

## APPENDIX G ASSESSMENT OF PERFORMANCE AGAINST PURCHASING POLICIES

Finance's purchasing policies are in line with the principles of the Commonwealth Procurement Guidelines (CPGs). These guidelines are included in Finance's CEIs, to enhance compliance with them.

The Internal Audit Unit conducts probity reviews of Finance's contracting arrangements to ensure compliance with the procurement principles in the CPGs and the CEIs, which together form the Departmental purchasing and probity guidelines. During 2000–01, the Internal Audit Unit conducted 155 probity reviews within Finance. All reviews ensured a defensible purchasing outcome in accordance with CPGs and supporting policy and principles.

## ASSESSMENT OF EFFECTIVENESS OF ASSET MANAGEMENT

After a competitive tendering process, Finance entered into a strategic alliance with PricewaterhouseCoopers Process Solutions Pty Ltd (PwCPS) on 3 August 2000 for the ongoing management of the Commonwealth's non-Defence global property portfolio. These property assets comprised the most significant portion of Finance's balance sheet.

Performance indicators for the management of these assets were included in the 2000–01 PBS. Finance's performance against these indicators and further information about PwCPS role in managing this portfolio is in Chapter 4, Output 2.2.1 (see p. 47–48).