

NOTES TO AND FORMING PART OF THE
FINANCIAL STATEMENTS

for the year ended 30 June 2001

| | 2000-01 \$'000 | 1999-00 \$'000 |
|----------------------------------------------------------------------------------------------------------|----------------------|-------------------|
| NOTE 25 | | |
| RECONCILIATION OF CASH FLOWS—ADMINISTERED | | |
| Reconciliation of net contribution (cost) to Government to net cash provided by operating activities: | | |
| Net change in administered net assets before transfers | (2,711,383) | (3,641,414) |
| Transfers to agencies | (208,885,262) | (211,397,103) |
| Transfers from agencies | 211,353,569 | 225,119,098 |
| Extraordinary and abnormal items | – | (2,730,000) |
| Net change in administered assets | (243,076) | 7,350,581 |
| Depreciation/amortisation | 37,382 | 35,607 |
| Net loss on disposal of property, plant and equipment | (79) | – |
| Net write-downs of assets | 49,963 | 137 |
| Non cash interest expense | 13,449 | 13,237 |
| Reversal of previous asset write downs | – | (57,531) |
| Other non cash revenue from independent sources | (192,069) | (45,393) |
| Prior period adjustment | – | (14,470,716) |
| Changes in assets and liabilities resulting from operating activities | | |
| (Increase)/decrease in receivables | (134,156) | (9,047,784) |
| (Increase)/decrease in other assets | 22,164 | (65,613) |
| (Increase)/decrease in accrued revenues | (788) | (56) |
| (Decrease)/increase in provisions—employees and superannuation | 1,501,470 | 4,665,031 |
| (Decrease)/increase in other liabilities | 1,091,003 | 13,604,876 |
| (Decrease)/increase in suppliers | 6,477 | 4,835 |
| Net Cash from/(used by) operating activities | 2,151,740 | 1,987,211 |

Non-cash Investing Activities

During the financial year, the Department acquired administered investments in Commonwealth companies with an aggregate value of \$96.6m (1999-2000: Nil) by means of an in specie dividend and as a result of a transfer of ownership from another Commonwealth entity for nil consideration. The administered investments acquired included the Australian Submarine Corporation Pty Ltd—\$45m, Bankstown Airport Ltd—\$48.9m, Camden Airport Limited—\$1.6m and Hoxton Park Airport Ltd—\$1.1m. These transactions are not reflected in the Statement of Cash Flows.

The above schedule should be read in conjunction with the accompanying notes.