

NOTES TO AND FORMING PART OF THE
FINANCIAL STATEMENTS

for the year ended 30 June 2001

	2000–01	1999–00
	\$'000	\$'000

NOTE 13
RECONCILIATION OF CASH FLOWS—AGENCY

Reconciliation of net cost of services to net cash provided by operating activities:

Net surplus/(deficit)	187,624	244,457
Depreciation/amortisation	53,693	59,359
Gain on sale of non-current assets	(9,464)	(79,210)
Reversal of previous asset write downs	(51,258)	–
Net asset write-downs	10,045	3,620
Non cash interest expense recognised	(11,602)	16,795
Resources received free of charge	(14,038)	(13,949)
Prior period adjustment	–	1,930
Foreign exchange losses	2,447	(177)
Changes in assets and liabilities resulting from operating activities:		
(Increase)/decrease in receivables	14,264	(7,078)
(Increase)/decrease in other assets—financial	(8,458)	9,238
(Increase)/decrease in inventories	74	(334)
(Increase)/decrease in other assets—non financial	1,009	3,960
Increase/(decrease) in suppliers	44,850	(9,830)
Increase/(decrease) in provisions—employees	(2,019)	(12,647)
Increase/(decrease) in other liabilities	(18,756)	58,346
Net cash provided by operating activities	198,411	274,480

NOTE 14
REVENUES FROM ORDINARY ACTIVITIES—ADMINISTERED

Note 14a—Sales of goods and services

Other	2,731	10,006
Total other	2,731	10,006

Note 14b—Interest

Interest from other governments:

General purpose advances	–	85
Housing agreements	15,578	15,858
State and Territory debt	6,514	9,830
Local government	2,931	3,048

Interest from other sources:

Deposits	98,827	76,640
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Total interest	123,850	105,461
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Note 14c—Dividends

Dividends	1,091,857	232,564
Total dividends	1,091,857	232,564

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Note 14d—Net foreign exchange gains		
Non-speculative	–	96
Total foreign exchange gains	–	96
Note 14e—Superannuation contributions		
Commonwealth Superannuation Scheme	364,893	451,499
Public Sector Superannuation Scheme	451,649	402,952
Parliamentary Contributory Superannuation Scheme	2,652	2,764
Total superannuation contributions	819,194	857,215
Note 14f—Other revenue		
Resources Received Free of Charge	2,530	2,530
Agency Contributions to DASFLEET Lease Liabilities	42,939	45,393
Recognition of Investment in Comland Limited	50,000	–
Recognition of Investment in Australian Submarine Corporation Pty Ltd	45,000	–
Other	8,554	3,920
Total other sources of non-taxation revenues	149,023	51,843
Note 14g—Reversal of Previous Asset Write-downs		
Administered Investment in the Business Services Trust Account	–	57,531
Total reversal of previous asset write-downs	–	57,531
Note 14h—Proceeds and disposal expenses of sale of assets		
Non-financial assets—Property, plant and equipment:		
Proceeds from sale	79	167
Disposal of assets	–	(167)
Total proceeds and disposal expenses of sale of assets	79	–
NOTE 15		
EXPENSES FROM ORDINARY ACTIVITIES—ADMINISTERED		
Note 15a—Employee expenses		
Employees		
Ministerial and staff remuneration for services provided	76,675	75,339
Ministerial and staff separation and redundancy expenses	767	–
Other	–	50
	77,442	75,389
Superannuation		
Tasmanian Retirement Benefits and South Australian Superannuation Funds	34,968	34,609
Parliamentary Contributory Superannuation Scheme	45,915	73,739
Commonwealth Superannuation Scheme	3,239,822	3,419,770
Public Sector Superannuation Scheme	1,034,404	962,058
	4,355,109	4,490,176
Total employee expenses	4,432,551	4,565,565