

**PORTFOLIO ADDITIONAL
ESTIMATES STATEMENTS
2008-09**

**FINANCE AND DEREGULATION
PORTFOLIO**

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THE HON LINDSAY TANNER MP
Minister for Finance and Deregulation
Member for Melbourne

President of the Senate
Australian Senate
Parliament House
CANBERRA ACT 2600

Speaker
House of Representatives
Parliament House
CANBERRA ACT 2600

Dear Mr President
Dear Mr Speaker

I hereby submit Portfolio Additional Estimates Statements in support of the 2008-09 Additional Estimates for the Finance and Deregulation Portfolio.

These statements have been developed, and are submitted to the Parliament, as a statement on the funding requirements being sought for the Portfolio.

I present these statements by virtue of my ministerial responsibility for accountability to the Parliament and, through it, the public.

Yours sincerely

Lindsay Tanner

STYLES AND CONVENTIONS

(a) The following notations may be used:

NEC/nec	not elsewhere classified
AEST	Australian Eastern Standard Time
-	nil
..	not zero, but rounded to zero
na	not applicable (unless otherwise specified)
nfp	not for publication
\$m	\$ million

(b) Figures in tables and in the text may be rounded. Discrepancies in tables between totals and sums of components are due to rounding.

ENQUIRIES

Should you have any enquiries regarding this publication please contact Michael Burton, Chief Financial Officer in the Department of Finance and Deregulation on (02) 6215 3518

A copy of this document can be located on the Australian Government Budget website at: <http://www.budget.gov.au>.

**USER GUIDE
TO THE
PORTFOLIO ADDITIONAL
ESTIMATES STATEMENTS**

USER GUIDE

The purpose of the Portfolio Additional Estimates Statements (PAES), like that of the Portfolio Budget Statements (PB Statements), is to inform Senators and Members of Parliament and the public of the proposed allocation of resources to Government outcomes by agencies within the portfolio. However, unlike the PB Statements, the PAES summarise only the *changes* in resourcing by outcome since the Budget, that is, they update the resourcing for the agency. The PAES include for the first time an Agency Resource Statement, in addition to the information on new measures and the Appropriation Bills.

The PAES facilitate understanding of the proposed appropriations in Appropriation Bills (No. 3 and No. 4) 2008-09. In this sense the PAES is declared by the Additional Estimates Appropriation Bills to be a 'relevant document' to the interpretation of the Bills according to section 15AB of the *Acts Interpretation Act 1901*.

Whereas the *Mid-Year Economic and Fiscal Outlook 2008-09* is a mid-year budget report which provides updated information to allow the assessment of the Government's fiscal performance against its fiscal strategy, the PAES update the most recent budget appropriations for agencies within the portfolio.

STRUCTURE OF THE PORTFOLIO ADDITIONAL ESTIMATES STATEMENTS

The PAES are presented in three parts with subsections.

User guide

Provides an introduction explaining the purpose of the PAES.

Portfolio overview

Provides an overview of the portfolio, including a chart that outlines the outcomes for agencies in the portfolio.

Agency additional estimates statements

A statement (under the name of the agency) for each agency affected by Additional Estimates.

Section 1: Agency overview and resources	This section details the total resources available to an agency, the impact of any measures since Budget, and the impact on Appropriation Bills No. 3 and No. 4.
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Section 2: Revisions to outcomes and planned performance	This section details changes to Government outcomes and/or changes to the planned performance of agency output groups.
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Section 3: Explanatory tables and budgeted financial statements	This section contains updated explanatory tables on special account flows and staffing levels and revisions to the budgeted financial statements.
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Glossary	Explains key terms.
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TABLE OF CONTENTS

User Guide	ix
Structure of the Portfolio Additional Estimates Statements.....	x
Portfolio Overview	1
Finance and Deregulation Portfolio Overview.....	3
Agency Additional Estimates Statements	7
Department of Finance and Deregulation.....	9
Australian Electoral Commission.....	39
ComSuper.....	55
Glossary and Acronyms	71

PORTFOLIO OVERVIEW

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PORTFOLIO OVERVIEW

There have been no significant changes to the portfolio to that described in the 2008-09 PB Statements.

The Finance and Deregulation portfolio outcomes are represented in Figure 1 on page 5.

ADDITIONAL ESTIMATES AND VARIATION – PORTFOLIO LEVEL

Additional estimates and variations are being sought for the Department of Finance and Deregulation (Finance), the Australian Electoral Commission (AEC) and ComSuper. These are detailed in their respective statements, later in this document, with a brief outline of the changes summarised below.

Funding for the other agencies within the Finance portfolio, being the Future Fund Management Agency and Australian Reward Investment Alliance, remain unchanged.

Department of Finance and Deregulation

Finance is seeking net additional funding of \$23.2 million in Appropriation Bill 3 and \$8.5 million in Appropriation Bill 4. Finance's administered special appropriation will increase by \$0.3 million in 2008-09.

This net additional funding on a fiscal basis is as follows:

- \$26.4 million over four years (\$13.5 million in 2008-09) to implement the government's recommendations on the Whole of Government Information and Communication Technology (ICT) review to improve ICT governance and the delivery of efficient and effective services to citizens and businesses.
- \$9.9 million over four years (\$1.1 million in 2008-09) for implementation of Operation Sunlight.
- \$1.8 million in 2008-09 to develop a Whole of Government Commonwealth property management framework to introduce efficiency and consistency to property management.
- \$2.8 million in 2008-09 to review the current administration of Australian Government Superannuation arrangements.
- \$13.8 million over four years (\$8.9 million in 2008-09) to establish a national intergovernmental telepresence system between the Commonwealth and states and territories. This will provide high quality and secure video conferencing between Federal and State Governments over an existing Federal Government communications network.

Portfolio Overview

- \$6.5 million over four years (\$1.3 million in 2008-09) to establish a Communications Advice Branch to implement guidelines and governance structures to oversight Government campaign advertising and increased efficiency through coordinated procurement of services for Whole of Government.
- \$93.5 million over four years (\$17.3 million reduction in 2008-09) for a new Commonwealth building.

Australian Electoral Commission

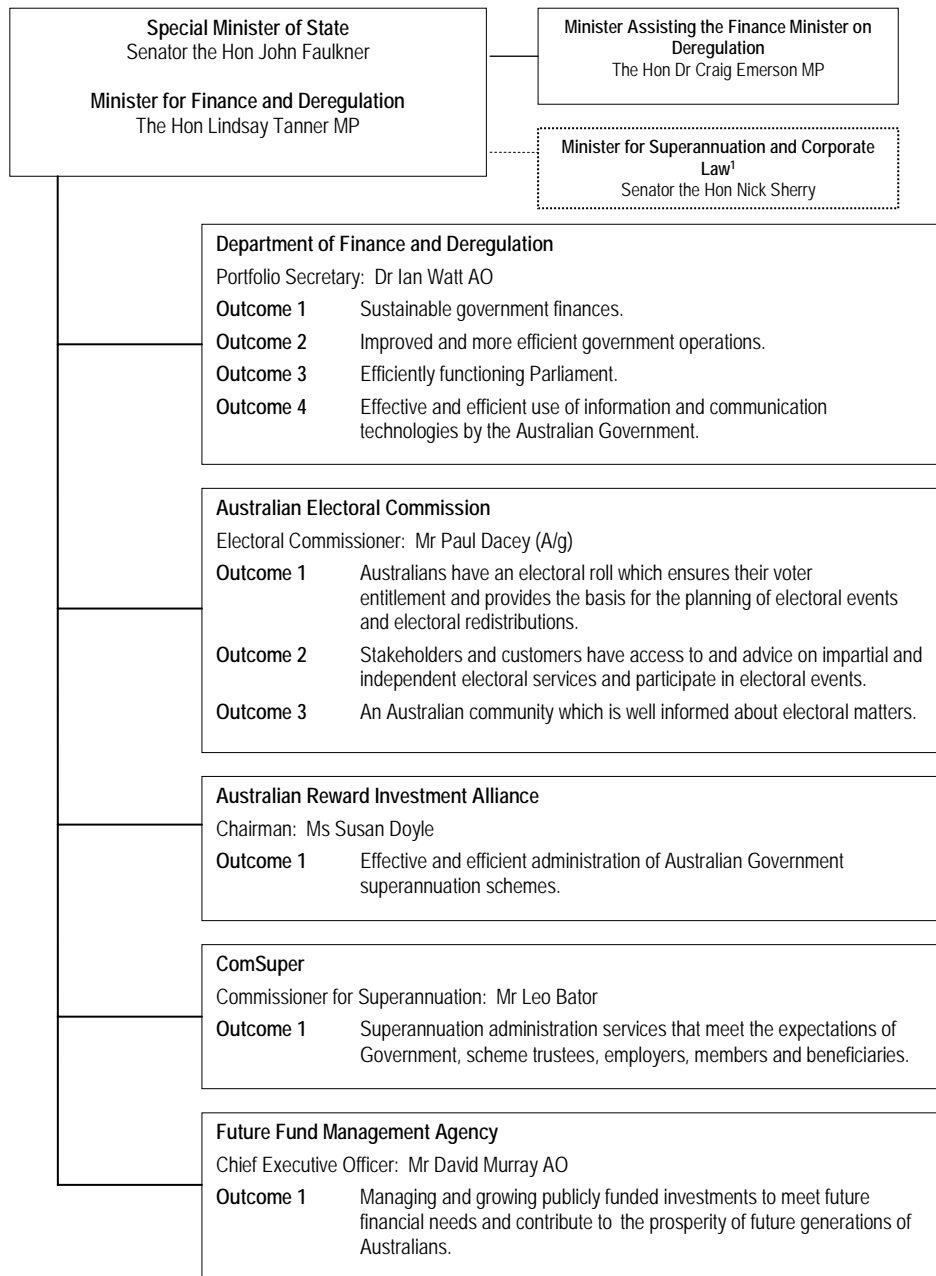
The Australian Electoral Commission (AEC) has one estimate variation in 2008-09 of \$1.2 million in Appropriation Bill 3 and \$0.7 million in Appropriation Bill 4. AEC's administered special appropriation will increase by \$0.5 million in 2008-09.

ComSuper

ComSuper has one expense measure totalling \$1.1 million over two years (\$0.3 million in 2008-09) in Appropriation Bill 3.

The Government will not proceed with the measure *Australian Government Superannuation - strengthening information technology capacity* announced in the 2007-08 Budget. This measure will provide savings of \$29.3 million over three years.

Figure 1: Finance and Deregulation portfolio structure and outcomes



¹ The Minister for Superannuation and Corporate Law has been authorised to act on behalf of the Minister for Finance and Deregulation on matters relating to government superannuation and Act of Grace payments under the *Financial Management and Accountability Act 1997*.

AGENCY ADDITIONAL ESTIMATES STATEMENTS

Department of the Finance and Deregulation	9
Australian Electoral Commission.....	39
ComSuper	55

DEPARTMENT OF FINANCE AND DEREGULATION

Section 1: Agency overview and resources	11
1.1 Strategic direction	11
1.2 Agency resource statement.....	11
1.3 Agency measures table	15
1.4 Additional estimates and variations to outcomes	16
1.5 Breakdown of additional estimates by appropriation bill	18
Section 2: Revisions to agency outcomes and planned performance	20
2.1 Outcomes and performance information	20
Section 3: Explanatory tables and budgeted financial statements	23
3.1 Explanatory tables	23
3.2 Budgeted financial statements	26

DEPARTMENT OF FINANCE AND DEREGULATION

Section 1: Agency overview and resources

1.1 STRATEGIC DIRECTION

A full outline of Finance’s Strategic Direction can be found in the 2008-09 PB Statements.

Finance is continuing to implement further phases of the government’s reform agenda to improve the efficiency of government spending and deliver better value for money. The agenda will be progressed through a range of measures including coordination of Whole of Government activities on ICT, property management, procurement and campaign advertising.

Finance will have responsibility for the Building Australia Fund, the Education Investment Fund and the Health and Hospitals Fund. The funds were announced by the Government in the 2008-09 Budget. These Funds will be established through the *Nation-building Funds Bill 2008* and the *Nation-building Funds (Consequential Amendments) Bill 2008* by 1 January 2009, subject to the passage of legislation. The Treasurer announced on 26 September 2008 that the Government will initially allocate in excess of \$26 billion to the Nation-building Funds before 1 July 2009.

1.2 AGENCY RESOURCE STATEMENT

The Agency Resource Statement details the resourcing for Finance at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2008-09 Budget year, including variations through Appropriation Bills No. 3 and No. 4, special appropriations and special accounts.

Table 1.1: Department of Finance and Deregulation resource statement – Additional estimates for 2008-09 as at December 2008

	Estimate as at ⁺ Budget	Proposed Additional ⁼ Estimates	Total Estimate at Additional Estimates 2008-09	Total Available Appropriation 2007-08
	\$'000	\$'000	\$'000	\$'000
Ordinary Annual Services				
Departmental outputs				
Departmental outputs	269,283	20,748 ⁽¹⁾	290,031	306,262
s31 Relevant agency receipts	16,417	- ⁽³⁾	16,417	19,067
Total	285,700	20,748	306,448	325,329
Administered expenses				
Outcome 1 - Sustainable government finances	14,463	-	14,463	15,156
Outcome 2 - Improved and more efficient government operations	638	-	638	661
Outcome 3 - Efficiently functioning Parliament	191,197	2,478	193,675	236,170
Outcome 4 - Effective and efficient use of information and communication technologies by the Australian Government	-	-	-	-
Total	206,298	2,478	208,776	251,987
Total ordinary annual services	491,998	23,226	515,224	577,316
Other services				
Departmental non-operating				
Equity injections	206,882	- ⁽²⁾	206,882	98,609
Previous years' outputs	49	-	49	233
Total	206,931	-	206,931	98,842
Administered non-operating				
Administered Assets and Liabilities	1,839	8,487	10,326	6,087
Total	1,839	8,487	10,326	6,087
Total other services	208,770	8,487	217,257	104,929
Total Available Annual Appropriations	700,768	31,713	732,481	682,245
Special Appropriations				
<i>Members of Parliament (Life Gold Pass) Act 2002</i>	2,076	-	2,076	1,754
<i>Parliamentary Contributory Superannuation Act 1948</i>	58,665	-	58,665	58,952
<i>Parliamentary Entitlements Act 1990</i>	139,701	335	140,036	135,967
<i>Superannuation Act 1922</i>	60,978	-	60,978	66,587
<i>Superannuation Act 1976</i>	3,440,200	-	3,440,200	3,323,476
<i>Superannuation Act 1990</i>	2,024,822	-	2,024,822	1,965,096
<i>Superannuation Act 2005</i>	100	-	100	-
Special Appropriations limited by amount				
<i>Commonwealth of Australia Constitution Act 66</i>	3,200	-	3,200	3,164
Special Appropriations limited by capital				
<i>Special capital appropriation</i>	1,495,969	-	1,495,969	1,389,190
Total Special Appropriations	7,225,711	335	7,226,046	6,944,186
Total Appropriations excluding Special Accounts	7,926,479	32,048	7,958,527	7,626,431

Table 1.1: Department of Finance and Deregulation resource statement – Additional estimates for 2008-09 as at December 2008 (continued)

	Estimate as at ⁺ Budget	Proposed Additional ⁼ Estimates	Total Estimate at Additional Estimates	Total Available Appropriation
	2008-09 \$'000	2008-09 \$'000	2008-09 \$'000	2007-08 \$'000
Special Accounts ⁽⁴⁾				
Opening balance	3,258,419	(16,506) ⁽⁵⁾	3,241,913	641,987
Appropriation Receipts	25,295	-	25,295	23,599
Equity Injection	191,086	-	191,086	86,686
Non-Appropriation receipts to Special Accounts	202,081	10,497	212,578	6,798,789
Total Special Account	3,676,881	(6,009)	3,670,872	7,551,061
Total resourcing	11,603,360	26,039	11,629,399	15,177,492
Less appropriations drawn from annual or special appropriations above and credited to special accounts	(216,381)	-	(216,381)	(110,285)
Total net resourcing for Finance	11,386,979	26,039	11,413,018	15,067,207

Notes:

1. Appropriation Bill (No.3) 2008-09.
2. Appropriation Bill (No.4) 2008-09.
3. s31 Relevant Agency receipts - estimate.
4. For further information on special accounts see Table 3.1.3, Section 3 2008-09 PB Statements.
5. Adjustment to align opening balance.

Third Party Drawdowns from and on behalf of other agencies ⁽¹⁾

	Estimate at Budget	Estimate at Additional Estimates
	2008-09	2008-09
	\$'000	\$'000
Payments made on behalf of Finance (disclosed above)		
ComSuper makes entitlement payments by drawing down on the following appropriations:		
<i>Superannuation Act 1922</i>	60,978	60,978
<i>Superannuation Act 1976</i>	3,440,200	3,440,200
<i>Superannuation Act 1990</i>	2,024,822	2,024,822
<i>Superannuation Act 2005</i>	100	100
<i>Appropriation Act 1 (2008-09) ⁽²⁾</i>	500	500
<i>Appropriation Act 1 (2008-09) ⁽³⁾</i>	482	482
<i>Appropriation Act 2 (2008-09) ⁽³⁾</i>	846	846
Payments made by Finance on behalf of other agencies:		
<i>Royal Australian Mint - Appropriation Acts 2 and 4</i>	-	20,449
<i>Australian Secret Intelligence Organisation - Appropriation Acts 2 and 4</i>	-	10,646
<i>Office of National Assessments - Appropriation Acts 2 and 4</i>	-	134

Notes:

1. The Departments of the Attorney-General, Defence, House of Representatives and the Senate have been given drawing rights to draw down from the Parliamentary Entitlements Act 1990. These agencies disclose their drawings separately in their financial statements.
2. Compensation and Legal payments.
3. Act of Grace Payments.

Prior year Annual Appropriations Carried Forward and Special Account Opening Balances finalised in Agency Annual Report			
	Estimate	Actual	Total
	\$'000	\$'000	\$'000
Departmental outputs - ordinary annual services	44,238	135,421	91,183
Departmental - non- operating - equity injections	10,777	106	(10,671)
Administered non- operating- administered assets and liabilities	1,783	3,939	2,156
Special account opening balances	641,540	641,987	447

1.3 AGENCY MEASURES

Table 1.2 summarises new Government measures taken since the 2008-09 Budget. The table is split into revenue, expense and capital measures, with the affected output group identified.

Table 1.2: Agency Measures since 2008-09 Budget

	Output Group	2008-09 \$'000	2009-10 \$'000	2010-11 \$'000	2011-12 \$'000
Revenue measures					
Administered revenues					
National intergovernmental telepresence system	3.1	415	1,381	1,381	1,381
Total		415	1,381	1,381	1,381
Total revenue measures					
	Administered	415	1,381	1,381	1,381
	Total	415	1,381	1,381	1,381
Expense measures					
Administered expense					
National intergovernmental telepresence system	3.1	1,223	2,339	1,844	1,844
Departmental outputs					
Implementation of Operation Sunlight	1.2	1,078	3,200	2,944	2,347
Australian Government Superannuation Schemes - consolidation of governance and administration arrangements	1.2	2,843	-	-	-
Government communications advice	2.3	1,313	1,728	1,743	1,755
Property management - improved framework	2.2	1,761	-	-	-
National intergovernmental telepresence system	3.1	1,992	1,819	577	582
Government use of information and communication technology review	1.2	143	235	238	240
	4.1	13,380	7,453	2,360	1,855
Total		23,733	16,774	9,706	8,623
Total expense measures					
	Administered	1,223	2,339	1,844	1,844
	Departmental	22,510	14,435	7,862	6,779
	Total	23,733	16,774	9,706	8,623
Capital measures					
Administered capital					
National intergovernmental telepresence system	3.1	6,087	32	16	16
Departmental capital					
Implementation of Operation Sunlight	1.2	-	310	-	-
Australian Security Intelligence Organisation - additional funding for new accommodation	2.2	(17,275)	48,271	43,387	19,092
Government use of information and communication technology review	4.1	-	495	-	-
Total		(11,188)	49,108	43,403	19,108
Total capital measures					
	Administered	6,087	32	16	16
	Departmental	(17,275)	49,076	43,387	19,092
	Total	(11,188)	49,108	43,403	19,108

Prepared on a Government Financial Statistics (fiscal) basis

1.4 ADDITIONAL ESTIMATES AND VARIATIONS

The following tables detail the changes to the resourcing of Finance at Additional Estimates, by outcome. Table 1.3 details the additional estimates and variations resulting from new measures since the 2008-09 Budget in Appropriation Bills No.3 and No.4. Table 1.4 details Additional Estimates or variations through other factors, such as parameter adjustments.

Table 1.3: Additional estimates and variations to outcomes from measures since 2008-09 Budget

	Output Group Impacted	2008-09 (\$'000)	2009-10 (\$'000)	2010-11 (\$'000)	2011-12 (\$'000)
Outcome 1					
Increase in estimates (departmental)					
Implementation on Operation Sunlight Australian Government Superannuation Schemes - consolidation of governance and administration arrangements	1.2	1,078	3,525	2,975	2,378
Governmental use of information and communication technology review	1.2	2,843	-	-	-
	1.2	143	235	238	240
Net impact on estimates for Outcome 1 (departmental)		4,064	3,760	3,213	2,618
Outcome 2					
Increase in estimates (departmental)					
Government communications advice	2.3	1,313	1,728	1,743	1,755
Property management - improved framework	2.2	1,761	-	-	-
Australian Security Intelligence Organisation - additional funding for new accommodation	(1) 2.2	(17,275)	48,271	43,387	19,092
Net impact on estimates for Outcome 2 (departmental)		(14,201)	49,999	45,130	20,847
Outcome 3					
Increase in estimates (administered)					
National intergovernmental telepresence systems	(2) 3.1	7,838	2,375	1,864	1,864
Net impact on estimates for Outcome 3 (administered)		7,838	2,375	1,864	1,864
Increase in estimates (departmental)					
National intergovernmental telepresence systems	3.1	1,991	1,820	577	582
Net impact on estimates for Outcome 3 (departmental)		1,991	1,820	577	582
Outcome 4					
Increase in estimates (departmental)					
Governmental use of information and communication technology review	(3) 4.1	13,380	7,973	2,409	1,904
Net impact on estimates for Outcome 4 (departmental)		13,380	7,973	2,409	1,904

Notes:

1. Represents changes to capital appropriation.
2. Includes changes over four years to capital appropriation of \$6.151m, expense appropriation of \$12.348m and related revenue of \$4.558m.
3. 2009-10 includes changes to both operating and capital appropriation.

Table 1.4: Additional estimates and variations to outcomes from other variations

	Output Group Impacted	2008-09 (\$'000)	2009-10 (\$'000)	2010-11 (\$'000)	2011-12 (\$'000)
Outcome 1					
Increase in estimates (departmental)					
Economic parameter update		-	442	1,066	1,330
Net impact on estimates for Outcome 1 (departmental)		-	442	1,066	1,330
Outcome 2					
Decrease in estimates (administered)					
Downward revision of forecast dividends from Albury Wodonga Development Corporation in 2010-11 and 2011-12	2.1	-	-	(5,000)	(5,000)
Net impact on estimates for Outcome 2 (administered)		-	-	(5,000)	(5,000)
Increase in estimates (departmental)					
Economic parameter update		-	141	52	68
Net impact on estimates for Outcome 2 (departmental)		-	141	52	68
Outcome 3					
Increase in estimates (administered)					
Transfer of certain functions of COMCAR from departmental to administered - recognition of leave liabilities and accumulated depreciation	3.1	3,010	-	-	-
Increase in Travel Allowance entitlement for Members of Parliament (Whips)	3.1	52	53	56	56
Increase in Travel Allowance rates for Members of Parliament	3.1	283	346	353	360
Increase in Travel Allowance rates for MoPS Act Staff	3.1	420	515	524	534
Economic Parameter update		-	893	1,215	1,264
Decrease in estimates (administered)					
Abolition of Additional Relief Staff Budget for Members of Parliament	3.1	(108)	(152)	(154)	(159)
Net impact on estimates for Outcome 3 (administered)		3,657	1,655	1,994	2,055
Increase in estimates (departmental)					
Economic parameter update		-	185	(47)	(73)
Net impact on estimates for Outcome 3 (departmental)		-	185	(47)	(73)
Outcome 4					
Increase in estimates (departmental)					
Economic parameter update		-	140	32	(5)
Net impact on estimates for Outcome 4 (departmental)		-	140	32	(5)

1.5 BREAKDOWN OF ADDITIONAL ESTIMATES BY APPROPRIATION BILL

The following tables detail the Additional Estimates sought for Finance through Appropriation Bills No. 3 and No. 4.

Table 1.5: Appropriation Bill (No. 3) 2008-09

	2007-08 available (1) (\$'000)	2008-09 Budget (\$'000)	2008-09 revised (\$'000)	Additional estimates (\$'000)	Reduced estimates (\$'000)
ADMINISTERED ITEMS					
Outcome 1					
Sustainable government finances	14,474	14,463	14,463	-	-
Outcome 2					
Improved and more efficient government operations	620	638	638	-	-
Outcome 3					
Efficiently functioning Parliament	207,284	184,985	187,463	2,478	-
Total	222,378	200,086	202,564	2,478	-
DEPARTMENTAL OUTPUTS					
Outcome 1					
Sustainable government finances	97,457	103,667	107,731	4,064	-
Outcome 2					
Improved and more efficient government operations	81,486	50,591	51,904	1,313	-
Outcome 3					
Efficiently functioning Parliament	48,272	37,009	39,000	1,991	-
Outcome 4					
Effective and efficient use of information and communication technologies by the Australian Government	33,557	33,779	47,159	13,380	-
Total	260,772	225,045	245,794	20,748	-
Total administered and departmental	483,150	425,131	448,358	23,226	-

Notes:

1. 2007-08 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

Table 1.6: Appropriation Bill (No. 4) 2008-09

	2007-08 available (1) (\$'000)	2008-09 Budget (\$'000)	2008-09 revised (\$'000)	Additional Estimates (\$'000)	Reduced estimates (\$'000)
Non-operating					
Equity injections	98,503	196,105	196,105	-	-
Previous years' outputs	233	49	49	-	-
Administered assets and liabilities	1,783	1,839	10,326	8,487	-
Total	100,519	197,993	206,480	8,487	-

Notes:

1. 2007-08 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

Section 2: Revisions to agency outcomes and planned performance

2.1 OUTCOMES AND PERFORMANCE INFORMATION

No changes have been made to Finance’s outcome structure since the 2008-09 Budget. Changes to output groups from Additional Estimate measures are detailed below in italics. Complete details of Finance’s outcomes and performance information can be found in the 2008-09 PB Statements.

OUTCOME 1

Outcome 1 Strategy

No changes have been made to this outcome strategy since the 2008-09 Budget. The following details changes (italics) to outputs since the 2008-09 Budget.

Table 2.1: Performance information for outputs groups affected by additional estimates — outcome 1

Output Group 1.2: Financial Management	
Components of Output Group 1.2:	
Output 1.2.3 – Public Sector Superannuation	
Amendments to output group components, key performance indicators and 2008-09 targets as a result of the additional funding to review the current administration of Australian Government superannuation arrangements are detailed below.	
Changes in components of Output Group 1.2:	
<ul style="list-style-type: none"> No changes have been made to the components since the 2008-09 Budget. 	
Key Performance Indicators	2008-09 Target
Policy advice on Superannuation arrangements for Australian Government civilian employees, current and former members of Parliament, and Australian Government Asset Funds meets the needs of the Government.	Advice supports ministerial decision making. Scoping study to review superannuation administration arrangements conducted by 30 June 2009.

OUTCOME 2

Outcome 2 Strategy

No changes have been made to this outcome strategy since the 2008-09 Budget. The following details changes (italics) to outputs since the 2008-09 Budget.

Table 2.1: Performance information for outputs groups affected by additional estimates — outcome 2

Output Group 2.3: Procurement Management	
<p>Components of Output Group 2.3:</p> <p>Output 2.3.1 – Procurement Framework</p> <p>Amendments to output group components as a result of the additional funding for Government Communication Advice are detailed below.</p> <p>Changes in components of Output Group 2.3:</p> <ul style="list-style-type: none"> • The output also develops and manages the whole-of-government procurement notification and reporting systems, and the electronic tendering system. <i>In addition, the output provides policy, advice and coordination of whole-of-government communication and advertising, including management of the master media agency contracts.</i> 	
Key Performance Indicators	2008-09 Target
No Change	No Change

OUTCOME 4

Outcome 4 Strategy

No changes have been made to this outcome strategy since the 2008-09 Budget. The following details changes (*italics*) to outputs since the 2008-09 Budget.

Table 2.1: Performance information for outputs groups affected by additional estimates — outcome 4

Output Group 4.1: Australian Government Information Management Office	
<p>Output 4.1.1 - Strategic advice, guidance and service provision contribute to the outcome to achieve more effective and efficient use of ICT by the Australian Government.</p> <p>Amendments to output group components, key performance indicators and 2008-09 targets as a result of the additional funding to implement the government's recommendation on the whole of government ICT review are detailed below.</p> <p>Changes in components of Output Group 4.1:</p> <ul style="list-style-type: none"> • <i>Improving the governance of ICT in the Australian Public Service (APS) by coordinating and supporting implementation of the Government's response to the independent, whole of government review of ICT; and</i> • <i>Achieving greater value for money in ICT investment and procurement by supporting the Government's ICT procurement reforms and reviews of business as usual ICT expenditure within 28 of the largest-spending agencies (excluding Defence).</i> 	
Key Performance Indicators	2008-09 Target
<i>Improved governance of ICT in the APS.</i>	<i>Milestones for the implementation of the Government's response to the ICT Review are achieved, including the establishment of the Ministers' ICT Committee and Secretaries' ICT Governance Board and Program Board, meetings are held and governance bodies are operating effectively.</i>
<i>Review of business as usual ICT expenditure of FMA Act agencies.</i>	<i>Development of review methodology and implementation of business as usual reviews within 28 of the largest-spending agencies (excluding Defence) in accordance with the agreed project schedule. Validation of agency-specific ICT business as usual savings targets and identification of opportunities to achieve these targets.</i>

Section 3: Explanatory tables and budgeted financial statements

3.1 EXPLANATORY TABLES

3.1.1 Estimates of special account flows

Special accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1.1 shows the expected additions (receipts) and reductions (payments) for each account used by Finance. The corresponding table in the 2008-09 PB Statements is Table 3.1.3.

Table 3.1.1: Estimates of special account flows

		Opening balance 2008-09⁽¹⁾ <i>2007-08⁽¹⁾</i>	Receipts 2008-09 <i>2007-08</i>	Payments 2008-09 <i>2007-08</i>	Adjustments 2008-09 <i>2007-08</i>	Closing balance 2008-09 <i>2007-08</i>
	Outcome	\$'000	\$'000	\$'000	\$'000	\$'000
Media Commissions Special Account ⁽³⁾ - s20 FMA Act (A)	2	17,425 <i>na</i>	3,424 <i>2,250</i>	5,050 <i>6,504</i>	(4,660) <i>21,679</i>	11,139 <i>17,425</i>
Telstra Sale Special Account ⁽⁴⁾ - s20 FMA Act (A)	na	2,686,622 <i>2,036</i>	- <i>6,585,042</i>	- <i>3,900,456</i>	(2,686,622) <i>-</i>	- <i>2,686,622</i>
Other Trust Moneys ⁽⁵⁾ - s20 FMA Act (A)	na	596 <i>447</i>	- <i>231</i>	- <i>82</i>	- <i>-</i>	596 <i>596</i>
Business Services Special Account - s20 FMA Act (D)	2	3,259 <i>6,535</i>	- <i>751</i>	993 <i>4,027</i>	- <i>-</i>	2,266 <i>3,259</i>
Comcover Account - s20 FMA Act (D)	2	349,743 <i>326,436</i>	106,748 <i>100,546</i>	117,443 <i>77,239</i>	- <i>-</i>	339,048 <i>349,743</i>
Property Account - S20 FMA Act (D)	2	176,266 <i>306,533</i>	316,082 <i>190,337</i>	324,919 <i>320,604</i>	- <i>-</i>	167,429 <i>176,266</i>
Campaign Advertising Special Account - s20 FMA Act (D)	2	8,002 <i>na</i>	- <i>8,238</i>	- <i>236</i>	(8,002) <i>-</i>	- <i>8,002</i>
Coordinated Procurement Contracting Special Account ⁽⁶⁾ - S20 FMA Act (D)	2	- <i>na</i>	2,705 <i>na</i>	11,033 <i>na</i>	12,662 <i>na</i>	4,334 <i>na</i>
Total special accounts 2008-09 Budget estimate ^{(2) (7)}		3,241,913	428,959	459,438	(2,686,622)	524,812
Total special accounts 2007-08 actual ⁽⁷⁾		<i>641,987</i>	<i>6,887,395</i>	<i>4,309,148</i>	<i>21,679</i>	<i>3,241,913</i>

(A) = Administered (D) = Departmental

Notes:

- Budget estimate - 2008-09, heavy figures; estimated actual - 2007-08, light figures.
- Table 3.1.1 does not include estimates associated with the Building Australia Fund, the Education Investment Fund, and the Health and Hospitals Fund as these funds have not yet been established. It is expected that the funds will be established by 1 January 2009, subject to the passage of legislation.
- For activities relating to processing media commission through the Central Advertising System.
- Upon commencement of the Building Australia Fund, the Telstra Sale Special Account will be closed, with the balance to be transferred to the Building Australia Fund.
- Represents monies temporarily held in trust for other persons and is therefore not included in Finance's price of outputs. Budget and forward estimates are not included as future transactions cannot be anticipated.
- The Coordinated Procurement Contracting Special Account came into effect on 24 June 2008. The account has been established to provide funding to develop, implement and manage the coordinated procurement contracting initiative announced by the Government. The balance includes \$8.0 million transferred from the Campaign Advertising Special Account and \$4.7 million transferred from the Media Commissions Special Account that were undertaking similar specific coordinated activities.
- The following special accounts have not been included in the table above as they are not currently active:
 - Services for other Government and Non-agency Bodies Account [Special Public Money]; and
 - Lands Acquisition Account (Lands Acquisition Act 1989 [Special Public Money].

3.1.2 Estimates of variations to Average Staffing Level

Changes in Average Staff Level (ASL) are presented in the PAES at the whole of agency level to demonstrate any movements since Budget. The ASL figures for Budget were reported in agency PB Statements in each Outcome Resourcing Table.

Table 3.1.2: Average Staffing Level (ASL)

	2008-09 Budget	2008-09 Revised	Variation
Outcome 1			
Sustainable government finances	581	591	10
Outcome 2			
Improved and more efficient government operations	286	328	42
Outcome 3			
An efficiently functioning parliament	315	322	7
Outcome 4			
Effective and efficient use of information and communication technologies by the Australian Government	128	149	21
Total	1,310	1,390	80

3.2 BUDGETED FINANCIAL STATEMENTS

3.2.1 Analysis of budgeted financial statements

BUDGETED DEPARTMENTAL INCOME STATEMENT

Finance is projecting a \$40.3 million operating surplus for 2008-09, a reduction of \$11.2 million from the \$51.5 million estimated in the 2008-09 PB Statements. This update is attributed to expenditure on Sydney Airports Corporation Limited (SACL) stamp duty dispute costs which have been deferred from 2007-08 to 2008-09 estimates, the inclusion of estimates for the operation of the Coordinated Procurement Contracting Special Account and the inclusion of costs for the development of a Whole of Government property management framework which has been funded from the Property Special Account.

Total estimated revenue in 2008-09 is expected to increase by \$21.9 million, up from \$406.2 million at Budget to \$428.1 million. A number of measures and other estimate variations, as presented in Tables 1.2 and 1.3, have resulted in a net increase of \$20.7 million to appropriations revenue.

Total estimated expense for 2008-09 is expected to increase by \$33.0 million, from \$378.4 million at Budget to \$411.4 million. This reflects the inclusion of the impact of the measures and variations detailed in Tables 1.2 and 1.3.

BUDGETED DEPARTMENTAL BALANCE SHEET

The budgeted equity position for 2008-09 of \$1,573.3 million represents a decrease of \$91.4 million from the \$1,664.7 million estimated at Budget. This update is attributed to return of funds, including TOP funding previously recorded as being returned in 2009-10, absorbed unfunded expenses for SACL, the development of a Whole of Government property management framework and reflecting for actual 2007-08 results.

The Australian Government's non-Defence property portfolio within Australia, the property construction program and outstanding insurance claims liabilities are the major components of Finance's departmental balance sheet.

Schedule of administered activity

The administered financial statements do not include estimates associated with the Building Australia Fund, the Education Investment Fund, and the Health and Hospitals Fund as these funds have not yet been established. It is expected that the funds will be established by 1 January 2009, subject to the passage of legislation.

Finance's administered budget includes estimates associated with major asset sale transactions. These are treated as commercial-in-confidence and are not disclosed until the transaction actually occurs.

Schedule of budgeted income and expenses administered on behalf of government

Estimated administered revenue for 2008-09 has increased to \$1,403.1 million from the \$1,402.7 million reported at Budget. This is due to additional funding to be received from the States and Territories relating to the National Intergovernmental Telepresence System measure announced in the 2008-09 Mid Year Economic and Fiscal Outlook.

Estimated administered expenses for 2008-09 have increased from \$5,938.5 million at Budget to \$5,941.3 million, relating to the National Intergovernmental Telepresence System measure, as well as an increase in travel allowance rates for members of Parliament and their staff. This is partially offset by a saving occurring from the abolition of the additional relief staff provided to members of the House of Representatives with large electorates.

Schedule of budgeted assets and liabilities administered on behalf of government

Estimates of assets from 2008-09 onwards do not include amounts relating to the Telstra Sale Special Account, as it is anticipated that these funds will be incorporated into the Building Australia Fund upon its establishment in legislation.

Administered assets are estimated to total \$1,804.5 million by 30 June 2009, down from \$4,011.5 million estimated at Budget. This is mainly due to the removal of the Telstra Sale Special Account from asset totals, as well as variations flowing from the 2007-08 Final Budget Outcome.

3.2.2 Budgeted financial statements

Departmental financial statements

Table 3.2.1: Budgeted departmental income statement (for the period ended 30 June)

	Actual 2007-08 \$'000	Revised budget 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000
INCOME					
Revenue					
Revenues from Government	260,772	245,794	225,982	220,898	223,471
Goods and services (1)	27,061	14,318	16,995	24,171	26,478
Interest	2	-	-	-	-
Rents	70,873	83,943	81,180	81,985	82,183
Insurance premiums	72,907	82,849	85,055	86,102	86,896
Reinsurance and other recoveries	964	325	325	325	325
Other	1,274	900	900	900	900
Total revenue	433,853	428,129	410,437	414,381	420,253
Gains					
Gain on valuation of investment property	59,037	33,047	35,169	26,835	35,290
Net gains from disposal (2)	13,658	-	-	-	-
Other (3)	18,180	1,220	1,220	1,220	1,220
Total gains	90,875	34,267	36,389	28,055	36,510
Total income	524,728	462,396	446,826	442,436	456,763
EXPENSE					
Employees	136,562	136,093	136,362	135,052	135,076
Suppliers	140,696	138,722	113,214	111,453	115,006
Depreciation and amortisation	18,821	23,521	24,954	24,069	22,920
Finance costs (4)	17,842	-	-	-	-
Write-down of assets and impairment of assets	161	-	-	-	-
Net losses from sale of assets (2)	455	746	-	-	-
Insurance claims	69,171	112,327	111,672	117,326	118,118
Total expenses	383,708	411,409	386,202	387,900	391,120
Operating result before Income Tax	141,020	50,987	60,624	54,536	65,643
Income Tax expense	11,326	10,644	9,442	10,415	10,295
Net surplus or (deficit) attributable to the Australian Government	129,694	40,343	51,182	44,121	55,348

Prepared on Australian Accounting Standards basis.

Notes:

1. From 1 July 2008, revenue received from COMCAR car-with-driver services has been treated as administered revenue.
2. Represents the net gain/loss from the Australian Government's non-Defence property divestment program within Australia.
3. Other gains represent resources received free of charge associated with the TOP finance lease which was extinguished in 2007-08, and financial statement audit services from the Australian National Audit Office.
4. Represents finance charges associated with the TOP sinking fund and finance lease. The sinking fund increased in 2007-08 to include projected tax and other expenses associated with the sale.

Table 3.2.2: Budgeted departmental balance sheet (as at 30 June)

	Actual 2007-08 \$'000	Revised budget 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000
ASSETS					
Financial assets					
Cash and cash equivalents (1)	7,577	5,000	5,000	5,000	5,000
Receivables (2)	712,384	657,596	681,881	668,782	743,211
Accrued revenues	127	127	127	127	127
Total financial assets	720,088	662,723	687,008	673,909	748,338
Non-financial assets					
Land and buildings	310,928	308,081	315,501	322,686	337,656
Infrastructure, plant and equipment	3,690	2,404	1,386	221	163
Investment properties (3)	794,651	817,561	890,122	921,298	1,214,282
Intangibles	14,412	11,385	172	603	531
Other non-financial assets (4)	98,519	68,153	212,689	345,237	100,408
Total non-financial assets	1,222,200	1,207,584	1,419,870	1,590,045	1,653,040
Total assets	1,942,288	1,870,307	2,106,878	2,263,954	2,401,378
LIABILITIES					
Payables					
Suppliers	26,909	23,132	25,190	27,689	27,689
Return of equity	64,644	22,547	-	-	-
Outstanding Insurance claims	196,102	202,418	225,639	261,785	298,092
Unearned revenue	7,776	7,710	7,644	7,578	7,578
Other payables	842	908	974	1,040	1,040
Total payables	296,273	256,715	259,447	298,092	334,399
Interest bearing liabilities					
Leases	116	77	38	16	16
Total interest bearing liabilities	116	77	38	16	16
Provisions					
Employees	37,753	39,114	41,895	44,699	47,516
Other provisions	1,157	1,119	1,094	1,084	1,084
Total provisions	38,910	40,233	42,989	45,783	48,600
Total liabilities	335,299	297,025	302,474	343,891	383,015

Prepared on Australian Accounting Standards basis.

Table 3.2.2: Budgeted departmental balance sheet (as at 30 June) (continued)

	Actual 2007-08 \$'000	Revised budget 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000
EQUITY*					
Contributed equity	1,210,070	1,125,757	1,292,844	1,356,413	1,386,608
Reserves (5)	133,621	143,884	158,677	172,114	187,130
Retained surpluses or accumulated deficits	263,298	303,641	352,883	391,536	444,625
Total equity	1,606,989	1,573,282	1,804,404	1,920,063	2,018,363
Current assets	712,993	686,570	773,412	831,073	881,520
Non-current assets	1,229,295	1,183,737	1,333,466	1,432,881	1,519,858
Current liabilities	248,134	219,810	223,842	254,492	283,446
Non-current liabilities	87,165	77,215	78,632	89,399	99,569

* 'Equity' is the residual interest in assets after deduction of liabilities.

Notes:

1. The departmental cash balance is maintained at \$5.0m. Cash in excess of this balance is returned to the OPA, recorded as a receivable and drawn down as required.
2. Primarily represents appropriation receivable (including capital appropriation) and the special accounts.
3. Represents properties in the Australian non-Defence property portfolio. Increases in 2009-10 and 2011-12 represent capitalisation of the Mint refurbishment, and the Commonwealth new building project.
4. Other non-financial assets represent work-in-progress (WIP) for capital projects such as property construction and software development. Upon completion, assets will be transferred from WIP and capitalised. Construction costs associated with the Christmas Island IDC (Immigration Detention Centre) and National Portrait Gallery are accumulated under WIP and transferred to the appropriate department upon completion.
5. Asset revaluation reserve.

Table 3.2.3: Budgeted departmental statement of cash flows (for the period ended 30 June)

	Actual 2007-08 \$'000	Revised budget 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	313,966	245,794	225,982	220,898	223,471
Goods and services	24,839	17,597	18,607	24,486	26,079
Insurance premiums	74,000	82,849	85,055	86,102	86,896
Reinsurance and other recoveries	1,833	325	325	325	325
Cash transfer from OPA (1)	-	102,171	68,768	5,353	-
Rent received	89,968	83,943	81,180	81,985	82,183
Interest	2	-	-	-	-
Other cash received	527	1,525	1,540	1,556	1,571
Total cash received	505,135	534,204	481,457	420,705	420,525
Cash used					
Employees	135,194	133,801	133,581	132,248	132,259
Suppliers	131,618	147,529	120,442	119,216	125,478
Insurance claims	35,835	106,010	88,541	81,267	81,634
Cash transfer to OPA (1)	46,662	107,492	40	5,548	38,172
Net GST paid	745	-	-	-	-
Interest and other costs	111	-	-	-	-
Total cash used	350,165	494,832	342,604	338,279	377,543
Net cash from or (used by) operating activities	154,970	39,372	138,853	82,426	42,982
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of assets	484	22,547	26,505	-	-
Total cash received	484	22,547	26,505	-	-
Cash used					
Purchase of assets	125,176	73,638	189,805	153,701	35,235
Total cash used	125,176	73,638	189,805	153,701	35,235
Net cash from or (used by) investing activities	(124,692)	(51,091)	(163,300)	(153,701)	(35,235)

Prepared on Australian Accounting Standards basis.

**Table 3.2.3: Budgeted departmental statement of cash flows
(for the period ended 30 June) (continued)**

	Actual 2007-08 \$'000	Revised budget 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000
FINANCING ACTIVITIES					
Cash received					
Appropriations - contributed equity	221,844	192,794	109,220	107,170	30,195
Other cash received	7,674	1,247	-	-	-
Total cash received	229,518	194,041	109,220	107,170	30,195
Cash used					
Repayments of debt	-	-	-	-	-
Dividends paid	-	-	-	-	-
Capital Repayments	256,585	184,899	84,773	35,895	37,942
Total cash used	256,585	184,899	84,773	35,895	37,942
Net cash from or (used by) financing activities	(27,067)	9,142	24,447	71,275	(7,747)
Net increase or (decrease) in cash held	3,211	(2,577)	-	-	-
Cash at the beginning of the reporting period	4,366	7,577	5,000	5,000	5,000
Cash at the end of the reporting period	7,577	5,000	5,000	5,000	5,000

Notes:

1. The cash transfers to and from the OPA primarily relate to cash returns in 2008-09, including repayment of funding originally scheduled for 2009-10.

Table 3.2.4: Departmental statement of changes in equity — summary of movement (Budget 2008-09)

	Accumulated results \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2008				
Balance carried forward from previous period	263,298	133,621	1,210,070	1,606,989
Adjustment for changes in accounting policies	-	-	-	-
Adjusted opening balance	263,298	133,621	1,210,070	1,606,989
Income and expense				
Income and expenses recognised directly in equity:				
Gain/loss on revaluation of property	(1) -	10,263	-	10,263
Sub-total income and expense recognised directly in equity	-	10,263	-	10,263
Net operating result	40,343	-	-	40,343
Total income and expenses	303,641	143,884	1,210,070	1,657,595
Transactions with owners				
<i>Distributions to owners</i>				
Returns of capital				
Restructuring	-	-	-	-
Other	(2) -	-	(184,899)	(184,899)
<i>Contribution by owners</i>				
Appropriation (equity injection)	(3) -	-	196,154	196,154
Other:				
Transfer of assets	(4) -	-	(101,900)	(101,900)
Restructuring	(5) -	-	741	741
Other	-	-	5,591	5,591
Sub-total transactions with owners	-	-	(84,313)	(84,313)
Transfers between equity components	-	-	-	-
Estimated closing balance as at 30 June 2009	303,641	143,884	1,125,757	1,573,282

Prepared on Australian Accounting Standards basis.

Notes:

1. Represents the revaluation of land and buildings.
2. Provisions for equity returns to the Budget consist of \$22.5m in proceeds from the Australian Government's non-Defence property divestment program within Australia; \$37.2m of surplus cash from the Property Special Account; a \$5.0m return of unused T3 sale funding; and \$120.2m of cash returns from the Property special account.
3. Equity injections for construction and IT projects.
4. Represents transfers of the National Portrait Gallery to the Department of Environment, Water, Heritage and the Arts (DEWHA) and the Christmas Island IDC to the Department of Immigration and Citizenship (DIAC).
5. Transfer of departmental assets and liabilities to administered following the reclassification of COMCAR car-with-driver services.

Table 3.2.5: Schedule of budgeted income and expenses administered on behalf of government (for the period ended 30 June)

	Actual	Revised	Forward	Forward	Forward
	2007-08	budget	estimate	estimate	estimate
	\$'000	2008-09	2009-10	2010-11	2011-12
		\$'000	\$'000	\$'000	\$'000
INCOME ADMINISTERED ON BEHALF OF GOVERNMENT (1)					
Revenue					
Non-taxation					
Goods and services	44	8,025	8,066	8,105	8,138
Interest (2)	401,199	20,869	19,797	18,743	17,836
Dividends (3)	78,995	45,550	33,500	28,000	25,000
Superannuation contributions (4)	1,360,279	1,322,277	1,305,756	1,324,728	1,350,579
Other sources of non-taxation revenues	11,671	6,387	7,353	7,353	7,353
Total non-taxation	1,852,188	1,403,108	1,374,472	1,386,929	1,408,906
Total revenues administered on behalf of Government	1,852,188	1,403,108	1,374,472	1,386,929	1,408,906
Gains					
Other gains (5)	143,408	3,601	3,673	3,743	3,814
Total gains administered on behalf of Government	143,408	3,601	3,673	3,743	3,814
Total income administered on behalf of Government	1,995,596	1,406,709	1,378,145	1,390,672	1,412,720
EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT (1)					
Grants	2,620	1,388	2,652	2,666	2,681
Employees	165,504	167,922	172,241	173,890	177,629
Superannuation (6)	5,200,655	5,585,096	5,710,876	5,871,143	6,036,353
Suppliers	175,403	173,587	184,343	188,419	197,279
Depreciation and amortisation	13,338	12,708	12,974	12,887	12,861
Write down and impairment of assets	12,676	41	42	43	43
Other	1,597	549	560	573	499
Losses					
Net loss from sale of assets	228	-	-	-	-
Total expenses administered on behalf of Government	5,572,021	5,941,291	6,083,688	6,249,621	6,427,345

Prepared on Australian Accounting Standards basis.

Notes:

Finance's administered accounts include estimates associated with asset sales transactions. These are treated as commercial-in-confidence and are not disclosed until the transaction has actually occurred.

1. Estimates of revenue and expenses do not include estimates of earnings and expenditure relating to the Building Australia Fund, the Education Investment Fund, and the Health and Hospitals Fund as these funds have not yet been established. It is expected that the funds will be established by 1 January 2009, subject to the passage of legislation.
2. Interest revenue in 2007-08 includes interest from the T3 sale. The final T3 instalment due was recognised at a discounted amount due to the delayed receipt. This discount is unwound through the recognition of interest revenue.
3. Dividend revenue represents revenue from CAC Act entities which are treated as administered assets of the department.
4. Principally CSS and PSS employer superannuation contributions.
5. Other gains from sale of assets in 2007-08 include an amount resulting from a reduction in the estimate obligation to deliver bonus loyalty shares as part of the T3 sale.
6. Represents expenses on the Australian Government's unfunded civilian superannuation liabilities, which are based on the Long Term Cost Report

Table 3.2.6: Schedule of budgeted assets and liabilities administered on behalf of government (as at 30 June)

	Actual	Revised	Forward	Forward	Forward
	2007-08	budget	estimate	estimate	estimate
	\$'000	2008-09	2009-10	2010-11	2011-12
		\$'000	\$'000	\$'000	\$'000
ASSETS ADMINISTERED ON BEHALF OF GOVERNMENT (1)					
Financial assets					
Cash and cash equivalents (2)	19,196	19,196	19,196	19,196	19,196
Receivables	261,392	222,036	212,446	205,198	198,967
Taxation Receivables	1,723	1,723	1,723	1,723	1,723
Investments (3)	1,661,134	1,491,854	1,301,185	1,231,090	1,187,792
Other financial assets	25,198	15,970	15,491	16,083	16,122
Total financial assets	1,968,643	1,750,779	1,550,041	1,473,290	1,423,800
Non-financial assets					
Land and buildings	18,958	12,823	8,754	8,693	8,658
Infrastructure, plant and equipment	32,273	34,427	29,159	23,999	18,839
Intangibles	233	233	233	233	233
Other	4,262	6,272	6,272	6,272	6,272
Total non-financial assets	55,726	53,755	44,418	39,197	34,002
Total assets administered on behalf of Government	2,024,369	1,804,534	1,594,459	1,512,487	1,457,802
LIABILITIES ADMINISTERED ON BEHALF OF GOVERNMENT					
Interest bearing liabilities					
Leases	40	40	40	40	40
Total interest bearing liabilities	40	40	40	40	40
Provisions					
Employees (4)	40,948	43,867	44,073	44,279	44,278
Superannuation (5)	65,964,030	74,221,348	76,676,376	79,106,239	81,530,341
Other provisions	36,792	35,802	34,714	33,522	32,219
Total provisions	66,041,770	74,301,017	76,755,163	79,184,040	81,606,838

Prepared on Australian Accounting Standards basis.

Table 3.2.6: Schedule of budgeted assets and liabilities administered on behalf of government (as at 30 June) (continued)

	Actual 2007-08 \$'000	Revised budget 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000
Payables					
Suppliers	7,445	7,445	7,445	7,445	7,445
Other payables	4,410	4,405	4,400	4,395	4,390
Total payables	11,855	11,850	11,845	11,840	11,835
Total liabilities administered on behalf of Government	66,053,665	74,312,907	76,767,048	79,195,920	81,618,713

Notes:

1. Estimates of balance sheet amounts do not include estimates associated with the Building Australia Fund, the Education Investment Fund, and the Health and Hospitals Fund as these funds have not yet been established. It is expected that the funds will be established by 1 January 2009, subject to the passage of legislation.
2. Estimates of cash do not include cash held in the Official Public Account.
3. Represents investments in CAC Act entities that are 100% owned by the Commonwealth and assets of former superannuation schemes administered by the Australian Government.
4. Represents Life Gold Pass Holders liabilities and employee provisions for staff employed under the MOP(S) Act.
5. Represents the unfunded liabilities for the Australian Government's civilian superannuation schemes. The superannuation liabilities estimates are based on the Long Term Cost Report.

Table 3.2.7: Schedule of budgeted administered cash flows (for the period ended 30 June)

	Actual 2007-08 \$'000	Revised budget 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000
OPERATING ACTIVITIES					
Cash received					
Rendering of services	367	8,399	9,275	9,572	9,476
Interest (1)	66,188	20,869	19,797	18,743	17,836
Dividends	78,995	45,550	33,500	28,000	25,000
Superannuation contributions (2)	2,657,755	1,330,937	1,305,338	1,324,336	1,350,176
Other cash received (3)	5,352	1,517,929	1,592,080	1,679,048	1,762,102
Total cash received	2,808,657	2,923,684	2,959,990	3,059,699	3,164,590
Cash used					
Employees (4)	169,742	177,060	172,184	173,743	177,432
Grant payments	2,620	1,388	2,652	2,666	2,681
Superannuation (5)	4,268,121	4,590,549	4,822,853	5,090,041	5,370,612
Suppliers (1)	171,099	169,556	178,580	182,995	191,765
Total cash used	4,611,582	4,938,553	5,176,269	5,449,445	5,742,490
Net cash from operating activities	(1,802,925)	(2,014,869)	(2,216,279)	(2,389,746)	(2,577,900)
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment and intangibles	150	-	-	-	-
Proceeds from sale of investments (6)	6,585,042	30,000	-	-	-
Repayments of loans	16,417	9,356	9,720	7,119	6,231
Total cash received	6,601,609	39,356	9,720	7,119	6,231

Prepared on Australian Accounting Standards basis.

Table 3.2.7: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)

	Actual 2007-08 \$'000	Revised budget 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000
Cash used					
Purchase of land and buildings	8,062	-	-	-	-
Purchase of property, plant and equipment	9,308	2,816	3,621	7,666	7,650
Total cash used	17,370	2,816	3,621	7,666	7,650
Net cash from investing activities	6,584,239	36,540	6,099	(547)	(1,419)
FINANCING ACTIVITIES					
Cash received					
Cash from the Official Public Account	1,338,850	1,502,840	1,569,090	1,651,130	1,759,499
Total cash received	1,338,850	1,502,840	1,569,090	1,651,130	1,759,499
Net cash from financing activities	1,338,850	1,502,840	1,569,090	1,651,130	1,759,499
Net increase or (decrease) in cash held	6,120,164	(475,489)	(641,090)	(739,163)	(819,820)
Cash at beginning of reporting period	(45,525)	19,196	19,196	19,196	19,196
Cash from Official Public Account:					
- appropriations	3,322,868	3,699,421	3,925,794	4,167,207	4,463,697
Cash to Official Public Account:					
- appropriations	(9,378,311)	(3,223,932)	(3,284,704)	(3,428,044)	(3,643,877)
Cash at end of reporting period	19,196	19,196	19,196	19,196	19,196

Notes:

1. Estimates of cash flows do not include estimates associated with the Building Australia Fund, the Education Investment Fund, and the Health and Hospitals Fund as these funds have not yet been established. It is expected that the funds will be established by 1 January 2009, subject to the passage of legislation.
2. Primarily represents the CSS and PSS employer contributions
3. Primarily represents offsets from the CSS/PSS funds and returns of overpaid benefits
4. Represents expenditure associated with staff employed under the MOP(S) Act.
5. Cash expenditure associated with unfunded liabilities for the Australian Government's civilian superannuation schemes
6. Finance's administered accounts include estimates associated with asset sales transactions. These are treated as commercial-in-confidence and are not disclosed until the transaction has actually occurred. Transactions associated with the T3 sale are included above.

AUSTRALIAN ELECTORAL COMMISSION

Section 1: Agency overview and resources	41
1.1 Strategic direction	41
1.2 Agency resource statement.....	41
1.3 Agency measures table	43
1.4 Additional estimates and variations to outcomes	43
1.5 Breakdown of additional estimates by appropriation bill	44
Section 2: Revisions to agency outcomes and planned performance	45
2.1 Outcomes and performance information	45
Section 3: Explanatory tables and budgeted financial statements	46
3.1 Explanatory tables	46
3.2 Budgeted financial statements	48

AUSTRALIAN ELECTORAL COMMISSION

Section 1: Agency overview and resources

1.1 STRATEGIC DIRECTION

The Australian Electoral Commission (AEC) has not changed its strategic direction since the 2008-09 PB Statements.

1.2 AGENCY RESOURCE STATEMENT

The Agency Resource Statement details the resourcing for the AEC at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2008-09 Budget year, including variations through Appropriation Bills No.3 and No.4, special appropriations and special accounts.

Table 1.1: Australian Electoral Commission Resource Statement – Additional estimates for 2008-09 as at Additional Estimates December 2008

	Estimate as at Budget ⁺	Proposed Additional Estimates ⁼	Total Estimate at Additional Estimates	Total Available Appropriation
	2008-09 \$'000	2008-09 \$'000	2008-09 \$'000	2007-08 \$'000
Ordinary Annual Services				
Departmental outputs				
Departmental outputs	106,115	1,245 ¹	107,360	214,574
s31 Relevant agency receipts	12,930	- ³	12,930	15,291
Total	119,045	1,245	120,290	229,865
Administered expenses				
Outcome 1 - An effective electoral roll	-	- ¹	-	-
Outcome 2 - An impartial and independent electoral system	-	-	-	-
Outcome 3 - An informed community	-	-	-	-
Payments to CAC Act Bodies	-	-	-	-
Total				
Total ordinary annual services	119,045	1,245	120,290	229,865
Other services				
Departmental non-operating				
Equity injections	8,465	-	8,465	1,374
Previous years' outputs	-	740 ²	740	-
Total	8,465	740	9,205	1,374
Total other services	8,465	740	9,205	1,374
Total Available Annual Appropriations	127,510	1,985	129,495	231,239
Special Appropriations				
Special Appropriations limited by criteria/entitlement				
Commonwealth Electoral Act 1918 (A)	-	477	477	49,003
Special Appropriations limited by amount				
Commonwealth Electoral Act 1918 (D)	9,000	-	9,000	9,000
Total Special Appropriations	9,000	477	9,477	58,003
Total Appropriations excluding Special Accounts	136,510	2,462	138,972	289,242
Less appropriations drawn from annual or special appropriations above and credited to special accounts				
Total net resourcing for Australian Electoral Commission	136,510	2,462	138,972	289,242

(A) = Administered (D) = Departmental

¹ Appropriation Bill (No.3) 2008-09

² Appropriation Bill (No.4) 2008-09

³ s31 Relevant Agency receipts - estimate

1.3 AGENCY MEASURES TABLE

Table 1.2: Agency Measures since Budget

This table is not required as the AEC does not have any new measures for Additional Estimates.

1.4 ADDITIONAL ESTIMATES AND VARIATIONS

The following tables detail the changes to the resourcing for the AEC at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates and variations resulting from new measures since the 2008-09 Budget in Appropriation Bills No.3 and No.4. Table 1.4 details Additional Estimates or variations through other factors, such parameter adjustments.

Table 1.3: Additional estimates and variations to outcomes from measures since 2008-09 Budget

This table is not required as the AEC does not have any new measures for Additional Estimates.

Table 1.4: Additional estimates and variations to outcomes from other variations

	Output Group Impacted	2008-09 (\$'000)	2009-10 (\$'000)	2010-11 (\$'000)	2011-12 (\$'000)
Outcome 1					
Increase in estimates (departmental)					
Economic Parameter Adjustment		-	288	274	400
Net impact on estimates for Outcome 1 (departmental)		-	288	274	400
Outcome 2					
Increase in estimates (administered)					
Special Appropriation - Commonwealth Electoral Act 1918		477	-	-	-
Net impact on estimates for Outcome 2 (administered)		477	-	-	-
Increase in estimates (departmental)					
Economic Parameter Adjustment		-	78	480	109
By-Election Funding	2.1.1	1,985	-	-	-
Net impact on estimates for Outcome 2 (departmental)		1,985	78	480	109
Outcome 3					
Increase in estimates (departmental)					
Economic Parameter Adjustment		-	70	225	97
Net impact on estimates for Outcome 3 (departmental)		-	70	225	97

1.5 BREAKDOWN OF ADDITIONAL ESTIMATES BY APPROPRIATION BILL

The following tables detail the Additional Estimates sought for the AEC through Appropriation Bills No.3 and No.4.

Table 1.5: Appropriation Bill (No. 3) 2008-09

	2007-08 available (\$'000)	2008-09 Budget (\$'000)	2008-09 revised (\$'000)	Additional estimates (\$'000)	Reduced estimates (\$'000)
DEPARTMENTAL OUTPUTS					
Outcome 1					
An effective electoral roll	42,338	51,305	51,305	-	-
Outcome 2					
An impartial and independent electoral system	90,646	25,593	26,838	1,245	-
Outcome 3					
An informed community	41,759	14,357	14,357	-	-
Total	174,743	91,255	92,500	1,245	-
Total administered and departmental	174,743	91,255	92,500	1,245	-

Note 1: 2007-08 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

Table 1.6: Appropriation Bill (No. 4) 2008-09

	2007-08 available (\$'000)	2008-09 Budget (\$'000)	2008-09 revised (\$'000)	Additional Estimates (\$'000)	Reduced estimates (\$'000)
Non-operating					
Equity injections	1,374	2,197	2,197	-	-
Previous years' outputs	-	-	740	740	-
Total non-operating	1,374	2,197	2,937	740	-
Australian Electoral Commission	1,374	2,197	2,937	740	-
Total	1,374	2,197	2,937	740	-

Note 1: 2007-08 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

Section 2: Revisions to agency outcomes and planned performance

2.1 OUTCOMES AND PERFORMANCE INFORMATION

No changes have been made to the outcomes information since the 2008-09 PB Statements.

Section 3: Explanatory tables and budgeted financial statements

3.1 EXPLANATORY TABLES

3.1.3 Estimates of Special Account flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1.1 shows the expected additions (receipts) and reductions (payments) for each account used by the AEC. The corresponding table in the 2008-09 PB Statements is Table 3.1.3.

Table 3.1.1: Estimates of Special Account flows

	Opening balance 2008-09 ⁽¹⁾ <i>2007-08</i> ⁽¹⁾	Receipts 2008-09 <i>2007-08</i>	Payments 2008-09 <i>2007-08</i>	Adjustments 2008-09 <i>2007-08</i>	Closing balance 2008-09 <i>2007-08</i>
	Outcome	\$'000	\$'000	\$'000	\$'000
Other Trust Monies Account (A)	2	3 -	10 905	13 902	- -
Total special accounts					
2008-09 Budget estimate		3	10	13	-
Total special accounts 2007-08 estimate actual		-	905	902	-

(A) = Administered

Notes:

1 Budget estimate - **2008-09**, heavy figures; estimated actual - *2007-08*, light figures.

3.1.4 Estimates of variations to Average Staffing Level

Changes in Average Staff Level (ASL) are presented in the Portfolio Additional Estimates Statements at the whole of agency level to demonstrate any movements since Budget. The ASL figures for Budget were reported in agency PB Statements in each Outcome Resourcing Table.

Table 3.1.2: Average Staffing Level (ASL)

Table 3.1.2 is not included as there is no movement in average staffing levels since the 2008-09 PB Statements.

3.2 BUDGETED FINANCIAL STATEMENTS

3.2.1 Analysis of budgeted financial statements

No major changes have occurred in the budgeted financial statements since the 2008-09 PB Statements. The only minor changes reflect additional funding received for the conducting of one by-election in the 2007-08 financial year and two by-elections in the 2008-09 financial year and economic parameter adjustments.

3.2.2 Budgeted financial statements

Departmental financial statements

Table 3.2.1: Budgeted departmental income statement (for the period ended 30 June)

	Actual 2007-08 \$'000	Revised budget 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000
INCOME					
Revenue					
Revenues from Government	184,483	101,500	106,080	184,872	106,659
Goods and services	13,896	12,984	13,315	13,459	12,900
Other	48	-	-	-	-
Total revenue	198,427	114,484	119,395	198,331	119,559
Gains					
Net gains from sale of assets	22	-	-	-	-
Other	74	85	85	85	85
Total gains	96	85	85	85	85
Total income	198,523	114,569	119,480	198,416	119,644
EXPENSE					
Employees	102,790	64,557	66,466	102,476	71,978
Suppliers	98,589	43,041	45,436	87,668	38,837
Depreciation and amortisation	5,341	6,886	7,493	8,187	8,744
Other	74	85	85	85	85
Write-down of assets and impairment of assets	1,652	-	-	-	-
Total expenses	208,446	114,569	119,480	198,416	119,644
Net surplus or (deficit) attributable to the Australian Government	(9,923)	-	-	-	-

Prepared on Australian Accounting Standards basis.

Table 3.2.2: Budgeted departmental balance sheet (as at 30 June)

	Actual 2007-08 \$'000	Revised budget 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	1,057	1,797	1,797	1,797	1,797
Receivables	23,785	27,336	20,368	28,923	28,456
Accrued revenues	1,446	1,540	1,569	1,558	1,602
Total financial assets	26,288	30,673	23,734	32,278	31,855
Non-financial assets					
Land and buildings	4,659	4,705	8,778	6,583	4,222
Infrastructure, plant and equipment	5,779	4,112	5,982	5,738	5,315
Inventories	617	617	3,717	617	617
Intangibles	7,365	8,812	9,343	8,730	8,860
Other non-financial assets	1,603	1,603	1,603	1,603	1,603
Total non-financial assets	20,023	19,849	29,423	23,271	20,617
Total assets	46,311	50,522	53,157	55,549	52,472
LIABILITIES					
Payables					
Suppliers	7,714	7,973	8,269	8,704	4,581
Other payables	880	928	943	932	954
Total payables	8,594	8,901	9,212	9,636	5,535
Provisions					
Employees	20,353	21,292	22,069	22,964	23,957
Other provisions	1,176	1,206	1,237	1,269	1,300
Total provisions	21,529	22,498	23,306	24,233	25,257
Total liabilities	30,123	31,399	32,518	33,869	30,792
EQUITY*					
Contributed equity	(2,102)	835	2,351	3,392	3,392
Reserves	8,364	8,364	8,364	8,364	8,364
Retained surpluses or accumulated deficits	9,926	9,924	9,924	9,924	9,924
Total equity	16,188	19,123	20,639	21,680	21,680
Current assets	28,508	32,893	29,054	34,498	34,075
Non-current assets	17,803	17,629	24,103	21,051	18,397
Current liabilities	26,874	23,426	24,249	25,165	26,211
Non-current liabilities	3,249	7,973	8,269	8,704	4,581

Prepared on Australian Accounting Standards basis.

* 'Equity' is the residual interest in assets after deducting liabilities.

Table 3.2.3: Budgeted departmental statement of cash flows (for the period ended 30 June)

	Actual 2007-08 \$'000	Revised budget 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000
OPERATING ACTIVITIES					
Cash received					
Goods and services	15,221	12,930	13,297	13,458	12,880
Appropriations	196,569	97,967	113,054	176,318	107,124
Other cash received	9,703	5,565	5,633	-	-
Total cash received	221,493	116,462	131,984	189,776	120,004
Cash used					
Employees	102,370	63,618	65,689	101,581	70,985
Suppliers	112,501	42,748	48,205	84,048	42,875
Other cash used	-	5,601	5,662	76	80
Total cash used	214,871	111,967	119,556	185,705	113,940
Net cash from or (used by) operating activities	6,622	4,495	12,428	4,071	6,064
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment	22	-	-	-	-
Total cash received	22	-	-	-	-
Cash used					
Purchase of property, plant and equipment	7,518	6,692	13,944	5,112	6,064
Total cash used	7,518	6,692	13,944	5,112	6,064
Net cash from or (used by) investing activities	(7,496)	(6,692)	(13,944)	(5,112)	(6,064)
FINANCING ACTIVITIES					
Cash received					
Appropriations - contributed equity	600	2,937	1,516	1,041	-
Total cash received	600	2,937	1,516	1,041	-
Net cash from or (used by) financing activities	600	2,937	1,516	1,041	-
Net increase or (decrease) in cash held	(274)	740	-	-	-
Cash at the beginning of the reporting period	1,331	1,057	1,797	1,797	1,797
Cash at the end of the reporting period	1,057	1,797	1,797	1,797	1,797

Prepared on Australian Accounting Standards basis.

Table 3.2.4: Departmental statement of changes in equity — summary of movement (Budget 2008-09)

	Accumulated results \$'000	Asset revaluation reserve \$'000	Other reserves \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2008					
Balance carried forward from previous period	9,924	8,364	-	(2,102)	16,186
Adjusted opening balance	9,924	8,364	-	(2,102)	16,186
Income and expense					
Net operating result	-	-	-	-	-
Total income and expenses	9,924	8,364	-	(2,102)	16,186
Transactions with owners					
<i>Contribution by owners</i>					
Appropriation (equity injection)	-	-	-	2,937	2,937
Sub-total transactions with owners	-	-	-	2,937	2,937
Estimated closing balance as at 30 June 2009	9,924	8,364	-	835	19,123

Prepared on Australian Accounting Standards basis.

Schedule of administered activity

Table 3.2.5: Schedule of budgeted income and expenses administered on behalf of government (for the period ended 30 June)

	Actual 2007-08 \$'000	Revised budget 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000
INCOME ADMINISTERED ON BEHALF OF GOVERNMENT					
Revenue					
Taxation					
Other taxes, fees and fines	1,776	65	32	1,200	65
Total taxation	1,776	65	32	1,200	65
Total revenues administered on behalf of Government	1,776	65	32	1,200	65
EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT					
Grants - Public Funding	49,003	477	-	58,000	-
Other	23	-	-	-	-
Total expenses administered on behalf of Government	49,026	477	-	58,000	-

Prepared on Australian Accounting Standards basis.

Table 3.2.6: Schedule of budgeted assets and liabilities administered on behalf of government (as at 30 June)

The AEC has no budgeted administered assets and liabilities on behalf of the Government.

Table 3.2.7: Schedule of budgeted administered cash flows (for the period ended 30 June)

	Actual 2007-08 \$'000	Revised budget 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000
OPERATING ACTIVITIES					
Cash received					
Other cash received	1,799	65	32	1,200	65
Total cash received	1,799	65	32	1,200	65
Cash used					
Other cash used	50,802	542	32	59,200	65
Total cash used	50,802	542	32	59,200	65
Net cash from operating activities	(49,003)	(477)	-	(58,000)	-
Net increase or (decrease) in cash held					
Cash at beginning of reporting period	-	-	-	-	-
Cash from Official Public Account for:					
- appropriations	49,003	477	-	58,000	-
Cash at end of reporting period	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

COMSUPER

Section 1: Agency overview and resources	57
1.1 Strategic direction	57
1.2 Agency resource statement.....	57
1.3 Agency measures table	60
1.4 Additional estimates and variations to outcomes	61
1.5 Breakdown of additional estimates by appropriation bill	62
Section 2: Revisions to agency outcomes and planned performance	63
2.1 Outcomes and performance information	63
Section 3: Explanatory tables and budgeted financial statements	64
3.1 Explanatory tables	64
3.2 Budgeted financial statements	66

COMSUPER

Section 1: Agency overview and resources

1.1 STRATEGIC DIRECTION

ComSuper is a business unit operating under the ComSuper Special Account. It is a prescribed agency under section 5 of the FMA Act, and administers the main superannuation schemes applying to Commonwealth employees and defence force members.

A full outline of ComSuper's Strategic Direction can be found in the 2008-09 PB Statements. There have been no significant changes to the role of ComSuper to that described in the 2008-09 PB Statements.

Since the PB Statements the Government has made the decision not to proceed with the measure – Australian Government Superannuation – strengthening information technology capacity announced in the 2007-08 Budget.

In addition the Government will provide funding to the Australian Reward Investment Alliance (ARIA), the Military Superannuation and Benefits Board and the Defence Force Retirement and Death Benefits Authority (with funding via ComSuper) to cover the costs of consolidating these three trustee arrangements to become one trustee board from 1 July 2010.

These measures are outlined in Table 1.2.

1.2 AGENCY RESOURCE STATEMENT

The Agency Resource Statement details the resourcing for ComSuper at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2008-09 Budget year, including variations through Appropriation Bills No.3 and No.4, special appropriations and special accounts.

Table 1.1: ComSuper resource statement – Additional estimates for 2008-09 as at Additional Estimates December 2008

	Estimate as at Budget ⁺	Proposed Additional Estimates ⁼	Total Estimate at Additional Estimates	Total Available Appropriation
	2008-09 \$'000	2008-09 \$'000	2008-09 \$'000	2007-08 \$'000
Ordinary Annual Services				
Departmental outputs				
Departmental outputs	7,079	- ¹	7,079	6,220
Total	7,079	-	7,079	6,220
Total ordinary annual services	7,079	-	7,079	6,220
Other services				
Departmental non-operating				
Equity injections	6,050	- ²	6,050	6,115
Total	6,050	-	6,050	6,115
Total other services	6,050	-	6,050	6,115
Total Available Annual Appropriations	13,129	-	13,129	12,335
Special Accounts				
Opening balance ³	4,679	-	4,679	7,193
Appropriation receipts ⁴	13,129	(1,093)	11,420	12,335
Non-Appropriation receipts to Special Accounts	76,546	-	76,546	88,556
Total Special Account	94,354	(1,093)	92,645	108,084
Total resourcing A+B+C+D	107,483	(1,093)	105,774	120,419
Less appropriations drawn from annual or special appropriations above and credited to special accounts and/or CAC Act bodies through annual appropriatons	(13,129)	(1,093)	(12,036)	(12,335)
Total net resourcing for ComSuper	94,354	(1,093)	93,738	108,084

¹ Appropriation Bill (No.3) 2008-09

² Appropriation Bill (No.4) 2008-09

³ Estimated opening balance for special accounts. For further information on special accounts see Table 3.1.3, Section 3

⁴ Appropriation receipts from annual and special appropriations for 2008-09 included above

Reader note: All figures are GST exclusive.

Third Party Drawdowns from and on behalf of other agencies

	Estimate at Budget 2008-09 \$'000	Estimate at Additional Estimates 2008-09 \$'000
Payments made on behalf of other agencies (Third Party drawing rights)		
ComSuper makes entitlement payments by drawing down on the following Finance superannuation special appropriations:		
<i>Superannuation Act 1922</i>	60,978	60,978
<i>Superannuation Act 1976</i>	3,440,200	3,440,200
<i>Superannuation Act 1990</i>	2,024,822	2,024,822
<i>Superannuation Act 2005</i>	100	100
ComSuper makes Act of Grace and Legal and Compensation payments by drawing down on the following Finance annual appropriations		
<i>Appropriation Act 1 (2008-09)</i>	982	500
<i>Appropriation Act 2 (2008-09)</i>	846	846

Prior year Annual Appropriations Carried Forward and Special Account Opening Balances finalised in Agency Annual Report			
	Estimate \$'000	Actual \$'000	Total Adjustment \$'000
Departmental outputs - ordinary annual services			
Departmental - non- operating - equity injections			
Special account opening balances	3,080	4,679	1,599

1.3 AGENCY MEASURES TABLE

Table 1.2 summarises new Government measures taken since the 2008-09 Budget. The table is split into expense and capital measures, with the affected output group identified.

Table 1.2: Agency Measures since Budget

	Output Group	2008-09 \$'000	2009-10 \$'000	2010-11 \$'000	2011-12 \$'000
Expense measures					
Australian Government Superannuation - termination of information technology project	1.1				
Administered expense		-	-	-	-
Departmental outputs		127	(58)	(373)	-
Australian Government Superannuation Schemes - consolidation of governance and administration arrangements	1.1				
Administered expense		-	-	-	-
Departmental outputs		330	770	-	-
Total		457	712	(373)	-
Total expense measures					
Administered		-	-	-	-
Departmental		457	712	(373)	-
Total		457	712	(373)	-
Capital measures					
Australian Government Superannuation - termination of information technology project	1.1				
Administered capital		-	-	-	-
Departmental capital		(3,907)	(14,677)	(10,396)	-
Total		(3,907)	(14,677)	(10,396)	-
Total capital measures					
Administered		-	-	-	-
Departmental		(3,907)	(14,677)	(10,396)	-
Total		(3,907)	(14,677)	(10,396)	-

1.4 ADDITIONAL ESTIMATES AND VARIATIONS

The following table details the changes to the resourcing for ComSuper at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates and variations resulting from new measures since the 2008-09 Budget in Appropriation Bills No.3 and No.4.

Table 1.3: Additional estimates and variations to outcomes from measures since 2008-09 Budget

	Output Group Impacted	2008-09 (\$'000)	2009-10 (\$'000)	2010-11 (\$'000)	2011-12 (\$'000)
Outcome 1					
Increase in estimates (departmental)					
Australian Government Superannuation - termination of information technology project - related expenses	1.1	127	-	-	-
Australian Government Superannuation Schemes - consolidation of governance and administration arrangements	1.1	330	770	-	-
Decrease in estimates (departmental)					
Australian Government Superannuation - termination of information technology project - related expenses	1.1	-	(58)	(373)	-
Australian Government Superannuation - termination of information technology project - return of depreciation funding	1.1	(1,550)	(4,622)	(5,853)	(7,310)
Australian Government Superannuation - termination of information technology project - return of capital funding	1.1	(3,907)	(14,677)	(10,396)	-
Net impact on estimates for Outcome 1 (departmental)					
		(5,000)	(18,587)	(16,622)	(7,310)

Table 1.4: Additional estimates and variations to outcomes from other variations

Table 1.4 has not been included as the only change to appropriation are the measures included in Table 1.2 on page 60 and Table 1.3 on page 61.

1.5 BREAKDOWN OF ADDITIONAL ESTIMATES BY APPROPRIATION BILL

The following tables detail the Additional Estimates sought for ComSuper through Appropriation Bills No.3 and No.4.

Table 1.5: Appropriation Bill (No. 3) 2008-09

	2007-08 available (\$'000)	2008-09 Budget (\$'000)	2008-09 revised (\$'000)	Additional estimates (\$'000)	Reduced estimates (\$'000)
DEPARTMENTAL OUTPUTS					
Outcome 1					
Superannuation administration services that meet the expectations of Government, scheme trustees, employers, members and beneficiaries	6,220	7,079	5,986	-	1,093
Total	6,220	7,079	5,986	-	1,093

Note 1: 2007-08 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

Note 2: There are no administered items.

Table 1.6: Appropriation Bill (No. 4) 2008-09

	2007-08 available (\$'000)	2008-09 Budget (\$'000)	2008-09 revised (\$'000)	Additional Estimates (\$'000)	Reduced estimates (\$'000)
Non-operating					
Equity injections	6,115	6,050	2,143	-	3,907
Total	6,115	6,050	2,143	-	3,907

Note 1: 2007-08 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

Section 2: Revisions to agency outcomes and planned performance

2.1 OUTCOMES AND PERFORMANCE INFORMATION

No changes have been made to ComSuper's outcome structure or performance information reported since the 2008-09 PB Statements.

OUTCOME 1

Outcome 1 Strategy

There is no change to ComSuper's Outcome Strategy as a result of seeking Additional Estimates.

Section 3: Explanatory tables and budgeted financial statements

3.1 EXPLANATORY TABLES

3.1.5 Estimates of Special Account flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1.1 shows the expected additions (receipts) and reductions (payments) for each account used by ComSuper. The corresponding table in the 2008-09 PB Statements is Table 3.1.3.

ComSuper administers the Commonwealth Superannuation Scheme (CSS), Public Sector Superannuation Scheme (PSS), Public Sector Superannuation Accumulation Plan (PSSap), Military Superannuation and Benefits Scheme (MSBS) and Defence Force Retirement and Death Benefits (DFRDB) Scheme on behalf of Finance and the Department of Defence (Defence). Finance and Defence are responsible for the special appropriations for these schemes and include the relevant estimates in their PB Statements. ComSuper has third party access rights to draw from these special appropriations to meet benefit payments on an ongoing basis.

Table 3.1.1: Estimates of Special Account flows

		Opening balance 2008-09 ⁽¹⁾ 2007-08 ⁽¹⁾	Receipts 2008-09 2007-08	Payments 2008-09 2007-08	Adjustments 2008-09 2007-08	Closing balance 2008-09 2007-08
	Outcome	\$'000	\$'000	\$'000	\$'000	\$'000
Services for Other Governments and Non Agency Bodies	na	170	1,231,393	1,231,393		170
- S20 FMA Act (A)		<i>170</i>	<i>1,377,169</i>	<i>1,377,169</i>	-	<i>170</i>
Other Trust Monies	na	5,683	37,341	36,604		6,420
- s20 FMA Act (A)		<i>2,713</i>	<i>34,312</i>	<i>31,342</i>	-	<i>5,683</i>
ComSuper Special Account	1	4,679	90,667	88,240		7,106
- s20 FMA Act (D)		<i>7,193</i>	<i>100,891</i>	<i>103,405</i>	-	<i>4,679</i>
Total special accounts						
2008-09 Budget estimate		10,532	1,359,401	1,356,237	-	13,696
Total special accounts						
2007-08 estimate actual		10,076	1,512,372	1,511,916	-	10,532

(A) = Administered (D) = Departmental

Notes:

1 Budget estimate - 2008-09, heavy figures; estimated actual - 2007-08, light figures.

3.1.6 Estimates of variations to Average Staffing Level

Changes in Average Staff Level (ASL) are presented in the PAES at the whole of agency level to demonstrate any movements since Budget. The ASL figures for Budget were reported in agency PB Statements in each Outcome Resourcing Table.

Table 3.1.2: Average Staffing Level (ASL)

	2008-09 Budget	2008-09 Revised	Variation
Outcome 1			
Superannuation administration services that meet the expectations of government, scheme trustees, employers, members and beneficiaries.	518	522	4
Total	518	522	4

3.2 BUDGETED FINANCIAL STATEMENTS

3.2.1 Analysis of budgeted financial statements

Since the 2008-09 PB Statements the following adjustments have been made to the budgeted financial statements:

- Appropriation revenue and expenses decreased by \$1.1 million represented by:
 - Australian Government Superannuation Schemes - consolidation of governance and administration arrangements \$0.3 million
 - Australian Government Superannuation - termination of information technology project \$0.1 million
 - Australian Government Superannuation - termination of information technology project - handback of depreciation expense \$1.5 million.
- Appropriation capital expenditure decreased by \$3.9 million represented by:
 - Australian Government Superannuation - termination of information technology project \$3.9 million.

3.2.2 Budgeted financial statements

Departmental financial statements

Table 3.2.1: Budgeted departmental income statement (for the period ended 30 June)

	Actual 2007-08 \$'000	Revised budget 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000
INCOME					
Revenue					
Revenues from Government	6,220	5,987	1,823	600	-
Goods and services	82,389	77,405	79,766	81,472	83,815
Rents	163	-	-	-	-
Total revenue	88,772	83,392	81,589	82,072	83,815
Gains					
Resources received free of charge	86	120	120	120	120
Total gains	86	120	120	120	120
Total income	88,858	83,512	81,709	82,192	83,935
EXPENSE					
Employees	47,257	46,857	46,534	46,426	44,818
Suppliers	29,922	24,162	22,352	24,084	21,940
Depreciation and amortisation	5,339	5,867	5,928	5,471	10,841
Write-down of assets and impairment of assets	166	-	-	-	-
Other	5,120	6,626	6,895	6,211	6,336
Total expenses	87,804	83,512	81,709	82,192	83,935
Net surplus or (deficit) attributable to the Australian Government	1,054	-	-	-	-

Prepared on Australian Accounting Standards basis.

Table 3.2.2: Budgeted departmental balance sheet (as at 30 June)

	Actual 2007-08 \$'000	Revised budget 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	1,313	2,190	1,142	1,130	1,130
Receivables	6,498	6,366	7,746	8,229	8,229
Total financial assets	7,811	8,556	8,888	9,359	9,359
Non-financial assets					
Infrastructure, plant and equipment	8,744	8,515	8,305	7,319	4,833
Intangibles	24,164	26,064	26,903	27,418	29,904
Other non-financial assets	985	999	1,014	1,014	1,014
Total non-financial assets	33,893	35,578	36,222	35,751	35,751
Total assets	41,704	44,134	45,110	45,110	45,110
LIABILITIES					
Payables					
Suppliers	4,124	4,124	4,124	4,124	4,124
Other payables	351	351	351	351	351
Total payables	4,475	4,475	4,475	4,475	4,475
Provisions					
Employees	11,123	11,410	11,705	11,705	11,705
Other provisions	9	9	9	9	9
Total provisions	11,132	11,419	11,714	11,714	11,714
Total liabilities	15,607	15,894	16,189	16,189	16,189
EQUITY*					
Contributed equity	7,861	10,004	10,685	10,685	10,685
Reserves	333	333	333	333	333
Retained earnings MSB Board	606	-	-	-	-
Retained surpluses or accumulated deficits	17,297	17,903	17,903	17,903	17,903
Total equity	26,097	28,240	28,921	28,921	28,921
Current assets	8,796	9,555	9,902	10,373	10,373
Non-current assets	32,908	34,579	35,208	34,737	34,737
Current liabilities	13,610	13,897	14,192	14,192	14,192
Non-current liabilities	1,997	1,997	1,997	1,997	1,997

Prepared on Australian Accounting Standards basis.

* 'Equity' is the residual interest in assets after deduction of liabilities.

Table 3.2.3: Budgeted departmental statement of cash flows (for the period ended 30 June)

	Actual 2007-08 \$'000	Revised budget 2008-09 \$'000	Forward estimate 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000
OPERATING ACTIVITIES					
Cash received					
Goods and services	84,367	76,546	78,895	81,472	83,815
Appropriations	6,220	6,979	1,314	117	-
Net GST received	4,189	-	-	-	-
Total cash received	94,776	83,525	80,209	81,589	83,815
Cash used					
Employees	45,519	46,570	46,239	46,426	44,818
Suppliers	41,981	26,569	24,123	23,964	21,280
Other cash used	-	6,626	6,896	6,211	6,336
Total cash used	87,500	79,765	77,258	76,601	72,434
Net cash from or (used by) operating activities	7,276	3,760	2,951	4,988	11,381
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment	4,101	5,026	4,680	5,000	11,381
Intangibles	11,803	-	-	-	-
Total cash used	15,904	5,026	4,680	5,000	11,381
Net cash from or (used by) investing activities	(15,904)	(5,026)	(4,680)	(5,000)	(11,381)
FINANCING ACTIVITIES					
Cash received					
Appropriations - contributed equity	6,115	2,143	681	-	-
Other cash received	519	-	-	-	-
Total cash received	6,634	2,143	681	-	-
Net cash from or (used by) financing activities	6,634	2,143	681	-	-
Net increase or (decrease) in cash held	(1,994)	877	(1,048)	(12)	-
Cash at the beginning of the reporting period	3,307	1,313	2,190	1,142	1,130
Cash at the end of the reporting period	1,313	2,190	1,142	1,130	1,130

Prepared on Australian Accounting Standards basis.

Table 3.2.4: Departmental statement of changes in equity — summary of movement (Budget 2008-09)

	Accumulated results \$'000	Asset revaluation reserve \$'000	Other reserves \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2008					
Balance carried forward from previous period	17,903	333	-	7,861	26,097
Adjusted opening balance	17,903	333	-	7,861	26,097
Transactions with owners					
Contribution by owners	-	-	-	2,143	2,143
Appropriation (equity injection)					
Sub-total transactions with owners	-	-	-	2,143	2,143
Estimated closing balance as at 30 June 2009	17,903	333	-	10,004	28,240

Prepared on Australian Accounting Standards basis.

PORTFOLIO GLOSSARY AND ACRONYMS

GLOSSARY

Term	Meaning
Accrual Accounting	System of accounting where items are brought to account and included in the financial statements as they are earned or incurred, rather than as they are received or paid.
Accumulated Depreciation	The aggregate depreciation recorded for a particular depreciating asset.
Act of grace payments	The primary method of providing compensation to persons who have been unfairly disadvantaged by the Commonwealth but who have no legal claim against it.
Administered Items	Expenses, revenues, assets or liabilities managed by agencies on behalf of the Commonwealth. Agencies do not control administered items. Administered expenses include grants, subsidies and benefits. In many cases, administered expenses fund the delivery of third party outputs.
Administrative Arrangements Order (AAO)	The functions and activities of the Government are administered in accordance with an AAO, issued from time to time by the Government and signed by the Governor-General. The AAO establishes the principal matters or government outcomes to be dealt with by each Department of State, and the Acts of Parliament to be administered by each Minister.
Additional Estimates	Where amounts appropriated at Budget time are insufficient, Parliament may appropriate more funds to portfolios through the Additional Estimates Acts.
Additional Estimates Bills or Acts	These are Appropriation Bills 3 and 4, and a separate Bill for the Parliamentary Departments (Parliamentary Departments) Bill (No 2). These Bills are introduced into Parliament after the Budget Bills.
Appropriation	An authorisation by Parliament to spend monies from the Consolidated Revenue Fund for a particular purpose.

Glossary and Acronyms

Term	Meaning
Annual Appropriation	Two appropriation Bills are introduced into Parliament in May and comprise the Budget. Further Bills are introduced later in the financial year as part of the additional estimates. Parliamentary departments have their own appropriations.
Average Staffing Level (ASL)	ASL figures reflect the average number of employees receiving salary or wages over the financial year, with adjustments for casual and part-time staff, to show the full-time equivalent. This also includes non-uniformed staff and overseas personnel.
CAC Act	<i>Commonwealth Authorities and Companies Act 1997.</i>
Capital Expenditure	Expenditure by an agency on capital projects, for example purchasing a building.
Charter of Budget Honesty Act	The <i>Charter of Budget Honesty Act 1998</i> provides a legislative framework for the conduct and reporting of fiscal policy.
Consolidated Revenue Fund	Section 81 of the Constitution stipulates that all revenue raised or money received by the Commonwealth forms the one Consolidated Revenue Fund (CRF). The CRF is not a bank account. The Official Public Account reflects most of the operations of the CRF.
Departmental Items	Assets, liabilities, revenues and expenses that are controlled by the agency in providing its outputs. Departmental items would generally include computers, plant and equipment assets used by agencies in providing goods and services and most employee expenses, supplier costs and other administrative expenses incurred.
Depreciation	Apportionment of an asset's capital value as an expense over its estimated useful life to take account of normal usage, obsolescence, or the passage of time.
Equity or Net Assets	Residual interest in the assets of an entity after deduction of its liabilities.

Term	Meaning
Expense	Total value of all of the resources consumed in producing goods and services or the loss of future economic benefits in the form of reductions in assets or increases in liabilities of an entity.
Fair Value	Valuation methodology: The amount for which an asset could be exchanged, or a liability settled, between knowledgeable and willing parties in an arm's length transaction. The fair value can be affected by the conditions of the sale, market conditions and the intentions of the asset holder.
FMA Act	<i>Financial Management and Accountability Act 1997.</i>
Government Business Enterprise (GBE)	A Commonwealth authority or Commonwealth company that is prescribed as a GBE in regulations under the CAC Act.
Historical Cost	The original cost of acquisition of an asset, including any costs associated with acquisition.
Measure	A new policy or savings decision of the Government with financial impacts.
Operating Result	Equals revenue less expense.
Outcomes	The Government's objectives in each portfolio area. Outcomes are desired results, impacts or consequences for the Australian community influenced by the actions of the Australian Government. Actual outcomes are the results or impacts actually achieved.
Output Groups	A logical aggregation of outputs, where useful, based either on homogeneity, type of product or beneficiary target group. Aggregation of outputs may also be needed for the provision of adequate information for performance monitoring, or based on a materiality test.
Outputs	The goods and services produced by agencies on behalf of government for external organisations or individuals. Outputs also include goods and services for other areas of government external to the agency.

Glossary and Acronyms

Term	Meaning
Portfolio	A Minister's area of responsibility as a member of Cabinet. A portfolio consists of one or more Departments of State (aka the Portfolio Departments) and a number of agencies with similar general objectives and outcomes.
Prescribed agencies	As per section 5 of the FMA Act, a prescribed agency means: a body, organisation or group of persons prescribed by the Regulations for the purposes of this definition. Prescribed agencies are made by the Governor-General by Regulation under the FMA Act. Prescribed legal authority and responsibility to manage their financial affairs.
Revenue	Total value of resources earned or received to cover the production of goods and services or increases in future economic benefits in the form of increases in assets or reductions in liabilities of an entity.
Special Accounts	Balances existing within the CRF that are supported by standing appropriations (FMA Act section 20 and 21). Special accounts allow money in the CRF to be acknowledged as set-aside (hypothecated) for a particular purpose. Amounts credited to a Special Account may only be spent for the purposes of the Special Account. Special Accounts can only be established by a written determination of the Finance Minister (section 20 FMA Act) or through an Act of Parliament (referred to in section 21 of the FMA Act).
Special Appropriations (including Standing Appropriations)	<p>An amount of money appropriated by a particular Act of Parliament for a specific purpose and number of years. For special appropriations the authority to withdraw funds from Consolidate Revenue Fund does not generally cease at the end of the financial year.</p> <p>Standing appropriations are a sub-category consisting of ongoing special appropriations – the amount appropriated will depend on circumstances specified in the legislation.</p>

ACRONYMS

Acronym	Description
AAO	Administrative Arrangements Order
AEC	Australian Electoral Commission
AFM	Advance to Finance Minister
ANAO	Australian National Audit Office
APS	Australian Public Service
ARIA	Australian Reward Investment Alliance
ASL	Average Staffing Level
BAF	Building Australia Fund
BSSA	Business Services Special Account
CAC Act	<i>Commonwealth Authorities and Companies Act 1997</i>
Charter of Budget Honesty	<i>Charter of Budget Honesty Act 1998</i>
CPI	Consumer Price Index
CSS	Commonwealth Superannuation Scheme
CSS Act	<i>Superannuation Act 1976</i>
DFRDB	Defence Force Retirement and Death Benefits
DIAB	Departmental Items, Adjustments and Borrowings
EIF	Education Investment Fund
FFMA	Future Fund Management Agency
Finance	Department of Finance and Deregulation
Finance portfolio	Finance and Deregulation Portfolio
FMA Act	<i>Financial Management and Accountability Act 1997</i>
GBEs	Government Business Enterprises
GGs	General Government Sector
HEEF	Higher Education Endowment Fund

Glossary and Acronyms

Acronym	Description
HHF	Health and Hospitals Fund
ICON	Intra-government Communications Network
ICT	Information and Communications Technology
IDC	Immigration Detention Centre
MfFD	Minister for Finance and Deregulation
MoP(S) Act	<i>Members of Parliament (Staff) Act 1984</i>
MP	Member of Parliament
MSBS	Military Superannuation and Benefits Scheme
MYEFO	Mid-Year Economic Fiscal Outlook
OBPR	Office of Best Practice Regulation
OEA	Office of Evaluation and Audit
OPA	Official Public Account
PAES	Portfolio Additional Estimate Statements
PB Statements	Portfolio Budget Statements
PCSS	Parliamentary Contributory Superannuation Scheme
PSS	Public Sector Superannuation Scheme
PSS Act	<i>Superannuation Act 1990</i>
PSSap	Public Sector Superannuation Accumulation Plan
SACL	Sydney Airports Corporation Limited
SBC	Strategic Budget Committee
SMOS	Special Minister of State
SPPs	Special Purpose Payments
T3	Telstra 3 sale
WIP	Work-in-progress

