PGPA Act
What you need to know

If you use or manage public resources you need to be aware of the changes to the Australian Government resource management framework which governs your work.

For non-corporate Commonwealth entities

On 1 July 2014, most FMA Act agencies became non-corporate Commonwealth entities under the PGPA Act.

From 1 JULY 2014

PGPA Act
Public Governance, Performance and Accountability Act 2013

100 non-corporate entities (former FMA Act agencies)

The PGPA Act enables entities to remove red tape..

The PGPA Act did not immediately change:

• Commonwealth Procurement Rules – there is a longer term process to review and reform the procurement framework
• Commonwealth Grants Rules and Guidelines – because CGRGs has been recently updated
• Commonwealth Property Framework – because the CPF has been recently updated
• financial reporting – current accountability requirements will continue.

To assist you:

• guidance and tools to help you with your duties and responsibilities under the PGPA Act: www.finance.gov.au/resource-management
• more information on the ongoing reforms: www.pmra.finance.gov.au

Australian Government
Department of Finance
The PGPA Act clarifies...

1. **...the principles of good governance including:**
   - how your accountable authority must:
     - govern the entity appropriately in accordance with both the PGPA Act and the purposes for which the entity was established (i.e. proper use)
     - establish systems relating to risk and control
     - encourage cooperation with others
     - not impose unnecessary red tape on others
     - keep your Minister and Finance Minister informed

2. **...your general duties as officials to:**
   - exercise care and diligence
   - act honestly, in good faith and for proper purpose
   - not misuse your position or information
   - disclose interests

3. **...the planning, performance and accountability requirements:**
   - all Commonwealth entities are required to:
     - keep records to assess and explain the entity’s financial position and performance
     - prepare a multi-year forward looking corporate plan for the 2015-16 financial year
     - prepare annual financial and performance statements
     - maintain an audit committee in accordance with the rules
     - provide your Minister with an audited annual report

To assist you:

- the Department of Finance has:

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