

NOTES TO AND FORMING PART OF THE
FINANCIAL STATEMENTS

for the year ended 30 June 2001

	2000-01	1999-00
	\$	\$
NOTE 28		
ACT OF GRACE PAYMENTS AND WAIVERS AND DEFECTIVE ADMINISTRATION SCHEME		
Figures in Note 28 are presented in whole dollars.		
Act of Grace payments		
Included under other expenses are 77 payments (1999-2000: 60) relating to three ongoing pensions and other assistance that were made pursuant to authorisations given under sub-section 33 (1) of the <i>Financial Management and Accountability Act 1997</i> .	760,078	785,000
Waivers		
One waiver of an amount owing to the Commonwealth was made pursuant to subsection 34 (1) of the <i>Financial Management and Accountability Act 1997</i> .	50,000,000 ¹	-
¹ Relates to a debt for equity swap in relation to the Administered Investment in Comland. Refer note 20c.		
Defective Administration Scheme		
No payments were made under the Defective Administration Scheme during the reporting period.	-	-