Capital Budget Statement (for the Period Ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **New capital appropriations** |  |  |  |  |  |
| Departmental capital budget (DCB) - Bill 1 | 11,050 | - | 6,434 | 6,614 | 6,685 |
| Equity injections - Bill 2 | 277,529 | 157,310 | 55,125 | 12,342 | 6,900 |
| **Total new capital appropriations** | **288,579** | **157,310** | **61,559** | **18,956** | **13,585** |
|  |  |  |  |  |  |
| **Provided for** |  |  |  |  |  |
| Purchase of non-financial assets | 288,579 | 157,310 | 61,559 | 18,956 | 13,585 |
| **Total Items** | **288,579** | **157,310** | **61,559** | **18,956** | **13,585** |
|  |  |  |  |  |  |
| **Purchase of non-financial assets** |  |  |  |  |  |
| Funded by DCB | 3,193 | - | 6,434 | 6,614 | 6,684 |
| Funded by equity injections | 345,359 | 203,541 | 67,401 | 24,099 | 8,299 |
| Funded internally from |  |  |  |  |  |
| departmental resources 1 | 48,184 | 34,455 | 19,229 | 10,933 | 9,374 |
| **Total purchase of non-financial assets** | **396,736** | **237,996** | **93,064** | **41,646** | **24,357** |
|  |  |  |  |  |  |
| **Reconciliation of cash used to acquire** |  |  |  |  |  |
| **assets to asset movement table** |  |  |  |  |  |
|  |  |  |  |  |  |
| Total asset additions | 396,736 | 237,996 | 93,064 | 41,646 | 24,357 |
| **Total cash required to** |  |  |  |  |  |
| **acquire assets** | **396,736** | **237,996** | **93,064** | **41,646** | **24,357** |

1. Includes the following sources of funding:

* current and prior year annual appropriations; and
* funds held in special accounts.

Table 3.2.6: Statement of Asset Movements (2015-16 Budget Year)

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Land | Buildings | Other | Investment | Computer | Total |
|  |  |  | property, | property | software |  |
|  |  |  | plant and |  | and |  |
|  |  |  | equipment |  | intangibles |  |
|  | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 |
| **As at 1 July 2015** |  |  |  |  |  |  |
| Gross book value | 407,962 | 729,321 | 16,826 | 580,278 | 116,113 | 1,850,500 |
| Accumulated depreciation/ |  |  |  |  |  |  |
| amortisation and impairment | - | (6,299) | (8,565) | - | (48,408) | (63,272) |
|  |  |  |  |  |  |  |
| **Opening net book balance** | **407,962** | **723,022** | **8,261** | **580,278** | **67,705** | **1,787,228** |
|  |  |  |  |  |  |  |
| **CAPITAL ASSET ADDITIONS** |  |  |  |  |  |  |
| **Estimated expenditure on** |  |  |  |  |  |  |
| **new or replacement assets** |  |  |  |  |  |  |
| By purchase/construction |  |  |  |  |  |  |
| - appropriation equity 1 | - | 154,940 | 13,367 | 9,372 | 25,862 | 203,541 |
| By purchase/construction |  |  |  |  |  |  |
| - appropriation ordinary annual |  |  |  |  |  |  |
| services 2 | - | - | - | - | - | - |
| By purchase |  |  |  |  |  |  |
| - internally funded | - | - | 20,863 | - | 13,591 | 34,454 |
|  |  |  |  |  |  |  |
| **Total additions** | **-** | **154,940** | **34,230** | **9,372** | **39,453** | **237,995** |
|  |  |  |  |  |  |  |
| **Other movements** |  |  |  |  |  |  |
| Assets transferred in (out) | - | (289,589) | - | - | - | (289,589) |
| Depreciation/amortisation expense | - | (12,525) | (11,824) | - | (683) | (25,032) |
| Disposals 3 | - | (16,719) | - | - | - | (16,719) |
| Gains | - | - | - | 3,316 | - | 3,316 |
|  |  |  |  |  |  |  |
| **Total other movements** | **-** | **(318,833)** | **(11,824)** | **3,316** | **(683)** | **(328,024)** |
|  |  |  |  |  |  |  |
| **As at 30 June 2016** |  |  |  |  |  |  |
| Gross book value | 407,962 | 577,953 | 51,056 | 592,966 | 155,566 | 1,785,503 |
| Accumulated depreciation / |  |  |  |  |  |  |
| amortisation and impairment | - | (18,824) | (20,389) | - | (49,091) | (88,304) |
|  |  |  |  |  |  |  |
| **Closing net book value** | **407,962** | **559,129** | **30,667** | **592,966** | **106,475** | **1,697,199** |

Prepared on Australian Accounting Standards basis.

1. ‘Appropriation equity’ refers to equity injections provided through Appropriation Bill (No. 2) 2015‑16.
2. ‘Appropriation ordinary annual services’ refers to funding provided through   
   Appropriation Bill (No. 1) 2015-16 for DCB and other operational expenses.
3. Net proceeds may be returned to the OPA.

Table 3.2.7: Schedule of Budgeted Income and Expenses Administered on Behalf of Government (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **EXPENSES ADMINISTERED ON** |  |  |  |  |  |
| **BEHALF OF GOVERNMENT** |  |  |  |  |  |
| Employee benefits | 254,632 | 241,843 | 239,821 | 240,825 | 241,750 |
| Suppliers | 194,164 | 223,972 | 250,218 | 259,637 | 279,699 |
| Superannuation 1 | 8,640,217 | 8,788,805 | 8,384,375 | 8,578,451 | 8,771,513 |
| Distributions from the |  |  |  |  |  |
| Investment Funds 2 | 1,115,009 | 123,563 | 2,491,336 | 2,311,095 | 1,926,804 |
| Grants | 1,694 | 2,911 | 2,927 | 2,944 | 2,960 |
| Depreciation and amortisation | 18,430 | 20,689 | 20,691 | 20,691 | 20,691 |
| Write-down and impairment |  |  |  |  |  |
| of assets | 516 | 106 | 106 | 106 | 106 |
| Other expenses | 288,298 | 4,346 | 4,457 | 4,407 | 4,345 |
| **Total expenses** | **10,512,960** | **9,406,235** | **11,393,931** | **11,418,156** | **11,247,868** |
|  |  |  |  |  |  |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Non-taxation revenue** |  |  |  |  |  |
| Rendering of services | 3,607 | 3,712 | 3,775 | 3,839 | 3,904 |
| Interest and dividends 3 | 570,048 | 274,811 | 502,386 | 595,247 | 765,783 |
| Superannuation contributions 4 | 1,363,910 | 1,450,224 | 1,395,475 | 1,344,426 | 1,293,123 |
| Other revenue | 21,525 | 8,136 | 8,136 | 8,136 | 8,136 |
| **Total non-taxation revenue** | **1,959,090** | **1,736,883** | **1,909,772** | **1,951,648** | **2,070,946** |
|  |  |  |  |  |  |
| **Total revenue administered** |  |  |  |  |  |
| **on behalf of Government** | **1,959,090** | **1,736,883** | **1,909,772** | **1,951,648** | **2,070,946** |

*Table continues on next page*

Table 3.2.7: Schedule of Budgeted Income and Expenses Administered on Behalf of Government (for the period ended 30 June) (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Gains** |  |  |  |  |  |
| Gains on sale of investments 5 | 6,007,638 | 3,257 | 52,507 | 62,946 | 81,932 |
| Other gains | 37,287 | 4,302 | 4,302 | 4,302 | 4,302 |
| **Total gains** | **6,044,925** | **7,559** | **56,809** | **67,248** | **86,234** |
|  |  |  |  |  |  |
| **Total income** | **8,004,015** | **1,744,442** | **1,966,581** | **2,018,896** | **2,157,180** |
|  |  |  |  |  |  |
| **Net cost of (contribution by)** |  |  |  |  |  |
| **services** | **2,508,945** | **7,661,793** | **9,427,350** | **9,399,260** | **9,090,688** |
|  |  |  |  |  |  |
| **Total comprehensive** |  |  |  |  |  |
| **income (loss)** | **(2,508,945)** | **(7,661,793)** | **(9,427,350)** | **(9,399,260)** | **(9,090,688)** |

Prepared on Australian Accounting Standards basis.

1. The 2015-16 estimate is calculated using the discount rate based on the long-term government bond rate at the commencement of the financial year in accordance with accounting standards. Budget and forward years are calculated using the discount rate applied in preparing the long-term cost reports.
2. Expenses incurred from the Investment Funds represent estimates of expenses to be transferred from the Australian Government Investment Funds. This item includes expenses, but not equity payments. For more detail on each fund refer to Tables 3.1.1.1-6.
3. Estimates of interest include interest earnings for the Australian Government Investment Funds. Dividend revenue represents revenue from corporate entities which are treated as administered receipts of the department.
4. Principally CSS and PSS notional employer superannuation contributions.
5. Amount in 2014-15 primarily represents proceeds from sale of Medibank Private Ltd.

Table 3.2.8: Schedule of Budgeted Assets and Liabilities Administered on Behalf of Government (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 4,567 | - | - | - | - |
| Trade and other receivables | 157,963 | 153,042 | 146,832 | 140,201 | 133,230 |
| Investments 1 | 11,773,387 | 12,901,408 | 18,481,262 | 20,035,542 | 23,385,663 |
| Other financial assets | 59,342 | 51,595 | 51,595 | 51,595 | 51,595 |
| **Total financial assets** | **11,995,259** | **13,106,045** | **18,679,689** | **20,227,338** | **23,570,488** |
|  |  |  |  |  |  |
| **Non-financial assets** |  |  |  |  |  |
| Property, plant and |  |  |  |  |  |
| equipment | 99,767 | 95,748 | 90,787 | 85,900 | 80,242 |
| Intangibles | 2,033 | 2,033 | 2,033 | 2,033 | 2,033 |
| Other non-financial assets | 3,971 | 3,971 | 3,971 | 3,971 | 3,971 |
| **Total non-financial assets** | **105,771** | **101,752** | **96,791** | **91,904** | **86,246** |
|  |  |  |  |  |  |
| **Total assets administered** |  |  |  |  |  |
| **on behalf of Government** | **12,101,030** | **13,207,797** | **18,776,480** | **20,319,242** | **23,656,734** |
|  |  |  |  |  |  |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 88,602 | 9,033 | 9,033 | 9,033 | 9,033 |
| Other payables | 20,387 | 20,387 | 20,387 | 20,387 | 20,387 |
| **Total payables** | **108,989** | **29,420** | **29,420** | **29,420** | **29,420** |
|  |  |  |  |  |  |
| **Provisions** |  |  |  |  |  |
| Employees 2 | 248,756 | 248,756 | 248,756 | 248,756 | 248,756 |
| Superannuation 3 | 153,878,348 | 111,232,396 | 114,931,414 | 118,606,691 | 122,241,152 |
| Other provisions | 18,014 | 15,473 | 14,654 | 13,554 | 12,356 |
| **Total provisions** | **154,145,118** | **111,496,625** | **115,194,824** | **118,869,001** | **122,502,264** |
|  |  |  |  |  |  |
| **Total liabilities administered** | |  |  |  |  |
| **on behalf of Government** | **154,254,107** | **111,526,045** | **115,224,244** | **118,898,421** | **122,531,684** |
|  |  |  |  |  |  |
| **Net assets / (liabilities)** | **(142,153,077)** | **(98,318,248)** | **(96,447,764)** | **(98,579,179)** | **(98,874,950)** |

Prepared on Australian Accounting Standards basis.

1. Represents investments in the Australian Government Investment Funds. Also represented are investments in other government entities that are 100% owned by the Commonwealth and assets of former superannuation schemes administered by the Australian Government.
2. Represents Life Gold Pass Holders liabilities and employee provisions for staff employed under the MoP(S) Act.
3. Represents the unfunded liabilities for the government’s civilian superannuation schemes. The superannuation liabilities estimates are based on the Long Term Cost Report.

Table 3.2.9: Schedule of Budgeted Administered Cash Flows  
 (for the Period Ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Rendering of services | 5,127 | 3,712 | 3,775 | 3,839 | 3,904 |
| Interest and dividends 1 | 393,275 | 269,363 | 496,995 | 589,934 | 760,573 |
| Superannuation contributions |  |  |  |  |  |
| - employers 2 | 1,362,792 | 1,460,215 | 1,500,258 | 1,445,194 | 1,389,848 |
| Superannuation funds |  |  |  |  |  |
| contributions 3 | 2,499,390 | 1,988,218 | 2,146,768 | 2,263,053 | 2,436,663 |
| Other | 309,593 | 3,135 | 3,137 | 3,136 | 3,135 |
| **Total cash received** | **4,570,177** | **3,724,643** | **4,150,933** | **4,305,156** | **4,594,123** |
|  |  |  |  |  |  |
| **Cash used** |  |  |  |  |  |
| Employees 4 | 239,391 | 241,782 | 239,759 | 240,763 | 241,688 |
| Suppliers | 188,926 | 223,594 | 249,840 | 259,257 | 279,319 |
| Distributions from the |  |  |  |  |  |
| Investment Funds 5 | 1,115,009 | 123,563 | 2,491,336 | 2,311,095 | 1,926,804 |
| Grants | 1,694 | 2,911 | 2,927 | 2,944 | 2,960 |
| Superannuation 6 | 6,222,444 | 6,342,589 | 6,505,620 | 6,792,321 | 7,145,124 |
| Other | 226,228 | 5,243 | 5,276 | 5,507 | 5,543 |
| **Total cash used** | **7,993,692** | **6,939,682** | **9,494,758** | **9,611,887** | **9,601,438** |
|  |  |  |  |  |  |
| **Net cash from (used by)** |  |  |  |  |  |
| **operating activities** | **(3,423,515)** | **(3,215,039)** | **(5,343,825)** | **(5,306,731)** | **(5,007,315)** |
|  |  |  |  |  |  |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Proceeds from sales of |  |  |  |  |  |
| plant and equipment | 28 | - | - | - | - |
| Proceeds from sales of |  |  |  |  |  |
| investments 7 | 17,616,720 | 8,974,275 | 2,523,867 | 2,355,231 | 1,988,201 |
| Repayments of |  |  |  |  |  |
| advances and loans | 12,277 | 12,550 | 11,601 | 12,865 | 12,180 |
| **Total cash received** | **17,629,025** | **8,986,825** | **2,535,468** | **2,368,096** | **2,000,381** |
|  |  |  |  |  |  |
| **Cash used** |  |  |  |  |  |
| Purchase of property, plant |  |  |  |  |  |
| and equipment | 2,210 | 5,158 | 4,301 | 4,322 | 3,497 |
| Purchase of buildings | 8,589 | 11,712 | 11,630 | 11,682 | 11,736 |
| Purchase of intangibles | 40 | - | - | - | - |
| Purchase of investments 8 | 13,418,758 | 10,171,765 | 8,051,014 | 3,847,286 | 5,256,189 |
| **Total cash used** | **13,429,597** | **10,188,635** | **8,066,944** | **3,863,290** | **5,271,422** |
|  |  |  |  |  |  |
| **Net cash from (used by)** |  |  |  |  |  |
| **investing activities** | **4,199,428** | **(1,201,810)** | **(5,531,476)** | **(1,495,194)** | **(3,271,041)** |

Prepared on Australian Accounting Standards basis.

Table 3.2.9: Schedule of Budgeted Administered Cash Flows   
(for the Period Ended 30 June) (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Contributions to the |  |  |  |  |  |
| Investment Funds | - | 9,926,023 | 7,576,643 | 3,278,964 | 4,517,000 |
| Appropriations - contributed |  |  |  |  |  |
| equity | 4,986,123 | 2,000,793 | 2,158,714 | 2,275,252 | 2,442,527 |
| **Total cash received** | **4,986,123** | **11,926,816** | **9,735,357** | **5,554,216** | **6,959,527** |
| **Cash used** |  |  |  |  |  |
| Distributions paid from |  |  |  |  |  |
| the Investment Funds 5 | 4,000 | 8,836,320 | - | - | - |
| **Total cash used** | **4,000** | **8,836,320** | **-** | **-** | **-** |
| **Net cash from (used by)** |  |  |  |  |  |
| **financing activities** | **4,982,123** | **3,090,496** | **9,735,357** | **5,554,216** | **6,959,527** |
|  |  |  |  |  |  |
| **Net increase (decrease) in** |  |  |  |  |  |
| **cash held** | **5,758,036** | **(1,326,353)** | **(1,139,944)** | **(1,247,709)** | **(1,318,829)** |
| Cash and cash equivalents at |  |  |  |  |  |
| beginning of reporting period 9 | 4,920 | 4,567 | - | - | - |
| Cash from Official Public Account |  |  |  |  |  |
| for Appropriations | 7,410,239 | 4,820,104 | 4,830,407 | 4,999,708 | 5,188,243 |
| Cash to Official Public Account |  |  |  |  |  |
| for Appropriations | (13,168,628) | (3,498,318) | (3,690,463) | (3,751,999) | (3,869,414) |
| **Cash and cash equivalents** |  |  |  |  |  |
| **at the end of the** |  |  |  |  |  |
| **reporting period** | **4,567** | **-** | **-** | **-** | **-** |

Prepared on Australian Accounting Standards basis.

1. Estimates include interest earnings for the Australian Government Investment Funds. For more detail on the interest estimates for each fund refer to Tables 3.1.1.1-6.
2. Primarily represents the CSS and PSS notional employer contributions.
3. Primarily represents offsets from the CSS and PSS funds and return of overpaid benefits.
4. Represents expenditure on staff employed under the MoP(s) Act.
5. ‘Distributions from the Investment Funds’ represents estimates of cash payments from the Funds to other entities and the Consolidated Revenue Fund.
6. Expenditure associated with unfunded liabilities for the government’s civilian superannuation schemes.
7. Amounts in 2014-15 relate to oversubscription on the Medibank Private sale.
8. The 2014-15 figure relates to turnover of investments held relating to the   
   Australian Government Investment Funds. Estimates from 2015-16 onwards do not include an estimate of the turnover as this is not possible to estimate.
9. The 2014-15 figures for cash at the beginning and end of the reporting period excludes cash held in the OPA as this is not included as part of our estimates.

Table 3.2.10: Schedule of Administered Capital Budget   
(for the Period Ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **New capital appropriations** |  |  |  |  |  |
| Administered Capital Budget (ACB) - Bill 1 1 | 4,810 | 4,832 | 4,924 | 4,998 | 5,074 |
| Administered Assets and |  |  |  |  |  |
| Liabilities - Bill 2 2 | 1,556 | 1,759 | 1,684 | 1,853 | 1,094 |
| Special capital appropriation 3 | 2,722,008 | 1,983,874 | 2,141,963 | 2,258,258 | 2,426,216 |
| **Total new capital appropriations** | **2,728,374** | **1,990,465** | **2,148,571** | **2,265,109** | **2,432,384** |
|  |  |  |  |  |  |
| **Provided for** |  |  |  |  |  |
| Purchase of non-financial assets | 5,673 | 5,695 | 5,787 | 5,861 | 5,090 |
| Other Items | 2,722,701 | 1,984,770 | 2,142,784 | 2,259,248 | 2,427,294 |
| **Total Items** | **2,728,374** | **1,990,465** | **2,148,571** | **2,265,109** | **2,432,384** |
|  |  |  |  |  |  |
| **Purchase of non-financial assets** |  |  |  |  |  |
| Funded by ACB - Bill 1 | 2,047 | 4,832 | 4,924 | 4,998 | 5,074 |
| Funded by Administered Assets and |  |  |  |  |  |
| Liabilities - Act 2 | - | 1,710 | 863 | 863 | 16 |
| Funded by special appropriations | 9,498 | 10,328 | 10,143 | 10,143 | 10,143 |
| **Total purchase of non-financial assets** | **11,545** | **16,870** | **15,930** | **16,004** | **15,233** |
|  |  |  |  |  |  |
| **Reconciliation of cash used to acquire** |  |  |  |  |  |
| **assets to asset movement table** |  |  |  |  |  |
|  |  |  |  |  |  |
| Total assets additions | 11,545 | 16,870 | 15,930 | 16,004 | 15,233 |
| **Total cash used to** |  |  |  |  |  |
| **acquire assets** | **11,545** | **16,870** | **15,930** | **16,004** | **15,233** |

1. The ACB is used to fund the replacement of assets purchased through   
   Administered Act 1 appropriations.
2. Administered Assets and Liabilities includes a capital injection for Acts of Grace liabilities and an injection for capital works on ICON, which is offset through entity contributions that are returned to the budget.

3. Represents appropriation to pay unfunded component of superannuation benefits under the PSS and CSS.

Table 3.2.11: Statement of Administered Asset Movements   
(2015-16 Budget Year)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Buildings | Other | Intangibles | Total |
|  |  | property, |  |  |
|  |  | plant and |  |  |
|  |  | equipment |  |  |
|  | $'000 | $'000 | $'000 | $'000 |
| **As at 1 July 2015** |  |  |  |  |
| Gross book value | 50,398 | 82,272 | 3,194 | 135,864 |
| Accumulated depreciation/amortisation |  |  |  |  |
| and impairment | (26,791) | (6,112) | (1,161) | (34,064) |
| **Opening net book balance** | **23,607** | **76,160** | **2,033** | **101,800** |
|  |  |  |  |  |
| **CAPITAL ASSET ADDITIONS** |  |  |  |  |
| **Estimated expenditure on** |  |  |  |  |
| **new or replacement assets** |  |  |  |  |
| By purchase - appropriation equity | - | 1,710 | - | 1,710 |
| By purchase - appropriation ordinary |  |  |  |  |
| annual services | 3,440 | 1,392 | - | 4,832 |
| By purchase - special appropriations | 8,272 | 2,056 | - | 10,328 |
| **Total additions** | **11,712** | **5,158** | **-** | **16,870** |
|  |  |  |  |  |
| **Other movements** |  |  |  |  |
| Depreciation/amortisation expense | (12,086) | (8,603) | - | (20,689) |
| Disposals | (200) | - | - | (200) |
| **Total other movements** | **(12,286)** | **(8,603)** | **-** | **(20,889)** |
|  |  |  |  |  |
| **As at 30 June 2016** |  |  |  |  |
| Gross book value | 61,910 | 87,430 | 3,194 | 152,534 |
| Accumulated depreciation/amortisation |  |  |  |  |
| and impairment | (38,877) | (14,715) | (1,161) | (54,753) |
| **Closing net book balance** | **23,033** | **72,715** | **2,033** | **97,781** |

Prepared on Australian Accounting Standards basis.

# Australian Electoral Commission

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# Australian Electoral Commission

## Section 1: Entity Overview and Resources

### 1.1 Strategic Direction

No changes have occurred that impact on the AEC’s Strategic Direction since the issue of the 2015-16 PB Statements.

### 1.2 Entity Resource Statement

The Entity Resource Statement details the resourcing for the AEC at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2015-16 Budget year, including variations through Appropriation Bill Nos. 3 and   
No. 4, Special Appropriations and Special Accounts.

Table 1.1: Australian Electoral Commission Resource Statement — Additional Estimates for 2015-16 as at Additional Estimates February 2016

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  | *Actual* | Estimate as | Proposed | Total estimate |
|  |  | *available* | at Budget | Additional | at Additional |
|  |  | *appropriation* | 2015-16 | Estimate | Estimates |
|  |  | *2014-15* | $'000 | 2015-16 | 2015-16 |
| **Ordinary annual services1,2** |  |  |  |  |  |
| **Departmental appropriation** |  |  |  |  |  |
| Departmental appropriation3 |  | *111,828* | 117,675 | 15,058 | 132,733 |
| s74 Relevant agency receipts4 |  | *15,521* | 10,841 | - | 10,841 |
| **Total** |  | ***127,349*** | **128,516** | **15,058** | **143,574** |
|  |  |  |  |  |  |
| **Total ordinary annual services** | **A** | ***127,349*** | **128,516** | **15,058** | **143,574** |
|  |  |  |  |  |  |
| **Special appropriations** |  |  |  |  |  |
| **Special appropriations limited** |  |  |  |  |  |
| **by criteria/entitlement** |  |  |  |  |  |
| *Public Governance, Performance* |  |  |  |  |  |
| *and Accountability Act 2013* |  | *2* | - | - | - |
| - s775 |  |  |  |  |  |
| *Commonwealth Electoral* |  |  |  |  |  |
| *Act 1918 (A)* |  | *-* | - | 664 | 664 |
| *Commonwealth Electoral* |  |  |  |  |  |
| *Act 1918 (D)* |  | *9,000* | 9,000 | - | 9,000 |
| **Total special appropriations** | **B** | ***9,002*** | **9,000** | **664** | **9,664** |
|  |  |  |  |  |  |
| **Total net resourcing for AEC** |  |  |  |  |  |
| **A+B** |  | ***136,351*** | **137,516** | **15,722** | **153,238** |

(A) = Administered

(D) = Departmental

1. Appropriation Act (No. 1) 2015-16 and Appropriation Bill (No. 3) 2015-16.
2. Estimated adjusted balance carried from previous year for annual appropriations.
3. Includes an amount of $11.0m in 2015-16 for the Departmental Capital Budget (refer to table 3.2.5 for further details). For accounting purposes this amount has been designated as 'contributions by owners'.
4. Estimated retained revenue receipts under s74 of the *Public Governance, Performance and Accountability (PGPA) Act 2013*.
5. Repayments not provided under other appropriations.

Reader note: All figures are GST exclusive. These figures may not match figures in the cash flow statement.

### 1.3 Australian Electoral Commission Measures Table

There are no measures in the 2015-16 Portfolio Additional Estimates for the AEC.

### 1.4 Additional Estimates and Variations

The following tables detail the changes to the resourcing for the AEC at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates and variations resulting from new measures since the 2015-16 Budget in Appropriation Bills Nos. 3 and 4. Table 1.4 details Additional Estimates or variations through other factors, such as parameter adjustments.

Table 1.3: Additional Estimates and Variations to Outcomes from Measures since 2015-16 Budget

There are no measures in the 2015-16 Portfolio Additional Estimates for the AEC.

Table 1.4: Additional Estimates and Variations to Outcomes from Other Variations

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Programme | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | impacted | $'000 | $'000 | $'000 | $'000 |
| **Outcome 1** |  |  |  |  |  |
|  |  |  |  |  |  |
| Increase in estimates (departmental) |  |  |  |  |  |
| By Elections | 1.1 | 3,611 | - | - | - |
| Election Funding | 1.1 | 11,586 | 35,817 | - | - |
| Decrease in estimates (departmental) | |  |  |  |  |
| Economic Parameter Adjustments | 1.1 | - | - | (99) | (204) |
| PSSAP administration costs | 1.1 | (139) | (139) | (139) | (139) |
| s74 Relevant agency receipts 4 | 1.1 | - | - | (79) | (79) |
| **Net impact on estimates** |  |  |  |  |  |
| **for Outcome 1 (departmental)** |  | **15,058** | **35,678** | **(317)** | **(422)** |
|  |  |  |  |  |  |
| **Outcome 1** |  |  |  |  |  |
|  |  |  |  |  |  |
| Increase in estimates (administered) |  |  |  |  |  |
| By Elections | 1.1 | 664 | - | - | - |
| **Net impact on estimates** |  | . |  |  |  |
| **for Outcome 1 (administered)** |  | **664** | **-** | **-** | **-** |

### 1.5 Breakdown of Additional Estimates by Appropriation Bill

The following tables detail the Additional Estimates sought for the AEC through Appropriation Bills Nos. 3 and 4.

Table 1.5: Appropriation Bill (No. 3) 2015-16

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2014-15 | 2015-16 | 2015-16 | Additional | Reduced |
|  | Available | Budget | Revised | Estimates | Estimates |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **DEPARTMENTAL PROGRAMMES** |  |  |  |  |  |
| **Outcome 1** |  |  |  |  |  |
| Maintain an impartial and |  |  |  |  |  |
| independent electoral system for |  |  |  |  |  |
| eligible voters through active |  |  |  |  |  |
| electoral roll management, efficient | 111,828 | 117,675 | 132,733 | 15,197 | (139) |
| delivery of polling services and |  |  |  |  |  |
| targeted education and public |  |  |  |  |  |
| awareness programmes. |  |  |  |  |  |
| **Total departmental** | **111,828** | **117,675** | **132,733** | **15,197** | **(139)** |

Table 1.6: Appropriation Bill (No. 4) 2015-16

This table is not required as the AEC is not seeking any additional estimates through Appropriation Bill (No.4) 2015-16.

## Section 2: Revisions to Entity Resources and Planned Performance

### 2.1 Resources and Performance Information

The AEC has not made any changes to the objectives, deliverables and key performance indicators of any programme since the 2015-16 PB statements. The following tables provide an update of the 2014-15 actual expenses by programme and the updated 2015-16 estimated expenses incorporating the measures and estimates variations provided in Section 1 of this document.

##### Table 2.1 Budgeted Expenses and Resources for Outcome 1

|  |  |  |
| --- | --- | --- |
| **Outcome 1: Maintain an impartial and independent electoral system** | 2014-15 | 2015-16 |
| **system for eligible voters through active electoral roll** | Actual | Revised |
| **management, efficient delivery of polling services and** | expenses | Estimated |
| **targeted education and public awareness programmes.** |  | expenses |
|  | $'000 | $'000 |
| Administered Expenses |  |  |
| Special appropriations | - | 664 |
| Departmental expenses |  |  |
| Departmental appropriation 1 | 115,128 | 132,647 |
| s74 Relevant agency receipts | 9,000 | 9,000 |
| Expenses not requiring appropriation in the Budget year 2 | 9,459 | 7,995 |
|  |  |  |
| **Total for Programme 1.1** | **133,587** | **150,306** |
|  |  |  |
| **Outcome 1 Totals by appropriation type** |  |  |
| Administered Expenses |  |  |
| Special appropriations | - | 664 |
| Departmental expenses |  |  |
| Departmental appropriation 1 | 115,128 | 132,647 |
| Special appropriations | 9,000 | 9,000 |
| Expenses not requiring appropriation in the Budget year 2 | 9,459 | 7,995 |
|  |  |  |
| **Total expenses for Outcome 1** | **133,587** | **150,306** |
|  |  |  |
|  | 2014-15 | 2015-16 |
| **Average Staffing Level (number)** | 801 | 788 |

1. Departmental Appropriation combines "Ordinary annual services (Appropriation Act No. 1 and  
   Bill No. 3)" and Estimated retained revenue receipts (s74).
2. Expenses not requiring appropriation in the Budget year is made up of Depreciation and Amortisation expenses and Audit Fees.

##### Programme Objective 1.1

No changes have been made to the Programme Objective since the   
2015-16 PB Statements.

##### Programme Expenses 1.1

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | year 1 | year 2 | year 3 |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| Special Appropriations: |  |  |  |  |  |
| *Commonwealth Electoral Act 1918 (A)* | - | 664 | 76,000 | - | - |
| *Commonwealth Electoral Act 1918 (D)* | 9,000 | 9,000 | 9,000 | 9,000 | 9,000 |
| Annual departmental expenses: |  |  |  |  |  |
| Departmental expenses | 115,128 | 132,647 | 265,637 | 112,807 | 115,740 |
| Expenses not requiring appropriation in |  |  |  |  |  |
| the Budget year 1 | 9,459 | 7,995 | 8,719 | 8,206 | 8,736 |
| **Total programme expenses** | **133,587** | **150,306** | **359,356** | **130,013** | **133,476** |

1. Expenses not requiring appropriation in the Budget year are made up of Depreciation Expense, Amortisation expense and Audit Fees.

##### Programme Deliverables

No changes have been made to the Programme Deliverables since the 2015‑16 PB Statements.

##### Programme Key Performance Indicators

No changes have been made to the Programme Key Performance Indicators since the 2015-16 PB Statements.

## Section 3: Explanatory Tables and Budgeted Financial Statements

## 3.1 Explanatory Tables

#### Estimates of Special Account Flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1.1 shows the expected additions (receipts) and reductions (payments) for each account used by the AEC. The corresponding table in the   
2015-16 PB Statements is Table 3.1.2.

Table 3.1.1: Estimates of Special Account Flows and Balances

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | Outcome | Opening  balance | Receipts | Payments | Cash  Transfers To OPA | Adjustments | Closing Balance |
|  |  | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 |
| Other Trust Monies |  |  |  |  |  |  |  |
| - s20 FMA Act (A) |  |  |  |  |  |  |  |
| 2015-16 | 1 | 1 | - | - | (1) | **-** | **-** |
| *Other Trust Monies* |  |  |  |  |  |  |  |
| *- s20 FMA Act (A)* |  |  |  |  |  |  |  |
| *2014-15* | 1 | *1,504* | *-* | *-* | *(1,503)* | *-* | *1* |
| **Total Special Accounts** | |  |  |  |  |  |  |
| **2015-16 Budget estimate** | | **1** | **-** | **-** | **(1)** | **-** | **-** |
|  |  |  |  |  |  |  |  |
| *Total Special Accounts* | |  |  |  |  |  |  |
| *2014-15 actual* |  | *1,504* | *-* | *-* | *(1,503)* | *-* | *1* |

(A) = Administered

### 3.2 Budgeted Financial Statements

#### 3.2.1 Analysis of Budgeted Financial Statements

No major changes have occurred in the budgeted financial statements since the   
2015-16 PB Statements. The changes reflect additional funding received for conducting by-elections in 2015-16, additional funding for improved integrity of electoral reform process, savings measures and economic parameter adjustments.

#### 3.2.2 Budgeted Financial Statements

Table 3.2.1: Comprehensive Income Statement (Showing Net Cost of Services) for the Period Ended 30 June

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 73,315 | 83,674 | 133,530 | 75,519 | 76,275 |
| Suppliers | 50,506 | 57,888 | 141,022 | 46,203 | 48,380 |
| Depreciation and amortisation | 9,459 | 7,995 | 8,719 | 8,206 | 8,736 |
| Other expenses | 307 | 85 | 85 | 85 | 85 |
| **Total expenses** | **133,587** | **149,642** | **283,356** | **130,013** | **133,476** |
|  |  |  |  |  |  |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| Sale of goods and rendering of services | 19,222 | 10,841 | 10,952 | 11,038 | 11,038 |
| Other | 316 | - | - | - | - |
| **Total own-source revenue** | **19,538** | **10,841** | **10,952** | **11,038** | **11,038** |
|  |  |  |  |  |  |
| **Gains** |  |  |  |  |  |
| Other gains | 139 | 85 | 85 | 85 | 85 |
| **Total gains** | **139** | **85** | **85** | **85** | **85** |
| **Total own-source income** | **19,677** | **10,926** | **11,037** | **11,123** | **11,123** |
|  |  |  |  |  |  |
| **Net cost of (contribution by)** |  |  |  |  |  |
| **services** | **113,910** | **138,716** | **272,319** | **118,890** | **122,353** |
|  |  |  |  |  |  |
| Revenue from Government | 113,528 | 130,721 | 263,600 | 110,684 | 113,617 |
| **Surplus (Deficit)** | **(382)** | **(7,995)** | **(8,719)** | **(8,206)** | **(8,736)** |
| **Total comprehensive income (loss)** | **(382)** | **(7,995)** | **(8,719)** | **(8,206)** | **(8,736)** |

*Table continues on the next page*

Table 3.2.1: Comprehensive Income Statement (Showing Net Cost of Services) for the Period Ended 30 June (continued)

**Note: Impact of Net Cash Appropriation Arrangements**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Total Comprehensive Income** |  |  |  |  |  |
| **(loss) excluding depreciation/** |  |  |  |  |  |
| **amortisation expenses** |  |  |  |  |  |
| **previously funded through** |  |  |  |  |  |
| **revenue appropriations.** | **9,077** | **-** | **-** | **-** | **-** |
|  |  |  |  |  |  |
| less depreciation/amortisation expenses |  |  |  |  |  |
| previously funded through revenue |  |  |  |  |  |
| appropriations | (9,459) | (7,995) | (8,719) | (8,206) | (8,736) |
|  |  |  |  |  |  |
| **Total Comprehensive Income** |  |  |  |  |  |
| **(loss) - as per the Statement of** |  |  |  |  |  |
| **Comprehensive Income** | **(382)** | **(7,995)** | **(8,719)** | **(8,206)** | **(8,736)** |

Prepared on Australian Accounting Standards basis.

Table 3.2.2: Budgeted Departmental Balance Sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 891 | 891 | 891 | 891 | 891 |
| Trade and other receivables | 58,618 | 57,878 | 57,878 | 57,878 | 57,878 |
| **Total financial assets** | **59,509** | **58,769** | **58,769** | **58,769** | **58,769** |
|  |  |  |  |  |  |
| **Non-financial assets** |  |  |  |  |  |
| Land and buildings | 11,524 | 12,494 | 12,104 | 11,217 | 12,343 |
| Property, plant and equipment | 5,780 | 6,754 | 5,805 | 7,627 | 7,755 |
| Intangibles | 13,836 | 15,350 | 14,153 | 13,122 | 14,101 |
| Inventories | 3,055 | 3,055 | 3,055 | 3,055 | 3,055 |
| Other non-financial assets | 2,068 | 2,068 | 2,068 | 2,068 | 2,068 |
| **Total non-financial assets** | **36,263** | **39,721** | **37,185** | **37,089** | **39,322** |
|  |  |  |  |  |  |
| **Total assets** | **95,772** | **98,490** | **95,954** | **95,858** | **98,091** |
|  |  |  |  |  |  |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 8,085 | 7,786 | 7,786 | 7,786 | 7,786 |
| Other payables | 5,119 | 5,119 | 5,119 | 5,119 | 5,119 |
| **Total payables** | **13,204** | **12,905** | **12,905** | **12,905** | **12,905** |
|  |  |  |  |  |  |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 24,085 | 24,085 | 24,085 | 24,085 | 24,085 |
| Other provisions | 1,561 | 1,561 | 1,561 | 1,561 | 1,561 |
| **Total provisions** | **25,646** | **25,646** | **25,646** | **25,646** | **25,646** |
|  |  |  |  |  |  |
| **Total liabilities** | **38,850** | **38,551** | **38,551** | **38,551** | **38,551** |
|  |  |  |  |  |  |
| **Net assets** | **56,922** | **59,939** | **57,403** | **57,307** | **59,540** |
|  |  |  |  |  |  |
| **EQUITY** |  |  |  |  |  |
| Contributed equity | 43,190 | 54,202 | 60,385 | 68,495 | 79,464 |
| Reserves | 21,100 | 21,100 | 21,100 | 21,100 | 21,100 |
| Retained surplus |  |  |  |  |  |
| (accumulated deficit) | (7,368) | (15,363) | (24,082) | (32,288) | (41,024) |
| **Total Equity** | **56,922** | **59,939** | **57,403** | **57,307** | **59,540** |

Prepared on Australian Accounting Standards basis.

Table 3.2.3: Departmental Statement of Changes in Equity — Summary of Movement (Budget Year 2015-16)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Retained | Asset | Contributed | Total |
|  | earnings | revaluation | equity/ | equity |
|  |  | reserve | capital |  |
|  | $'000 | $'000 | $'000 | $'000 |
| **Opening balance as at 1 July 2015** |  |  |  |  |
| Balance carried forward from |  |  |  |  |
| previous period | (7,368) | 21,100 | 43,190 | 56,922 |
| **Adjusted opening balance** | **(7,368)** | **21,100** | **43,190** | **56,922** |
|  |  |  |  |  |
| **Comprehensive income** |  |  |  |  |
| Surplus (deficit) for the period | (7,995) | - | - | (7,995) |
|  |  |  |  |  |
| **Total comprehensive income** | **(7,995)** | **-** | **-** | **(7,995)** |
| **Transactions with owners** |  |  |  |  |
| **Contributions by owners** |  |  |  |  |
| Departmental Capital Budget (DCBs) | - | - | 11,012 | 11,012 |
| **Sub-total transactions with owners** | **-** | **-** | **11,012** | **11,012** |
| **Estimated closing balance** |  |  |  |  |
| **as at 30 June 2016** | **(15,363)** | **21,100** | **54,202** | **59,939** |

Prepared on Australian Accounting Standards basis.

Table 3.2.4: Budgeted Departmental Statement of Cash Flows   
(for the Period Ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Appropriations | 106,646 | 130,721 | 263,600 | 110,684 | 113,617 |
| Sale of goods and rendering of services | 22,309 | 10,841 | 10,952 | 11,038 | 11,038 |
| GST | 3,237 | - | - | - | - |
| **Total cash received** | **132,192** | **141,562** | **274,552** | **121,722** | **124,655** |
|  |  |  |  |  |  |
| **Cash used** |  |  |  |  |  |
| Employees | 73,701 | 83,224 | 133,530 | 75,519 | 76,275 |
| Suppliers | 59,075 | 57,897 | 141,022 | 46,203 | 48,380 |
| **Total cash used** | **132,776** | **141,121** | **274,552** | **121,722** | **124,655** |
| **Net cash from (used by)** |  |  |  |  |  |
| **operating activities** | **(584)** | **441** | **-** | **-** | **-** |
|  |  |  |  |  |  |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash used** |  |  |  |  |  |
| Purchase of property, plant, |  |  |  |  |  |
| equipment and intangibles | 4,247 | 11,453 | 6,183 | 8,110 | 10,969 |
| **Total cash used** | **4,247** | **11,453** | **6,183** | **8,110** | **10,969** |
| **Net cash from (used by)** |  |  |  |  |  |
| **investing activities** | **(4,247)** | **(11,453)** | **(6,183)** | **(8,110)** | **(10,969)** |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Departmental capital budget | 4,204 | 11,012 | 6,183 | 8,110 | 10,969 |
| **Total cash received** | **4,204** | **11,012** | **6,183** | **8,110** | **10,969** |
|  |  |  |  |  |  |
| **Net cash used by** |  |  |  |  |  |
| **financing activities** | **4,204** | **11,012** | **6,183** | **8,110** | **10,969** |
| **Net increase (decrease)** |  |  |  |  |  |
| **in cash held** | **(627)** | **-** | **-** | **-** | **-** |
| Cash and cash equivalents at the |  |  |  |  |  |
| beginning of the reporting period | 1,518 | 891 | 891 | 891 | 891 |
| **Cash and cash equivalents at the** |  |  |  |  |  |
| **end of the reporting period** | **891** | **891** | **891** | **891** | **891** |

Prepared on Australian Accounting Standards basis.

Table 3.2.5: Departmental Capital Budget Statement   
(for the Period Ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **NEW CAPITAL APPROPRIATIONS** |  |  |  |  |  |
| Capital budget - Act No. 1 (DCB) | 2,869 | 11,012 | 6,183 | 8,110 | 10,969 |
| Equity injections - Act No. 2 | 1,254 | - | - | - | - |
| **Total new capital appropriations** | **4,123** | **11,012** | **6,183** | **8,110** | **10,969** |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| **Provided for:** |  |  |  |  |  |
| Purchase of non-financial assets | 4,177 | 11,012 | 6,183 | 8,110 | 10,969 |
| **Total Items** | **4,177** | **11,012** | **6,183** | **8,110** | **10,969** |
|  |  |  |  |  |  |
| **PURCHASE OF NON-FINANCIAL** |  |  |  |  |  |
| **ASSETS** |  |  |  |  |  |
| Funded by capital appropriation - DCB 1 | 4,177 | 11,012 | 6,183 | 8,110 | 10,969 |
| Funded internally from |  |  |  |  |  |
| departmental resources 2 | 54 | 441 | - | - | - |
| **TOTAL AMOUNT SPENT** | **4,231** | **11,453** | **6,183** | **8,110** | **10,969** |
|  |  |  |  |  |  |
| **RECONCILIATION OF CASH** |  |  |  |  |  |
| **USED TO ACQUIRE ASSETS** |  |  |  |  |  |
| **TO ASSET MOVEMENT TABLE** |  |  |  |  |  |
| Total purchases | 4,231 | 11,453 | 6,183 | 8,110 | 10,969 |
| **Total cash used to** |  |  |  |  |  |
| **acquire assets** | **4,231** | **11,453** | **6,183** | **8,110** | **10,969** |

1. Does not include annual finance lease costs. Includes purchase from current and previous years' Departmental Capital Budgets (DCBs).
2. Includes the following sources of funding:

- current and prior year Act 1 and Bills 3/5 appropriations (excluding amounts from the DCB).

- donations and contributions

- gifts

- internally developed assets

- s31 relevant agency receipts (for FMA agencies only)

- proceeds from the sale of assets.Table 3.2.6: Statement of Asset Movements (2015-16 Budget Year)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Buildings | Other property, | Computer | Total |
|  |  | plant and | software and |  |
|  |  | equipment | intangibles |  |
|  | $'000 | $'000 | $'000 | $'000 |
| **As at 1 July 2015** |  |  |  |  |
| Gross book value | 12,078 | 5,780 | 52,493 | 70,351 |
| Accumulated depreciation/amortisation |  |  |  |  |
| and impairment | (554) | - | (38,657) | (39,211) |
| **Opening net book balance** | **11,524** | **5,780** | **13,836** | **31,140** |
|  |  |  |  |  |
| **CAPITAL ASSET ADDITIONS** |  |  |  |  |
| **Estimated expenditure on** |  |  |  |  |
| **new or replacement assets** |  |  |  |  |
| By purchase - appropriation ordinary |  |  |  |  |
| annual services 1 | 3,600 | 3,653 | 4,200 | 11,453 |
| **Total additions** | **3,600** | **3,653** | **4,200** | **11,453** |
|  |  |  |  |  |
| **Other movements** |  |  |  |  |
| Depreciation/amortisation expense | (2,630) | (2,679) | (2,686) | (7,995) |
| **Total other movements** | **(2,630)** | **(2,679)** | **(2,686)** | **(7,995)** |
|  |  |  |  |  |
| **As at 30 June 2016** |  |  |  |  |
| Gross book value | 15,678 | 9,433 | 56,693 | 81,804 |
| Accumulated depreciation/amortisation |  |  |  |  |
| and impairment | (3,184) | (2,679) | (41,343) | (47,206) |
| **Closing net book balance** | **12,494** | **6,754** | **15,350** | **34,598** |

1. "Appropriation ordinary annual services" refers to funding provided through Appropriation Act No. 1 and Bill No. 3 2013-14 for depreciation / amortisation expenses, DCBs or other operational expenses.

Table 3.2.7: Schedule of Budgeted Income and Expenses Administered on Behalf of Government (for the Period Ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **EXPENSES ADMINISTERED ON** |  |  |  |  |  |
| **BEHALF OF GOVERNMENT** |  |  |  |  |  |
| Refunds - electoral fines/penalties | 53 | - | - | - | - |
| Election public funding | - | 664 | 76,000 | - | - |
| **Total expenses administered** |  |  |  |  |  |
| **on behalf of Government** | **53** | **664** | **76,000** | **-** | **-** |
|  |  |  |  |  |  |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Non-taxation revenue** |  |  |  |  |  |
| Other taxes, fees and fines | 967 | 33 | 2,000 | 66 | 33 |
| **Total non-taxation revenue** | **967** | **33** | **2,000** | **66** | **33** |
| **Total own-source revenues** |  |  |  |  |  |
| **administered on behalf of** |  |  |  |  |  |
| **Government** | **967** | **33** | **2,000** | **66** | **33** |
|  |  |  |  |  |  |
| **Total own-sourced income** |  |  |  |  |  |
| **administered on behalf of** |  |  |  |  |  |
| **Government** | **967** | **33** | **2,000** | **66** | **33** |
| **Net Cost of (contribution by)** |  |  |  |  |  |
| **services** | **(914)** | **631** | **74,000** | **(66)** | **(33)** |
| **Surplus (Deficit)** | **914** | **(631)** | **(74,000)** | **66** | **33** |
| **Total comprehensive income (loss)** | **914** | **(631)** | **(74,000)** | **66** | **33** |

Prepared on Australian Accounting Standards basis.

Table 3.2.8: Schedule of Budgeted Assets and Liabilities Administered on Behalf of Government (as at 30 June)

The AEC has no budgeted assets or liabilities administered on behalf of the Government.

Table 3.2.9: Schedule of Budgeted Administered Cash Flows   
(for the Period Ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Other taxes, fees and fines | 967 | 33 | 2,000 | 66 | 33 |
| **Total cash received** | **967** | **33** | **2,000** | **66** | **33** |
|  |  |  |  |  |  |
| **Cash used** |  |  |  |  |  |
| Refunds - electoral fines/penalties | 53 | - | - | - | - |
| Election public funding | - | 664 | 76,000 | - | - |
| **Total cash used** | **53** | **664** | **76,000** | **-** | **-** |
| **Net cash used by** |  |  |  |  |  |
| **operating activities** | **914** | **(631)** | **(74,000)** | **66** | **33** |
|  |  |  |  |  |  |
| **Net increase (decrease) in** |  |  |  |  |  |
| **cash held** | **914** | **(631)** | **(74,000)** | **66** | **33** |
| Cash and cash equivalents at |  |  |  |  |  |
| beginning of reporting period | - | - | - | - | - |
| Cash from Official Public Account for: | |  |  |  |  |
| - Appropriations | 53 | 664 | 76,000 | - | - |
| Cash to Official Public Account for: |  |  |  |  |  |
| - Appropriations | (967) | (33) | (2,000) | (66) | (33) |
| **Cash and cash equivalents at end** | |  |  |  |  |
| **of reporting period** | **-** | **-** | **-** | **-** | **-** |

Prepared on Australian Accounting Standards basis.

Table 3.2.10: Schedule of Administered Capital Budget (for the period ended   
30 June)

The AEC does not administer capital on behalf of the Government.

##### Table 3.2.11: Statement of Administered Asset Movements (2015-16 Budget Year)

The AEC has no budgeted assets or liabilities administered on behalf of the Government.

# Portfolio Glossary

|  |  |
| --- | --- |
| **Term** | **Meaning** |
| Accumulated Depreciation | The aggregate depreciation recorded for a particular depreciating asset. |
| Acts of Grace Payments | The primary method of providing compensation to persons who have been unfairly disadvantaged by the Commonwealth but who have no legal claim against it. |
| Administered Items | Expenses, revenues, assets or liabilities managed by entities on behalf of the Commonwealth. Entities do not control administered items. Administered expenses include grants, subsidies and benefits. In many cases, administered expenses fund the delivery of third party outputs. |
| Additional Estimates | Where amounts appropriated at Budget time are insufficient, Parliament may appropriate more funds to portfolios through the Additional Estimates Acts. |
| Additional Estimates Bills or Acts | These are Appropriation Bills (No.3) and (No.4), and a separate Bill for the Parliamentary Departments (Parliamentary Departments) Bill (No.2). These Bills are introduced into Parliament after the Budget Bills. |
| Appropriation | An authorisation by Parliament to spend monies from the Consolidated Revenue Fund for a particular purpose. |
| Annual Appropriation | Two appropriation Bills are introduced into Parliament in May and comprise the Budget. Further Bills are introduced later in the financial year as part of the Additional Estimates. Parliamentary departments have their own appropriations. |
| Capital Expenditure | Expenditure by an entity on capital projects, for example purchasing a building. |
| Consolidated Revenue Fund | s81 of the Constitution stipulates that all revenue raised or money received by the Commonwealth forms the one Consolidated Revenue Fund (CRF). The CRF is not a bank account. The Official Public Account reflects most of the operations of the CRF. |

|  |  |
| --- | --- |
| **Term** | **Meaning** |
| Departmental Items | Assets, liabilities, revenues and expenses that are controlled by the entity in providing its outputs. Departmental items would generally include computers, plant and equipment assets used by entities in providing goods and services and most employee expenses, supplier costs and other administrative expenses incurred. |
| Depreciation | Apportionment of an asset’s capital value as an expense over its estimated useful life to take account of normal usage, obsolescence, or the passage of time. |
| Equity or Net Assets | Residual interest in the assets of an entity after deduction of its liabilities. |
| Expense | Total value of all of the resources consumed in producing goods and services or the loss of future economic benefits in the form of reductions in assets or increases in liabilities of an entity. |
| Fair Value | Valuation methodology: The amount for which an asset could be exchanged, or a liability settled, between knowledgeable and willing parties in an arm’s length transaction. The fair value can be affected by the conditions of the sale, market conditions and the intentions of the asset holder. |
| Measure | A new policy or savings decision of the government with financial impacts. |
| Operating Result | Equals income less expense. |
| Outcomes | The government's objectives in each portfolio area. Outcomes are desired results, impacts or consequences for the Australian community influenced by the actions of the Australian Government. Actual outcomes are the results or impacts actually achieved. |
| Portfolio | A Minister’s area of responsibility as a member of Cabinet. A portfolio consists of one or more Departments of State (aka the Portfolio Departments) and a number of entities with similar general objectives and outcomes. |
| Programme | Entities deliver programmes which are the government’s actions taken to deliver the stated outcomes. Entities are required to identify the programmes which contribute to government outcomes over the Budget and forward years. |
| **Term** | **Meaning** |
| Prescribed agencies | As per s.5 of the FMA Act, a prescribed entity means: a body, organisation or group of persons prescribed by the Regulations for the purposes of this definition. Prescribed agencies are made by the Governor-General by Regulation under the FMA Act. Prescribed legal authority and responsibility to manage their financial affairs. |
| Revenue | Total value of resources earned or received to cover the production of goods and services or increases in future economic benefits in the form of increases in assets or reductions in liabilities of an entity. |
| Special Accounts | Balances existing within the CRF that are supported by standing appropriations (FMA Act s20 or s21). Special accounts allow money in the CRF to be acknowledged as set-aside (hypothecated) for a particular purpose. Amounts credited to a special account may only be spent for the purposes of the special account. Special accounts can only be established by a written determination of the Finance Minister (s20 of the FMA Act) or through an Act of Parliament (referred to in s21 of the FMA Act). |
| Special Appropriations (including Standing Appropriations) | An amount of money appropriated by a particular Act of Parliament for a specific purpose and number of years. For special appropriations, the authority to withdraw funds from Consolidated Revenue Fund does not generally cease at the end of the financial year.  Standing appropriations are a sub-category consisting of ongoing special appropriations – the amount appropriated will depend on circumstances specified in the legislation. |

# Acronyms

|  |  |
| --- | --- |
| **Acronym** | **Description** |
| AAO | Administrative Arrangements Order |
| ACB | Administered Capital Budget |
| AEC | Australian Electoral Commission |
| AFS | Australian Financial Services |
| ANAO | Australian National Audit Office |
| APRA | Australian Prudential Regulation Authority |
| APS | Australian Public Service |
| ARF | Asset Recycling Fund |
| ASIC | Australian Securities and Investments Commission |
| BAF | Building Australia Fund |
| CAC Act | *Commonwealth Authorities and Companies Act 1997* |
| Charter of Budget Honesty | *Charter of Budget Honesty Act 1998* |
| COAG | Council of Australian Governments |
| CPI | Consumer Price Index |
| CRF | Consolidated Revenue Fund |
| CSC | Commonwealth Superannuation Corporation |
| CSS | Commonwealth Superannuation Scheme |
| DCAF | DisabilityCare Australia Fund |
| DCB | Departmental Capital Budget |
| DFRB | Defence Forces Retirement Benefits Scheme |

|  |  |
| --- | --- |
| **Acronym** | **Description** |
| DFRDB | Defence Force Retirement and Death Benefits Scheme |
| DFSPB | Defence Force (Superannuation) (Productivity Benefit) Scheme |
| EIF | Education Investment Fund |
| ERC | Expenditure Review Committee |
| FBO | Final Budget Outcome |
| FFMA | Future Fund Management Agency |
| Finance | Department of Finance |
| Finance Minister | Minister for Finance |
| FMA Act | *Financial Management and Accountability Act 1997* |
| FTE | Full-Time Equivalent |
| FWC | Fair Work Commission |
| GBEs | Government Business Enterprises |
| Government | Australian Government |
| HHF | Health and Hospitals Fund |
| ICON | Intra-Government Communications Network |
| ICT | Information and Communications Technology |
| KPI | Key Performance Indicator |
| MoP(S) Act | *Members of Parliament (Staff) Act 1984* |
| MRFF | Medical Research Future Fund |
| MSBS | Military Superannuation and Benefits Scheme |
| MYEFO | Mid-Year Economic Fiscal Outlook |
| NBF | Nation-building Funds |
| **Acronym** | **Description** |
| OPA | Official Public Account |
| PABs | Protected Action Ballots |
| PAES | Portfolio Additional Estimates Statements |
| PB Statements | Portfolio Budget Statements |
| PGPA Act | Public Governance, Performance and Accountability Act 2013 |
| PM&C | Department of the Prime Minister and Cabinet |
| PNG | Papua New Guinea Scheme |
| PSS | Public Sector Superannuation Scheme |
| PSSap | Public Sector Superannuation Accumulation Plan |
| RSE | Registrable Superannuation Entity |
| SMOS | Special Minister of State |
| TSRA | Torres Strait Regional Authority |
| WoAG | Whole of Australian Government |