

NOTES TO AND FORMING PART OF THE  
FINANCIAL STATEMENTS

NOTE 12  
EQUITY—AGENCY

	Capital		Accumulated Results		Asset Revaluation Reserve		Deferred Activity Reserve		Total Reserves		Total Equity	
	2000-01 \$'000	1999-00 \$'000	2000-01 \$'000	1999-00 \$'000	2000-01 \$'000	1999-00 \$'000	2000-01 \$'000	1999-00 \$'000	2000-01 \$'000	1999-00 \$'000	2000-01 \$'000	1999-00 \$'000
Balance at 1 July 2000	2,673,446	3,068,713	(425,692)	(589,258)	236,021	233,264	-	-	236,021	233,264	2,483,775	2,712,719
Operating result	-	-	187,624	244,457	-	-	-	-	-	-	187,624	244,457
Dividends paid	-	-	(142,028)	(71,693)	-	-	-	-	-	-	(142,028)	(71,693)
Capital-use Charge	-	-	(1,580)	-	-	-	-	-	-	-	(1,580)	-
Transfers to/(from) reserves	-	-	9,036	(2,757)	(9,036)	2,757	-	-	(9,036)	2,757	-	-
Transfer to Deferred Activity Reserve	-	-	(17,869)	-	-	-	17,869	-	17,869	-	-	-
Opening balance adjustments refer below	-	-	-	(5,669)	-	-	-	-	-	-	-	(5,669)
Capital contributions	59,432	43,592	-	-	-	-	-	-	-	-	59,432	43,592
Capital repayment	(247,787)	(382,625)	-	-	-	-	-	-	-	-	(247,787)	(382,625)
Transfer of assets to other Commonwealth agencies	-	(56,234)	(6,724)	(772)	-	-	-	-	-	-	(6,724)	(57,006)
Net revaluation increases	-	-	-	-	176,318	-	-	-	176,318	-	176,318	-
<b>Balance at 30 June 2001</b>	<b>2,485,091</b>	<b>2,673,446</b>	<b>(397,233)</b>	<b>(425,692)</b>	<b>403,303</b>	<b>236,021</b>	<b>17,869</b>	<b>-</b>	<b>421,172</b>	<b>236,021</b>	<b>2,509,030</b>	<b>2,483,775</b>

**Opening Balance adjustments—Equity**

The following adjustments have been made to the opening balance of Agency accumulated results in accordance with AAS29 Financial Reporting for Government Departments 15.3(b) to correct errors in certain assets and liabilities recognised. The transitional provision for the treatment of the recognition of previously unidentified assets and liabilities, section 15.3(b), expired on 30 June 2000. Any subsequent adjustments are required to be recognised as part of the operating result for the reporting period in which it is discovered.

	2000-01 \$'000	1999-00 \$'000
Correction to accrued interest receivable at 30 June 1999	-	(1,120)
Correction to cash balances recognised at 30 June 1999	-	(16,184)
Correction to overstated employee liabilities at 30 June 1999	-	1,804
Reinstatement of employee provisions for Long Service Leave Entitlement	-	(648)
Write off of loans payable by former departmental business operation	-	8,585
Correction to amounts previously accrued for Removals Australia in prior periods	-	3,359
Correction to dividend receivable balance which should have been recognised as an administered item in a previous period	-	(1,465)
	-	(5,669)

for the year ended 30 June 2001