



## Standard Parameters for use in Financial Statements for Financial Reporting Periods ending 30 June 2017

Parameter	Value	Website
<b>Consumer Price Index</b>		
Rates at 30 June 2017 (per 2017-18 Budget)		
2016-17 (forecast)	2.00%	<a href="http://budget.gov.au/2017-18/content/glossies/overview/html/">http://budget.gov.au/2017-18/content/glossies/overview/html/</a>
2017-18 (forecast)	2.00%	
2018-19 (forecast)	2.25%	
2019-20 (projection)	2.50%	
2020-21 (projection)	2.50%	
<b>Wage Price Index<sup>1</sup></b>		
Rates at 30 June 2017 (per 2017-18 Budget)		
2016-17 (forecast)	2.00%	<a href="http://budget.gov.au/2017-18/content/glossies/overview/html/">http://budget.gov.au/2017-18/content/glossies/overview/html/</a>
2017-18 (forecast)	2.50%	
2018-19 (forecast)	3.00%	
2019-20 (projection)	3.50%	
2020-21 (projection)	3.75%	
<b>Real Gross Domestic Product<sup>2</sup></b>		
Rates at 30 June 2017 (per 2017-18 Budget)		
2016-17 (forecast)	1.75%	<a href="http://budget.gov.au/2017-18/content/glossies/overview/html/">http://budget.gov.au/2017-18/content/glossies/overview/html/</a>
2017-18 (forecast)	2.75%	
2018-19 (forecast)	3.00%	
2019-20 (projection)	3.00%	
2020-21 (projection)	3.00%	
<b>Commonwealth Government Securities (yields)<sup>3</sup></b>		
Short term at 30 June 2017		
2 years	1.8%	<a href="http://www.rba.gov.au/statistics/tables/index.html#interest_rates">http://www.rba.gov.au/statistics/tables/index.html#interest_rates</a>
3 years	1.9%	
5 years	2.2%	
10 year Treasury Bond at 30 June 2017	2.6%	<a href="http://www.rba.gov.au/statistics/tables/index.html#interest_rates">http://www.rba.gov.au/statistics/tables/index.html#interest_rates</a>
30 year Treasury Bond at 30 June 2017 <sup>4</sup>	3.5%	<a href="http://www.rba.gov.au/statistics/tables/index.html#interest_rates">http://www.rba.gov.au/statistics/tables/index.html#interest_rates</a>
Rate from Long-term Cost Report	6.0%	<a href="http://www.finance.gov.au/superannuation/pss-and-css-scheme-costs.html">http://www.finance.gov.au/superannuation/pss-and-css-scheme-costs.html</a>
<b>Group of 100 Discount Rate<sup>5</sup></b>		
(used by For-Profit Corporate Entities only)		
<b>Exchange Rates</b>		
Rates at 30 June 2017		
RBA:		
United States dollar	0.7692	<a href="http://www.rba.gov.au/statistics/tables/index.html#exchange_rates">http://www.rba.gov.au/statistics/tables/index.html#exchange_rates</a>
Chinese renminbi	5.2067	
Japanese yen	86.16	
European euro	0.673	
South Korean won	880.2	
Singapore dollar	1.0598	
New Zealand dollar	1.05	
UK pound sterling	0.5913	
Malaysian ringgit	3.3029	
Thai baht	26.15	
Indonesian rupiah	10252	
Indian rupee	49.77	
New Taiwan dollar	23.4	
Vietnamese dong	17485	
Hong Kong dollar	6.0031	
Papua New Guinea kina	2.4458	
Swiss franc	0.7364	
United Arab Emirates dirham	2.8249	
Canadian dollar	0.999	
Trade-weighted Index (4pm)	65.5	
Special Drawing Right	0.5531	
<b>Rates for Market Sensitivity Analysis<sup>6</sup></b>		
Interest Rate sensitivity analysis's standardised rate (IRSA rate)	0.3%	
Foreign Exchange sensitivity analysis's standardised rate (FXSA rate)	10.2%	

1. Seasonally adjusted, through-the-year growth rate to the June quarter.

2. Real rates (that is, the nominal rate has been adjusted for inflation).

3. RBA rate converted from semi annual to annual rate, rounded to one decimal.

4. Only to be used where the longest dated government bond is appropriate under accounting standards, e.g. it is a close match to the expected average maturity of a liability.

5. For-Profit Entities that use a corporate bond yield will also be required to prepare calculations using a government bond yield for the purpose of preparing Australian Government Consolidated Financial Statements, which is collected in the supplementary reporting pack.

6. Standard rates required by subsection 16(8) of the PGPA Financial Reporting Rule - *market risk sensitivity analysis*.

**Long Service Leave (LSL) - Shorthand Method Standard Factors**

**LSL - Table of Probability**

<i>Completed years of service</i>	<i>Probability Weights</i>
0	55.00%
1	65.00%
2	70.00%
3	75.00%
4	80.00%
5	85.00%
6	90.00%
7	90.00%
8	95.00%
9	100.00%
10+	100.00%

**LSL - Table of Discount Factors**

<i>Bond (Discount) Rate p.a.</i>													
<b>SGR*</b>	<b>2.00%</b>	<b>2.25%</b>	<b>2.50%</b>	<b>2.75%</b>	<b>3.00%</b>	<b>3.25%</b>	<b>3.50%</b>	<b>3.75%</b>	<b>4.00%</b>	<b>4.25%</b>	<b>4.50%</b>	<b>4.75%</b>	<b>5.00%</b>
<b>2.00%</b>	100.00%	98.10%	96.30%	94.50%	92.70%	91.10%	89.40%	87.90%	86.40%	84.90%	83.50%	82.10%	80.80%
<b>2.50%</b>	104.10%	102.00%	100.00%	98.10%	96.30%	94.50%	92.80%	91.10%	89.50%	87.90%	86.40%	85.00%	83.60%
<b>3.00%</b>	108.40%	106.20%	104.10%	102.00%	100.00%	98.10%	96.30%	94.50%	92.80%	91.10%	89.50%	88.00%	86.50%
<b>3.50%</b>	113.00%	110.60%	108.30%	106.20%	104.00%	102.00%	100.00%	98.10%	96.30%	94.50%	92.80%	91.20%	89.60%
<b>4.00%</b>	117.90%	115.40%	112.90%	110.60%	108.30%	106.10%	104.00%	102.00%	100.00%	98.10%	96.30%	94.60%	92.90%
<b>4.50%</b>	123.20%	120.40%	117.80%	115.30%	112.90%	110.50%	108.30%	106.10%	104.00%	102.00%	100.00%	98.20%	96.30%
<b>5.00%</b>	128.80%	125.90%	123.00%	120.30%	117.70%	115.20%	112.80%	110.50%	108.20%	106.10%	104.00%	102.00%	100.00%

\*SGR = Salary Growth Rate

**Contacts**

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