

NOTES TO AND FORMING PART OF THE  
FINANCIAL STATEMENTS

for the year ended 30 June 2001

	2000-01	1999-00
	\$'000	\$'000

NOTE 8  
FINANCIAL ASSETS—AGENCY

**Note 8a—Cash**

Cash on hand	19	96
Cash at bank	38,014	119,568
<b>Total cash</b>	<b>38,033</b>	<b>119,664</b>

**Note 8b—Receivables**

Appropriations	–	9,800
Goods and services	45,734	28,904
Loans	3,634	11,931
Premiums receivable	3,585	162
Reinsurance and other recoveries receivable	17,350	15,609
Interest receivable	40	23,590
Gross receivables	70,343	89,996
Less: provision for doubtful debts	(5,046)	(12,506)
Net receivables	65,297	77,490

Receivables (gross) are aged as follows:

Not overdue	56,189	58,227
Overdue by:		
Less than 30 days	8,626	6,522
30 to 60 days	28	13,986
60 + days	5,500	11,261
Less: Provision for doubtful debts	(5,046)	(12,506)
<b>Net receivables</b>	<b>65,297</b>	<b>77,490</b>

**Note 8c—Investments**

Term deposits	120,000	370,000
Cash bonds	85,000	–
<b>Total investments</b>	<b>205,000</b>	<b>370,000</b>

**Note 8d—Accrued Revenues**

Accrued revenues	8,947	489
<b>Total accrued revenues</b>	<b>8,947</b>	<b>489</b>

NOTE 9  
NON-FINANCIAL ASSETS—AGENCY

**Note 9a—Land and Buildings**

Land—at June 1999 independent valuation	–	703,477
Land—at December 2000 independent valuation	1,028,885	–
Land—under finance lease at independent valuation	6,500	6,500
<b>Total Land</b>	<b>1,035,385</b>	<b>709,977</b>